

ORDINANCE NO. 436, FOURTH SERIES.

AN ORDINANCE FIXING THE RATE OF THE SPECIAL TAX TO BE LEVIED, AND LEVYING A SPECIAL TAX, TO PROVIDE FOR THE SEMI-ANNUAL INTEREST ACCRUING JANUARY 1, 1930, and JULY 1, 1930; UPON RIVER IMPROVEMENT BONDS AND UPON BONDS ISSUED PRIOR TO NOVEMBER 8TH, 1910, AND DESIGNATED AND KNOWN AS "OLD BONDS", TO PROVIDE FOR THE REDEMPTION OF SUCH BONDS AS MAY BECOME DUE AND PAYABLE ON JANUARY 1, 1930, and JULY 1, 1930, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1. The rate of .00836 on each one hundred (\$100.00) Dollars worth of taxable property within the old boundaries of the City of Sacramento is hereby fixed and established as the rate of a special tax to be levied for the purpose of providing for the payment during the fiscal year of 1930 of the semi-annual interest accruing January 1, 1930 and July 1, 1930, upon the River Improvement Bonds and for the redemption of such bonds as may become due and payable in the year 1930.

And a rate of .05164 on each one hundred (\$100.00) Dollars worth of taxable property within the old boundaries of the City of Sacramento is hereby fixed and established as the rate of a special tax to be levied for the purpose of providing for the payment during the fiscal year 1930 of the semi-annual interest accruing January 1, 1930 and July 1, 1930, upon those bonds issued prior to November 8th, 1910, and designated and known as "OLD BONDS," and to provide for the redemption of such said bonds as may be come due and payable January 1, 1930, and July 1, 1930; and the ~~rate~~ rate of .06 on each one hundred (\$100.00) Dollars worth of taxable property within the old boundaries of the City of Sacramento is hereby levied as a special tax for the purposes aforesaid.

SECTION 2. This ordinance is hereby declared to be an emergency measure and shall take effect immediately, said emergency being because of Section 36 of the Charter of the City of Sacramento, which requires the rate of all taxes to be fixed on or before the first Monday in September of each year.

PASSED: September 3, 1929.

ATTEST:

H. G. Denton
CITY CLERK

Walter J. Welch
MAYOR

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