

**RESOLUTION NO. 2001-012**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF **FEB 06 2001**

**ESTABLISHING JUST COMPENSATION FOR TWO PARCELS  
LOCATED AT 3739 MARYSVILLE BOULEVARD (APN 251-0122-002),  
AND 3740 BALSAM STREET (APN 251-0122-001) AND AUTHORIZING  
THE EXECUTIVE DIRECTOR TO CARRY OUT ALL NECESSARY  
ACTIONS RELATED TO ACQUISITION**

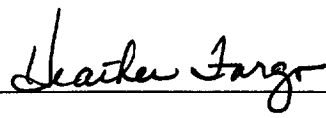
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF  
SACRAMENTO:

Section 1. Just compensation for the parcels to be acquired, APN 251-0122-002 and 251-0122-001, is the fair market value determined by independent appraisal.


Section 2. The Executive Director is authorized to take all actions necessary to purchase the properties identified in Section 1 of this resolution for not substantially more than just compensation.

Section 3. The purchase agreement for 3739 Marysville Boulevard shall include an "Agreement for Cleanup of Real Property" or similar contractual arrangement that will assign the owner's claim to the State Underground Storage Tank (UST) Fund to the buyer (Agency). Approval of said Agreement by the California State Water Resources Control Board shall be required.

Section 4. The Executive Director is authorized to amend the Agency budget by transferring \$310,000 from the Del Paso Heights Town Center Strategy project to the 3739 Marysville Boulevard and 3740 Balsam Street Acquisition Project to acquire the properties and carry out related actions.

  
CHAIR

ATTEST:

  
SECRETARY

**FOR CITY CLERK USE ONLY**

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