

RESOLUTION NO. 2001-015

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **MAR 06 2001**

**STOCKTON BOULEVARD STREET IMPROVEMENTS
PROJECT CONTRACT FOR SERVICES**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

WHEREAS, the Council of the City of Sacramento has found and determined that the that there is no other feasible alternative source of funding available for the Stockton Boulevard Street Improvements Project Phase 1; and

WHEREAS, and the Redevelopment Agency of the City of Sacramento relying on the determination of the Council of the City of Sacramento also finds and determines that there is no other feasible alternative source of funding available for the Stockton Boulevard Street Improvements Project Phase 1; and

WHEREAS, the Stockton Boulevard Street Improvements Project is an appropriate redevelopment activity that is consistent with the Stockton Boulevard Redevelopment Area Plan and the Stockton Boulevard 2000-2004 Implementation Plan; and

WHEREAS, the proposed expenditure is an appropriate expenditure because it will benefit and improve the Stockton Boulevard Project Area and further the goals of the Stockton Boulevard 2000-2004 Implementation Plan and Redevelopment Area Plan, eliminating blighting conditions by improving inadequate public facilities inside the project area; hereby

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. That the Redevelopment Agency of the City finds and determines the above recitals to be true and correct.

Section 2. That the Executive Director is authorized to enter into the IPA with the City of Sacramento for \$110,000 using Stockton Boulevard Tax Increment funds. The Executive Director or her designee is authorized to take all such actions, and execute such instruments as may be necessary to implement the Individual Project Agreement.

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Section 3. That the Stockton Boulevard Street Improvements Project Individual Project Agreement (IPA) between the Redevelopment Agency of the City of Sacramento and the City of Sacramento, Department of Public Works for consulting services in exchange for \$110,000 (one hundred ten thousand dollars) is approved.

Heather Fung CHAIR

ATTEST:

Therese A. Burrows
SECRETARY

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