

APPLICATION FOR PERMIT TO BUILD

Street No. 3216-D

Lot 124 Block 33

Permit

Date

District

Owner F. H. Curtis

Address 124

Architect C

Address

Contractor

Address

Kind of Building Single House

Foundation Concrete

Posts	Girder		Span		Mud Sills	
	1st Floor	2nd Floor	3rd Floor	4th Floor	5th Floor	6th Floor

Joists						
Max. Span						
Bearing Partitions						
Non Bearing Partitions						
Story Height						
Outside Walls						

Ceiling Joists Span

Roof Shingle Rafters

Water Heater None Chimney

Size of Building—Length 30' Width 5' Height 15'

It is hereby agreed that this building will be constructed in conformity with the Ordinances of the City of Sacramento and the Laws of the State of California.

ESTIMATED COST, \$ 1200

Plans must be submitted

F. H. Curtis

OWNER OR OWNER'S REPRESENTATIVE.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial statements and for providing a clear audit trail. The text notes that any discrepancies or errors in the records can lead to significant complications during an audit and may result in the disallowance of certain expenses.

2. The second part of the document outlines the specific requirements for record-keeping. It states that all receipts, invoices, and other supporting documents must be retained for a minimum of three years. Additionally, it requires that the records be organized in a logical and systematic manner, such as by date or by category, to facilitate the audit process. The document also mentions that digital records are acceptable, provided they are secure and accessible.

3. The third part of the document addresses the consequences of non-compliance with these record-keeping requirements. It explains that failure to maintain proper records can lead to the denial of tax deductions and credits, which can significantly impact the taxpayer's financial position. Furthermore, it notes that such non-compliance may also result in penalties and interest charges imposed by the tax authorities.

4. The fourth part of the document provides practical advice on how to effectively manage and maintain records. It suggests using a combination of physical and digital storage methods to ensure redundancy and security. It also recommends regular reviews of the records to identify and correct any errors or omissions as they occur. The text encourages taxpayers to consult with a professional advisor for more detailed guidance on record-keeping practices.

5. The fifth and final part of the document summarizes the key points and reiterates the importance of diligent record-keeping. It concludes by stating that maintaining accurate and complete records is not only a legal requirement but also a best practice for any business or individual who wishes to maximize their tax benefits and ensure the accuracy of their financial reporting. The document ends with a note that further information can be found in the accompanying schedule of forms.