

RESOLUTION NO. 2001-045

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

JUL 24

**APPROVING APPOINTMENT PROCEDURES
AND RESTRUCTURE OF AGENCY LOAN COMMITTEE**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. The composition of the Loan Committee shall be as follows:

- a. Two Sacramento Housing and Redevelopment Commission members.
- b. The Agency's Deputy Executive Director (or her permanent designee)
- c. Two members from the banking/development community
- d. One alternate member from the Commission or banking/development community.

Section 2. One Commission member must be present at all Loan Committee meeting to constitute a quorum.

Section 3. The Loan Committee Selection Process shall be as follows:

- a. a selection committee consisting of one current loan committee member, a Program Manager from the Program Operations Department and a Program Manager from the Development Services Department review applications. The Executive Director shall appoint the program managers to the selection committee.
- b. The selection committee will forward its recommendation to the Commission Chairperson for review and subsequent approval by the Sacramento Housing and Redevelopment Commission.

Section 4. The term limits for committee members shall be as follows:

- a. Committee members, except the Deputy Executive Director, are appointed to a two-year term with a two-term limit. This proposal requires a two-year gap before a person may be reappointment after completing two full terms. The Deputy Executive Director will not have any term restrictions. The initial terms will be staggered between one and two-year appointments so term expirations dates will not fall at the same time.

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RESOLUTION NO.: 2001-045

DATE ADOPTED: JUL 24 (6)

b. The appointment process for the initial terms shall be as follows:

One Commissioner shall be appointed for an initial one-year term. This initial one-term shall consist of one complete term. This member shall be eligible for only one immediate two-year reappointment;

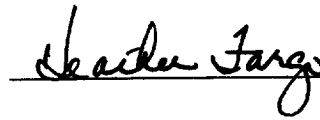
One Commissioner shall be appointed for a full two-year term. This two-year term shall constitute one complete term. This member shall be eligible for only one immediate two-year reappointment;

One at-large member shall be appointed for an initial one-year term. This initial one-term shall consist of one complete term. This member shall be eligible for only one immediate two-year reappointment;

One at-large member shall be appointed for a full two-year term. This two-year term shall constitute one complete term. This member shall be eligible for only one immediate two-year reappointment; and

The alternate member shall be appointed for a full two-year term. This two-year term shall constitute one complete term. This member shall be eligible for only one immediate two-year reappointment.

Section 5: All prior policies regarding appointment procedures, as well as the composition and duration of members of the Loan Committee are rescinded and are replaced in full by this resolution.



CHAIR

ATTEST:



SECRETARY

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RESOLUTION NO.: 2001-045
DATE ADOPTED: JUL 24 (7)