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DEPARTMENT OF
PUBLIC WORKS

ENGINEERING DIVISION

THOMAS M. FINLEY
ENGINEERING DIVISION MANAGER

CITY OF SACRAMENTO
CALIFORNIA

APPROVED
BY THE CITY COUNCIL

JUL 19 1988 AC-88013

OFFICE OF THE
CITY CLERK

927 TENTH STREET
ROOM 200
SACRAMENTO, CA
95814-2705

916-449-8220

CONSTRUCTION SECTION
640 BERKUT DRIVE
SUITE B
SACRAMENTO, CA
95814-0131

916-449-5282

July 19, 1988

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: 1401 K Street - Authorization to Execute Lease

SUMMARY

Adoption of the attached resolution approving a lease of office space at 1401 K Street to Futurtek Communications, Inc. on a basis of month to month tenancy is recommended.

BACKGROUND

The office building at 1401 K Street was acquired by the City in July 1985. Space in this building, not used by the City, has generally been leased on a short-term or month to month tenancy basis.

Futurtek Communications, Inc. is a telecommunication business with headquarters in San Francisco. Futurtek is currently occupying 2,223 square feet in the building under a lease which expires September 30, 1988. They wish to retain 375 square feet on a month to month basis for office space and storage of their equipment. The new lease, which begins October 1, 1988, was negotiated with an early possession clause.

FINANCIAL


The lease provides for a monthly rental rate of three hundred seventy-five (\$375.00) per month. Funds are to be deposited to 419-430-4340-4231.

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RECOMMENDATION

It is recommended that the City Manager and the City Clerk be authorized to execute the lease by adoption of the attached resolution.


Respectfully submitted,


THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:


WALTER J. SLIPE
City Manager

Approved:


MELVIN H. JOHNSON
Director of Public Works

SA:dek
RE5-05.D
07.0688.1

July 19, 1988
District No. 1

Attachment

RESOLUTION NO. 88-640

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

AUTHORIZATION TO EXECUTE LEASE
FOR OFFICE AND STORAGE SPACE
1401 K STREET

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

The City Manager and the City Clerk are hereby authorized and directed to execute a lease with Futurtek Communications, Inc. with the term beginning on October 1, 1988 and continuing on a month to month basis. The monthly rental rate is established at three hundred seventy-five dollars (\$375.00) per month, and shall be deposited to 419-430-4340-4231.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

JUL 19 1988

OFFICE OF THE
CITY CLERK

July 22, 1988

Futurtek Communications, Inc.
2855 Campus Drive, Suite 150
San Mateo, CA 94403

Dear Gentlemen

On July 19, 1988, the Sacramento City Council adopted Resolution No. 88-640 authorizing the execution of City Agreement #88013, Lease for Office Space at 1401 K Street.

Enclosed, for your records, is one fully certified copy of said agreement and authorizing resolution.

Sincerely,



LORRAINE MAGANA
CITY CLERK

LM/cc/8
Enclosure

cc: Public Works, (Real Estate Division)
Risk Management