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OFFICE OF THE  
CITY TREASURER

THOMAS P. FRIERY  
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March 30, 2004  
B014NWE.DOC

City Council  
Sacramento, California

Honorable Members in Session:

**SUBJECT: January and February 2004 MONTHLY INVESTMENT  
TRANSACTIONS REPORT**

**LOCATION/COUNCIL DISTRICT: Citywide**

**RECOMMENDATIONS: This report is for information only.**

**CONTACT PERSON: Thomas P. Friery, City Treasurer 264-5168**

**FOR COUNCIL MEETING OF: April 20, 2004**

### **SUMMARY**

Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the months ended January 31, and February 29, 2004.

**COMMITTEE/COMMISSION ACTION: None**

### **BACKGROUND**

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or

exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended December 31, 2003.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes we have taken this opportunity to include the transactions of all the monies the Treasurer's Office invests in lieu of only the required Local Agency funds. The transactions for the month ended January 31st and February 29th, 2004 are attached as follows:

### **January 2004**

#### **The Local Agency Funds (City of Sacramento):**

- Attachment A: Summary of Transactions
- Attachment B: City Investment Pool A
- Attachment C: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment D: The Ann Land/Bertha Henschel Public Trust Mutual Fund  
Outside Agency Funds
- Attachment E: 2001 Capital Improvement Revenue Bonds
- Attachment F: 2003 Capital Improvement Revenue Bonds
- Attachment G: George Clark Trust Fund
- Attachment H: Capital Area Development Authority (CADA)
- Attachment I: United Way
- Attachment J: Sacramento Housing and Redevelopment Agency (SHRA)
- Attachment K: SCERS Fixed Portfolio
- Attachment L: SCERS Real Estate Mortgage
- Attachment M: SCERS Fixed Alternative Equity Income
- Attachment N: SCERS Large Capital Growth
- Attachment O: SCERS Bio-Tech Technology
- Attachment P: SCERS Axe Houghton

### **February 2004**

#### **The Local Agency Funds (City of Sacramento):**

- Attachment 1: Summary of Transactions
- Attachment 2: City Investment Pool A
- Attachment 3: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment 4: The Ann Land/Bertha Henschel Public Trust Mutual Fund  
Outside Agency Funds
- Attachment 5: 2001 Capital Improvement Revenue Bonds
- Attachment 6: 2003 Capital Improvement Revenue Bonds
- Attachment 7: George Clark Trust Fund
- Attachment 8: Capital Area Development Authority (CADA)
- Attachment 9: United Way
- Attachment 10: Sacramento Housing and Redevelopment Agency (SHRA)
- Attachment 11: SCERS Fixed Portfolio
- Attachment 12: SCERS Real Estate Mortgage
- Attachment 13: SCERS Fixed Alternative Equity Income
- Attachment 14: SCERS Large Capital Growth
- Attachment 15: SCERS Bio-Tech Technology
- Attachment 16: SCERS Axe Houghton

**FINANCIAL CONSIDERATIONS:** This report is for information only.

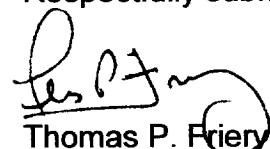
**ENVIRONMENTAL CONSIDERATIONS**

Ongoing administrative and maintenance activities, which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378(b)(3).


**EMERGING & SMALL BUSINESS DEVELOPMENT (ESBD) PROGRAM**

Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully submitted,

  
Thomas P. Frier  
City Treasurer

Approved for City Council Information

  
Robert P. Thomas  
City Manager

Attachments (16)

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City of Sacramento  
Summary of Transactions  
January-04

**ATTACHMENT A**

Local Agency Funds:

|               | <u>Pool A</u>                | <u>Ethal Hart F</u>        | <u>Ethal Hart E</u>      | <u>Public Trust F</u>      | <u>Public Trust E</u>      | <u>Total</u>                 |
|---------------|------------------------------|----------------------------|--------------------------|----------------------------|----------------------------|------------------------------|
| Purchases     | \$ 387,701,087               | \$ 86,129                  | \$ -                     | \$ -                       | \$ -                       | \$ 387,787,216               |
| Sells         | -                            | 105,953                    | -                        | 41,600                     | -                          | 147,553                      |
| Expenses      | -                            | -                          | -                        | -                          | -                          | -                            |
| Maturities    | 357,276,131                  | -                          | -                        | -                          | -                          | 357,276,131                  |
| Calls         | -                            | -                          | -                        | -                          | -                          | -                            |
| Contributions | 94,254,359                   | -                          | 946,748                  | -                          | 1,121,871                  | 96,322,978                   |
| Withdrawals   | <u>62,428,112</u>            | <u>946,748</u>             | <u>-</u>                 | <u>1,125,826</u>           | <u>-</u>                   | <u>64,500,686</u>            |
| <b>TOTAL</b>  | <b><u>\$ 901,659,689</u></b> | <b><u>\$ 1,138,830</u></b> | <b><u>\$ 946,748</u></b> | <b><u>\$ 1,167,426</u></b> | <b><u>\$ 1,121,871</u></b> | <b><u>\$ 906,034,564</u></b> |

Outside Agency Funds:

|               | <u>CIRB 01</u>     | <u>CIRB '03</u>            | <u>G. Clark Trust F</u>  | <u>G. Clark Trust E</u>  | <u>Cada</u>              | <u>United Way F</u>        | <u>United Way E</u>        | <u>Total</u>               |
|---------------|--------------------|----------------------------|--------------------------|--------------------------|--------------------------|----------------------------|----------------------------|----------------------------|
| Purchases     | \$ -               | \$ -                       | \$ 28,310                | \$ -                     | \$ -                     | \$ 57,246                  | \$ -                       | \$ 85,556                  |
| Sells         | -                  | -                          | 22,777                   | -                        | -                        | 117,795                    | -                          | 140,572                    |
| Expenses      | -                  | -                          | -                        | -                        | -                        | -                          | -                          | -                          |
| Maturities    | -                  | -                          | 437                      | -                        | -                        | -                          | -                          | 437                        |
| Calls         | -                  | -                          | -                        | -                        | -                        | -                          | -                          | -                          |
| Contributions | -                  | -                          | -                        | 345,177                  | 74,000                   | -                          | 1,206,498                  | 1,625,675                  |
| Withdrawals   | <u>-</u>           | <u>4,841,615</u>           | <u>345,303</u>           | <u>-</u>                 | <u>245,463</u>           | <u>1,206,498</u>           | <u>-</u>                   | <u>6,638,879</u>           |
| <b>TOTAL</b>  | <b><u>\$ -</u></b> | <b><u>\$ 4,841,615</u></b> | <b><u>\$ 396,827</u></b> | <b><u>\$ 345,177</u></b> | <b><u>\$ 319,463</u></b> | <b><u>\$ 1,381,539</u></b> | <b><u>\$ 1,206,498</u></b> | <b><u>\$ 8,491,119</u></b> |

City of Sacramento  
Summary of Transactions  
January-04

**ATTACHMENT A**

**Sacramento & Redevelopment Funds:**

|               | <u>Pool D</u>                | <u>Pool J</u>      | <u>Pool K</u>              | <u>Pool L</u>      | <u>Pool M</u>      | <u>Pool N</u>      | <u>Total</u>                 |
|---------------|------------------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|------------------------------|
| Purchases     | \$ 281,744,994               | \$ -               | \$ 1,398,933               | \$ -               | \$ -               | \$ -               | \$ 283,143,927               |
| Sells         | -                            | -                  | -                          | -                  | -                  | -                  | -                            |
| Expenses      | -                            | -                  | -                          | -                  | -                  | -                  | -                            |
| Maturities    | 280,033,523                  | -                  | 1,398,919                  | -                  | -                  | -                  | 281,432,442                  |
| Calls         | -                            | -                  | -                          | -                  | -                  | -                  | -                            |
| Contributions | 9,173,240                    | -                  | -                          | -                  | -                  | -                  | 9,173,240                    |
| Withdrawals   | <u>7,600,000</u>             | <u>-</u>           | <u>-</u>                   | <u>-</u>           | <u>-</u>           | <u>-</u>           | <u>7,600,000</u>             |
| <b>TOTAL</b>  | <b><u>\$ 578,551,757</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 2,797,852</u></b> | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 581,349,609</u></b> |

**Sacramento City Employees Retirement Funds:**

|                    | <u>Fixed</u>             | <u>R.E. MTG</u>          | <u>Fixed Alt</u>            | <u>Large Cap</u>            | <u>Bio-Tech</u>             | <u>Axe-Houghton</u>         | <u>Total</u>                   |
|--------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------|
| Purchases          | \$ -                     | \$ -                     | \$ 4,882,961                | \$ 11,396,068               | \$ 9,709,154                | \$ 7,564,713                | \$ 33,552,896                  |
| Sells              | -                        | -                        | 7,227,632                   | 15,815,640                  | 10,233,572                  | 5,508,893                   | 38,785,737                     |
| Expenses           | 304                      | 2,484                    | -                           | -                           | -                           | -                           | 2,788                          |
| Maturities         | 125,980                  | 66,973                   | -                           | -                           | -                           | -                           | 192,953                        |
| Calls              | -                        | -                        | -                           | -                           | -                           | -                           | -                              |
| Contributions      | -                        | -                        | 680,000                     | 680,000                     | -                           | -                           | 1,360,000                      |
| Withdrawals        | <u>313,646</u>           | <u>227,300</u>           | <u>711,318</u>              | <u>680,000</u>              | <u>-</u>                    | <u>-</u>                    | <u>1,932,264</u>               |
| <b>TOTAL</b>       | <b><u>\$ 439,930</u></b> | <b><u>\$ 296,757</u></b> | <b><u>\$ 13,501,911</u></b> | <b><u>\$ 28,571,708</u></b> | <b><u>\$ 19,942,726</u></b> | <b><u>\$ 13,073,606</u></b> | <b><u>\$ 75,826,638</u></b>    |
| <b>Grand Total</b> |                          |                          |                             |                             |                             |                             | <b><u>\$ 1,571,701,930</u></b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
 Pool A  
 City General Pool  
 From 01-01-04 To 01-31-04

| <u>Trade Date</u> | <u>Security</u>  | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|--|-----------------|-------------------|
| <b>Purchases</b>  |  |                 |                   |
| 1/2/2004          | UBS Finance<br>1.000% Due 01-05-04                       | 12,600,000      | \$ 12,598,950     |
| 1/2/2004          | UBS Americas Inc<br>1.000% Due 01-05-04                  | 2,500,000       | 2,499,792         |
| 1/5/2004          | Wells Fargo Bank NA<br>1.060% Due 01-30-04               | 16,800,000      | 16,800,232        |
| 1/5/2004          | UBS Finance (DE)<br>1.000% Due 01-06-04                  | 25,000,000      | 24,999,306        |
| 1/6/2004          | UBS Finance (DE)<br>0.970% Due 01-07-04                  | 18,000,000      | 17,999,515        |
| 1/7/2004          | UBS Americas Inc<br>0.950% Due 01-08-04                  | 17,900,000      | 17,899,528        |
| 1/8/2004          | UBS Finance (DE)<br>0.950% Due 01-09-04                  | 18,800,000      | 18,799,504        |
| 1/9/2004          | Bank of America<br>0.980% Due 01-23-04                   | 900,000         | 899,657           |
| 1/9/2004          | Bank of America<br>0.980% Due 01-30-04                   | 1,300,000       | 1,299,257         |
| 1/9/2004          | UBS Americas Inc<br>0.950% Due 01-12-04                  | 19,500,000      | 19,498,456        |
| 1/12/2004         | UBS Finance (DE)<br>0.990% Due 01-13-04                  | 15,200,000      | 15,199,582        |
| 1/12/2004         | Federal Home Loan Bank<br>1.020% Due 07-07-04            | 9,000,000       | 8,954,865         |
| 1/12/2004         | Federal Home Loan Bank<br>1.020% Due 07-09-04            | 18,000,000      | 17,908,710        |
| 1/13/2004         | UBS Finance (DE)<br>0.960% Due 01-14-04                  | 10,800,000      | 10,799,712        |
| 1/13/2004         | UBS Finance (DE)<br>1.015% Due 03-01-04                  | 5,000,000       | 4,993,233         |
| 1/14/2004         | Bank of America<br>0.980% Due 01-16-04                   | 1,653,000       | 1,652,910         |
| 1/14/2004         | General Electric Capital Corp<br>1.030% Due 03-04-04     | 5,200,000       | 5,192,561         |
| 1/14/2004         | General Electric Capital Corp<br>1.030% Due 03-17-04     | 5,000,000       | 4,990,988         |
| 1/15/2004         | UBS Americas Inc<br>1.010% Due 01-16-04                  | 8,000,000       | 7,999,776         |
| 1/16/2004         | BofA (313384um9 FHDN 3/19/04 10.9<br>0.950% Due 01-23-04 | 10,700,000      | 10,700,000        |
| 1/20/2004         | UBS Americas Inc<br>1.000% Due 01-21-04                  | 4,300,000       | 4,299,881         |
| 1/21/2004         | UBS Finance (DE)<br>1.000% Due 01-22-04                  | 5,300,000       | 5,299,853         |
| 1/22/2004         | UBS Finance (DE)<br>0.980% Due 01-26-04                  | 6,500,000       | 6,499,292         |
| 1/23/2004         | General Electric Capital Corp<br>2.000% Due 01-30-06     | 5,000,000       | 5,000,000         |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>      | <u>Security</u>   | <u>Quantity</u>    | <u>Total Cost</u>     |
|------------------------|---|--------------------|-----------------------|
| 1/23/2004              | UBS Finance (DE)<br>0.980% Due 01-26-04                   | 13,000,000         | 12,998,949            |
| 1/26/2004              | UBS Finance (DE)<br>0.980% Due 01-27-04                   | 18,200,000         | 18,199,499            |
| 1/26/2004              | UBS Americas Inc<br>1.000% Due 01-27-04                   | 10,000,000         | 9,999,722             |
| 1/27/2004              | Bank of America<br>0.990% Due 02-23-04                    | 5,000,000          | 4,996,288             |
| 1/27/2004              | Bank of America<br>1.010% Due 04-27-04                    | 10,000,000         | 9,974,469             |
| 1/27/2004              | UBS Americas Inc<br>1.000% Due 01-28-04                   | 10,370,000         | 10,369,712            |
| 1/28/2004              | UBS Finance (DE)<br>1.000% Due 01-29-04                   | 10,980,000         | 10,979,695            |
| 1/29/2004              | UBS Finance (DE)<br>1.000% Due 01-30-04                   | 12,800,000         | 12,799,644            |
| 1/30/2004              | American General Finance Corp<br>0.950% Due 02-02-04      | 15,000,000         | 14,998,813            |
| 1/30/2004              | UBS Finance (DE)<br>1.010% Due 02-02-04                   | 15,000,000         | 14,998,738            |
| 1/30/2004              | BofA (912795qu8 B 07/22/04 24.6mrr<br>0.930% Due 02-02-04 | 24,600,000         | 24,600,000            |
| <b>TOTAL PURCHASES</b> |   | <b>387,903,000</b> | <b>\$ 387,701,087</b> |

**Maturities**

|           |   |            |               |
|-----------|---|------------|---------------|
| 1/2/2004  | BofA (313396n33 FMCDN 11/04/04 1<br>0.830% Due 01-02-04 | 14,500,000 | \$ 14,500,000 |
| 1/5/2004  | Bank of America<br>1.030% Due 01-05-04                  | 10,000,000 | 9,952,792     |
| 1/5/2004  | Bank of America<br>1.030% Due 01-05-04                  | 15,000,000 | 15,000,000    |
| 1/5/2004  | UBS Finance<br>1.000% Due 01-05-04                      | 12,600,000 | 12,598,950    |
| 1/5/2004  | UBS Americas Inc<br>1.000% Due 01-05-04                 | 2,500,000  | 2,499,792     |
| 1/6/2004  | UBS Finance (DE)<br>1.000% Due 01-06-04                 | 25,000,000 | 24,999,306    |
| 1/7/2004  | Bank of America<br>1.030% Due 01-07-04                  | 3,000,000  | 2,985,666     |
| 1/7/2004  | UBS Finance (DE)<br>0.970% Due 01-07-04                 | 18,000,000 | 17,999,515    |
| 1/8/2004  | UBS Americas Inc<br>0.950% Due 01-08-04                 | 17,900,000 | 17,899,528    |
| 1/9/2004  | UBS Finance (DE)<br>0.950% Due 01-09-04                 | 18,800,000 | 18,799,504    |
| 1/12/2004 | General Electric Capital Corp<br>1.080% Due 01-12-04    | 20,000,000 | 19,955,000    |
| 1/12/2004 | UBS Americas Inc<br>0.950% Due 01-12-04                 | 19,500,000 | 19,498,456    |
| 1/13/2004 | Bank of America   | 1,412,517  | 1,411,987     |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>       | <u>Security</u>  | <u>Quantity</u>    | <u>Total Cost</u>     |
|-------------------------|--|--------------------|-----------------------|
| 1/13/2004               | 1.040% Due 01-13-04<br>UBS Finance (DE)                  | 15,200,000         | 15,199,582            |
| 1/14/2004               | 0.990% Due 01-13-04<br>UBS Finance (DE)                  | 10,800,000         | 10,799,712            |
| 1/15/2004               | 0.960% Due 01-14-04<br>Bank of America                   | 4,451,899          | 4,449,970             |
| 1/16/2004               | 1.040% Due 01-15-04<br>Bank of America                   | 1,653,000          | 1,652,910             |
| 1/16/2004               | 0.980% Due 01-16-04<br>UBS Americas Inc                  | 8,000,000          | 7,999,776             |
| 1/20/2004               | 1.010% Due 01-16-04<br>Bank of America                   | 12,379,170         | 12,320,512            |
| 1/21/2004               | 1.100% Due 01-20-04<br>Bank of America                   | 5,633,141          | 5,607,782             |
| 1/21/2004               | 1.110% Due 01-21-04<br>UBS Americas Inc                  | 4,300,000          | 4,299,881             |
| 1/22/2004               | 1.000% Due 01-21-04<br>UBS Finance (DE)                  | 5,300,000          | 5,299,853             |
| 1/23/2004               | 1.000% Due 01-22-04<br>Bank of America                   | 900,000            | 899,657               |
| 1/23/2004               | 0.980% Due 01-23-04<br>BofA (313384um9 FHDN 3/19/04 10.9 | 10,700,000         | 10,700,000            |
| 1/26/2004               | 0.950% Due 01-23-04<br>UBS Finance (DE)                  | 19,500,000         | 19,498,241            |
| 1/27/2004               | 0.980% Due 01-26-04<br>UBS Finance (DE)                  | 18,200,000         | 18,199,499            |
| 1/27/2004               | 0.980% Due 01-27-04<br>UBS Americas Inc                  | 10,000,000         | 9,999,722             |
| 1/28/2004               | 1.000% Due 01-27-04<br>UBS Americas Inc                  | 10,370,000         | 10,369,712            |
| 1/29/2004               | 1.000% Due 01-28-04<br>UBS Finance (DE)                  | 10,980,000         | 10,979,695            |
| 1/30/2004               | 1.000% Due 01-29-04<br>Bank of America                   | 1,300,000          | 1,299,257             |
| 1/30/2004               | 0.980% Due 01-30-04<br>Wells Fargo Bank NA               | 16,800,000         | 16,800,232            |
| 1/30/2004               | 1.060% Due 01-30-04<br>UBS Finance (DE)                  | 12,800,000         | 12,799,644            |
|                         | 1.000% Due 01-30-04                                      |                    |                       |
| <b>TOTAL MATURITIES</b> |  | <b>357,479,727</b> | <b>\$ 357,276,131</b> |

**Contributions**

|          |                          |    |           |
|----------|--------------------------|----|-----------|
| 1/2/2004 | B Of A Cash              | \$ | 39,098    |
| 1/2/2004 | Fidelity Fund For Pool A |    | 1,671     |
| 1/2/2004 | Fidelity Fund For Pool A |    | 10        |
| 1/2/2004 | Fidelity Fund For Pool A |    | 598       |
| 1/2/2004 | Fidelity Fund For Pool A |    | 5,100     |
| 1/2/2004 | Fidelity Fund For Pool A |    | 28,460    |
| 1/5/2004 | B Of A Cash              |    | 2,448,401 |
| 1/5/2004 | B Of A Cash              |    | 25,690    |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u> | <u>Security</u>          | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|--------------------------|-----------------|-------------------|
| 1/5/2004          | Fidelity Fund For Pool A |                 | 9                 |
| 1/5/2004          | Fidelity Fund For Pool A |                 | 126               |
| 1/6/2004          | B Of A Cash              |                 | 710,316           |
| 1/6/2004          | B Of A Cash              |                 | 74,000            |
| 1/6/2004          | Fidelity Fund For Pool A |                 | 727               |
| 1/6/2004          | Fidelity Fund For Pool A |                 | 366               |
| 1/6/2004          | Fidelity Fund For Pool A |                 | 3,990             |
| 1/6/2004          | Fidelity Fund For Pool A |                 | 21,000            |
| 1/7/2004          | B Of A Cash              |                 | 4,989             |
| 1/7/2004          | Fidelity Fund For Pool A |                 | 3,600             |
| 1/8/2004          | B Of A Cash              |                 | 2,805,216         |
| 1/9/2004          | B Of A Cash              |                 | 5,316,951         |
| 1/9/2004          | Fidelity Fund For Pool A |                 | 510               |
| 1/9/2004          | Fidelity Fund For Pool A |                 | 131,618           |
| 1/9/2004          | Fidelity Fund For Pool A |                 | 2,100             |
| 1/12/2004         | B Of A Cash              |                 | 1,355,280         |
| 1/12/2004         | Fidelity Fund For Pool A |                 | 3,839             |
| 1/12/2004         | Fidelity Fund For Pool A |                 | 764,092           |
| 1/12/2004         | Fidelity Fund For Pool A |                 | 600               |
| 1/13/2004         | B Of A Cash              |                 | 2,039,876         |
| 1/14/2004         | B Of A Cash              |                 | 1,040,865         |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 64                |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 3                 |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 42                |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 1,839             |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 2,403             |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 21,362            |
| 1/14/2004         | Fidelity Fund For Pool A |                 | 2,995             |
| 1/15/2004         | B Of A Cash              |                 | 295,109           |
| 1/15/2004         | B Of A Cash              |                 | 1,150,481         |
| 1/15/2004         | Fidelity Fund For Pool A |                 | 163               |
| 1/15/2004         | Fidelity Fund For Pool A |                 | 53,772            |
| 1/15/2004         | Fidelity Fund For Pool A |                 | 130,343           |
| 1/15/2004         | Fidelity Fund For Pool A |                 | 2,172,250         |
| 1/16/2004         | B Of A Cash              |                 | 2,375,090         |
| 1/16/2004         | Fidelity Fund For Pool A |                 | 3,959             |
| 1/16/2004         | Fidelity Fund For Pool A |                 | 435,954           |
| 1/16/2004         | Fidelity Fund For Pool A |                 | 666,479           |
| 1/20/2004         | B Of A Cash              |                 | 1,127,729         |
| 1/20/2004         | Fidelity Fund For Pool A |                 | 480               |
| 1/20/2004         | Fidelity Fund For Pool A |                 | 143,800           |
| 1/21/2004         | B Of A Cash              |                 | 2,652,058         |
| 1/21/2004         | Fidelity Fund For Pool A |                 | 10,820            |
| 1/21/2004         | Fidelity Fund For Pool A |                 | 3,375             |
| 1/22/2004         | B Of A Cash              |                 | 2,125,116         |
| 1/22/2004         | Fidelity Fund For Pool A |                 | 680,000           |
| 1/22/2004         | Fidelity Fund For Pool A |                 | 727,900           |
| 1/23/2004         | B Of A Cash              |                 | 2,498,398         |
| 1/23/2004         | Fidelity Fund For Pool A |                 | 152               |
| 1/23/2004         | Fidelity Fund For Pool A |                 | 61                |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u> | <u>Security</u>          | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|--------------------------|-----------------|-------------------|
| 1/23/2004         | Fidelity Fund For Pool A |                 | 2,829             |
| 1/23/2004         | Fidelity Fund For Pool A |                 | 963,949           |
| 1/26/2004         | B Of A Cash              |                 | 4,772,590         |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 600               |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 60                |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 220               |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 18,750            |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 3,200             |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 2,548,756         |
| 1/26/2004         | Fidelity Fund For Pool A |                 | 4,623,851         |
| 1/27/2004         | B Of A Cash              |                 | 1,673,410         |
| 1/28/2004         | B Of A Cash              |                 | 3,013,387         |
| 1/28/2004         | Fidelity Fund For Pool A |                 | 117,000           |
| 1/28/2004         | Fidelity Fund For Pool A |                 | 64,046            |
| 1/29/2004         | B Of A Cash              |                 | 31,934,905        |
| 1/29/2004         | B Of A Cash              |                 | 6,173,240         |
| 1/29/2004         | Fidelity Fund For Pool A |                 | 84,473            |
| 1/30/2004         | B Of A Cash              |                 | 4,147,796         |

**TOTAL CONTRIBUTIONS** **\$ 94,254,359**

**Withdrawals**

|           |                          |  |              |
|-----------|--------------------------|--|--------------|
| 1/2/2004  | B Of A Cash              |  | \$ 1,697,492 |
| 1/5/2004  | B Of A Cash              |  | 1,079,165    |
| 1/5/2004  | Fidelity Fund For Pool A |  | 5,292        |
| 1/5/2004  | Fidelity Fund For Pool A |  | 57,354       |
| 1/6/2004  | B Of A Cash              |  | 8,244,114    |
| 1/7/2004  | B Of A Cash              |  | 2,236,920    |
| 1/8/2004  | B Of A Cash              |  | 1,565,303    |
| 1/8/2004  | Fidelity Fund For Pool A |  | 17,821       |
| 1/9/2004  | B Of A Cash              |  | 1,180,788    |
| 1/12/2004 | B Of A Cash              |  | 1,038,407    |
| 1/13/2004 | B Of A Cash              |  | 2,110,700    |
| 1/14/2004 | B Of A Cash              |  | 1,077,066    |
| 1/15/2004 | B Of A Cash              |  | 530,990      |
| 1/15/2004 | Fidelity Fund For Pool A |  | 143,613      |
| 1/15/2004 | Fidelity Fund For Pool A |  | 68,033       |
| 1/16/2004 | B Of A Cash              |  | 1,965,905    |
| 1/16/2004 | Fidelity Fund For Pool A |  | 55,546       |
| 1/20/2004 | B Of A Cash              |  | 7,620,267    |
| 1/20/2004 | Fidelity Fund For Pool A |  | 665,581      |
| 1/20/2004 | Fidelity Fund For Pool A |  | 990,427      |
| 1/21/2004 | B Of A Cash              |  | 6,688,940    |
| 1/21/2004 | Fidelity Fund For Pool A |  | 384,854      |
| 1/21/2004 | Fidelity Fund For Pool A |  | 678,634      |
| 1/21/2004 | Fidelity Fund For Pool A |  | 680,000      |
| 1/22/2004 | B Of A Cash              |  | 29,000       |
| 1/22/2004 | B Of A Cash              |  | 829,044      |
| 1/22/2004 | Fidelity Fund For Pool A |  | 612,964      |
| 1/23/2004 | B Of A Cash              |  | 1,668,297    |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>                   | <u>Security</u>          | <u>Quantity</u>           | <u>Total Cost</u>            |
|-------------------------------------|--------------------------|---------------------------|------------------------------|
| 1/26/2004                           | B Of A Cash              |                           | 1,224,425                    |
| 1/27/2004                           | B Of A Cash              |                           | 1,013,647                    |
| 1/27/2004                           | Fidelity Fund For Pool A |                           | 2,262,026                    |
| 1/27/2004                           | Fidelity Fund For Pool A |                           | 1,118,205                    |
| 1/28/2004                           | B Of A Cash              |                           | 69,500                       |
| 1/28/2004                           | B Of A Cash              |                           | 145,000                      |
| 1/28/2004                           | B Of A Cash              |                           | 1,963                        |
| 1/28/2004                           | B Of A Cash              |                           | 2,741,227                    |
| 1/29/2004                           | B Of A Cash              |                           | 474,077                      |
| 1/30/2004                           | B Of A Cash              |                           | 3,282,285                    |
| 1/30/2004                           | B Of A Cash              |                           | 6,173,240                    |
| <b>TOTAL WITHDRAWALS</b>            |                          |                           | <b>\$ 62,428,112</b>         |
| <b>TOTAL TRANSACTIONS</b>           |                          | <b><u>745,382,727</u></b> | <b><u>\$ 901,659,689</u></b> |
| <br><b><u>POOL A SUMMARIZED</u></b> |                          |                           |                              |
| Purchases and Contributions         |                          |                           | \$ 481,955,445               |
| Maturities and Withdrawals          |                          |                           | <u>419,704,244</u>           |
| <b>TOTAL TRANSACTIONS</b>           |                          |                           | <b><u>\$ 901,659,689</u></b> |

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Fixed)  
Mutual Endowment Fund  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>         | <u>Security</u>                   | <u>Quantity</u> | <u>Total Cost</u> |
|---------------------------|-----------------------------------|-----------------|-------------------|
| <b><u>Purchases</u></b>   |                                   |                 |                   |
| 1/13/2004                 | Citigroup Inc                     | 225             | \$ 11,133         |
| 1/13/2004                 | General Motors Corp               | 200             | 10,642            |
| 1/13/2004                 | J P Morgan Chase & Co             | 300             | 11,586            |
| 1/13/2004                 | Sbc Communications Inc            | 425             | 11,186            |
| 1/13/2004                 | AT&T                              | 525             | 10,999            |
| 1/28/2004                 | Time Warner Inc New               | 1,700           | 30,583            |
| <b>TOTAL PURCHASES</b>    |                                   | <b>3,375</b>    | <b>\$ 86,129</b>  |
| <b><u>Sales</u></b>       |                                   |                 |                   |
| 1/7/2004                  | Earth Link Inc                    | 350             | \$ 10,809         |
| 1/12/2004                 | Kinder Morgan Inc                 | 500             | 26,639            |
| 1/12/2004                 | Kinder Morgan Energy Partners Ltd | 500             | 20,185            |
| 1/15/2004                 | Honeywell                         | 300             | 16,050            |
| 1/28/2004                 | Disney (Walt) Com                 | 1,500           | 32,270            |
| <b>TOTAL SALES</b>        |                                   | <b>3,150</b>    | <b>\$ 105,953</b> |
| <b><u>Withdrawals</u></b> |                                   |                 |                   |
| 1/31/2004                 | American Intl Group Com           | 250             | \$ 14,793         |
| 1/31/2004                 | Amgen Inc                         | 500             | 24,477            |
| 1/31/2004                 | American Express Co Com           | 865             | 36,740            |
| 1/31/2004                 | Autozone Inc                      | 250             | 20,200            |
| 1/31/2004                 | Ballard Power Systems Inc         | 2,000           | 35,360            |
| 1/31/2004                 | Berkshire Hathaway Inc-CL B       | 10              | 22,701            |
| 1/31/2004                 | Clear Channel Communications      | 500             | 22,435            |
| 1/31/2004                 | Colgate Palmolive Co Com          | 600             | 32,964            |
| 1/31/2004                 | Genentech Inc.                    | 750             | 52,150            |
| 1/31/2004                 | Fuelcell Energy Inc               | 600             | 15,665            |
| 1/31/2004                 | Fedex Corporation                 | 600             | 43,317            |
| 1/31/2004                 | Sprint Corp-Fon Group             | 1,500           | 22,633            |
| 1/31/2004                 | Gillette Co                       | 800             | 24,640            |
| 1/31/2004                 | General Electric Co               | 750             | 19,185            |
| 1/31/2004                 | International Bus Mach            | 500             | 54,075            |
| 1/31/2004                 | Intel Corp                        | 1,000           | 26,110            |
| 1/31/2004                 | Intl Paper Co                     | 350             | 13,921            |
| 1/31/2004                 | JetBlue Airways Corp              | 100             | 2,801             |
| 1/31/2004                 | Johnson & Johnson                 | 750             | 39,515            |
| 1/31/2004                 | Kraft Foods Inc CL A              | 500             | 14,465            |
| 1/31/2004                 | Coca Cola Co Com                  | 500             | 22,280            |
| 1/31/2004                 | Kohls Corp                        | 500             | 29,450            |
| 1/31/2004                 | China Life Insurance Co           | 1,000           | 23,000            |
| 1/31/2004                 | McDonald's Corp                   | 1,000           | 24,990            |
| 1/31/2004                 | Merrill Lynch & Co                | 500             | 26,060            |
| 1/31/2004                 | Altria Group Inc                  | 300             | 16,374            |
| 1/31/2004                 | Merck & Co Inc                    | 500             | 22,115            |
| 1/31/2004                 | Microsoft Corp                    | 2,000           | 68,189            |
| 1/31/2004                 | Nextel Communications Inc         | 1,000           | 25,510            |

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Fixed)  
Mutual Endowment Fund  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>         | <u>Security</u>       | <u>Quantity</u> | <u>Total Cost</u>   |
|---------------------------|-----------------------|-----------------|---------------------|
| 1/31/2004                 | Sprint Corp PCS Group | 5,000           | 25,415              |
| 1/31/2004                 | United Technologies   | 250             | 23,363              |
| 1/31/2004                 | Viacom Inc CL A       | 500             | 20,855              |
| 1/31/2004                 | Waste Connections Inc | 750             | 28,743              |
| 1/31/2004                 | Wal Mart Stores Inc   | 400             | 22,388              |
| 1/31/2004                 | Wyeth                 | 750             | 29,873              |
| <b>TOTAL WITHDRAWALS</b>  |                       | <b>28,125</b>   | <b>\$ 946,748</b>   |
| <b>TOTAL TRANSACTIONS</b> |                       | <b>34,650</b>   | <b>\$ 1,138,830</b> |

**MFEHE SUMMARIZED**

|                           |                            |
|---------------------------|----------------------------|
| Purchases                 | \$ 86,129                  |
| Sales and Withdrawals     | <u>1,052,701</u>           |
| <b>TOTAL TRANSACTIONS</b> | <b>\$ <u>1,138,830</u></b> |

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Equity)  
Mutual Endowment Fund  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>               | <u>Security</u>              | <u>Quantity</u> | <u>Total Cost</u> |
|---------------------------------|------------------------------|-----------------|-------------------|
| <b><u>Contributions</u></b>     |                              |                 |                   |
| 1/31/2004                       | American Intl Group Com      | 250             | \$ 14,793         |
| 1/31/2004                       | Amgen Inc                    | 500             | 24,477            |
| 1/31/2004                       | American Express Co Com      | 865             | 36,740            |
| 1/31/2004                       | Autozone Inc                 | 250             | 20,200            |
| 1/31/2004                       | Ballard Power Systems Inc    | 2,000           | 35,360            |
| 1/31/2004                       | Berkshire Hathaway Inc-CL B  | 10              | 22,701            |
| 1/31/2004                       | Clear Channel Communications | 500             | 22,435            |
| 1/31/2004                       | Colgate Palmolive Co Com     | 600             | 32,964            |
| 1/31/2004                       | Genentech Inc.               | 750             | 52,150            |
| 1/31/2004                       | Fuelcell Energy Inc          | 600             | 15,665            |
| 1/31/2004                       | Fedex Corporation            | 600             | 43,317            |
| 1/31/2004                       | Sprint Corp-Fon Group        | 1,500           | 22,633            |
| 1/31/2004                       | Gillette Co                  | 800             | 24,640            |
| 1/31/2004                       | General Electric Co          | 750             | 19,185            |
| 1/31/2004                       | International Bus Mach       | 500             | 54,075            |
| 1/31/2004                       | Intel Corp                   | 1,000           | 26,110            |
| 1/31/2004                       | Intl Paper Co                | 350             | 13,921            |
| 1/31/2004                       | JetBlue Airways Corp         | 100             | 2,801             |
| 1/31/2004                       | Johnson & Johnson            | 750             | 39,515            |
| 1/31/2004                       | Kraft Foods Inc CL A         | 500             | 14,465            |
| 1/31/2004                       | Coca Cola Co Com             | 500             | 22,280            |
| 1/31/2004                       | Kohls Corp                   | 500             | 29,450            |
| 1/31/2004                       | China Life Insurance Co      | 1,000           | 23,000            |
| 1/31/2004                       | McDonald's Corp              | 1,000           | 24,990            |
| 1/31/2004                       | Merrill Lynch & Co           | 500             | 26,060            |
| 1/31/2004                       | Altria Group Inc             | 300             | 16,374            |
| 1/31/2004                       | Merck & Co Inc               | 500             | 22,115            |
| 1/31/2004                       | Microsoft Corp               | 2,000           | 68,189            |
| 1/31/2004                       | Nextel Communications Inc    | 1,000           | 25,510            |
| 1/31/2004                       | Sprint Corp PCS Group        | 5,000           | 25,415            |
| 1/31/2004                       | United Technologies          | 250             | 23,363            |
| 1/31/2004                       | Viacom Inc CL A              | 500             | 20,855            |
| 1/31/2004                       | Waste Connections Inc        | 750             | 28,743            |
| 1/31/2004                       | Wal Mart Stores Inc          | 400             | 22,388            |
| 1/31/2004                       | Wyeth                        | 750             | 29,873            |
| <b>TOTAL CONTRIBUTIONS</b>      |                              | <b>28,125</b>   | <b>\$ 946,748</b> |
| <b>TOTAL TRANSACTIONS</b>       |                              | <b>28,125</b>   | <b>\$ 946,748</b> |
| <b><u>MFEHEE SUMMARIZED</u></b> |                              |                 |                   |
| Contributions                   |                              |                 | <b>\$ 946,748</b> |
| <b>TOTAL TRANSACTIONS</b>       |                              |                 | <b>\$ 946,748</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
 Public Trust Mutual Fund (Fixed)  
 Ann Land/Bertha Henschel  
 From 01-01-04 To 01-31-04

| <u>Trade Date</u>             | <u>Security</u>            | <u>Quantity</u> | <u>Total Cost</u>   |
|-------------------------------|----------------------------|-----------------|---------------------|
| <b><u>Sales</u></b>           |                            |                 |                     |
| 1/28/2004                     | Disney (Walt) Com          | 2,000           | \$ 41,600           |
| <b>TOTAL SALES</b>            |                            | <b>2,000</b>    | <b>\$ 41,600</b>    |
| <b><u>Withdrawals</u></b>     |                            |                 |                     |
| 1/31/2004                     | Pool A - Cash              |                 | \$ 3,955            |
| 1/31/2004                     | Amgen Inc                  | 750             | 49,320              |
| 1/31/2004                     | American Express Co Com    | 1,000           | 45,240              |
| 1/31/2004                     | Boeing Co Com              | 750             | 32,078              |
| 1/31/2004                     | Conagra Inc Com            | 2,000           | 43,338              |
| 1/31/2004                     | Colgate Palmolive Co Com   | 250             | 15,141              |
| 1/31/2004                     | Clorox Co                  | 750             | 30,225              |
| 1/31/2004                     | Cleco Corporation          | 3,000           | 39,511              |
| 1/31/2004                     | Campbell Soup Co Com       | 800             | 23,700              |
| 1/31/2004                     | Cisco Sys Inc Com          | 2,000           | 45,864              |
| 1/31/2004                     | Gillette Co                | 1,000           | 30,800              |
| 1/31/2004                     | General Electric Co        | 2,200           | 54,560              |
| 1/31/2004                     | General Motors Corp        | 600             | 24,744              |
| 1/31/2004                     | Glaxosmithkline            | 1,024           | 57,431              |
| 1/31/2004                     | Harley Davidson Inc        | 600             | 32,845              |
| 1/31/2004                     | Honda Motor                | 1,350           | 26,096              |
| 1/31/2004                     | International Bus Mach     | 600             | 58,189              |
| 1/31/2004                     | Intel Corp                 | 2,500           | 78,472              |
| 1/31/2004                     | Johnson & Johnson          | 1,000           | 52,920              |
| 1/31/2004                     | J P Morgan Chase & Co      | 1,300           | 29,523              |
| 1/31/2004                     | Coca Cola Co Com           | 500             | 23,425              |
| 1/31/2004                     | Lilly Eli & Co             | 500             | 35,615              |
| 1/31/2004                     | McDonald's Corp            | 1,000           | 24,770              |
| 1/31/2004                     | Medco Health Solutions Com | 90              | 2,350               |
| 1/31/2004                     | Altria Group Inc           | 550             | 28,870              |
| 1/31/2004                     | Merck & Co Inc             | 950             | 47,272              |
| 1/31/2004                     | Microsoft Corp             | 1,900           | 62,057              |
| 1/31/2004                     | United Technologies        | 500             | 46,870              |
| 1/31/2004                     | Wal Mart Stores Inc        | 750             | 40,778              |
| 1/31/2004                     | Wyeth                      | 1,000           | 39,870              |
| <b>TOTAL WITHDRAWALS</b>      |                            | <b>31,214</b>   | <b>\$ 1,125,826</b> |
| <b>TOTAL TRANSACTIONS</b>     |                            | <b>33,214</b>   | <b>\$ 1,167,426</b> |
| <b><u>PTMF SUMMARIZED</u></b> |                            |                 |                     |
| Sales and Withdrawals         |                            |                 | \$ 1,167,426        |
| <b>TOTAL TRANSACTIONS</b>     |                            |                 | <b>\$ 1,167,426</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
Public Trust Mutual Fund (Equity)  
Ann Land/Bertha Henschel  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>           | <u>Security</u>            | <u>Quantity</u> | <u>Total Cost</u>   |
|-----------------------------|----------------------------|-----------------|---------------------|
| <b><u>Contributions</u></b> |                            |                 |                     |
| 1/31/2004                   | Amgen Inc                  | 750             | \$ 49,320           |
| 1/31/2004                   | American Express Co Com    | 1,000           | 45,240              |
| 1/31/2004                   | Boeing Co Com              | 750             | 32,078              |
| 1/31/2004                   | Conagra Inc Com            | 2,000           | 43,338              |
| 1/31/2004                   | Colgate Palmolive Co Com   | 250             | 15,141              |
| 1/31/2004                   | Clorox Co                  | 750             | 30,225              |
| 1/31/2004                   | Cleco Corporation          | 3,000           | 39,511              |
| 1/31/2004                   | Campbell Soup Co Com       | 800             | 23,700              |
| 1/31/2004                   | Cisco Sys Inc Com          | 2,000           | 45,864              |
| 1/31/2004                   | Gillette Co                | 1,000           | 30,800              |
| 1/31/2004                   | General Electric Co        | 2,200           | 54,560              |
| 1/31/2004                   | General Motors Corp        | 600             | 24,744              |
| 1/31/2004                   | Glaxosmithkline            | 1,024           | 57,431              |
| 1/31/2004                   | Harley Davidson Inc        | 600             | 32,845              |
| 1/31/2004                   | Honda Motor                | 1,350           | 26,096              |
| 1/31/2004                   | International Bus Mach     | 600             | 58,189              |
| 1/31/2004                   | Intel Corp                 | 2,500           | 78,472              |
| 1/31/2004                   | Johnson & Johnson          | 1,000           | 52,920              |
| 1/31/2004                   | J P Morgan Chase & Co      | 1,300           | 29,523              |
| 1/31/2004                   | Coca Cola Co Com           | 500             | 23,425              |
| 1/31/2004                   | Lilly Eli & Co             | 500             | 35,615              |
| 1/31/2004                   | McDonald's Corp            | 1,000           | 24,770              |
| 1/31/2004                   | Medco Health Solutions Com | 90              | 2,350               |
| 1/31/2004                   | Altria Group Inc           | 550             | 28,870              |
| 1/31/2004                   | Merck & Co Inc             | 950             | 47,272              |
| 1/31/2004                   | Microsoft Corp             | 1,900           | 62,057              |
| 1/31/2004                   | United Technologies        | 500             | 46,870              |
| 1/31/2004                   | Wal Mart Stores Inc        | 750             | 40,778              |
| 1/31/2004                   | Wyeth                      | 1,000           | 39,870              |
| <b>TOTAL CONTRIBUTIONS</b>  |                            | <b>31,214</b>   | <b>\$ 1,121,871</b> |
| <b>TOTAL TRANSACTIONS</b>   |                            | <b>31,214</b>   | <b>\$ 1,121,871</b> |

**PTMFE SUMMARIZED**

|                           |                     |
|---------------------------|---------------------|
| Contributions             | \$ 1,121,871        |
| <b>TOTAL TRANSACTIONS</b> | <b>\$ 1,121,871</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
2001 CIRB's Water Reserve Fund  
From 01-01-04 To 01-31-04**

**No transactions were found!**

**City of Sacramento  
TRANSACTION SUMMARY  
2003 Capital Improvement Revenue Bonds  
(911 Call Center and Other Municipal Projects)  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>                      | <u>Security</u>           | <u>Quantity</u> | <u>Total Cost</u>   |
|--|---------------------------|-----------------|---------------------|
| <b><u>Withdrawals</u></b>              |                           |                 |                     |
| 1/29/2004                              | Pool A - Cash             |                 | \$ 4,841,615        |
| <b>TOTAL WITHDRAWALS</b>               |                           |                 | <b>\$ 4,841,615</b> |
| <b>TOTAL TRANSACTIONS</b>              |                           |                 | <b>\$ 4,841,615</b> |
| <br><b><u>2003 CIRB SUMMARIZED</u></b> |                           |                 |                     |
|  | Withdrawals               |                 | \$ 4,841,615        |
|  | <b>TOTAL TRANSACTIONS</b> |                 | <b>\$ 4,841,615</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
 George H. Clark (Fixed)  
 Scholarship Fund  
 From 01-01-04 To 01-31-04

| <u>Trade Date</u>         | <u>Security</u>                         | <u>Quantity</u> | <u>Total Cost</u> |
|---------------------------|---|-----------------|-------------------|
| <b><u>Purchases</u></b>   |   |                 |                   |
| 1/6/2004                  | Gabelli Value Fund                      | 43              | \$ 786            |
| 1/13/2004                 | Citigroup Inc                           | 110             | 5,451             |
| 1/13/2004                 | Altria Group Inc                        | 110             | 5,853             |
| 1/13/2004                 | Merck & Co Inc                          | 120             | 5,471             |
| 1/13/2004                 | AT&T                                    | 260             | 5,450             |
| 1/13/2004                 | Exxon Mobil Corporation                 | 130             | 5,300             |
| <b>TOTAL PURCHASES</b>    |   | <b>773</b>      | <b>\$ 28,310</b>  |
| <b><u>Sales</u></b>       |   |                 |                   |
| 1/13/2004                 | Caterpillar Inc Del Com                 | 170             | \$ 7,781          |
| 1/13/2004                 | Eastman Kodak Co Com                    | 200             | 7,142             |
| 1/13/2004                 | Honeywell                               | 350             | 7,854             |
| <b>TOTAL SALES</b>        |   | <b>720</b>      | <b>\$ 22,777</b>  |
| <b><u>Maturities</u></b>  |   |                 |                   |
| 1/20/2004                 | GNMA2 POOL #2754<br>6.500% Due 05-20-29 | 436             | \$ 437            |
| <b>TOTAL MATURITIES</b>   |   | <b>436</b>      | <b>\$ 437</b>     |
| <b><u>Withdrawals</u></b> |   |                 |                   |
| 1/31/2004                 | Pool A - Cash                           |                 | \$ 126            |
| 1/31/2004                 | Archer Daniels Midland Com              | 315             | 4,512             |
| 1/31/2004                 | Ballard Power Systems Inc               | 100             | 4,475             |
| 1/31/2004                 | Cisco Sys Inc Com                       | 300             | 5,738             |
| 1/31/2004                 | Fuelcell Energy Inc                     | 200             | 4,294             |
| 1/31/2004                 | Federal Signal Corp                     | 100             | 1,706             |
| 1/31/2004                 | Intel Corp                              | 200             | 5,369             |
| 1/31/2004                 | Intl Paper Co                           | 225             | 7,889             |
| 1/31/2004                 | Microsoft Corp                          | 300             | 8,331             |
| 1/31/2004                 | Smucker J M Co Com New                  | 100             | 4,129             |
| 1/31/2004                 | Wal Mart Stores Inc                     | 100             | 5,116             |
| 1/31/2004                 | Fidelity Select Biotech                 | 729             | 40,000            |
| 1/31/2004                 | Fidelity Aggressive Growth              | 645             | 10,000            |
| 1/31/2004                 | AIM Sector Funds, Inc.                  | 575             | 30,010            |
| 1/31/2004                 | AIM Sector Funds, Inc.                  | 282             | 8,436             |
| 1/31/2004                 | AIM Sector Funds, Inc.                  | 616             | 32,000            |
| 1/31/2004                 | Gabelli Growth Fund                     | 2,271           | 65,006            |
| 1/31/2004                 | Gabelli Value Fund                      | 3,303           | 51,980            |
| 1/31/2004                 | American Century Equity/Inc             | 5,490           | 36,186            |
| 1/31/2004                 | American Century Int'l Growth           | 2,174           | 20,000            |
| <b>TOTAL WITHDRAWALS</b>  |   | <b>18,025</b>   | <b>\$ 345,303</b> |
| <b>TOTAL TRANSACTIONS</b> |   | <b>19,954</b>   | <b>\$ 396,826</b> |

**GEORGE CLARK FIXED SUMMARIZED**

|                                    |                   |
|------------------------------------|-------------------|
| Purchases                          | \$ 28,310         |
| Maturities, Sales, and Withdrawals | 368,516           |
| <b>TOTAL TRANSACTIONS</b>          | <b>\$ 396,826</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark (Equity)  
Scholarship Fund  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>           | <u>Security</u>               | <u>Quantity</u> | <u>Total Cost</u> |
|-----------------------------|-------------------------------|-----------------|-------------------|
| <b><u>Contributions</u></b> |                               |                 |                   |
| 1/31/2004                   | Archer Daniels Midland Com    | 315             | \$ 4,512          |
| 1/31/2004                   | Ballard Power Systems Inc     | 100             | 4,475             |
| 1/31/2004                   | Cisco Sys Inc Com             | 300             | 5,738             |
| 1/31/2004                   | Fuelcell Energy Inc           | 200             | 4,294             |
| 1/31/2004                   | Federal Signal Corp           | 100             | 1,706             |
| 1/31/2004                   | Intel Corp                    | 200             | 5,369             |
| 1/31/2004                   | Intl Paper Co                 | 225             | 7,889             |
| 1/31/2004                   | Microsoft Corp                | 300             | 8,331             |
| 1/31/2004                   | Smucker J M Co Com New        | 100             | 4,129             |
| 1/31/2004                   | Wal Mart Stores Inc           | 100             | 5,116             |
| 1/31/2004                   | Fidelity Select Biotech       | 729             | 40,000            |
| 1/31/2004                   | Fidelity Aggressive Growth    | 645             | 10,000            |
| 1/31/2004                   | AIM Sector Funds, Inc.        | 575             | 30,010            |
| 1/31/2004                   | AIM Sector Funds, Inc.        | 282             | 8,436             |
| 1/31/2004                   | AIM Sector Funds, Inc.        | 616             | 32,000            |
| 1/31/2004                   | Gabelli Growth Fund           | 2,271           | 65,006            |
| 1/31/2004                   | Gabelli Value Fund            | 3,303           | 51,980            |
| 1/31/2004                   | American Century Equity/Inc   | 5,490           | 36,186            |
| 1/31/2004                   | American Century Int'l Growth | 2,174           | 20,000            |
| <b>TOTAL CONTRIBUTIONS</b>  |                               | <b>18,025</b>   | <b>\$ 345,177</b> |
| <b>TOTAL TRANSACTIONS</b>   |                               | <b>18,025</b>   | <b>\$ 345,177</b> |

**GEORGE CLARK EQUITY SUMMARIZED**

|                           |                   |
|---------------------------|-------------------|
| Contributions             | \$ 345,177        |
| <b>TOTAL TRANSACTIONS</b> | <b>\$ 345,177</b> |

City of Sacramento  
TRANSACTION SUMMARY  
CADA Banking  
From 01-01-04 To 01-31-04

| <u>Trade Date</u>                 | <u>Security</u>           | <u>Quantity</u> | <u>Total Cost</u> |
|-----------------------------------|---------------------------|-----------------|-------------------|
| <b><u>Contributions</u></b>       |                           |                 |                   |
| 1/6/2004                          | Pool A - Cash             |                 | \$ 74,000         |
| <b>TOTAL CONTRIBUTIONS</b>        |                           |                 | <b>\$ 74,000</b>  |
| <b><u>Withdrawals</u></b>         |                           |                 |                   |
| 1/22/2004                         | Pool A - Cash             |                 | \$ 29,000         |
| 1/28/2004                         | Pool A - Cash             |                 | 69,500            |
| 1/28/2004                         | Pool A - Cash             |                 | 145,000           |
| 1/28/2004                         | Pool A - Cash             |                 | 1,963             |
| <b>TOTAL WITHDRAWALS</b>          |                           |                 | <b>\$ 245,463</b> |
| <b>TOTAL TRANSACTIONS</b>         |                           |                 | <b>\$ 319,463</b> |
| <br><b><u>CADA SUMMARIZED</u></b> |                           |                 |                   |
|                                   | Contributions             |                 | \$ 74,000         |
|                                   | Withdrawals               |                 | 245,463           |
|                                   | <b>TOTAL TRANSACTIONS</b> |                 | <b>\$ 319,463</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Fixed)  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>         | <u>Security</u>                   | <u>Quantity</u> | <u>Total Cost</u> |
|---------------------------|-----------------------------------|-----------------|-------------------|
| <b><u>Purchases</u></b>   |                                   |                 |                   |
| 1/13/2004                 | Citigroup Inc                     | 250             | \$ 12,350         |
| 1/13/2004                 | J P Morgan Chase & Co             | 325             | 12,561            |
| 1/13/2004                 | AT&T                              | 600             | 12,576            |
| 1/28/2004                 | Time Warner Inc New               | 1,100           | 19,759            |
| <b>TOTAL PURCHASES</b>    |                                   | <b>2,275</b>    | <b>\$ 57,246</b>  |
| <b><u>Sales</u></b>       |                                   |                 |                   |
| 1/7/2004                  | Earth Link Inc                    | 300             | \$ 9,276          |
| 1/12/2004                 | ChevronTexaco Corp                | 96              | 8,209             |
| 1/12/2004                 | Kinder Morgan Energy Partners Ltd | 600             | 23,190            |
| 1/12/2004                 | Royal Dutch Pete Co               | 125             | 7,787             |
| 1/15/2004                 | Caterpillar Inc Del Com           | 250             | 14,199            |
| 1/15/2004                 | Eastman Kodak Co Com              | 400             | 13,293            |
| 1/15/2004                 | Honeywell                         | 800             | 20,792            |
| 1/28/2004                 | Disney (Walt) Com                 | 1,000           | 21,050            |
| <b>TOTAL SALES</b>        |                                   | <b>3,571</b>    | <b>\$ 117,795</b> |
| <b><u>Withdrawals</u></b> |                                   |                 |                   |
| 1/31/2004                 | Agilent Technologies              | 500             | \$ 14,755         |
| 1/31/2004                 | Abbott Laboratories Com           | 450             | 15,609            |
| 1/31/2004                 | American Intl Group Com           | 500             | 29,285            |
| 1/31/2004                 | Applied Matls Inc Com             | 300             | 14,272            |
| 1/31/2004                 | Amgen Inc                         | 600             | 31,987            |
| 1/31/2004                 | Ann Taylor Stores Corp            | 500             | 18,780            |
| 1/31/2004                 | American Express Co Com           | 1,000           | 39,459            |
| 1/31/2004                 | Ballard Power Systems Inc         | 2,000           | 39,260            |
| 1/31/2004                 | Berkshire Hathaway Inc-CL B       | 15              | 34,746            |
| 1/31/2004                 | Conagra Inc Com                   | 750             | 19,140            |
| 1/31/2004                 | Cleco Corporation                 | 500             | 8,450             |
| 1/31/2004                 | Cisco Sys Inc Com                 | 1,000           | 23,660            |
| 1/31/2004                 | Genentech Inc.                    | 500             | 37,809            |
| 1/31/2004                 | Energy Conversion                 | 800             | 14,750            |
| 1/31/2004                 | Exelon Corp                       | 200             | 13,166            |
| 1/31/2004                 | FleetBoston Financial Corp        | 500             | 18,719            |
| 1/31/2004                 | Fuelcell Energy Inc               | 450             | 14,836            |
| 1/31/2004                 | Gillette Co                       | 1,000           | 30,810            |
| 1/31/2004                 | General Electric Co               | 500             | 15,195            |
| 1/31/2004                 | Corning Incorporated              | 300             | 26,700            |
| 1/31/2004                 | Glaxosmithkline                   | 1,000           | 51,100            |
| 1/31/2004                 | Home Depot Inc                    | 800             | 32,816            |
| 1/31/2004                 | Honda Motor                       | 1,000           | 19,340            |
| 1/31/2004                 | International Bus Mach            | 250             | 28,825            |
| 1/31/2004                 | Impco Technologies Inc            | 600             | 4,350             |
| 1/31/2004                 | Intel Corp                        | 1,500           | 43,943            |
| 1/31/2004                 | Intl Paper Co                     | 250             | 13,233            |
| 1/31/2004                 | Johnson & Johnson                 | 500             | 28,330            |
| 1/31/2004                 | Coca Cola Co Com                  | 500             | 23,420            |

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Fixed)  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u> | <u>Security</u>       | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|-----------------------|-----------------|-------------------|
| 1/31/2004         | Kohls Corp            | 400             | 23,084            |
| 1/31/2004         | Alliant Energy Corp   | 500             | 11,314            |
| 1/31/2004         | Merrill Lynch & Co    | 420             | 22,693            |
| 1/31/2004         | Altria Group Inc      | 1,275           | 65,930            |
| 1/31/2004         | Motorola Inc Com      | 1,200           | 21,572            |
| 1/31/2004         | Merck & Co Inc        | 725             | 30,733            |
| 1/31/2004         | Microsoft Corp        | 1,100           | 39,890            |
| 1/31/2004         | Network Appliance Inc | 300             | 39,863            |
| 1/31/2004         | Pepsico Inc           | 500             | 23,900            |
| 1/31/2004         | Plug Power Inc        | 1,300           | 14,528            |
| 1/31/2004         | Siebel                | 500             | 45,856            |
| 1/31/2004         | Teco Energy Inc       | 250             | 5,279             |
| 1/31/2004         | Target Corp           | 500             | 15,063            |
| 1/31/2004         | TJX Companies Inc     | 500             | 9,865             |
| 1/31/2004         | Viacom Inc CL A       | 500             | 19,015            |
| 1/31/2004         | Waste Connections Inc | 500             | 19,065            |
| 1/31/2004         | Wisconsin Energy Corp | 500             | 12,232            |
| 1/31/2004         | Wal Mart Stores Inc   | 750             | 41,658            |
| 1/31/2004         | Wrigley Wm Jr Co      | 500             | 27,237            |
| 1/31/2004         | Zimmer Holdings Inc   | 250             | 10,978            |

**TOTAL WITHDRAWALS** 31,235 **\$** 1,206,498

**TOTAL TRANSACTIONS** 37,081 **\$** 1,381,539

**UNITED WAY FIXED SUMMARIZED**

Purchases \$ 57,246  
Sales and Withdrawals 1,324,293

**TOTAL TRANSACTIONS** **\$** 1,381,539

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Equity)  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>           | <u>Security</u>             | <u>Quantity</u> | <u>Total Cost</u>   |
|-----------------------------|-----------------------------|-----------------|---------------------|
| <b><u>Contributions</u></b> |                             |                 |                     |
| 1/31/2004                   | Agilent Technologies        | 500             | \$ 14,755           |
| 1/31/2004                   | Abbott Laboratories Com     | 450             | 15,609              |
| 1/31/2004                   | American Intl Group Com     | 500             | 29,285              |
| 1/31/2004                   | Applied Matts Inc Com       | 300             | 14,272              |
| 1/31/2004                   | Amgen Inc                   | 600             | 31,987              |
| 1/31/2004                   | Ann Taylor Stores Corp      | 500             | 18,780              |
| 1/31/2004                   | American Express Co Com     | 1,000           | 39,459              |
| 1/31/2004                   | Ballard Power Systems Inc   | 2,000           | 39,260              |
| 1/31/2004                   | Berkshire Hathaway Inc-CL B | 15              | 34,746              |
| 1/31/2004                   | Conagra Inc Com             | 750             | 19,140              |
| 1/31/2004                   | Cleco Corporation           | 500             | 8,450               |
| 1/31/2004                   | Cisco Sys Inc Com           | 1,000           | 23,660              |
| 1/31/2004                   | Genentech Inc.              | 500             | 37,809              |
| 1/31/2004                   | Energy Conversion           | 800             | 14,750              |
| 1/31/2004                   | Exelon Corp                 | 200             | 13,166              |
| 1/31/2004                   | FleetBoston Financial Corp  | 500             | 18,719              |
| 1/31/2004                   | Fuelcell Energy Inc         | 450             | 14,836              |
| 1/31/2004                   | Gillette Co                 | 1,000           | 30,810              |
| 1/31/2004                   | General Electric Co         | 500             | 15,195              |
| 1/31/2004                   | Corning Incorporated        | 300             | 26,700              |
| 1/31/2004                   | Glaxosmithkline             | 1,000           | 51,100              |
| 1/31/2004                   | Home Depot Inc              | 800             | 32,816              |
| 1/31/2004                   | Honda Motor                 | 1,000           | 19,340              |
| 1/31/2004                   | International Bus Mach      | 250             | 28,825              |
| 1/31/2004                   | Impco Technologies Inc      | 600             | 4,350               |
| 1/31/2004                   | Intel Corp                  | 1,500           | 43,943              |
| 1/31/2004                   | Intl Paper Co               | 250             | 13,233              |
| 1/31/2004                   | Johnson & Johnson           | 500             | 28,330              |
| 1/31/2004                   | Coca Cola Co Com            | 500             | 23,420              |
| 1/31/2004                   | Kohls Corp                  | 400             | 23,084              |
| 1/31/2004                   | Alliant Energy Corp         | 500             | 11,314              |
| 1/31/2004                   | Merrill Lynch & Co          | 420             | 22,693              |
| 1/31/2004                   | Altria Group Inc            | 1,275           | 65,930              |
| 1/31/2004                   | Motorola Inc Com            | 1,200           | 21,572              |
| 1/31/2004                   | Merck & Co Inc              | 725             | 30,733              |
| 1/31/2004                   | Microsoft Corp              | 1,100           | 39,890              |
| 1/31/2004                   | Network Appliance Inc       | 300             | 39,863              |
| 1/31/2004                   | Pepsico Inc                 | 500             | 23,900              |
| 1/31/2004                   | Plug Power Inc              | 1,300           | 14,528              |
| 1/31/2004                   | Siebel                      | 500             | 45,856              |
| 1/31/2004                   | Teco Energy Inc             | 250             | 5,279               |
| 1/31/2004                   | Target Corp                 | 500             | 15,063              |
| 1/31/2004                   | TJX Companies Inc           | 500             | 9,865               |
| 1/31/2004                   | Viacom Inc CL A             | 500             | 19,015              |
| 1/31/2004                   | Waste Connections Inc       | 500             | 19,065              |
| 1/31/2004                   | Wisconsin Energy Corp       | 500             | 12,232              |
| 1/31/2004                   | Wal Mart Stores Inc         | 750             | 41,658              |
| 1/31/2004                   | Wrigley Wm Jr Co            | 500             | 27,237              |
| 1/31/2004                   | Zimmer Holdings Inc         | 250             | 10,978              |
| <b>TOTAL CONTRIBUTIONS</b>  |                             | <b>31,235</b>   | <b>\$ 1,206,498</b> |
| <b>TOTAL TRANSACTIONS</b>   |                             | <b>31,235</b>   | <b>\$ 1,206,498</b> |

**UNITED WAY EQUITY SUMMARIZED**

|                           |                     |
|---------------------------|---------------------|
| Contributions             | <b>\$ 1,206,498</b> |
| <b>TOTAL TRANSACTIONS</b> | <b>\$ 1,206,498</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u> | <u>Security</u>   | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|---|-----------------|-------------------|
| <b>POOL D</b>     |   |                 |                   |
| <b>Purchases</b>  |   |                 |                   |
| 1/2/2004          | UBS Americas Inc<br>1.000% Due 01-05-04                   | 7,000,000       | \$ 6,999,417      |
| 1/2/2004          | BofA (3134a4cx0 FHLMC 5 1/4 01/15<br>0.980% Due 01-05-04  | 18,400,000      | 18,400,000        |
| 1/5/2004          | UBS Americas Inc<br>1.000% Due 01-06-04                   | 7,518,000       | 7,517,791         |
| 1/5/2004          | U.S. Treasury Note<br>1.750% Due 12-31-04                 | 4,000,000       | 4,017,813         |
| 1/5/2004          | BofA (3134a4ub8 FHLMC 2.75 08/15/<br>0.970% Due 01-06-04  | 17,800,000      | 17,800,000        |
| 1/6/2004          | Wells Fargo Bank NA<br>1.060% Due 01-30-04                | 3,000,000       | 3,000,040         |
| 1/6/2004          | Federal Home Loan Bank<br>1.030% Due 01-07-04             | 21,300,000      | 21,299,450        |
| 1/7/2004          | BofA (313588yv1 FNDN 07/01/04 20.<br>0.930% Due 01-08-04  | 20,800,000      | 20,800,000        |
| 1/8/2004          | BofA (313396tm5 FMCDN 02/24/04 1<br>0.940% Due 01-09-04   | 19,300,000      | 19,300,000        |
| 1/9/2004          | UBS Americas Inc<br>0.950% Due 01-12-04                   | 6,000,000       | 5,999,525         |
| 1/9/2004          | Bank of America (912828a4 T 1.875<br>0.880% Due 01-12-04  | 12,300,000      | 12,300,000        |
| 1/12/2004         | Bank of America (313588sy2 FNDN 0<br>0.960% Due 01-13-04  | 18,300,000      | 18,300,000        |
| 1/13/2004         | UBS Finance (DE)<br>0.990% Due 01-20-04                   | 7,000,000       | 6,998,653         |
| 1/13/2004         | Bank of America (31359mmp5 FNMA<br>0.910% Due 01-14-04    | 11,300,000      | 11,300,000        |
| 1/14/2004         | General Electric Capital Corp<br>1.020% Due 02-04-04      | 5,000,000       | 4,997,025         |
| 1/14/2004         | BofA (3134a4pp1 Freddie Mac 4.25 0<br>0.940% Due 01-15-04 | 5,900,000       | 5,900,000         |
| 1/15/2004         | BofA (313588p33 FNMDN 11/12/04 5<br>0.980% Due 01-16-04   | 5,900,000       | 5,900,000         |
| 1/16/2004         | BofA (313588zb4 FNMA 7/7/04 5.13n<br>0.970% Due 01-20-04  | 5,000,000       | 5,000,000         |
| 1/20/2004         | Federal Home Loan Bank<br>0.950% Due 01-21-04             | 12,000,000      | 11,999,683        |
| 1/21/2004         | AIG Funding Inc<br>0.990% Due 01-22-04                    | 6,000,000       | 5,999,835         |
| 1/21/2004         | UBS Finance (DE)<br>1.000% Due 01-22-04                   | 5,600,000       | 5,599,844         |
| 1/22/2004         | BofA (313396tt0 FMCDN 03/01/04 11<br>0.960% Due 01-23-04  | 11,100,000      | 11,100,000        |
| 1/23/2004         | American General Finance Corp<br>1.000% Due 02-17-04      | 4,000,000       | 3,997,222         |
| 1/23/2004         | BofA (313396n33 FMCDN 11/04/04 6<br>0.950% Due 01-26-04   | 6,400,000       | 6,400,000         |
| 1/26/2004         | UBS Americas Inc<br>1.000% Due 01-27-04                   | 6,400,000       | 6,399,822         |
| 1/27/2004         | UBS Finance (DE)  | 6,460,000       | 6,459,821         |

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>      | <u>Security</u>   | <u>Quantity</u>    | <u>Total Cost</u>     |
|------------------------|---|--------------------|-----------------------|
| 1/28/2004              | 1.000% Due 01-28-04<br>UBS Americas Inc                 | 6,460,000          | 6,459,821             |
| 1/29/2004              | 1.000% Due 01-29-04<br>UBS Finance (DE)                 | 6,400,000          | 6,399,822             |
| 1/30/2004              | 1.000% Due 01-30-04<br>UBS Finance (DE)                 | 7,000,000          | 6,999,411             |
| 1/30/2004              | 1.010% Due 02-02-04<br>BofA (912795qu8 B 07/22/04 8.1mm | 8,100,000          | 8,100,000             |
|                        | 0.930% Due 02-02-04                                     |                    |                       |
| <b>TOTAL PURCHASES</b> |   | <b>281,738,000</b> | <b>\$ 281,744,994</b> |

**Maturities**

|           |   |            |               |
|-----------|---|------------|---------------|
| 1/2/2004  | BofA (313396j79 FMCDN 10/07/04 27<br>0.830% Due 01-02-04  | 26,400,000 | \$ 26,400,000 |
| 1/5/2004  | UBS Americas Inc<br>1.000% Due 01-05-04                   | 7,000,000  | 6,999,417     |
| 1/5/2004  | BofA (3134a4cx0 FHLMC 5 1/4 01/15<br>0.980% Due 01-05-04  | 18,400,000 | 18,400,000    |
| 1/6/2004  | UBS Americas Inc<br>1.000% Due 01-06-04                   | 7,518,000  | 7,517,791     |
| 1/6/2004  | BofA (3134a4ub8 FHLMC 2.75 08/15<br>0.970% Due 01-06-04   | 17,800,000 | 17,800,000    |
| 1/7/2004  | Federal Home Loan Bank<br>1.030% Due 01-07-04             | 21,300,000 | 21,299,450    |
| 1/8/2004  | BofA (313588yv1 FNDN 07/01/04 20<br>0.930% Due 01-08-04   | 20,800,000 | 20,800,000    |
| 1/9/2004  | BofA (313396tm5 FMCDN 02/24/04 1<br>0.940% Due 01-09-04   | 19,300,000 | 19,300,000    |
| 1/12/2004 | UBS Americas Inc<br>0.950% Due 01-12-04                   | 6,000,000  | 5,999,525     |
| 1/12/2004 | Bank of America (912828al4 T 1.875<br>0.880% Due 01-12-04 | 12,300,000 | 12,300,000    |
| 1/13/2004 | Bank of America (313588sy2 FNDN 0<br>0.960% Due 01-13-04  | 18,300,000 | 18,300,000    |
| 1/14/2004 | Bank of America (31359mmp5 FNMA<br>0.910% Due 01-14-04    | 11,300,000 | 11,300,000    |
| 1/15/2004 | BofA (3134a4pq1 Freddie Mac 4.25 0<br>0.940% Due 01-15-04 | 5,900,000  | 5,900,000     |
| 1/16/2004 | BofA (313588p33 FNMDN 11/12/04 5<br>0.980% Due 01-16-04   | 5,900,000  | 5,900,000     |
| 1/20/2004 | UBS Finance (DE)<br>0.990% Due 01-20-04                   | 7,000,000  | 6,998,653     |
| 1/20/2004 | BofA (313588zb4 FNMA 7/7/04 5.13n<br>0.970% Due 01-20-04  | 5,000,000  | 5,000,000     |
| 1/21/2004 | Federal Home Loan Bank<br>0.950% Due 01-21-04             | 12,000,000 | 11,999,683    |
| 1/22/2004 | AIG Funding Inc<br>0.990% Due 01-22-04                    | 6,000,000  | 5,999,835     |
| 1/22/2004 | UBS Finance (DE)<br>1.000% Due 01-22-04                   | 5,600,000  | 5,599,844     |
| 1/23/2004 | BofA (313396tt0 FMCDN 03/01/04 11<br>0.960% Due 01-23-04  | 11,100,000 | 11,100,000    |
| 1/26/2004 | BofA (313396n33 FMCDN 11/04/04 6                          | 6,400,000  | 6,400,000     |

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>           | <u>Security</u>                            | <u>Quantity</u>           | <u>Total Cost</u>            |
|-----------------------------|--|---------------------------|------------------------------|
| 1/27/2004                   | 0.950% Due 01-26-04<br>UBS Americas Inc    | 6,400,000                 | 6,399,822                    |
| 1/28/2004                   | 1.000% Due 01-27-04<br>UBS Finance (DE)    | 6,460,000                 | 6,459,821                    |
| 1/29/2004                   | 1.000% Due 01-28-04<br>UBS Americas Inc    | 6,460,000                 | 6,459,821                    |
| 1/30/2004                   | 1.000% Due 01-29-04<br>Wells Fargo Bank NA | 3,000,000                 | 3,000,040                    |
| 1/30/2004                   | 1.060% Due 01-30-04<br>UBS Finance (DE)    | 6,400,000                 | 6,399,822                    |
|                             | 1.000% Due 01-30-04                        |                           |                              |
| <b>TOTAL MATURITIES</b>     |  | <b><u>280,038,000</u></b> | <b><u>\$ 280,033,523</u></b> |
| <b><u>Contributions</u></b> |  |                           |                              |
| 1/6/2004                    | Nations Treasury Fund                      |                           | \$ 3,000,000                 |
| 1/30/2004                   | Nations Treasury Fund                      |                           | <u>6,173,240</u>             |
| <b>TOTAL CONTRIBUTIONS</b>  |  |                           | <b><u>\$ 9,173,240</u></b>   |
| <b><u>Withdrawals</u></b>   |  |                           |                              |
| 1/2/2004                    | Nations Treasury Fund                      |                           | \$ 1,000,000                 |
| 1/7/2004                    | Nations Treasury Fund                      |                           | 500,000                      |
| 1/8/2004                    | Nations Treasury Fund                      |                           | 1,500,000                    |
| 1/9/2004                    | Nations Treasury Fund                      |                           | 1,000,000                    |
| 1/14/2004                   | Nations Treasury Fund                      |                           | 500,000                      |
| 1/16/2004                   | Nations Treasury Fund                      |                           | 1,000,000                    |
| 1/21/2004                   | Nations Treasury Fund                      |                           | 400,000                      |
| 1/22/2004                   | Nations Treasury Fund                      |                           | 500,000                      |
| 1/23/2004                   | Nations Treasury Fund                      |                           | 700,000                      |
| 1/30/2004                   | Nations Treasury Fund                      |                           | <u>500,000</u>               |
| <b>TOTAL WITHDRAWALS</b>    |  |                           | <b><u>\$ 7,600,000</u></b>   |
| <b>TOTAL POOL D</b>         |  | <b><u>561,776,000</u></b> | <b><u>\$ 578,551,757</u></b> |

**POOL J**

**No transactions were found!**

**POOL K**

**Purchases**

|                        |   |                         |                            |
|------------------------|---|-------------------------|----------------------------|
| 1/7/2004               | Federal Home Loan Bank<br>0.980% Due 02-04-04 | <u>1,400,000</u>        | <u>\$ 1,398,933</u>        |
| <b>TOTAL PURCHASES</b> |   | <b><u>1,400,000</u></b> | <b><u>\$ 1,398,933</u></b> |

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>        | <u>Security</u>                               | <u>Quantity</u>  | <u>Total Cost</u>   |
|--------------------------|---|------------------|---------------------|
| <b><u>Maturities</u></b> |   |                  |                     |
| 1/7/2004                 | Federal Home Loan Bank<br>1.030% Due 01-07-04 | 1,400,000        | \$ 1,398,919        |
| <b>TOTAL MATURITIES</b>  |   | <b>1,400,000</b> | <b>\$ 1,398,919</b> |
| <b>TOTAL POOL K</b>      |   | <b>2,800,000</b> | <b>\$ 2,797,851</b> |

**POOL L**

**No transactions were found!**

**POOL M**

**No transactions were found!**

**Pool N**

**No transactions were found!**

**TOTAL TRANSACTIONS** 564,576,000 \$ 581,349,609

**SHRA SUMMARIZED**

|                             |                              |
|-----------------------------|------------------------------|
| Purchases and Contributions | \$ 292,317,167               |
| Maturities and Withdrawals  | <u>289,032,442</u>           |
| <b>TOTAL TRANSACTIONS</b>   | <b>\$ <u>581,349,609</u></b> |

**City of Sacramento  
TRANSACTION SUMMARY  
FIXED PORTFOLIO  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>                        | <u>Security</u>                                       | <u>Quantity</u> | <u>Total Cost</u> |
|--|---|-----------------|-------------------|
| <b><u>Maturities</u></b>                 |   |                 |                   |
| 1/15/2004                                | West Davis/2660 W. Covell Blvd<br>7.250% Due 08-01-12 | 4,826           | \$ 4,826          |
| 1/15/2004                                | GNMA POOL #27166<br>9.000% Due 12-15-08               | 4,261           | 3,629             |
| 1/15/2004                                | GNMA POOL #439515<br>7.000% Due 03-15-27              | 304             | 298               |
| 1/15/2004                                | GNMA POOL #450066<br>7.500% Due 12-15-26              | 25,164          | 24,999            |
| 1/15/2004                                | GNMA POOL #450737<br>7.500% Due 05-15-27              | 53,047          | 52,773            |
| 1/15/2004                                | GNMA POOL #150426<br>9.000% Due 05-15-16              | 2,160           | 2,372             |
| 1/15/2004                                | GNMA POOL #157445<br>9.000% Due 06-15-16              | 305             | 309               |
| 1/15/2004                                | GNMA POOL #164169<br>9.000% Due 06-15-16              | 6,045           | 5,952             |
| 1/15/2004                                | GNMA POOL #167166<br>9.500% Due 08-15-16              | 43              | 44                |
| 1/15/2004                                | GNMA POOL #208975<br>9.500% Due 03-15-17              | 376             | 378               |
| 1/15/2004                                | GNMA POOL #211421<br>9.500% Due 04-15-17              | 85              | 85                |
| 1/15/2004                                | GNMA POOL #255129<br>9.500% Due 08-15-18              | 12              | 12                |
| 1/15/2004                                | GNMA POOL #320296<br>8.000% Due 03-15-22              | 14,130          | 13,874            |
| 1/15/2004                                | GNMA POOL #329837<br>7.500% Due 11-15-22              | 16,684          | 16,429            |
| <b>TOTAL MATURITIES</b>                  |   | <b>127,442</b>  | <b>\$ 125,980</b> |
| <b><u>Expenses</u></b>                   |   |                 |                   |
| 1/15/2004                                | Portfolio Investment Fees Payable                     |                 | \$ 304            |
| <b>TOTAL EXPENSES</b>                    |   |                 | <b>\$ 304</b>     |
| <b><u>Withdrawals</u></b>                |   |                 |                   |
| 1/31/2004                                | Pool A - Cash   |                 | \$ 313,646        |
| <b>TOTAL WITHDRAWALS</b>                 |   |                 | <b>\$ 313,646</b> |
| <b>TOTAL TRANSACTIONS</b>                |   | <b>127,442</b>  | <b>\$ 439,929</b> |
| <b><u>FIXED PORTFOLIO SUMMARIZED</u></b> |   |                 |                   |
|  | Expenses  |                 | \$ 304            |
|  | Maturities and Withdrawals                            |                 | 439,626           |
| <b>TOTAL TRANSACTIONS</b>                |   |                 | <b>\$ 439,929</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
REAL ESTATE MORTGAGE  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>                        | <u>Security</u>  | <u>Quantity</u> | <u>Total Cost</u> |
|--|--|-----------------|-------------------|
| <b><u>Maturities</u></b>                 |  |                 |                   |
| 1/5/2004                                 | Walgreens Drug/Adahi, Inc<br>6.500% Due 05-01-24         | 6,920           | \$ 6,920          |
| 1/15/2004                                | 1414 K Street/ADS Switch Partners<br>7.750% Due 07-07-10 | 2,262           | 2,262             |
| 1/15/2004                                | Gibson, Campbell/Bel Air Rose<br>10.500% Due 10-01-06    | 4,289           | 4,289             |
| 1/15/2004                                | Steele Family Trust/Blue Ravine<br>8.375% Due 11-01-06   | 5,360           | 5,360             |
| 1/15/2004                                | Granite Park Loan<br>7.300% Due 09-01-08                 | 21,127          | 21,127            |
| 1/15/2004                                | Alhambra Medical Building<br>7.000% Due 05-01-09         | 23,968          | 23,968            |
| 1/15/2004                                | 2484 Natomas Park Dr.<br>7.500% Due 07-01-12             | 3,046           | 3,046             |
| <b>TOTAL MATURITIES</b>                  |  | <b>66,972</b>   | <b>\$ 66,973</b>  |
| <b><u>Expenses</u></b>                   |  |                 |                   |
| 1/5/2004                                 | Portfolio Investment Fees Payable                        |                 | \$ 293            |
| 1/15/2004                                | Portfolio Investment Fees Payable                        |                 | 2,190             |
| <b>TOTAL EXPENSES</b>                    |  |                 | <b>\$ 2,484</b>   |
| <b><u>Withdrawals</u></b>                |  |                 |                   |
| 1/31/2004                                | Pool A - Cash  |                 | \$ 227,300        |
| <b>TOTAL WITHDRAWALS</b>                 |  |                 | <b>\$ 227,300</b> |
| <b>TOTAL TRANSACTIONS</b>                |  | <b>66,972</b>   | <b>\$ 296,756</b> |
| <b><u>REAL ESTATE MTG SUMMARIZED</u></b> |  |                 |                   |
|  | Expenses   |                 | \$ 2,484          |
|  | Maturities and Withdrawals                               |                 | 294,272           |
| <b>TOTAL TRANSACTIONS</b>                |  |                 | <b>\$ 296,756</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
FIXED ALT EQUITY INCOME  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>                         | <u>Security</u>                    | <u>Quantity</u> | <u>Total Cost</u>    |
|---|------------------------------------|-----------------|----------------------|
| <b><u>Purchases</u></b>                   |                                    |                 |                      |
| 1/5/2004                                  | ChevronTexaco Corp                 | 1,000           | \$ 87,190            |
| 1/5/2004                                  | Deutsche Telekom Ag-Spon ADR       | 15,000          | 288,600              |
| 1/5/2004                                  | Progress Energy                    | 8,000           | 361,680              |
| 1/5/2004                                  | AT&T                               | 20,000          | 427,910              |
| 1/5/2004                                  | Texas Utilities Co                 | 5,000           | 118,700              |
| 1/5/2004                                  | Xcel Energy Inc                    | 12,000          | 203,640              |
| 1/6/2004                                  | Citigroup Inc                      | 5,000           | 248,900              |
| 1/6/2004                                  | Du Pont E I De Nemours Com         | 5,000           | 227,873              |
| 1/6/2004                                  | General Electric Co                | 8,000           | 250,880              |
| 1/6/2004                                  | General Motors Corp                | 4,000           | 217,760              |
| 1/6/2004                                  | J P Morgan Chase & Co              | 6,000           | 224,971              |
| 1/6/2004                                  | Altria Group Inc                   | 5,000           | 270,400              |
| 1/6/2004                                  | Merck & Co Inc                     | 5,000           | 238,350              |
| 1/6/2004                                  | Sbc Communications Inc             | 9,000           | 242,820              |
| 1/6/2004                                  | AT&T                               | 11,000          | 234,940              |
| 1/6/2004                                  | Exxon Mobil Corporation            | 6,000           | 247,920              |
| 1/14/2004                                 | ChevronTexaco Corp                 | 6,000           | 509,997              |
| 1/14/2004                                 | Royal Dutch Pete Co                | 10,000          | 480,430              |
| <b>TOTAL PURCHASES</b>                    |                                    | <b>141,000</b>  | <b>\$ 4,882,961</b>  |
| <b><u>Sales</u></b>                       |                                    |                 |                      |
| 1/5/2004                                  | Clorox Co                          | 17,000          | \$ 796,450           |
| 1/5/2004                                  | Centerpoint Energy Inc.            | 15,000          | 512,400              |
| 1/5/2004                                  | Calpine Corp                       | 10,000          | 560,600              |
| 1/5/2004                                  | Cable & Wireless Plc Sponsored Adr | 15,000          | 664,733              |
| 1/5/2004                                  | Texas Utilities Co                 | 15,000          | 646,800              |
| 1/6/2004                                  | Gulfterra Energy Partners LP       | 25,000          | 963,998              |
| 1/6/2004                                  | Kinder Morgan Energy Partners Ltd  | 12,000          | 329,855              |
| 1/6/2004                                  | National Fuel Gas                  | 37,000          | 889,835              |
| 1/12/2004                                 | ChevronTexaco Corp                 | 6,000           | 540,878              |
| 1/12/2004                                 | Kinder Morgan Inc                  | 10,000          | 540,899              |
| 1/12/2004                                 | Kinder Morgan Energy Partners Ltd  | 12,000          | 329,855              |
| 1/12/2004                                 | Royal Dutch Pete Co                | 10,000          | 451,331              |
| <b>TOTAL SALES</b>                        |                                    | <b>184,000</b>  | <b>\$ 7,227,632</b>  |
| <b><u>Contributions</u></b>               |                                    |                 |                      |
| 1/22/2004                                 | Nations Cash Fund                  |                 | \$ 680,000           |
| <b>TOTAL CONTRIBUTIONS</b>                |                                    |                 | <b>\$ 680,000</b>    |
| <b><u>Withdrawals</u></b>                 |                                    |                 |                      |
| 1/21/2004                                 | Nations Cash Fund                  |                 | \$ 680,000           |
| 1/31/2004                                 | Pool A - Cash                      |                 | 31,318               |
| <b>TOTAL WITHDRAWALS</b>                  |                                    |                 | <b>\$ 711,318</b>    |
| <b>TOTAL TRANSACTIONS</b>                 |                                    | <b>325,000</b>  | <b>\$ 13,501,912</b> |
| <b><u>FIXED ALT EQUITY SUMMARIZED</u></b> |                                    |                 |                      |
| Purchases and Contributions               |                                    |                 | \$ 5,562,961         |
| Sales and Withdrawals                     |                                    |                 | 7,938,950            |
| <b>TOTAL TRANSACTIONS</b>                 |                                    |                 | <b>\$ 13,501,912</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
**LARGE CAP GROWTH**  
**SCERS**  
 From 01-01-04 To 01-31-04

| <u>Trade Date</u>                  | <u>Security</u>             | <u>Quantity</u> | <u>Total Cost</u>    |
|------------------------------------|-----------------------------|-----------------|----------------------|
| <b><u>Purchases</u></b>            |                             |                 |                      |
| 1/12/2004                          | Fedex Corporation           | 6,000           | \$ 410,319           |
| 1/14/2004                          | Lockheed Martin Corp        | 13,000          | 665,581              |
| 1/15/2004                          | Lockheed Martin Corp        | 4,000           | 204,923              |
| 1/15/2004                          | Merrill Lynch & Co          | 8,000           | 477,070              |
| 1/15/2004                          | Ubs Ag-Registered           | 17,000          | 1,224,612            |
| 1/16/2004                          | U. S. Bancorp               | 17,000          | 485,155              |
| 1/21/2004                          | J P Morgan Chase & Co       | 15,000          | 591,830              |
| 1/21/2004                          | Merrill Lynch & Co          | 7,000           | 412,510              |
| 1/21/2004                          | Motorola Inc Com            | 15,000          | 248,550              |
| 1/21/2004                          | U. S. Bancorp               | 13,000          | 362,070              |
| 1/22/2004                          | Abbott Laboratories Com     | 20,000          | 868,076              |
| 1/22/2004                          | Boeing Co Com               | 7,000           | 303,800              |
| 1/22/2004                          | Forest Lab                  | 10,000          | 756,400              |
| 1/22/2004                          | Lockheed Martin Corp        | 10,000          | 511,500              |
| 1/22/2004                          | 3M Company                  | 15,000          | 1,235,648            |
| 1/22/2004                          | Motorola Inc Com            | 15,000          | 254,700              |
| 1/28/2004                          | Time Warner Inc New         | 132,000         | 2,383,326            |
| <b>TOTAL PURCHASES</b>             |                             | <b>324,000</b>  | <b>\$ 11,396,068</b> |
| <b><u>Sales</u></b>                |                             |                 |                      |
| 1/12/2004                          | Intel Corp                  | 10,000          | \$ 318,851           |
| 1/13/2004                          | Intel Corp                  | 20,000          | 637,702              |
| 1/15/2004                          | International Bus Mach      | 13,000          | 1,222,764            |
| 1/16/2004                          | Ubs Ag-Registered           | 17,000          | 1,224,612            |
| 1/21/2004                          | Cisco Sys Inc Com           | 20,000          | 517,629              |
| 1/21/2004                          | General Electric Co         | 40,000          | 1,263,725            |
| 1/21/2004                          | International Bus Mach      | 7,000           | 658,411              |
| 1/21/2004                          | Intel Corp                  | 30,000          | 956,553              |
| 1/21/2004                          | Juniper Networks Inc        | 35,000          | 1,443,502            |
| 1/21/2004                          | Nokia Corp                  | 10,000          | 157,500              |
| 1/21/2004                          | Nextel Communications Inc   | 20,000          | 394,799              |
| 1/21/2004                          | Sprint Corp PCS Group       | 50,000          | 496,896              |
| 1/21/2004                          | Wal Mart Stores Inc         | 10,000          | 578,735              |
| 1/22/2004                          | BEA Systems Inc.            | 125,000         | 1,773,385            |
| 1/22/2004                          | Merck & Co Inc              | 25,000          | 1,067,383            |
| 1/28/2004                          | Disney (Walt) Com           | 100,000         | 2,103,412            |
| 1/29/2004                          | China Life Insurance Co     | 40,000          | 999,780              |
| <b>TOTAL SALES</b>                 |                             | <b>572,000</b>  | <b>\$ 15,815,640</b> |
| <b><u>Contributions</u></b>        |                             |                 |                      |
| 1/21/2004                          | Nations Cash Fund           |                 | \$ 680,000           |
| <b>TOTAL CONTRIBUTIONS</b>         |                             |                 | <b>\$ 680,000</b>    |
| <b><u>Withdrawals</u></b>          |                             |                 |                      |
| 1/22/2004                          | Nations Cash Fund           |                 | \$ 680,000           |
| <b>TOTAL WITHDRAWALS</b>           |                             |                 | <b>\$ 680,000</b>    |
| <b>TOTAL TRANSACTIONS</b>          |                             | <b>896,000</b>  | <b>\$ 28,571,708</b> |
| <b><u>Large Cap Summarized</u></b> |                             |                 |                      |
|                                    | Purchases and Contributions |                 | \$ 12,076,068        |
|                                    | Sales and Withdrawals       |                 | 16,495,640           |
| <b>TOTAL TRANSACTIONS</b>          |                             |                 | <b>\$ 28,571,708</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
BIO-TECH TECHNOLOGY  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>       | <u>Security</u>             | <u>Quantity</u> | <u>Total Cost</u>   |
|-------------------------|-----------------------------|-----------------|---------------------|
| <b><u>Purchases</u></b> |                             |                 |                     |
| 1/7/2004                | Abaxis, Inc                 | 10,000          | \$ 179,145          |
| 1/7/2004                | Abgenix Inc                 | 15,000          | 215,141             |
| 1/7/2004                | Cerner Corporation          | 5,000           | 193,936             |
| 1/7/2004                | Capstone Turbine Corp       | 75,000          | 151,808             |
| 1/7/2004                | Dell Inc.                   | 10,000          | 354,500             |
| 1/7/2004                | Gilead Sciences Inc         | 5,000           | 305,560             |
| 1/7/2004                | Microsoft Corp              | 20,000          | 566,000             |
| 1/12/2004               | Juniper Networks Inc        | 33,000          | 769,012             |
| 1/12/2004               | Red Hat Inc                 | 25,000          | 526,948             |
| 1/13/2004               | Tularik Inc                 | 15,000          | 294,680             |
| 1/15/2004               | Applied Matls Inc Com       | 16,000          | 384,854             |
| 1/16/2004               | FLEXTRONICS INTL LTD ORD    | 30,000          | 491,700             |
| 1/16/2004               | Juniper Networks Inc        | 8,000           | 226,880             |
| 1/16/2004               | MARTEK BIOSCIENCES CP COM   | 7,500           | 489,975             |
| 1/21/2004               | Lexar Media Inc             | 30,000          | 553,422             |
| 1/21/2004               | Lucent Technologies         | 100,000         | 451,000             |
| 1/22/2004               | Flamel Technologies         | 14,000          | 393,106             |
| 1/22/2004               | Lexar Media Inc             | 30,000          | 479,100             |
| 1/22/2004               | Nanophase Technologies Corp | 15,000          | 207,215             |
| 1/22/2004               | Nanogen Inc                 | 17,000          | 202,800             |
| 1/22/2004               | NVE Corp                    | 7,000           | 413,725             |
| 1/22/2004               | Pharmacopeia Inc            | 20,000          | 414,542             |
| 1/22/2004               | Adr Skyepharma Plc          | 15,000          | 201,407             |
| 1/22/2004               | Symyx Technologies          | 15,000          | 411,119             |
| 1/22/2004               | Veeco Instruments Inc       | 12,000          | 395,188             |
| 1/29/2004               | Lucent Technologies         | 50,000          | 221,000             |
| 1/30/2004               | Lexar Media Inc             | 15,000          | 215,394             |
| <b>TOTAL PURCHASES</b>  |                             | <b>614,500</b>  | <b>\$ 9,709,154</b> |

|                     |                         |         |              |
|---------------------|-------------------------|---------|--------------|
| <b><u>Sales</u></b> |                         |         |              |
| 1/7/2004            | Earth Link Inc          | 100,000 | \$ 1,265,778 |
| 1/7/2004            | Exelixis Inc            | 25,000  | 330,505      |
| 1/7/2004            | Sun Microsystems Inc    | 93,000  | 377,890      |
| 1/7/2004            | Taser International Inc | 5,000   | 405,438      |
| 1/7/2004            | XM Satellite Radio      | 20,000  | 452,254      |
| 1/9/2004            | Catalyst Semiconductor  | 2,750   | 16,036       |
| 1/12/2004           | Catalyst Semiconductor  | 48,250  | 281,362      |
| 1/12/2004           | Research In Motion Ltd  | 5,000   | 330,373      |
| 1/12/2004           | Sierra Wireless         | 20,000  | 302,150      |
| 1/13/2004           | Catalyst Semiconductor  | 9,000   | 52,482       |
| 1/13/2004           | Intel Corp              | 20,000  | 526,594      |
| 1/16/2004           | Catalyst Semiconductor  | 20,000  | 116,627      |
| 1/16/2004           | Intel Corp              | 7,500   | 197,473      |
| 1/16/2004           | Microsoft Corp          | 7,500   | 247,946      |
| 1/20/2004           | Catalyst Semiconductor  | 74,200  | 432,686      |
| 1/20/2004           | Zimmer Holdings Inc     | 5,000   | 253,530      |
| 1/21/2004           | Abaxis, Inc             | 10,000  | 181,058      |

**City of Sacramento  
TRANSACTION SUMMARY  
BIO-TECH TECHNOLOGY  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u> | <u>Security</u>          | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|--------------------------|-----------------|-------------------|
| 1/21/2004         | Abgenix Inc              | 12,000          | 252,406           |
| 1/21/2004         | Allergan Inc             | 2,000           | 160,575           |
| 1/21/2004         | Applied Matts Inc Com    | 10,000          | 272,478           |
| 1/21/2004         | Cisco Sys Inc Com        | 7,500           | 197,652           |
| 1/21/2004         | Flamel Technologies      | 25,000          | 805,930           |
| 1/21/2004         | Intel Corp               | 30,500          | 803,056           |
| 1/21/2004         | Juniper Networks Inc     | 18,000          | 729,239           |
| 1/21/2004         | Microsoft Corp           | 12,500          | 413,243           |
| 1/22/2004         | AMERITRADE HLDG CORP COM | 30,000          | 360,222           |
| 1/22/2004         | Catalyst Semiconductor   | 3,100           | 18,077            |
| 1/22/2004         | Dell Inc.                | 10,000          | 347,879           |
| 1/23/2004         | Catalyst Semiconductor   | 7,600           | 44,318            |
| 1/26/2004         | Catalyst Semiconductor   | 10,000          | 58,313            |

**TOTAL SALES** 650,400 **\$ 10,233,572**

**TOTAL TRANSACTIONS** 1,264,900 **\$ 19,942,726**

**BIO-TECH SUMMARIZED**

Purchases \$ 9,709,154  
Sales 10,233,572

**TOTAL TRANSACTIONS** **\$ 19,942,726**

**City of Sacramento  
TRANSACTION SUMMARY  
AXE-HOUGHTON  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>       | <u>Security</u>                | <u>Quantity</u> | <u>Total Cost</u>   |
|-------------------------|--------------------------------|-----------------|---------------------|
| <b><u>Purchases</u></b> |                                |                 |                     |
| 1/2/2004                | Mine Safety Appliances Co      | 2,000           | \$ 160,498          |
| 1/2/2004                | Rocky Shoes & Boots Inc        | 11,000          | 252,005             |
| 1/5/2004                | Mobility Electronics Inc       | 53,900          | 393,416             |
| 1/5/2004                | Mine Safety Appliances Co      | 6,000           | 492,440             |
| 1/5/2004                | Rocky Shoes & Boots Inc        | 5,100           | 126,259             |
| 1/8/2004                | Applied Signal Technology Inc  | 5,100           | 137,305             |
| 1/8/2004                | AVI Biopharmaceuticals Inc     | 16,100          | 70,854              |
| 1/8/2004                | IPass Inc                      | 9,200           | 141,618             |
| 1/8/2004                | Psychiatric Solutions Inc      | 10,000          | 202,881             |
| 1/8/2004                | Transmeta Corp                 | 115,000         | 488,394             |
| 1/8/2004                | Excel Technology Inc           | 1,500           | 51,775              |
| 1/9/2004                | Transmeta Corp                 | 30,900          | 131,378             |
| 1/9/2004                | Excel Technology Inc           | 1,900           | 68,101              |
| 1/12/2004               | Brocade Communications Systems | 42,500          | 274,499             |
| 1/12/2004               | Drexler Technology Corp        | 4,600           | 73,612              |
| 1/12/2004               | Mobility Electronics Inc       | 19,200          | 149,530             |
| 1/12/2004               | Starcraft Corp                 | 4,300           | 137,813             |
| 1/14/2004               | Matrixx Initiatives Inc        | 2,000           | 32,378              |
| 1/15/2004               | Brocade Communications Systems | 42,500          | 275,910             |
| 1/15/2004               | Excel Technology Inc           | 2,300           | 83,454              |
| 1/16/2004               | Brocade Communications Systems | 10,800          | 73,869              |
| 1/16/2004               | F5 Networks Inc                | 8,800           | 277,229             |
| 1/16/2004               | Marinemax Inc                  | 16,200          | 343,229             |
| 1/20/2004               | F5 Networks Inc                | 2,100           | 67,033              |
| 1/20/2004               | Marinemax Inc                  | 11,100          | 244,550             |
| 1/20/2004               | IPass Inc                      | 5,700           | 77,520              |
| 1/21/2004               | F5 Networks Inc                | 2,500           | 78,097              |
| 1/21/2004               | Marinemax Inc                  | 6,400           | 147,236             |
| 1/21/2004               | IPass Inc                      | 4,400           | 61,764              |
| 1/21/2004               | Overseas Shipholding Group Inc | 13,000          | 496,157             |
| 1/21/2004               | Palomar Med Technologies Inc   | 13,200          | 131,127             |
| 1/22/2004               | Palomar Med Technologies Inc   | 7,300           | 76,482              |
| 1/22/2004               | Transact Technology Inc        | 1,500           | 35,385              |
| 1/22/2004               | Excel Technology Inc           | 5,000           | 170,896             |
| 1/23/2004               | Applied Signal Technology Inc  | 7,200           | 203,256             |
| 1/23/2004               | Palomar Med Technologies Inc   | 5,600           | 58,649              |
| 1/23/2004               | Safescript Pharmacies Inc      | 26,700          | 141,048             |
| 1/26/2004               | Excel Technology Inc           | 3,700           | 124,751             |
| 1/27/2004               | John B Sanfillippo & Son Inc   | 4,400           | 203,703             |
| 1/27/2004               | Mobility Electronics Inc       | 10,200          | 77,010              |
| 1/27/2004               | Palomar Med Technologies Inc   | 5,600           | 69,020              |
| 1/28/2004               | John B Sanfillippo & Son Inc   | 3,300           | 137,883             |
| 1/28/2004               | Overseas Shipholding Group Inc | 8,300           | 294,208             |
| 1/28/2004               | Transact Technology Inc        | 1,000           | 23,506              |
| 1/29/2004               | DRS Technologies Inc           | 2,400           | 69,547              |
| 1/29/2004               | Matrixx Initiatives Inc        | 5,300           | 70,140              |
| 1/29/2004               | Excel Technology Inc           | 2,100           | 67,300              |
| <b>TOTAL PURCHASES</b>  |                                | <b>578,900</b>  | <b>\$ 7,564,713</b> |

|                     |                       |        |            |
|---------------------|-----------------------|--------|------------|
| <b><u>Sales</u></b> |                       |        |            |
| 1/5/2004            | Overstock.com         | 37,300 | \$ 561,677 |
| 1/7/2004            | Bombay Co Inc         | 6,000  | 31,725     |
| 1/7/2004            | Neoware Systems Inc   | 20,900 | 218,217    |
| 1/8/2004            | Cellstar Corp Com New | 10,000 | 112,791    |

**City of Sacramento  
TRANSACTION SUMMARY  
AXE-HOUGHTON  
SCERS  
From 01-01-04 To 01-31-04**

| <u>Trade Date</u>                     | <u>Security</u>             | <u>Quantity</u> | <u>Total Cost</u>    |
|---------------------------------------|-----------------------------|-----------------|----------------------|
| 1/8/2004                              | Faro Technologies Inc       | 4,400           | 105,862              |
| 1/8/2004                              | Georgia Gulf Corp.          | 11,300          | 271,132              |
| 1/8/2004                              | QLT Inc                     | 14,200          | 221,426              |
| 1/8/2004                              | Tetra Technologies Inc      | 2,700           | 40,362               |
| 1/9/2004                              | Alliance Gaming Corporation | 1,300           | 11,847               |
| 1/9/2004                              | HCC Insurance Holdings Inc  | 13,900          | 351,149              |
| 1/9/2004                              | Westell Technologies Inc    | 9,200           | 78,850               |
| 1/12/2004                             | Caci International Inc      | 1,500           | 51,442               |
| 1/12/2004                             | FMC Technologies            | 6,000           | 120,886              |
| 1/12/2004                             | Mentor Graphics Corp        | 3,500           | 33,364               |
| 1/12/2004                             | Rainbow Technology Inc      | 5,100           | 42,686               |
| 1/12/2004                             | Rofin Sinar Technologies    | 3,300           | 81,947               |
| 1/12/2004                             | Westell Technologies Inc    | 19,100          | 163,700              |
| 1/13/2004                             | Faro Technologies Inc       | 1,300           | 31,277               |
| 1/15/2004                             | Caci International Inc      | 1,700           | 58,301               |
| 1/15/2004                             | Century Aluminum Co         | 5,500           | 94,417               |
| 1/15/2004                             | Digital River Inc           | 3,100           | 36,443               |
| 1/15/2004                             | Rewards Network Inc         | 1,100           | 11,678               |
| 1/15/2004                             | Westell Technologies Inc    | 30,900          | 264,834              |
| 1/16/2004                             | Bombay Co Inc               | 1,000           | 5,288                |
| 1/16/2004                             | Century Aluminum Co         | 8,100           | 139,050              |
| 1/16/2004                             | Digital River Inc           | 6,000           | 70,535               |
| 1/16/2004                             | Sonus Networks Inc          | 8,400           | 60,702               |
| 1/16/2004                             | Too Inc                     | 20,700          | 412,456              |
| 1/16/2004                             | TRIDENT MICROSYSTEMS COM    | 8,700           | 124,551              |
| 1/20/2004                             | Alliance Gaming Corporation | 2,800           | 25,517               |
| 1/20/2004                             | Digital River Inc           | 2,300           | 27,038               |
| 1/20/2004                             | Faro Technologies Inc       | 2,400           | 57,743               |
| 1/20/2004                             | Dot Hill Systems Corp Com   | 4,700           | 35,565               |
| 1/20/2004                             | Rofin Sinar Technologies    | 1,800           | 44,698               |
| 1/21/2004                             | Alliance Gaming Corporation | 3,000           | 27,340               |
| 1/21/2004                             | GAMESTOP CORP CL A          | 8,100           | 141,091              |
| 1/21/2004                             | Marvel Enterprises Inc      | 2,100           | 19,162               |
| 1/21/2004                             | Rainbow Technology Inc      | 5,200           | 43,523               |
| 1/21/2004                             | Rofin Sinar Technologies    | 3,700           | 91,880               |
| 1/21/2004                             | Tetra Tech Inc              | 3,000           | 40,348               |
| 1/22/2004                             | Digital River Inc           | 2,700           | 31,741               |
| 1/22/2004                             | GAMESTOP CORP CL A          | 7,000           | 121,930              |
| 1/22/2004                             | Genesis Microchip           | 6,900           | 121,584              |
| 1/23/2004                             | GAMESTOP CORP CL A          | 5,900           | 102,770              |
| 1/23/2004                             | Synaptics Inc               | 6,800           | 50,255               |
| 1/26/2004                             | QLT Inc                     | 11,200          | 174,646              |
| 1/27/2004                             | Digital River Inc           | 2,700           | 31,741               |
| 1/27/2004                             | QLT Inc                     | 25,900          | 403,869              |
| 1/29/2004                             | Digital River Inc           | 9,175           | 107,860              |
| <b>TOTAL SALES</b>                    |                             | <b>383,575</b>  | <b>\$ 5,508,893</b>  |
| <b>TOTAL TRANSACTIONS</b>             |                             | <b>962,475</b>  | <b>\$ 13,073,606</b> |
| <b><u>AXE-HOUGHTON SUMMARIZED</u></b> |                             |                 |                      |
| Purchases                             |                             |                 | \$ 7,564,713         |
| Sales                                 |                             |                 | 5,508,893            |
| <b>TOTAL TRANSACTIONS</b>             |                             |                 | <b>\$ 13,073,606</b> |

City of Sacramento  
 Summary of Transactions  
 February-04

**ATTACHMENT 1**

Local Agency Funds:

|               | <u>Pool A</u>                 | <u>Ethel Hart F</u>     | <u>Ethel Hart E</u>     | <u>Public Trust F</u>   | <u>Public Trust E</u>   | <u>Total</u>                   |
|---------------|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------------|
| Purchases     | \$ 822,096,711                | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ 822,096,711                 |
| Sells         | -                             | -                       | -                       | -                       | -                       | -                              |
| Expenses      | -                             | -                       | -                       | -                       | -                       | -                              |
| Maturities    | 783,850,021                   | -                       | -                       | -                       | -                       | 783,850,021                    |
| Calls         | 49,937,500                    | -                       | -                       | -                       | -                       | 49,937,500                     |
| Contributions | 38,115,689                    | -                       | 67,998                  | 551                     | 77,205                  | 38,261,443                     |
| Withdrawals   | <u>55,791,523</u>             | <u>67,998</u>           | <u>-</u>                | <u>81,278</u>           | <u>2,156</u>            | <u>55,942,955</u>              |
| <b>TOTAL</b>  | <b><u>\$1,749,791,444</u></b> | <b><u>\$ 67,998</u></b> | <b><u>\$ 67,998</u></b> | <b><u>\$ 81,829</u></b> | <b><u>\$ 79,361</u></b> | <b><u>\$ 1,750,088,630</u></b> |

Outside Agency Funds:

|               | <u>CIRB 01</u>     | <u>CIRB '03</u>    | <u>G. Clark Trust</u> | <u>FG. Clark Trust E</u> | <u>Cada</u>              | <u>United Way F</u>     | <u>United Way E</u>     | <u>Total</u>               |
|---------------|--------------------|--------------------|-----------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|
| Purchases     | \$ -               | \$ -               | \$ -                  | \$ -                     | \$ -                     | \$ -                    | \$ -                    | \$ -                       |
| Sells         | -                  | -                  | -                     | -                        | -                        | -                       | -                       | -                          |
| Expenses      | -                  | -                  | -                     | -                        | -                        | 750                     | 1,750                   | 2,500                      |
| Maturities    | -                  | -                  | 319                   | -                        | -                        | -                       | -                       | 319                        |
| Calls         | -                  | -                  | -                     | -                        | -                        | -                       | -                       | -                          |
| Contributions | -                  | -                  | -                     | -                        | 712,750                  | -                       | 34,356                  | 747,106                    |
| Withdrawals   | <u>-</u>           | <u>-</u>           | <u>394</u>            | <u>-</u>                 | <u>228,463</u>           | <u>34,356</u>           | <u>-</u>                | <u>263,213</u>             |
| <b>TOTAL</b>  | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 713</u></b>  | <b><u>\$ -</u></b>       | <b><u>\$ 941,213</u></b> | <b><u>\$ 35,106</u></b> | <b><u>\$ 36,106</u></b> | <b><u>\$ 1,013,138</u></b> |

City of Sacramento  
Summary of Transactions  
February-04

**ATTACHMENT 1**

**Sacramento & Redevelopment Funds:**

|               | <u>Pool D</u>                | <u>Pool J</u>      | <u>Pool K</u>              | <u>Pool L</u>      | <u>Pool M</u>      | <u>Pool N</u>      | <u>Total</u>                 |
|---------------|------------------------------|--------------------|----------------------------|--------------------|--------------------|--------------------|------------------------------|
| Purchases     | \$ 235,140,777               | \$ -               | \$ 1,398,933               | \$ -               | \$ -               | \$ -               | \$ 236,539,710               |
| Sells         | -                            | -                  | -                          | -                  | -                  | -                  | -                            |
| Expenses      | -                            | -                  | -                          | -                  | -                  | -                  | -                            |
| Maturities    | 240,256,423                  | -                  | 1,398,933                  | -                  | -                  | -                  | 241,655,356                  |
| Calls         | -                            | -                  | -                          | -                  | -                  | -                  | -                            |
| Contributions | 6,000,000                    | -                  | -                          | -                  | -                  | -                  | 6,000,000                    |
| Withdrawals   | <u>11,275,000</u>            | <u>-</u>           | <u>-</u>                   | <u>-</u>           | <u>-</u>           | <u>-</u>           | <u>11,275,000</u>            |
| <b>TOTAL</b>  | <b><u>\$ 492,672,200</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 2,797,866</u></b> | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 495,470,066</u></b> |

**Sacramento City Employees Retirement Funds:**

|               | <u>Fixed</u>             | <u>R.E. MTG</u>          | <u>Fixed Alt</u>         | <u>Large Cap</u>            | <u>Bio-Tech</u>            | <u>Axe-Houghton</u>         | <u>Total</u>                |
|---------------|--------------------------|--------------------------|--------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|
| Purchases     | \$ -                     | \$ -                     | \$ 350,914               | \$ 8,624,911                | \$ 1,903,533               | \$ 6,642,157                | \$ 17,521,515               |
| Sells         | -                        | -                        | -                        | 4,504,513                   | 1,101,561                  | 5,395,405                   | 11,001,479                  |
| Expenses      | 303                      | 2,479                    | -                        | -                           | -                          | -                           | 2,782                       |
| Maturities    | 44,469                   | 67,368                   | -                        | -                           | -                          | -                           | 111,837                     |
| Calls         | -                        | -                        | -                        | -                           | -                          | -                           | -                           |
| Contributions | -                        | -                        | -                        | -                           | 385,000                    | -                           | 385,000                     |
| Withdrawals   | <u>831,435</u>           | <u>240,511</u>           | <u>85,089</u>            | <u>-</u>                    | <u>385,000</u>             | <u>-</u>                    | <u>1,542,035</u>            |
| <b>TOTAL</b>  | <b><u>\$ 876,207</u></b> | <b><u>\$ 310,358</u></b> | <b><u>\$ 436,003</u></b> | <b><u>\$ 13,129,424</u></b> | <b><u>\$ 3,775,094</u></b> | <b><u>\$ 12,037,562</u></b> | <b><u>\$ 30,564,648</u></b> |

**Grand Total** **\$ 2,277,136,482**

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u> | <u>Security</u>   | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|---|-----------------|-------------------|
| <b>Purchases</b>  |   |                 |                   |
| 2/2/2004          | UBS Finance (DE)<br>1.000% Due 02-03-04                     | 16,400,000      | \$ 16,399,544     |
| 2/2/2004          | BofA (3134a2dt2 FHLMC 5.75 4/15/01)<br>0.970% Due 02-03-04  | 40,000,000      | 40,000,000        |
| 2/3/2004          | BofA (313384uz0 FHDN (FHLB) 03/31)<br>0.950% Due 02-10-04   | 30,000,000      | 30,000,000        |
| 2/3/2004          | BofA (313588ve2 FNMA 04/05/04 28)<br>0.950% Due 02-04-04    | 28,500,000      | 28,500,000        |
| 2/4/2004          | UBS Finance (DE)<br>0.970% Due 02-05-04                     | 15,000,000      | 14,999,596        |
| 2/4/2004          | BofA (3134a4cx0 FHLMC 5.25 01/15/01)<br>0.950% Due 02-05-04 | 9,600,000       | 9,600,000         |
| 2/5/2004          | UBS Finance (DE)<br>0.990% Due 02-06-04                     | 10,696,000      | 10,695,706        |
| 2/5/2004          | WIT Treasury N/B<br>2.250% Due 02-15-07                     | 5,000,000       | 4,977,730         |
| 2/5/2004          | BofA (912795qt1 B 07/15/04 15mm @)<br>0.920% Due 02-06-04   | 15,000,000      | 15,000,000        |
| 2/6/2004          | UBS Finance (DE)<br>0.990% Due 02-17-04                     | 5,000,000       | 4,998,488         |
| 2/6/2004          | UBS Americas Inc<br>0.970% Due 02-09-04                     | 14,490,000      | 14,488,829        |
| 2/9/2004          | Bank of America<br>1.000% Due 03-03-04                      | 13,460,000      | 13,451,401        |
| 2/10/2004         | BofA (313384wn5 FHDN 05/07/04 31)<br>0.950% Due 02-11-04    | 31,610,000      | 31,610,000        |
| 2/11/2004         | Bank of America<br>1.080% Due 08-09-04                      | 7,000,000       | 6,962,200         |
| 2/11/2004         | Federal Home Loan Bank<br>1.060% Due 08-04-04               | 5,000,000       | 4,974,236         |
| 2/11/2004         | Federal Home Loan Bank<br>1.020% Due 07-07-04               | 10,000,000      | 9,957,329         |
| 2/11/2004         | Federal Home Loan Bank<br>1.020% Due 07-09-04               | 10,000,000      | 9,956,956         |
| 2/12/2004         | Bank of America<br>1.000% Due 03-08-04                      | 10,160,000      | 10,152,944        |
| 2/13/2004         | UBS Finance (DE)<br>0.990% Due 02-17-04                     | 15,100,000      | 15,098,305        |
| 2/13/2004         | BofA (313588vb8 FNDN 4/2/04 40.86)<br>0.970% Due 02-17-04   | 40,000,000      | 40,000,000        |
| 2/17/2004         | UBS Americas Inc<br>1.050% Due 02-18-04                     | 15,000,000      | 14,999,563        |
| 2/17/2004         | BofA (313588tn5 FNMDN 02/25/04 44)<br>1.010% Due 02-18-04   | 44,100,000      | 44,100,000        |
| 2/18/2004         | BofA (912795pw5 USTB 2/19/04 @ 5)<br>0.920% Due 02-19-04    | 58,500,000      | 58,500,000        |
| 2/19/2004         | UBS Finance (DE)<br>1.010% Due 02-20-04                     | 20,000,000      | 19,999,439        |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u>        | <u>Security</u>   | <u>Quantity</u>    | <u>Total Cost</u>     |
|--------------------------|---|--------------------|-----------------------|
| 2/19/2004                | BofA (313588zt5 FNMA DN 07/23/04<br>0.950% Due 02-20-04     | 46,100,000         | 46,100,000            |
| 2/20/2004                | UBS Finance (DE)<br>0.980% Due 02-23-04                     | 27,100,000         | 27,097,787            |
| 2/20/2004                | BofA (912795qy0 TBill 08/19/04 40mr<br>0.910% Due 02-23-04  | 40,000,000         | 40,000,000            |
| 2/23/2004                | UBS Americas Inc<br>1.000% Due 02-24-04                     | 3,878,000          | 3,877,892             |
| 2/23/2004                | BofA (9128275s7 TBill 03/01/04 30mr<br>0.930% Due 03-01-04  | 30,000,000         | 30,000,000            |
| 2/23/2004                | BofA (912795qy0 TBill 02/24/04 30mr<br>0.930% Due 02-24-04  | 30,000,000         | 30,000,000            |
| 2/23/2004                | BofA (912795qy0 TBill 02/24/04 10mr<br>0.920% Due 02-24-04  | 10,000,000         | 10,000,000            |
| 2/24/2004                | UBS Finance (DE)<br>0.980% Due 02-25-04                     | 3,000,000          | 2,999,918             |
| 2/24/2004                | BofA (912795gy0 TBill 08/19/04 25mr<br>0.910% Due 02-25-04  | 25,000,000         | 25,000,000            |
| 2/24/2004                | BofA (313397al5 Freddie Dn 01/11/04<br>0.940% Due 02-25-04  | 25,000,000         | 25,000,000            |
| 2/25/2004                | UBS Finance (DE)<br>0.980% Due 02-26-04                     | 4,000,000          | 3,999,891             |
| 2/25/2004                | BofA (313396xg3 FMCDN 05/25/04 2<br>0.950% Due 02-26-04     | 25,000,000         | 25,000,000            |
| 2/25/2004                | BofA (313384vb2 FHDN 04/24/04 25r<br>0.940% Due 03-03-04    | 25,000,000         | 25,000,000            |
| 2/26/2004                | UBS Finance (DE)<br>1.010% Due 02-27-04                     | 9,600,000          | 9,599,731             |
| 2/26/2004                | BofA (912795qz7 TBill 08/26/04 20mr<br>0.950% Due 02-27-04  | 20,000,000         | 20,000,000            |
| 2/27/2004                | UBS Finance (DE)<br>1.015% Due 03-01-04                     | 9,000,000          | 8,999,228             |
| 2/27/2004                | BofA (9128275s7 TBill 5.875 11/15/04<br>0.930% Due 03-01-04 | 10,000,000         | 10,000,000            |
| 2/27/2004                | BofA (313589bl6 FNMA 02/04/05 10n<br>0.980% Due 03-01-04    | 10,000,000         | 10,000,000            |
| <b>TOTAL PURCHASES</b>   |   | <b>822,294,000</b> | <b>\$ 822,096,711</b> |
| <b><u>Calls</u></b>      |   |                    |                       |
| 2/13/2004                | Fannie Mae<br>2.600% Due 02-13-06                           | 50,000,000         | \$ 49,937,500         |
| <b>TOTAL CALLS</b>       |   | <b>50,000,000</b>  | <b>\$ 49,937,500</b>  |
| <b><u>Maturities</u></b> |   |                    |                       |
| 2/2/2004                 | American General Finance Corp<br>0.950% Due 02-02-04        | 15,000,000         | \$ 14,998,813         |
| 2/2/2004                 | UBS Finance (DE)<br>1.010% Due 02-02-04                     | 15,000,000         | 14,998,738            |
| 2/2/2004                 | BofA (912795qu8 B 07/22/04 24.6mr<br>0.930% Due 02-02-04    | 24,600,000         | 24,600,000            |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u> | <u>Security</u>   | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|---|-----------------|-------------------|
| 2/3/2004          | General Electric Capital Corp<br>1.100% Due 02-03-04        | 9,800,000       | 9,767,361         |
| 2/3/2004          | UBS Finance (DE)<br>1.000% Due 02-03-04                     | 16,400,000      | 16,399,544        |
| 2/3/2004          | BofA (3134a2dt2 FHLMC 5.75 4/15/04)<br>0.970% Due 02-03-04  | 40,000,000      | 40,000,000        |
| 2/4/2004          | BofA (313588ve2 FNMA 04/05/04 28)<br>0.950% Due 02-04-04    | 28,500,000      | 28,500,000        |
| 2/5/2004          | UBS Finance (DE)<br>0.970% Due 02-05-04                     | 15,000,000      | 14,999,596        |
| 2/5/2004          | BofA (3134a4cx0 FHLMC 5.25 01/15/04)<br>0.950% Due 02-05-04 | 9,600,000       | 9,600,000         |
| 2/6/2004          | UBS Finance (DE)<br>0.990% Due 02-06-04                     | 10,696,000      | 10,695,706        |
| 2/6/2004          | BofA (912795qt1 B 07/15/04 15mm @)<br>0.920% Due 02-06-04   | 15,000,000      | 15,000,000        |
| 2/9/2004          | UBS Americas Inc<br>0.970% Due 02-09-04                     | 14,490,000      | 14,488,829        |
| 2/10/2004         | BofA (313384uz0 FHDN (FHLB) 03/31)<br>0.950% Due 02-10-04   | 30,000,000      | 30,000,000        |
| 2/11/2004         | BofA (313384wn5 FHDN 05/07/04 31)<br>0.950% Due 02-11-04    | 31,610,000      | 31,610,000        |
| 2/12/2004         | Bank of America<br>1.070% Due 02-12-04                      | 8,000,000       | 7,978,362         |
| 2/13/2004         | Fannie Mae<br>5.125% Due 02-13-04                           | 5,000,000       | 5,205,469         |
| 2/17/2004         | Wells Fargo Bank<br>1.050% Due 02-17-04                     | 4,700,000       | 4,699,921         |
| 2/17/2004         | General Electric Capital Corp<br>1.090% Due 02-17-04        | 6,000,000       | 5,981,107         |
| 2/17/2004         | UBS Finance (DE)<br>0.990% Due 02-17-04                     | 20,100,000      | 20,096,793        |
| 2/17/2004         | BofA (313588vb8 FNDN 4/2/04 40.86)<br>0.970% Due 02-17-04   | 40,000,000      | 40,000,000        |
| 2/18/2004         | General Electric Capital Corp<br>1.090% Due 02-18-04        | 3,000,000       | 2,990,463         |
| 2/18/2004         | UBS Americas Inc<br>1.050% Due 02-18-04                     | 15,000,000      | 14,999,563        |
| 2/18/2004         | BofA (313588tn5 FNMDN 02/25/04 44)<br>1.010% Due 02-18-04   | 44,100,000      | 44,100,000        |
| 2/19/2004         | BofA (912795pw5 USTB 2/19/04 @ 5)<br>0.920% Due 02-19-04    | 58,500,000      | 58,500,000        |
| 2/20/2004         | UBS Finance (DE)<br>1.010% Due 02-20-04                     | 20,000,000      | 19,999,439        |
| 2/20/2004         | BofA (313588zt5 FNMA DN 07/23/04)<br>0.950% Due 02-20-04    | 46,100,000      | 46,100,000        |
| 2/23/2004         | Bank of America<br>0.990% Due 02-23-04                      | 5,000,000       | 4,996,288         |
| 2/23/2004         | UBS Finance (DE)<br>0.980% Due 02-23-04                     | 27,100,000      | 27,097,787        |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u>       | <u>Security</u>  | <u>Quantity</u>    | <u>Total Cost</u>     |
|-------------------------|--|--------------------|-----------------------|
| 2/23/2004               | BofA (912795qy0 TBill 08/19/04 40mr<br>0.910% Due 02-23-04 | 40,000,000         | 40,000,000            |
| 2/24/2004               | HBOS Tsy Service<br>1.090% Due 02-24-04                    | 9,000,000          | 8,972,205             |
| 2/24/2004               | UBS Americas Inc<br>1.000% Due 02-24-04                    | 3,878,000          | 3,877,892             |
| 2/24/2004               | BofA (912795qy0 TBill 02/24/04 30mr<br>0.930% Due 02-24-04 | 30,000,000         | 30,000,000            |
| 2/24/2004               | BofA (912795qy0 TBill 02/24/04 10mr<br>0.920% Due 02-24-04 | 10,000,000         | 10,000,000            |
| 2/25/2004               | General Electric Capital Corp<br>1.090% Due 02-25-04       | 1,000,000          | 996,609               |
| 2/25/2004               | UBS Finance (DE)<br>0.980% Due 02-25-04                    | 3,000,000          | 2,999,918             |
| 2/25/2004               | BofA (912795gy0 TBill 08/19/04 25mr<br>0.910% Due 02-25-04 | 25,000,000         | 25,000,000            |
| 2/25/2004               | BofA (313397al5 Freddie Dn 01/11/04<br>0.940% Due 02-25-04 | 25,000,000         | 25,000,000            |
| 2/26/2004               | UBS Finance (DE)<br>0.980% Due 02-26-04                    | 4,000,000          | 3,999,891             |
| 2/26/2004               | BofA (313396xg3 FMCDN 05/25/04 2<br>0.950% Due 02-26-04    | 25,000,000         | 25,000,000            |
| 2/27/2004               | UBS Finance (DE)<br>1.010% Due 02-27-04                    | 9,600,000          | 9,599,731             |
| 2/27/2004               | BofA (912795qz7 TBill 08/26/04 20mr<br>0.950% Due 02-27-04 | 20,000,000         | 20,000,000            |
| <b>TOTAL MATURITIES</b> |  | <b>783,774,000</b> | <b>\$ 783,850,021</b> |

**Contributions**

|           |                          |    |           |
|-----------|--------------------------|----|-----------|
| 2/2/2004  | B Of A Cash              | \$ | 1,530,301 |
| 2/2/2004  | Fidelity Fund For Pool A |    | 48,348    |
| 2/2/2004  | Fidelity Fund For Pool A |    | 5,255     |
| 2/2/2004  | Fidelity Fund For Pool A |    | 448,000   |
| 2/2/2004  | Fidelity Fund For Pool A |    | 46,109    |
| 2/2/2004  | Fidelity Fund For Pool A |    | 568       |
| 2/2/2004  | Fidelity Fund For Pool A |    | 204       |
| 2/3/2004  | B Of A Cash              |    | 4,213,585 |
| 2/3/2004  | B Of A Cash              |    | 25,690    |
| 2/3/2004  | Fidelity Fund For Pool A |    | 1,145,690 |
| 2/4/2004  | B Of A Cash              |    | 4,645     |
| 2/5/2004  | B Of A Cash              |    | 1,388,434 |
| 2/6/2004  | B Of A Cash              |    | 1,278,660 |
| 2/6/2004  | Fidelity Fund For Pool A |    | 85        |
| 2/6/2004  | Fidelity Fund For Pool A |    | 55        |
| 2/9/2004  | B Of A Cash              |    | 712,750   |
| 2/9/2004  | B Of A Cash              |    | 989,583   |
| 2/10/2004 | B Of A Cash              |    | 3,497,316 |
| 2/10/2004 | Fidelity Fund For Pool A |    | 2,500     |
| 2/10/2004 | Fidelity Fund For Pool A |    | 100       |
| 2/10/2004 | Fidelity Fund For Pool A |    | 87        |

City of Sacramento  
**TRANSACTION SUMMARY**  
 Pool A  
 City General Pool  
 From 02-01-04 To 02-29-04

| <u>Trade Date</u>          | <u>Security</u>          | <u>Quantity</u> | <u>Total Cost</u>    |
|----------------------------|--------------------------|-----------------|----------------------|
| 2/11/2004                  | B Of A Cash              |                 | 2,771,346            |
| 2/12/2004                  | B Of A Cash              |                 | 1,373,681            |
| 2/13/2004                  | B Of A Cash              |                 | 277,569              |
| 2/13/2004                  | B Of A Cash              |                 | 340,733              |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 49                   |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 2                    |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 43                   |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 2,111                |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 1,852                |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 2,204                |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 3,730                |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 263                  |
| 2/13/2004                  | Fidelity Fund For Pool A |                 | 144                  |
| 2/17/2004                  | B Of A Cash              |                 | 1,699,599            |
| 2/17/2004                  | Fidelity Fund For Pool A |                 | 1,690                |
| 2/17/2004                  | Fidelity Fund For Pool A |                 | 353                  |
| 2/17/2004                  | Fidelity Fund For Pool A |                 | 110,473              |
| 2/17/2004                  | Fidelity Fund For Pool A |                 | 675                  |
| 2/18/2004                  | B Of A Cash              |                 | 5,635,627            |
| 2/19/2004                  | B Of A Cash              |                 | 1,694,858            |
| 2/20/2004                  | B Of A Cash              |                 | 2,496,996            |
| 2/20/2004                  | Fidelity Fund For Pool A |                 | 360                  |
| 2/20/2004                  | Fidelity Fund For Pool A |                 | 5,750                |
| 2/23/2004                  | B Of A Cash              |                 | 24,339               |
| 2/23/2004                  | Fidelity Fund For Pool A |                 | 61                   |
| 2/23/2004                  | Fidelity Fund For Pool A |                 | 2,829                |
| 2/23/2004                  | Fidelity Fund For Pool A |                 | 152                  |
| 2/24/2004                  | B Of A Cash              |                 | 17,544               |
| 2/24/2004                  | B Of A Cash              |                 | 1,851,055            |
| 2/24/2004                  | Fidelity Fund For Pool A |                 | 1,269                |
| 2/24/2004                  | Fidelity Fund For Pool A |                 | 81                   |
| 2/24/2004                  | Fidelity Fund For Pool A |                 | 18,900               |
| 2/25/2004                  | B Of A Cash              |                 | 1,707,210            |
| 2/25/2004                  | Fidelity Fund For Pool A |                 | 18,750               |
| 2/26/2004                  | B Of A Cash              |                 | 2,701,586            |
| 2/27/2004                  | B Of A Cash              |                 | 4,905                |
| 2/27/2004                  | Fidelity Fund For Pool A |                 | 200                  |
| 2/27/2004                  | Fidelity Fund For Pool A |                 | 44                   |
| 2/27/2004                  | Fidelity Fund For Pool A |                 | 90                   |
| 2/27/2004                  | Fidelity Fund For Pool A |                 | 6,120                |
| 2/27/2004                  | Fidelity Fund For Pool A |                 | 2,400                |
| 2/27/2004                  | Fidelity Fund For Pool A |                 | 80                   |
| <b>TOTAL CONTRIBUTIONS</b> |                          |                 | <b>\$ 38,115,689</b> |
| <b><u>Withdrawals</u></b>  |                          |                 |                      |
| 2/2/2004                   | B Of A Cash              |                 | \$ 948,228           |
| 2/2/2004                   | Fidelity Fund For Pool A |                 | 4,908                |
| 2/3/2004                   | B Of A Cash              |                 | 9,827,925            |
| 2/3/2004                   | Fidelity Fund For Pool A |                 | 221,000              |

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u>                 | <u>Security</u>          | <u>Quantity</u>             | <u>Total Cost</u>              |
|-----------------------------------|--------------------------|-----------------------------|--------------------------------|
| 2/4/2004                          | B Of A Cash              |                             | 2,283,567                      |
| 2/4/2004                          | Fidelity Fund For Pool A |                             | 215,394                        |
| 2/5/2004                          | B Of A Cash              |                             | 1,200,008                      |
| 2/5/2004                          | Fidelity Fund For Pool A |                             | 148,742                        |
| 2/5/2004                          | Fidelity Fund For Pool A |                             | 1,155,138                      |
| 2/6/2004                          | B Of A Cash              |                             | 6,087,060                      |
| 2/6/2004                          | Fidelity Fund For Pool A |                             | 346,134                        |
| 2/6/2004                          | Fidelity Fund For Pool A |                             | 2,317,574                      |
| 2/9/2004                          | B Of A Cash              |                             | 5,252,010                      |
| 2/9/2004                          | Fidelity Fund For Pool A |                             | 616,339                        |
| 2/9/2004                          | Fidelity Fund For Pool A |                             | 220,507                        |
| 2/10/2004                         | B Of A Cash              |                             | 777,048                        |
| 2/11/2004                         | B Of A Cash              |                             | 1,087,698                      |
| 2/12/2004                         | B Of A Cash              |                             | 1,173,812                      |
| 2/13/2004                         | B Of A Cash              |                             | 81,500                         |
| 2/13/2004                         | B Of A Cash              |                             | 738,902                        |
| 2/17/2004                         | B Of A Cash              |                             | 6,081,409                      |
| 2/18/2004                         | B Of A Cash              |                             | 4,156,558                      |
| 2/18/2004                         | Fidelity Fund For Pool A |                             | 1,035,086                      |
| 2/19/2004                         | B Of A Cash              |                             | 1,413,438                      |
| 2/20/2004                         | B Of A Cash              |                             | 1,131,026                      |
| 2/23/2004                         | B Of A Cash              |                             | 1,306,939                      |
| 2/24/2004                         | B Of A Cash              |                             | 1,485,464                      |
| 2/25/2004                         | B Of A Cash              |                             | 1,138,399                      |
| 2/26/2004                         | B Of A Cash              |                             | 145,000                        |
| 2/26/2004                         | B Of A Cash              |                             | 1,963                          |
| 2/26/2004                         | B Of A Cash              |                             | 273,603                        |
| 2/27/2004                         | B Of A Cash              |                             | 2,919,144                      |
| <b>TOTAL WITHDRAWALS</b>          |                          |                             | <b>\$ 55,791,523</b>           |
| <b>TOTAL TRANSACTIONS</b>         |                          | <b><u>1,656,068,000</u></b> | <b><u>\$ 1,749,791,445</u></b> |
| <b><u>POOL A SUMMARIZED</u></b>   |                          |                             |                                |
| Purchases and Contributions       |                          |                             | \$ 860,212,401                 |
| Call, Maturities, and Withdrawals |                          |                             | <u>889,579,044</u>             |
| <b>TOTAL TRANSACTIONS</b>         |                          |                             | <b><u>\$ 1,749,791,445</u></b> |

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Fixed)  
Mutual Endowment Fund  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u>                  | <u>Security</u>           | <u>Quantity</u> | <u>Total Cost</u> |
|------------------------------------|---------------------------|-----------------|-------------------|
| <b><u>Withdrawals</u></b>          |                           |                 |                   |
| 2/2/2004                           | Pool A - Cash             |                 | \$ 37,415         |
| 2/2/2004                           | Time Warner Inc New       | 1,700           | 30,583            |
| <b>TOTAL WITHDRAWALS</b>           |                           | <b>1,700</b>    | <b>\$ 67,998</b>  |
| <b>TOTAL TRANSACTIONS</b>          |                           | <b>1,700</b>    | <b>\$ 67,998</b>  |
| <br><b><u>MFEHE SUMMARIZED</u></b> |                           |                 |                   |
|                                    | Withdrawals               |                 | \$ 67,998         |
|                                    | <b>TOTAL TRANSACTIONS</b> |                 | <b>\$ 67,998</b>  |

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Equity)  
Mutual Endowment Fund  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u>                   | <u>Security</u>     | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------------------------|---------------------|-----------------|-------------------|
| <b><u>Contributions</u></b>         |                     |                 |                   |
| 2/2/2004                            | Pool A - Cash       |                 | \$ 37,415         |
| 2/2/2004                            | Time Warner Inc New | 1,700           | 30,583            |
| <b>TOTAL CONTRIBUTIONS</b>          |                     | <b>1,700</b>    | <b>\$ 67,998</b>  |
| <b>TOTAL TRANSACTIONS</b>           |                     | <b>1,700</b>    | <b>\$ 67,998</b>  |
| <br><b><u>MFEHEE SUMMARIZED</u></b> |                     |                 |                   |
| Contributions                       |                     |                 | \$ 67,998         |
| <b>TOTAL TRANSACTIONS</b>           |                     |                 | <b>\$ 67,998</b>  |

**City of Sacramento  
TRANSACTION SUMMARY  
Public Trust Mutual Fund (Fixed)  
Ann Land/Bertha Henschel  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u>                 | <u>Security</u>           | <u>Quantity</u> | <u>Total Cost</u> |
|-----------------------------------|---------------------------|-----------------|-------------------|
| <b><u>Contributions</u></b>       |                           |                 |                   |
| 2/29/2004                         | Pool A - Cash             |                 | \$ 551            |
| <b>TOTAL CONTRIBUTIONS</b>        |                           |                 | <b>\$ 551</b>     |
| <b><u>Withdrawals</u></b>         |                           |                 |                   |
| 2/2/2004                          | Pool A - Cash             |                 | \$ 77,205         |
| 2/29/2004                         | Pool A - Cash             |                 | 4,073             |
| <b>TOTAL WITHDRAWALS</b>          |                           |                 | <b>\$ 81,278</b>  |
| <b>TOTAL TRANSACTIONS</b>         |                           |                 | <b>\$ 81,829</b>  |
| <br><b><u>PTMF SUMMARIZED</u></b> |                           |                 |                   |
|                                   | Contributions             |                 | \$ 551            |
|                                   | Withdrawals               |                 | 81,278            |
|                                   | <b>TOTAL TRANSACTIONS</b> |                 | <b>\$ 81,829</b>  |

City of Sacramento  
TRANSACTION SUMMARY  
Public Trust Mutual Fund (Equity)  
Ann Land/Bertha Henschel  
From 02-01-04 To 02-29-04

| <u>Trade Date</u>                  | <u>Security</u>           | <u>Quantity</u> | <u>Total Cost</u> |
|------------------------------------|---------------------------|-----------------|-------------------|
| <b><u>Contributions</u></b>        |                           |                 |                   |
| 2/2/2004                           | Pool A - Cash             |                 | \$ 77,205         |
| <b>TOTAL CONTRIBUTIONS</b>         |                           |                 | <b>\$ 77,205</b>  |
| <b><u>Withdrawals</u></b>          |                           |                 |                   |
| 2/29/2004                          | Pool A - Cash             |                 | \$ 1,606          |
| 2/29/2004                          | Pool A - Cash             |                 | 551               |
| <b>TOTAL WITHDRAWALS</b>           |                           |                 | <b>\$ 2,156</b>   |
| <b>TOTAL TRANSACTIONS</b>          |                           |                 | <b>\$ 79,361</b>  |
| <br><b><u>PTMFE SUMMARIZED</u></b> |                           |                 |                   |
|                                    | Contributions             |                 | \$ 77,205         |
|                                    | Withdrawals               |                 | 2,156             |
|                                    | <b>TOTAL TRANSACTIONS</b> |                 | <b>\$ 79,361</b>  |

**City of Sacramento  
TRANSACTION SUMMARY  
2001 CIRB's Water Reserve Fund  
From 02-01-04 To 02-29-04**

**No transactions were found!**

**City of Sacramento  
TRANSACTION SUMMARY  
2003 Capital Improvement Revenue Bonds  
(911 Call Center and Other Municipal Projects)  
From 02-01-04 To 02-29-04**

**No transactions were found!**

City of Sacramento  
**TRANSACTION SUMMARY**  
George H. Clark (Fixed)  
Scholarship Fund  
From 02-01-04 To 02-29-04

| <u>Trade Date</u>                     | <u>Security</u>                         | <u>Quantity</u> | <u>Total Cost</u> |
|---------------------------------------|---|-----------------|-------------------|
| <b><u>Maturities</u></b>              |   |                 |                   |
| 2/20/2004                             | GNMA2 POOL #2754<br>6.500% Due 05-20-29 | 319             | \$ 319            |
| <b>TOTAL MATURITIES</b>               |   | <b>319</b>      | <b>\$ 319</b>     |
| <b><u>Withdrawals</u></b>             |   |                 |                   |
| 2/29/2004                             | Pool A - Cash                           |                 | \$ 394            |
| <b>TOTAL WITHDRAWALS</b>              |   |                 | <b>\$ 394</b>     |
| <b>TOTAL TRANSACTIONS</b>             |   | <b>319</b>      | <b>\$ 713</b>     |
| <br><b><u>TGHCLARK SUMMARIZED</u></b> |   |                 |                   |
| Maturities and Withdrawals            |   |                 | \$ 713            |
| <b>TOTAL TRANSACTIONS</b>             |   |                 | <b>\$ 713</b>     |

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark (Equity)  
Scholarship Fund  
From 02-01-04 To 02-29-04**

**No transactions were found!**

City of Sacramento  
TRANSACTION SUMMARY  
CADA Banking  
From 02-01-04 To 02-29-04

| <u>Trade Date</u>                 | <u>Security</u>           | <u>Security</u> | <u>Total Cost</u> |
|-----------------------------------|---------------------------|-----------------|-------------------|
| <b><u>Contributions</u></b>       |                           |                 |                   |
| 2/9/2004                          | Pool A - Cash             |                 | \$ 712,750        |
| <b>TOTAL CONTRIBUTIONS</b>        |                           |                 | <b>\$ 712,750</b> |
| <b><u>Withdrawals</u></b>         |                           |                 |                   |
| 2/13/2004                         | Pool A - Cash             |                 | \$ 81,500         |
| 2/26/2004                         | Pool A - Cash             |                 | 145,000           |
| 2/26/2004                         | Pool A - Cash             |                 | 1,963             |
| <b>TOTAL WITHDRAWALS</b>          |                           |                 | <b>\$ 228,463</b> |
| <b>TOTAL TRANSACTIONS</b>         |                           |                 | <b>\$ 941,213</b> |
| <br><b><u>CADA SUMMARIZED</u></b> |                           |                 |                   |
|                                   | Contributions             |                 | \$ 712,750        |
|                                   | Withdrawals               |                 | 228,463           |
|                                   | <b>TOTAL TRANSACTIONS</b> |                 | <b>\$ 941,213</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
 United Way (Fixed)  
 From 02-01-04 To 02-29-04

| <u>Trade Date</u>                             | <u>Security</u>                        | <u>Quantity</u> | <u>Total Cost</u> |
|---|--|-----------------|-------------------|
| <b><u>Expenses</u></b>                        |  |                 |                   |
| 2/9/2004                                      | After Fee Performance Expense Accounts |                 | \$ 750            |
| <b>TOTAL EXPENSES</b>                         |  |                 | <b>\$ 750</b>     |
| <b><u>Withdrawals</u></b>                     |  |                 |                   |
| 2/2/2004                                      | Nations Cash Fund                      |                 | \$ 14,487         |
| 2/2/2004                                      | Time Warner Inc New                    | 1,100           | 19,759            |
| 2/3/2004                                      | Nations Cash Fund                      |                 | 110               |
| <b>TOTAL WITHDRAWALS</b>                      |  |                 | <b>\$ 34,356</b>  |
| <b>TOTAL TRANSACTIONS</b>                     |  |                 | <b>\$ 35,106</b>  |
| <br><b><u>UNITED WAY FIXED SUMMARIZED</u></b> |  |                 |                   |
| Expenses                                      |  |                 | \$ 750            |
| Withdrawals                                   |  |                 | 34,356            |
| <b>TOTAL TRANSACTIONS</b>                     |  |                 | <b>\$ 35,106</b>  |

City of Sacramento  
**TRANSACTION SUMMARY**  
 United Way (Equity)  
 From 02-01-04 To 02-29-04

**ATTACHMENT 9**

| <u>Trade Date</u>                          | <u>Security</u>                        | <u>Quantity</u> | <u>Total Cost</u> |
|--|--|-----------------|-------------------|
| <b><u>Expenses</u></b>                     |  |                 |                   |
| 2/9/2004                                   | After Fee Performance Expense Accounts |                 | \$ 1,750          |
| <b>TOTAL EXPENSES</b>                      |  |                 | <b>\$ 1,750</b>   |
| <b><u>Contributions</u></b>                |  |                 |                   |
| 2/2/2004                                   | Nations Cash Fund                      |                 | \$ 14,487         |
| 2/2/2004                                   | Time Warner Inc New                    | 1,100           | 19,759            |
| 2/3/2004                                   | Nations Cash Fund                      |                 | 110               |
| <b>TOTAL CONTRIBUTIONS</b>                 |  |                 | <b>\$ 34,356</b>  |
| <b>TOTAL TRANSACTIONS</b>                  |  |                 | <b>\$ 36,106</b>  |
| <b><u>UNITED WAY EQUITY SUMMARIZED</u></b> |  |                 |                   |
| Expenses and Contributions                 |  |                 | \$ 36,106         |
| <b>TOTAL TRANSACTIONS</b>                  |  |                 | <b>\$ 36,106</b>  |

City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 02-01-04 To 02-29-04

**ATTACHMENT 10**

| Trade Date              | Security  | Quantity   | Total Cost   |
|-------------------------|---|------------|--------------|
| <b><u>POOL D</u></b>    |   |            |              |
| <b><u>Purchases</u></b> |   |            |              |
| 2/2/2004                | UBS Americas Inc<br>1.000% Due 02-03-04                     | 6,000,000  | \$ 5,999,833 |
| 2/2/2004                | BofA (3134a2dt2 FHLMC 5.75 4/15/04)<br>0.970% Due 02-03-04  | 9,100,000  | 9,100,000    |
| 2/3/2004                | Federal Home Loan Bank<br>1.070% Due 04-30-04               | 5,000,000  | 4,987,796    |
| 2/3/2004                | Federal Home Loan Bank<br>1.050% Due 07-16-04               | 2,000,000  | 1,990,388    |
| 2/3/2004                | BofA (313396va8 FMCDN 04/01/04 7)<br>0.950% Due 02-04-04    | 7,000,000  | 7,000,000    |
| 2/3/2004                | BofA (313588xq3 FNDN 06/02/04 7.1)<br>0.950% Due 02-10-04   | 7,100,000  | 7,100,000    |
| 2/4/2004                | BofA (3134a4cx0 FHLMC 5.25 01/15/04)<br>0.950% Due 02-05-04 | 9,700,000  | 9,700,000    |
| 2/5/2004                | UBS Finance (DE)<br>0.990% Due 02-06-04                     | 8,000,000  | 7,999,780    |
| 2/5/2004                | BofA (313384wn5 FHDN 06/17/04 1.7)<br>0.950% Due 02-06-04   | 1,700,000  | 1,700,000    |
| 2/6/2004                | UBS Americas Inc<br>0.970% Due 02-09-04                     | 7,760,000  | 7,759,373    |
| 2/9/2004                | UBS Americas Inc<br>0.980% Due 02-10-04                     | 5,460,000  | 5,459,851    |
| 2/10/2004               | BofA (313384vy2 FHDN 04/23/04 11.5)<br>0.950% Due 02-11-04  | 11,860,000 | 11,860,000   |
| 2/11/2004               | BofA (313396zh9 FMCDN 07/13/04 1)<br>0.960% Due 02-12-04    | 11,860,000 | 11,860,000   |
| 2/12/2004               | BofA (313396tt0 FMCDN 03/01/04 11)<br>0.970% Due 02-13-04   | 11,000,000 | 11,000,000   |
| 2/13/2004               | BofA (313588tf2 FNMDN 2/18/04 11.5)<br>0.970% Due 02-17-04  | 11,000,000 | 11,000,000   |
| 2/17/2004               | UBS Americas Inc<br>1.050% Due 02-18-04                     | 5,000,000  | 4,999,854    |
| 2/17/2004               | BofA (313396tt0 FREDN 03/01/04 10)<br>1.010% Due 02-18-04   | 10,100,000 | 10,100,000   |
| 2/18/2004               | BofA (912795pw5 USTB 4/29/04 @14)<br>0.920% Due 02-19-04    | 14,600,000 | 14,600,000   |
| 2/19/2004               | UBS Americas Inc<br>1.010% Due 02-20-04                     | 6,000,000  | 5,999,832    |
| 2/19/2004               | BofA (313588c78 FNMA 08/20/04 7.8)<br>0.950% Due 02-20-04   | 7,800,000  | 7,800,000    |
| 2/20/2004               | UBS Americas Inc<br>0.980% Due 02-23-04                     | 6,300,000  | 6,299,486    |
| 2/20/2004               | BofA (912795qy0 TBill 08/19/04 7mm)<br>0.910% Due 02-23-04  | 7,000,000  | 7,000,000    |
| 2/23/2004               | UBS Finance (DE)<br>1.000% Due 02-24-04                     | 2,650,000  | 2,649,926    |
| 2/23/2004               | BofA (912795qy0 TBill 02/24/04 10mr)<br>0.930% Due 02-24-04 | 10,000,000 | 10,000,000   |
| 2/24/2004               | UBS Finance (DE)<br>0.980% Due 02-25-04                     | 3,300,000  | 3,299,910    |
| 2/24/2004               | BofA (31359msg7 FNMA 3.25 08/15/04)<br>0.950% Due 02-25-04  | 10,000,000 | 10,000,000   |

City of Sacramento  
**TRANSACTION SUMMARY**  
**SHRA Local Money**  
**From 02-01-04 To 02-29-04**

**ATTACHMENT 10**

| <u>Trade Date</u>      | <u>Security</u>   | <u>Quantity</u>    | <u>Total Cost</u>     |
|------------------------|---|--------------------|-----------------------|
| 2/25/2004              | 0.940% Due 02-25-04<br>BofA (912795qt1 TBill 07/15/04 3mm | 3,000,000          | 3,000,000             |
| 2/25/2004              | 0.910% Due 02-26-04<br>BofA (313396xg3 FMCDN 05/25/04 1   | 10,000,000         | 10,000,000            |
| 2/26/2004              | 0.950% Due 02-26-04<br>UBS Finance (DE)                   | 2,875,000          | 2,874,919             |
| 2/26/2004              | 1.010% Due 02-27-04<br>BofA (31359mmp5 FNMA 5.25 04/15/   | 10,000,000         | 10,000,000            |
| 2/27/2004              | 0.950% Due 02-27-04<br>UBS Finance (DE)                   | 2,000,000          | 1,999,828             |
| 2/27/2004              | 1.015% Due 03-01-04<br>BofA (313588a70 FNDN 08/04/04 10r  | 10,000,000         | 10,000,000            |
|                        | 0.980% Due 03-01-04                                       |                    |                       |
| <b>TOTAL PURCHASES</b> |   | <b>235,165,000</b> | <b>\$ 235,140,777</b> |

**Maturities**

|           |                                   |            |              |
|-----------|-----------------------------------|------------|--------------|
| 2/2/2004  | UBS Finance (DE)                  | 7,000,000  | \$ 6,999,411 |
|           | 1.010% Due 02-02-04               |            |              |
| 2/2/2004  | BofA (912795qu8 B 07/22/04 8.1mm  | 8,100,000  | 8,100,000    |
|           | 0.930% Due 02-02-04               |            |              |
| 2/3/2004  | UBS Americas Inc                  | 6,000,000  | 5,999,833    |
|           | 1.000% Due 02-03-04               |            |              |
| 2/3/2004  | BofA (3134a2dt2 FHLMC 5.75 4/15/0 | 9,100,000  | 9,100,000    |
|           | 0.970% Due 02-03-04               |            |              |
| 2/4/2004  | General Electric Capital Corp     | 5,000,000  | 4,997,025    |
|           | 1.020% Due 02-04-04               |            |              |
| 2/4/2004  | BofA (313396va8 FMCDN 04/01/04 7  | 7,000,000  | 7,000,000    |
|           | 0.950% Due 02-04-04               |            |              |
| 2/5/2004  | BofA (3134a4cx0 FHLMC 5.25 01/15/ | 9,700,000  | 9,700,000    |
|           | 0.950% Due 02-05-04               |            |              |
| 2/6/2004  | UBS Finance (DE)                  | 8,000,000  | 7,999,780    |
|           | 0.990% Due 02-06-04               |            |              |
| 2/6/2004  | BofA (313384wn5 FHDN 06/17/04 1.7 | 1,700,000  | 1,700,000    |
|           | 0.950% Due 02-06-04               |            |              |
| 2/9/2004  | UBS Americas Inc                  | 7,760,000  | 7,759,373    |
|           | 0.970% Due 02-09-04               |            |              |
| 2/10/2004 | UBS Americas Inc                  | 5,460,000  | 5,459,851    |
|           | 0.980% Due 02-10-04               |            |              |
| 2/10/2004 | BofA (313588xq3 FNDN 06/02/04 7.1 | 7,100,000  | 7,100,000    |
|           | 0.950% Due 02-10-04               |            |              |
| 2/11/2004 | BofA (313384vy2 FHDN 04/23/04 11. | 11,860,000 | 11,860,000   |
|           | 0.950% Due 02-11-04               |            |              |
| 2/12/2004 | BofA (313396zh9 FMCDN 07/13/04 1  | 11,860,000 | 11,860,000   |
|           | 0.960% Due 02-12-04               |            |              |
| 2/13/2004 | BofA (313396tt0 FMCDN 03/01/04 11 | 11,000,000 | 11,000,000   |
|           | 0.970% Due 02-13-04               |            |              |
| 2/17/2004 | American General Finance Corp     | 4,000,000  | 3,997,222    |
|           | 1.000% Due 02-17-04               |            |              |
| 2/17/2004 | BofA (313588tf2 FNMDN 2/18/04 11. | 11,000,000 | 11,000,000   |
|           | 0.970% Due 02-17-04               |            |              |
| 2/18/2004 | UBS Americas Inc                  | 5,000,000  | 4,999,854    |
|           | 1.050% Due 02-18-04               |            |              |

City of Sacramento  
**TRANSACTION SUMMARY**  
**SHRA Local Money**  
From 02-01-04 To 02-29-04

**ATTACHMENT 10**

| <u>Trade Date</u>           | <u>Security</u>   | <u>Quantity</u>    | <u>Total Cost</u>     |
|-----------------------------|---|--------------------|-----------------------|
| 2/18/2004                   | BofA (313396tt0 FREDN 03/01/04 10.1.010% Due 02-18-04   | 10,100,000         | 10,100,000            |
| 2/19/2004                   | BofA (912795pw5 USTB 4/29/04 @1.0.920% Due 02-19-04     | 14,600,000         | 14,600,000            |
| 2/20/2004                   | UBS Americas Inc 1.010% Due 02-20-04                    | 6,000,000          | 5,999,832             |
| 2/20/2004                   | BofA (313588c78 FNMA 08/20/04 7.8 0.950% Due 02-20-04   | 7,800,000          | 7,800,000             |
| 2/23/2004                   | UBS Americas Inc 0.980% Due 02-23-04                    | 6,300,000          | 6,299,486             |
| 2/23/2004                   | BofA (912795qy0 TBill 08/19/04 7mm 0.910% Due 02-23-04  | 7,000,000          | 7,000,000             |
| 2/24/2004                   | UBS Finance (DE) 1.000% Due 02-24-04                    | 2,650,000          | 2,649,926             |
| 2/24/2004                   | BofA (912795qy0 TBill 02/24/04 10mr 0.930% Due 02-24-04 | 10,000,000         | 10,000,000            |
| 2/25/2004                   | UBS Finance (DE) 0.980% Due 02-25-04                    | 3,300,000          | 3,299,910             |
| 2/25/2004                   | BofA (31359msg7 FNMA 3.25 08/15/04 0.940% Due 02-25-04  | 10,000,000         | 10,000,000            |
| 2/26/2004                   | BofA (912795qt1 TBill 07/15/04 3mm 0.910% Due 02-26-04  | 3,000,000          | 3,000,000             |
| 2/26/2004                   | BofA (313396xg3 FMCDN 05/25/04 1.0.950% Due 02-26-04    | 10,000,000         | 10,000,000            |
| 2/27/2004                   | UBS Finance (DE) 1.010% Due 02-27-04                    | 2,875,000          | 2,874,919             |
| 2/27/2004                   | BofA (31359mmp5 FNMA 5.25 04/15/04 0.950% Due 02-27-04  | 10,000,000         | 10,000,000            |
| <b>TOTAL MATURITIES</b>     |   | <b>240,265,000</b> | <b>\$ 240,256,423</b> |
| <b><u>Contributions</u></b> |   |                    |                       |
| 2/3/2004                    | Nations Treasury Fund                                   |                    | \$ 6,000,000          |
| <b>TOTAL CONTRIBUTIONS</b>  |   |                    | <b>\$ 6,000,000</b>   |
| <b><u>Withdrawals</u></b>   |   |                    |                       |
| 2/4/2004                    | Nations Treasury Fund                                   |                    | \$ 2,300,000          |
| 2/6/2004                    | Nations Treasury Fund                                   |                    | 2,000,000             |
| 2/9/2004                    | Nations Treasury Fund                                   |                    | 2,300,000             |
| 2/10/2004                   | Nations Treasury Fund                                   |                    | 700,000               |
| 2/12/2004                   | Nations Treasury Fund                                   |                    | 800,000               |
| 2/18/2004                   | Nations Treasury Fund                                   |                    | 500,000               |
| 2/19/2004                   | Nations Treasury Fund                                   |                    | 800,000               |
| 2/20/2004                   | Nations Treasury Fund                                   |                    | 500,000               |
| 2/26/2004                   | Nations Treasury Fund                                   |                    | 500,000               |
| 2/27/2004                   | Nations Treasury Fund                                   |                    | 875,000               |
| <b>TOTAL WITHDRAWALS</b>    |   |                    | <b>\$ 11,275,000</b>  |
| <b>TOTAL POOL D</b>         |   | <b>475,430,000</b> | <b>\$ 492,672,199</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
 SHRA Local Money  
 From 02-01-04 To 02-29-04

**ATTACHMENT 10**

| <u>Trade Date</u> | <u>Security</u> | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|-----------------|-----------------|-------------------|
|-------------------|-----------------|-----------------|-------------------|

**POOL J**

No transactions were found!

**POOL K**

**Purchases**

|          |   |           |              |
|----------|---|-----------|--------------|
| 2/4/2004 | Federal Home Loan Bank<br>0.980% Due 03-03-04 | 1,400,000 | \$ 1,398,933 |
|----------|---|-----------|--------------|

|                        |  |                  |                     |
|------------------------|--|------------------|---------------------|
| <b>TOTAL PURCHASES</b> |  | <b>1,400,000</b> | <b>\$ 1,398,933</b> |
|------------------------|--|------------------|---------------------|

**Maturities**

|          |   |           |              |
|----------|---|-----------|--------------|
| 2/4/2004 | Federal Home Loan Bank<br>0.980% Due 02-04-04 | 1,400,000 | \$ 1,398,933 |
|----------|---|-----------|--------------|

|                         |  |                  |                     |
|-------------------------|--|------------------|---------------------|
| <b>TOTAL MATURITIES</b> |  | <b>1,400,000</b> | <b>\$ 1,398,933</b> |
|-------------------------|--|------------------|---------------------|

|                     |  |                  |                     |
|---------------------|--|------------------|---------------------|
| <b>TOTAL POOL K</b> |  | <b>2,800,000</b> | <b>\$ 2,797,866</b> |
|---------------------|--|------------------|---------------------|

**POOL L**

No transactions were found!

**POOL M**

No transactions were found!

**POOL N**

No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 02-01-04 To 02-29-04

**ATTACHMENT 10**

| <u>Trade Date</u>             | <u>Security</u> | <u>Quantity</u>    | <u>Total Cost</u>     |
|-------------------------------|-----------------|--------------------|-----------------------|
| TOTAL TRANSACTIONS            |                 | <u>478,230,000</u> | <u>\$ 495,470,065</u> |
| <b><u>SHRA SUMMARIZED</u></b> |                 |                    |                       |
| Purchases and Contributions   |                 |                    | \$ 242,539,710        |
| Maturities and Withdrawals    |                 |                    | <u>252,930,356</u>    |
| TOTAL TRANSACTIONS            |                 |                    | <u>\$ 495,470,065</u> |

City of Sacramento  
**TRANSACTION SUMMARY**  
**FIXED PORTFOLIO**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 11**

| <u>Trade Date</u>                        | <u>Security</u>                                       | <u>Quantity</u>      | <u>Total Cost</u>        |
|--|---|----------------------|--------------------------|
| <b><u>Maturities</u></b>                 |   |                      |                          |
| 2/13/2004                                | West Davis/2660 W. Covell Blvd<br>7.250% Due 08-01-12 | 4,855                | \$ 4,855                 |
| 2/17/2004                                | GNMA POOL #27166<br>9.000% Due 12-15-08               | 135                  | 115                      |
| 2/17/2004                                | GNMA POOL #439515<br>7.000% Due 03-15-27              | 18,536               | 18,177                   |
| 2/17/2004                                | GNMA POOL #450066<br>7.500% Due 12-15-26              | 276                  | 275                      |
| 2/17/2004                                | GNMA POOL #150426<br>9.000% Due 05-15-16              | 86                   | 95                       |
| 2/17/2004                                | GNMA POOL #157445<br>9.000% Due 06-15-16              | 307                  | 311                      |
| 2/17/2004                                | GNMA POOL #164169<br>9.000% Due 06-15-16              | 211                  | 208                      |
| 2/17/2004                                | GNMA POOL #167166<br>9.500% Due 08-15-16              | 5,307                | 5,470                    |
| 2/17/2004                                | GNMA POOL #208975<br>9.500% Due 03-15-17              | 12,830               | 12,900                   |
| 2/17/2004                                | GNMA POOL #211421<br>9.500% Due 04-15-17              | 85                   | 86                       |
| 2/17/2004                                | GNMA POOL #255129<br>9.500% Due 08-15-18              | 12                   | 12                       |
| 2/17/2004                                | GNMA POOL #320296<br>8.000% Due 03-15-22              | 918                  | 902                      |
| 2/17/2004                                | GNMA POOL #329837<br>7.500% Due 11-15-22              | 1,079                | 1,063                    |
| <b>TOTAL MATURITIES</b>                  |   | <b><u>44,637</u></b> | <b><u>\$ 44,469</u></b>  |
| <b><u>Expenses</u></b>                   |   |                      |                          |
| 2/13/2004                                | Portfolio Investment Fees Payable                     |                      | \$ 303                   |
| <b>TOTAL EXPENSES</b>                    |   |                      | <b><u>\$ 303</u></b>     |
| <b><u>Withdrawals</u></b>                |   |                      |                          |
| 2/29/2004                                | Pool A - Cash   |                      | \$ 831,435               |
| <b>TOTAL WITHDRAWALS</b>                 |   |                      | <b><u>\$ 831,435</u></b> |
| <b>TOTAL TRANSACTIONS</b>                |   | <b><u>44,637</u></b> | <b><u>\$ 876,206</u></b> |
| <b><u>FIXED PORTFOLIO SUMMARIZED</u></b> |   |                      |                          |
|  | Expenses  |                      | \$ 303                   |
|  | Maturities and Withdrawals                            |                      | <u>875,903</u>           |
| <b>TOTAL TRANSACTIONS</b>                |   |                      | <b><u>\$ 876,206</u></b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
**REAL ESTATE MORTGAGE**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 12**

| <u>Trade Date</u>                        | <u>Security</u>  | <u>Quantity</u> | <u>Total Cost</u> |
|--|--|-----------------|-------------------|
| <b><u>Maturities</u></b>                 |  |                 |                   |
| 2/3/2004                                 | Walgreens Drug/Adahi, Inc<br>6.500% Due 05-01-24         | 6,958           | \$ 6,958          |
| 2/13/2004                                | 1414 K Street/ADS Switch Partners<br>7.750% Due 07-07-10 | 2,277           | 2,277             |
| 2/13/2004                                | Gibson, Campbell/Bel Air Rose<br>10.500% Due 10-01-06    | 4,327           | 4,327             |
| 2/13/2004                                | Steele Family Trust/Blue Ravine<br>8.375% Due 11-01-06   | 5,397           | 5,397             |
| 2/13/2004                                | Granite Park Loan<br>7.300% Due 09-01-08                 | 21,256          | 21,256            |
| 2/13/2004                                | Alhambra Medical Building<br>7.000% Due 05-01-09         | 24,108          | 24,108            |
| 2/24/2004                                | 2484 Natomas Park Dr.<br>7.500% Due 07-01-12             | 3,046           | 3,046             |
| <b>TOTAL MATURITIES</b>                  |  | <b>67,369</b>   | <b>\$ 67,368</b>  |
| <b><u>Expenses</u></b>                   |  |                 |                   |
| 2/3/2004                                 | Portfolio Investment Fees Payable                        |                 | \$ 293            |
| 2/13/2004                                | Portfolio Investment Fees Payable                        |                 | 1,991             |
| 2/24/2004                                | Portfolio Investment Fees Payable                        |                 | 196               |
| <b>TOTAL EXPENSES</b>                    |  |                 | <b>\$ 2,479</b>   |
| <b><u>Withdrawals</u></b>                |  |                 |                   |
| 2/29/2004                                | Pool A - Cash  |                 | \$ 240,511        |
| <b>TOTAL WITHDRAWALS</b>                 |  |                 | <b>\$ 240,511</b> |
| <b>TOTAL TRANSACTIONS</b>                |  | <b>67,369</b>   | <b>\$ 310,359</b> |
| <b><u>REAL ESTATE MTG SUMMARIZED</u></b> |  |                 |                   |
|  | Expenses   |                 | \$ 2,479          |
|  | Maturities and Withdrawals                               |                 | 307,879           |
| <b>TOTAL TRANSACTIONS</b>                |  |                 | <b>\$ 310,359</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
**FIXED ALT EQUITY INCOME**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 13**

| <u>Trade Date</u>         | <u>Security</u>         | <u>Quantity</u> | <u>Total Cost</u> |
|---------------------------|-------------------------|-----------------|-------------------|
| <b><u>Purchases</u></b>   |                         |                 |                   |
| 2/3/2004                  | Surewest Communications | 10,000          | \$ 350,914        |
| <b>TOTAL PURCHASES</b>    |                         | <b>10,000</b>   | <b>\$ 350,914</b> |
| <b><u>Withdrawals</u></b> |                         |                 |                   |
| 2/29/2004                 | Pool A - Cash           |                 | \$ 85,089         |
| <b>TOTAL WITHDRAWALS</b>  |                         |                 | <b>\$ 85,089</b>  |
| <b>TOTAL TRANSACTIONS</b> |                         | <b>10,000</b>   | <b>\$ 436,003</b> |

**FIXED ALT EQUITY SUMMARIZED**

|                           |                   |
|---------------------------|-------------------|
| Purchases                 | \$ 350,914        |
| Withdrawals               | 85,089            |
| <b>TOTAL TRANSACTIONS</b> | <b>\$ 436,003</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
**LARGE CAP GROWTH**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 14**

| <u>Trade Date</u>                  | <u>Security</u>           | <u>Quantity</u> | <u>Total Cost</u>    |
|------------------------------------|---------------------------|-----------------|----------------------|
| <b><u>Purchases</u></b>            |                           |                 |                      |
| 2/2/2004                           | Cisco Sys Inc Com         | 25,000          | \$ 665,205           |
| 2/2/2004                           | Wal Mart Stores Inc       | 25,000          | 1,373,250            |
| 2/3/2004                           | Boeing Co Com             | 6,000           | 260,393              |
| 2/3/2004                           | Lockheed Martin Corp      | 5,000           | 240,865              |
| 2/3/2004                           | National City Corp        | 30,000          | 1,045,221            |
| 2/3/2004                           | United Technologies       | 8,000           | 771,095              |
| 2/4/2004                           | Abbott Laboratories Com   | 10,000          | 444,282              |
| 2/4/2004                           | Genentech Inc.            | 4,000           | 384,120              |
| 2/4/2004                           | U. S. Bancorp             | 10,000          | 280,800              |
| 2/4/2004                           | Wyeth                     | 7,000           | 282,450              |
| 2/12/2004                          | Disney (walt) Com         | 50,000          | 1,400,510            |
| 2/26/2004                          | Bank Of America Corp      | 12,000          | 981,470              |
| 2/26/2004                          | Genentech Inc.            | 5,000           | 495,250              |
| <b>TOTAL PURCHASES</b>             |                           | <b>197,000</b>  | <b>\$ 8,624,911</b>  |
| <b><u>Sales</u></b>                |                           |                 |                      |
| 2/2/2004                           | Nokia Corp                | 10,000          | \$ 157,500           |
| 2/2/2004                           | Nextel Communications Inc | 10,000          | 197,400              |
| 2/2/2004                           | Sprint Corp Pcs Group     | 50,000          | 496,896              |
| 2/4/2004                           | Merck & Co Inc            | 24,000          | 1,024,687            |
| 2/12/2004                          | Viacom Inc Cl A           | 9,000           | 375,230              |
| 2/26/2004                          | Fedex Corporation         | 19,000          | 1,363,219            |
| 2/26/2004                          | Merrill Lynch & Co        | 15,000          | 889,580              |
| <b>TOTAL SALES</b>                 |                           | <b>137,000</b>  | <b>\$ 4,504,513</b>  |
| <b>TOTAL TRANSACTIONS</b>          |                           | <b>334,000</b>  | <b>\$ 13,129,425</b> |
| <b><u>LARGE CAP SUMMARIZED</u></b> |                           |                 |                      |
| Purchases                          |                           |                 | \$ 8,624,911         |
| Sales                              |                           |                 | 4,504,513            |
| <b>TOTAL TRANSACTIONS</b>          |                           |                 | <b>\$ 13,129,425</b> |

City of Sacramento  
**TRANSACTION SUMMARY**  
**BIO-TECH TECHNOLOGY**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 15**

| <u>Trade Date</u>                    | <u>Security</u>              | <u>Quantity</u> | <u>Total Cost</u>   |
|--------------------------------------|------------------------------|-----------------|---------------------|
| <b><u>Purchases</u></b>              |                              |                 |                     |
| 2/2/2004                             | Cisco Sys Inc Com            | 30,000          | \$ 798,246          |
| 2/4/2004                             | Taser International Inc      | 5,000           | 616,339             |
| 2/25/2004                            | Jds Uniphase Corporation     | 70,000          | 336,700             |
| 2/27/2004                            | Neurobiological Technologies | 26,000          | 152,248             |
| <b>TOTAL PURCHASES</b>               |                              | <b>131,000</b>  | <b>\$ 1,903,533</b> |
| <b><u>Sales</u></b>                  |                              |                 |                     |
| 2/2/2004                             | Nokia Corp                   | 10,000          | 179,620             |
| 2/2/2004                             | Pmc-Sierra Inc               | 20,000          | 664,779             |
| 2/27/2004                            | Catalyst Semiconductor       | 44,100          | 257,162             |
| <b>TOTAL SALES</b>                   |                              | <b>74,100</b>   | <b>\$ 1,101,561</b> |
| <b><u>Contributions</u></b>          |                              |                 |                     |
| 2/27/2004                            | Pharmacopeia Inc Com         | 20,000          | \$ 385,000          |
| <b>TOTAL CONTRIBUTIONS</b>           |                              | <b>20,000</b>   | <b>\$ 385,000</b>   |
| <b><u>Withdrawals</u></b>            |                              |                 |                     |
| 2/27/2004                            | Pharmacopeia Inc             | 20,000          | \$ 385,000          |
| <b>TOTAL WITHDRAWALS</b>             |                              | <b>20,000</b>   | <b>\$ 385,000</b>   |
| <b>TOTAL TRANSACTIONS</b>            |                              | <b>245,100</b>  | <b>\$ 3,775,094</b> |
| <br><b><u>BIOTECH SUMMARIZED</u></b> |                              |                 |                     |
| Purchases and Contributions          |                              |                 | \$ 2,288,533        |
| Sales and Withdrawals                |                              |                 | 1,486,561           |
| <b>TOTAL TRANSACTIONS</b>            |                              |                 | <b>\$ 3,775,094</b> |

**City of Sacramento  
TRANSACTION SUMMARY  
AXE-HOUGHTON  
SCERS  
From 02-01-04 To 02-29-04**

| <u>Trade Date</u> | <u>Security</u>                   | <u>Quantity</u> | <u>Total Cost</u> |
|-------------------|-----------------------------------|-----------------|-------------------|
| <b>Purchases</b>  |                                   |                 |                   |
| 2/2/2004          | Transact Technology Inc           | 4,800           | \$ 103,535        |
| 2/2/2004          | Excel Technology Inc              | 1,700           | 54,483            |
| 2/3/2004          | John B Sanfillippo & Son Inc      | 3,700           | 132,353           |
| 2/3/2004          | Monaco Coach Corp                 | 44,300          | 1,100,811         |
| 2/3/2004          | Mattson Technology Inc            | 6,300           | 68,160            |
| 2/3/2004          | Winnebago Inds Inc                | 1,800           | 126,755           |
| 2/3/2004          | Excel Technology Inc              | 1,700           | 54,885            |
| 2/4/2004          | Buffalo Wild Wings Inc            | 3,700           | 92,685            |
| 2/4/2004          | Drs Technologies Inc              | 2,300           | 68,090            |
| 2/4/2004          | Reliance Steel & Aluminum Company | 2,600           | 71,751            |
| 2/5/2004          | lpass Inc                         | 9,200           | 125,327           |
| 2/5/2004          | Mine Safety Appliances Co         | 7,600           | 194,339           |
| 2/6/2004          | Marinemax Inc                     | 1,700           | 39,321            |
| 2/6/2004          | lpass Inc                         | 28,600          | 325,385           |
| 2/6/2004          | Integrated Silic Soltn Com        | 6,600           | 113,818           |
| 2/6/2004          | John B Sanfillippo & Son Inc      | 1,700           | 60,901            |
| 2/6/2004          | Mine Safety Appliances Co         | 100             | 2,615             |
| 2/6/2004          | Symbion Inc                       | 11,000          | 188,671           |
| 2/6/2004          | Quicksilver Inc                   | 5,900           | 102,815           |
| 2/10/2004         | Mattson Technology Inc            | 11,400          | 127,621           |
| 2/10/2004         | Symbion Inc                       | 3,500           | 62,756            |
| 2/11/2004         | Atheros Communications Com        | 600             | 8,400             |
| 2/12/2004         | Conmed Corp Com                   | 5,700           | 167,734           |
| 2/17/2004         | La Quinta Corp                    | 25,000          | 186,250           |
| 2/17/2004         | Mine Safety Appliances Co         | 5,200           | 125,804           |
| 2/18/2004         | John B Sanfillippo & Son Inc      | 3,540           | 117,166           |
| 2/18/2004         | Sonus Networks Inc                | 7,300           | 42,339            |
| 2/19/2004         | Sonus Networks Inc                | 13,100          | 76,942            |
| 2/19/2004         | Quicksilver Inc                   | 3,800           | 74,224            |
| 2/20/2004         | Conmed Corp Com                   | 4,500           | 129,476           |
| 2/20/2004         | Mine Safety Appliances Co         | 1,500           | 36,460            |
| 2/20/2004         | Mattson Technology Inc            | 11,550          | 130,546           |
| 2/23/2004         | Conmed Corp Com                   | 2,300           | 64,928            |
| 2/23/2004         | Presstek Inc                      | 13,100          | 117,443           |
| 2/24/2004         | Adolor Corp Com                   | 29,200          | 430,904           |
| 2/24/2004         | Applied Signal Technology Inc     | 1,900           | 50,844            |
| 2/24/2004         | John B Sanfillippo & Son Inc      | 1,400           | 48,255            |
| 2/24/2004         | Mattson Technology Inc            | 5,300           | 55,610            |
| 2/24/2004         | Omni Vision                       | 8,400           | 251,345           |
| 2/24/2004         | Presstek Inc                      | 10,700          | 97,949            |
| 2/24/2004         | Silicon Image Image               | 45,400          | 503,536           |
| 2/25/2004         | Conmed Corp Com                   | 4,300           | 121,969           |
| 2/25/2004         | Omni Vision                       | 4,200           | 125,132           |
| 2/25/2004         | Palomar Med Technologies Inc      | 1,200           | 16,676            |
| 2/25/2004         | Presstek Inc                      | 10,000          | 94,577            |
| 2/25/2004         | Symbion Inc                       | 3,600           | 68,704            |
| 2/25/2004         | Quicksilver Inc                   | 3,400           | 65,446            |
| 2/26/2004         | Buffalo Wild Wings Inc            | 3,300           | 79,957            |

City of Sacramento  
**TRANSACTION SUMMARY**  
**AXE-HOUGHTON**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 16**

| <u>Trade Date</u>      | <u>Security</u> | <u>Quantity</u> | <u>Total Cost</u>   |
|------------------------|-----------------|-----------------|---------------------|
| 2/26/2004              | Presstek Inc    | 7,900           | 79,258              |
| 2/26/2004              | Tetra Tech Inc  | 2,700           | 57,208              |
| <b>TOTAL PURCHASES</b> |                 | <b>400,290</b>  | <b>\$ 6,642,157</b> |

**Sales**

|           |                                  |        |           |
|-----------|----------------------------------|--------|-----------|
| 2/2/2004  | Century Aluminum Co              | 4,800  | \$ 82,400 |
| 2/2/2004  | Rewards Network Inc              | 22,600 | 239,925   |
| 2/2/2004  | Palomar Med Technologies Inc     | 1,500  | 15,865    |
| 2/3/2004  | Dot Hill Systems Corp Com        | 29,650 | 224,360   |
| 2/3/2004  | Integrated Electric Service      | 20,200 | 127,134   |
| 2/3/2004  | Palomar Med Technologies Inc     | 9,700  | 102,593   |
| 2/3/2004  | Red Hat Inc                      | 14,300 | 117,360   |
| 2/3/2004  | Safescript Pharmacies Inc        | 26,700 | 141,048   |
| 2/3/2004  | Scientific Games Corp CI A       | 12,600 | 134,588   |
| 2/3/2004  | Ventana Medical Systems Inc      | 2,100  | 73,949    |
| 2/4/2004  | Century Aluminum Co              | 5,400  | 92,700    |
| 2/4/2004  | Spinnaker Exploration Company    | 1,800  | 43,362    |
| 2/4/2004  | Tekelec                          | 3,300  | 38,507    |
| 2/5/2004  | Mentor Graphics Corp             | 7,300  | 69,587    |
| 2/5/2004  | O2micro International Ltd        | 3,100  | 35,902    |
| 2/6/2004  | Administaff Inc Com              | 7,700  | 96,763    |
| 2/6/2004  | Century Aluminum Co              | 2,900  | 49,783    |
| 2/6/2004  | Cellstar Corp Com New            | 14,600 | 164,675   |
| 2/6/2004  | Computer Programs & Systems      | 11,750 | 271,249   |
| 2/6/2004  | Knight Transportation            | 6,100  | 149,114   |
| 2/6/2004  | Mentor Graphics Corp             | 8,500  | 81,026    |
| 2/6/2004  | Maxtor Corp                      | 36,400 | 219,634   |
| 2/6/2004  | Pharmaceutical Res Com           | 2,300  | 91,250    |
| 2/6/2004  | Tbc Corporation                  | 2,200  | 21,605    |
| 2/9/2004  | Palomar Med Technologies Inc     | 4,300  | 45,479    |
| 2/10/2004 | Palomar Med Technologies Inc     | 9,000  | 95,189    |
| 2/17/2004 | Bombay Co Inc                    | 41,950 | 221,812   |
| 2/17/2004 | Mentor Graphics Corp             | 3,800  | 36,224    |
| 2/18/2004 | Labone Inc New Com               | 1,900  | 39,620    |
| 2/18/2004 | Mentor Graphics Corp             | 3,900  | 37,177    |
| 2/19/2004 | Computer Network Technology Corp | 7,000  | 74,088    |
| 2/19/2004 | Labone Inc New Com               | 2,200  | 45,876    |
| 2/19/2004 | Mentor Graphics Corp             | 4,200  | 40,037    |
| 2/20/2004 | Computer Network Technology Corp | 6,500  | 68,796    |
| 2/20/2004 | Mentor Graphics Corp             | 12,200 | 116,297   |
| 2/23/2004 | Tbc Corporation                  | 2,100  | 20,623    |
| 2/24/2004 | Biomarin Pharmaceutical Inc      | 55,600 | 560,327   |
| 2/24/2004 | Bentley Pharmaceuticals          | 21,100 | 203,737   |
| 2/24/2004 | Globespan Inc.                   | 15,700 | 83,331    |
| 2/24/2004 | Marvel Enterprises Inc           | 2,200  | 20,074    |
| 2/24/2004 | Maxtor Corp                      | 45,500 | 274,543   |
| 2/25/2004 | Caci International Inc           | 12,200 | 418,396   |
| 2/25/2004 | Key Energy Services Inc          | 4,600  | 43,954    |
| 2/25/2004 | Knight Trading Group Inc         | 18,600 | 195,822   |

City of Sacramento  
**TRANSACTION SUMMARY**  
**AXE-HOUGHTON**  
**SCERS**  
From 02-01-04 To 02-29-04

**ATTACHMENT 16**

| <u>Trade Date</u>         | <u>Security</u>            | <u>Quantity</u> | <u>Total Cost</u>    |
|---------------------------|----------------------------|-----------------|----------------------|
| 2/26/2004                 | Ultra Petroleum Corp       | 2,300           | 19,518               |
| 2/27/2004                 | Atheros Communications Com | 600             | 8,400                |
| 2/27/2004                 | Labone Inc New Com         | 2,000           | 41,705               |
| <b>TOTAL SALES</b>        |                            | <b>536,950</b>  | <b>\$ 5,395,405</b>  |
| <b>TOTAL TRANSACTIONS</b> |                            | <b>937,240</b>  | <b>\$ 12,037,562</b> |

**AXE-HOUGHTON SUMMARIZED**

|                           |                             |
|---------------------------|-----------------------------|
| Purchases                 | \$ 6,642,157                |
| Sales                     | <u>5,395,405</u>            |
| <b>TOTAL TRANSACTIONS</b> | <b>\$ <u>12,037,562</u></b> |