RESOLUTION NO. <u>2001-017</u>

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAR 2 7 2001

DIXIEANNE TOT LOT PROJECT

WHEREAS, the Council of the City of Sacramento has determined and the Redevelopment Agency of the City of Sacramento finds that there is no other feasible alternative source of funding available for the Dixieanne Tot Lot;

WHEREAS, the Dixieanne Tot Lot is an appropriate redevelopment activity that is consistent with the North Sacramento 2000-2004 Implementation Plan;

WHEREAS, the proposed expenditure is an appropriate expenditure because it will benefit and improve the North Sacramento Project Area and further the goals of the North Sacramento 2000-2004 Implementation Plan and Northern Sacramento Redevelopment Plan by improving public facilities and eliminating blighting conditions inside the project area;

WHEREAS, the Agency and the City will enter into an Individual Project Agreement (IPA), under the authority of the Master Project Agreement dated June 13, 1995;

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

<u>Section 1</u>. Hereby finds and determines the above recitals to be true and correct.

<u>Section 2</u>. That the Executive Director or her designee is authorized to amend the Agency budget to transfer \$40,000 from the North Sacramento Public Facilities Infrastructure Project to the Dixieanne Tot Lot Project.

<u>Section 3.</u> The Executive Director or her designee is authorized to take all such actions, and execute such instruments as may be necessary to implement the IPA subject to approval of Agency Counsel.

ATTEST:

Skather Ing CHAIR

There 4. Burrows

SECRETARY

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2001-017 DATE ADOPTED: MAR 2 7 2001