



DEPARTMENT OF
FINANCE

REVENUE DIVISION

CITY OF SACRAMENTO
CALIFORNIA

CITY HALL
ROOM 104
915 I STREET
SACRAMENTO, CA
95814-2696

October 30, 1987
RD:871417-ADM:MLM:Idm

916-449-5454

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: STOCKTON BOULEVARD BUSINESS IMPROVEMENT AREA FY 1987/88 BUDGET

SUMMARY

This report recommends that the Budget and Finance Committee recommend the City Council approve the attached report regarding the Stockton Boulevard Business Improvement Area FY 1987/88 budget.

DISCUSSION

The attached report recommends approval of the Stockton Boulevard Business Improvement Area FY 1987/88 budget.

FINANCIAL ANALYSIS

The proposed expenditures are supported by fees assessed each business within the the Area. The City collects the fees at the time the business operations taxes are paid. The fees are then paid to the organization that the City Council has an administrative agreement with to promote the Area. The proposed expenditures are fully fee supported.


RECOMMENDATION

It is requested that the Budget and Finance Committee recommend approval to the City Council the attached report regarding the Stockton Boulevard Business Improvement Area FY 1987/88 budget.

Respectfully submitted,


Louis Myles
Assistant Revenue Manager

RECOMMENDATION APPROVED:


JACK R. CRIST
Deputy City Manager

Attachments

November 10, 1987
District 5



DEPARTMENT OF
FINANCE

REVENUE DIVISION

City Council
Sacramento, California

CITY OF SACRAMENTO
CALIFORNIA

October 30, 1987
RD:871415-ADM:LM:ldm

CITY HALL
ROOM 104
915 I STREET
SACRAMENTO, CA
95814-2696

916-449-5454

Honorable Members in Session:

SUBJECT: STOCKTON BOULEVARD BUSINESS IMPROVEMENT AREA FY 1987/88 BUDGET

SUMMARY

The Budget and Finance Committee recommends that the City Council approve the proposed FY 1987/88 expenditures for the Stockton Boulevard Business Improvement Area.

BACKGROUND

On October 20, 1987 the City Council approved the formation of the Stockton Boulevard Business Improvement Area (effective January 2, 1988). The Area was organized for the following purposes per City Code Section 23.903.

- (a) The general promotion of retail trade activities in the Area.
- (b) The promotion of public events which are to take place on or in public places in the Area.
- (c) Decoration of any public place in the Area.
- (d) Furnishing of music in any public place in the Area.

DISCUSSION

In a separate report, staff recommends that the City Council authorize the City Manager and the City Clerk, on behalf of the City Council, to execute an agreement with the Stockton Boulevard Merchants and Property Owners Association to administer the promotional activities of the Area.

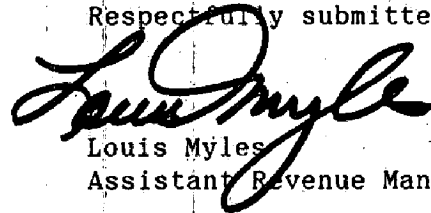
FINANCIAL DATA

Staff has received the proposed expenditures for FY 1987/88 and concludes that the expenditures are within the scope authorized by City Code Section 23.903. Staff advised the Stockton Boulevard Merchants and Property Owners Association that the revenue estimates for the first year will not be fully realized and that the Association should operate on a cash basis. The Association understands staff's position and has agreed to operate on a cash basis.

RECOMMENDATION

The Budget and Finance Committee recommends that the City Council adopt the attached resolution which approves the proposed FY 1987/88 budget for the Stockton Boulevard Business Improvement Area.

Respectfully submitted,



Louis Myles
Assistant Revenue Manager

RECOMMENDATION APPROVED:

WALTER J. SLIPE, City Manager

Attachment

November 17, 1987
District 5

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

RESOLUTION ADOPTING THE FY 1987/88 PROPOSED BUDGET
FOR THE STOCKTON BOULEVARD BUSINESS IMPROVEMENT AREA

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Council hereby adopt the FY 1987/88 proposed budget for the Stockton Boulevard Business Improvement Area as detailed on Exhibit I of the staff report attached hereto and incorporated herein by reference.

MAYOR

ATTEST:

CITY CLERK

FY 1987/88 PROPOSED BUDGET
STOCKTON BOULEVARD MERCHANTS AND PROPERTY OWNERS ASSOCIATION
STOCKTON BOULEVARD BUSINESS IMPROVEMENT AREA

REVENUES

\$10,000

EXPENSES

Stockton Boulevard Merchants and Property Owners Association administrative expenses \$2,000

Maintenance, landscaping, trash removal, beautification, etc. 2,700

General assistance, communication, coordination, government, liaison, joint problem solving, etc. 1,000

Image promotion 3,400

Special events/projects 900

Total Expenses \$10,000