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CITY MANAGER
RECEIVED
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**DEPARTMENT OF
PUBLIC WORKS**

**CITY OF SACRAMENTO
CALIFORNIA**

927 TENTH STREET
ROOM 200
SACRAMENTO, CA
95814-2705

ENGINEERING DIVISION

916-449-8220

THOMAS M. FINLEY
ENGINEERING DIVISION MANAGER

CONSTRUCTION SECTION
640 BERKUT DRIVE
SUITE B
SACRAMENTO, CA
95814-0131

March 15, 1988

APPROVED
BY THE CITY COUNCIL

MAR 15 1988

OFFICE OF THE
CITY CLERK

AG 87210

916-449-5282

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: 1401 K Street - Authorization to Execute Lease

SUMMARY

Adoption of the attached resolution approving a lease of office space and storage area at 1401 K Street to Assembly Democrats on a basis of month to month tenancy is recommended.

BACKGROUND

The office building at 1401 K Street was acquired by the City in July 1985. Space in this building, not used by the City, has generally been leased on a short-term or month to month tenancy basis. The Assembly Democrats is a campaign committee with headquarters in San Francisco. The lease was negotiated with an early possession clause. Occupancy began December 20, 1987.

FINANCIAL

The lease provides for a monthly rental rate of two thousand, six hundred twenty-three dollars and fifty-cents (\$2,623.50) per month. Funds are to be deposited to the General Fund.

City Council
Authorization to Execute
1401 K Street
March 15, 1988
Page 2

RECOMMENDATION

It is recommended that the City Manager and the City Clerk be authorized to execute the lease by adoption of the attached resolution.

Respectfully submitted,



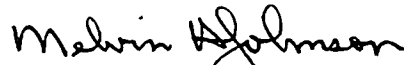
THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:



WALTER J. SLIPS
City Manager

Approved:



MELVIN H. JOHNSON
Director of Public Works

EF:dek
RE2-20.D
03.0388.1

March 15, 1988
District No. 1

Attachment

6

RESOLUTION NO. 88-196

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

APPROVED
BY THE CITY COUNCIL

MAR 15 1988

OFFICE OF THE
CITY CLERK

AG 87210

AUTHORIZATION TO EXECUTE LEASE
FOR OFFICE AND STORAGE SPACE
1401 K STREET

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

The City Manager and the City Clerk are hereby authorized and directed to execute a lease with Assembly Democrats with the term beginning on January 1, 1988 and continuing on a month to month tenancy basis. The monthly rental rate is established at two thousand, six hundred twenty-three dollars and fifty cents (\$2,623.50) per month, and shall be deposited to the General Fund.

MAYOR

ATTEST:

CITY CLERK

March 21, 1988

Assembly Democrats
1515 Vallejo Street
San Francisco, CA 94109

Dear Gentlemen:

On March 15, 1988, the Sacramento City Council adopted Resolution No. 88-196 authorizing the execution of City Agreement #87210, Lease for Office Space at 1401 K Street, Sacramento, California.

Enclosed, for your records, is one fully certified copy of said agreement and authorizing resolution.

Sincerely,

LORRAINE MAGANA
CITY CLERK

LM/cc/6
Enclosure

cc: Public Works (Real Estate)
Risk Management