

CITY OF SACRAMENTO

ANN LAND BERTHA HENSCHEL MEMORIAL FUNDS COMMISSION

Wednesday, November 28, 2001

Commissioners Present: Bernadette Lynch; Mona Mansfield; Darrell Roberts; Alexander Vuckovich; Leonard Williams.

Commissioners Absent: Felipe Boulivar and Forrest Plant

City Staff: Thomas Berke, City Treasurer's Office and Kathy Trapp, City Manager's Office

Chair person Leonard Williams called the meeting to order at 9:13 a.m.

Chief Investment Officer, Thomas Berke of the City Treasurer's Office was asked to bring us an update on the AL/BH Memorial Fund status prior to our Allocations meeting today. He brought the third quarter report. He drew attention to the unannualized rates of return for the quarter ending 9/30/01 and fiscal year to date. He also reviewed the portfolio summary. He said that as of November 27th the total portfolio's market value was \$2,500,000.

Currently the United States is in recession. He indicated that current estimated Annual Income for the portfolio of \$91,033 is probably the target for end of year. He recommended that the Commission try not to exceed the customary \$100,000 by more than \$7-9,000.

I. Review and accept Aug. 15, 2001 minutes.

It was m/s/c (Roberts/Vuckovich) that minutes be accepted as mailed.

11. Quarterly reports remarks.

Williams said there were no notable issues with the reports. The quarterly distribution checks go out the first month of each quarter.

111. Quarterly payment discussion.

The question was raised about Travelers Aid not spending the allocation until the 4th quarter. Mrs. Tillson clarified the situation for the Commission. She has federal FEMA funding through the Federal funding cycle...which ends Sept.30. She uses AL/BH for the remaining three months.

IV. Hearing for 2002 funding allocations.

As Chairman Williams called each agency, they briefly related what their proposed funding would be used for. Commissioners asked questions and engaged the agencies in discussions. The agencies were:

Catholic Social Services of Sacramento
Chemical Dependency Center for Women

AL/BH COMMISSION MEETING

November 28, 2001

Page 2

IV continued

Francis House
Gateway Foundation
Grace Day Home, Inc.
Loaves & Fishes/Mustard Seed School
Lutheran Social Services
River City Community Services
Sacramento Area Emergency Housing
Sacramento Food Bank Services
Saint Hope Academy
Saint John's Shelter for Women & children
Salvation Army/Robinson's School for Children
South Sacramento Interfaith Partnership
Stanford Settlement, Inc.
TLC Soup Kitchen
Travelers Aid-Emergency Assistance Agency
Wellspring Women's Center
YWCA of Sacramento

The Commissioners reviewed their notes and completed their rating sheets.

V. LUNCH RECESS

VI. Williams called the Commission back to order at 1:05 p.m. for Discussion & Selection of Agencies for 2002 Funding

Following considerable discussion and points of view it was decided that the allocations were to be as follows:

Catholic Social Services/Centro Guadalupe	\$ 7,000
Chemical Dependency for Women	\$ 2,000
Francis House	\$ 6,500
Gateway Way Foundation	\$ 1,000
Grace Day Home	\$ 3,500
Lutheran Social Services	\$ 2,000
Loaves & Fishes/Mustard Seed School	\$ 7,000
River City Community Services	\$ 6,000
Sacramento Area Emergency Housing	\$ 7,000
St. John's Shelter for Women & Children	\$ 7,500
Sacramento Food Bank	\$ 7,000
Salvation Army/Robinson School for Children	\$ 2,500
South Sacramento Interfaith Partnership	\$ 5,000
Stanford Settlement, Inc.	\$ 8,000
TLC Soup Kitchen	\$ 5,000

AL/BH COMMISSION MEETING

November 28, 2001

Page 3

VI Allocations for 2002 continued

Travelers Aid-Emergency Assistance	\$19,000
Wellspring Women's Center	\$ 6,000
YWCA of Sacramento	\$ 7,000

TOTAL ALLOCATIONS FOR 2002.....\$ 109,750

VII. OTHER BUSINESS

Revision of application form and revision of site visitation questionnaire

It was agreed to cover these items at the February meeting and remove the word stipend from the application.

Meeting adjourned at 2:30 p.m.

Respectfully submitted,
/a/Mona Mansfield