



CITY OF SACRAMENTO

December 2, 1980

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REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95811
TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE
RECEIVED
NOV 24 1980

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Authorizing Acquisition of Park Site in Colonial Acres Area

BACKGROUND INFORMATION

The Department of Community Services has requested the Real Estate Division to locate a site for a park in the Colonial Acres area as no park site exists for this neighborhood. The site shown on the attached map is the most desirable site. It has been determined by an appraisal and our City Attorney's office that the fair market value for the 4.38 acres is \$100,000.00.

It is estimated that any additional \$1,000.00 will be required to cover miscellaneous closing cost and expenses.

FINANCIAL DATA

Funds are available in the Community Services Budget 2-44-2240-4813 to cover the \$101,000.00.

RECOMMENDATION

It is recommended that the attached Resolution authorizing expenditure of funds be adopted.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

Walter J. Slipe
City Manager

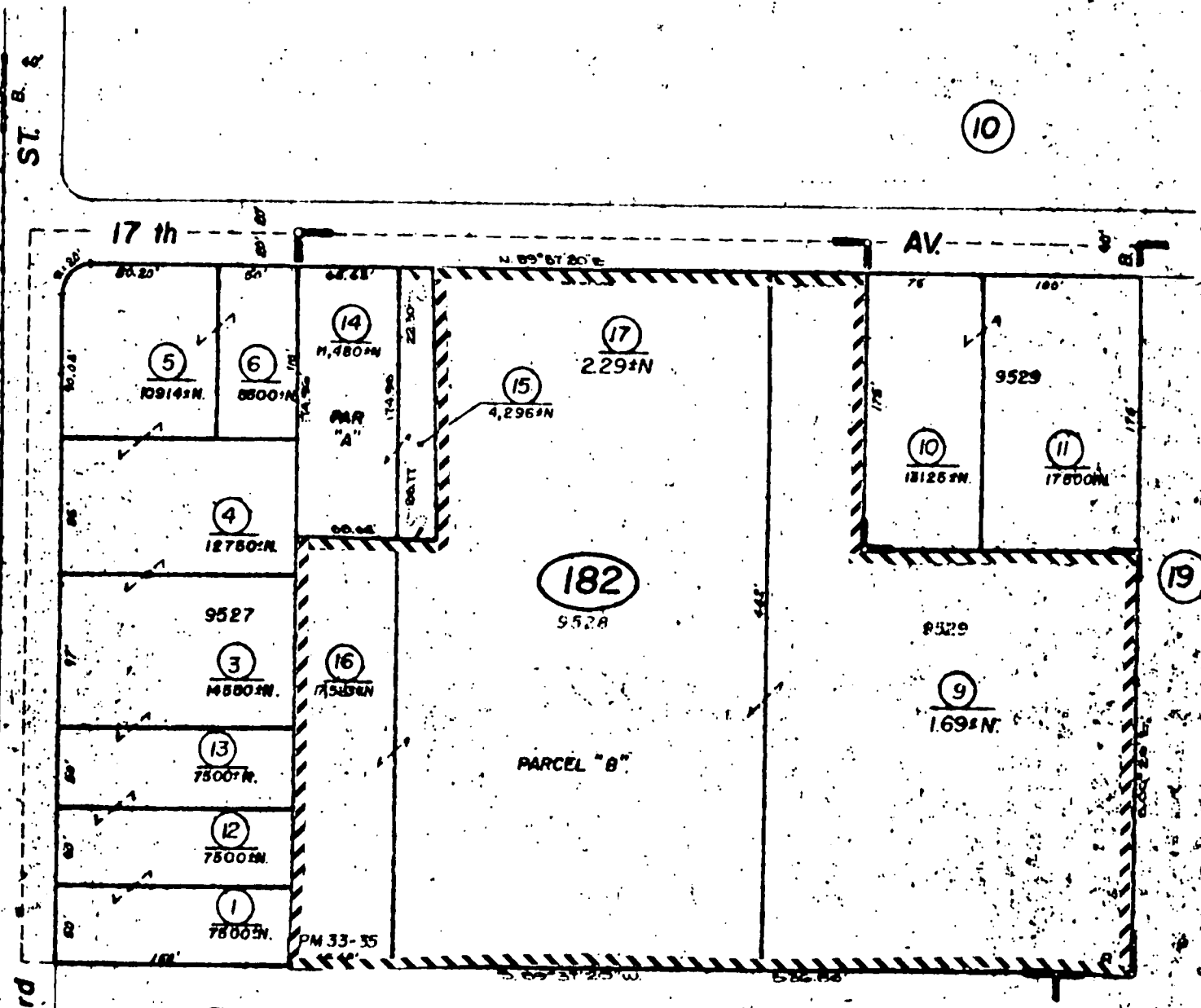
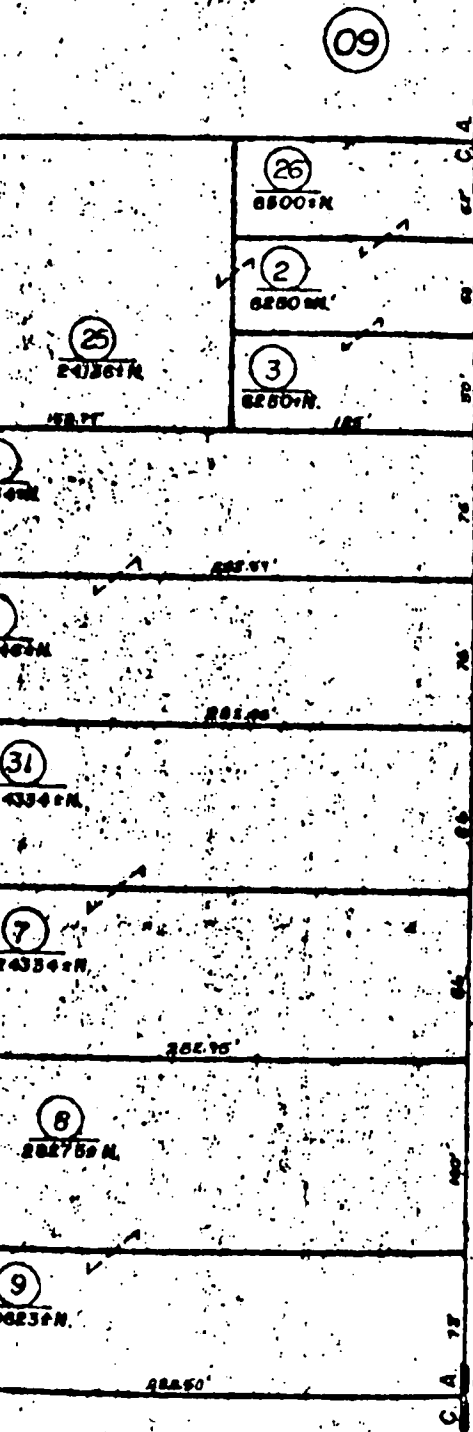
APPROVED
BY THE CITY COUNCIL

December 2nd, 1980
DISTRICT NO. 6

RHP:CGP:yg
Attachment

DEC 2 1980

OFFICE OF THE
CITY CLERK



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182
9528

26

----- SUBJECT SITE

RESOLUTION NO. 80-794

Adopted by The Sacramento City Council on date of

DECEMBER 2ND, 1980

AUTHORIZING EXPENDITURE OF FUNDS, LAND FOR PROPOSED PARK SITE

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the Director of Finance be, and he is hereby authorized and directed to expend the sum of \$101,000.00 out of 2-44-2240-2226-4813 for the purchase of land being acquired for the proposed park site hereinafter described:

<u>Legal Description</u>	<u>Amount</u>
In the State of California, County of Sacramento, City of Sacramento and being Parcel B as shown on the Parcel Map entitled "Lot 9528 & Portion of Lots 9527 & 9529, Bonniemead, 7 B.M. 40", filed in the office of the REcorder of Sacramento County, California on July 29, 1977, in Book 33 of Parcel Maps, Map No. 35.	\$100,000.00
	<hr/>
	\$100,000.00
Miscellaneous Expenses (Closing Costs etc.)	1,000.00
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TOTAL	\$101,000.00

Pursuant to Section 7267.2 of the Government Code of the State of California, this Council does hereby find and determine that the amounts set forth herein for acquisition of real property are the amounts which this Council believes to be just compensation for the parcels to be acquired with said sums.

MAYOR

ATTEST:

APPROVED
BY THE CITY COUNCIL

CITY CLERK

DEC 2 1980

OFFICE OF THE
CITY CLERK