



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



9

January 5, 1988

Budget & Finance Committee of
the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: K Street Mall Repairs

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the Redevelopment Agency of the City of Sacramento.

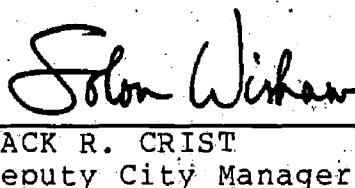
RECOMMENDATION

The staff recommends approval of the attached resolution approving the proposed funding.

Respectfully submitted,


WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COMMITTEE:


JACK R. CRIST
Deputy City Manager

For:

Attachment



SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY



Redevelopment Agency of the
City of Sacramento

Honorable Members in Session:

SUBJECT: "K" Street Mall Repairs

SUMMARY

The attached resolution transfers Sixty Six Thousands Dollars (\$66,000) from the "K" Street Mall Pedestrian Underpass, 1987 Tax Allocation Bond Fund Cost Center C00437, to the "K" Street Mall, 1987 Tax Allocation Bond Fund Cost Center A00821.

BACKGROUND

On May 12, 1987, per Resolution 87-030, the Executive Director was authorized to proceed with the development plans and specifications and call for bids for certain repairs to the "K" Street Mall as delineated by the J.H. Kleinfelder & Associates report dated January 26, 1984.

Also adopted under this prior resolution was the approval of \$400,000 to complete the required repairs.

On November 17, 1987, two (2) bids were received for the specified work: (A) Zinco General Construction in the amount of \$422,387 and (B) Kingdom Construction in the amount of \$456,063. The plans and specifications and all delineated work and project schedules have been reviewed by the City of Sacramento's Departments of General Services and Parks and Recreation, as well as, Downtown Plaza Properties, and the representatives of Macy's Department Store. Each of them has submitted their approvals of the work and proposed schedule. The contractor is ready to start construction and with the approval of this resolution the anticipated construction start date will be January 6, 1988.

The "K" Street Mall Pedestrian Underpass funding the funds which are being requested transferred in the amount of \$66,000 was approved on August 4, 1987 per Resolution 87-057. As the work has been computed and funded by the city, to the "K" Street Mall Repair Project. It is therefore recommended that these funds be transferred.

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Construction start is scheduled to begin immediately upon approval of this request with completion anticipated around April 20, 1988.

Construction will be phased to avoid as much interference as possible with the local merchants.

FINANCIAL DATA

As the lowest responsible bid received exceeds the allocated funding of \$400,000 Cost Center C00821, of which \$385,011 remains, we are requesting the transfer of \$66,000 from the 1987 Tax Allocation Bond Fund(Cost Center C00437). With \$66,000 added to the existing budget, there would also be additional funds (\$28,634) available for a contingency fund for unforeseen work.

ENVIRONMENTAL IMPACT

On April 1, 1987, the "K" Street Mall project was reviewed and found exempt pursuant to CEQA regulations.

POLICY IMPLICATIONS

The actions proposed in this staff report are consistent with the previously approved policy and there are no policy changes being recommended.

VOTE AND RECOMMENDATION OF COMMISSION

It is anticipated that at its meeting of Jan 4, 1988, the Sacramento Housing and Redevelopment Commission will adopt a motion recommending that you take the above mentioned action. In the event they fail to do so, you will be advised prior to the Jan. 5, 1988 meeting.


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RECOMMENDATIONS

Staff recommends adoption of the attached resolution which authorizes the \$66,000 fund transfer from the "K" Street Mall Pedestrian Underpass fund allocation to the "K" Street Mall repair project.

Respectfully submitted,


WILLIAM H. EDGAR
Executive Director

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TRANSMITTAL TO COUNCIL:


For: WALTER J. SLIPE, Jr., City Manager

Contact Person: John Molloy, 440-1357

RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

AUTHORIZING THE TRANSFER OF \$66,000 DOLLARS FROM THE
"K" STREET MALL PEDESTRIAN FUND TO THE "K" STREET
MALL REPAIR FUND AND AWARD OF REPAIR CONTRACT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The budget is hereby amended to transfer
Sixty-Six Thousand Dollars (\$66,000) from the "K" Street Mall
Pedestrian Underpass, 1987 Tax Allocation Bond Fund, Cost Center
C00437, to the "K" Street Mall 1987 Tax Allocation Bond Fund,
Cost Center C00821.

Section 2: The Executive Director is authorized to
award the "K" Street Mall Pedestrian Underpass repair contract to
the lowest responsible bidder in an amount not to exceed \$451,011.

CHAIR

ATTEST:

SECRETARY

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