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DEPARTMENT OF TRANSPORTATION
PARKING SERVICES DIVISION

CITY OF SACRAMENTO
CALIFORNIA

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April 30, 2004

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: AMENDMENT #1 OF CITY AGREEMENT #95-093 EXTENDING THE AGREEMENT BETWEEN THE CITY OF SACRAMENTO AND FREEPORT BOULEVARD MERCHANTS

LOCATION AND COUNCIL DISTRICT: Freeport Boulevard between 4th Avenue and Vallejo Way, Council District 4

RECOMMENDATION:

This report recommends the City Council, by resolution, authorize the City Manager to enter into an agreement extending the initial term of the Freeport Parking Agreement, City Agreement #95-093, an additional 5 years with a 5 year option.

CONTACT PERSONS: Paul Sheridan, Program Analyst, 264-6817
Howard Chan, Parking Services Manager, 264-7610

FOR COUNCIL MEETING OF: May 25, 2004

SUMMARY:

Subject to City Council approval, a 5 year extension of City Agreement #95-093 has been negotiated between the City and the participating merchants for exclusive parking privileges at the parking lot located on Freeport Boulevard between 4th Avenue and Vallejo Way.

COMMITTEE/COMMISSION ACTION:

N/A

BACKGROUND INFORMATION:

On May 10, 1995 the City entered into a 10 year agreement with three merchants for the construction and exclusive use of a surface parking lot located on Freeport Boulevard between 4th Avenue and Vallejo Way. The participating merchants were Freeport Bakery, Capitol Power Equipment and Taylor's Market. The initial term began October 11, 1995, the date the first permits were issued, and was scheduled to expire October 11, 2005.

Because of limited parking in the area, it was agreed the City would pay for and build a surface lot adjacent to the merchants that would be used for employee parking. In turn, the three merchants would reimburse the City for the cost of construction via payment of a monthly permit fee. The agreement also requires the merchants to pay a monthly maintenance fee.

Due to the on-going demand for employee parking, the merchants and the City wish to extend the initial term of the agreement an additional 5 years with a 5 year extended term. Under the new agreement, the initial term would expire October 11, 2010 or 2015 if the 5 year extension is exercised.

FINANCIAL CONSIDERATIONS:

There are 30 parking spaces available at a monthly rate of \$14.20 and a monthly maintenance fee that begins at \$3.28 per month. The maintenance fee will increase 4% annually. Total fees collected over the two additional 5 year terms will be approximately \$65,000.

ENVIRONMENTAL CONSIDERATIONS:

This project is exempt from the California Environmental Quality Act (CEQA) under Section 15301, "Operation of existing public structures or facilities involving no expansion of use".

POLICY CONSIDERATIONS:

The attached agreement is consistent with the City of Sacramento's Strategic Plan through the promotion of economic vitality and improving the transportation system.

ESBD CONSIDERATIONS:

N/A

City Council
Amendment #1 to CA# 95-093 Extending the Freeport Parking Agreement
May 25, 2004

Respectfully submitted,



Howard Chan
Parking Services Manager

RECOMMENDATION APPROVED:



ROBERT P. THOMAS
City Manager

Approved:



Marty Hanneman
Director, Department of Transportation

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RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

AMENDMENT #1 OF CITY AGREEMENT #95-093, EXTENDING THE AGREEMENT BETWEEN THE CITY OF SACRAMENTO AND THE FREEPORT BOULEVARD MERCHANTS

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The City Manager is hereby authorized to enter into an agreement extending the Freeport Parking Agreement, City Agreement #95-093, 5 years with an additional 5 year option.

MAYOR

ATTEST:

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____