

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

FRIDAY

December 10, 1971

4:00 p. m.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 4:00 o'clock p. m., on Friday, December 10, 1971, in the Council Chamber at the City Hall, 915 I Street, for considering the following subjects:

1. Approval of Minutes, Special Meeting of November 15, 1971.
2. Letter from City Treasurer re Financial Statements.
3. Trustee Financial Status Report.
4. Engineers Progress Report.
5. Engineers Certificate of Payments.
6. Sacramento Home Town Plan.
7. Committee Report re design of logo.
8. All other matters relating to the Sacramento Community Center Project.

CHAIRMAN

ATTEST:

ASSISTANT CLERK



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SECURITY PACIFIC NATIONAL BANK

HEAD OFFICE • TRUST DEPARTMENT • CORPORATE TRUST DIVISION

124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA

MAILING ADDRESS: P. O. BOX 3546, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90051

December 8, 1971

Reference: 9-07077

Mr. West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street, Room 115
Sacramento, California 95814

Dear Mr. Dillon:

Your letter of November 17, 1971, addressed to L. M. Paullin, has been referred to me for reply as I worked with Gary Nelson in connection with investment of the Authority's funds.

Gary Nelson of our San Francisco Office will continue to be your principal contact, however all operational functions will be done in our Los Angeles Office.

We appreciate your concern in regard to funds over \$1,000.00 being held more than one day. It has been difficult to comply with your request without a more detailed cash projection. However, knowing that payments from the Construction Fund can be held a day or two, we can invest any balance in a repurchase agreement on a weekly basis. I would also like to bring to your attention that we are still awaiting the Opinion from the Authority to the effect that these repurchase agreements are legal investments of the Authority's funds.

Our first statements, as well as the current month's statements and recap, were mailed to all of the gentlemen mentioned in your letter, with the addition of one copy being sent to Gary Nelson in San Francisco.

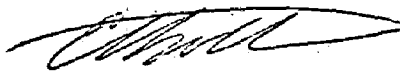
Concerning the Interest Fund investments, you are right in assuming that we should have an investment maturing before February 1, 1972, however, at the time this account was established, our Investment Department felt that we would receive a better yield by investing the full amount for the first two interest payments in U. S. Treasury Bills due June 30, 1972 and selling enough of these Bills on January 31, 1972 to make the February 1, 1972 interest payment.

Mr. West E. Dillon, City Treasurer

We have established a Working Capital Fund in the amount of \$2,500.00 which will meet with requirements in Resolution 10-71.

If you should need any further information, please do not hesitate to contact me.

Sincerely,



E. L. Trottman, Jr.
Assistant Corporate Trust Officer

ELT:ji

Enclosures

cc: Gary B. Nelson, Assistant Corporate Trust Officer
Security Pacific National Bank, San Francisco

	Balance end. 10/31/71	\$XX.XX
November: Receipts:		
Source:	\$XX.XX	
Disbursements:		
Total:	\$XX.XX	
	Balance end. 11/30/71	<u>\$XX.XX</u>
Disposition of Funds:		
Insurance Res.	\$XX.XX	
Interest Fund	\$XX.XX	
Const. Fund (Asset)	\$XX.XX	
Const. Fund (Active)	\$XX.XX	
Total 11/30/71		<u>\$XX.XX</u>

b. Please note the interest rate on repurchase agreements.

(2) Cash on hand in any fund should not exceed \$1,000.00 at the end of each day.

Comment: I recognize that our cash projections have not materialized as you would prefer however, in any event, I can not see the necessity for leaving \$163M balance in an active account under any circumstances. Certainly, it would seem to me, that any Certificate or Requisition sent to you by our Controller could wait a day or two for a "Repo." to become due. Perhaps we can refine this guideline after we have established a track record, but in the meantime, I would like to see all active balances kept at an absolute minimum.

(3) Statements should be distributed to the following as soon as possible after the closing date of each month.

Mr. Thomas W. Oldham, Secretary
 Mr. C. E. Rhodes, Jr., Controller
 Mr. Ronald H. Parker, City Engineer
 Mr. West E. Dillon, Treasurer

Comment: No change, however, Mr. Frank J. Soriano of Blyth & Co., Inc., 555 California Street, San Francisco, California 94104, would also like a copy.

In addition to the above comments I have two questions. In the asset account of the Interest Fund, shouldn't there be an investment maturing before February 1, 1972? Also, shouldn't we have a Working Capital Fund established by now?

Les this concludes my questions and comments. Please let me know if you concur with my thinking because I think that at the outset, it is very important that we all are in complete accord.

Best regards,

West

WEST E. DILLON
CITY TREASURER

WED;jl

cc: Messrs. Slipe
Oldham
Rhodes, Jr.
Parker



SECURITY PACIFIC NATIONAL BANK

HEAD OFFICE • TRUST DEPARTMENT • CORPORATE TRUST DIVISION

124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA

MAILING ADDRESS: P. O. BOX 3546, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90051

December 10, 1971

Reference: 9-07077

Mr. West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street
Sacramento, California 95814

Dear Mr. Dillon:

Pursuant to your telephone call of December 9, 1971, enclosed is the corrected recap for all November activity of the Sacramento Community Center accounts.

Sincerely,

A handwritten signature in cursive script, appearing to read 'E. L. Trottman, Jr.'.

E. L. Trottman, Jr.
Assistant Corporate Trust Officer

ELT:ji

Enclosure

cc: Gary Nelson, Assistant Corporate Trust Officer
Security Pacific National Bank - San Francisco

NOVEMBER RECAP

Balance as of 10/31/71: \$ 16,691,634.78

November

Receipts: \$ 59,995.45
Source: Earned Interest

Disbursements: 118,099.45

Balance as of 11/30/71: \$ 16,633,530.78

Disposition of Funds:
Insurance Reserve \$510,328.50
Interest Fund 3,593,075.15
Const. Fund (Asset) 12,529,256.26
Const. Fund (Cash) 870.87

Total as of 11/30/71: \$ 16,633,530.78



RECEIVED 2-3
CITY CLERKS OFFICE
CITY OF SACRAMENTO

DEC 9 10 05 AM '71

SECURITY PACIFIC NATIONAL BANK

BRANCH

SACRAMENTO COMMUNITY CENTER AUTHORITY

NOVEMBER RECAP

Balance as of 10/31: \$ 163,546.87

November Receipts:

Construction Fund --	\$ 22,763,495.45
General Account ---	0
Interest Fund ---	24,750.00*
Insurance Reserve --	5,750.00*
	<hr/>
	22,793,995.45

November Disbursements:

Const. Fund (cash)	22,926,171.49
Const. Fund (assets)	0
General Account	0
Interest Fund	0
Insurance Reserve	0
	<hr/>
	\$ 22,926,171.49

Balance ending 11/30 \$ 31,370.83

Interest rates on repurchase agreements for the month of November were 4-3/4%, 4-3/8% and 3%.

If Receipt is requested, please sign OFFICIALLY and return promptly. ~~These funds have now been invested.~~

Received original of this letter and enclosures, if any, mentioned therein.

Date _____

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 10/31 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/31	Balance				\$ 189,543.89
11/04	Received from Collection Department--proceeds from the sale of "Repurchase Agreement" of 10/22. [\$11,120,000.00-Principal, \$18,571.95-Interest]			11,138,571.95	11,302,118.84
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be re-sold 11/11/71.		11,138,000.00		164,118.84
11/09	Paid to Collection Department to correct their error of 10/29/71 when too much interest was paid to us on repurchase agreement.		2,026.18		161,682.66
11/12	Received from Collection Department--proceeds from the sale of "Repurchase Agreement" of 11/4. [\$11,138,000.00-Principal, \$10,267.18-Interest]			11,148,267.18	
	Paid to Head Office Trust for the purchase of U. S. Treasury Bills for \$5,000,000.00 to mature 5/11/72		5,770,672.00		
	Paid to Head Office Trust for the purchase of U. S. Treasury Bills for \$5,000,000.00 to mature 2/18/72		4,947,000.00		301,995.67
11/15	Payment of Requisitions 2 and 4, pursuant to Resolution No. 16-71.				
	Hollman-Nichols & C W Olson & Sons		7,039.20		
	Pacific Gas & Electric		150.83		
	Pacific Telephone		49.82		
	Associated Sound		49.00		
	Sacramento Architects Collaborative		50,000.00		
	Miller & Ames-Corson & Black		55,937.00		
	Brambles Blueprint Co.		49.51		
	Slamper Stamp & Stationery Co.		44.05		
	City of Sacramento		1,621.99		876,798.01
11/20	Paid to Collection Department for purchase of "Repurchase Agreement" from Bank of America to be re-sold 11/30/71.		876,000.00		
	To: Security Pacific National Bank 6336 Trust earnings - Funds due per bill dated 10/20/71.		560.50		236.51

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND

FROM: 11/1/71 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance forwarded				\$ 234.51
11/30	Received from Collection Department--proceeds from the sale of "Repurchase Agreement" of 11/19. [476,000.00-Principal, \$286.32-Interest]			476,000.00	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be re-sold 12/7/71.		476,000.00		\$ 870.51

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND ASSET CARD

FROM: 10/31 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/31	Balance				\$ 1,935,184.28
11/15	55,000,000.00 U. S. Treasury Bills to mature 2/10/72.			4,267,800.00	
	98,900,000.00 U. S. Treasury Bills to mature 5/11/72.			3,770,672.00	\$12,059,256.28

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INSURANCE RESERVE

FROM: 10/31 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/31	Balance				n/a
11/15	Interest due 11/15/71 on \$200,000.00 U. St. Treasury Note 5-5/4% due 11/15/74.			\$ 5,750.00*	\$ 5,750.00

*These funds have now been invested in U. S. Treasury Notes to mature 11/15/74.

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE

ASSET CARD

FROM: 10/31 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/31	Balance				\$ 504,579.50
11/30	There were no changes on this account for the time period indicated.				\$ 504,579.50

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY — INTEREST FUND

FROM: 10/31 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/31	Balance				0
11/15	Interest due 11/15/71 on \$1,200,000.00 U. S. Treasury Bonds, 4-1/8% due 11/15/73.			26,750.00*	\$ 26,750.00

*These funds have now been invested in U. St. Treasury Bills to mature 3/30/72.

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND

ASSET CARD

FROM: 10/01 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01	Balance				\$ 0,558,325.11
11/30	There were no changes on this account for the time period indicated.				\$ 0,558,325.11

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- GENERAL ACCOUNT

FROM: 10/81 TO: 11/30/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/21	Balance...				\$ 0.00
There have been no transactions on this account since the date of 10/21/71.					

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO

SACRAMENTO COMMUNITY CENTER AUTHORITY -- GENERAL ACCOUNT

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FROM: August TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
August					-0-
8/27	Part of the proceeds of Bonds sold			15,044,665.10	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 8/31/71		15,000,000.00		44,665.10
8/30	Received from San Francisco District Trust Office for investment in "Repurchase Agreement"			1,695,000.00	1,739,665.10
8/31	Received from Trust Securities--proceeds from the sale of "Repurchase Agreement" of 8/27. [\$15,000,000.00-Principal, \$8,750.00-Interest]			15,008,750.00	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 9/8/71.		16,725,000.00		23,415.10
9/08	Received from Trust Securities--proceeds from the sale of "Repurchase Agreement" of 8/31. [\$16,725,000.00-Principal, \$19,512.51-Interest]			16,744,512.51	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 9/15/71.		16,725,000.00		42,927.61
9/15	Received from Trust Securities--proceeds from the sale of "Repurchase Agreement" of 9/8. [\$16,725,000.00-Principal, \$17,073.44-Interest]			16,742,078.44	16,785,001.05
9/20	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 9/22/71.		16,740,000.00		45,001.05
9/22	Received from Trust Securities--proceeds from the sale of "Repurchase Agreement" from B of A of 9/20. [\$16,740,000.00-Principal, \$16,725.00-Interest]			16,756,275.00	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 9/29/71.		16,780,000.00		21,276.05

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SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- GENERAL ACCOUNT

FROM: TO:

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
9/22	Balance forward				21,276.05
9/29	Received from Corporate Trust Expense Advances to cover funds needed to pay Requisition No. 2, dated 9/13/71.			924.35	22,200.40
	Received from Trust Securities--proceeds from the sale of "Repurchase Agreement" of 9/22. [\$16,780,000.00-Principal, \$17,129.58-Interest]			16,797,129.58	
	Payment of Requisition No. 2, provided for in Section 3.03:				
	Security Columbian Banknote Co		4,520.25		
	Bowne of San Francisco, Inc.		17,525.72		
	Brinks, Incorporated		192.50		
	Bertolani Travel Service		50.00		
	The Sacramento Union		41.51		
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 10/6/71.		16,797,000.00		00
10/06	Received from Collection Dept--proceeds from the sale of "Repurchase Agreement" of 9/29. [\$16,797,000.00-Principal, \$16,657.03-Interest]			16,813,657.03	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 10/13/71.		16,797,000.00		
	Paid to Corporate Trust Expense Advances of 9/29.			924.35	15,732.68
10/13	Received from Collection Dept--proceeds from the sale of "Repurchase Agreement" of 10/6. [\$16,797,000.00-Principal, \$16,330.42-Interest]			16,813,330.42	
	Transferred to the Interest Fund, for the Purchase of U. S. Treasury Bills, per Company instruction.		3,568,325.15		
	Transferred to the Insurance Reserve, for the purchase of U. S. Treasury Bills & Notes, per Company instruction.		504,578.50		12,756,159.45

continued..

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- GENERAL ACCOUNT

FROM: TO:

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/13	Balance forward				12,756,159.45
10/13	Transferred to Construction Fund, for the purchase of U. S. Treasury Bonds.		12,720,000.00		36,159.45
10/21	Additional funds transferred to the Construction Fund.		36,159.45		00
<p>There have been no other transactions on this account since the date of October 21, 1971.</p>					

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SECURITY PACIFIC NATIONAL BANK

CORPORATE TRUST
DIVISION

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND

FROM: 10/1/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01					-0-
10/13	Transferred from the General Account			12,720,000.00	
	Paid to the Collections Department for the purchase of U. S. Treasury Bonds @ 4-1/4%, on a "Repurchase Agreement" with Bank of America to be resold on 10/20/71.		12,720,000.00		-0-
10/20	Received proceeds on the sale of "Repurchase Agreement", \$12,720,000.00-Principal and \$12,366.66-Interest.			12,732,366.66	
	Paid to the Trust Department for the purchase of \$12,720,000.00 U. S. Treasury Bonds @ 4%; to mature 8/15/73. ("Repurchase Agreement due 10/22/71)		12,720,000.00		12,366.66
10/21	Transferred from the General Account			36,159.45	48,526.11
10/22	Funds advanced to cover over-purchase by the Trust Securities Department.			48,205.56	
	Received proceeds on sale of "Repurchase Agreement", \$12,720,000.00-Principal and \$3,266.93-Interest.			12,723,266.93	
	Paid to the Collections Department to cover Bank of America Repurchase Agreements:				
	\$850,000 @ 3-7/8% to be resold 10/28/71		850,000.00		
	\$1,850,000 @ 3-7/8% to be resold 10/26/71		1,850,000.00		
	\$11,120,000 @ 3-7/8% to be resold 10/4/71		11,120,000.00		-0-
10/25	Received proceeds on sale of "Repurchase Agreement", \$1,350,000-Principal and \$699.75-Interest			1,350,699.75	
	Paid to the Collections Department to cover the purchase of U. S. Treasury Bills:				
	\$450,000 due 12/16/71		447,418.12		
	\$450,000 due 3/16/72		442,101.25		
	\$450,000 due 1/13/72		445,664.88		15,509.80

Continued...

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND

PAGE 2

FROM: 10/26/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/26/71	Balance forward				15,509.50
10/26	Received proceeds on sale of "Repurchase Agreement", \$350,000.00 Principal and \$2,697.92 Interest.			352,697.92	
	Paid on advance of funds on 10/22/71.		48,205.56		
	Paid to the Collection Department to purchase pay Engineers Certificate No. 1 payable to Nielsen-Nickles Co & C W Olson & Sons Co, A Joint Venture		82,333.89		237,668.0
10/29	Payment per Requisition No. 3, dated October 12, 1971:				
	Cal-Central Press		2,508.10		
	The Sacramento Union		76.88		
	Gennis, Gray & Justice Engineers		10.69		
	Sacramento Architects Collaborative	=	70,000.00		
	Brownies Blueprint Co.		280.98		
	City of Sacramento		1,243.34		163,546.8
	There were no transactions for this account between the dates of 10/29 and 10/31/71.				

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SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND

FROM: 10/01/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01					-0-
10/13	Transferred from the General Account			9,568,925.15	
	Paid to the Trust Department for the purchase of \$1,160,067.00 in U. S. Treasury Bills to mature 6/30/72 and \$1,213,447.01 in U. S. Treasury Notes to mature 8/15/74.		2,373,514.01		
	Paid to the Collection Department for the purchase of U. S. Treasury Bonds to mature 11/15/73.		1,194,811.14		-0-
	There have been no other transactions on this account since the date of October 13, 1971.				

NOV - 1 1971

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE

FROM: 10/1/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01					-0-
10/19	Transferred from the General Account			\$504,578.50	\$504,578.50
10/19	Paid to the Trust Department for the purchase of U. S. Treasury Bills and Notes. [\$205,912.50 of Notes to mature 11/15/74 and \$202,599.75 of Notes to mature 2/15/75. \$96,672.25 of Bills to mature 6/30/72.]		\$504,578.50		-0-
There have been no other transactions on this account since the date of October 19, 1971.					

NOV - 1 1971

CASH STATEMENT
ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND (11/1/71)

FROM: 10/1/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01					00
10/15	\$1,200,000.00 U. S. Treasury Notes, #295 @ \$1,000,000.00, #4900/01 @ \$100,000.00, 5-5/8% Series B 1974 dated 8/15/68, due 8/15/74 with 2/15/72 coupon attached.			1,213,447.01	
	\$1,200,000.00 U. S. Treasury Bills, #463557A @ \$1,000,000.00, #2002697/98A @ \$100,000.00, dated 6/30/71, due 6/30/72.			1,160,067.00	2,373,514.01
10/18	\$1,200,000.00 U. S. Treasury Bonds, #1284 @ \$1,000,000.00, #27659 @ \$100,000.00, #9044 @ \$100,000.00, 4-1/8% of 1973, due 11/15/73 with 11/15/72 coupon attached.			1,194,811.14	3,568,325.15
	No transactions have taken place since the date of October 18, 1971.				

CASH STATEMENT
ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE (11/1/71)

FROM: 10/1/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01					00
10/15	\$200,000.00 U. S. Treasury Notes, #12827/28 @ \$100,000.00, 5-3/4% Series A 1974, dated 11/15/67 due 11/15/74, with 11/15/71 coupon attached.			205,312.50	
	\$100,000.00 U. S. Treasury Bills, #2002699A @ \$100,000.00, dated 6/20/71, due 6/30/72.			95,672.25	301,984.75
10/18	\$200,000.00 U. S. Treasury Notes, #8 @ \$100,000., #806 @ \$100,000., 5-3/4% Series A 1975 dated 2/15/68, due 2/15/75 with 2/15/72 coupon attached.			202,593.75	504,578.50
	No transactions have taken place since the date of October 18, 1971.				

CASH STATEMENT

ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND ACCOUNT (11/1/71)

FROM: 10/1/71 TO: 10/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
10/01					00
10/27	\$450,000.00 U. S. Treasury Bills, #1909771A, 1908880A, 2002501A, 2002646A @ \$100,000.00, #1099337A @ \$50,000.00, dated 7/15/71, due 1/19/72.			445,664.88	
	\$450,000.00 U. S. Treasury Bills, #1836919A, 1836926A, 1944753A, 1944734A @ \$100,000.00, #994029A @ \$50,000.00, dated 6/17/71, due 12/15/71.			447,418.19	
	\$450,000.00 U. S. Treasury Bills, #1944901/904A @ \$100,000.00, \$1080652A @ \$50,000.00, dated 9/16/71, due 3/16/72.			442,101.25	1,385,184.26*
	No transactions have taken place since the date of October 27, 1971.				
	* As of October 22, 1971, Bank of America is holding in safekeeping for us, "Repurchase Agreement" of \$11,120,000.00 @ 3-7/8% to be sold back to B of A on 11/4/71.				
				11,120,000.00	12,455,184.26

FROM THE ASSISTANT CITY MANAGER

MEMORANDUM

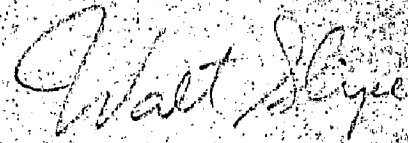
November 16, 1971

TO: C. E. Rhodes
City Controller

SUBJECT: Community Center Financial Reports

The Sacramento Community Center Authority has asked to receive a monthly, capsule financial report on the activities of the Trustee for the SCCA Bonds. The Authority will now be meeting the first week of each month to review the status of the project.

I understand that West Dillon has asked Security Pacific to prepare such regular reports. Would you please provide copies to Tom Oldham for appropriate distribution. Thanks!



Assistant City Manager
for Community Development

cc: ✓ Tom Oldham, City Clerk