

CITY OF SACRAMENTO

ORDINANCE NO. **85-046**

MAY 21 1985

AN ORDINANCE OF THE CITY OF SACRAMENTO APPROVING AND AUTHORIZING THE EXECUTION OF A TRANSIT PROPERTY LEASE WITH SACRAMENTO REGIONAL TRANSIT DISTRICT AND DECLARING THE ORDINANCE TO BE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY

WHEREAS, Sacramento Regional Transit District (the "District") proposes to acquire certain property including transit vehicles, stations and track (the "Project"); and

WHEREAS, the City of Sacramento (the "City") desires to enter into a lease of such Project with the District;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO, AS FOLLOWS:

SECTION 1. It is hereby found and determined that it is in the public interest, convenience and welfare and for the common benefit of the inhabitants of the City that the City enter into a lease with the District for the lease of the Project for use as mass transit facilities.

SECTION 2. The act of entering into a lease with the District for the Project be and it is hereby approved, and the form of the Transit Property Lease between the District and the City, submitted to the City Council of the City and on file in the office of the City Clerk of the City and available for public inspection, and to which reference

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is hereby made, and the terms and conditions thereof, are hereby approved, and the Mayor of the City and the City Clerk of the City are authorized and directed to execute and deliver said Transit Property Lease in substantially said form; provided, that the annual base rental payments set forth in said Transit Property Lease shall not exceed three million three hundred thousand dollars (\$3,300,000) per year.

SECTION 3. The Mayor of the City and the City Clerk of the City are hereby authorized to make such changes to said Transit Property Lease prior to the execution thereof as may be required in the interests of the City where such changes do not materially increase the obligation of the City and where such changes are first approved by resolution of the City Council of the City; provided, that the annual base rental payments set forth in said Transit Property Lease shall not exceed three million three hundred thousand dollars (\$3,300,000) per year.

SECTION 4. This ordinance is subject to the provisions for referendum prescribed by Section 54242 of the Government Code of the State of California and Sections 4050 through 4061 of the Elections Code of the State of California.

SECTION 5. This ordinance is hereby declared to be an emergency ordinance to take effect immediately. The facts constituting the urgency are that the immediate effectiveness of this ordinance is required in order to implement the

permanent financing to fund the cash shortfall for construction of the Sacramento Light Rail Transit System.

SECTION 6. The City Clerk of the City is hereby directed to cause this ordinance to be published immediately after its adoption in a newspaper of general circulation within the City.

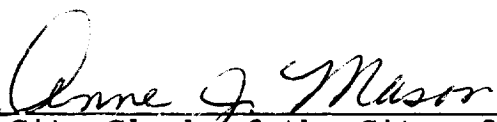
PASSED AND ADOPTED this 21 day of May, 1985.



Mayor of the City of
Sacramento

[Seal]

Attest:



Assistant City Clerk of the City of
Sacramento