



CITY OF SACRAMENTO

10

February 10th, 1981

REAL ESTATE AND STREET ASSESSMENTS DIVISION

915 I STREET
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814

TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE

RECEIVED

FEB 4 1981

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Approval of Reimbursement Agreement For Lakecrest
Village Unit No. 2A, Improvement Proceeding No. 4741

BACKGROUND INFORMATION

As a consideration of approval of the tentative subdivision map for Lakecrest Village Unit No. 2A, a private contract was required for the construction of the subdivision improvements. The owner of the property has executed a contract with Teichert Construction for the construction of said improvements.

The construction of Greenhaven Drive is a major arterial and calls for City participation in it's construction. The City's share for constructing Greenhaven Drive, based on the bid prices, is \$31,612.22.

FINANCIAL DATA

Funds for the City's portion (\$31,612.22) will be paid out of the City Engineers Budget No. 2-09-2600-1017-4820 when the funds become available and according to where this particular project appears on the priority list established by the City Engineer.

RECOMMENDATION

It is recommended that the attached Resolution be adopted which authorizes and directs the City Manager and City Clerk to execute an Agreement For Reimbursement.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

Walter J. Sipe
City Manager

APPROVED
BY THE CITY COUNCIL

FEB 10 1981

OFFICE OF THE
CITY CLERK

AG 80175

RHP:IEM:bd
Attachment

February 10th, 1981
DISTRICT NO. 8

RESOLUTION NO. 81-092

10

Adopted by The Sacramento City Council on date of

FEBRUARY 10, 1981

AUTHORIZING AND DIRECTING THE CITY MANAGER AND CITY CLERK TO EXECUTE AN AGREEMENT FOR REIMBURSEMENT FOR LAKECREST VILLAGE UNIT NO. 2A, APPROPRIATE OUT OF MAJOR STREET CONSTRUCTION FUND THE SUM OF \$31,612.22 AND AUTHORIZING AND DIRECTING THE DIRECTOR OF FINANCE TO EXPEND SAID SUM

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute an Agreement For Reimbursement between the City of Sacramento and Angelo Tsakopoulos for the City Contribution (\$31,622.12) for extra width street section required for Greenhaven Drive in Lakecrest Village Unit No. 2A.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the sum of \$31,622.12 is hereby appropriated out of Major Street Construction Fund's available fund balance to the City Engineer's Budget No. 2-09-2600-1017-4820 and the Director of Finance be, and he is hereby authorized and directed to expend said sum.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

FEB 10 1981

OFFICE OF THE
CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

915 I STREET SACRAMENTO, CALIFORNIA 95814
CITY HALL ROOM 203 TELEPHONE (916) 449-5428

LORRAINE MAGANA
CITY CLERK

February 11, 1981

Mr. Angelo Tsakopoulos
7700 College Town Drive
Sacramento, CA 95826

Dear Mr. Tsakopoulos:

On February 10, 1981, the City Council adopted a resolution authorizing the execution of the agreement for reimbursement of Lakecrest Village Unit No. 2A.

For your records, we are enclosing one fully executed copy of said agreement.

Sincerely,

Lorraine Magana
Lorraine Magana
City Clerk

LM:sj
Encl.

cc: Real Estate