



CITY OF SACRAMENTO

24

CITY MANAGER'S OFFICE  
**RECEIVED**  
JAN 24 1980

DEPARTMENT OF FINANCE  
915 I STREET SACRAMENTO, CALIFORNIA 95814  
ROOM 112 TELEPHONE (916) 449-5738

JACK R. CRIST  
DIRECTOR OF FINANCE  
FRANK MUGARTEGUI  
ASSISTANT DIRECTOR

January 23, 1980

City Council  
Sacramento, California

Honorable Members in Session:

SUBJECT: City of Sacramento Employees' Retirement System  
Report on Examination of Financial Statements

SUMMARY

In accordance with Article IX, Section 117, of the City Charter, attached is the City of Sacramento Employees' Retirement System Annual Report for the fiscal year ending June 30, 1979.

This annual report includes the independent audit of the City's Retirement System funds made by Touche Ross & Co., Certified Public Accountants.

If there are any questions regarding this report, they will be promptly answered by my office.

Respectfully submitted,

Jack R. Crist  
Director of Finance

FOR CITY COUNCIL INFORMATION:

Walter J. Slipes  
City Manager

**FILED**  
By the City Council  
Office of the City Clerk

*referred to  
Bud/Fin Comm*

JRC/bb  
Attachment  
FA:80042

JAN 29 1980

January 29, 1980  
All Districts



# CITY OF SACRAMENTO

## OFFICE OF THE CITY CLERK

915 I STREET  
CITY HALL ROOM 209

SACRAMENTO, CALIFORNIA 95814  
TELEPHONE (916) 449-5426

LORRAINE MAGANA  
CITY CLERK

### MEMORANDUM

TO: BUDGET AND FINANCE COMMITTEE  
FROM: LORRAINE MAGANA, CITY CLERK *LM*  
SUBJECT: REFERRAL OF ITEM NO. 24, AGENDA OF JANUARY 29, 1980  
DATE: JANUARY 30, 1980

Pursuant to Council action, the following subject matter is referred to your committee for hearing, report and recommendation: City of Sacramento Employees' Retirement System Report on examination of financial statements, FY ending 6-30-79.

cc: City Manager  
Finance Director  
Personnel Director

