## RESOLUTION NO. 2001-041

## ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF	JUN	26	2001	
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## A RESOLUTION APPROVING ALLOCATION OF RICHARDS BOULEVARD TAX INCREMENT FUNDS

NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Agency of the City of Sacramento

- Section 1. Current and future tax increments of the Richards Boulevard Redevelopment Project Area, excluding Low and Moderate Income Housing Set-Aside Funds, are allocated to the Rail Depot Improvement Project.
- Section 2. If such funds are required in advance of their availability, staff will return to Council with recommendation regarding short term financing options.
- Section 3. The Executive Director is authorized to take all such actions as may be reasonably necessary to carry out the foregoing, including, without limitation, entering into agreements with the City, amending the budget and transferring funds.

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ATTEST:

City Clerk