

Defined Contribution Plans Committee

Meeting Time: 06-26-24 10:00

eComments Report

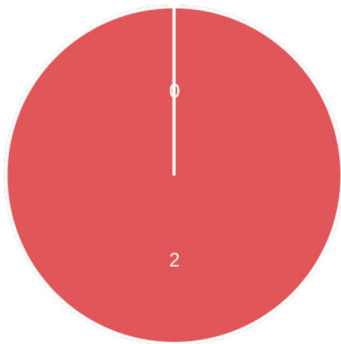
Meetings	Meeting Time	Agenda Items	Comments	Support	Oppose	Neutral
Defined Contribution Plans Committee	06-26-24 10:00	17	2	0	0	2

Sentiments for All Meetings

The following graphs display sentiments for comments that have location data. Only locations of users who have commented will be shown.

Overall Sentiment

Support (0%) Oppose (0%) Neutral (100%)
No Response (0%)



Defined Contribution Plans Committee

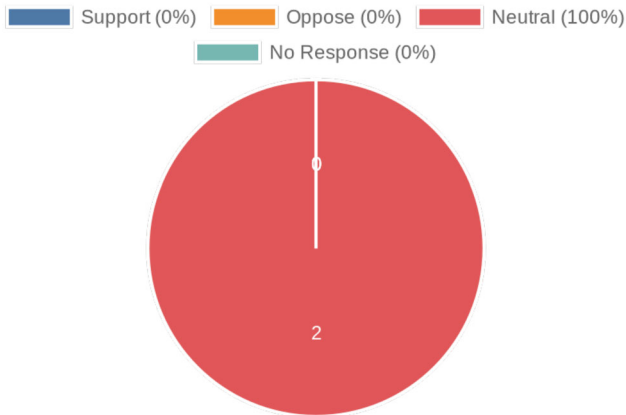
06-26-24 10:00

Agenda Name	Comments	Support	Oppose	Neutral
2. Review of the 2024 1st Quarter by Hyas Group and Watch Status of Investment Lineup File ID: 2024-01268	1	0	0	1
3. Contract with Nationwide Retirement Solutions for Health Reimbursement Arrangement Recordkeeping Services	1	0	0	1

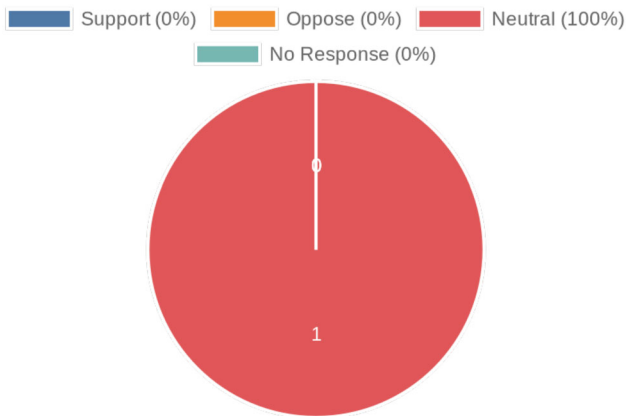
Sentiments for All Agenda Items

The following graphs display sentiments for comments that have location data. Only locations of users who have commented will be shown.

Overall Sentiment



Overall Sentiment



Ash Roughani

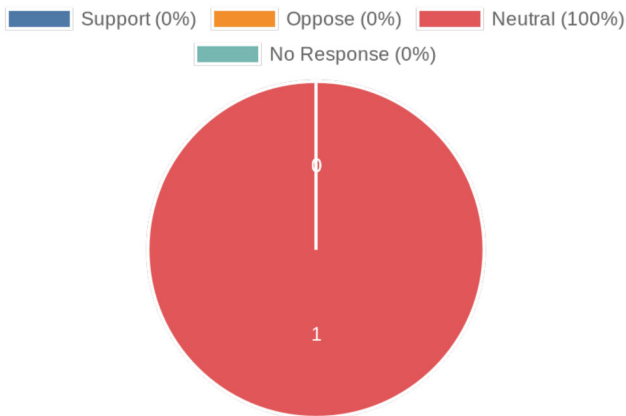
Location:

Submitted At: 11:45am 06-25-24

Over the past 5 years, Vanguard Growth Index Fund Admiral Shares (VIGAX) has outperformed Vanguard U.S. Growth Fund Admiral Shares (VWUAX) by 2X. More importantly, however, VIGAX has an expense ratio of only 0.04% while VWUAX has an expense ratio of 0.2%. In general, my observation as a plan participant is that there are insufficient low cost index funds to choose from. While the PCRA is a viable alternative, most plan participants are unaware of this option and the PCRA option requires ongoing active management to transfer funds and manually invest them (no automatic investing option). I encourage the Committee to support the inclusion of more low-cost index funds in the base plan fund options.

Agenda Item: eComments for 3. Contract with Nationwide Retirement Solutions for Health Reimbursement Arrangement Recordkeeping Services

Overall Sentiment



Ash Roughani

Location:

Submitted At: 11:32am 06-25-24

With an initial investment of \$50,000 and an 8% annual return over 25 years, the difference in future value between a 0.45% and a 0.0125% fees is approximately \$32,850. This example illustrates the significant long-term impact that even small differences in fees can have on investment growth. However, equally important is the ability to access low-cost index funds through the chosen provider.

Vanguard U.S. Growth Fund Admiral™ Shares

\$171.96 ↑ 61.07% +65.20 5Y

Jun 24 · USD · MUTF · Disclaimer

1M 6M YTD 1Y 5Y MAX



Vanguard U.S. Gro... **\$171.96** **+\$65.20** **↑ 61.07%**

Vanguard Growth I... **\$190.29** **+\$106.15** **↑ 126.16%** **×**