

April 23, 2001

MINUTES
REGULAR MEETING OF THE
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD
April 23, 2001

CALL TO ORDER AND ROLL CALL

The Administration, Investment and Fiscal Management Board met in regular session in Conference Room 101, 921 Tenth Street, at 1:33 p.m. on April 23, 2001.

PRESENT: Nishimoto, Masuoka*, Sperling, Berke

ABSENT: DeCamilla

*Ms. Masuoka arrived at 1:35 p.m.

CONSENT CALENDAR

MINUTES OF REGULAR MEETING HELD MARCH 23, 2001

APPROVED

The Board received and reviewed the minutes of the regular meeting held March 23, 2001. Mr. Nishimoto moved the minutes be approved. The motion was seconded by Mr. Sperling and was carried by the following vote:

AYES: Nishimoto, Sperling, Berke

NOES: None

INVESTMENTS - TREASURER'S ACTIVITY REPORT MARCH 2001

ACCEPTED

The Board received the Treasurer's Activity Report for March 2001. Mr. Berke reviewed the report with the Board.

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Mr. Sperling moved to accept the report. The motion was seconded by Ms. Masuoka and was carried by the following vote:

AYES: Nishimoto, Masuoka, Sperling, Berke

NOES: None

REPORTS OF SECRETARY

PENSIONERS' COST OF LIVING INCREASE EFFECTIVE JULY 1, 2001
ACCEPTED AS INFORMATIONAL

The Board accepted as informational that the cost of living increase to pensioners' allowance would be 3%.

GENERAL COMMUNICATIONS

DOWNTOWN HAPPENINGS APRIL 2001
ACCEPTED AS INFORMATIONAL

The Board accepted as informational April 2001 issue of Downtown Happenings featuring an article about the proposed Meridan Plaza, 14th & L Streets, former property of the System.

RE-APPOINTMENT OF MR. DONALD SPERLING

Mr. Donald Sperling was re-appointed to the Board. His term will expire January 2004.

There being no further business the meeting was adjourned at 1:43 p.m. to meet again at the call of the chair.