



APPROVED  
BY THE CITY COUNCIL

NOV 21 1989

OFFICE OF THE  
CITY CLERK

AG 89112

5

DEPARTMENT OF  
PUBLIC WORKS

ENGINEERING DIVISION

THOMAS M. FINLEY  
ENGINEERING DIVISION MANAGER

CITY OF SACRAMENTO  
CALIFORNIA

927 TENTH STREET  
ROOM 200  
SACRAMENTO, CA  
95814-2705

916-449-8220

CONSTRUCTION SECTION  
640 BERGUT DRIVE  
SUITE B  
SACRAMENTO, CA  
95814-0131

916-449-5282

November 21, 1989

City Council  
Sacramento, California

Honorable Members In Session:

SUBJECT: 1009 L Street, Parcel Nos. 9 and 5, 10th and L Streets Parking  
Garage - Authorization to Execute Sublease of Commercial Space

SUMMARY

Adoption of the attached resolution approving a sublease of store front space at 1009 L street to See's Candies, Inc., a California Corporation for a five-year period with a five-year renewal option is recommended.

BACKGROUND

Parcel No. 9 is currently under sublease (City Agreement No. 86294) with See's Candies, Inc. a California Corporation until May 31, 1990 by an assignment of a sublease with Sacramento Valley Computer Systems, Inc.

See's Candies wishes to expand their sales area by leasing the adjoining space and extending their lease term for five years. See's Candies is paying for all tenant improvements in the expansion of their space.

FINANCIAL DATA

The proposed sublease, if approved, will generate a total of two hundred forty-eight thousand, five hundred seventeen dollars (\$248,517.00) over the five-year period of the lease. The lease provides for a rental rate adjustment, if the renewal option is exercised. The proceeds received will be deposited into the Parking Fund, Account Number 412-310-3183-3670, Rental Income.

City Council  
Execution of Lease - Parcel Nos. 9 and 5  
10th and L Street Parking Garage  
November 21, 1989  
Page 2

POLICY CONSIDERATIONS

None.

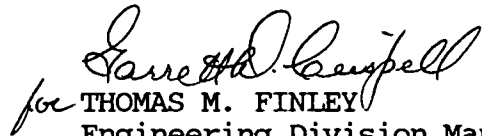
MBE/WBE EFFORTS

Not applicable.

RECOMMENDATION

It is recommended that the City Manager and the City Clerk be authorized to execute the sublease for Parcel Nos. 9 and 5 in the 10th and L Streets Parking Garage with See's Candies, Inc., a California Corporation by adopting the attached resolution.


Respectfully submitted,

  
for THOMAS M. FINLEY  
Engineering Division Manager

Recommendation Approved:

  
WALTER J. SLIPE  
City Manager

Approved:

  
MELVIN H. JOHNSON  
Director of Public Works

CONTACT PERSON

Edward Flowers, Real Property Agent  
449-5627

EF:ms  
RE1-01LS.C  
11.1389

Attachment

November 21, 1989  
District No. 1

APPROVED  
BY THE CITY COUNCIL

NOV 21 1989

OFFICE OF THE  
CITY CLERK

**RESOLUTION NO. 89-878**

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF \_\_\_\_\_

AUTHORIZATION TO EXECUTE SUBLEASE  
WITH SEE'S CANDIES, INC.,  
A CALIFORNIA COPORATION  
FOR PARCEL NOS. 9 AND 5,  
10TH AND L STREETS PARKING GARAGE,  
1009 L STREET

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. That the City Manager and the City Clerk are hereby authorized and directed to execute a sublease with See's Candies, Inc., a California Corporation, for Parcel Nos. 9 and 5 located at 1009 L Street in the 10th and L Streets Parking Garage. The sublease is for a period of 60 months, beginning on December 1, 1989. The monthly rental rate is established at four thousand, one hundred forty-one dollars and ninety-five cents (4,141.95) for the term of the lease.
2. Funds received shall be deposited into the Parking Fund, Account Number 412-310-3183-3670, Rental Income.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

EF:ms  
RE1-01LS.C

\_\_\_\_\_  
FOR CITY CLERK USE ONLY

RESOLUTION NO.: \_\_\_\_\_

DATE ADOPTED: \_\_\_\_\_

December 1, 1989

See's Candies, Inc.  
Attn: Real Estate Dept.  
210 El Camino Real  
South San Francisco CA 94080

On November 21, 1989, the Sacramento City Council adopted Resolution No. 89-878 authorizing the execution of Agreement No. 89112 regarding sublease of commercial space at 10th and L Streets Parking Garage located at 1009 L Street.

Enclosed, for your records, is one fully certified copy of said agreement and authorizing resolution.

Sincerely,

Janice Beaman  
Deputy City Clerk

mls/5

Enclosures

cc: Public Works  
Risk Management