## RESOLUTION NO. 98-054

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF	NOV	5 1998	
ONDATEOR		•	

## AUTHORIZING THE EXTENSION OF THE EXCLUSIVE RIGHT TO NEGOTIATE WITH PMB LLC FOR THE DEVELOPMENT OF A CONVENTION CENTER HOTEL

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Exclusive Right to Negotiate with Public Market Building LLC (PMB LLC) for the development of a convention center hotel is extended for 120 days to March 9, 1999.

Section 2. The requirements related to the hotel in the Exclusive Right to Negotiate are hereby reaffirmed.

SECRETARY

f:\ki\staffres\dana\convention center hotel