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CITY MANAGER'S OFFICE
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**DEPARTMENT OF
PUBLIC WORKS**

ENGINEERING DIVISION

THOMAS M. FINLEY
ENGINEERING DIVISION MANAGER

**CITY OF SACRAMENTO
CALIFORNIA**

APPROVED
BY THE CITY COUNCIL

DEC 6 1988

OFFICE OF THE
CITY CLERK

927 TENTH STREET
ROOM 200
SACRAMENTO, CA
95814-2705

916-449-8220

CONSTRUCTION SECTION
640 BERKUT DRIVE
SUITE B
SACRAMENTO, CA
95814-0131

916-449-5282

December 6, 1988

City Council
Sacramento, California

Honorable Members In Session:

**SUBJECT: Reimbursement Agreement No. 88006, Windbridge Drive Bridge -
Resolution Authorizing Disbursement of Funds**

SUMMARY

Funds are now available for a partial reimbursement to the developer for the construction of Windbridge Drive Bridge. Authorization to disburse the funds is recommended.

BACKGROUND

The Windbridge Drive Bridge was constructed by the developer, Placer Savings and Loan, in accordance with Reimbursement Agreement No. 88006. Under the terms of the agreement, the City will reimburse the developer as funds become available in the Bridge Construction Fund (249).

FINANCIAL

The amount remaining to be reimbursed to Placer Savings and Loan is \$50,704.58. However, at the present time the balance in the Bridge Construction Fund (249) is only \$43,000, which must be split between this developer and another developer. Therefore, a payment of \$21,500, will leave a balance of \$29,204.58 to be reimbursed in the future.

RECOMMENDATION

It is recommended that the City Council by adoption of the attached resolution authorize the City Manager and Director of Finance to expend \$21,500 of Bridge Construction Funds (249) to partially reimburse Placer Savings and Loan for the construction of the Windbridge Drive Bridge.

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City Council
Reimbursement Agreement No. 88006, Windbridge Drive Bridge
December 6, 1988
Page 2

It is further recommended that the City Council by adoption of the attached resolution authorize the City Manager and Director of Finance to expend funds from the Bridge Construction Fund (249) as they become available until the reimbursement to Placer Savings and Loan is completed.

Respectfully submitted,

Sanetta Kimpell
for THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:

Walter J. Slipe
WALTER J. SLIPE
City Manager

GDC:eh
EA1-02.I
11.3088

Approved:

Melvin H. Johnson
MELVIN H. JOHNSON
Director of Public Works

December 6, 1988
District No. 8

1944
The following information was obtained from the records of the
Department of the Interior, Bureau of Land Management, at
Washington, D. C.

The land described in the foregoing is situated in the
County of [Name], State of [Name], and is more particularly
described in the plat of [Name] filed for record in the
County of [Name], State of [Name], on [Date].

Witness my hand and the seal of the
Department of the Interior, at
Washington, D. C., this [Date] day of [Month], 1944.

Director

Special Agent in Charge

BY: [Name]
[Title]
[Signature]

BY: [Name]
[Title]
[Signature]

RESOLUTION NO. 88-1021

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

APPROVED
BY THE CITY COUNCIL

DEC 6 1988

OFFICE OF THE
CITY CLERK

RESOLUTION AUTHORIZING FUND
DISBURSEMENT FOR REIMBURSEMENT
AGREEMENT FOR WINDBRIDGE DRIVE BRIDGE

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The Windbridge Drive Bridge has been constructed by the developer, Placer Savings and Loan, in accordance with Reimbursement Agreement No. 88006. Under the terms of the agreement, the City will reimburse the developer as funds become available in the Bridge Construction Fund (249).
2. The current balance in the Bridge Construction Fund (249) will allow a partial reimbursement of \$21,500 to Placer Savings and Loan, leaving a remainder of \$29,204.58 to be reimbursed in the future.
3. The City Manager and Director of Finance are hereby authorized and directed to expend \$21,500 of Bridge Construction Funds (249) to partially reimburse Placer Savings and Loan for the construction of Windbridge Drive Bridge.
4. The City Manager and Director of Finance are further authorized and directed to expend funds from the Bridge Construction Fund (249) as they become available until the remaining reimbursement of \$29,204.58 to Placer Savings and Loan is completed.

MAYOR

ATTEST:

CITY CLERK

GDC:eh
EA1-02.I

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