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CITY OF SACRAMENTO

August 26th, 1980

REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207
SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE
RECEIVED
AUG 20 1980
IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Approval of Reimbursement Agreement For Fruitridge Industrial Park Unit No. 2, Improvement Proceeding No. 4927

BACKGROUND INFORMATION

As a consideration of approval of the subdivision map for Fruitridge Industrial Park Unit No. 2, a private contract was required for the construction of the subdivision improvements. The owners of the property, Oates and Massie, have executed a contract with Granite Construction Company for said improvements.

The construction of Fruitridge Road is a major arterial and calls for City participation in its construction. The City's share for constructing Fruitridge Road, based on the bid prices, is \$90,170.46.

FINANCIAL DATA

Funds for the City's portion (\$90,170.46) will be paid out of the City Engineers Budget No. 2-09-2600-1096-4820 when the funds become available and according to where this particular project appears on the priority list established by the City Engineer.

RECOMMENDATION

It is recommended that the attached Resolution be adopted which authorizes and directs the City Manager and City Clerk to execute an Agreement For Reimbursement.

Respectfully submitted,

APPROVED
BY THE CITY COUNCIL

R. H. Parker
City Engineer

AUG 26 1980

Recommendation Approved

OFFICE OF THE
CITY CLERK

Walter J. Slipe
Walter J. Slipe
City Manager

A-80032

RHP:CGP:bd
Attachments

August 26th, 1980
DISTRICT NO.6

RESOLUTION NO. 80-557

Adopted by The Sacramento City Council on date of

AUGUST 26, 1980

AUTHORIZING AND DIRECTING THE CITY MANAGER AND CITY CLERK TO EXECUTE AN AGREEMENT FOR REIMBURSEMENT FOR FRUITRIDGE INDUSTRIAL PARK UNIT NO. 2, APPROPRIATE OUT OF MAJOR STREET CONSTRUCTION FUND THE SUM OF \$90,170.46 AND AUTHORIZING AND DIRECTING THE DIRECTOR OF FINANCE TO EXPEND SAID SUM

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute an Agreement For Reimbursement between the City of Sacramento and Oates and Massie for the City Contribution (\$90,170.46) for extra width street section required for Fruitridge Road in Fruitridge Road Industrial Park Unit No. 2.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the sum of \$90,170.46 is hereby appropriated out of Major Street Construction Fund's available fund balance to the City Engineer's Budget No. 2-09-2600-1096-4820 and the Director of Finance be, and he is hereby authorized and directed to expend said sum.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

AUG 26 1980

OFFICE OF THE
CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

915 I STREET

CITY HALL ROOM 203

SACRAMENTO, CALIFORNIA 95814

TELEPHONE (916) 448-5428

LORRAINE MAGANA
CITY CLERK

August 27, 1980

Oates and Massie
5101 Florin-Perkins Road
Sacramento, CA 95826

Dear Sirs:

On August 26, 1980, the City Council adopted a resolution authorizing the execution of the agreement for reimbursement for Fruitridge Industrial Park Unit Number 2, Improvement Proceeding Number 4927.

For your records, we are enclosing one fully executed copy of said agreement.

Sincerely,


Lorraine Magana

City Clerk

LM/mm/6

Enc: One certified copy of agreement