



CITY OF SACRAMENTO

36

DEPARTMENT OF COMMUNITY SERVICES

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SACRAMENTO, CA 95817

SOLON WISHAM, JR.
DIRECTOR

CROCKER ART MUSEUM DIVISION
GOLF DIVISION
METROPOLITAN ARTS DIVISION
MUSEUM AND HISTORY DIVISION
RECREATION DIVISION
PARKS DIVISION
ZOO DIVISION

March 5, 1980

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: Capital Improvement Project Appropriation - Pocket Canal
Parkway

SUMMARY

This report recommends an amendment to the City Capital Improvement budget for FY 1979-80, adding an acquisition project and appropriating \$44,500 in Park Development Funds.

BACKGROUND INFORMATION

The South Pocket Specific Plan requires the developers set aside parkway parcels for acquisition by the City after the final map approval. The developers of the Riverbend Commons subdivision have requested that the City acquire lots C and K, which are designated as park nodes in the Pocket Canal Parkway.

The owners of these lots have tentatively agreed to sell the parcels to the City at a cost of \$25,000 per acre with the City assuming the existing bonded indebtedness. The cost for the acquisition and assessment totals approximately \$44,500. The combined acreage of the two lots is 1.3 acres.

The City, by policy, will assume the pro rata share of the street work funding on the subject lots. The contract for street work is currently underway. A reimbursement agreement will be submitted to the City Council at a later date for an appropriation of \$25,726.86 in Street Construction Tax Funds to pay this cost.

FINANCIAL DATA

The cost of acquisition and assessment assumption requires an appropriation of \$44,500 from Park Development Funds.

APPROVED

MAR 11 1980

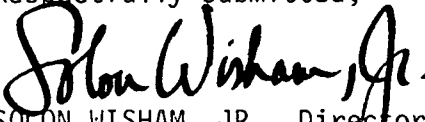
OFFICE OF THE
CITY CLERK

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RECOMMENDATION

It is recommended that the City Council, by resolution, amend the City Capital Improvement budget for 1979-80 for the Department of Community Services in the amount of \$44,500.

Respectfully submitted,


SOLOON WISHAM, JR., Director
Department of Community Services

Recommendation Approved:


WALTER J. SLIPE
City Manager

SW/js

Attachment

March 11, 1980
District 8

RESOLUTION NO. 80-149

Adopted by The Sacramento City Council on date of

RESOLUTION AMENDING THE CITY CAPITAL
IMPROVEMENT BUDGET FOR FY 1979-80 FOR
THE DEPARTMENT OF COMMUNITY SERVICES
(POCKET CANAL PARKWAY PROPERTY ACQUISITION)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. This project, entitled Pocket Canal Parkway, needs an appropriation of \$44,500.00 for the acquisition of Lots C and K in Riverbend Commons.
2. The City budget for FY 1979-80 is hereby amended:
 - a. by transferring \$44,500.00 from Park Development Fund, Budget No. 2-44-0000-0000-2720, to the Pocket Canal Parkway Project, Budget No. 2-44-2240-2211-4810 for the purpose stated in Paragraph 1 above.
3. The above appropriation increase is to be supported by funds available in the Park Development Fund.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

MAR 11 1980

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