



CITY MANAGER'S OFFICE  
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**DEPARTMENT OF  
FINANCE**

ACCOUNTING DIVISION

MICHAEL H. STAMPER  
ACCOUNTING MANAGER

City Council  
Sacramento, California

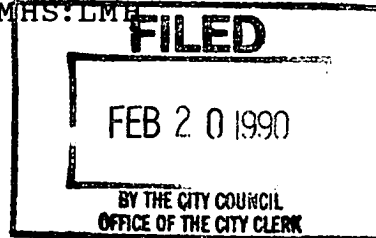
Honorable Members in Session:

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,  
1989

**CITY OF SACRAMENTO  
CALIFORNIA**

February 7, 1990

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**SUMMARY**

Attached is the Comprehensive Annual Financial Report (CAFR) for the City of Sacramento for the fiscal year ended June 30, 1989.

The financial systems and records of the City have been audited by the firm of Deloitte and Touche, Certified Public Accountants. They have given their unqualified opinion on the financial statements, thereby agreeing that the information as reported does fairly present the financial condition of the City as of June 30, 1989.

The Comprehensive Annual Financial Report which was presented to the Budget and Finance Committee on February 13, 1990 is submitted for your review and information.

**RECOMMENDATION**

This report is for Council information.

Respectfully submitted,

MICHAEL H. STAMPER  
Accounting Manager

Approved For Information:

WALTER J. SLUPE  
City Manager

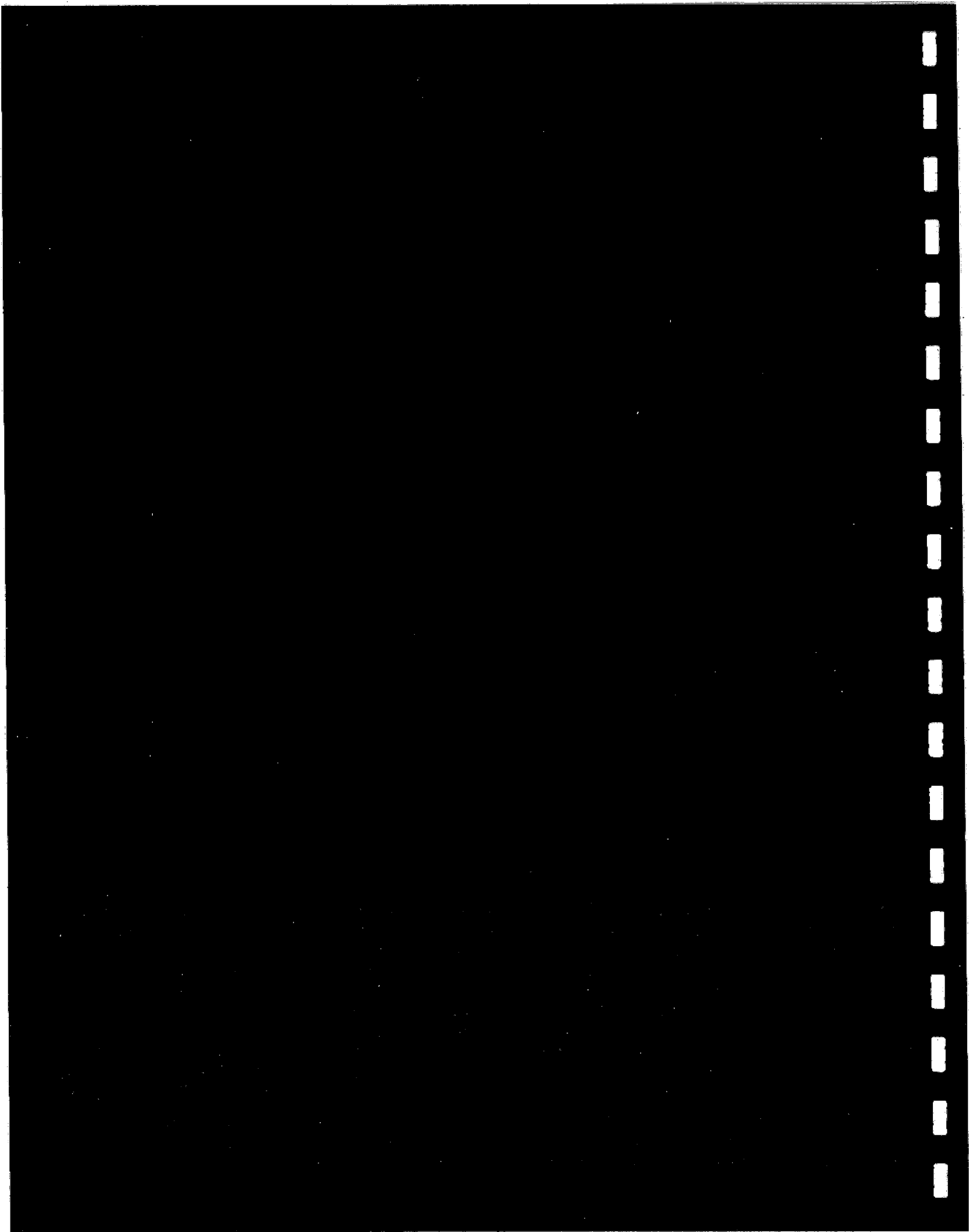
Attachment

February 20, 1990  
All Districts



*Celebrating A Hundred And Fifty Years Of Progress.*



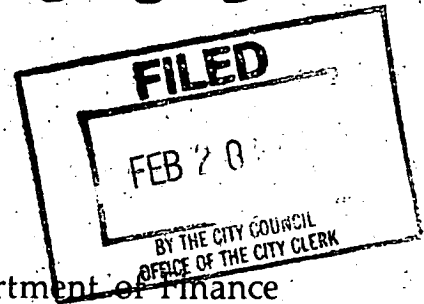




City of Sacramento - California  
**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

*Celebrating A Hundred And Fifty Years Of Progress.*

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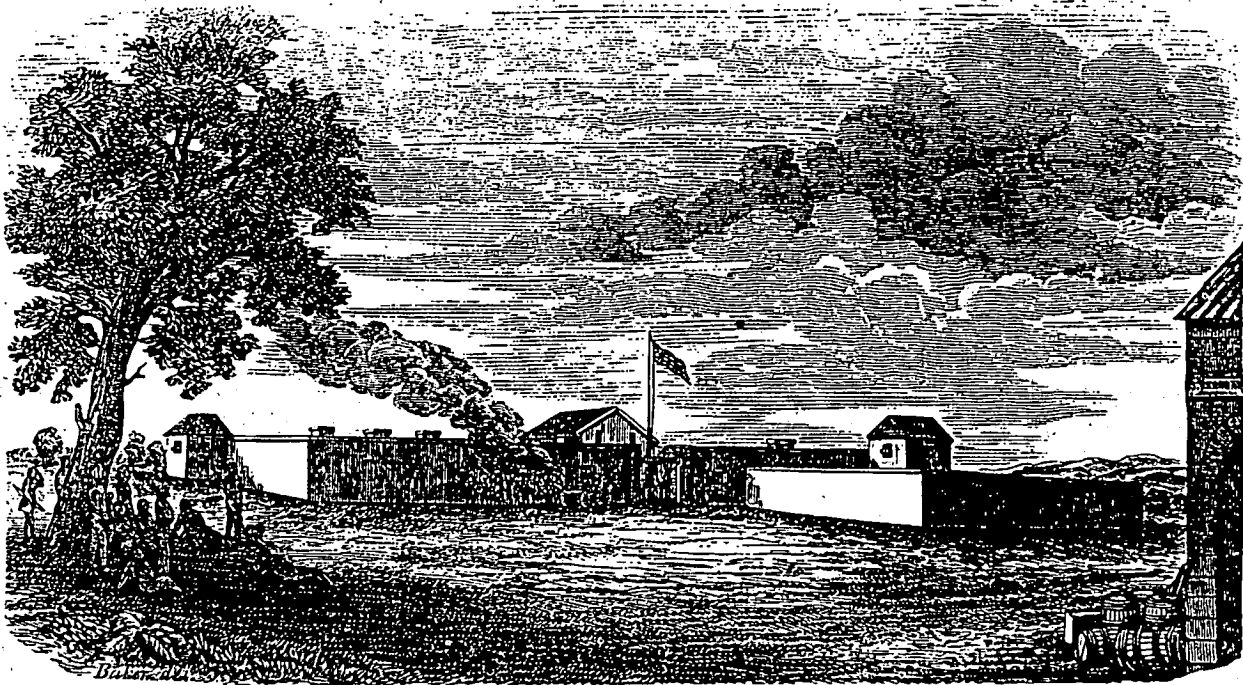
Prepared by the City of Sacramento Department of Finance  
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**Fiscal Year Ended June 30, 1989**

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# Introductory Section



View of Sutter's Fort — Raising the American Flag, 1846.

Shortly after John Sutter arrived in the Sacramento area in 1839, he built his fort, which became the focal point in the area. His son, John Sutter Jr., is credited with helping to establish the City of Sacramento.

*California State Library Collection, Sacramento Museum and History Division.*



CITY OF SACRAMENTO, CALIFORNIA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1989

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DEPARTMENT OF  
FINANCE

BETTY MASUOKA  
DIRECTOR

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DIVISIONS:  
ACCOUNTING  
BUDGET  
REVENUE  
RISK MANAGEMENT

January 24, 1990

Honorable Mayor and Members of the  
City Council  
City of Sacramento, California

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the City of Sacramento for the fiscal year ended June 30, 1989. This report has been prepared in accordance with generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB) and other accounting rule-making bodies. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. The enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

There are three main sections to this report:

- o The **Introductory Section** includes this transmittal letter, the City's organizational chart and a list of its principal officials.
- o The **Financial Section** includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on the financial statements.
- o The **Statistical Section** includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all funds and account groups of the City as well as the other organizations for which the City Council exercises or has the ability to exercise oversight authority. These organizations are the Parking Authority of the City of Sacramento, the Sacramento City Employees' Retirement System, the Sacramento City Public Facilities Financing Corporation and the Sacramento Housing and Redevelopment Agency (SHRA) which is comprised of the following four legal entities:

- o Housing Authority of the City of Sacramento
- o Housing Authority of the County of Sacramento
- o Redevelopment Agency of the City of Sacramento
- o Redevelopment Agency of the County of Sacramento

City services include police and fire protection; public works, including sanitation, water, sewer and storm drainage services, construction and maintenance of highways, streets and other infrastructure; planning and zoning; recreation and cultural activities; and general administrative support. The services provided by SHRA include low income and elderly housing and assistance and various redevelopment projects in the four project areas within the City.

The Sacramento Regional Transit District, the Sacramento Regional County Sanitation District, the Sacramento-Yolo Port District, the Sacramento Municipal Utility District, the Sacramento City Unified School District, Sacramento Metropolitan Cable Television Commission and the Sacramento Transportation Authority have not met the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report.

#### THE SACRAMENTO ECONOMY

The metropolitan economy has continued its strong pattern of growth in both employment and income through 1988 and into 1989. Non-residential construction has been the primary component in maintaining this pattern. Three major job categories comprise over three-quarters of Sacramento's work force. They are government, wholesale and retail trade and services. Major public sector employers include the military and State government. Sacramento County is currently the site of three military operations: McClellan Air Force Base, Mather Air Force Base and the Sacramento Army Depot. Closure of Mather Air Force Base has been ordered. While the closure date has not been determined, the base is expected to close in 1993. Major private sector employers in Sacramento include those in construction, medical services, food processing, media services, aerospace and railroads. The January 1, 1989 population of the City was 339,945 which is approximately 34% of the total Sacramento County population.

During the past four years, total employment in Sacramento rose approximately 23% while the labor force increased approximately 21%. As of January 1989, unemployment in Sacramento

County was 5.4% which is comparable to the State and the nation as of that date. The effective buying income of City residents has increased by 56% during the five year period from 1983 to 1987.

### MAJOR INITIATIVES

The year 1989 was the sesquicentennial anniversary of John Sutter's landing in Sacramento. To mark the occasion, the Sacramento Sesquicentennial Committee together with the California Department of Parks and Recreation, community groups and other government agencies presented a full calendar of events throughout the year including living history programs, music and entertainment, a re-enactment of Sutter's landing on the banks of the American River and the lighting of the Tower Bridge spanning the Sacramento River.

#### Measure A - Sales Tax Initiative

On November 8, 1988, the voters approved Measure A to increase the sales and use tax rate in Sacramento County by one-half of one percent for a period of twenty years. With this increase the sales and use tax rate in the County rose to six and one-half percent. The rate was further raised to 6.75% on December 1, 1989. The proceeds of the additional 0.25% tax are to be collected by the State for disaster relief associated with the Loma Prieta earthquake which occurred on October 17, 1989. The proceeds of the 0.5% Measure A tax are administered by the Sacramento Transportation Authority and must be used to fund public road improvements (35%), public road maintenance (28%), public transit needs (35%) and elderly and handicapped transportation needs (2%). Over the twenty year period that the tax will be in effect an estimated \$1.1 billion will be generated. Approximately \$216 million will be for maintenance and new projects within the City.

#### Measure G - Utility Users Tax

Measure G was also approved by the voters on November 8, 1988. This measure was presented in the form of an advisory vote asking the question: "Should the utility users tax rate be maintained at seven and one-half percent in order to provide additional General Fund revenues to augment City services such as public safety?" City policy prior to the vote was to reduce the tax rate from its high in FY 1986 of nine percent to a rate of five percent in FY 1994. This reduction would have been accomplished by reducing the rate one-half of one percent each year. Current City policy is to maintain the tax rate at seven and one-half percent and to consider annually in its budget review how the additional funds generated from this change in policy might best be used. The City Council has adopted certain public safety programs (police, fire and animal control) as programs which have a high priority for use of these funds.

## North Natomas Acquisition Assessment District

In April 1989, the City issued \$38.447 million in special assessment bonds for the North Natomas Assessment District formed by the City Council under the 1913 Act as modified by Ordinance No. 89-006. The District totals approximately 1,473 acres located in the northwestern portion of the City. Although nearly all of the land is presently undeveloped, the 17,000 seat Arco Arena, home of the Sacramento Kings professional basketball team, has been completed and initial site preparation has commenced for a proposed 70,000 seat baseball/football stadium in the same area. The proceeds of the bonds will be used to finance the acquisition of various roadway, bridge, landscaping, traffic signal, street lighting, storm drainage, sanitary sewer, water and underground utility improvements and rights-of-way.

## City-County Consolidation Proposal

The Sacramento Ad-Hoc Charter Commission completed its final report in June 1989 and submitted a draft charter proposal to the City Council and County Board of Supervisors. The Commission proposal recommends merger of the City and County of Sacramento forming one metropolitan government. Both the Council and the Board approved motions stating their intent to establish the Ad-Hoc body as a fully constituted Charter Commission. Both the Council and the Board agreed to study the proposal.

## Police Substation

The dedication and opening of the Joseph E. Rooney Police Facility in October 1989 marked the culmination of a three year effort to construct, equip and staff the City's first police substation located on Franklin Boulevard in the south area of the City. The opening of this facility also marks the beginning of the movement to decentralize police functions and bring police services closer to the people it serves. The substation is dedicated to the memory of Joseph E. Rooney who served as Chief of the Sacramento Police Department from April 1965 to August 1969.

## **FINANCIAL INFORMATION**

### Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefit likely to be derived; and (2) the valuation of

costs and benefits requires estimates and judgments by management. Management's continuing commitment to a sound and viable internal control structure is emphasized through written policies and procedures, an effective internal audit function and a well qualified financial staff. SHRA management is responsible for establishing and maintaining the internal control structure for the Agency.

### Budgeting Controls

The City of Sacramento maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. Budgetary control for operations is maintained at the department level by fund. Budgetary control for capital improvement projects (i.e., project-length financial plans) is maintained at the individual project level by fund. The City also maintains an encumbrance system both as a budgetary control technique and for tracking purchase orders and contractual commitments. Encumbered amounts lapse at the end of each fiscal year. However, outstanding purchase order commitments are reappropriated for the subsequent fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the City of Sacramento continues to meet its responsibility for sound fiscal management.

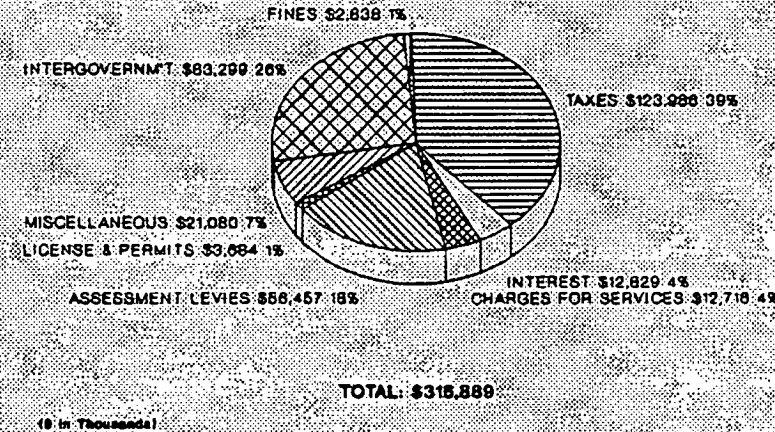
### General Government Functions

The following schedule presents a summary of General Fund, special revenue funds, debt service funds, capital project funds and expendable trust funds revenues for the reporting entity for the fiscal year ended June 30, 1989 and the amount and percentage of increase in relation to prior year revenues.

| Revenue Source (\$ in 000) | Amount    | Percent<br>of Total | Increase from<br>Fiscal Year 1988 |        |
|----------------------------|-----------|---------------------|-----------------------------------|--------|
|                            |           |                     | \$                                | %      |
| Taxes                      | \$123,986 | 39.13%              | \$5,884                           | 4.98%  |
| License and Permits        | 3,684     | 1.16                | 457                               | 14.16  |
| Intergovernmental          | 83,299    | 26.28               | 23,944                            | 40.34  |
| Charges for Services       | 12,716    | 4.06                | 1,747                             | 6.24   |
| Fines                      | 2,838     | .90                 | 5                                 | .18    |
| Assessment Levies          | 56,457    | 17.82               | 50,505                            | 848.54 |
| Interest                   | 12,829    | 4.05                | 2,728                             | 27.01  |
| Miscellaneous              | 21,080    | 6.25                | 1,696                             | 8.75   |
| Total                      | \$316,889 | 100.00%             | \$85,996                          | 37.23% |



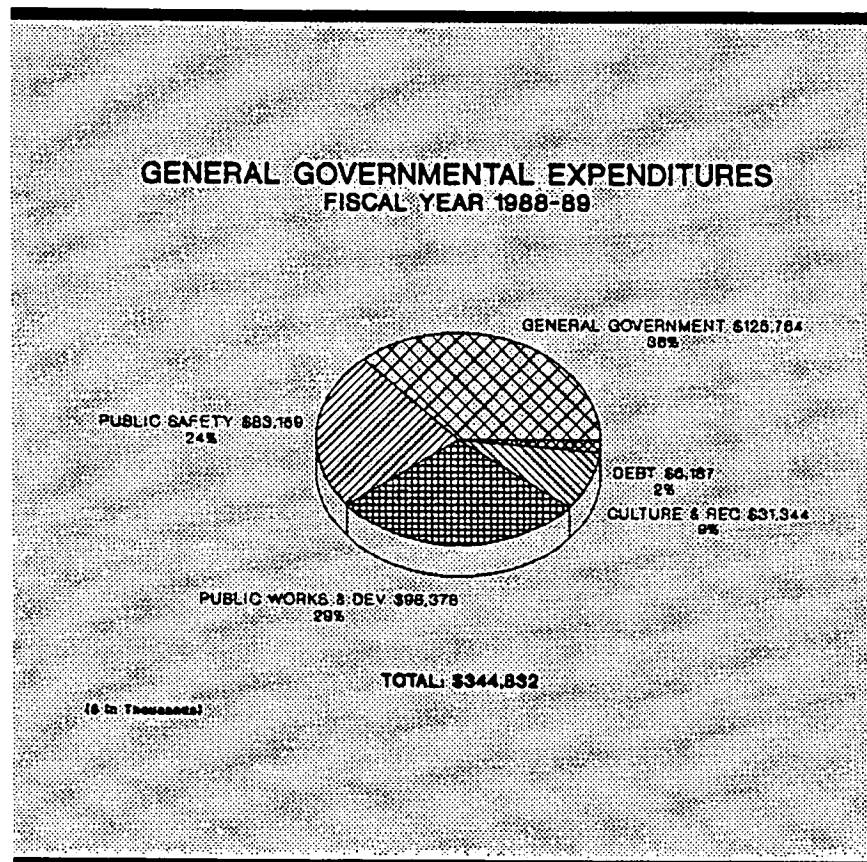
# **GENERAL GOVERNMENTAL REVENUES** **FISCAL YEAR 1988-89**



Total revenues for general government functions increased by 37.23% from \$230.9 million in 1987-88 to \$316.9 million in 1988-89. The issuance of special assessment debt for the North Natomas Assessment District (\$39 million), as mentioned earlier, as well as the Laguna Creek Assessment District (\$10 million) accounts for the significant increase in special assessment revenue from 1987-88 to 1988-89. The increase in interest income is also attributable to these increased special assessment debt proceeds. Intergovernmental revenue increased by more than 40% from the prior fiscal year, primarily due to the forgiveness of approximately \$16 million in SHRA debt by HUD and to increased capital grant activity for a variety of projects. Proceeds from taxes reflect a 4.98% rate of growth over the prior year. While gains in both property tax revenues (5%) and sales and use tax revenues (10%) were achieved, utility user tax revenues decreased by approximately 1.2% resulting from the reduction in the utility user tax rate from 8% to 7.5% as directed by the City Council.

Expenditures for general governmental purposes totalled \$344.8 million, an increase of 28.87% over fiscal year 1988. Increases (decreases) in levels of expenditures for major functions of the City over the preceding year are shown in the following tabulation:

| Expenditures (\$ in 000)        | Amount    | Percent<br>of Total | Increase (Decrease)<br>from Fiscal Yr 1988 |        |
|---------------------------------|-----------|---------------------|--|--------|
|                                 |           |                     | \$   | %      |
| -----                           |           |                     |  |        |
| Current:                        |           |                     |  |        |
| General Government              | \$125,764 | 36.47%              | \$10,734                                   | 9.33%  |
| Public Safety                   | 83,764    | 24.12               | 5,358                                      | 6.89   |
| Public Works and<br>Development | 98,378    | 28.53               | 65,616                                     | 283.00 |
| Culture and Recreation          | 31,344    | 9.09                | (3,316)                                    | (9.56) |
| Debt Service:                   |           |                     |  |        |
| Principal                       | 1,593     | .46                 | 188  | 13.38  |
| Interest and Fiscal<br>Charges  | 4,594     | 1.33                | 678  | 17.31  |
| -----                           |           |                     |  |        |
| Total                           | \$344,832 | 100.00%             | \$77,258                                   | 28.87  |
|                                 | =====     | =====               | =====                                      |        |



The significant increase over the prior fiscal year in public works and development expenditures (283.0%) is a direct result of the increased level of effort associated with special assessment

district infrastructure acquisition in North Natomas and Laguna Creek. Additional increases in expenditure levels over the prior fiscal year are the result of negotiated salary and benefit adjustments. The decrease in the level of expenditure for culture and recreation services of 9.56% from the prior fiscal year is primarily related to the reduced level of capital outlay for the nearly-completed restoration of the Crocker Art Museum.

### Fund Balance

At June 30, 1989, the City had a total general fund balance of \$22.595 million. Of this total, \$16.907 million was reserved for various purposes, \$4.461 million was designated for capital projects in progress, and \$1.227 million was unreserved and available for use in fiscal year 1989-90. General fund reserves are detailed in Note 10 of the notes to general purpose financial statements. General Fund balances for the last five years are contrasted below:

|                           | June 30<br>(\$ in millions) |          |          |          |          |
|---------------------------|-----------------------------|----------|----------|----------|----------|
|                           | 1985                        | 1986     | 1987     | 1988     | 1989     |
| Total Fund Balance        | \$17.495                    | \$29.713 | \$25.794 | \$24.673 | \$22.595 |
| Unrestricted Fund Balance | \$2.024                     | \$4.740  | \$7.501  | \$1.995  | \$1.227  |

### Enterprise Funds

Enterprise funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services which are entirely or predominantly self-supporting from user charges. The operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. At June 30, 1989, the City operated eight Enterprise funds which include water, sewer, solid waste, storm drainage, off-street parking, community convention center, golf course, and marina. Fiscal year 1988-89 net income from operations was \$9.828 million. This is contrasted with 1987-88 net income of \$10.025 million. This and other enterprise fund financial information can be found in Note 12 of the notes to general purpose financial statements.

### Cash Management

The Cash Management and Investment Program of the City of Sacramento is managed by the City Treasurer. In November 1989 the Treasurer and Department of Finance placed the Treasurer's

Investment module into production. This custom-designed, integrated, on-line financial software application is the culmination of a three-year effort by dedicated City staff, Touche Ross and Company, American Management Systems, Inc., and ADS, Inc. The Treasurer's Investment module provides a direct link to both the City's core financial system (the Local Government Financial System--LGFS), and to its bank, Security Pacific National Bank. This system is unique in the United States. It provides City staff with an important tool to provide timely information and to enhance the cash and investment accountability and interest apportionment processes.

Cash temporarily idle is invested in U.S. Government securities and authorized money market investments. Investments are in six separate investment pools so established based upon the source of investment funds, the City's authority with respect to the investment of such funds and liquidity requirements. These pools contain the resources from the City's governmental, proprietary and fiduciary funds, including those of the Sacramento Housing and Redevelopment Agency. The average daily balance of these six investment pools was approximately \$207 million with an average yield of 8.53% for the year ended June 30, 1989. This rate of return measured favorably to Treasury Bills and other comparable indices which, during the same period, averaged between 8.15% and 8.83%.

Additionally, the Treasurer is responsible and accountable for the Sacramento City Employees' Retirement System (SCERS). SCERS funds are invested in US Government securities, corporate bonds, mortgage-backed certificates, real estate mortgages, common stocks, gold and silver, and real estate equity. During the year ended June 30, 1989, \$31 million of earnings were realized from investments which totalled \$355 million at June 30, 1989, which represents an 8.73% rate of return. This rate of return compared favorably to national indices of other pension funds.

The investment policy of the City of Sacramento is to maximize investment income consistent with safe and prudent investment practices. This includes the implementation of recognized portfolio management techniques to enhance income, which include monitoring unrealized losses or gains which may be incurred relating to the investment portfolios. Another technique is the establishment and enforcement of investment trading authorizations and limits for the Treasurer's staff.

Such practices are followed to comply with the standards and requirements set forth by the respective regulating body vested with ultimate responsibility for administering the funds under the control of the City Treasurer which are summarized as follows:

- All governmental, proprietary and fiduciary funds of the City shall be managed in compliance with the Investment Authority Resolution adopted by the Sacramento City Council.

- Sacramento City Employees' Retirement System (SCERS) funds shall be managed in compliance with the "Investment Standards adopted by the Administration, Investment and Fiscal Management Board of SCERS and approved by the Sacramento City Council."

Furthermore, the City of Sacramento's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral on deposits was held either by the City, its agent or a financial institution's trust department in the City's name. Substantially all investments held by the City during the year and at June 30, 1989 are classified in the category of lowest credit risk as defined by the Governmental Accounting Standards Board.

#### Debt Administration

The City continues to maintain outstanding credit ratings on all of its debt issues. The following are the current Moody's ratings:

|  |           |
|--|-----------|
| o General Obligation Bonds                                 | Aa1       |
| o Water Revenue Bonds                                      | A1        |
| o Sewer Revenue Bonds                                      | A1        |
| o Parking Authority  | Aa        |
| o 1983 Certificates of Participation                       | Aaa(MBIA) |
| o 1985 Certificates of Participation<br>(Solid Waste)      | A1        |
| o 1985 Certificates of Participation<br>(LRT)              | A1        |
| o 1986 Certificates of Participation                       | A1        |
| o 1987 Certificates of Participation                       | Aa        |
| o 1989 Certificates of Participation<br>(Issued Nov. 1989) | Aa        |

The City's ratio of general obligation bonded debt per capita is a useful indicator to citizens and investors of the City's debt position. A comparison of these indicators follows:

|   | 1989            | 1988            |
|---|-----------------|-----------------|
|   | -----           | -----           |
| City only Gross Bonded Debt               | \$6.470 Million | \$7.055 Million |
| City only Gross Bonded Debt<br>per Capita | \$19.03         | \$21.05         |

As of June 30, 1989 the City had \$6.470 million in outstanding

General Obligation bonds and \$92.210 million in outstanding Certificates of Participation. Revenue bonds outstanding totalled \$25.665 million. This outstanding debt is detailed in Note 7 of the notes to general purpose financial statements. Information regarding both the City's legal debt margin and its direct and overlapping bonded debt is presented in the statistical section of this report.

#### Risk Management

As more fully explained in Note 14 of the notes to general purpose financial statements, the City finances major programs such as workers' compensation, and auto and general liability. Annually, these programs are evaluated by an independent actuary who estimates balance sheet liabilities in the Risk Management internal service fund. The City adjusts its accounts to the actuarial liability estimates and then develops premiums through its budget process to adequately fund insurance obligations. As of June 30, 1989, the City has \$35.004 million in current assets available for payment of estimated and accrued claims of \$31.303 million.

#### Pension Plans

In November 1976, the citizens approved a ballot measure which formally approved a financing plan to fully fund the City's unfunded pension obligations over a 30-year period ending in 2007. This ballot measure also closed the City plans to new members, who are now required to join the State of California Public Employees Retirement System (PERS). As more fully disclosed in Note 8 of the notes to general purpose financial statements, the City is funding the closed plans in accordance with the funding provisions of the 1976 ballot measure and sound actuarial advice.

In June 1989 the voters passed Measure "M" amending the City Charter to permit the transfer of active safety employees of SCERS to PERS (579 employees). A majority of the affected employees voted in September 1989 and approved the transfer which was effective December 30, 1989. A cash transfer of \$103.3 million was made from SCERS to PERS in January 1990 which represented the actuarially determined proportionate and equitable market value of assets relating to these employees.


#### **INDEPENDENT AUDIT**

The City Charter requires an annual audit of the financial statements of the City. This requirement has been complied with and the auditor's unqualified opinion has been included in this report.

## ACKNOWLEDGMENTS

The Department of Finance takes great pride in the preparation of this report. The professionalism, commitment and effort of each member of the Accounting Division has made this presentation possible. We also want to thank the other members of the Department of Finance as well as those in other City Departments who assisted and contributed to the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner and consistent with the City's mission of providing quality service to its citizens.

Respectfully submitted,



MICHAEL H. STAMPER  
Accounting Manager



BETTY MASUOKA  
Director of Finance

  
WALTER J. SLIPE  
City Manager

# The Organization City of Sacramento

**Sacramento City Residents**

**Elected**

**Sacramento City Council**

**Appointed By The City Council**

**City  
Attorney**  
City Legal  
Advisor

**City  
Treasurer**  
City Financial  
Advisor

**City  
Manager**  
City Chief  
Executive  
Officer

**City  
Clerk**  
City Election,  
Record, and Seal  
Officer

**Citizen  
Advisory  
Groups**

**Responsible to the City Manager**

## Police

Patrol, Traffic, 9-1-1 Dispatch,  
Investigations, Crime Prevention,  
Training, Evidence

## Fire

Fire Suppression, Medical Aid, Hazardous Materials,  
Inspections, Investigations,  
Prevention, Emergency Planning, Training

## Public Works

Solid Waste, Engineering,  
Transportation, Streets, Parking,  
Water, Flood Control, Sewer, Animal Control

## Planning/Development

Planning, Building Inspections,  
Nuisance Abatement,  
Economic Development

## Parks/Community Services

Parks, Tree Services, Golf, Recreation, Camp  
Sacramento, Harbor, Waterfront, Crocker Art Museum,  
Metropolitan Arts, History Center, Science Center,  
Zoo, Fairytale Town

## Library

City Libraries,  
Information Services, Books and Non-print Media,  
Programs for Adults and Children,  
Literacy Services

## General Services

Facility Management, Communications,  
Fleet Management, Purchasing, Stores,  
Central Mail/Duplicating

## Community Center

Convention/Event/Meeting Services and Facilities:  
Activity Building, Exhibit Hall,  
Memorial Auditorium, Theater

## Finance

Accounting, Budget, Revenue,  
Risk Management, Audit

## Data Management

Computer Operations/Processing, Information Systems,  
Technical Systems

## Personnel

Personnel Management, Affirmative Action, Employee  
Services, Occupational Health and Safety, Training

## Employee Relations

Labor Negotiations, Contract Administration,  
Discipline, Discharge



CITY OF SACRAMENTO  
DIRECTORY OF CITY OFFICIALS

---

ANNE RUDIN  
Mayor

HEATHER FARGO  
District 1

JOE SERNA, JR.  
District 5

LYLA K. FERRIS  
District 2

KIMBERLY J. MUELLER  
District 6

JOSH PANE  
District 3

TERRY KASTANIS  
District 7

TOM CHINN  
District 4

LYNN ROBIE  
District 8

---

WALTER J. SLIPE  
City Manager

OLON WISHAM, JR.  
Assistant City Manager

JACK R. CRIST  
Deputy City Manager

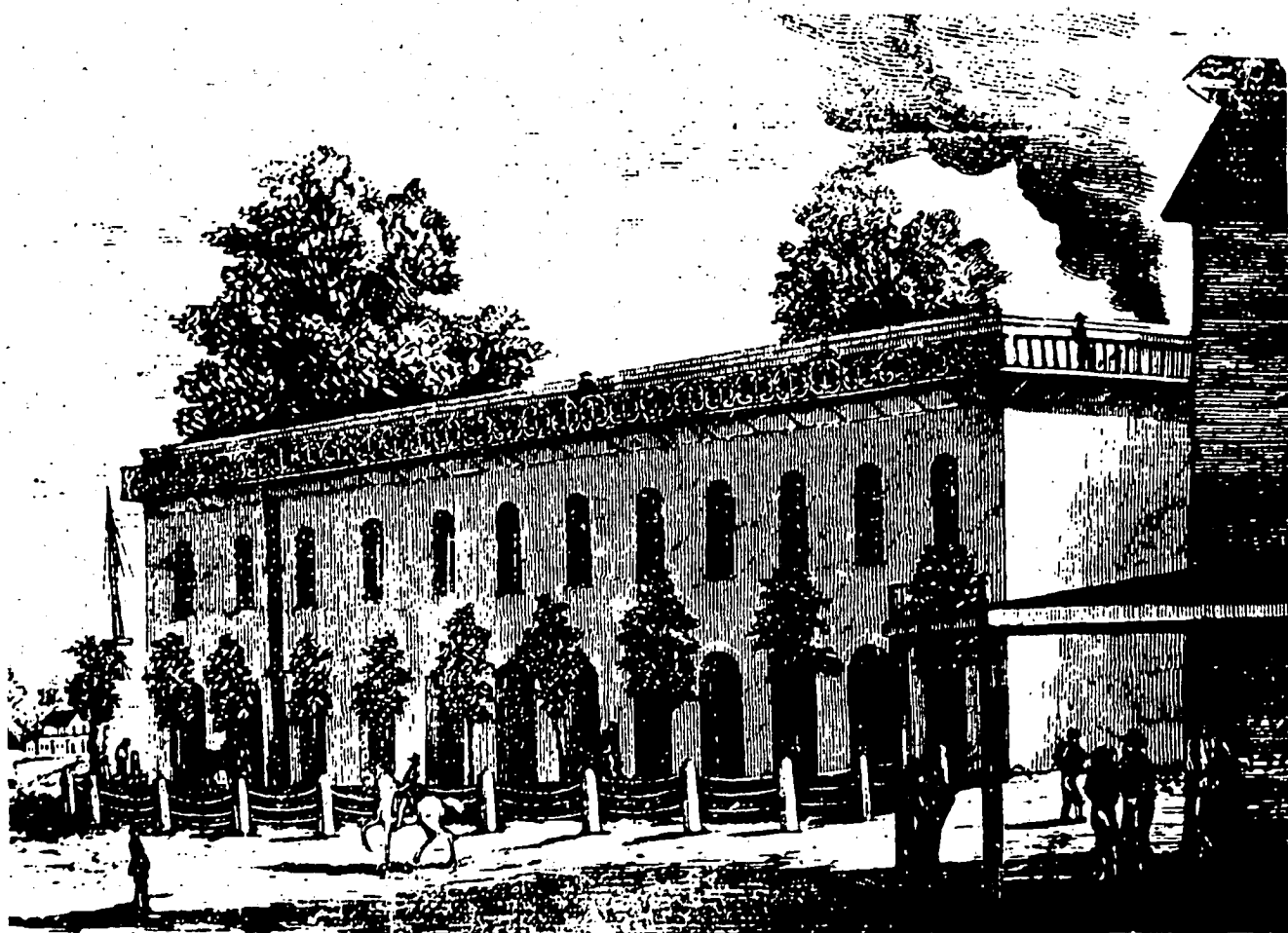
DAVID R. MARTINEZ  
Deputy City Manager

THOMAS P. FRIERY  
City Treasurer

VALERIE BURROWES  
City Clerk

JAMES P. JACKSON  
City Attorney

# Financial Section



City Water Works Building, Sacramento.

This structure served as Sacramento's first City Hall and also the water works building. The Sacramento History Center in Old Sacramento is located on the original site and reconstructed after this 1854 structure.

*Barber & Baker, Publishers, Sacramento.*

*Housing and Redevelopment Agency Collection. Sacramento Museum and History Division.*





INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Sacramento  
Sacramento, California

We have audited the accompanying general purpose financial statements of City of Sacramento, California, as of June 30, 1989, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of City of Sacramento, California, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

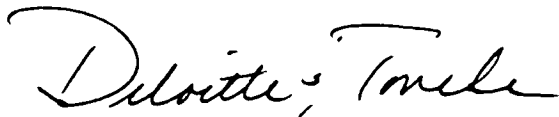
We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of City of Sacramento, California, as of June 30, 1989, and the results of its operations and changes in financial position of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a

required part of the general purpose financial statements of City of Sacramento, California. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The information included in this report designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we do not express an opinion on such information.



Certified Public Accountants

January 8, 1990  
Sacramento, California

CITY OF SACRAMENTO  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

**JUNE 30, 1989**

(ប្រធានាធិបតី ឃ)

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**CITY OF SACRAMENTO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1989**

(in thousands)

|  | Governmental<br>Fund Types |                    |                     |                 | Fiduciary<br>Fund Type | Totals<br>(Memorandum<br>Only) |
|--|----------------------------|--------------------|---------------------|-----------------|------------------------|--------------------------------|
|  | General                    | Special<br>Revenue | Capital<br>Projects | Debt<br>Service | Expendable<br>Trust    |                                |
| <b>Revenues:</b>   |                            |                    |                     |                 |                        |                                |
| Taxes  | \$108,926                  | \$15,060           |                     |                 |                        | \$123,986                      |
| Licenses and permits   | 3,684                      |                    |                     |                 |                        | 3,684                          |
| Intergovernmental  | 18,326                     | 59,056             | \$4,060             |                 | \$1,857                | 83,299                         |
| Charges for services   | 12,716                     |                    |                     |                 |                        | 12,716                         |
| Fines and forfeits   | 1,775                      | 1,063              |                     |                 |                        | 2,838                          |
| Use of money and property  | 4,707                      | 6,215              | 874                 | \$688           | 345                    | 12,829                         |
| Community service fees   |                            | 766                |                     |                 |                        | 766                            |
| Bridge construction fees   |                            | 48                 |                     |                 |                        | 48                             |
| Assessment levies  |                            | 56,457             |                     |                 |                        | 56,457                         |
| Miscellaneous  | 4,309                      | 15,567             | 310                 |                 | 80                     | 20,266                         |
| Total revenues   | <u>154,443</u>             | <u>154,232</u>     | <u>5,244</u>        | <u>688</u>      | <u>2,282</u>           | <u>316,889</u>                 |
| <b>Expenditures:</b>   |                            |                    |                     |                 |                        |                                |
| Operating:   |                            |                    |                     |                 |                        |                                |
| General government   | 21,652                     | 69,401             |                     |                 | 37                     | 91,090                         |
| Public safety  | 83,028                     |                    |                     |                 |                        | 83,028                         |
| Public works and development   | 19,936                     | 4,260              | 405                 |                 |                        | 24,601                         |
| Culture and leisure  | 24,763                     | 4,382              |                     |                 | 15                     | 29,160                         |
| Capital improvement projects:  |                            |                    |                     |                 |                        |                                |
| General government   | 4,395                      | 21,203             |                     |                 | 1,932                  | 27,530                         |
| Public safety  | 131                        |                    |                     |                 |                        | 131                            |
| Public works and development   | 196                        | 60,089             | 13,492              |                 |                        | 73,777                         |
| Culture and leisure  | 522                        | 877                | 785                 |                 |                        | 2,184                          |
| Nondepartmental  | 6,592                      |                    |                     | 552             |                        | 7,144                          |
| Debt service:  |                            |                    |                     |                 |                        |                                |
| Principal  |                            |                    |                     | 1,593           |                        | 1,593                          |
| Interest   |                            |                    |                     | 4,594           |                        | 4,594                          |
| Total expenditures   | <u>161,215</u>             | <u>160,212</u>     | <u>14,682</u>       | <u>6,739</u>    | <u>1,984</u>           | <u>344,832</u>                 |
| Excess (deficiency) of revenues over<br>(under) expenditures   | <u>(6,772)</u>             | <u>(5,980)</u>     | <u>(9,438)</u>      | <u>(6,051)</u>  | <u>298</u>             | <u>(27,943)</u>                |
| Other financing sources (uses):  |                            |                    |                     |                 |                        |                                |
| Operating transfers in   | 7,563                      | 463                | 1,313               | 4,096           |                        | 13,435                         |
| Operating transfers out  | (4,640)                    | (324)              | (511)               | (258)           | (463)                  | (6,196)                        |
| Proceeds from long term debt   | 2,600                      | 10,781             | 3,919               | 410             |                        | 17,710                         |
| Total other financing sources (uses)   | <u>5,523</u>               | <u>10,920</u>      | <u>4,721</u>        | <u>4,248</u>    | <u>(463)</u>           | <u>24,949</u>                  |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>(1,249)</u>             | <u>4,940</u>       | <u>(4,717)</u>      | <u>(1,803)</u>  | <u>(165)</u>           | <u>(2,994)</u>                 |
| Fund balances, beginning of year   | 24,673                     | 82,378             | 8,692               | 8,422           | 895                    | 125,060                        |
| Residual equity transfer in (out)  | (829)                      | (196)              |                     | 829             |                        | (196)                          |
| Fund balances, end of year   | <u>\$22,595</u>            | <u>\$87,122</u>    | <u>\$3,975</u>      | <u>\$7,448</u>  | <u>\$730</u>           | <u>\$121,870</u>               |

See notes to general purpose financial statements.



**CITY OF SACRAMENTO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**

**GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 1989**

(in thousands)

|  | General Fund    |                 |  | Special Revenue Funds |                 |  |
|--|-----------------|-----------------|--|-----------------------|-----------------|--|
|  | Budget          | Actual          | Variance<br>Favorable<br>(Unfavorable) | Budget                | Actual          | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenues:</b>   |                 |                 |  |                       |                 |  |
| Taxes  | \$108,644       | \$108,926       | \$282                                  | \$14,250              | \$15,060        | \$810                                  |
| Licenses and permits   | 4,057           | 3,684           | (373)                                  |                       |                 |  |
| Intergovernmental  | 18,328          | 18,326          | (2)                                    | 50,930                | 59,056          | 8,126                                  |
| Charges for services   | 10,690          | 12,716          | 2,026                                  |                       |                 |  |
| Fines and forfeits   | 2,076           | 1,775           | (301)                                  | 1,200                 | 1,063           | (137)                                  |
| Use of money and property  | 2,691           | 4,707           | 2,016                                  | 3,199                 | 6,215           | 3,016                                  |
| Community service fees   |                 |                 |  | 720                   | 766             | 46                                     |
| Bridge construction fees   |                 |                 |  | 30                    | 48              | 18                                     |
| Assessment levies  |                 |                 |  | 56,588                | 56,457          | (131)                                  |
| Miscellaneous  | 950             | 4,309           | 3,359                                  | 11,879                | 15,567          | 3,688                                  |
| Total revenues   | <u>147,436</u>  | <u>154,443</u>  | <u>7,007</u>                           | <u>138,796</u>        | <u>154,232</u>  | <u>15,436</u>                          |
| <b>Expenditures:</b>   |                 |                 |  |                       |                 |  |
| Operating:   |                 |                 |  |                       |                 |  |
| General government   | 22,009          | 21,652          | 357                                    | 58,933                | 69,401          | (10,468)                               |
| Public safety  | 83,316          | 83,028          | 288                                    |                       |                 |  |
| Public works and development   | 21,548          | 19,936          | 1,612                                  | 4,562                 | 4,260           | 302                                    |
| Culture and leisure  | 25,706          | 24,763          | 943                                    | 4,445                 | 4,382           | 63                                     |
| Capital improvement projects:  |                 |                 |  |                       |                 |  |
| General government   | 4,395           | 4,395           |  | 88,177                | 21,203          | 66,974                                 |
| Public safety  | 131             | 131             |  |                       |                 |  |
| Public works and development   | 196             | 196             |  | 60,089                | 60,089          |  |
| Culture and leisure  | 522             | 522             |  | 877                   | 877             |  |
| Nondepartmental  | 6,204           | 6,592           | (388)                                  |                       |                 |  |
| Debt service:  |                 |                 |  |                       |                 |  |
| Principal  |                 |                 |  |                       |                 |  |
| Interest   |                 |                 |  |                       |                 |  |
| Total expenditures   | <u>164,027</u>  | <u>161,215</u>  | <u>2,812</u>                           | <u>217,083</u>        | <u>160,212</u>  | <u>56,871</u>                          |
| Excess (deficiency) of revenues<br>over (under) expenditures   | <u>(16,591)</u> | <u>(6,772)</u>  | <u>9,819</u>                           | <u>(78,287)</u>       | <u>(5,980)</u>  | <u>72,307</u>                          |
| <b>Other financing sources (uses):</b>   |                 |                 |  |                       |                 |  |
| Operating transfers in   | 7,551           | 7,563           | 12                                     | 456                   | 463             | 7                                      |
| Operating transfers out  | (6,199)         | (4,640)         | 1,559                                  | (312)                 | (324)           | (12)                                   |
| Proceeds from long term debt   |                 |                 |  | 26,511                | 10,781          | (15,730)                               |
| Proceeds from capital lease obligations  |                 | 2,600           | 2,600                                  |                       |                 |  |
| Total other financing<br>sources (uses)  | <u>1,352</u>    | <u>5,523</u>    | <u>4,171</u>                           | <u>26,655</u>         | <u>10,920</u>   | <u>(15,735)</u>                        |
| Excess (deficiency) of revenues and other<br>financing sources over (under)<br>expenditures and other financing uses | <u>(15,239)</u> | <u>(1,249)</u>  | <u>13,990</u>                          | <u>(51,632)</u>       | <u>4,940</u>    | <u>56,572</u>                          |
| Fund balances, beginning of year   | 24,673          | 24,673          |  | 85,597                | 82,378          | (3,219)                                |
| Residual equity transfer in (out)  | (829)           | (829)           |  |                       | (196)           | (196)                                  |
| Fund balance, end of year  | <u>\$8,605</u>  | <u>\$22,595</u> | <u>\$13,990</u>                        | <u>\$33,965</u>       | <u>\$87,122</u> | <u>\$53,157</u>                        |

See notes to general purpose financial statements.

| Debt Service Fund |         |  | Totals (Memorandum Only) |           |  |
|-------------------|---------|--|--------------------------|-----------|--|
| Budget            | Actual  | Variance<br>Favorable<br>(Unfavorable) | Budget                   | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|                   |         |  | \$122,894                | \$123,986 | \$1,092                                |
|                   |         |  | 4,057                    | 3,684     | (373)                                  |
|                   |         |  | 69,258                   | 77,382    | 8,124                                  |
|                   |         |  | 10,690                   | 12,716    | 2,026                                  |
|                   |         |  | 3,276                    | 2,838     | (438)                                  |
|                   | \$688   | \$688                                  | 5,890                    | 11,610    | 5,720                                  |
|                   |         |  | 720                      | 766       | 46                                     |
|                   |         |  | 30                       | 48        | 18                                     |
|                   |         |  | 56,588                   | 56,457    | (131)                                  |
|                   |         |  | 12,829                   | 19,876    | 7,047                                  |
|                   | 688     | 688                                    | 286,232                  | 309,363   | 23,131                                 |
|                   |         |  | 80,942                   | 91,053    | (10,111)                               |
|                   |         |  | 83,316                   | 83,028    | 288                                    |
|                   |         |  | 26,110                   | 24,196    | 1,914                                  |
|                   |         |  | 30,151                   | 29,145    | 1,006                                  |
|                   |         |  | 92,572                   | 25,598    | 66,974                                 |
|                   |         |  | 131                      | 131       |  |
|                   |         |  | 60,285                   | 60,285    |  |
|                   | 552     | (552)                                  | 1,399                    | 1,399     |  |
|                   |         |  | 6,204                    | 7,144     | (940)                                  |
| \$2,028           | 1,593   | 435                                    | 2,028                    | 1,593     | 435                                    |
| 4,171             | 4,594   | (423)                                  | 4,171                    | 4,594     | (423)                                  |
| 6,199             | 6,739   | (540)                                  | 387,309                  | 328,166   | 59,143                                 |
| (6,199)           | (6,051) | 148                                    | (101,077)                | (18,803)  | 82,274                                 |
| 4,279             | 4,096   | (183)                                  | 12,286                   | 12,122    | (164)                                  |
|                   | (258)   | (258)                                  | (6,511)                  | (5,222)   | 1,289                                  |
|                   | 410     | 410                                    | 26,511                   | 11,191    | (15,320)                               |
|                   |         |  |                          | 2,600     | 2,600                                  |
| 4,279             | 4,248   | (31)                                   | 32,286                   | 20,691    | (11,595)                               |
| (1,920)           | (1,803) | 117                                    | (68,791)                 | 1,888     | 70,679                                 |
| 8,422             | 8,422   |  | 118,692                  | 115,473   | (3,219)                                |
| 829               | 829     |  |                          | (196)     | (196)                                  |
| \$7,331           | \$7,448 | \$117                                  | \$49,901                 | \$117,165 | \$67,264                               |

**CITY OF SACRAMENTO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES**  
**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1989**  
(In thousands)

|  | Proprietary Fund Types |                     | Fiduciary Fund Types   |                  | Totals<br>(Memorandum<br>Only) |
|--|------------------------|---------------------|------------------------|------------------|--------------------------------|
|  | Enterprise             | Internal<br>Service | Nonexpendable<br>Trust | Pension<br>Trust |                                |
| <b>Operating revenues:</b>                         |                        |                     |                        |                  |                                |
| Charges for services                               | \$72,911               | \$42,003            |                        |                  | \$114,914                      |
| Investment income                                  |                        |                     | \$151                  | \$33,642         | 33,793                         |
| Contributions:                                     |                        |                     |                        |                  |                                |
| City   |                        |                     |                        | 12,184           | 12,184                         |
| Employees  |                        |                     |                        | 4,142            | 4,142                          |
| Rents and concessions                              | 3,504                  |                     |                        |                  | 3,504                          |
| Miscellaneous                                      | 132                    |                     |                        |                  | 132                            |
| Total operating revenues                           | <u>76,547</u>          | <u>42,003</u>       | <u>151</u>             | <u>49,968</u>    | <u>168,669</u>                 |
| <b>Operating expenses:</b>                         |                        |                     |                        |                  |                                |
| Employee services                                  | 29,484                 | 6,625               |                        |                  | 36,109                         |
| Services and supplies                              | 27,421                 | 6,351               |                        |                  | 33,772                         |
| Depreciation                                       | 4,740                  | 3,694               |                        |                  | 8,434                          |
| Insurance premiums                                 |                        | 12,284              |                        |                  | 12,284                         |
| Claims settlements                                 |                        | 10,576              |                        |                  | 10,576                         |
| Benefit payments                                   |                        |                     |                        | 16,234           | 16,234                         |
| Refunds of contributions                           |                        |                     |                        | 393              | 393                            |
| Miscellaneous                                      |                        | 1                   | 126                    | 2,401            | 2,528                          |
| Total operating expenses                           | <u>61,645</u>          | <u>39,531</u>       | <u>126</u>             | <u>19,028</u>    | <u>120,330</u>                 |
| Operating income                                   | <u>14,902</u>          | <u>2,472</u>        | <u>25</u>              | <u>30,940</u>    | <u>48,339</u>                  |
| <b>Nonoperating revenues (expenses):</b>           |                        |                     |                        |                  |                                |
| Contributions to other funds                       |                        | (10)                |                        |                  | (10)                           |
| Interest revenue                                   | 4,197                  | 3,140               |                        |                  | 7,337                          |
| Insurance claims settlements                       | 14                     | 207                 |                        |                  | 221                            |
| Revenue from other agencies                        | 1,295                  |                     |                        |                  | 1,295                          |
| Miscellaneous revenue                              | 421                    | 296                 |                        |                  | 717                            |
| Interest expense                                   | (4,939)                |                     |                        |                  | (4,939)                        |
| Sale of real or personal property                  |                        | 88                  | 2                      |                  | 90                             |
| Other  |                        | 118                 |                        |                  | 118                            |
| Total nonoperating revenues (expenses)             | <u>988</u>             | <u>3,839</u>        | <u>2</u>               |                  | <u>4,829</u>                   |
| Net income before operating transfers              | 15,890                 | 6,311               | 27                     | 30,940           | 53,168                         |
| Operating transfers in                             | 338                    |                     |                        |                  | 338                            |
| Operating transfers out                            | (6,400)                | (1,158)             | (19)                   |                  | (7,577)                        |
| Net income   | <u>9,828</u>           | <u>5,153</u>        | <u>8</u>               | <u>30,940</u>    | <u>45,929</u>                  |
| Add depreciation on contributed assets             | <u>748</u>             |                     |                        |                  | <u>748</u>                     |
| Net increase in retained earnings                  | <u>10,576</u>          | <u>5,153</u>        | <u>8</u>               | <u>30,940</u>    | <u>46,677</u>                  |
| Retained earnings/fund balances, beginning of year | 67,372                 | 21,523              | 1,728                  | 318,895          | 409,518                        |
| Residual equity transfer in                        |                        | 196                 |                        |                  | 196                            |
| Retained earnings/fund balances, end of year       | <u>\$77,948</u>        | <u>\$26,872</u>     | <u>\$1,736</u>         | <u>\$349,835</u> | <u>\$456,391</u>               |

See notes to general purpose financial statements.

**CITY OF SACRAMENTO**  
**COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1989**  
(in thousands)

|   | Proprietary Fund Types |                     | Fiduciary Fund Types   |                  | Totals<br>(Memorandum<br>Only) |
|---|------------------------|---------------------|------------------------|------------------|--------------------------------|
|   | Enterprise             | Internal<br>Service | Nonexpendable<br>Trust | Pension<br>Trust |                                |
| <b>Sources of working capital:</b>                        |                        |                     |                        |                  |                                |
| Operations:   |                        |                     |                        |                  |                                |
| Net income  | \$9,828                | \$5,153             | \$8                    | \$30,940         | \$45,929                       |
| Add depreciation not requiring working capital            | 4,740                  | 3,694               |                        |                  | 8,434                          |
| Less gain on sale of assets not providing working capital |                        | (88)                |                        |                  | (88)                           |
| Working capital provided by operations                    | <u>14,568</u>          | <u>8,759</u>        | <u>8</u>               | <u>30,940</u>    | <u>54,275</u>                  |
| Increase in contributed capital                           | 10,022                 | 85                  |                        |                  | 10,107                         |
| Increase in amounts payable from restricted assets        | 163                    |                     |                        |                  | 163                            |
| Decrease in restricted assets                             | 16,630                 |                     |                        |                  | 16,630                         |
| Decrease in due from other agencies                       | 458                    |                     |                        |                  | 458                            |
| Increase in long-term debt                                | 17,582                 | 990                 |                        |                  | 18,572                         |
| Residual equity transfer                                  |                        | 196                 |                        |                  | 196                            |
| Total sources of working capital                          | <u>59,423</u>          | <u>10,030</u>       | <u>8</u>               | <u>30,940</u>    | <u>100,401</u>                 |
| <b>Uses of working capital:</b>                           |                        |                     |                        |                  |                                |
| Acquisition of property, plant and equipment, net         | 32,195                 | 5,509               |                        |                  | 37,704                         |
| Decrease in long-term debt                                | 14,136                 |                     |                        |                  | 14,136                         |
| Increase in restricted assets                             | 3,662                  | 94                  |                        |                  | 3,756                          |
| Decrease in amounts payable from restricted assets        | 888                    |                     |                        |                  | 888                            |
| Total uses of working capital                             | <u>50,881</u>          | <u>5,603</u>        |                        |                  | <u>56,484</u>                  |
| Net increase in working capital                           | <u>\$8,542</u>         | <u>\$4,427</u>      | <u>\$8</u>             | <u>\$30,940</u>  | <u>\$43,917</u>                |
| <b>Elements of net increase in working capital:</b>       |                        |                     |                        |                  |                                |
| Cash and investments                                      | \$9,500                | \$9,074             | (\$13)                 | \$31,319         | \$49,880                       |
| Accounts receivable                                       | 3,903                  | 288                 |                        | (345)            | 3,846                          |
| Due from other funds                                      |                        | (1,099)             |                        |                  | (1,099)                        |
| Inventories   | 35                     | 80                  |                        |                  | 115                            |
| Prepaid expenses  | 255                    | (17)                |                        |                  | 238                            |
| Accounts payable and accrued expenses                     | (3,687)                | 568                 | 21                     | (34)             | (3,132)                        |
| Accrued vacation and sick leave                           | (311)                  | (32)                |                        |                  | (343)                          |
| Due to other funds  |                        | 570                 |                        |                  | 570                            |
| Interest payable  | (8)                    |                     |                        |                  | (8)                            |
| Advances payable  | (1)                    |                     |                        |                  | (1)                            |
| Accrued claims  |                        | (4,929)             |                        |                  | (4,929)                        |
| Deposit and trust liabilities                             |                        | (1)                 |                        |                  | (1)                            |
| Current portion of long-term debt                         | (626)                  | (75)                |                        |                  | (701)                          |
| Deferred revenue  | (518)                  |                     |                        |                  | (518)                          |
| Net increase in working capital                           | <u>\$8,542</u>         | <u>\$4,427</u>      | <u>\$8</u>             | <u>\$30,940</u>  | <u>\$43,917</u>                |

See notes to general purpose financial statements.

CITY OF SACRAMENTO  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year Ended June 30, 1989

**(1) Definition of Reporting Entity**

The City of Sacramento (City) is established under a council/manager form of government. The City Charter states the powers and duties of the City Council and establishes boards, commissions and other offices. The citizens of the City elect the City Council, comprised of a mayor at large and eight district councilmembers who serve a term of four years each. The City Council appoints a city manager, city clerk, city attorney and city treasurer. Services provided by the City include police and fire protection, street construction and maintenance, animal control, water, sewer, flood control, trash collection, parks, culture and recreation, library, community center, planning and zoning, and general administrative and support services. Housing and redevelopment services are provided through the Sacramento Housing and Redevelopment Agency, a component unit of the City.

All potential component units of the City were evaluated to define the reporting entity of these combined financial statements. The decision to include or exclude a potential component unit resulted from applying criteria set forth in generally accepted accounting principles. The basic--but not the only--criterion for including a potential component unit within the reporting entity is the ability of the City's elected officials to exercise oversight responsibility over such component units. Manifestations of the ability to exercise oversight responsibility include:

Financial interdependency, including responsibility for financing deficits, entitlements to surpluses, and guarantees of or "moral responsibility" for debt;

Selection of governing authority by elected City officials, where a significant continuing relationship with the appointee(s) exists with respect to carrying out important public functions;

Designation of management, appointed by and held accountable to a governing authority that is included in the component unit;

Ability to significantly influence operations, including the authority to review and approve budgetary requests and amendments, sign contracts as the contracting authority, approve the hiring or retention of key managerial personnel, exercise control over facilities and properties, and determine the outcome or disposition of matters affecting the recipients of the services being provided;

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Accountability for fiscal matters, including absolute authority over all funds of the component unit being vested with the City.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity of the potential component unit benefits the City and/or its citizens, or whether the potential component unit is conducted within the geographic boundaries of the City and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the City's combined financial statements is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the combined financial statements of the City include the component units for which the City's elected officials have oversight responsibility, namely, the Sacramento Housing and Redevelopment Agency, the Parking Authority of the City of Sacramento, the Sacramento City Employees' Retirement System, and the Sacramento City Public Facilities Financing Corporation. A description of each component unit follows:

The *Sacramento Housing and Redevelopment Agency* (SHRA) is a joint powers agency responsible for the research, development and implementation of housing and redevelopment programs and activities for the City and the County of Sacramento. The Housing Authorities of the City and the County of Sacramento have been in operation since July 1939 and June 1940, respectively. The Redevelopment Agencies of the City and the County of Sacramento were formed in September 1950 and September 1974, respectively. SHRA is governed by an eleven member commission of which six members are appointed by the City Council and five members are appointed by the Board of Supervisors of the County of Sacramento. SHRA has over 300 employees. The Executive Director of SHRA reports to the City Council. The financial activity of SHRA is included in the City's financial statements as the SHRA Special Revenue Fund, the SHRA Enterprise Fund, the SHRA Internal Service Fund, the SHRA Trust and Agency Funds, the SHRA General Fixed Assets Account Group and the SHRA General Long-Term Debt Account Group. Accounting policies conform to generally accepted accounting principles for governments. The assets and liabilities of the County of Sacramento in SHRA have not been eliminated from these financial statements, because the County of Sacramento's involvement is primarily that of a passive sponsor which avails itself of federal funding sources. However, eliminations have been made for significant activity recorded in the accounts of both the City and SHRA.

The *Parking Authority of the City of Sacramento* (Authority) is an independent public entity created in 1968 by the City Council under provisions of the Streets and Highways Code of the State of California. The Authority constructed and is presently leasing parking facilities to the City which were financed through the issuance of revenue bonds. The City Council serves as the governing board of the Authority and is responsible for its fiscal and

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

administrative activities. The financial information of the Authority has been consolidated with the Parking (Enterprise) Fund and all lease obligations receivable and payable between the Authority and the City have been eliminated.

The *Sacramento City Employees' Retirement System* (SCERS) is a single employer pension plan sponsored and administered by the City for all employees hired before January 29, 1977. Under provisions of the City Charter, SCERS is managed by the Administration, Investment and Fiscal Management Board (Board), which consists of the City Manager, the City Director of Finance, the City Treasurer, and two residents of the City appointed by the City Council. Duties of the Board include the adoption of investment standards for SCERS, the fixing of contribution rates, the administration and investment of funds, the selection of investment advisors, the crediting of interest, and any action relating to the fiscal management of SCERS.

The *Sacramento City Public Facilities Financing Corporation* (Corporation) was established in June 1986 and is a non-profit corporation created under the laws of the State of California. The formation of the Corporation creates a financing entity through which Certificates of Participation can be issued for the acquisition, construction, and improvement of public buildings, facilities and equipment for the City. The Corporation's governing board consists of three persons appointed by the City Council. The governing board is responsible for the Corporation's fiscal and administrative activities and reports to the City Council.

The following potential component units were not included in the combined financial statements of the City for the year ended June 30, 1989 because they do not meet the criteria set forth above:

The *Sacramento Regional Transit District* (SRTD) was established in 1973 to develop, maintain and operate a public mass transit transportation system for the benefit of the residents of the Sacramento area. SRTD is governed by a Board of Directors, of which four members are appointed by the City Council and three members are appointed by the Sacramento County Board of Supervisors. Although the City Council appoints four of its governing officers, SRTD is not a component unit because it is not within the oversight responsibility of the City. SRTD is not included under the City Charter, it is not subject to the fiscal or budgetary controls of the City Council, and there is minimal financial interdependency. Further, SRTD's scope of services extends significantly beyond the boundaries of the City into the County of Sacramento.

The *Sacramento Regional County Sanitation District* (District) was formed in 1973 for the purpose of planning, designing, constructing, and operating a regional wastewater treatment system. The District is governed by a Board of Directors composed of the five members of the Board of Supervisors of the County of Sacramento and the mayors of the

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

cities of Sacramento and Folsom. The District is included in the County of Sacramento reporting entity. The District is not a component unit of the City because it is not within the oversight responsibility of the City.

The *Sacramento Metropolitan Cable Television Commission* (Commission) is a joint powers agency created by the County of Sacramento, and the cities of Sacramento, Folsom and Galt to exercise an independent regulatory authority over cable television matters in the Sacramento area. The Commission's governing board consists of the five members of the County of Sacramento Board of Supervisors, three members of the City Council, and one designee of the cities of Folsom and Galt. The Commission is included in the County of Sacramento reporting entity. The Commission is not a component unit of the City because it is not within the oversight responsibility of the City.

The *Sacramento Transportation Authority* (Authority) is a joint powers agency created as a result of the passage of Measure A. This ballot initiative which increased the sales and use tax rate in Sacramento County from 6.0% to 6.5%, was approved by the voters of Sacramento County in November 1988. The Authority was created by the County of Sacramento, and the cities of Sacramento, Folsom, Isleton and Galt to maximize transportation improvement benefits from the sales tax revenue by allocating sales tax revenues in accordance with the County Transportation Expenditure Plan. The governing board of the Authority consists of five members of the County of Sacramento Board of Supervisors, four members of the City Council and two members-at-large. The Authority is included in the County of Sacramento's reporting entity. The Authority is not a component unit of the City because it is not within the oversight responsibility of the City.

*Sacramento-Yolo Port District, Sacramento Municipal Utility District, and Sacramento City Unified School District* are not included as component units because they have their own elected governing boards and are independent of the City as to fiscal accountability and financial affairs.

#### (2) Summary of Significant Accounting Policies

The financial statements of the City of Sacramento have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

##### (a) *Basis of Presentation--Fund Accounting*

The accounts of the City are organized on the basis of funds and account groups, each of which is defined as a separate accounting entity with a self-balancing set of accounts. Established for the purpose of accounting for specific activities or attaining



## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

certain objectives in accordance with applicable regulations, restrictions or limitations, the various fund types and account groups are used to record the City's financial transactions. Fund types and account groups used by the City are described as follows:

#### *Governmental Fund Types*

The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital projects funds account for financial resources used for the acquisition or construction of major capital facilities.

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

#### *Proprietary Fund Types*

Enterprise funds are used to account for operations for which it is the stated intent that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges and space rentals.

Internal service funds are used to account for financing of goods, services or facilities provided by one department to other departments of the City on a cost-reimbursement basis.

#### *Fiduciary Fund Types*

Trust funds are used to account for assets and activities restricted to a specific purpose in accordance with a trust agreement. These include expendable trust funds, nonexpendable trust funds and a pension trust fund (Sacramento City Employees' Retirement System).

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations and other governmental units.

#### *Account Groups*

The general fixed assets account group is used to maintain control and cost information on capital assets owned by the City other than those assets accounted for in the proprietary-type funds.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The general long-term debt account group is used to account for unmatured long-term liabilities, long-term capital lease obligations and the long-term portion of accrued vacation and sick pay that will be financed from governmental funds.

#### (b) *Basis of Accounting*

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using the current financial resources measurement focus. Under this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) as changes in net current assets.

All proprietary funds, nonexpendable trust funds and the pension trust fund are accounted for on the flow of economic resources measurement focus. Under this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) as changes in net total assets.

Governmental funds, expendable trust funds, and agency funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period that they become measurable and available. The City considers revenues as available if they are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues considered susceptible to accrual include property taxes, interest, grants-in-aid earned, utility users tax and certain other intergovernmental revenues. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for unmatured interest on long-term obligations, which is recognized when due.

Proprietary, nonexpendable trust and pension trust funds are maintained on the accrual basis of accounting wherein revenues are recognized in the period earned and expenses are recognized in the period incurred.

#### (c) *Budgetary Data*

The City Manager submits a proposed budget to the City Council no later than 60 days prior to the commencement of the fiscal year. The City Council holds public hearings, modifies the City Manager's recommendations, and adopts a final budget in the third or fourth week of June. The budget adoption resolution specifies that

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

budgets will be controlled at the department level by fund.

Annual budgets are adopted and presented on the modified accrual basis for the general fund, special revenue funds, and debt service funds. The City Council also adopts annual budgets for proprietary funds. Because proprietary funds are accounted for on a flow of economic resources measurement focus, budget comparison is impractical. Multi-year budgets are adopted for capital projects funds where appropriations remain authorized for each project until closed, irrespective of fiscal year.

Budgeted revenues are adopted by the City Council at the time the budget is approved. Budgeted revenues are modified when the tax base changes, fees are modified, or when new sources are identified.

Budgeted expenditures represent original appropriations adjusted by budget transfers and appropriation amendments. The City Manager is authorized to administratively amend the budget during the year for transactions up to \$25,000. All other appropriation adjustments during the year, whether transfers, increases or decreases, require City Council approval.

Encumbrance accounting is utilized during the year for budgetary control. Encumbrances outstanding at year end do not constitute expenditures or liabilities, but rather, a reservation of fund balance. The City honors contracts represented by year-end encumbrances and the appropriations carried over provide authority to complete these transactions in the following year. Unencumbered operating budget appropriations lapse at the end of the fiscal year.

The budgetary principles of Sacramento Housing and Redevelopment Agency are the same as those of the City except that its budget is adopted and controlled on a calendar year basis.

#### (d) *Investments*

Investments are stated at cost which approximates market in the aggregate, except for (1) investments in bonds and debt securities which are recorded at cost net of amortized premiums and discounts and (2) investments of the deferred compensation plans which are presented at market value. Premiums and discounts on bonds and mortgage loans are amortized over the terms of the applicable investment. Gains and losses on sales of fixed income securities are recognized when transactions are completed. Silver and gold are carried at cost, which approximates market value. Real estate held in the pension trust fund is stated at cost, which is not in excess of market.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

#### (e) *Advances To/From Other Funds*

Noncurrent portions of long-term interfund loans receivable in governmental funds are offset by a fund balance reserve account which indicates that they do not constitute available spendable resources. Current portions of long-term interfund loans receivable are considered available spendable resources.

#### (f) *Significant Receivables*

The County of Sacramento assesses and bills property taxes annually and remits a prorated amount of collections to the City. Taxes and liens receivable represent property taxes collected by the County but not remitted to the City at June 30, 1989 and estimated amounts of delinquent property taxes and liens to be received in the next fiscal year. Secured property taxes are enforceable liens on property as of March 1 and are due and payable in two equal installments on the following November 1 and February 1. Secured taxes become delinquent on December 10 and April 10.

Sales and use taxes receivable and utility users tax receivable are based on amounts applicable to the year ended June 30, 1989 and collected within sixty days following year end.

Unbilled utility revenue earned as of June 30, 1989 is recognized as revenue in the enterprise funds and is recorded as an unbilled receivable.

#### (g) *Inventories*

Inventories are stated at weighted average cost and consist of expendable materials and supplies. The costs of general fund inventories are recorded as expenditures when consumed rather than when purchased.

#### (h) *Restricted Assets*

Certain proceeds of debt issues, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Certain proceeds of safe harbor leases, as well as additional resources set aside, are classified as restricted assets on the balance sheet and are equal to the maximum future aggregate indemnification exposure pursuant to the safe harbor leases.

#### (i) *Property, Plant and Equipment*

Fixed assets are generally recorded at actual historical cost. Estimated historical costs are used for certain older fixed assets and are based on actual costs for like items, appraisal reports, and other relevant information. Donated fixed assets are

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

stated at estimated fair market value at the date received.

Depreciation is not recorded in the general fixed assets account group. Fixed assets are depreciated in proprietary funds using the straight-line method over the following estimated useful lives:

|                                       |                |
|---------------------------------------|----------------|
| Structures and improvements           | 5 to 92 years  |
| Transmission and distribution systems | 11 to 75 years |
| Machinery and equipment               | 2 to 30 years  |

It is the policy of the City to capitalize all property, plant and equipment, except equipment costing less than \$500 and infrastructure, consisting of roads, bridges, curbs and gutters, streets and sidewalks. Interest income and expense associated with the construction of fixed assets are capitalized. Costs of assets sold or retired (and related amounts of accumulated depreciation for proprietary fund assets) are eliminated from the accounts in the year of sale or retirement. Any resulting gain or loss is included in the operating statement of the related fund.

#### (j) *Compensated Absences*

An employee may accumulate vacation time equal to an amount which can be earned in a two year period. Sick pay vests and may be accumulated until retirement. An employee with sixty or more days of accumulated sick leave at the end of a calendar year may elect to receive a 25% payment of any unused sick leave earned in the previous year. The amount of sick leave paid is deducted from the employee's total accumulation. Upon termination or retirement, an employee may receive a cash payment of one-third of the accumulated sick leave vested.

For governmental funds, actual vacation and sick pay expenditures are charged during the year to the general fund liability account. At the end of each year, the estimated current portion of the accrued vacation and sick pay liability is recorded as an expenditure and a related liability in the general fund. The noncurrent portion of the liability is recorded in the general long-term debt account group.

For proprietary funds, vacation and sick pay is recorded as an expense and a related liability as the benefits accrue to employees. Accrued but unpaid liabilities at year end are included in accounts payable and accrued expenses of each respective proprietary fund.

#### (k) *Interest Payable*

Amounts included in interest payable for governmental funds represents accrued interest on general long-term debt which has been provided for in the current period.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

#### (l) *Long-term Obligations*

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

#### (m) *Capital Leases*

Capitalized leases are recorded at the present value of future lease payments. Related assets are classified as fixed assets and capitalized in the general fixed assets account group or the appropriate proprietary fund. Current portions of capital lease obligations are carried as liabilities of the applicable fund. The long-term portions of capital lease obligations are recorded in the general long-term debt account group for governmental funds or as liabilities in the appropriate proprietary fund.

#### (n) *Fund Equity*

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

#### (o) *Interfund Transactions*

Following is a description of the basic types of interfund transactions made during the year and the related accounting policies:

1. Quasi-external (charges for current services) - Transactions for services rendered or facilities provided. These transactions are recorded as revenues in the receiving fund and expenditures in the disbursing fund.
2. Reimbursements (expenditure transfers) - Transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund. These transactions are recorded as expenditures in the disbursing fund and as a reduction of expenditures in the receiving fund.
3. Operating transfers - Transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures in the receiving fund. These transactions are recorded

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

as transfers in and out in the same accounting period.

4. Residual equity transfers - Transactions involving equity contributions between funds. The receiving fund records such transactions as transfers in and additions to fund balance, or in the case of a proprietary fund, to a contributed capital account. The disbursing fund records the transactions as transfers out and a reduction of fund balance, or in the case of a proprietary fund, as a reduction of equity.

*(p) Fiscal Year*

The fiscal year of the City begins on July 1 of each year and ends on June 30. The fiscal year of SHRA begins on January 1 and ends on December 31, and its December 31, 1988 financial statements were utilized in the preparation of this report.

*(q) Reclassifications*

Certain funds have been reclassified from the prior year financial presentation to improve the presentation of this year's financial information in conformity with governmental accounting and financial reporting standards. The Capital Grants Fund, 1965 Flood and Drainage Bonds Fund, the Sacramento Housing and Redevelopment Agency Capital Improvements Fund and the CAMA Building Fund have been reclassified from special revenue fund type to capital projects fund type. The Deferred Compensation Fund has been reclassified from expendable trust fund type to agency fund type.

*(r) Total (Memorandum Only) Columns on Combined Statements*

The combined financial statements include total columns labeled "Memorandum Only." Total columns on the combined statements are for overview information only. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles, nor are such data comparable to a consolidation. Eliminations of interfund activity have been made within fund types but not between fund types.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

#### (3) Pooled Cash and Investments, Cash, Investments and Obligations Under Repurchase Agreements:

A pooled cash and short-term investments system is used for substantially all funds except the Sacramento City Employees' Retirement System (pension trust fund) and specified federal funds which by law must be segregated. The share of each fund in the pooled cash account is separately accounted for and interest earned is apportioned quarterly based on the relationship of its daily balance to the total of pooled cash and investments. The deposits and investments of the pension trust fund are held separately from those of other City funds.

At June 30, 1989, the carrying amount of the City's deposits including accrued interest was \$194,789,752 and the bank balance was \$191,532,129. Of the bank balance, \$1,700,000 was covered by federal depository insurance and \$189,832,129 was collateralized by securities held by financial institution trust departments in single financial institution collateral pools covering all public deposits.

All surplus trust, enterprise and other funds of the City and SHRA (except for pension trust funds) are managed by the City Treasurer in compliance with the Investment Authority Resolution adopted by the City Council on December 17, 1964.

The investment policy set forth in this resolution is consistent with the guidelines set forth under State of California Government Code Section 53601, which affords the City a wide spectrum of investment opportunities consistent with safe and prudent investment practices. Investments of funds serve to maximize investment income and are accomplished by various custodial financial institutions vested with responsibility for administering funds under the control of the City Treasurer.

Pension trust funds of the Sacramento City Employees' Retirement System (SCERS) are managed in compliance with investment standards adopted by the SCERS Administration, Investment and Fiscal Management Board and approved by the Sacramento City Council.

Such investment standards authorize the City Treasurer to invest in debt securities, equity securities, promissory notes, real estate equities or other securities and investments deemed to be prudent by the Board. These other securities and investments cannot exceed 25% of total assets of SCERS at cost basis. In addition, promissory notes cannot exceed 25% of the investment portfolio, while real estate equities at cost basis cannot exceed 10% of total assets.

The City's investments are categorized below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name.



# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the City's name. The City's investment in silver and gold is held by a broker's agent in the City's name.

|                               | CATEGORY             |                    | CARRYING<br>AMOUNT   | MARKET<br>VALUE      |
|-------------------------------|----------------------|--------------------|----------------------|----------------------|
|                               | 1                    | 2                  |                      |                      |
| Commercial Paper              | \$ 14,634,772        |                    | \$ 14,634,772        | \$ 14,636,684        |
| Corporate Bonds               | 126,680,028          |                    | 126,680,028          | 126,242,122          |
| U.S. Government Securities    | 113,917,758          |                    | 113,917,758          | 115,099,520          |
| Bankers Acceptances           | 27,974,069           |                    | 27,974,069           | 27,974,069           |
| Repurchase Agreements         | 7,000,000            |                    | 7,000,000            | 7,000,000            |
| Small Business Administration |                      |                    |                      |                      |
| Loans                         | 1,748,956            |                    | 1,748,956            | 1,748,956            |
| Mortgage-backed certificates  | 26,850,005           |                    | 26,850,005           | 26,594,035           |
| Equity securities             | 78,360,725           |                    | 78,360,725           | 87,962,269           |
| Silver and gold               |                      | \$2,049,044        | 2,049,044            | 1,335,490            |
| Mortgage Loans                | 6,602,786            |                    | 6,602,786            | 7,191,946            |
| Real estate                   | 22,690,327           |                    | 22,690,327           | 22,275,000           |
|                               | <u>\$426,459,426</u> | <u>\$2,049,044</u> | <u>\$428,508,470</u> | <u>\$438,060,091</u> |

The pension trust fund owns approximately 52% of the investments (excluding invested cash held with fiscal agent) in category 1 and all of the investments in category 2 which total \$222,833,782 .

### (4) Intergovernmental Receivables

In November 1974, the City entered into an agreement with the Sacramento Regional County Sanitation District (District), whereby the City conveyed to the District its entire interest in certain sanitation facilities. As consideration for the transfer of the facilities, the District is required to make annual payments to the City for debt service payments due under the terms of the City of Sacramento's 1968 Sewer Revenue Bonds. The amount receivable from the District for future payments was \$3,746,740 at June 30, 1989, which is included in intergovernmental receivables.

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### (5) Property, Plant and Equipment

#### *General Fixed Assets Account Group*

A summary of changes in general fixed assets follows for the City and SHRA for fiscal years ended June 30, 1989 and December 31, 1988, respectively (in thousands):

|                                       | <u>Balance,<br/>beginning</u> | <u>Additions<br/>and<br/>transfers in</u> | <u>Retirements<br/>and<br/>transfers out</u> | <u>Balance,<br/>ending</u> |
|---------------------------------------|-------------------------------|---|--|----------------------------|
| City:                                 |                               |   |  |                            |
| Land                                  | \$ 9,360                      | \$ 1,333                                  |  | \$ 10,693                  |
| Buildings and improvements            | 35,519                        | 7,887                                     |  | 43,406                     |
| Equipment                             | 10,387                        | 4,876                                     | \$ 4,406                                     | 10,857                     |
| Construction in progress              | 18,863                        | 13,396                                    | 3,675  | 28,584                     |
| SHRA property, plant and<br>equipment | <u>162,767</u>                | <u>16,690</u>                             | <u>15,899</u>                                | <u>163,558</u>             |
|                                       | <u>\$236,896</u>              | <u>\$44,182</u>                           | <u>\$23,980</u>                              | <u>\$257,098</u>           |

#### *Proprietary Funds*

A summary of proprietary fund type fixed assets follows for the City for fiscal year ended June 30, 1989 and for SHRA for fiscal year ended December 31, 1988 (in thousands):

|  | <u>Enterprise<br/>Funds</u> | <u>Internal Service<br/>Funds</u> |
|--|-----------------------------|-----------------------------------|
| Land                                     | \$ 17,545                   | \$ 1,005                          |
| Buildings and improvements               | 68,289                      | 2,001                             |
| Equipment                                | 4,098                       | 34,422                            |
| Transmission and distribution<br>systems | <u>188,092</u>              | <u>          </u>                 |
|  | 278,024                     | 37,428                            |
| Less accumulated depreciation            | <u>(60,864)</u>             | <u>(16,182)</u>                   |
|  | 217,160                     | 21,246                            |
| Construction in progress                 | <u>32,743</u>               | <u>1,046</u>                      |
|  | <u>\$249,903</u>            | <u>\$22,292</u>                   |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE STATEMENTS (Continued)

### (6) Leases

#### *Capital Leases*

The City is obligated under certain lease agreements that qualify as capital leases. The leased assets and related obligations are accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. Assets under capital leases totaled \$3,069,000 at June 30, 1989. General leasing arrangements are as follows:

The City is leasing a one-half undivided interest in the land and building known as the Sacramento Theatre for a term of ten years ending August 1996. At the end of the term, one-half undivided interest in the property will transfer to the City. The terms of the lease require the City to make semiannual payments of \$66,507, of which one-half is reimbursed by the other lessee.

The City is leasing the land and building known as the Plaza Building for a term of twenty years ending May 2009. At the end of the term, title to the property will transfer to the City. The terms of the lease require monthly payments of \$22,800.

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the minimum lease payments at June 30, 1989 (in thousands):

| <u>Fiscal<br/>Year ending<br/>June 30,</u>  | <u>Amount</u>  |
|---|----------------|
| 1990  | \$ 407         |
| 1991  | 407            |
| 1992  | 407            |
| 1993  | 407            |
| 1994  | 407            |
| Later years   | <u>4,411</u>   |
| Minimum lease payments for all capital leases   | 6,446          |
| Less amount representing interest at the City's<br>incremental borrowing rate of interest | <u>3,120</u>   |
| Present value of future minimum lease payments  | <u>\$3,326</u> |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### Operating Leases

The City is obligated under certain leases accounted for as operating leases. These leases are for the use of land, buildings, office space and equipment.

The following is a schedule by year of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 1989 (in thousands):

| <u>Fiscal<br/>Year Ending<br/>June 30,</u>                       | <u>Amount</u>  |
|--|----------------|
| 1990   | \$1,738        |
| 1991   | 1,581          |
| 1992   | 735            |
| 1993   | 306            |
| 1994   | 306            |
| Later years  | <u>281</u>     |
| Total future minimum payments required under<br>operating leases | <u>\$4,947</u> |

### (7) Long-Term Debt

The following is a summary of the general long-term debt account group activity for the City for the year ended June 30, 1989 and for SHRA for the year ended December 31, 1988 (in thousands):

|   | <u>City</u>     | <u>SHRA</u>      | <u>Total</u>     |
|---|-----------------|------------------|------------------|
| Balance, beginning of year  | \$71,341        | \$135,164        | \$206,505        |
| Increases in long-term obligations:                               |                 |                  |                  |
| Notes payable   |                 | 15,538           | 15,538           |
| Long-term portion of accrued<br>vacation and sick leave liability | 1,489           |                  | 1,489            |
| Certificates of participation                                     | 4,453           |                  | 4,453            |
| Leases  | 2,600           |                  | 2,600            |
| Less retirements of long-term obligations:                        |                 |                  |                  |
| Notes payable   |                 | (17,055)         | (17,055)         |
| Bonds payable   | (595)           | (1,661)          | (2,256)          |
| Certificates of participation<br>payable                          | (998)           |                  | (998)            |
| Leases  | (129)           |                  | (129)            |
| Balance, end of year  | <u>\$78,161</u> | <u>\$131,986</u> | <u>\$210,147</u> |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Long-term debt payable at June 30, 1989 for the City and long-term debt payable at December 31, 1988 for SHRA are comprised of the following individual issues:

|   | Amount<br>Outstanding<br>(in thousands) |
|---|---|
| General Obligation Bonds:   |   |
| \$5,500,000 1965 Municipal Improvement Flood and Drainage Bonds Series A authorized and issued March 1965, due in annual installments of \$230,000 to \$280,000 through July 1995, interest payable semiannually at 3.2% to 3.25%, for the purpose of improving flood and drainage systems        | \$ 1,790                                |
| \$5,000,000 1965 Municipal Improvement Flood and Drainage Bonds Series B, authorized March 1965, issued August 1966, due in annual installments of \$210,000 to \$275,000 through July 1996, interest payable semiannually at 4%, for the purpose of improving flood and drainage systems         | 1,935                                   |
| \$4,500,000 1965 Municipal Improvement Flood and Drainage Bonds Series C, authorized March 1965, issued March 1971, due in annual installments of \$160,000 to \$310,000 through January 2001, interest payable semiannually at 4% to 5%, for the purpose of improving flood and drainage systems | 2,745                                   |
| Total general obligation bonds  | <u>6,470</u>                            |
| Revenue Bonds:  |   |
| Water Revenue Bonds   |   |
| \$6,000,000 1960 Water Revenue Bonds Series A authorized and issued July 1960, due in annual installments of \$200,000 to \$305,000 through July 2000, interest payable semiannually at 3.9%, for the purpose of improving water supply and distribution systems                                  | 2,935                                   |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount  
Outstanding  
(in thousands)

\$8,000,000 1960 Water Revenue Bonds Series B  
Part I authorized July 1960 and issued July  
1961, due in annual installments of \$265,000 to  
\$390,000 through July 2000, interest payable  
semiannually at 3.7%, for the purpose  
of improving water supply and distribution  
systems

3,800

\$7,905,000 1960 Water Revenue Bonds Series B  
Part II authorized July 1960 and issued July  
1961, due in annual installments of \$265,000 to  
\$385,000 through July 2000, interest payable  
semiannually at 3.4% to 3.6%, for the purpose  
of improving water supply and distribution  
systems

3,795

\$3,095,000 1960 Water Revenue Bonds Series C  
authorized July 1960 and issued July 1961,  
due in annual installments of \$35,000 to  
\$495,000 through July 2000, interest payable  
semiannually at 5% to 5.25%, for the purpose  
of improving water supply and distribution  
systems

2,665

\$2,500,000 1962 North Sacramento Water Revenue  
Bonds authorized and issued November 1962,  
due in annual installments of \$145,000 to  
\$160,000 through May 1992, interest payable  
semiannually at 3.7%, for the purpose  
of improving water supply and distribution  
systems

455

Total water revenue bonds

13,650

### Sewer Revenue Bonds

\$8,000,000 1968 Sewer Revenue Bonds Series A,  
\$9,000,000 authorized, issued August 1968, due  
in annual installments of \$345,000 to \$535,000  
through July 1998, interest payable semi-  
annually at 4.8%, for the purpose of improving  
the waste water system

3,995

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount  
Outstanding  
(in thousands)

### Parking Authority Revenue Bonds

|  |        |
|--|--------|
| \$8,000,000 1968 Sacramento Parking Authority Revenue Bonds Series A authorized and issued October 1968, due in annual installments of \$345,000 to \$530,000 through July 1998, interest payable semiannually at 4.5% to 5%, for the purpose of financing the construction of parking lots  | 4,330  |
| \$5,450,000 1968 Sacramento Parking Authority Revenue Bonds Series B, authorized October 1968, issued April 1975, due in annual installments of \$230,000 to \$470,000 through July 1999, interest payable semiannually at 7%, for the purpose of financing the construction of parking lots | 3,690  |
| Total Parking Authority revenue bonds  | 8,020  |
| Total revenue bonds  | 25,665 |

### Certificates of Participation:

|  |        |
|--|--------|
| \$8,160,000 1983 Certificates of Participation authorized and issued September 1983, due in annual installments of \$715,000 to \$1,050,000 through March 1994, interest payable semiannually at 7.75% to 8.75%, for the purpose of financing the acquisition and construction of general and solid waste facilities and equipment | 4,380  |
| \$5,000,000 1985 Certificates of Participation authorized and issued January 1985, due in annual installments of \$425,000 to \$715,000 through July 1995, interest payable semiannually at 8.75% to 9.75%, for the purpose of financing the expansion of the solid waste landfill facility  | 3,860  |
| \$29,365,000 1985 Certificates of Participation authorized and issued June 1985, due in annual installments of \$425,000 to \$2,690,000 through December 2012, interest payable semiannually at 6.75% to 8.875%, for the purpose of financing specific segments of the Sacramento light rail transit system                        | 28,965 |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount  
Outstanding  
(in thousands)

\$14,490,000 1986 Certificates of Participation authorized and issued July 1986, due in annual installments of \$180,000 to \$2,150,000 through July 2006, interest payable semi-annually at 5.5% to 7.75%, for the purpose of financing the acquisition, construction, and installation of general and solid waste facilities and equipment

13,355

\$41,650,000 1987 Certificates of Participation authorized and issued December 1987, due in annual installments of \$715,000 to \$3,635,000 through August 2012, interest payable semi-annually at 5.5% to 8.25%, for the purpose of defeasing 1971 revenue bonds and financing the acquisition, construction, and installation of facilities and equipment

41,650

Total certificates of participation

92,210

### Loans Payable:

\$2,220,465 1985 Sacramento Marina Loan Payable Phase I to the California Department of Boating and Waterways, authorized July 1985, issued November 1985, due in annual installments of \$34,855 to \$158,569 through August 2015, interest payable annually at 6%, for the purpose of financing the expansion of the Sacramento Marina

2,220

\$3,216,768 1985 Sacramento Marina Loan Payable Phase II to the California Department of Boating and Waterways, authorized July 1985, issued September 1987, due in annual installments of \$57,970 to \$200,338 through August 2017, interest payable annually at 4.7%, for the purpose of financing the expansion of the Sacramento Marina

3,217

\$1,739,863 1985 Sacramento Marina Loan Payable Phase III to the California Department of Boating and Waterways, authorized July 1985, issued March 1988, due in annual installments of \$32,827 to \$113,447 through August 2018, interest payable annually at 4.7%, for the purpose of financing the expansion of the Sacramento Marina

1,740



# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount  
Outstanding  
(in thousands)

\$1,018,542 1985 Sacramento Marina Loan Payable  
Phase IV to the California Department of Boating  
and Waterways, authorized July 1985, issued February  
1989, due in annual installments of \$20,123 to  
\$69,544 through August 2019, interest payable  
annually at 4.7%, for the purpose of financing  
the expansion of the Sacramento Marina

1,018

\$935,000 1987 Golf Fund Loan Payable to the  
Sacramento City Employees' Retirement System  
authorized and issued July 1987, due in annual  
installments of \$35,000 to \$105,000 through July  
2002, interest payable semiannually at 8.5% to  
9.5%, for the purpose of financing the expansion  
of the Bing Maloney Golf Course

905

\$6,000,000 1987 Discovery Plaza Loan Payable to the  
Travelers Insurance Company authorized and assumed  
September 1987, due in monthly installments of \$2,726  
to \$4,385 from April 1992 to February 1997 with  
remaining principal due in full in March 1997,  
interest payable monthly at 9.875%, for the purpose  
of financing the purchase of land and building

6,000

Total loans payable 15,100

### Mortgage Notes Payable - SHRA:

\$863,300 Ping Yuen Center Mortgage Note Payable  
authorized and issued July 1986, due in monthly  
installments of \$499 to \$6,288 through June 2016,  
interest payable monthly at 8.5%, for the purpose  
of financing land and building

834

\$850,000 Ralph Kennedy Estates Mortgage Note Payable  
authorized and issued July 1976, due in monthly  
installments of \$210 to \$6,165 through May 2017,  
interest payable monthly at 8.5%, for the purpose of  
financing land and building

800

\$786,715 San Jose/Broadway Mortgage Note Payable  
authorized and issued May 1984, due in monthly

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

|   | Amount<br>Outstanding<br>(in thousands) |
|---|---|
| installments of \$293 to \$5,743 through February 2020,<br>interest payable monthly at 8.375%, for the purpose<br>of financing land and building  | 766                                     |
| \$427,000 Larchmont/Wildflower Mortgage Note Payable<br>authorized and issued August 1979, due in monthly<br>installments of \$301 to \$2,650 through April 2009,<br>interest payable monthly at 7.75%, for the purpose<br>of financing land and building                           | 376                                     |
| \$7,040,000 Riverview Plaza Mortgage Note Payable<br>authorized and issued December 1988, due in monthly<br>installments of \$2,517 to \$7,387 through December 1998,<br>interest payable monthly at 11%, for the purpose of<br>financing the construction of multiple unit housing | 7,040                                   |
| \$902,000 Riverview Plaza Mortgage Note Payable authorized<br>and issued October 1988, principal and interest due in<br>full September 2016, interest payable at 3%, for the<br>purpose of financing the construction of multiple unit<br>housing                                   | 902                                     |
| \$250,000 General Services Facility Mortgage Note Payable<br>authorized and issued October 1988, principal due in<br>full April 1995, interest payable monthly at 10%, for<br>the purpose of financing the acquisition of a warehouse   | 250                                     |
| Total mortgage notes payable - SHRA   | <u>10,968</u>                           |

### Notes Payable - SHRA:

|   |     |
|---|-----|
| \$1,500,000 General Services Facility Note Payable<br>authorized and issued September 1988, due in monthly<br>installments of \$6,250 through September 1995, interest<br>payable monthly at 9%, for the purpose of financing the<br>acquisition of a warehouse                         | 815 |
| \$840,000 Community Development Block Grant Note Payable<br>authorized and issued March 1988, due in annual<br>installments of \$132,000 to \$208,000 through March 1993,<br>interest payable annually at 7.704%, for the purpose of<br>financing the acquisition of land and buildings | 840 |
| \$805,302 Community Development Block Grant Note Payable<br>authorized and issued March 1986, due in annual<br>installments of \$112,730 to \$157,910 through February 1993,  |     |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

|   | Amount<br>Outstanding<br>(in thousands) |
|---|---|
| interest payable annually at 6.998%, for the purpose of financing the acquisition of land and buildings   | 693                                     |
| \$750,000 Community Development Block Grant Note Payable authorized and issued June 1986, due in annual installments of \$104,988 to \$147,066 through February 1993, interest payable annually at 6.998%, for the purpose of financing the acquisition of land and buildings     | 645                                     |
| \$500,000 Library Plaza Group Note Payable authorized and issued April 1988, principal and interest due in full April 2003, interest payable at 9%, for the purpose of financing the construction of a parking structure  | 500                                     |
| \$500,000 Community Development Block Grant Note Payable authorized and issued August 1988, due in annual installments of \$100,000 through August 1993, interest payable semiannually at 7.95% to 8.88%, for the purpose of financing the acquisition of land and buildings      | 500                                     |
| \$500,000 Community Development Block Grant Note Payable authorized and issued February 1985, due in annual installments of \$62,991 to \$106,813 through February 1992, interest payable annually at 11.201%, for the purpose of financing the acquisition of land and buildings | 367                                     |
| \$1,500,000 Community Development Block Grant Note Payable authorized and issued August 1982, due in annual installments of \$250,000 through February 1989, interest payable annually at 11.603%, for the purpose of financing the acquisition of land and buildings             | 250                                     |
| \$378,948 County of Sacramento Note Payable authorized and issued November 1988, due in annual installments of \$38,500 to \$165,126 through January 1992, interest payable annually at 12%, for the purpose of financing the construction of low-income housing                  | 379                                     |
| \$12,103,535 HUD Project Notes Payable authorized and issued December 1984 to October 1988, principal and interest to be paid by HUD at their discretion, interest at 6.625% to 10%, for the purpose of financing the construction of low-income housing                          | 12,104                                  |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

|  | Amount<br>Outstanding<br>(in thousands) |
|--|---|
| \$931,618 Federal Financing Bank Note Payable authorized and issued November 1980, due in annual installments of \$67,472 through November 2014, interest payable annually at 6.6%, for the purpose of financing the construction of low-income housing                                  | 828                                     |
| \$145,683 Federal Financing Bank Note Payable authorized and issued October 1983, due in annual installments of \$5,958 to \$14,633 through November 1998, interest payable annually at 6.6%, for the purpose of financing the construction of low-income housing                        | 111                                     |
| \$20,558,042 HUD Project Notes Payable authorized and issued April 1985 to October 1988, principal and interest to be paid by HUD at their discretion, otherwise by County of Sacramento, interest at 6.625% to 10%, for the purpose of financing the construction of low-income housing | 20,558                                  |
| \$14,677,027 J.B. and L.E. Regency Venture Repayment Contract authorized and issued April 1988, due in annual installments of \$5,611 to \$1,387,232 through October 2041, interest payable quarterly at 10%, for the purpose of financing the construction of a parking garage          | <u>14,671</u>                           |
| Total notes payable - SHRA   | <u>53,261</u>                           |
| Other Bonds Payable - SHRA:  |   |
| \$33,925,000 Tax Allocation Bonds Payable authorized and issued October 1987, due in annual installments of \$570,000 to \$2,865,000 through November 2012, interest payable semiannually at 7.75% to 8.15%, for the purpose of financing redevelopment projects                         | 33,355                                  |
| \$14,450,000 Tax Allocation Bonds Payable authorized and issued November 1985, due in annual installments of \$170,000 to \$1,425,000 through May 2011, interest payable semiannually at 8% to 10%, for the purpose of financing redevelopment projects                                  | 14,125                                  |
| \$6,500,000 Tax Allocation Bonds Payable authorized and issued November 1985, due in annual installments of \$75,000 to \$640,000 through May 2011, interest payable semiannually at 8% to 10%, for the purpose of financing redevelopment projects                                      | 6,355                                   |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

|   | Amount<br>Outstanding<br>(in thousands) |
|---|---|
| \$2,630,000 Tax Allocation Bonds Payable authorized and issued November 1985, due in annual installments of \$105,000 to \$320,000 through May 2000, interest payable semiannually at 8% to 9%, for the purpose of financing redevelopment projects                                       | 2,430                                   |
| \$2,585,000 Tax Allocation Bonds Payable authorized and issued November 1985, due in annual installments of \$80,000 to \$295,000 through February 2002, interest payable semiannually at 8% to 9.1%, for the purpose of financing redevelopment projects                                 | 2,430                                   |
| \$5,450,000 Tax Allocation Bonds Payable authorized and issued November 1985, due in annual installments of \$150,000 to \$610,000 through May 2003, interest payable semiannually at 8% to 9.1%, for the purpose of financing redevelopment projects                                     | 5,160                                   |
| \$1,275,000 County of Sacramento Housing Authority Bonds Payable authorized and issued December 1960, due in annual installments of \$1,000 to \$60,000 through December 2001, interest payable biannually at 3.5%, for the purpose of financing the construction of low-income housing   | 615                                     |
| \$4,073,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1950, due in annual installments of \$23,000 to \$151,000 through December 1991, interest payable biannually at 2.125%, for the purpose of financing the construction of low-income housing | 385                                     |
| \$7,560,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1970, due in annual installments of \$60,000 to \$420,000 through December 2011, interest payable biannually at 5%, for the purpose of financing the construction of low-income housing     | 5,880                                   |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

|   | Amount<br>Outstanding<br>(in thousands) |
|---|---|
| \$3,085,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1971, due in annual installments of \$5,000 to \$180,000 through December 2012, interest payable biannually at 5.25%, for the purpose of financing the construction of low-income housing | 2,495                                   |
| \$4,930,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1973, due in annual installments of \$5,000 to \$320,000 through December 2011, interest payable biannually at 6%, for the purpose of financing the construction of low-income housing    | <u>4,140</u>                            |
| \$2,295,000 1976 Parking Structure Lease Revenue Bonds authorized and issued April 1976, due in annual installments of \$65,000 to \$205,000 through April 2005, interest payable semiannually at 5% to 6.5%, for the purpose of financing the construction of a parking lot            | <u>2,170</u>                            |
| Total other bonds payable - SHRA  | <u>79,540</u>                           |
| Total long-term debt  | <u>\$ 283,214</u>                       |

The annual requirements to amortize all City debt outstanding as of June 30, 1989, including interest payments of \$121,215,000, are as follows (in thousands):

| Year Ending<br>June 30 | General<br>Obligation<br>Bonds | Water<br>Revenue<br>Bonds | Sewer<br>Revenue<br>Bonds | Parking<br>Authority<br>Revenue<br>Bonds | Certificates<br>of<br>Participation | Loans<br>Payable | Total            |
|------------------------|--------------------------------|---------------------------|---------------------------|--|-------------------------------------|------------------|------------------|
| 1990                   | \$ 853                         | \$ 1,419                  | \$ 200                    | \$ 1,023                                 | \$ 11,221                           | \$ 877           | \$ 15,593        |
| 1991                   | 860                            | 1,427                     | 548                       | 1,019                                    | 11,226                              | 1,089            | 16,169           |
| 1992                   | 870                            | 1,433                     | 545                       | 1,023                                    | 11,233                              | 1,212            | 16,319           |
| 1993                   | 864                            | 1,241                     | 542                       | 1,024                                    | 11,231                              | 1,311            | 16,213           |
| 1994                   | 867                            | 1,406                     | 547                       | 1,023                                    | 11,228                              | 1,311            | 16,382           |
| 1995-99                | 2,939                          | 7,013                     | 2,738                     | 5,102                                    | 37,820                              | 10,933           | 66,545           |
| 2000-2004              | 636                            | 3,602                     |                           | 485                                      | 36,127                              | 3,297            | 44,147           |
| Thereafter             |                                |                           |                           |  | 61,392                              | 7,900            | 69,292           |
| TOTAL                  | <u>\$7,892</u>                 | <u>\$17,541</u>           | <u>\$5,123</u>            | <u>\$10,699</u>                          | <u>\$191,478</u>                    | <u>\$27,930</u>  | <u>\$260,660</u> |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The annual requirements to amortize all SHRA debt outstanding as of December 31, 1988, including interest payments of \$191,426,000, are as follows (in thousands):

| Year Ending<br><u>December 31</u> | Mortgage<br><u>Notes Payable</u> | Notes<br><u>Payable</u> | Bonds<br><u>Payable</u> | <u>Total</u>     |
|-----------------------------------|----------------------------------|-------------------------|-------------------------|------------------|
| 1989                              | \$ 1,197                         | \$ 2,747                | \$ 7,949                | \$ 11,893        |
| 1990                              | 1,285                            | 2,550                   | 7,933                   | 11,768           |
| 1991                              | 1,278                            | 2,643                   | 7,920                   | 11,841           |
| 1992                              | 1,271                            | 2,486                   | 7,771                   | 11,528           |
| 1993                              | 1,265                            | 2,262                   | 7,749                   | 11,276           |
| Later years                       | <u>19,386</u>                    | <u>128,173</u>          | <u>129,330</u>          | <u>276,889</u>   |
|                                   | <u>\$25,682</u>                  | <u>\$140,861</u>        | <u>\$168,652</u>        | <u>\$335,195</u> |

There are a number of of limitations and restrictions contained in the various bond indentures. The City and SHRA are in compliance with all significant limitations and restrictions.

Total matured and unmatured bonds outstanding related to special assessment districts totaled \$75.8 million at June 30, 1989. As the City is only acting as an agent for the property owners in collecting special assessments, forwarding the collections to bondholders, and initiating foreclosure proceedings, if appropriate, the City is not liable for repayment of the special assessment district bonds. Assessments receivable, cash held on deposit and corresponding amounts payable for the districts are reported in the 1911 and 1915 Special Assessment Act agency funds.

### (8) Retirement and Deferred Compensation Plans

#### *Sacramento City Employees' Retirement System*

The City of Sacramento sponsors and administers a defined benefit contributory pension plan known as the Sacramento City Employees' Retirement System (SCERS). It is a single employer plan and is accounted for as a separate pension trust fund and covers all City employees hired before January 29, 1977 (approximately 42 percent of employees). Employee contributions under this plan are generally frozen (with minor exceptions) and the City, pursuant to a 1976 ballot measure, is responsible for the actuarially determined unfunded obligation of the plan which is currently being amortized through the year 2007. The Sacramento City Employees'

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Retirement System consists of the following plans:

1. Charter Section 399 Plan - This defined benefit plan was established effective January 1, 1977 to provide retirement, disability and death benefits substantially identical to those of the Equal Shares Plan. At June 30, 1989 and June 30, 1988, 1,376 and 1,433 active employees were participating in this plan, contributing at a rate established in 1969, based upon entry age and type of employment. The City is required to fund all costs in excess of employee contributions.
2. Equal Shares Plan - This defined benefit plan was established July 1, 1970 to provide retirement, disability and death benefits to all City employees electing coverage at that date and to all employees who were hired from that date through January 1, 1977. At June 30, 1989 and June 30, 1988, 1 and 2 active employees were participating in this plan, contributing at a rate (based upon entry age and type of employment) which became effective April 23, 1977, based on an actuarial valuation as of June 30, 1976. The City is required to match employee contributions.
3. Charter Section 175 Plans - These defined benefit plans were established in 1953 and provide for retirement, disability and death benefits at a lower amount than the successor Equal Shares Plan. At June 30, 1989 and June 30, 1988, 70 and 72 active employees were participating in these plans. The City is contributing sufficient amounts to fund plan benefits and costs in excess of employee contributions. Members' normal rates of contribution may be changed by the Board on the basis of periodic actuarial valuations and investigations.
4. Cost-of-Living Adjustment - This adjustment, established in 1969, provides for annual retirement benefit increases of up to 3 percent of normal benefits bases on a corresponding rise in the consumer price index. Cost of living benefits are payable to retirees and beneficiaries of all of the above plans after one year of retirement. Members contribute (by Charter) for this adjustment at a rate of 6.7 percent of their normal retirement contributions and the City is required to fund all costs in excess of members' contributions.

At June 30, 1989 and June 30, 1988, 1,520 and 1,507 participants were receiving pension benefits under the various plans of the Sacramento City Employees' Retirement System. City employees hired after January 28, 1977 are required to join the Public Employees' Retirement System of the State of California (PERS). At June 30, 1989 and June 30, 1988, 2,011 and 1,905 employees were participating in PERS. The payroll for employees covered by SCERS for the year ended June 30, 1989 is \$52.1 million, although the City's contribution to SCERS is based



## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

on total payroll (including PERS) which amounted to \$107.3 million for the year ended June 30, 1989. The chart below indicates total members of the SCERS plan by active and nonactive members at June 30, 1989:

|   |              |
|---|--------------|
| <b>Active Members</b>                     |              |
| Fully vested                              | 1,447        |
| Partially vested                          | 0            |
| Nonvested                                 | 0            |
| Total                                     | <u>1,447</u> |
| <b>Nonactive Members</b>                  |              |
| Retirees                                  | 1,215        |
| Beneficiaries of deceased retirees        | 305          |
| Terminated employees entitled to benefits | 70           |
| Total                                     | <u>1,590</u> |

On November 27, 1989, the Board accepted an actuarial valuation as of June 30, 1989 prepared by independent actuaries.

The actuarial method utilized in this valuation is the projected unit credit method. Significant assumptions used by the actuarial firm in the preparation of the report are as follows:

1. Return on investments at 7 percent, compounded annually.
2. Merit/Seniority increases of 2 percent per year.
3. Cost of living increases of 3 percent per year.
4. Post retirement benefit increases of 3 percent per year.
5. Social security wage base increases of 4 percent per year.
6. Retirement, withdrawal and disability assumptions are based upon SCERS experience. Mortality assumptions are based in part upon the experience of other public systems and group annuity tables published by the Society of Actuaries.

The actuarial present value of credited projected benefits (pension benefit obligation) essentially represents vested benefits because benefits fully vest after five years of service, and admission to the plan was restricted in 1976 and closed in 1980. The valuation report recommends that the City's contribution for the amortization of the unfunded obligation be 4.02 percent of total payroll (including PERS) through June 30, 2007.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

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At June 30, 1989, the unfunded pension benefit obligation was \$50.8 million as follows (in millions):

Pension benefit obligation:

|   |              |
|---|--------------|
| Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits | \$200.0      |
| Current employees -   |              |
| Accumulated employee contribution including allocated investment income                                     | 87.9         |
| Employer finance  | <u>112.7</u> |
| Total pension benefit obligation  | 400.6        |

|  |                |
|--|----------------|
| Net assets available for benefits, at cost or amortized cost | <u>349.8</u>   |
| Unfunded pension benefit obligation                          | <u>\$ 50.8</u> |

At June 30, 1988, the unfunded pension benefit obligation was \$60.9 million.

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Participant contribution rates and the method of computing benefits are generally fixed at the amount existing prior to the last electorate-approved Charter change on November 2, 1976. The City assumes primary responsibility for the financing of all plan costs in excess of employee contributions. At June 30, 1989 and June 30, 1988, active members' accumulated contributions including interest (for all plans) totalled \$87.9 million and \$78.6 million. These employee contributions and their related vested benefits are included in the accompanying financial statements. For the fiscal years ended June 30, 1989 and June 30, 1988, interest was credited to members' contributions at the rate of 11.50 percent and 10.50 percent. Members have an option to withdraw their accumulated contributions, including interest, upon termination of their employment with the City.

SCERS funding policy provides for actuarially determined periodic contributions under the entry age normal actuarial funding method which are discounted and adjusted annually to assure that sufficient assets will be available to pay benefits when due. Since the plans included in SCERS are closed to new hires, the number of active members in the system is declining. Although member contributions will eventually decline as members leave the system, salary increases for active members have offset the salaries of those who have left, thereby stabilizing the amount of member contributions. Employer contributions have, and will continue to increase, as the payments made by the City are related to total payroll (including PERS members) which is increasing.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as discussed above.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Contributions to SCERS for the year ended June 30, 1989 totalling \$16.3 million consisted of (a) \$10.4 million normal cost (9.7 percent of total payroll) and (b) \$5.9 million amortization of the unfunded pension benefit obligation (5.5 percent of total payroll). The City contributed \$12.2 million (11.4 percent of total payroll) and members contributed \$4.1 million (3.9 percent of total payroll).

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten-year trend information may be found in the SCERS annual report for the year ended June 30, 1989. For the fiscal years 1989, 1988, and 1987, respectively, available assets were sufficient to fund 87.3 percent, 83.9 percent and 77.0 percent of the pension benefit obligation. The unfunded pension benefit obligation represented 47.4 percent, 54.8 percent and 82.5 percent of the total annual payroll for all City employees for the fiscal years 1989, 1988 and 1987, respectively. In addition, for the fiscal years 1989, 1988 and 1987, the City's contributions to SCERS pursuant to actuarially determined requirements were 11.4 percent, 12.6 percent and 14.7 percent, respectively, to total annual payroll.

#### *State of California Public Employees' Retirement System*

The City contributes to the California Public Employees' Retirement System (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California. The payroll for employees covered by PERS for the year ended June 30, 1989 was \$55.1 million. Total payroll for employees of the City during the same period was \$107.3 million.

All full-time employees and certain part-time employees as defined in the plan are eligible to participate in PERS. Employees must be at least age 50 and have five years of PERS-credited service to be entitled to retirement benefits. Monthly benefits equal the product of years of PERS-credited service, the benefit percent per year of service under the 2 percent at 60 formula for miscellaneous employees as defined in the plan or the 2 percent at 50 formula for safety employees as defined in the plan, and final compensation as defined in the plan. PERS also provides death and disability benefits. These benefit provisions and all other requirements are established by PERS.

Eligible employees of the City are required to contribute a percentage of their annual salary to PERS, equal to 7 percent for miscellaneous employees and 9 percent for safety employees. The City is required to contribute the remaining amounts necessary to fund the benefits for its members, using the actuarial basis recommended by the PERS actuaries and actuarial consultants and adopted by PERS.

Upon termination from the City, an employee may receive a refund of his/her PERS contributions. Employees who have at least five years of PERS-credited service may choose not to withdraw their contributions upon separation from the City.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. Step-rate benefits do not apply to the valuation of the PERS pension benefit obligation. The measure is intended to help users assess the funding status of PERS on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to PERS.

The pension benefit obligation was computed as part of an annual actuarial valuation performed as of June 30, 1988. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 8.5 percent a year compounded annually, (b) projected salary increases of 5 percent a year compounded annually, attributable to inflation, (c) additional projected salary increases of 2 percent a year, attributable to seniority/merit and (d) no postretirement benefit increases.

---

At June 30, 1988, net assets available for benefits exceeded the pension benefit obligation applicable to the City's employees in PERS by \$6.8 million as follows (in millions):

|   |               |
|---|---------------|
| Pension benefit obligation:   |               |
| Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits | \$ 3.0        |
| Current employees—  |               |
| Accumulated employee contributions including allocated investment earnings                                  | 17.1          |
| Employer-financed vested  | 13.7          |
| Employer-financed nonvested   | <u>5.0</u>    |
| Total pension benefit obligation  | 38.8          |
| Net assets available for benefits, at cost (market value is \$51.6)   | <u>45.6</u>   |
| Net assets available for benefits in excess of pension benefit obligation                                   | <u>\$ 6.8</u> |

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PERS funding policy provides for actuarially determined contributions under the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method. That is, it takes into account those benefits that are expected to be earned in the future as well as those already accrued.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

According to this cost method, the normal cost for an employee is the level amount which would fund the projected benefit if it were paid annually from date of employment until retirement. PERS has adopted a modification of the cost method whereby the employer's total normal cost is expressed as a level percentage of payroll. The level percentage of payroll method is also being used to amortize any unfunded actuarial liabilities through June 30, 2000.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation, as previously described.

The City has net assets available for benefits in excess of the pension benefit obligation as a result of a change in valuation methodology effective July 1, 1987, which increased the carrying value of assets. Contributions to PERS for the fiscal year ended June 30, 1989 totalled \$4.3 million and were made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of June 30, 1988. The City contributed \$279,000 (0.5 percent of current covered payroll) and employees contributed \$4.0 million (7.3 percent of current covered payroll). The contribution consisted of \$8.6 million normal cost (15.6 percent of current covered payroll) and <\$4.3> million amortization of the unfunded actuarial accrued liability (<7.8> percent of current covered payroll).

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the City for fiscal years 1987 and 1988 is shown below. Comparable information for fiscal years prior to 1987 is not presented as it is not available from PERS.

| Fiscal Year   | <u>1987</u>     | <u>1988</u>     |
|---|-----------------|-----------------|
| Net Assets Available for Benefits   | \$38.1 million  | \$45.6 million  |
| Pension Benefit Obligation  | \$28.7 million  | \$38.8 million  |
| Percentage Funded   | 132.8%          | 117.5%          |
| Unfunded Pension Benefit Obligation                                       | \$(9.4) million | \$(6.8) million |
| Annual Covered Payroll  | \$48.0 million  | \$55.7 million  |
| Unfunded Pension Benefit Obligation<br>as a Percentage of Covered Payroll | (19.6%)         | (12.2%)         |

#### *SHRA*

SHRA also contributes to the California Public Employees' Retirement System (PERS). SHRA's payroll for employees covered by PERS for the year ended June 30, 1988 was \$7.5 million; total payroll was approximately \$8 million.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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Net assets available for benefits exceeded the pension benefit obligation applicable to SHRA's employees by \$3.1 million at June 30, 1988, as follows (in millions):

Pension benefit obligation:

|   |               |
|---|---------------|
| Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits | \$ 3.9        |
| Current employees—  |               |
| Accumulated employee contributions including allocated investment earnings                                  | 3.7           |
| Employer-financed vested  | 3.6           |
| Employer-financed nonvested   | .2            |
| Total pension benefit obligation  | <u>11.4</u>   |
| Net assets available for benefits at cost (market value is \$16.5)  | <u>14.5</u>   |
| Net assets available for benefits in excess of pension benefit obligation                                   | <u>\$ 3.1</u> |

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The significant actuarial assumptions used to compute the actuarially determined contribution requirement and pension benefit obligations applicable to SHRA's employees are the same as those used to compute the City's pension benefit obligation.

The total SHRA contribution to PERS for the year ended June 30, 1988 of \$862,000 was in excess of actuarially determined requirements computed through an actuarial valuation performed as of June 30, 1988. The actuarially determined contribution consisted of (a) \$378,000 normal cost (5.7 and 5.7 percent of current covered payroll for the Housing Authority and Redevelopment Agency accounts, respectively) and (b) (\$378,000) amortization of the unfunded actuarial accrued liability (<5.7> and <5.7> percent of current covered payroll). SHRA contributed \$426,000 (6.1 and 15.8 percent of current covered payroll); employees contributed \$436,000 (6.6 and 6.7 percent of current covered payroll).

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for SHRA for fiscal years 1987 and 1988 is shown

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

below. Comparable information for fiscal years prior to 1987 is not presented as it is not available.

| Fiscal Years  | 1987            | 1988            |
|---|-----------------|-----------------|
| Net Assets Available for Benefits   | \$12.7 million  | \$14.5 million  |
| Pension Benefit Obligation  | \$9.9 million   | \$11.4 million  |
| Percentage Funded   | 127%            | 127%            |
| Unfunded Pension Benefit Obligation                                       | \$(2.7) million | \$(3.1) million |
| Annual Covered Payroll  | \$6.9 million   | \$7.5 million   |
| Unfunded Pension Benefit Obligation<br>as a Percentage of Covered Payroll | (39)%           | (40)%           |

#### *Deferred Compensation Plans*

The City and SHRA offer their permanent employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans permit participating employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City or SHRA (without being restricted to the provisions of benefits under the plans), subject only to the claims of the City's or SHRA's general creditors. Participants' rights under the plans are equal to those of general creditors of the City or SHRA in an amount equal to the fair market value of the deferred account for each participant. Deferred compensation plans are accounted for in agency funds.

It is the opinion of the City's and SHRA's legal counsels that the City and SHRA have no liability for losses under the plans but do have the duty of due care that would be required of an ordinary prudent investor. The City and SHRA believe that it is unlikely that assets of the plans will have to be used to satisfy claims of general creditors in the future.

Deposits to the separate plans made by the City and SHRA and investment options are determined under the terms of deferred compensation employment agreements with individual participating employees. At June 30, 1989, the City had 1,397 employees participating in the deferred compensation plans, with related assets totalling \$21.692 million. At December 31, 1988, SHRA had 103 employees participating in deferred compensation plans, with related assets totalling \$2.065 million.

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### (9) Post-Retirement Health Care Benefits

The City provides certain health care benefits for retired employees. Substantially all retired City employees are eligible for those benefits. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid. For fiscal year 1989, those costs totaled \$1.4 million.

### (10) Reserved Fund Balances

The City's combined balance sheet presents amounts reserved which are maintained for specific purposes as established by law or City Council resolutions. The composition of the amounts reserved at June 30, 1989 is as follows (in thousands):

|                   | <u>Governmental Fund Types</u> |                            |                             |                         | <u>Fiduciary<br/>Fund Type</u> |
|-------------------|--------------------------------|----------------------------|-----------------------------|-------------------------|--------------------------------|
|                   | <u>General</u>                 | <u>Special<br/>Revenue</u> | <u>Capital<br/>Projects</u> | <u>Debt<br/>Service</u> |                                |
| Reserved for:     |                                |                            |                             |                         |                                |
| Encumbrances      | \$ 2,573                       | \$30,410                   | \$374                       |                         |                                |
| Economic          |                                |                            |                             |                         |                                |
| uncertainties     | 6,500                          |                            |                             |                         |                                |
| Noncurrent assets | 862                            | 4,228                      |                             |                         |                                |
| Restricted assets | 6,139                          |                            |                             |                         |                                |
| Contingent        |                                |                            |                             |                         |                                |
| litigation        | 833                            |                            |                             |                         |                                |
| Trust obligations |                                |                            |                             |                         | \$ 2,466                       |
| Debt service      |                                | 10,550                     |                             | \$7,446                 |                                |
| Employees'        |                                |                            |                             |                         |                                |
| Retirement        |                                |                            |                             |                         |                                |
| System            |                                |                            |                             |                         | 349,835                        |
| Other             |                                | 1,881                      |                             |                         |                                |
|                   | <u>\$16,907</u>                | <u>\$47,069</u>            | <u>\$374</u>                | <u>\$7,446</u>          | <u>\$352,301</u>               |

Amounts reserved for encumbrances represent the portion of purchase orders and contracts awarded for which the goods or services have not yet been received at June 30, 1989.

The amount reserved for economic uncertainties is maintained for the purpose of absorbing unforeseen revenue losses thereby allowing continuation of approved budget program levels. It is the intent of City Council to maintain this reserve at an amount equal to 4% of General Fund revenues and transfers. In the event that the reserve falls below this target all new



## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

revenues, which are not tied to specific expenditures, shall be added to the reserve until such time as the 4% level is achieved.

Amounts reserved for noncurrent assets equal prepaid expenses and the long-term portions of accounts and notes receivable which do not represent available expendable resources.

Amounts reserved for restricted assets in the General Fund represent assets held for the indemnification of safe harbor leases and settlements.

The amount reserved for contingent litigation is maintained to cover possible future costs associated with outstanding legal actions and proceedings against the City.

Amounts reserved for trust obligations equal the balances of assets restricted in use by terms of both expendable and nonexpendable trust agreements.

Amounts reserved for debt service represent a portion of fund balances set aside in accordance with the terms of various trust and security agreements.

The amount reserved for Employees' Retirement System represents assets belonging to the Sacramento City Employees' Retirement System.

The amount reserved under other in the special revenue funds represents the County of Sacramento's equity in SHRA at December 31, 1988.

#### (11) Deficit Fund Balances/Retained Earnings and Overexpenditures of Appropriations:

At June 30, 1989, certain funds had deficit fund balances/retained earnings as follows (in thousands):

##### Capital Projects Funds:

|                    |       |
|--------------------|-------|
| CAMA Building Fund | \$ 24 |
|--------------------|-------|

##### Special Revenue Funds:

|                                 |    |
|---------------------------------|----|
| Cable Television Franchise Fund | 17 |
|---------------------------------|----|

##### Enterprise Funds:

|            |    |
|------------|----|
| Sewer Fund | 71 |
|------------|----|

|      |       |
|------|-------|
| SHRA | 1,831 |
|------|-------|

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The CAMA Building Fund deficit will be covered by pledged donations to be collected in fiscal year ending June 1990. The Cable Television Fund deficit will be covered when a pending lawsuit is settled. The deficit retained earnings for the Sewer Fund and the SHRA enterprise funds is covered by contributed capital balances.

For the year ended June 30, 1989, certain funds had the following expenditures in excess of budgeted appropriations (in thousands):

#### Special Revenue Funds:

|   |      |
|---|------|
| Transportation Development Act Fund                   | \$ 1 |
| Recreation Program Funds                              | 2    |
| Special District Information/Reporting<br>System Fund | 61   |
| South Natomas Development Funds                       | 3    |
| Debt Service Fund                                     | 540  |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### (12) Segment Information for Enterprise Funds

The City maintains Enterprise Funds that provide water, sewage treatment, refuse collection and disposal, golf, parking, community center, storm drainage, marina and low-income housing services and facilities which are largely financed by user charges. Segment information for the year ended June 30, 1989 follows (in thousands):

|                                       | Water<br>Fund | Sewer<br>Fund | Solid<br>Waste<br>Fund | Golf<br>Fund | Parking<br>Fund | Community<br>Center<br>Fund | Storm<br>Drainage<br>Fund | Marina<br>Fund | Sacramento<br>Housing<br>and<br>Redevelopment<br>Agency<br>Fund |
|---------------------------------------|---------------|---------------|------------------------|--------------|-----------------|-----------------------------|---------------------------|----------------|---|
| Operating revenues                    | \$16,765      | \$ 5,981      | \$20,830               | \$3,143      | \$ 8,594        | \$ 7,522                    | \$11,287                  | \$1,088        | \$ 1,337  |
| Depreciation expense                  | 1,541         | 1,168         | 182                    | 75           | 470             | 552                         | 423                       | 15             | 314   |
| Operating income (loss)               | 2,689         | (580)         | 3,989                  | 712          | 2,017           | 3,040                       | 2,854                     | 536            | (355)   |
| Operating transfers in                |               |               |                        |              |                 |                             | 338                       |                |   |
| Operating transfers out               | (1,191)       | (598)         | (1,563)                | (304)        | (1,131)         | (249)                       | (1,206)                   | (158)          |   |
| Net income                            | 1,964         | (1,079)       | 2,072                  | 542          | 1,391           | 1,520                       | 3,704                     | 276            | (562)   |
| Tax revenues                          |               |               |                        |              |                 | 5,785                       |                           |                |   |
| Current capital contributions         | 1,187         | 1,336         |                        |              |                 |                             | 1,742                     |                | 5,757   |
| Property, plant and equipment:        |               |               |                        |              |                 |                             |                           |                |   |
| Additions                             | 3,713         | 1,561         | 2,060                  | 1,230        | 2,037           | 3,810                       | 2,627                     | 1,118          | 16,241  |
| Deletions                             | 214           | 277           | 1,206                  | 262          | 37              | 176                         | 28                        | 2              |   |
| Net working capital                   | 3,977         | 2,124         | 6,093                  | 1,806        | 5,230           | 4,044                       | 8,143                     | 1,934          | (1,442)   |
| Total assets                          | 94,853        | 66,714        | 23,052                 | 5,855        | 35,516          | 29,321                      | 37,722                    | 10,669         | 23,056  |
| Long-term debt:                       |               |               |                        |              |                 |                             |                           |                |   |
| Revenue bonds payable                 | 12,770        | 3,995         |                        |              | 7,445           |                             |                           |                |   |
| Certificates of Participation payable | 213           | 140           | 9,816                  |              | 6,656           | 17,771                      | 204                       |                |   |
| Mortgage notes payable                |               |               |                        |              |                 |                             |                           |                | 12,635  |
| Loans payable                         |               |               |                        | 870          |                 |                             |                           | 8,160          |   |
| Total equity                          | 77,426        | 60,657        | 9,852                  | 4,600        | 19,053          | 9,854                       | 36,179                    | 2,320          | 9,177   |
| Debt coverage ratio required:         |               |               |                        |              |                 |                             |                           |                |   |
| Bonds                                 | 1.3:1         | 1.3:1         |                        |              | 1.3:1           |                             |                           |                |   |
| Loans                                 |               |               |                        | 1.4:1        |                 |                             |                           |                |   |
| Debt coverage ratio:                  |               |               |                        |              |                 |                             |                           |                |   |
| Bonds                                 |               |               |                        |              |                 |                             |                           |                |   |
| Loans                                 | 3.2:1         | 1.6:1         |                        | 6:1          | 2.5:1           |                             |                           |                |   |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### (13) Interfund Transactions

Interfund receivable and payable balances as of June 30, 1989 are as follows (in thousands):

|                                       | <u>Interfund<br/>Receivables</u> | <u>Interfund<br/>Payables</u> |
|---------------------------------------|----------------------------------|-------------------------------|
| General fund                          | \$ 122                           |                               |
| Special Revenue Funds:                |                                  |                               |
| SHRA Housing Fund                     | 2,601                            | \$ 2,861                      |
| SHRA Community Service Fund           | 54                               | 59                            |
| SHRA Development Grant Fund           | 618                              | 36                            |
| SHRA Tax Increment Fund               | 803                              | 149                           |
| SHRA Local Tax Fund                   |                                  | 13                            |
| Special Revenue Funds                 | <u>4,076</u>                     | <u>3,118</u>                  |
| Enterprise Funds:                     |                                  |                               |
| Parking Fund                          | 156                              |                               |
| SHRA Larchmont/Wildflower<br>Fund     | 6                                | 1                             |
| SHRA San Jose/Broadway Fund           | 5                                | 1                             |
| SHRA Riverview Plaza Fund             | 111                              | 62                            |
| Water Fund                            |                                  | 12                            |
| Sewer Fund                            |                                  | 8                             |
| Solid Waste Fund                      |                                  | 212                           |
| Community Center Fund                 |                                  | 35                            |
| Storm Drainage Fund                   |                                  | 11                            |
| SHRA Ping Yuen Center Fund            |                                  | 278                           |
| SHRA Ralph Kennedy Estate<br>Fund     |                                  | 3                             |
| SHRA Scattered Sites Fund             |                                  | 5                             |
| SHRA Locally Funded<br>Projects Fund  |                                  | 105                           |
| Enterprise Funds                      | <u>278</u>                       | <u>733</u>                    |
| Internal Service Funds:               |                                  |                               |
| SHRA General Internal<br>Service Fund | <u>50</u>                        | <u>111</u>                    |
| Expendable Trust Funds:               |                                  |                               |
| SHRA City Section 312 Loan Fund       | 5                                | 1                             |
| SHRA City CDBG Loan Fund              |                                  | 394                           |
| SHRA County Loan Fund                 |                                  | 170                           |
| SHRA City Rental Rehab Loan Fund      |                                  | 4                             |
| Expendable Trust Funds                | <u>5</u>                         | <u>569</u>                    |
| Total                                 | <u>\$4,531</u>                   | <u>\$4,531</u>                |

# CITY OF SACRAMENTO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The following schedule details transfers for the 1988-89 fiscal year (in thousands):

### OPERATING TRANSFERS (in thousands)

|  | General<br>Fund | Storm<br>Drainage<br>Fund | Debt<br>Service<br>Fund | Sacramento<br>Housing<br>and<br>Redevelopment<br>Agency | Capital<br>Projects<br>Funds | Total<br>Transfers<br>Out |
|--|-----------------|---------------------------|-------------------------|---|------------------------------|---------------------------|
| <u>Transfers Out</u>                           |                 |                           |                         |   |                              |                           |
| Sec. transportation/sales tax                  | \$ 27           |                           |                         |   |                              | \$ 27                     |
| Spec. district info./rept. fund                | 10              |                           |                         |   |                              | 10                        |
| Assessment bond reg. fund                      | 23              |                           |                         |   |                              | 23                        |
| Maint. assmt. dist. funds                      | 38              |                           |                         |   |                              | 38                        |
| Special recreation funds                       | <u>226</u>      | <u>—</u>                  | <u>—</u>                | <u>—</u>  | <u>—</u>                     | <u>226</u>                |
| Special revenue funds<br>transfers in          | 324             |                           |                         |   |                              | 324                       |
| General fund                                   |                 |                           | \$3,585                 |   | \$1,055                      | 4,640                     |
| Sacramento Housing and<br>Redevelopment Agency |                 |                           |                         | \$463   |                              | 463                       |
| Water fund                                     | 1,191           |                           |                         |   |                              | 1,191                     |
| Sewer fund                                     | 260             | \$338                     |                         |   |                              | 598                       |
| Solid waste fund                               | 1,563           |                           |                         |   |                              | 1,563                     |
| Storm drainage fund                            | 1,206           |                           |                         |   |                              | 1,206                     |
| Parking fund                                   | 1,131           |                           |                         |   |                              | 1,131                     |
| Marina fund                                    | 158             |                           |                         |   |                              | 158                       |
| Golf fund                                      | 304             |                           |                         |   |                              | 304                       |
| Community center fund                          | 249             |                           |                         |   |                              | 249                       |
| Moore memorial fund                            | 19              |                           |                         |   |                              | 19                        |
| Fleet management fund                          | 649             |                           |                         |   |                              | 649                       |
| Risk management fund                           | 509             |                           |                         |   |                              | 509                       |
| Capital projects funds                         |                 |                           | 511                     |   |                              | 511                       |
| Debt service funds                             | <u>—</u>        | <u>—</u>                  | <u>—</u>                | <u>—</u>  | <u>258</u>                   | <u>258</u>                |
| Total transfers in                             | <u>\$7,563</u>  | <u>\$338</u>              | <u>\$4,096</u>          | <u>\$463</u>  | <u>\$1,313</u>               | <u>\$13,773</u>           |

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

#### (14) Risk Management

The Risk Management Fund was established to consolidate the City's insurance programs. Fund revenues are primarily premium charges to other funds that match expenses of insurance premiums for coverage in excess of the City financed amount, estimated payments resulting from risk financing programs and operating expenses. The activities of the fund consist of risk management programs related to the following:

- a) Employee benefit insurance
- b) Workers' compensation insurance
- c) Unemployment insurance
- d) Automobile and general liability insurance
- e) Property - fleet comprehensive, boiler and pressure vessel
- f) Public official, employee faithful performance and honesty blanket bonds.

From October 1985 to June 1988, the City was unable to obtain excess liability insurance coverage for automobile and general liability insurance due to unavailability of coverage from carriers. The City is financing claims incurred during that period. Effective July 1988 the City obtained auto and general liability insurance for claims in excess of \$10 million.

It is the City's policy to charge to expense the estimated liability for claims in cases where such amounts are reasonably determinable and where the probability of liability exists. Based on an actuarial evaluation of estimated claims and the contingency reserve for unknown claims, liabilities as of June 30, 1989 are as follows (in thousands):

---

| Authorized<br>Contingency<br>Program                                    |                 |
|---|-----------------|
| Auto and General Liability -<br>\$10 million City financed<br>retention | \$ 6,402        |
| Workers' Compensation -<br>\$1 million City financed retention          | 24,101          |
| Unemployment Insurance -<br>City financed                               | 350             |
| Money and Securities -<br>City financed                                 | 100             |
|   | <u>\$31,303</u> |

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## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

#### (15) Commitments and Contingencies

##### *Commitment of revenues*

All revenues of the Water and Sewer Enterprise Funds are irrevocably pledged to the punctual payment of principal and interest on revenue bonds. All amounts remaining are to be apportioned for such purposes as are expressly permitted by the terms of the applicable bond resolutions.

##### *Cash compensating balances*

The City maintains cash compensating balances in lieu of paying bank service fees. The average daily compensating balance required amounted to approximately \$6,500,000 during the year ended June 30, 1989.

##### *Construction commitments*

The City has commitments of \$9,159,135 for contracts awarded but not completed at June 30, 1989. This amount consists of \$2,663,018 in the special revenue funds, \$1,028,222 in the capital projects funds and \$5,467,895 in the enterprise funds. The major contracts outstanding are for the Civic Center Plaza Parking Garage, Sacramento Water Treatment Plant modifications, water transmission main capacity improvements and replacements, miscellaneous drainage improvements, street improvements, the Sacramento Marina expansion and various park and zoo improvements.

At December 31, 1988, SHRA had outstanding contractual obligations, primarily for housing project site improvements and structural rehabilitation totalling \$4,700,000.

##### *Contingent liabilities*

The City and SHRA participate in a number of federal, state and local grant programs, the principal of which are Community Development Block Grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although neither the City nor SHRA expect such amounts, if any, to materially affect the financial statements of the City.

##### *Litigation*

Various actions and proceedings are pending against the City and SHRA in which claims have been asserted. Management, after consultation with legal counsel, is of the opinion that ultimate liability is adequately provided for in the financial statements.

## CITY OF SACRAMENTO

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

#### (16) Subsequent Events

##### *1989 Certificates of Participation*

In December 1989, the City issued \$96,540,000 in certificates of participation bearing an average interest rate of 6.5%. Proceeds of the issuance will be used to finance the acquisition and construction of certain facilities and equipment identified by the City as necessary and to finance the payment by the City of a National Football League franchise fee.

##### *Sacramento City Employees' Retirement System*

On June 6, 1989, the voting public of the City of Sacramento passed a measure amending the City Charter to permit the transfer of the City's active safety employees from participation in the Sacramento City Employees' Retirement System (SCERS) to the California Public Employees' Retirement System (PERS). In September 1989, a majority of the active safety employees voted and approved the transfer which was effective December 30, 1989. A cash transfer of approximately \$103.3 million from SCERS to PERS was made in January 1990 representing the actuarially determined proportionate and equitable market value of assets relating to these employees.

Prior to the transfer, a class action suit was filed by a group of safety employees against the City, the SCERS Administration, Investment and Fiscal Management Board and certain City officials. The pending lawsuit seeks to obtain a determination of the propriety of the \$103.3 million allocated to the safety employees and transferred to PERS.



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CITY OF SACRAMENTO

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

## CITY OF SACRAMENTO

## GENERAL FUND

## STATEMENT OF REVENUES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                                    | <u>Budget</u> | <u>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|------------------------------------|---------------|---------------|---|
| Taxes:                             |               |               |   |
| Property                           | \$ 40,066     | \$ 39,153     | \$ (913)  |
| Sales and use                      | 34,058        | 35,810        | 1,752   |
| Utility users                      | 25,631        | 24,987        | (644)   |
| Business operations                | 3,083         | 3,154         | 71  |
| Real property transfer             | 3,211         | 3,570         | 359   |
| Debt service tax override          | 850           | 783           | (67)  |
| Residential development            | 900           | 624           | (276)   |
| In lieu                            | 845           | 845           |   |
| Total taxes                        | 108,644       | 108,926       | 282   |
| Licenses and permits:              |               |               |   |
| Construction permits               | 3,157         | 2,746         | (411)   |
| Animal licenses                    | 148           | 134           | (14)  |
| Franchises                         | 512           | 541           | 29  |
| Miscellaneous                      | 240           | 263           | 23  |
| Total licenses and permits         | 4,057         | 3,684         | (373)   |
| Intergovernmental revenues:        |               |               |   |
| Federal                            | 28            | 29            | 1   |
| State                              | 14,646        | 14,264        | (382)   |
| County                             | 1,430         | 1,270         | (160)   |
| Redevelopment Agency               | 192           | 271           | 79  |
| Other                              | 2,032         | 2,492         | 460   |
| Total intergovernmental revenue    | 18,328        | 18,326        | (2)   |
| Charges for current services:      |               |               |   |
| General government                 | 627           | 721           | 94  |
| Public safety                      | 624           | 722           | 98  |
| Public works and development       | 8,198         | 10,153        | 1,955   |
| Culture and leisure                | 1,241         | 1,120         | (121)   |
| Total charges for current services | 10,690        | 12,716        | 2,026   |
| Fines, forfeits, and penalties:    |               |               |   |
| Misdemeanor and parking violations | 2,076         | 1,775         | (301)   |

## CITY OF SACRAMENTO

## GENERAL FUND

## STATEMENT OF REVENUES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

continued

|  | <u>Budget</u> | <u>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------|---------------|---|
| Revenue from use of money and property:      |               |               |   |
| Interest on investments                      | 1,984         | 3,902         | 1,918   |
| Rental of equip. and property                | 458           | 569           | 111   |
| Concessions                                  | 169           | 157           | (12)  |
| Interest on receivables                      | 80            | 69            | (11)  |
| Interest income--bonds                       |               | 4             | 4   |
| Gain--sale of improvement bonds              |               | 6             | 6   |
|  | -----         | -----         | -----   |
| Total revenue from use of money and property | 2,691         | 4,707         | 2,016   |
|  | -----         | -----         | -----   |
| Miscellaneous:                               |               |               |   |
| Sale of real or personal property            | 71            | 165           | 94  |
| Salvage                                      | 16            | 19            | 3   |
| Public improvement penalty and interest      | 165           | 137           | (28)  |
| Third-party recovery for property damage     | 69            | 152           | 83  |
| PERS Actuarial gain                          |               | 3,150         | 3,150   |
| Other  | 629           | 686           | 57  |
|  | -----         | -----         | -----   |
| Total miscellaneous                          | 950           | 4,309         | 3,359   |
|  | -----         | -----         | -----   |
| Total revenue before transfers               | 147,436       | 154,443       | 7,007   |
|  | -----         | -----         | -----   |
| Other financing sources:                     |               |               |   |
| Transfers from other funds:                  |               |               |   |
| Marina fund                                  | 158           | 158           |   |
| Assessment bond registration fund            | 23            | 23            |   |
| Storm drainage fund                          | 1,206         | 1,206         |   |
| Sewer fund                                   | 260           | 260           |   |
| Water fund                                   | 1,191         | 1,191         |   |
| Solid waste fund                             | 1,563         | 1,563         |   |
| Recreation funds                             | 214           | 226           | 12  |
| Moore memorial fund                          | 19            | 19            |   |
| Maintenance assessment districts fund        | 38            | 38            |   |
| Golf fund                                    | 304           | 304           |   |
| Community center fund                        | 249           | 249           |   |
| Fleet management fund                        | 649           | 649           |   |
| Parking fund                                 | 1,131         | 1,131         |   |
| Sacramento transportation sales tax fund     | 27            | 27            |   |
| Risk management fund                         | 509           | 509           |   |
| Special district info./reporting fund        | 10            | 10            |   |
| Proceeds from capital lease obligations      |               | 2,600         | 2,600   |
|  | -----         | -----         | -----   |
| Total other financing sources                | 7,551         | 10,163        | 2,612   |
|  | -----         | -----         | -----   |
| Total revenue and other financing sources    | \$154,987     | \$164,606     | \$9,619   |
|  | =====         | =====         | =====   |

CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                                    | <u>Amended<br/>Budget</u> | <u>Employee<br/>Services</u> | <u>Service<br/>and<br/>Supplies</u> | <u>Equipment</u> | <u>Capital<br/>Improvement<br/>Projects</u> | <u>Total</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|------------------------------------|---------------------------|------------------------------|-------------------------------------|------------------|---|--------------|---|
| General government:                |                           |                              |                                     |                  |   |              |   |
| Mayor/Council                      | \$ 645                    | \$ 503                       | \$ 163                              | \$ 14            |   | \$ 680       | \$ (35)   |
| City manager                       | 1,342                     | 1,146                        | 159                                 | 4                |   | 1,309        | 33  |
| City attorney                      | 1,518                     | 1,198                        | 231                                 | 34               |   | 1,463        | 55  |
| City clerk                         | 738                       | 443                          | 292                                 | 1                |   | 736          | 2   |
| City treasurer                     | 649                       | 531                          | 361                                 |                  |   | 892          | (243)   |
| Data management                    | 2,733                     | 1,667                        | 971                                 | 9                |   | 2,647        | 86  |
| Finance                            | 3,767                     | 3,016                        | 488                                 | 13               |   | 3,517        | 250   |
| Personnel                          | 1,714                     | 1,187                        | 383                                 | 12               |   | 1,582        | 132   |
| Employee relations                 | 281                       | 263                          | 16                                  |                  |   | 279          | 2   |
| General services                   | 8,622                     | 3,846                        | 4,580                               | 121              |   | 8,547        | 75  |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total general government           | 22,009                    | 13,800                       | 7,644                               | 208              |   | 21,652       | 357   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Public safety:                     |                           |                              |                                     |                  |   |              |   |
| Police                             | 51,076                    | 46,093                       | 4,994                               | 201              |   | 51,288       | (212)   |
| Fire                               | 32,240                    | 29,349                       | 2,295                               | 96               |   | 31,740       | 500   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total public safety                | 83,316                    | 75,442                       | 7,289                               | 297              |   | 83,028       | 288   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Public works and development:      |                           |                              |                                     |                  |   |              |   |
| Public works                       | 13,324                    | 10,368                       | 1,493                               | 206              |   | 12,067       | 1,257   |
| Planning and development           | 8,224                     | 6,216                        | 1,626                               | 27               |   | 7,869        | 355   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total public works and development | 21,548                    | 16,584                       | 3,119                               | 233              |   | 19,936       | 1,612   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Culture and leisure:               |                           |                              |                                     |                  |   |              |   |
| Library                            | 5,340                     | 3,272                        | 1,623                               | 19               |   | 4,914        | 426   |
| Parks and community services       | 20,366                    | 15,531                       | 4,099                               | 219              |   | 19,849       | 517   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total culture and leisure          | 25,706                    | 18,803                       | 5,722                               | 238              |   | 24,763       | 943   |
|                                    | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |

CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

continued

|  | <u>Amended<br/>Budget</u> | <u>Employee<br/>Services</u> | <u>Service<br/>and<br/>Supplies</u> | <u>Equipment</u> | <u>Capital<br/>Improvement<br/>Projects</u> | <u>Total</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|------------------------------|-------------------------------------|------------------|---|--------------|---|
| Capital improvement projects:                      |                           |                              |                                     |                  |   |              |   |
| General government                                 | 4,395                     |                              |                                     |                  | \$4,395                                     | 4,395        |   |
| Public safety                                      | 131                       |                              |                                     |                  | 131   | 131          |   |
| Public works and development                       | 196                       |                              |                                     |                  | 196   | 196          |   |
| Culture and leisure                                | 522                       |                              |                                     |                  | 522   | 522          |   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total capital improvement<br>projects              | 5,244                     |                              |                                     |                  | 5,244                                       | 5,244        |   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Nondepartmental:                                   |                           |                              |                                     |                  |   |              |   |
| General insurance                                  | 2,695                     |                              | 2,511                               |                  |   | 2,511        | 184   |
| Retired and transferred<br>employee benefits       | 1,481                     | 1,328                        |                                     |                  |   | 1,328        | 153   |
| Utility users tax rebate                           | 1,011                     |                              | 1,031                               |                  |   | 1,031        | (20)  |
| Transit support                                    | 684                       |                              | 669                                 |                  |   | 669          | 15  |
| Debt service                                       | 333                       |                              | 131                                 |                  |   | 131          | 202   |
| Bad debt   |                           |                              | 131                                 |                  |   | 131          | (131)   |
| Refunds  |                           |                              | 625                                 |                  |   | 625          | (625)   |
| Other  |                           | 38                           | 128                                 |                  |   | 166          | (166)   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total nondepartmental                              | 6,204                     | 1,366                        | 5,226                               |                  |   | 6,592        | (388)   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total expenditures<br>before transfers             | 164,027                   | 125,995                      | 29,000                              | 976              | 5,244                                       | 161,215      | 2,812   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Transfers to other funds:                          |                           |                              |                                     |                  |   |              |   |
| Debt service fund                                  | 6,199                     | 3,768                        | 872                                 |                  |   | 4,640        | 1,559   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total transfers to<br>other funds                  | 6,199                     | 3,768                        | 872                                 |                  |   | 4,640        | 1,559   |
|  | -----                     | -----                        | -----                               | -----            | -----                                       | -----        | -----   |
| Total expenditures and<br>transfers to other funds | \$170,226                 | \$129,763                    | \$29,872                            | \$ 976           | \$5,244                                     | \$165,855    | \$4,371   |
|  | =====                     | =====                        | =====                               | =====            | =====                                       | =====        | =====   |

CITY OF SACRAMENTO  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Reserved</u> | <u>Designated</u> | <u>Undesignated</u> | <u>Total</u>     |
|---|-----------------|-------------------|---------------------|------------------|
| Fund balance - beginning                          | \$17,672        | \$7,001           |                     | \$ 24,673        |
| Add:  |                 |                   |                     |                  |
| Revenues and transfers                            |                 |                   | \$164,606           | 164,606          |
| Deduct:   |                 |                   |                     |                  |
| Expenditures and transfers                        |                 |                   | (165,855)           | (165,855)        |
| Deduct:   |                 |                   |                     |                  |
| Residual equity transfer<br>out-debt service      |                 |                   | (829)               | (829)            |
| Increase (decrease) reserves:                     |                 |                   |                     |                  |
| Reserve for restricted assets                     | (894)           |                   | 894                 |                  |
| Reserve for economic uncertainty                  | 416             |                   | (416)               |                  |
| Reserve for delinquent<br>special assessment rec. | (32)            |                   | 32                  |                  |
| Reserve for note receivable                       | (20)            |                   | 20                  |                  |
| Reserve for encumbrances                          | (235)           |                   | 235                 |                  |
| Increase (decrease) in designated<br>amounts:     |                 |                   |                     |                  |
| Designated for capital projects<br>in progress    |                 | (545)             | 545                 |                  |
| Designated for contingencies                      |                 | (768)             | 768                 |                  |
| Fund balance - ending                             | <u>\$16,907</u> | <u>\$5,688</u>    | <u>\$</u>           | <u>\$ 22,595</u> |

## CITY OF SACRAMENTO

### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for assets, liabilities, revenues and expenditures related to activities supported by specific taxes or other designated revenue sources. These funds are generally required by statute, charter or ordinance to finance specific government functions.

The State Gasoline Tax Fund is used to account for receipts and disbursements of funds apportioned under Streets and Highways Code Section 2106, 2107 and 2107.5 of the State of California. Expenditures for administration, maintenance and construction must be street-related.

The Sacramento Transportation Sales Tax Fund is used to account for revenue generated from the one-half cent sales tax increase effective April 1989 and expenditures designated for Sacramento area transportation development.

The Community Development Block Grant Fund is used to account for federal grants received under the Housing and Community Development Act of 1974. Funds are to be used for the development of a viable urban community by providing adequate housing, a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income.

The Old Sacramento State Historic Park Fund was established to account for State of California grants used for construction of facilities and development of real property within the Old Sacramento State Historic Park.

The Traffic Safety Fund is used to account for all motor vehicle fines and forfeitures as required by State of California Vehicle Code Section 42050. These funds are to be used for traffic safety activities, including the purchase of traffic control devices, maintenance of control devices, equipment and supplies for traffic law enforcement.

The Major Street Construction Fund is used to account for receipts from the major street construction tax on building permits. These funds are authorized by ordinance to be used for financing major street construction projects.

The Sacramento Theater Fund was established per Section 5 of the Project Lease between the Security Pacific National Bank and the City of Sacramento for payment of expenses incurred in connection with improvements to the Sacramento Theater project.

The Quimby Act Fund was established by ordinance to account for resources derived from land dedications and payments of fees for park land acquisition.

The Transportation Development Act Fund is used to account for receipts and disbursements of funds allocated pursuant to the State of California Transportation Development Act.



CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS  
(continued)

The Pocket Area Trunk Sewer Maintenance Fund originated from a prior year 1913 Assessment Bond issue of approximately \$6 million which was made for the purpose of development of the Pocket Area drainage system. Upon completion of construction, the City Engineer elected to use the remaining fund balance for annual maintenance of the system. Annual maintenance costs are estimated and expended by the Street Maintenance and Sewer Divisions of the City. The Florin Road Maintenance Fund was established to provide for maintenance costs associated with the Florin Road and Sanitary Sewer Assessment District.

The Bikeway Fund is used to account for receipts derived from bicycle license fees which are authorized by a resolution of the City Council to be used for the maintenance of bikeways.

The Disaster Relief Act Fund was established per Federal Emergency Management Agency (FEMA) requirements to account for receipts and disbursements under the Housing and Community Development Act of 1974. Funds are to be used for the development of a viable urban community by providing adequate housing, a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income.

The Animal Acquisition Fund is used to record revenue for the sale of City owned animals and to record expenditures for newly acquired animals for the City Zoo.

The Cable Television Franchise Fund is used to collect the City's prorata share of fees for the cable franchise from the Sacramento Cable Commission.

The Truxel Interchange Fund was established per City Agreement 86020 to account for monies paid in advance by Gateway Point for requested improvements at the Truxel/I-80 interchange.

The Assessment Bond Registration Fund is used to account for revenue which the City earns for administering the issuance and service of special assessment bonds. The fund is required by certain bond assessment acts.

The Bridge Construction Fund is used to account for fees received and designated by City Council resolution for the purpose of constructing motor vehicle, bicycle and pedestrian bridges in the Pocket area of the City.

The Citywide Housing Trust Fund was established to account for fees collected for the purpose of increasing and improving the supply of low-income housing.

The Municipal Improvement Act of 1913 Fund is used to account for the proceeds of special assessment bond issues which are used in the construction of street lighting, curbs/gutters and sidewalks.

The Recreation Program Funds were established to account for the receipts and disbursements of sports, cultural arts, tour program and other recreational activities.

CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS

(continued)

The Narcotics Task Force Fund is used to account for monies and new property seized by the Narcotics Section of the City Police Department.

The Maintenance Assessment District Funds are used to account for revenues and maintenance costs associated with the Downtown Assessment District, the Old Sacramento Assessment District and the Village Garden North Assessment District.

The Operating Grants Fund is used to account for federal, state and other agency funds received which are to be used for various specific purposes identified within the confines of this fund.

The Special District Information/Reporting System Fund accounts for revenue generated from a fee imposed on all special districts formed after October 1987 and expenditures related to the development, maintenance and operation of a special district information and reporting system.

The South Natomas Development Funds are used to account for funds which are used for landscaping and development work in the South Natomas area of the City.

The Sacramento Housing and Redevelopment Agency Fund is used primarily to account for City, County and federal Grant and Tax Increment Funds received for housing and redevelopment-related purposes.

CITY OF SACRAMENTO  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)

|   | State<br>Gasoline<br>Tax Fund | Sacramento<br>Transportation<br>Sales Tax Fund | Community<br>Development<br>Block Grant<br>Fund (CDBG) | Old Sacramento<br>State Historic<br>Park Fund | Traffic<br>Safety<br>Fund | Major Street<br>Construction<br>Fund |
|---|-------------------------------|--|--|---|---------------------------|--------------------------------------|
| <u>ASSETS</u>   |                               |  |  |   |                           |                                      |
| Cash and investments                                  | \$2,846                       | \$ 599   | \$ (283)   | \$275   | \$179                     | \$5,612                              |
| Receivables (net of allowance<br>for uncollectibles): |                               |  |  |   |                           |                                      |
| Accounts  |                               |  | 319  |   | 265                       | 91                                   |
| Notes   |                               |  |  |   |                           |                                      |
| Intergovernmental                                     |                               | 662  |  |   |                           |                                      |
| Due from other funds                                  |                               |  |  |   |                           |                                      |
| Inventories   |                               |  |  |   |                           |                                      |
| Prepaid expenses                                      |                               |  |  |   |                           |                                      |
| Restricted assets                                     |                               |  |  |   |                           |                                      |
|   | -----                         | -----  | -----  | ----  | -----                     | -----                                |
| Total assets  | \$2,846                       | \$1,261  | \$ 36  | \$275   | \$444                     | \$5,703                              |
|   | =====                         | =====  | =====  | =====   | =====                     | =====                                |
| <u>LIABILITIES AND FUND BALANCES</u>                  |                               |  |  |   |                           |                                      |
| Liabilities:  |                               |  |  |   |                           |                                      |
| Accounts payable and accrued<br>expenses              | \$ 15                         | \$ 7   | \$ 36  | \$125   |                           | \$ 540                               |
| Due to other funds                                    |                               |  |  |   |                           |                                      |
| Interest payable                                      |                               |  |  |   |                           |                                      |
| Intergovernmental payable                             |                               |  |  |   |                           |                                      |
| Deposits and trust liabilities                        |                               |  |  |   |                           | 67                                   |
| Deferred revenue                                      |                               |  |  |   |                           |                                      |
|   | -----                         | -----  | -----  | ----  | -----                     | -----                                |
| Total liabilities                                     | 15                            | 7  | 36   | 125   |                           | 607                                  |
|   | -----                         | -----  | -----  | ----  | -----                     | -----                                |
| Fund balances:  |                               |  |  |   |                           |                                      |
| Reserve for non current assets                        |                               |  |  |   |                           |                                      |
| Reserve for encumbrances                              | 59                            | 51   |  | 139   | \$ 38                     | 451                                  |
| Reserve for debt reduction                            |                               |  |  |   |                           |                                      |
| Other reserves  |                               |  |  |   |                           |                                      |
| Unreserved:   |                               |  |  |   |                           |                                      |
| Designated for capital<br>projects in progress        | 2,180                         | 167  |  |   | 119                       | 3,752                                |
| Designated for contingencies                          | 592                           | 1,036  |  | 11  | 287                       | 893                                  |
|   | -----                         | -----  | -----  | ----  | -----                     | -----                                |
| Total fund balances                                   | 2,831                         | 1,254  |  | 150   | 444                       | 5,096                                |
|   | -----                         | -----  | -----  | ----  | -----                     | -----                                |
| Total liabilities and fund<br>balances                | \$2,846                       | \$1,261  | \$ 36  | \$275   | \$444                     | \$5,703                              |
|   | =====                         | =====  | =====  | =====   | =====                     | =====                                |

| Sacramento<br>Theater<br>Fund | Quimby<br>Act<br>Fund | Transportation<br>Development<br>Act Fund | Pocket And<br>Florin Area<br>Maintenance<br>Funds | Bikeway<br>Fund | Disaster<br>Relief<br>Fund | Animal<br>Acquisition<br>Fund | Cable<br>Television<br>Franchise<br>Fund | Truxel<br>Interchange<br>Fund | Subtotal |
|-------------------------------|-----------------------|---|---|-----------------|----------------------------|-------------------------------|--|-------------------------------|----------|
|                               | \$4,789               | \$731                                     | \$1,767   | \$151           | \$(51)                     | \$29                          | \$13                                     | \$29                          | \$16,686 |
|                               |                       | 13  |   |                 | 51                         |                               |  |                               | 739      |
|                               |                       |   |   |                 |                            |                               |  |                               | 662      |
| ---                           | -----                 | ----                                      | -----   | ----            | ----                       | ---                           | ---                                      | ---                           | -----    |
|                               | \$4,789               | \$744                                     | \$1,767   | \$151           | \$                         | \$29                          | \$13                                     | \$29                          | \$18,087 |
| ---                           | =====                 | =====                                     | =====   | =====           | =====                      | =====                         | =====                                    | =====                         | =====    |
|                               | \$ 80                 |   |   |                 |                            |                               | \$30                                     |                               | \$ 833   |
|                               | 1,653                 |   |   |                 |                            |                               |  |                               | 1,720    |
| ---                           | -----                 | ----                                      | -----   | ----            | ----                       | ---                           | ---                                      | ---                           | -----    |
|                               | 1,733                 |   |   |                 |                            |                               | 30                                       |                               | 2,553    |
| ---                           | -----                 | ----                                      | -----   | ----            | ----                       | ---                           | ---                                      | ---                           | -----    |
|                               | 396                   | \$ 80                                     |   |                 |                            |                               |  | \$ 9                          | 1,223    |
|                               | 1,594                 | 626                                       |   | \$122           |                            |                               |  | 3                             | 8,563    |
|                               | 1,066                 | 38  | \$1,767   | 29              |                            | \$29                          | (17)                                     | 17                            | 5,748    |
| ---                           | -----                 | ----                                      | -----   | ----            | ----                       | ---                           | ---                                      | ---                           | -----    |
|                               | 3,056                 | 744                                       | 1,767   | 151             |                            | 29                            | (17)                                     | 29                            | 15,534   |
| ---                           | -----                 | ----                                      | -----   | ----            | ----                       | ---                           | ---                                      | ---                           | -----    |
|                               | \$4,789               | \$744                                     | \$1,767   | \$151           | \$                         | \$29                          | \$13                                     | \$29                          | \$18,087 |
| ---                           | =====                 | =====                                     | =====   | =====           | =====                      | =====                         | =====                                    | =====                         | =====    |

CITY OF SACRAMENTO  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)  
continued

|   | Assessment<br>Bond<br>Registration<br>Fund | Bridge<br>Construction<br>Fund | Citywide<br>Housing Trust<br>Fund | Municipal<br>Improvement<br>Act of 1913<br>Fund | Recreation<br>Program<br>Funds | Narcotics<br>Task Force<br>Fund |
|---|--|--------------------------------|-----------------------------------|---|--------------------------------|---------------------------------|
| <u>ASSETS</u>   |  |                                |                                   |   |                                |                                 |
| Cash and investments                                  | \$340                                      | \$379                          | \$2                               | \$5,183   | \$2,300                        | \$555                           |
| Receivables (net of allowance<br>for uncollectibles): |  |                                |                                   |   |                                |                                 |
| Accounts  |  |                                |                                   | 125   | 32                             |                                 |
| Notes   |  |                                |                                   |   |                                |                                 |
| Intergovernmental                                     |  |                                |                                   |   |                                |                                 |
| Due from other funds                                  |  |                                |                                   |   |                                |                                 |
| Inventories   |  |                                |                                   |   |                                |                                 |
| Prepaid expenses                                      |  |                                |                                   |   | 2                              |                                 |
| Restricted assets                                     |  |                                |                                   | 1,007   |                                |                                 |
|   | ----                                       | ----                           | --                                | -----   | -----                          | ----                            |
| Total assets  | \$340                                      | \$379                          | \$2                               | \$6,315   | \$2,334                        | \$555                           |
|   | =====                                      | =====                          | ==                                | =====   | =====                          | =====                           |
| <u>LIABILITIES AND FUND BALANCES</u>                  |  |                                |                                   |   |                                |                                 |
| Liabilities:  |  |                                |                                   |   |                                |                                 |
| Accounts payable and accrued<br>expenses              |  |                                |                                   | \$ 85   | \$ 74                          |                                 |
| Due to other funds                                    |  |                                |                                   |   |                                |                                 |
| Interest payable                                      |  |                                |                                   |   |                                |                                 |
| Intergovernmental payable                             |  |                                |                                   |   | 86                             |                                 |
| Deposits and trust liabilities                        |  |                                | \$2                               | 1,007   | 1,129                          | \$ 8                            |
| Deferred revenue                                      |  |                                |                                   |   | 3                              |                                 |
|   | ----                                       | ----                           | --                                | -----   | -----                          | ----                            |
| Total liabilities                                     |  |                                | 2                                 | 1,092   | 1,292                          | 8                               |
|   | ----                                       | ----                           | --                                | -----   | -----                          | ----                            |
| Fund balances:  |  |                                |                                   |   |                                |                                 |
| Reserved for non current assets                       |  |                                |                                   |   | 2                              |                                 |
| Reserved for encumbrances                             |  |                                |                                   | 1,652   | 63                             |                                 |
| Reserved for debt reduction                           |  |                                |                                   |   |                                |                                 |
| Other reserves  |  |                                |                                   |   |                                |                                 |
| Unreserved:   |  |                                |                                   |   |                                |                                 |
| Designated for capital<br>projects in progress        |  | \$283                          |                                   | 2,126   | 238                            |                                 |
| Designated for contingencies                          | \$340                                      | 96                             |                                   | 1,445   | 739                            | 547                             |
|   | ----                                       | ----                           | --                                | -----   | -----                          | ----                            |
| Total fund balances                                   | 340  | 379                            |                                   | 5,223   | 1,042                          | 547                             |
|   | ----                                       | ----                           | --                                | -----   | -----                          | ----                            |
| Total liabilities and fund<br>balances                | \$340                                      | \$379                          | \$2                               | \$6,315   | \$2,334                        | \$555                           |
|   | =====                                      | =====                          | ==                                | =====   | =====                          | =====                           |

| <u>Maintenance<br/>Assessment<br/>Districts</u> | <u>Operating<br/>Grants<br/>Fund</u> | <u>Special District<br/>Information/<br/>Reporting System<br/>Fund</u> | <u>South<br/>Natomas<br/>Development<br/>Funds</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total Before<br/>Eliminations</u> | <u>Eliminations<br/>Debit (Credit)</u> | <u>Total</u> |
|---|--------------------------------------|--|--|---|--------------------------------------|--|--------------|
| \$209   | \$ 35                                | \$127  | \$2,741  | \$ 40,181   | \$ 68,738                            | \$ 283                                 | \$ 69,021    |
| 15  | 206                                  |  |  | 1,132   | 2,249                                | (319)                                  | 1,930        |
|   |                                      |  |  | 4,041   | 4,041                                |  | 4,041        |
|   |                                      |  |  | 13,601  | 14,263                               |  | 14,263       |
|   |                                      |  |  | 4,076   | 4,076                                |  | 4,076        |
|   |                                      |  |  | 275   | 275                                  |  | 275          |
|   |                                      |  |  | 225   | 227                                  |  | 227          |
|   |                                      |  |  | 13,715  | 14,722                               |  | 14,722       |
| -----   | -----                                | -----  | -----  | -----   | -----                                | -----                                  | -----        |
| \$224   | \$241                                | \$127  | \$2,741  | \$77,246  | \$108,591                            | \$ (36)                                | \$108,555    |
| =====   | =====                                | =====  | =====  | =====   | =====                                | =====                                  | =====        |
| \$ 2  | \$ 53                                | \$ 8   |  | \$ 1,413  | \$ 2,468                             | \$ 36                                  | \$ 2,432     |
|   |                                      |  |  | 3,118   | 3,118                                |  | 3,118        |
|   |                                      |  |  | 9,008   | 9,008                                |  | 9,008        |
|   |                                      |  |  | 1,449   | 1,535                                |  | 1,535        |
|   |                                      |  |  | 1,283   | 5,149                                |  | 5,149        |
|   | 188                                  |  |  |   | 191                                  |  | 191          |
| -----   | -----                                | -----  | -----  | -----   | -----                                | -----                                  | -----        |
| 2   | 241                                  | 8  |  | 16,271  | 21,469                               | 36                                     | 21,433       |
| -----   | -----                                | -----  | -----  | -----   | -----                                | -----                                  | -----        |
|   |                                      |  |  | 4,226   | 4,228                                |  | 4,228        |
|   |                                      |  | \$ 32  | 27,440  | 30,410                               |  | 30,410       |
|   |                                      |  |  | 10,550  | 10,550                               |  | 10,550       |
|   |                                      |  |  | 1,881   | 1,881                                |  | 1,881        |
|   |                                      |  |  |   |                                      |  |              |
|   |                                      |  | 1,053  | 16,878  | 29,141                               |  | 29,141       |
| 222   |                                      | 119  | 1,656  |   | 10,912                               |  | 10,912       |
| -----   | -----                                | -----  | -----  | -----   | -----                                | -----                                  | -----        |
| 222   |                                      | 119  | 2,741  | 60,975  | 87,122                               |  | 87,122       |
| -----   | -----                                | -----  | -----  | -----   | -----                                | -----                                  | -----        |
| \$224   | \$241                                | \$127  | \$2,741  | \$77,246  | \$108,591                            | \$ 36                                  | \$108,555    |
| =====   | =====                                | =====  | =====  | =====   | =====                                | =====                                  | =====        |

CITY OF SACRAMENTO  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | State<br>Gasoline<br>Tax Fund | Sacramento<br>Transportation<br>Sales Tax Fund | Community<br>Development<br>Block Grant<br>Fund | Old Sacramento<br>State Historic<br>Park Fund | Traffic<br>Safety<br>Fund | Major Street<br>Construction<br>Fund |
|---|-------------------------------|--|---|---|---------------------------|--------------------------------------|
| Revenues:   |                               |  |   |   |                           |                                      |
| Taxes   |                               |  |   |   |                           | \$3,236                              |
| Intergovernmental   | \$4,830                       | \$1,297  | \$795   | \$1,294                                       |                           |                                      |
| Fines, forfeits and penalties   |                               |  |   |   | \$1,063                   |                                      |
| Assessment levies   |                               |  |   |   |                           |                                      |
| Interest on investments   | 257                           |  |   | 13  | 28                        |                                      |
| Community service fees  |                               |  |   |   |                           |                                      |
| Bridge construction fees  |                               |  |   |   |                           |                                      |
| Miscellaneous   |                               |  |   |   |                           | 32                                   |
| Total revenues  | 5,087                         | 1,297  | 795   | 1,307   | 1,091                     | 3,268                                |
| Expenditures:   |                               |  |   |   |                           |                                      |
| Operating expenditures:   |                               |  |   |   |                           |                                      |
| General government  |                               |  |   |   | 150                       |                                      |
| Public works and development  | 3,268                         |  |   |   | 968                       |                                      |
| Culture and leisure   |                               |  |   |   |                           |                                      |
| Total operating expenditures  | 3,268                         |  |   |   | 1,118                     |                                      |
| Capital expenditures:   |                               |  |   |   |                           |                                      |
| General government  |                               |  |   | 1,157   |                           |                                      |
| Public works and development  | 1,778                         | 16   | 795   |   | 2                         | 3,520                                |
| Culture and Leisure   |                               |  |   |   |                           |                                      |
| Total capital expenditures  | 1,778                         | 16   | 795   | 1,157   | 2                         | 3,520                                |
| Total expenditures  | 5,046                         | 16   | 795   | 1,157   | 1,120                     | 3,520                                |
| Excess (deficiency) of revenues<br>over (under) expenditures  | 41                            | 1,281  |   | 150   | (29)                      | (252)                                |
| Other financing sources (uses):   |                               |  |   |   |                           |                                      |
| Operating transfers in  |                               |  |   |   |                           |                                      |
| Operating transfers out   |                               | (27)   |   |   |                           |                                      |
| Proceeds from long term debt  |                               |  |   |   |                           |                                      |
| Total other financing<br>sources (uses)   |                               | (27)   |   |   |                           |                                      |
| Excess (deficiency) of revenues and<br>other financing sources over<br>(under) expenditures and other<br>financing uses | 41                            | 1,254  |   | 150   | (29)                      | (252)                                |
| Fund balances - beginning   | 2,790                         |  |   |   | 473                       | 5,348                                |
| Equity transfers in   |                               |  |   |   |                           |                                      |
| Fund balances - ending  | \$2,831                       | \$1,254  | \$  | \$ 150  | \$ 444                    | \$5,096                              |

| <u>Sacramento<br/>Theater<br/>Fund</u> | <u>Quimby<br/>Act<br/>Fund</u> | <u>Transportation<br/>Development<br/>Act Fund</u> | <u>Pocket And<br/>Florin Area<br/>Maintenance<br/>Funds</u> | <u>Bikeway<br/>Fund</u> | <u>Disaster<br/>Relief<br/>Act Fund</u> | <u>Animal<br/>Acquisition<br/>Fund</u> | <u>Cable<br/>Television<br/>Franchise<br/>Fund</u> | <u>Truxel<br/>Interchange<br/>Fund</u> | <u>Subtotal</u> |
|--|--------------------------------|--|---|-------------------------|---|--|--|--|-----------------|
|  |                                | \$166  |   |                         |   |  |  |  | \$ 3,236        |
|  |                                |  |   |                         |   |  |  |  | 8,382           |
|  |                                |  |   |                         |   |  |  |  | 1,063           |
|  | \$ 410                         | 56   | \$ 132  |                         |   | \$ 1                                   | \$ 1   | \$ 4                                   | 902             |
|  | 766                            |  |   |                         |   |  |  |  | 766             |
|  |                                |  |   |                         |   | 15                                     |  |  | 47              |
| ----                                   | 1,176                          | 222  | 132   | ----                    | ----                                    | 16                                     | 1  | 4                                      | 14,396          |
| ----                                   |                                |  |   | ----                    | ----                                    |  |  |  |                 |
|  | 7                              | 1  |   |                         |   |  |  |  | 158             |
|  | 69                             |  | 24  |                         |   |  |  |  | 4,260           |
| ----                                   |                                |  |   |                         |   | 2                                      |  |  | 71              |
| ----                                   | 76                             | 1  | 24  | ----                    | ----                                    | 2                                      |  |  | 4,489           |
| ----                                   |                                |  |   | ----                    | ----                                    |  |  |  |                 |
|  |                                | 95   |   |                         |   |  |  | 43                                     | 1,157           |
| \$ 15                                  | 799                            |  |   |                         |   |  | 30   |  | 6,249           |
| ----                                   |                                |  |   |                         |   |  |  |  | 844             |
| 15                                     | 799                            | 95   |   |                         |   |  | 30   | 43                                     | 8,250           |
| ----                                   |                                |  |   |                         |   |  |  |  |                 |
| 15                                     | 875                            | 96   | 24  |                         |   | 2                                      | 30   | 43                                     | 12,739          |
| ----                                   |                                |  |   |                         |   |  |  |  |                 |
| (15)                                   | 301                            | 126  | 108   |                         |   | 14                                     | (29)   | (39)                                   | 1,657           |
| ----                                   |                                |  |   |                         |   |  |  |  |                 |
|  |                                |  |   |                         |   |  |  |  | (27)            |
| ----                                   |                                |  |   |                         |   |  |  |  |                 |
|  |                                |  |   |                         |   |  |  |  | (27)            |
| ----                                   |                                |  |   |                         |   |  |  |  |                 |
| (15)                                   | 301                            | 126  | 108   |                         |   | 14                                     | (29)   | (39)                                   | 1,630           |
| 15                                     | 2,755                          | 618  | 1,185   | \$151                   |   | 15                                     | 12   | 68                                     | 13,430          |
| ----                                   |                                |  | 474   |                         |   |  |  |  | 474             |
| \$                                     | \$3,056                        | \$744  | \$1,767   | \$151                   |   | \$29                                   | \$(17)   | \$ 29                                  | \$15,534        |
| =====                                  | =====                          | =====  | =====   | =====                   | =====                                   | =====                                  | =====  | =====                                  | =====           |



CITY OF SACRAMENTO  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)  
continued

|   | Assessment<br>Bond<br>Registration<br>Fund | Bridge<br>Construction<br>Fund | Citywide<br>Housing Trust<br>Fund | Municipal<br>Improvement<br>Act of 1913<br>Fund | Recreation<br>Program<br>Funds | Narcotics<br>Task Force<br>Fund |
|---|--|--------------------------------|-----------------------------------|---|--------------------------------|---------------------------------|
| Revenues:   |  |                                |                                   |   |                                |                                 |
| Taxes   |  |                                |                                   |   |                                |                                 |
| Intergovernmental   |  |                                |                                   | \$ 815  | \$ 16                          |                                 |
| Fines, forfeits and penalties   |  |                                |                                   |   |                                |                                 |
| Assessment levies   |  |                                |                                   | 56,164  |                                |                                 |
| Interest on investments   | \$ 19                                      | \$ 33                          |                                   | 479   | 118                            | \$ 35                           |
| Community service fees  |  |                                |                                   |   |                                |                                 |
| Bridge construction fees  |  | 48                             |                                   |   |                                |                                 |
| Miscellaneous   | 238  |                                |                                   | 50  | 1,715                          | 346                             |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Total revenues  | 257  | 81                             |                                   | 57,508  | 1,849                          | 381                             |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Expenditures:   |  |                                |                                   |   |                                |                                 |
| Operating expenditures:   |  |                                |                                   |   |                                |                                 |
| General government  |  |                                |                                   |   |                                | 100                             |
| Public works and development  |  |                                |                                   |   |                                |                                 |
| Culture and leisure   |  |                                |                                   |   | 1,332                          |                                 |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Total operating expenditures  |  |                                |                                   |   | 1,332                          | 100                             |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Capital expenditures:   |  |                                |                                   |   |                                |                                 |
| General government  |  |                                |                                   |   |                                |                                 |
| Public works and development  |  | 139                            |                                   | 54,272  |                                |                                 |
| Culture and leisure   |  |                                |                                   |   | 33                             |                                 |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Total capital expenditures  |  | 139                            |                                   | 54,272  | 33                             |                                 |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Total expenditures  |  | 139                            |                                   | 54,272  | 1,365                          | 100                             |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Excess (deficiency) of revenues<br>over (under) expenditures  | 257  | (58)                           |                                   | 3,236   | 484                            | 281                             |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Other financing sources (uses):   |  |                                |                                   |   |                                |                                 |
| Operating transfers in  |  |                                |                                   |   |                                |                                 |
| Operating transfers out   | (23)                                       |                                |                                   |   | (226)                          |                                 |
| Proceeds from long term debt  |  |                                |                                   |   |                                |                                 |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Total other financing<br>sources (uses)   | (23)                                       |                                |                                   |   | (226)                          |                                 |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Excess (deficiency) of revenues<br>and other financing sources<br>over (under) expenditures<br>and other financing uses | 234  | (58)                           |                                   | 3,236   | 258                            | 281                             |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Fund balances - beginning   | 106  | 437                            |                                   | 2,461   | 784                            | 266                             |
| Equity transfers - out  |  |                                |                                   | (474)   |                                |                                 |
|   | ----                                       | ----                           | -----                             | -----   | -----                          | -----                           |
| Fund balances - ending  | \$340                                      | \$379                          |                                   | \$ 5,223  | \$1,042                        | \$547                           |
|   | =====                                      | =====                          | =====                             | =====   | =====                          | =====                           |

| Maintenance<br>Assessment<br>Districts<br>Funds | Operating<br>Grants<br>Fund | Special District<br>Information/<br>Reporting System<br>Fund | South<br>Natomas<br>Development<br>Funds | Sacramento<br>Housing and<br>Redevelopment<br>Agency Fund | Total Before<br>Eliminations | Eliminations<br>Debit (Credit) | Total    |
|---|-----------------------------|--|--|---|------------------------------|--------------------------------|----------|
|   | \$2,979                     |  |  | \$11,824  | \$ 15,060                    |                                | \$15,060 |
|   |                             |  |  | 47,659  | 59,851                       | \$ 795                         | 59,056   |
|   |                             |  |  |   | 1,063                        |                                | 1,063    |
| \$107   |                             | \$186  |  |   | 56,457                       |                                | 56,457   |
| 13  |                             | 5  | \$ 214                                   | 4,397   | 6,215                        |                                | 6,215    |
|   |                             |  |  |   | 766                          |                                | 766      |
|   |                             |  |  |   | 48                           |                                | 48       |
|   |                             |  | 1,291                                    | 11,880  | 15,567                       |                                | 15,567   |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| 120   | 2,979                       | 191  | 1,505                                    | 75,760  | 155,027                      | 795                            | 154,232  |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| 2   |                             | 62   | 3  | 69,076  | 69,401                       |                                | 69,401   |
|   |                             |  |  |   | 4,260                        |                                | 4,260    |
|   | 2,979                       |  |  |   | 4,382                        |                                | 4,382    |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| 2   | 2,979                       | 62   | 3  | 69,076  | 78,043                       |                                | 78,043   |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
|   |                             |  |  | 20,046  | 21,203                       |                                | 21,203   |
|   |                             |  | 224                                      |   | 60,884                       | (795)                          | 60,089   |
|   |                             |  |  |   | 877                          |                                | 877      |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
|   |                             |  | 224                                      | 20,046  | 82,964                       | (795)                          | 82,169   |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| 2   | 2,979                       | 62   | 227                                      | 89,122  | 161,007                      | (795)                          | 160,212  |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| 118   |                             | 129  | 1,278                                    | (13,362)  | (5,980)                      |                                | (5,980)  |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
|   |                             |  |  | 463   | 463                          |                                | 463      |
| (38)  |                             | (10)   |  |   | (324)                        |                                | (324)    |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
|   |                             |  |  | 10,781  | 10,781                       |                                | 10,781   |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| (38)  |                             | (10)   |  | 11,244  | 10,920                       |                                | 10,920   |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| 80  |                             | 119  | 1,278                                    | (2,118)   | 4,940                        |                                | 4,940    |
| 142   |                             |  | 1,463                                    | 63,289  | 82,378                       |                                | 82,378   |
|   |                             |  |  | (196)   | (196)                        |                                | (196)    |
| -----   | -----                       | -----  | -----                                    | -----   | -----                        | -----                          | -----    |
| \$222   | \$                          | \$119  | \$2,741                                  | \$60,975  | \$ 87,122                    | \$                             | \$87,122 |
| =====   | =====                       | =====  | =====                                    | =====   | =====                        | =====                          | =====    |

CITY OF SACRAMENTO

STATE GASOLINE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:   |                           |                         |   |
| Intergovernmental   | \$4,710                   | \$4,830                 | \$120   |
| Interest on investments                                   | 223                       | 257                     | 34  |
| Total revenues  | <u>4,933</u>              | <u>5,087</u>            | <u>154</u>                                      |
| Expenditures:   |                           |                         |   |
| Operating expenditures:                                   |                           |                         |   |
| Public works and development                              | <u>3,268</u>              | <u>3,268</u>            | <u>—</u>  |
| Total operating expenditures                              | <u>3,268</u>              | <u>3,268</u>            | <u>—</u>  |
| Capital expenditures:                                     |                           |                         |   |
| Public works and development                              | <u>1,778</u>              | <u>1,778</u>            | <u>—</u>  |
| Total capital expenditures                                | <u>1,778</u>              | <u>1,778</u>            | <u>—</u>  |
| Total expenditures  | <u>5,046</u>              | <u>5,046</u>            | <u>—</u>  |
| Excess (deficiency) of revenues over (under) expenditures | (113)                     | 41                      | 154   |
| Fund balances - beginning                                 | <u>2,790</u>              | <u>2,790</u>            | <u>—</u>  |
| Fund balances - ending                                    | <u>\$2,677</u>            | <u>\$2,831</u>          | <u>\$154</u>                                    |

CITY OF SACRAMENTO

SACRAMENTO TRANSPORTATION SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Intergovernmental  | <u>          </u>         | <u>\$1,297</u>          | <u>\$1,297</u>                                  |
| Total revenues   | <u>          </u>         | <u>1,297</u>            | <u>1,297</u>                                    |
| Expenditures:  |                           |                         |   |
| Capital expenditures:  |                           |                         |   |
| Public works and development   | <u>\$ 16</u>              | <u>16</u>               | <u>          </u>                               |
| Total expenditures   | <u>16</u>                 | <u>16</u>               | <u>          </u>                               |
| Excess (deficiency) of revenues<br>over (under) expenditures                             | (16)                      | 1,281                   | 1,297   |
| Other financing uses:  |                           |                         |   |
| Operating transfers out  | <u>(27)</u>               | <u>(27)</u>             | <u>          </u>                               |
| Total other financing uses   | <u>(27)</u>               | <u>(27)</u>             | <u>          </u>                               |
| Excess (deficiency) of revenues over<br>(under) expenditures and other<br>financing uses | (43)                      | 1,254                   | 1,297   |
| Fund balances - beginning  | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Fund balances - ending   | <u>\$ (43)</u>            | <u>\$1,254</u>          | <u>\$1,297</u>                                  |

CITY OF SACRAMENTO

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

|                              | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|------------------------------|---------------------------|-------------------------|---|
| Revenues:                    |                           |                         |   |
| Intergovernmental            | <u>\$795</u>              | <u>\$795</u>            | <u>      </u>                                   |
| Total revenues               | <u>795</u>                | <u>795</u>              | <u>      </u>                                   |
| Expenditures:                |                           |                         |   |
| Capital expenditures         |                           |                         |   |
| Public works and development | <u>795</u>                | <u>795</u>              | <u>      </u>                                   |
| Total expenditures           | <u>795</u>                | <u>795</u>              | <u>      </u>                                   |
| Fund balances - beginning    | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Fund balances - ending       | <u>\$      </u>           | <u>\$      </u>         | <u>      </u>                                   |

CITY OF SACRAMENTO

OLD SACRAMENTO STATE HISTORIC PARK FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                                      | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--------------------------------------|---------------------------|-------------------------|---|
| Revenues:                            |                           |                         |   |
| Intergovernmental                    | \$1,294                   | \$1,294                 |   |
| Interest on investments              |                           | 13                      | \$13  |
| Total revenues                       | <u>1,294</u>              | <u>1,307</u>            | <u>13</u>                                       |
| Expenditures:                        |                           |                         |   |
| Capital expenditures:                |                           |                         |   |
| General government                   | <u>1,157</u>              | <u>1,157</u>            | <u>—</u>  |
| Total capital expenditures           | <u>1,157</u>              | <u>1,157</u>            | <u>—</u>  |
| Total expenditures                   | <u>1,157</u>              | <u>1,157</u>            | <u>—</u>  |
| Excess of revenues over expenditures | 137                       | 150                     | 13  |
| Fund balances - beginning            |                           |                         |   |
| Fund balances - ending               | <u>\$ 137</u>             | <u>\$ 150</u>           | <u>\$13</u>                                     |

CITY OF SACRAMENTO

TRAFFIC SAFETY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Fines, forfeits and penalties                                | \$1,200                   | \$1,063                 | \$(137)   |
| Interest on investments                                      | 24                        | 28                      | 4   |
| Total revenues   | <u>1,224</u>              | <u>1,091</u>            | <u>(133)</u>                                    |
| Expenditures:  |                           |                         |   |
| Operating expenditures:                                      |                           |                         |   |
| General government   | 150                       | 150                     |   |
| Public works and development                                 | 1,059                     | 968                     | 91  |
| Total operating expenditures                                 | <u>1,209</u>              | <u>1,118</u>            | <u>91</u>                                       |
| Capital expenditures:  |                           |                         |   |
| Public works and development                                 | 2                         | 2                       |   |
| Total capital expenditures                                   | <u>2</u>                  | <u>2</u>                |   |
| Total expenditures   | <u>1,211</u>              | <u>1,120</u>            | <u>91</u>                                       |
| Excess (deficiency) of revenues<br>over (under) expenditures | 13                        | (29)                    | (42)  |
| Fund balances - beginning                                    | 473                       | 473                     |   |
| Fund balances - ending                                       | <u>\$ 486</u>             | <u>\$ 444</u>           | <u>\$ (42)</u>                                  |

CITY OF SACRAMENTO

MAJOR STREET CONSTRUCTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:                                 |                           |                         |   |
| Taxes                                     | \$3,000                   | \$3,236                 | \$236   |
| Miscellaneous                             |                           | 32                      | 32  |
| Total revenues                            | <u>3,000</u>              | <u>3,268</u>            | <u>268</u>                                      |
| Expenditures:                             |                           |                         |   |
| Capital expenditures:                     |                           |                         |   |
| Public works and development              | <u>3,520</u>              | <u>3,520</u>            | <u>      </u>                                   |
| Total expenditures                        | <u>3,520</u>              | <u>3,520</u>            | <u>      </u>                                   |
| Deficiency of revenues under expenditures | (520)                     | (252)                   | 268   |
| Fund balances - beginning                 | <u>5,348</u>              | <u>5,348</u>            | <u>      </u>                                   |
| Fund balances - ending                    | <u>\$4,828</u>            | <u>\$5,096</u>          | <u>\$268</u>                                    |



CITY OF SACRAMENTO

SACRAMENTO THEATER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:                                    | —                         | —                       | —   |
| Total revenues                               | —                         | —                       | —   |
| Expenditures:                                |                           |                         |   |
| Capital expenditures:                        |                           |                         |   |
| Culture and leisure                          | \$ 15                     | \$ 15                   | —   |
| Total expenditures                           | 15                        | 15                      | —   |
| Deficiency of revenues under<br>expenditures | (15)                      | (15)                    |   |
| Fund balances - beginning                    | 15                        | 15                      | —   |
| Fund balances - ending                       | \$                        | \$                      | ==  |

CITY OF SACRAMENTO

QUIMBY ACT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                                      | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--------------------------------------|---------------------------|-------------------------|---|
| Revenues:                            |                           |                         |   |
| Interest on investments              | \$ 290                    | \$ 410                  | \$120   |
| Community Service Fees               | 720                       | 766                     | 46  |
|                                      | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total revenues                       | <u>1,010</u>              | <u>1,176</u>            | <u>166</u>                                      |
| Expenditures:                        |                           |                         |   |
| Operating expenditures:              |                           |                         |   |
| General government                   |                           | 7                       | (7)   |
| Culture and leisure                  | 111                       | 69                      | 42  |
|                                      | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total operating expenditures         | <u>111</u>                | <u>76</u>               | <u>35</u>                                       |
| Capital expenditures:                |                           |                         |   |
| Culture and leisure                  | 799                       | 799                     |   |
|                                      | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total capital expenditures           | <u>799</u>                | <u>799</u>              | <u>          </u>                               |
|                                      | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total expenditures                   | <u>910</u>                | <u>875</u>              | <u>35</u>                                       |
| Excess of revenues over expenditures | 100                       | 301                     | 201   |
| Fund balances - beginning            | <u>2,755</u>              | <u>2,755</u>            | <u>          </u>                               |
| Fund balances - ending               | <u>\$2,855</u>            | <u>\$3,056</u>          | <u>\$201</u>                                    |

CITY OF SACRAMENTO

TRANSPORTATION DEVELOPMENT ACT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                                      | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--------------------------------------|---------------------------|-------------------------|---|
| Revenues:                            |                           |                         |   |
| Intergovernmental                    | \$160                     | \$166                   | \$ 6  |
| Interest on investments              | 35                        | 56                      | 21  |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Total revenues                       | 195                       | 222                     | 27  |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Expenditures:                        |                           |                         |   |
| Operating expenditures:              |                           |                         |   |
| General government                   |                           | 1                       | (1)   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Total operating expenditures         |                           | 1                       | (1)   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Capital expenditures:                |                           |                         |   |
| Public works and development         | 95                        | 95                      |   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Total capital expenditures           | 95                        | 95                      |   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Total expenditures                   | 95                        | 96                      | (1)   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Excess of revenues over expenditures | 100                       | 126                     | 26  |
| Fund balances - beginning            | 618                       | 618                     |   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Fund balances - ending               | \$718                     | \$744                   | \$ 26   |
|                                      | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |

CITY OF SACRAMENTO

POCKET AND FLORIN AREA MAINTENANCE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Interest on investments                                      | \$ 92                     | \$ 132                  | \$ 40   |
| Total revenues   | <u>92</u>                 | <u>132</u>              | <u>40</u>                                       |
| Expenditures:  |                           |                         |   |
| Operating expenditures:                                      |                           |                         |   |
| Public works and development                                 | 235                       | 24                      | 211   |
| Total expenditures   | <u>235</u>                | <u>24</u>               | <u>211</u>                                      |
| Excess (deficiency) of revenues<br>over (under) expenditures | (143)                     | 108                     | 251   |
| Fund balances - beginning                                    | 1,185                     | 1,185                   |   |
| Equity transfers in  |                           | 474                     | 474   |
| Fund balances - ending                                       | <u>\$1,042</u>            | <u>\$1,767</u>          | <u>\$ 725</u>                                   |

CITY OF SACRAMENTO

BIKEWAY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                           | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---------------------------|---------------------------|-------------------------|---|
| Revenues:                 |                           |                         |   |
| Interest on investments   | —                         | —                       | —   |
| Total revenues            | —                         | —                       | —   |
| Expenditures:             |                           |                         |   |
| Total expenditures        | —                         | —                       | —   |
| Fund balances - beginning | \$151                     | \$151                   | —   |
| Fund balances - ending    | \$151                     | \$151                   | —   |

CITY OF SACRAMENTO

ANIMAL ACQUISITION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Interest on investments                                      |                           | \$ 1                    | \$ 1  |
| Miscellaneous  | \$10                      | 15                      | 5   |
|  | <u>10</u>                 | <u>16</u>               | <u>6</u>  |
| Total revenues   |                           |                         |   |
| Expenditures:  |                           |                         |   |
| Operating expenditures:                                      |                           |                         |   |
| Culture and leisure  | 25                        | 2                       | 23  |
|  | <u>25</u>                 | <u>2</u>                | <u>23</u>                                       |
| Total expenditures   |                           |                         |   |
| Excess (deficiency) of revenues<br>over (under) expenditures | (15)                      | 14                      | 29  |
| Fund balances - beginning                                    | 15                        | 15                      |   |
|  | <u>15</u>                 | <u>15</u>               | <u></u>   |
| Fund balances - ending                                       | \$                        | \$29                    | \$29  |
|  | <u></u>                   | <u></u>                 | <u></u>   |

CITY OF SACRAMENTO

CABLE TELEVISION FRANCHISE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:                                 |                           |                         |   |
| Interest on investments                   | <u>      </u>             | <u>\$ 1</u>             | <u>\$ 1</u>                                     |
| Total revenues                            | <u>      </u>             | <u>1</u>                | <u>1</u>  |
| Expenditures:                             |                           |                         |   |
| Capital expenditures:                     |                           |                         |   |
| Culture and leisure                       | <u>\$ 30</u>              | <u>30</u>               | <u>      </u>                                   |
| Total expenditures                        | <u>30</u>                 | <u>30</u>               | <u>      </u>                                   |
| Deficiency of revenues under expenditures | <u>(30)</u>               | <u>(29)</u>             | <u>1</u>  |
| Fund balances - beginning                 | <u>12</u>                 | <u>12</u>               | <u>      </u>                                   |
| Fund balances - ending                    | <u><u>\$(18)</u></u>      | <u><u>\$(17)</u></u>    | <u><u>\$ 1</u></u>                              |

CITY OF SACRAMENTO

TRUXEL INTERCHANGE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:                                 |                           |                         |   |
| Interest on investments                   | —                         | \$ 4                    | \$4   |
| Total revenues                            | —                         | 4                       | 4   |
| Expenditures:                             |                           |                         |   |
| Capital expenditures:                     |                           |                         |   |
| Public works and development              | \$43                      | 43                      | —   |
| Total expenditures                        | 43                        | 43                      | —   |
| Deficiency of revenues under expenditures | (43)                      | (39)                    | 4   |
| Fund balances - beginning                 | 68                        | 68                      | —   |
| Fund balances - ending                    | \$25                      | \$29                    | \$4   |



CITY OF SACRAMENTO

ASSESSMENT BOND REGISTRATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:   |                           |                         |   |
| Interest on investments   | \$ 8                      | \$ 19                   | \$11  |
| Miscellaneous   | 201                       | 238                     | 37  |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total revenues  | 209                       | 257                     | 48  |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Expenditures:   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total expenditures  | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Excess of revenues over<br>expenditures                             | 209                       | 257                     | 48  |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Other financing uses:   |                           |                         |   |
| Operating transfers out   | (23)                      | (23)                    | —   |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Total other financing uses  | (23)                      | (23)                    | —   |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Excess of revenues over<br>expenditures and other<br>financing uses | 186                       | 234                     | 48  |
| Fund balances - beginning   | 106                       | 106                     | —   |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |
| Fund balances - ending  | \$292                     | \$340                   | \$48  |
|   | <u>          </u>         | <u>          </u>       | <u>          </u>                               |

CITY OF SACRAMENTO

BRIDGE CONSTRUCTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Interest on investments                                      | \$ 31                     | \$ 33                   | \$ 2  |
| Bridge construction fees                                     | 30                        | 48                      | 18  |
|  | <u>        </u>           | <u>        </u>         | <u>        </u>                                 |
| Total revenues   | 61                        | 81                      | 20  |
|  | <u>        </u>           | <u>        </u>         | <u>        </u>                                 |
| Expenditures:  |                           |                         |   |
| Capital expenditures:  |                           |                         |   |
| Public works and development                                 | 139                       | 139                     |   |
|  | <u>        </u>           | <u>        </u>         | <u>        </u>                                 |
| Total expenditures   | 139                       | 139                     |   |
|  | <u>        </u>           | <u>        </u>         | <u>        </u>                                 |
| Excess (deficiency) of revenues<br>over (under) expenditures | (78)                      | (58)                    | 20  |
| Fund balances - beginning                                    | 437                       | 437                     |   |
|  | <u>        </u>           | <u>        </u>         | <u>        </u>                                 |
| Fund balances - ending                                       | \$359                     | \$379                   | \$20  |
|  | <u>        </u>           | <u>        </u>         | <u>        </u>                                 |

CITY OF SACRAMENTO

MUNICIPAL IMPROVEMENT ACT OF 1913 FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:                               |                           |                         |   |
| Intergovernmental                       | \$ 802                    | \$ 815                  | \$ 13   |
| Assessment levies                       | 56,227                    | 56,164                  | (63)  |
| Interest on investments                 | 26                        | 479                     | 453   |
| Miscellaneous                           |                           | 50                      | 50  |
|   | <u>57,055</u>             | <u>57,508</u>           | <u>453</u>                                      |
| Expenditures:                           |                           |                         |   |
| Capital expenditures:                   |                           |                         |   |
| Public works and development            | 54,272                    | 54,272                  |   |
|   | <u>54,272</u>             | <u>54,272</u>           |   |
| Total capital expenditures              |                           |                         |   |
|   | <u>54,272</u>             | <u>54,272</u>           |   |
| Total expenditures                      |                           |                         |   |
|   | <u>54,272</u>             | <u>54,272</u>           |   |
| Excess of revenues over<br>expenditures | 2,783                     | 3,236                   | 453   |
| Fund balances - beginning               | 2,461                     | 2,461                   |   |
| Equity transfers - out                  |                           | (474)                   | (474)   |
|   | <u>\$ 5,244</u>           | <u>\$ 5,223</u>         | <u>\$ ( 21)</u>                                 |

CITY OF SACRAMENTO

RECREATION PROGRAM FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Intergovernmental  |                           | \$ 16                   | \$ 16   |
| Interest on investments  | \$ 7                      | 118                     | 111   |
| Miscellaneous  | 1,490                     | 1,715                   | 225   |
| Total revenues   | <u>1,497</u>              | <u>1,849</u>            | <u>352</u>                                      |
| Expenditures:  |                           |                         |   |
| Operating expenditures:  |                           |                         |   |
| Culture and leisure  | <u>1,330</u>              | <u>1,332</u>            | <u>(2)</u>                                      |
| Total operating expenditures   | <u>1,330</u>              | <u>1,332</u>            | <u>(2)</u>                                      |
| Capital expenditures:  |                           |                         |   |
| Culture and leisure  | <u>33</u>                 | <u>33</u>               | <u>—</u>  |
| Total capital expenditures   | <u>33</u>                 | <u>33</u>               | <u>—</u>  |
| Total expenditures   | <u>1,363</u>              | <u>1,365</u>            | <u>(2)</u>                                      |
| Excess of revenues over expenditures   | <u>134</u>                | <u>484</u>              | <u>350</u>                                      |
| Other financing uses:  |                           |                         |   |
| Operating transfers out  | <u>(214)</u>              | <u>(226)</u>            | <u>(12)</u>                                     |
| Total other financing uses   | <u>(214)</u>              | <u>(226)</u>            | <u>(12)</u>                                     |
| Excess (deficiency) of revenues over (under) expenditures and other financing uses | <u>(80)</u>               | <u>258</u>              | <u>338</u>                                      |
| Fund balances - beginning  | <u>784</u>                | <u>784</u>              | <u>—</u>  |
| Fund balances - ending   | <u>\$ 704</u>             | <u>\$1,042</u>          | <u>\$338</u>                                    |

CITY OF SACRAMENTO

NARCOTICS TASK FORCE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:                               |                           |                         |   |
| Interest on investments                 | \$117                     | \$ 35                   | \$(82)  |
| Miscellaneous                           | 250                       | 346                     | 96  |
| Total revenues                          | <u>367</u>                | <u>381</u>              | <u>14</u>                                       |
| Expenditures:                           |                           |                         |   |
| Operating expenditures:                 |                           |                         |   |
| General government                      | 100                       | 100                     |   |
| Total expenditures                      | <u>100</u>                | <u>100</u>              |   |
| Excess of revenues over<br>expenditures | 267                       | 281                     | 14  |
| Fund balances - beginning               | 266                       | 266                     |   |
| Fund balances - ending                  | <u>\$533</u>              | <u>\$547</u>            | <u>\$ 14</u>                                    |

CITY OF SACRAMENTO

MAINTENANCE ASSESSMENT DISTRICTS FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:   |                           |                         |   |
| Assessment levies   | \$111                     | \$107                   | \$ (4)  |
| Interest on investments   | —                         | 13                      | 13  |
| Total revenues  | <u>111</u>                | <u>120</u>              | <u>(9)</u>                                      |
| Expenditures:   |                           |                         |   |
| Operating expenditures:   |                           |                         |   |
| General government  | 71                        | 2                       | 69  |
| Total expenditures  | <u>71</u>                 | <u>2</u>                | <u>69</u>                                       |
| Excess of revenues over<br>expenditures                             | <u>40</u>                 | <u>118</u>              | <u>78</u>                                       |
| Other financing uses:   |                           |                         |   |
| Operating transfers out   | (38)                      | (38)                    | —   |
| Total other financing uses  | <u>(38)</u>               | <u>(38)</u>             | <u>—</u>  |
| Excess of revenues over<br>expenditures and other<br>financing uses | 2                         | 80                      | 78  |
| Fund balances - beginning   | <u>142</u>                | <u>142</u>              | <u>—</u>  |
| Fund balances - ending  | <u>\$144</u>              | <u>\$222</u>            | <u>\$ 78</u>                                    |

CITY OF SACRAMENTO

OPERATING GRANTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                           | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---------------------------|---------------------------|-------------------------|---|
| Revenues:                 |                           |                         |   |
| Intergovernmental         | \$2,979                   | \$2,979                 |   |
| Total revenues            | <u>2,979</u>              | <u>2,979</u>            |   |
| Expenditures:             |                           |                         |   |
| Operating expenditures:   |                           |                         |   |
| Culture and leisure       | 2,979                     | 2,979                   |   |
| Total expenditures        | <u>2,979</u>              | <u>2,979</u>            |   |
| Fund balances - beginning |                           |                         |   |
| Fund balances - ending    | <u>\$</u>                 | <u>\$</u>               |   |

CITY OF SACRAMENTO

SPECIAL DISTRICT INFORMATION/REPORTING SYSTEM FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-------------------------|---|
| Revenues:  |                           |                         |   |
| Assessment levies  | \$250                     | \$186                   | \$ (64)   |
| Interest on investments  | 8                         | 5                       | (3)   |
| Total revenues   | <u>258</u>                | <u>191</u>              | <u>(67)</u>                                     |
| Expenditures:  |                           |                         |   |
| Operating expenditures:  |                           |                         |   |
| General government   | 1                         | 62                      | (61)  |
| Total expenditures   | <u>1</u>                  | <u>62</u>               | <u>(61)</u>                                     |
| Excess of revenues over expenditures                             | <u>257</u>                | <u>129</u>              | <u>(128)</u>                                    |
| Other financing sources uses:                                    |                           |                         |   |
| Operating transfers out  | (10)                      | (10)                    |   |
| Total other financing uses                                       | <u>(10)</u>               | <u>(10)</u>             |   |
| Excess of revenues over expenditures<br>and other financing uses | 247                       | 119                     | (128)   |
| Fund balances - beginning  | <u>      </u>             | <u>      </u>           | <u>      </u>                                   |
| Fund balances - ending   | <u>\$247</u>              | <u>\$119</u>            | <u>\$(128)</u>                                  |



CITY OF SACRAMENTO

SOUTH NATOMAS DEVELOPMENT FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|                                      | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--------------------------------------|---------------------------|-------------------------|---|
| Revenues:                            |                           |                         |   |
| Interest on investments              | \$ 111                    | \$ 214                  | \$ 103  |
| Miscellaneous                        | 1,700                     | 1,291                   | (409)   |
| Total revenues                       | <u>1,811</u>              | <u>1,505</u>            | <u>(306)</u>                                    |
| Expenditures:                        |                           |                         |   |
| Operating expenditures:              |                           |                         |   |
| General government                   | <u>          </u>         | <u>3</u>                | <u>(3)</u>                                      |
| Total operating expenditures         | <u>          </u>         | <u>3</u>                | <u>(3)</u>                                      |
| Capital expenditures:                |                           |                         |   |
| Public works and development         | 224                       | 224                     | <u>          </u>                               |
| Total capital expenditures           | <u>224</u>                | <u>224</u>              | <u>          </u>                               |
| Total expenditures                   | <u>224</u>                | <u>227</u>              | <u>(3)</u>                                      |
| Excess of revenues over expenditures | 1,587                     | 1,278                   | (309)   |
| Fund balances - beginning            | 1,463                     | 1,463                   | <u>          </u>                               |
| Fund balances - ending               | <u>\$3,050</u>            | <u>\$2,741</u>          | <u>\$(309)</u>                                  |

CITY OF SACRAMENTO

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Amended<br/>Budget</u> | <u>Total<br/>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Revenues:   |                           |                         |   |
| Taxes   | \$ 11,250                 | \$11,824                | \$ 574  |
| Intergovernmental   | 40,985                    | 47,659                  | 6,674   |
| Interest on investments   | 2,227                     | 4,397                   | 2,170   |
| Miscellaneous   | 8,228                     | 11,880                  | 3,652   |
| Total revenues  | <u>62,690</u>             | <u>75,760</u>           | <u>13,070</u>                                   |
| Expenditures:   |                           |                         |   |
| Operating expenditures:   |                           |                         |   |
| General government  | 58,611                    | 69,076                  | (10,465)  |
| Total operating expenditures  | <u>58,611</u>             | <u>69,076</u>           | <u>(10,465)</u>                                 |
| Capital expenditures:   |                           |                         |   |
| General government  | 87,020                    | 20,046                  | 66,974  |
| Total capital expenditures  | <u>87,020</u>             | <u>20,046</u>           | <u>66,974</u>                                   |
| Total expenditures  | <u>145,631</u>            | <u>89,122</u>           | <u>56,509</u>                                   |
| Deficiency of revenues under<br>expenditures  | <u>(82,941)</u>           | <u>(13,362)</u>         | <u>69,579</u>                                   |
| Other financing sources:  |                           |                         |   |
| Operating transfers in  | 456                       | 463                     | 7   |
| Proceeds from long term debt  | 26,511                    | 10,781                  | (15,730)  |
| Total other financing sources   | <u>26,967</u>             | <u>11,244</u>           | <u>(15,723)</u>                                 |
| Excess of revenues and other<br>financing sources under<br>expenditures and other<br>financing uses | <u>(55,974)</u>           | <u>(2,118)</u>          | <u>53,856</u>                                   |
| Fund balances - beginning   | 66,508                    | 63,289                  | (3,219)   |
| Equity transfers - out  |                           | (196)                   | (196)   |
| Fund balances - ending  | <u>\$ 10,534</u>          | <u>\$60,975</u>         | <u>\$50,441</u>                                 |

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CITY OF SACRAMENTO

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The 1986 COP fund is used to account for capital project activity funded by proceeds of the City of Sacramento's 1986 Certificates of Participation issue.

The 1987 COP fund is used to account for capital project activity funded by proceeds of the City's 1987 Certificates of Participation issue.

The Capital Grants Fund is used to account for recreation and parks capital improvement projects funded from other agency, private and government sources.

The 1965 Flood and Drainage Bonds Fund is used to account for the transactions of the 1965 General Obligation bond issue which provided funds for the construction of surface drainage systems in the City.

The Sacramento Housing and Redevelopment Agency Capital Improvement Fund is used to account for reimbursable housing and redevelopment capital expenditures.

The Crocker Art Museum Association (CAMA) Building Fund was established to account for receipts and disbursement in connection with the renovations at the Crocker Museum.

CITY OF SACRAMENTO  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)

|                                     | <u>1986</u><br><u>COP</u> | <u>1987</u><br><u>COP</u> | <u>Capital</u><br><u>Grants</u> | <u>1965 Flood</u><br><u>&amp; Drainage</u><br><u>Bonds</u> |
|-------------------------------------|---------------------------|---------------------------|---------------------------------|--|
| <u>A S S E T S</u>                  |                           |                           |                                 |  |
| Cash and investments                | \$343                     | \$2,385                   | \$(1,322)                       | \$1,662  |
| Receivables:                        |                           |                           |                                 |  |
| Accounts                            |                           |                           | 2,071                           | 1  |
| Intergovernmental                   |                           |                           |                                 |  |
| Notes                               |                           |                           |                                 |  |
|                                     | ----                      | -----                     | -----                           | -----  |
| Total assets                        | \$343                     | \$2,385                   | \$ 749                          | \$1,663  |
|                                     | =====                     | =====                     | =====                           | =====  |
| <u>LIABILITIES AND FUND BALANCE</u> |                           |                           |                                 |  |
| Liabilities:                        |                           |                           |                                 |  |
| Accounts payable and accrued        |                           |                           |                                 |  |
| expenses                            | \$ 1                      | \$ 391                    | \$ 180                          |  |
| Intergovernmental payable           |                           |                           | 569                             |  |
|                                     | ----                      | -----                     | -----                           | -----  |
| Total liabilities                   | 1                         | 391                       | 749                             |  |
|                                     | ----                      | -----                     | -----                           | -----  |
| Fund balances:                      |                           |                           |                                 |  |
| Reserved for encumbrances           |                           |                           |                                 | \$ 43  |
| Reserved for non-current assets     |                           |                           |                                 |  |
| Unreserved:                         |                           |                           |                                 |  |
| Designated for capital projects     | 342                       | 1,994                     |                                 | 660  |
| Designated for contingencies        |                           |                           |                                 | 960  |
|                                     | ----                      | -----                     | -----                           | -----  |
| Total fund balances                 | 342                       | 1,994                     |                                 | 1,663  |
|                                     | ----                      | -----                     | -----                           | -----  |
| Total Liabilities and fund balances | \$343                     | \$2,385                   | \$ 749                          | \$1,663  |
|                                     | =====                     | =====                     | =====                           | =====  |

Sacramento  
Housing and  
Redevelopment  
Agency Capital  
Improvements

CAMA  
Building  
Fund

Total Before  
Eliminations

Eliminations  
Debit (Credit)

Total

|          |       |         |           |         |
|----------|-------|---------|-----------|---------|
| \$ (193) | \$ 4  | \$2,879 | \$ 193    | \$3,072 |
| 2        |       | 2,074   | (2)       | 2,072   |
| 346      |       | 346     | (346)     |         |
| 2,000    |       | 2,000   | (2,000)   |         |
| -----    | ----- | -----   | -----     | -----   |
| \$2,155  | \$ 4  | \$7,299 | \$(2,155) | \$5,144 |
| =====    | ===== | =====   | =====     | =====   |

|        |       |        |        |        |
|--------|-------|--------|--------|--------|
| \$ 155 | \$ 28 | \$ 600 | \$ 155 | \$ 600 |
| -----  | ----- | -----  | -----  | -----  |
| 155    | 28    | 1,324  | 155    | 1,169  |
| -----  | ----- | -----  | -----  | -----  |

|         |       |         |          |         |
|---------|-------|---------|----------|---------|
| 4       | 331   | 378     | 4        | 374     |
| 2,000   |       | 2,000   | 2,000    |         |
|         |       | 2,996   |          | 2,996   |
| (4)     | (355) | 601     | (4)      | 605     |
| -----   | ----- | -----   | -----    | -----   |
| 2,000   | (24)  | 5,975   | 2,000    | 3,975   |
| -----   | ----- | -----   | -----    | -----   |
| \$2,155 | \$ 4  | \$7,299 | \$ 2,155 | \$5,144 |
| =====   | ===== | =====   | =====    | =====   |

CITY OF SACRAMENTO

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>1986</u><br><u>COP</u> | <u>1987</u><br><u>COP</u> | <u>Capital</u><br><u>Grant</u> | <u>1965 Flood</u><br><u>&amp; Drainage</u><br><u>Bonds</u> |
|---|---------------------------|---------------------------|--------------------------------|--|
| Revenues:   |                           |                           |                                |  |
| Interest on investments   | \$ 346                    | \$ 374                    |                                | \$ 147   |
| Intergovernmental   |                           |                           | \$4,060                        |  |
| Miscellaneous   |                           |                           |                                | 1  |
|   | -----                     | -----                     | -----                          | -----  |
| Total revenues  | 346                       | 374                       | 4,060                          | 148  |
|   | -----                     | -----                     | -----                          | -----  |
| Expenditures:   |                           |                           |                                |  |
| Operating expenditures:   |                           |                           |                                |  |
| Public works and development  | 315                       | 88                        |                                | 2  |
|   |                           |                           |                                |  |
| Capital expenditures:   |                           |                           |                                |  |
| Public works and development  | 2,464                     | 7,057                     | 3,749                          | 222  |
| Culture and leisure   |                           |                           | 311                            |  |
|   | -----                     | -----                     | -----                          | -----  |
| Total expenditures  | 2,779                     | 7,145                     | 4,060                          | 224  |
|   | -----                     | -----                     | -----                          | -----  |
| Deficiency of revenues<br>under expenditures  | (2,433)                   | (6,771)                   |                                | (76)   |
|   | -----                     | -----                     | -----                          | -----  |
| Other financing sources (uses):   |                           |                           |                                |  |
| Operating transfers in  | 1,313                     |                           |                                |  |
| Operating transfers out   | (511)                     |                           |                                |  |
| Proceeds from long term debt  |                           | 3,919                     |                                |  |
|   | -----                     | -----                     | -----                          | -----  |
| Total other financing<br>sources (uses)   | 802                       | 3,919                     |                                |  |
|   | -----                     | -----                     | -----                          | -----  |
| Deficiency of revenues and<br>other financing sources<br>under expenditures and<br>other financing uses | (1,631)                   | (2,852)                   |                                | (76)   |
|   |                           |                           |                                |  |
| Fund balances - beginning   | 1,973                     | 4,846                     |                                | 1,739  |
|   | -----                     | -----                     | -----                          | -----  |
| Fund balances - ending  | \$342                     | \$1,994                   | \$                             | \$1,663  |
|   | =====                     | =====                     | =====                          | =====  |

Sacramento  
Housing and  
Redevelopment  
Agency Capital  
Improvements

CAMA  
Building  
Fund

Total Before  
Eliminations

Eliminations  
Debit (Credit)

Total

|         |        |          |          |          |
|---------|--------|----------|----------|----------|
|         | \$ 7   | \$ 874   |          | \$ 874   |
| \$ 115  |        | 4,175    | \$ 115   | 4,060    |
|         | 309    | 310      |          | 310      |
| -----   | ----   | -----    | -----    | -----    |
| 115     | 316    | 5,359    | 115      | 5,244    |
| -----   | ----   | -----    | -----    | -----    |
|         |        | 405      |          | 405      |
| 115     |        | 13,607   | (115)    | 13,492   |
|         | 474    | 785      |          | 785      |
| -----   | ----   | -----    | -----    | -----    |
| 115     | 474    | 14,797   | (115)    | 14,682   |
| -----   | ----   | -----    | -----    | -----    |
|         | (158)  | (9,438)  |          | (9,438)  |
| -----   | ----   | -----    | -----    | -----    |
|         |        | 1,313    |          | 1,313    |
|         |        | (511)    |          | (511)    |
|         |        | 3,919    |          | 3,919    |
| -----   | ----   | -----    | -----    | -----    |
|         |        | 4,721    |          | 4,721    |
| -----   | ----   | -----    | -----    | -----    |
|         | (158)  | (4,717)  |          | (4,717)  |
| 2,000   | 134    | 10,692   | 2,000    | 8,692    |
| -----   | ----   | -----    | -----    | -----    |
| \$2,000 | \$(24) | \$ 5,975 | \$ 2,000 | \$ 3,975 |
| =====   | =====  | =====    | =====    | =====    |



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CITY OF SACRAMENTO

ENTERPRISE FUNDS

Enterprise Funds are established to account for the financing of self-supporting activities of governmental units which render services on a user-charge basis to the general public. The most common type of governmental enterprise is the public utility engaged in the provision of basic services, such as water, electricity, and natural gas. In addition, numerous other activities of a commercial nature are being performed, through enterprise funds, by governments in response to public demand and the inability or unwillingness of private organizations to provide them.

The Water Fund is used to account for the activities associated with the production, distribution, and transmission of potable water by the City to its users.

The Sewer Fund is used to account for the activities and maintenance of the City's sewer systems.

The Solid Waste Fund is used to account for the activities which involve the collection and disposal of refuse throughout the City.

The Golf Fund is used to account for the operation and maintenance of the City's golf courses.

The Parking Fund is used to account for off-street parking activities throughout the City.

The Community Center Fund is used to account for the operation and maintenance of the City's Community Center, including the theater and exhibit halls.

The Storm Drainage Fund is used to account for the activities and maintenance of the City's surface drainage system.

The Marina Fund is used to account for the operation and maintenance of the City marina located on the Sacramento River at Miller Park.

The Sacramento Housing and Redevelopment Agency Fund is used to account for housing and redevelopment activities that are self-supporting and render services on a user-charge basis to the general public.

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)

|                                       | <u>Water<br/>Fund</u> | <u>Sewer<br/>Fund</u> | <u>Solid<br/>Waste<br/>Fund</u> | <u>Golf<br/>Fund</u> | <u>Parking<br/>Fund</u> | <u>Community<br/>Center<br/>Fund</u> |
|---------------------------------------|-----------------------|-----------------------|---------------------------------|----------------------|-------------------------|--------------------------------------|
| <b><u>A S S E T S</u></b>             |                       |                       |                                 |                      |                         |                                      |
| Current assets:                       |                       |                       |                                 |                      |                         |                                      |
| Cash and investments                  | \$ 4,460              | \$ 1,218              | \$ 5,743                        | \$2,189              | \$ 4,200                | \$ 3,005                             |
| Accounts receivables                  | 2,055                 | 2,530                 | 3,734                           | 2                    | 2,429                   | 1,969                                |
| Due from other funds                  |                       |                       |                                 |                      | 156                     |                                      |
| Inventories                           | 637                   | 200                   |                                 |                      |                         |                                      |
| Prepaid expenses                      | 92                    |                       |                                 |                      |                         | 10                                   |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total current assets                  | 7,244                 | 3,948                 | 9,477                           | 2,191                | 6,785                   | 4,984                                |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Restricted assets:                    |                       |                       |                                 |                      |                         |                                      |
| Cash and investments                  | 11,909                | 3,129                 | 2,390                           | 100                  | 7,911                   | 1,167                                |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total restricted assets               | 11,909                | 3,129                 | 2,390                           | 100                  | 7,911                   | 1,167                                |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Intergovernmental Receivable          |                       | 3,747                 |                                 |                      | 61                      |                                      |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Property, plant and equipment:        |                       |                       |                                 |                      |                         |                                      |
| Land                                  | 585                   | 1,098                 | 1,511                           | 636                  | 4,534                   | 8,193                                |
| Buildings and plant                   | 1,137                 | 300                   | 5,490                           | 808                  | 17,061                  | 19,694                               |
| Machinery and equipment               | 713                   | 415                   | 127                             | 555                  | 507                     | 974                                  |
| Transmission and distribution systems | 95,532                | 63,735                |                                 |                      |                         |                                      |
| Construction in progress              | 7,994                 | 2,793                 | 4,529                           | 2,139                | 4,368                   | 1,412                                |
| Less accumulated depreciation         | (30,261)              | (12,451)              | (472)                           | (574)                | (5,711)                 | (7,103)                              |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Property, plant and equipment, net    | 75,700                | 55,890                | 11,185                          | 3,564                | 20,759                  | 23,170                               |
|                                       | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total assets                          | \$94,853              | \$66,714              | \$23,052                        | \$5,855              | \$35,516                | \$29,321                             |
|                                       | =====                 | =====                 | =====                           | =====                | =====                   | =====                                |

| <u>Storm<br/>Drainage<br/>Fund</u> | <u>Marina<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total before<br/>Eliminations</u> | <u>Eliminations<br/>Debit (Credit)</u> | <u>Total</u> |
|------------------------------------|------------------------|---|--------------------------------------|--|--------------|
| \$ 7,878                           | \$ 2,110               | \$ (487)  | \$ 30,316                            |  | \$ 30,316    |
| 1,604                              | 13                     | 16  | 14,352                               |  | 14,352       |
|                                    |                        | 122   | 278                                  |  | 278          |
|                                    |                        |   | 837                                  |  | 837          |
|                                    |                        | 68  | 170                                  |  | 170          |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
| 9,482                              | 2,123                  | (281)   | 45,953                               |  | 45,953       |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
|                                    |                        |   |                                      |  |              |
| 34                                 |                        | 454   | 27,094                               |  | 27,094       |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
| 34                                 |                        | 454   | 27,094                               |  | 27,094       |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
|                                    |                        |   | 3,808                                | \$(61)                                 | 3,747        |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
|                                    |                        |   |                                      |  |              |
|                                    |                        | 988   | 17,545                               |  | 17,545       |
|                                    | 546                    | 23,253  | 68,289                               |  | 68,289       |
| 399                                | 13                     | 395   | 4,098                                |  | 4,098        |
| 28,825                             |                        |   | 188,092                              |  | 188,092      |
| 1,231                              | 8,277                  |   | 32,743                               |  | 32,743       |
| (2,249)                            | (290)                  | (1,753)   | (60,864)                             |  | (60,864)     |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
| 28,206                             | 8,546                  | 22,883  | 249,903                              |  | 249,903      |
| -----                              | -----                  | -----   | -----                                | ----                                   | -----        |
| \$37,722                           | \$10,669               | \$23,056  | \$326,758                            | \$(61)                                 | \$326,697    |
| =====                              | =====                  | =====   | =====                                | =====                                  | =====        |

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)  
(continued)

|  | <u>Water<br/>Fund</u> | <u>Sewer<br/>Fund</u> | <u>Solid<br/>Waste<br/>Fund</u> | <u>Golf<br/>Fund</u> | <u>Parking<br/>Fund</u> | <u>Community<br/>Center<br/>Fund</u> |
|--|-----------------------|-----------------------|---------------------------------|----------------------|-------------------------|--------------------------------------|
| <u>LIABILITIES AND FUND EQUITY</u>                         |                       |                       |                                 |                      |                         |                                      |
| Current liabilities (payable from current assets):         |                       |                       |                                 |                      |                         |                                      |
| Accounts payable and accrued expenses                      | \$ 2,408              | \$ 1,000              | \$ 910                          | \$ 162               | \$ 1,185                | \$ 737                               |
| Accrued vacation and sick leave                            | 815                   | 246                   | 840                             | 188                  | 194                     | 168                                  |
| Due to other funds   | 12                    | 8                     | 212                             |                      |                         | 35                                   |
| Due to Regional Sanitation District                        |                       | 555                   |                                 |                      |                         |                                      |
| Interest payable   | 8                     |                       |                                 |                      |                         |                                      |
| Advances payable   |                       |                       |                                 |                      | 146                     |                                      |
| Deferred revenue   |                       |                       |                                 |                      | 30                      |                                      |
| Certificates of participation payable                      | 24                    | 15                    | 1,422                           |                      |                         |                                      |
| Loans payable  |                       |                       |                                 | 35                   |                         |                                      |
| Total current liabilities (payable from current assets)    | 3,267                 | 1,824                 | 3,384                           | 385                  | 1,555                   | 940                                  |
| Current liabilities (payable from restricted assets):      |                       |                       |                                 |                      |                         |                                      |
| Interest payable   | 297                   | 98                    |                                 |                      | 232                     | 756                                  |
| Revenue bonds payable                                      | 880                   |                       |                                 |                      | 575                     |                                      |
| Mortgage notes payable                                     |                       |                       |                                 |                      |                         |                                      |
| Total current liabilities (payable from restricted assets) | 1,177                 | 98                    |                                 |                      | 807                     | 756                                  |
| Total current liabilities                                  | 4,444                 | 1,922                 | 3,384                           | 385                  | 2,362                   | 1,696                                |
| Long-term debt:  |                       |                       |                                 |                      |                         |                                      |
| Revenue bonds payable                                      | 12,770                | 3,995                 |                                 |                      | 7,445                   |                                      |
| Certificates of participation payable                      | 213                   | 140                   | 9,816                           |                      | 6,656                   | 17,771                               |
| Loans payable  |                       |                       |                                 | 870                  |                         |                                      |
| Mortgage notes payable                                     |                       |                       |                                 |                      |                         |                                      |
| Total long-term debt                                       | 12,983                | 4,135                 | 9,816                           | 870                  | 14,101                  | 17,771                               |
| Total liabilities  | 17,427                | 6,057                 | 13,200                          | 1,255                | 16,463                  | 19,467                               |

| <u>Storm<br/>Drainage<br/>Fund</u> | <u>Marina<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total before<br/>Eliminations</u> | <u>Eliminations<br/>Debit (Credit)</u> | <u>Total</u> |
|------------------------------------|------------------------|---|--------------------------------------|--|--------------|
| \$ 826                             | \$ 21                  | \$ 659  | \$ 7,908                             |  | \$ 7,908     |
| 479                                | 12                     |   | 2,942                                |  | 2,942        |
| 11                                 |                        | 455   | 733                                  |  | 733          |
|                                    |                        |   | 555                                  |  | 555          |
|                                    | 121                    |   | 129                                  |  | 129          |
|                                    |                        | 47  | 193                                  |  | 193          |
|                                    |                        |   | 30                                   |  | 30           |
| 23                                 |                        |   | 1,484                                |  | 1,484        |
|                                    | 35                     |   | 70                                   |  | 70           |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 1,339                              | 189                    | 1,161   | 14,044                               |  | 14,044       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
|                                    |                        |   | 1,383                                |  | 1,383        |
|                                    |                        |   | 1,455                                |  | 1,455        |
|                                    |                        | 83  | 83                                   |  | 83           |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
|                                    |                        | 83  | 2,921                                |  | 2,921        |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 1,339                              | 189                    | 1,244   | 16,965                               |  | 16,965       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
|                                    |                        |   | 24,210                               |  | 24,210       |
| 204                                |                        |   | 34,800                               |  | 34,800       |
|                                    | 8,160                  |   | 9,030                                |  | 9,030        |
|                                    |                        | 12,635  | 12,635                               | \$(2,000)                              | 10,635       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 204                                | 8,160                  | 12,635  | 80,675                               | (2,000)                                | 78,675       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 1,543                              | 8,349                  | 13,879  | 97,640                               | (2,000)                                | 95,640       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |

(continued)

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)  
(continued)

|   | <u>Water<br/>Fund</u> | <u>Sewer<br/>Fund</u> | <u>Solid<br/>Waste<br/>Fund</u> | <u>Golf<br/>Fund</u> | <u>Parking<br/>Fund</u> | <u>Community<br/>Center<br/>Fund</u> |
|---|-----------------------|-----------------------|---------------------------------|----------------------|-------------------------|--------------------------------------|
| <u>LIABILITIES AND FUND EQUITY</u><br>(continued) |                       |                       |                                 |                      |                         |                                      |
| Fund equity:                                      |                       |                       |                                 |                      |                         |                                      |
| Contributed capital:                              |                       |                       |                                 |                      |                         |                                      |
| City  | 18,991                | 17,216                | 258                             | 456                  | 5,211                   | 69                                   |
| Federal   | 1,075                 |                       |                                 |                      |                         |                                      |
| State   |                       | 31,475                |                                 |                      |                         |                                      |
| Other   | 23,253                | 12,037                |                                 |                      |                         | 3,445                                |
|   | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total contributed capital                         | 43,319                | 60,728                | 258                             | 456                  | 5,211                   | 3,514                                |
|   | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Retained earnings (deficit):                      |                       |                       |                                 |                      |                         |                                      |
| Reserved for cash and investments:                |                       |                       |                                 |                      |                         |                                      |
| With restricted assets                            | 26                    | 17                    | 31                              | 100                  | 1,942                   | 410                                  |
| With fiscal agents                                | 29                    |                       | 2,359                           |                      | 1,096                   |                                      |
| Revenue bond reserve                              | 1,564                 | 689                   |                                 |                      | 1,275                   |                                      |
| Revenue bond surplus                              | 9,104                 | 2,320                 |                                 |                      | 2,585                   |                                      |
|   | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total reserved                                    | 10,723                | 3,026                 | 2,390                           | 100                  | 6,898                   | 410                                  |
| Unreserved  | 23,384                | (3,097)               | 7,204                           | 4,044                | 6,944                   | 5,930                                |
|   | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total retained earnings (deficit)                 | 34,107                | (71)                  | 9,594                           | 4,144                | 13,842                  | 6,340                                |
|   | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total fund equity                                 | 77,426                | 60,657                | 9,852                           | 4,600                | 19,053                  | 9,854                                |
|   | -----                 | -----                 | -----                           | -----                | -----                   | -----                                |
| Total liabilities and fund equity                 | \$94,853              | \$66,714              | \$23,052                        | \$5,855              | \$35,516                | \$29,321                             |
|   | =====                 | =====                 | =====                           | =====                | =====                   | =====                                |

| <u>Storm<br/>Drainage<br/>Fund</u> | <u>Marina<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total before<br/>Eliminations</u> | <u>Eliminations<br/>Debit (Credit)</u> | <u>Total</u> |
|------------------------------------|------------------------|---|--------------------------------------|--|--------------|
| 2,041                              | 216                    |   | 44,458                               |  | 44,458       |
|                                    |                        |   | 1,075                                |  | 1,075        |
|                                    |                        |   | 31,475                               |  | 31,475       |
| 24,419                             |                        | 11,008  | 74,162                               | (1,939)                                | 76,101       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 26,460                             | 216                    | 11,008  | 151,170                              | (1,939)                                | 153,109      |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 26                                 |                        | 425   | 2,977                                |  | 2,977        |
|                                    |                        |   | 3,484                                |  | 3,484        |
|                                    |                        |   | 3,528                                |  | 3,528        |
|                                    |                        |   | 14,009                               |  | 14,009       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 26                                 |                        | 425   | 23,998                               |  | 23,998       |
| 9,693                              | 2,104                  | (2,256)   | 53,950                               |  | 53,950       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 9,719                              | 2,104                  | (1,831)   | 77,948                               |  | 77,948       |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| 36,179                             | 2,320                  | 9,177   | 229,118                              | (1,939)                                | 231,057      |
| -----                              | -----                  | -----   | -----                                | -----                                  | -----        |
| \$37,722                           | \$10,669               | \$23,056  | \$326,758                            | \$ 61                                  | \$326,697    |
| =====                              | =====                  | =====   | =====                                | =====                                  | =====        |



CITY OF SACRAMENTO

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Water<br/>Fund</u> | <u>Sewer<br/>Fund</u> | <u>Solid<br/>Waste<br/>Fund</u> | <u>Golf<br/>Fund</u> |
|---|-----------------------|-----------------------|---------------------------------|----------------------|
| Operating revenues:   |                       |                       |                                 |                      |
| Charges for services:   |                       |                       |                                 |                      |
| User fees and charges   | \$16,457              | \$4,970               | \$20,176                        | \$2,647              |
| Taxes   |                       |                       |                                 |                      |
| Lien collections  | 308                   | 307                   | 525                             |                      |
| Charge to Sacramento Regional<br>Sanitation District for operating<br>and maintaining treatment plant |                       | 704                   |                                 |                      |
| Total charges for services  | 16,765                | 5,981                 | 20,701                          | 2,647                |
| Rents and concessions   |                       |                       |                                 | 495                  |
| Miscellaneous   |                       |                       | 129                             | 1                    |
| Total operating revenues  | 16,765                | 5,981                 | 20,830                          | 3,143                |
| Operating expenses:   |                       |                       |                                 |                      |
| Employee services   | 6,740                 | 2,273                 | 9,435                           | 1,665                |
| Services and supplies   | 5,795                 | 3,120                 | 7,224                           | 691                  |
| Depreciation  | 1,541                 | 1,168                 | 182                             | 75                   |
| Total operating expenses  | 14,076                | 6,561                 | 16,841                          | 2,431                |
| Operating income (loss)   | 2,689                 | (580)                 | 3,989                           | 712                  |
| Nonoperating revenues (expenses):   |                       |                       |                                 |                      |
| Interest revenue  | 1,123                 | 507                   | 521                             | 224                  |
| Revenue from other agencies   |                       |                       | 3                               |                      |
| Insurance settlement  | 14                    |                       |                                 |                      |
| Miscellaneous   | (104)                 | (187)                 | 95                              | (7)                  |
| Interest expense  | (567)                 | (221)                 | (973)                           | (83)                 |
| Total nonoperating revenues (expenses)  | 466                   | 99                    | (354)                           | 134                  |
| Income (loss) before operating transfers  | 3,155                 | (481)                 | 3,635                           | 846                  |
| Operating transfers in  |                       |                       |                                 |                      |
| Operating transfers out   | (1,191)               | (598)                 | (1,563)                         | (304)                |
| Net income (loss)   | 1,964                 | (1,079)               | 2,072                           | 542                  |
| Add depreciation on contributed assets  | 274                   | 123                   |                                 |                      |
| Net increase (decrease) to retained earnings  | 2,238                 | (956)                 | 2,072                           | 542                  |
| Retained earnings (deficit), beginning  | 31,869                | 885                   | 7,522                           | 3,602                |
| Retained earnings (deficit), ending   | \$34,107              | \$ (71)               | \$ 9,594                        | \$4,144              |

| <u>Parking<br/>Fund</u> | <u>Community<br/>Center<br/>Fund</u> | <u>Storm<br/>Drainage<br/>Fund</u> | <u>Marina<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total</u>               |
|-------------------------|--------------------------------------|------------------------------------|------------------------|---|----------------------------|
| \$ 8,145                | \$ 512<br>5,785                      | \$11,087<br>200                    | \$1,088                |   | \$65,082<br>5,785<br>1,340 |
|                         |                                      |                                    |                        |   | 704                        |
| -----<br>8,145          | -----<br>6,297                       | -----<br>11,287                    | -----<br>1,088         | -----   | -----<br>72,911            |
| 447<br>2                | 1,225                                |                                    |                        | \$ 1,337  | 3,504<br>132               |
| -----<br>8,594          | -----<br>7,522                       | -----<br>11,287                    | -----<br>1,088         | -----<br>1,337  | -----<br>76,547            |
| 2,743<br>3,364<br>470   | 2,017<br>1,913<br>552                | 4,015<br>3,995<br>423              | 202<br>335<br>15       | 394<br>984<br>314   | 29,484<br>27,421<br>4,740  |
| -----<br>6,577          | -----<br>4,482                       | -----<br>8,433                     | -----<br>552           | -----<br>1,692  | -----<br>61,645            |
| -----<br>2,017          | -----<br>3,040                       | -----<br>2,854                     | -----<br>536           | -----<br>(355)  | -----<br>14,902            |
| 963<br>198              | 214                                  | 468<br>1,094                       | 133                    | 44  | 4,197<br>1,295<br>14       |
| 16<br>(672)             | 391<br>(1,876)                       | 175<br>(19)                        | 42<br>(277)            | (251)   | 421<br>(4,939)             |
| -----<br>505            | -----<br>(1,271)                     | -----<br>1,718                     | -----<br>(102)         | -----<br>(207)  | -----<br>988               |
| -----<br>2,522          | -----<br>1,769                       | -----<br>4,572                     | -----<br>434           | -----<br>(562)  | -----<br>15,890            |
|                         |                                      | 338                                |                        |   | 338                        |
| (1,131)                 | (249)                                | (1,206)                            | (158)                  |   | (6,400)                    |
| -----<br>1,391          | -----<br>1,520                       | -----<br>3,704<br>351              | -----<br>276           | -----<br>(562)  | -----<br>9,828<br>748      |
| -----<br>1,391          | -----<br>1,520                       | -----<br>4,055                     | -----<br>276           | -----<br>(562)  | -----<br>10,576            |
| 12,451                  | 4,820                                | 5,664                              | 1,828                  | (1,269)   | 67,372                     |
| -----<br>\$13,842       | -----<br>\$6,340                     | -----<br>\$ 9,719                  | -----<br>\$2,104       | -----<br>\$(1,831)  | -----<br>\$77,948          |
| =====                   | =====                                | =====                              | =====                  | =====   | =====                      |

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|   | <u>Water<br/>Fund</u> | <u>Sewer<br/>Fund</u> | <u>Solid<br/>Waste<br/>Fund</u> | <u>Golf<br/>Fund</u> |
|---|-----------------------|-----------------------|---------------------------------|----------------------|
| Sources of working capital:                             |                       |                       |                                 |                      |
| Operations:   |                       |                       |                                 |                      |
| Net income (loss)                                       | \$1,964               | \$(1,079)             | \$2,072                         | \$ 542               |
| Add depreciation not requiring working capital          | 1,541                 | 1,168                 | 182                             | 75                   |
|   | -----                 | -----                 | -----                           | -----                |
| Working capital provided<br>by operations               | 3,505                 | 89                    | 2,254                           | 617                  |
| Increase in contributed capital                         | 1,187                 | 1,336                 |                                 |                      |
| Decrease in restricted assets                           | 336                   | 43                    | 3,960                           |                      |
| Decrease in due from other agencies                     |                       | 377                   |                                 |                      |
| Increase in amounts payable from restricted assets:     | 145                   |                       |                                 |                      |
| Increase in long-term debt                              |                       |                       |                                 |                      |
|   | -----                 | -----                 | -----                           | -----                |
| Total sources of working capital                        | 5,173                 | 1,845                 | 6,214                           | 617                  |
|   | -----                 | -----                 | -----                           | -----                |
| Uses of working capital:                                |                       |                       |                                 |                      |
| Increase in property, plant and equipment, net          | 3,499                 | 1,284                 | 854                             | 968                  |
| Increase in restricted assets                           |                       |                       |                                 | 8                    |
| Decrease in long-term debt                              | 1,186                 | 368                   | 1,649                           | 35                   |
| Decrease in amounts payable from restricted assets      |                       | 349                   |                                 |                      |
|   | -----                 | -----                 | -----                           | -----                |
| Total uses of working capital                           | 4,685                 | 2,001                 | 2,503                           | 1,011                |
|   | -----                 | -----                 | -----                           | -----                |
| Net increase (decrease) in working capital              | \$ 488                | \$ (156)              | \$3,711                         | \$ (394)             |
|   | =====                 | =====                 | =====                           | =====                |
| Elements of net increase (decrease) in working capital: |                       |                       |                                 |                      |
| Cash and investments                                    | \$1,977               | \$ (23)               | \$3,678                         | \$ (438)             |
| Accounts receivable                                     | 228                   | 704                   | 788                             |                      |
| Inventories   | 24                    | 11                    |                                 |                      |
| Prepaid expenses  | 92                    |                       |                                 |                      |
| Accounts payable and accrued expenses                   | (1,709)               | (345)                 | (30)                            | 74                   |
| Accrued vacation and sick leave                         | (80)                  | 75                    | (68)                            | (25)                 |
| Interest payable  | (8)                   |                       |                                 |                      |
| Advances payable  |                       |                       |                                 |                      |
| Current portion of lease obligations and debt payable   | (24)                  | (15)                  | (445)                           | (5)                  |
| Deferred revenue  | (12)                  | (563)                 | (212)                           |                      |
|   | -----                 | -----                 | -----                           | -----                |
| Net increase (decrease) in working capital              | \$ 488                | \$ (156)              | \$3,711                         | \$ (394)             |
|   | =====                 | =====                 | =====                           | =====                |

| <u>Parking<br/>Fund</u> | <u>Community<br/>Center<br/>Fund</u> | <u>Storm<br/>Drainage<br/>Fund</u> | <u>Boat<br/>Harbor<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total</u> |
|-------------------------|--------------------------------------|------------------------------------|---------------------------------|---|--------------|
| \$1,391                 | \$ 1,520                             | \$3,704                            | \$ 276                          | \$ (562)  | \$ 9,828     |
| 470                     | 552                                  | 423                                | 15                              | 314   | 4,740        |
| -----                   | -----                                | -----                              | -----                           | -----   | -----        |
| 1,861                   | 2,072                                | 4,127                              | 291                             | (248)   | 14,568       |
|                         |                                      |                                    |                                 |   |              |
|                         |                                      | 1,742                              |                                 | 5,757   | 10,022       |
| 81                      | 12,167                               | 74                                 |                                 | 50  | 16,630       |
| 18                      |                                      |                                    |                                 |   | 458          |
| 6,081                   |                                      |                                    | 1,647                           | 9,854   | 163          |
| -----                   | -----                                | -----                              | -----                           | -----   | 17,582       |
| 8,041                   | 14,239                               | 5,943                              | 1,938                           | 15,413  | 59,423       |
| -----                   | -----                                | -----                              | -----                           | -----   | -----        |
| 2,000                   | 3,634                                | 2,599                              | 1,116                           | 16,241  | 32,195       |
| 3,594                   |                                      |                                    |                                 | 60  | 3,662        |
|                         | 10,864                               | 34                                 |                                 |   | 14,136       |
|                         | 528                                  | 11                                 |                                 |   | 888          |
| -----                   | -----                                | -----                              | -----                           | -----   | -----        |
| 5,594                   | 15,026                               | 2,644                              | 1,116                           | 16,301  | 50,881       |
| -----                   | -----                                | -----                              | -----                           | -----   | -----        |
| \$2,447                 | \$ (787)                             | \$3,299                            | \$ 822                          | \$ (888)  | \$ 8,542     |
| =====                   | =====                                | =====                              | =====                           | =====   | =====        |
|                         |                                      |                                    |                                 |   |              |
| \$1,590                 | \$ (986)                             | \$3,436                            | \$ 965                          | \$ (699)  | \$ 9,500     |
| 1,372                   | 400                                  | 361                                | 13                              | 37  | 3,903        |
|                         |                                      |                                    |                                 |   | 35           |
| 156                     | (8)                                  |                                    |                                 | 15  | 255          |
| (651)                   | (459)                                | (296)                              |                                 | (271)   | (3,687)      |
| (18)                    | (27)                                 | (168)                              |                                 |   | (311)        |
|                         |                                      |                                    |                                 |   | (8)          |
| (1)                     |                                      |                                    |                                 |   | (1)          |
|                         |                                      | (23)                               | (156)                           | 42  | (626)        |
| (1)                     | 293                                  | (11)                               |                                 | (12)  | (518)        |
| -----                   | -----                                | -----                              | -----                           | -----   | -----        |
| \$2,447                 | \$ (787)                             | \$3,299                            | \$ 822                          | \$ (888)  | \$ 8,542     |
| =====                   | =====                                | =====                              | =====                           | =====   | =====        |

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CITY OF SACRAMENTO

INTERNAL SERVICE FUNDS

Internal Service Funds are established to finance and account for services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from those public services which are rendered to the public in general and which are accounted for in General, Special Revenue, or Enterprise Funds.

The Fleet Management Fund is used to account for the operation, maintenance and timely replacement of the City's fleet of vehicles which serves the transportation needs of all City departments and divisions.

The Risk Management Fund is used to finance and account for the City's risk management and insurance programs.

The Sacramento Housing and Redevelopment Agency Fund is used to account for internal service fund activities of that agency.

CITY OF SACRAMENTO  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)

|  | Fleet<br>Management<br>Fund | Risk<br>Management<br>Fund | Sacramento<br>Housing and<br>Redevelopment<br>Agency Fund | Total    |
|--|-----------------------------|----------------------------|---|----------|
| <u>ASSETS</u>  |                             |                            |   |          |
| Current assets:  |                             |                            |   |          |
| Cash and investments                                   | \$ 9,506                    | \$33,502                   | \$2,416   | \$45,424 |
| Receivables (net of allowances<br>for uncollectibles): |                             |                            |   |          |
| Accounts   | 126                         | 1,496                      | 74  | 1,696    |
| Due from other funds                                   |                             |                            | 50  | 50       |
| Inventories  | 723                         |                            |   | 723      |
| Prepaid expenses                                       |                             | 6                          | 44  | 50       |
|  | -----                       | -----                      | -----   | -----    |
| Total current assets                                   | 10,355                      | 35,004                     | 2,584   | 47,943   |
|  | -----                       | -----                      | -----   | -----    |
| Restricted assets:                                     |                             |                            |   |          |
| Cash and investments                                   |                             |                            | 94  | 94       |
| Property, plant and equipment:                         |                             |                            |   |          |
| Land   | 25                          |                            | 980   | 1,005    |
| Buildings and plant                                    | 2,001                       |                            |   | 2,001    |
| Machinery and equipment                                | 33,707                      | 69                         | 646   | 34,422   |
| Construction in progress                               | 1,046                       |                            |   | 1,046    |
| Less accumulated depreciation                          | (15,789)                    | (24)                       | (369)   | (16,182) |
|  | -----                       | -----                      | -----   | -----    |
| Property, plant and equipment,<br>net                  | 20,990                      | 45                         | 1,257   | 22,292   |
|  | -----                       | -----                      | -----   | -----    |
| Total assets   | \$31,345                    | \$35,049                   | \$3,935   | \$70,329 |
|  | =====                       | =====                      | =====   | =====    |
| <u>LIABILITIES AND EQUITY</u>                          |                             |                            |   |          |
| Current liabilities:                                   |                             |                            |   |          |
| Accounts payable and accrued<br>expenses               | \$ 809                      | \$ 195                     | \$1,820   | \$2,824  |
| Accrued vacation and sick leave                        | 363                         | 67                         |   | 430      |
| Due to other funds                                     |                             |                            | 111   | 111      |
| Accrued claims   |                             | 31,303                     |   | 31,303   |
| Deposits and trust liabilities                         |                             |                            | 1   | 1        |
| Notes payable  |                             |                            | 75  | 75       |
|  | -----                       | -----                      | -----   | -----    |
| Total current liabilities                              | 1,172                       | 31,565                     | 2,007   | 34,744   |
|  | -----                       | -----                      | -----   | -----    |
| Long-term debt:  |                             |                            |   |          |
| Mortgage notes payable                                 |                             |                            | 250   | 250      |
| Notes payable  |                             |                            | 740   | 740      |
|  | -----                       | -----                      | -----   | -----    |
| Total long-term debt                                   |                             |                            | 990   | 990      |
|  | -----                       | -----                      | -----   | -----    |
| Total liabilities                                      | 1,172                       | 31,565                     | 2,997   | 35,734   |
|  | -----                       | -----                      | -----   | -----    |
| Equity:  |                             |                            |   |          |
| Contributed capital                                    | 7,392                       | 5                          | 326   | 7,723    |
| Reserve for restricted asset                           |                             |                            | 94  | 94       |
| Retained earnings--unreserved                          | 22,781                      | 3,479                      | 518   | 26,778   |
|  | -----                       | -----                      | -----   | -----    |
| Total equity   | 30,173                      | 3,484                      | 938   | 34,595   |
|  | -----                       | -----                      | -----   | -----    |
| Total liabilities and equity                           | \$31,345                    | \$35,049                   | \$3,935   | \$70,329 |
|  | =====                       | =====                      | =====   | =====    |

CITY OF SACRAMENTO

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Fleet<br/>Management<br/>Fund</u> | <u>Risk<br/>Management<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total</u> |
|--|--------------------------------------|-------------------------------------|---|--------------|
| Operating revenues:                      |                                      |                                     |   |              |
| Charges for services                     | \$13,981                             | \$24,772                            | \$3,250   | \$42,003     |
| Operating expenses:                      |                                      |                                     |   |              |
| Employee services                        | 3,638                                | 638                                 | 2,349   | 6,625        |
| Services and supplies                    | 4,215                                | 294                                 | 1,842   | 6,351        |
| Depreciation                             | 3,531                                | 9                                   | 154   | 3,694        |
| Insurance premiums                       |                                      | 12,284                              |   | 12,284       |
| Claim settlements                        |                                      | 10,576                              |   | 10,576       |
| Utilities                                |                                      |                                     | 1   | 1            |
| Total operating expenses                 | 11,384                               | 23,801                              | 4,346   | 39,531       |
| Operating income                         | 2,597                                | 971                                 | (1,096)   | 2,472        |
| Nonoperating revenues:                   |                                      |                                     |   |              |
| Interest revenue                         | 696                                  | 2,368                               | 76  | 3,140        |
| Insurance claims settlements             | 93                                   | 114                                 |   | 207          |
| Miscellaneous revenue                    | 265                                  | 31                                  |   | 296          |
| Sale of real or personal property        | 88                                   |                                     |   | 88           |
| Other                                    |                                      |                                     | 118   | 118          |
| Contributions to other funds             |                                      | (10)                                |   | (10)         |
| Total nonoperating revenues              | 1,142                                | 2,503                               | 194   | 3,839        |
| Income (loss) before operating transfers | 3,739                                | 3,474                               | (902)   | 6,311        |
| Operating transfers in                   |                                      |                                     |   |              |
| Operating transfers out                  | (649)                                | (509)                               |   | (1,158)      |
| Net income                               | 3,090                                | 2,965                               | (902)   | 5,153        |
| Retained earnings (deficit), beginning   | 19,691                               | 514                                 | 1,318   | 21,523       |
| Residual equity transfer                 |                                      |                                     | 196   | 196          |
| Retained earnings, ending                | \$22,781                             | \$ 3,479                            | \$ 612  | \$26,872     |



CITY OF SACRAMENTO

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

|  | <u>Fleet<br/>Management<br/>Fund</u> | <u>Risk<br/>Management<br/>Fund</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total</u>    |
|--|--------------------------------------|-------------------------------------|---|-----------------|
| Sources of working capital:                                  |                                      |                                     |   |                 |
| Operations:  |                                      |                                     |   |                 |
| Net income   | \$3,090                              | \$2,965                             | \$(902)   | \$5,153         |
| Add depreciation not requiring<br>working capital            | 3,531                                | 9                                   | 154   | 3,694           |
| Less gain on sale of assets not<br>providing working capital | (88)                                 |                                     |   | (88)            |
| Working capital provided by<br>operations                    | 6,533                                | 2,974                               | (748)   | 8,759           |
| Increase in contributed capital                              |                                      |                                     | 85  | 85              |
| Increase in long-term debt                                   |                                      |                                     | 990   | 990             |
| Residual equity transfer                                     |                                      |                                     | 196   | 196             |
| Total sources of working capital                             | <u>6,533</u>                         | <u>2,974</u>                        | <u>523</u>  | <u>10,030</u>   |
| Uses of working capital:                                     |                                      |                                     |   |                 |
| Acquisition of property, plant and<br>equipment, net         | 4,466                                |                                     | 1,043   | 5,509           |
| Increase in restricted cash and<br>investments               |                                      |                                     | 94  | 94              |
| Total uses of working capital                                | <u>4,466</u>                         |                                     | <u>1,137</u>  | <u>5,603</u>    |
| Net increase (decrease) in<br>working capital                | <u>\$2,067</u>                       | <u>\$2,974</u>                      | <u>\$ (614)</u>   | <u>\$ 4,427</u> |
| Elements of net increase (decrease)<br>in working capital:   |                                      |                                     |   |                 |
| Cash and investments   | \$1,024                              | \$7,499                             | \$ 551  | \$ 9,074        |
| Accounts receivable  | 12                                   | 205                                 | 71  | 288             |
| Prepaid expenses   |                                      | (22)                                | 5   | (17)            |
| Inventories  | 80                                   |                                     |   | 80              |
| Accounts payable and accrued<br>expenses                     | 980                                  | 224                                 | (636)   | 568             |
| Accrued vacation and sick leave                              | (29)                                 | (3)                                 |   | (32)            |
| Accrued claims   |                                      | (4,929)                             |   | (4,929)         |
| Due to other funds   |                                      |                                     | 570   | 570             |
| Due from other funds   |                                      |                                     | (1,099)   | (1,099)         |
| Deposits and trust liabilities                               |                                      |                                     | (1)   | (1)             |
| Current portion of long-term debt                            |                                      |                                     | (75)  | (75)            |
| Net increase in working<br>capital                           | <u>\$2,067</u>                       | <u>\$2,974</u>                      | <u>\$ (614)</u>   | <u>\$ 4,427</u> |

CITY OF SACRAMENTO

TRUST AND AGENCY FUNDS

In trust and agency funds, the City has a fiduciary responsibility for cash and other assets which it does not own outright. Thus, the two types of funds are classified under a joint caption. These funds are divided into four subcategories.

Agency Funds are used to account for funds when the City is acting as an agent for other governmental units, private organizations or individuals.

Expendable Trust Funds are used to account for trust monies, wherein the principal and interest of the trust can be expended by the City in accordance with the terms of the trust agreement. These funds are accounted for on the modified accrual basis, similar to governmental funds.

Nonexpendable Trust Funds are used to account for assets wherein the principal must remain intact, but any income derived from the trust may be expended. These funds are accounted for on the accrual basis, similar to proprietary funds.

The Pension Trust Fund is used to account for the Sacramento City Employees' Retirement System.

The Mountain Valley Library System Fund is an agency fund used to account for monies held in trust by the City for a group of 22 cooperating library jurisdictions located in nine counties surrounding and including Sacramento County.

The Capitol Area Development Authority Fund is an agency fund used to account for monies held in trust by the City for a joint powers authority responsible for the management of certain California State-owned properties in the City of Sacramento.

The Convention and Visitors Bureau Fund is an agency fund used to account for monies held in trust by the City for the Sacramento Convention and Visitors Bureau, which promotes convention business and tourism in the Sacramento area.

The 1911 Special Assessment Act Fund is an agency fund used to account for monies held in trust by the City as collected from property assessments to be used for improvements in 1911 Special Assessment Districts in the City.

The 1915 Special Assessment Act Fund is an agency fund used to account for monies held in trust by the City as collected from property assessments to be used for improvements in 1915 Special Assessment Districts in the City.

The Deferred Compensation Fund is an agency fund used to account for assets held in trust by the City for employees in accordance with Internal Revenue Code Section 457.

The Sacramento Housing and Redevelopment Agency Fund is an agency fund used to account for monies held in trust by the SHRA in escrow accounts to pay for rehabilitation work and in deferred compensation fund accounts for employees in accordance with Internal Revenue Code Section 457.

CITY OF SACRAMENTO

TRUST AND AGENCY FUNDS

(continued)

The Crocker Master Trust Fund is an expendable trust fund used to account for trust monies related to the Crocker Art Museum.

The Crocker-Huckins Endowment Fund is an expendable trust fund used to account for specific gifts of funds to be used for improvements to the Crocker Art Museum.

The Sacramento Housing and Redevelopment Agency Fund is an expendable trust fund used to account for investment pool activity conducted by the City on behalf of the SHRA.

The Sacramento Housing and Redevelopment Agency Expendable Trust Funds are used to account for federal and state loan programs at SHRA on behalf of the federal and state governments.

The Ann Land Fund is a nonexpendable trust fund used to account for gifts to the City totaling approximately \$276,000. The investment income is available to aid destitute persons in the City.

The Fratt Fund is a nonexpendable trust fund used to account for gifts to the City totaling \$2,000. The investment income is available for special purposes of permanent value for the City Library.

The Bertha Henschel Fund is a nonexpendable trust fund used to account for gifts to the City totaling \$278,000. The investment income is available to aid destitute persons in the City.

The Alice Miller Fund is a nonexpendable trust fund used to account for gifts to the City totaling \$2,500. The investment income is available to care for City cemeteries.

The Moore Memorial Fund is a nonexpendable trust fund used to account for gifts to the City totaling approximately \$130,000. The investment income is available for the purchase of books for the City library.

The Sacramento History Center Endowment Fund is a nonexpendable trust fund used to account for earnings on a \$300,000 loan from the City to the Sacramento History Center. The investment income is available to help pay the operating expenses of the Center.

CITY OF SACRAMENTO  
TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)

|                           | <u>Agency<br/>Funds</u> | <u>Expendable<br/>Trust<br/>Funds</u> | <u>Nonexpendable<br/>Trust<br/>Funds</u> | <u>Pension<br/>Trust<br/>Fund</u> | <u>Total</u> |
|---------------------------|-------------------------|---------------------------------------|--|-----------------------------------|--------------|
| <u>A S S E T S</u>        |                         |                                       |  |                                   |              |
| Cash and investments      | \$43,371                | \$ 1,275                              | \$1,751                                  | \$334,538                         | \$380,935    |
| Receivables:              |                         |                                       |  |                                   |              |
| Accounts                  | 3,097                   | 86                                    |  |                                   | 3,183        |
| Loans                     |                         | 50                                    |  |                                   | 50           |
| Notes                     |                         | 13,271                                |  |                                   | 13,271       |
| Due from other funds      |                         | 5                                     |  |                                   | 5            |
| Prepaid expenses          |                         | 12                                    |  |                                   | 12           |
| Investment in real estate |                         |                                       |  | 22,690                            | 22,690       |
|                           | -----                   | -----                                 | -----                                    | -----                             | -----        |
| Total assets              | \$46,468                | \$14,699                              | \$1,751                                  | \$357,228                         | \$420,146    |
|                           | =====                   | =====                                 | =====                                    | =====                             | =====        |

|   |          |          |         |           |           |
|---|----------|----------|---------|-----------|-----------|
| <u>LIABILITIES AND FUND BALANCES</u>      |          |          |         |           |           |
| Liabilities:                              |          |          |         |           |           |
| Accounts payable                          | \$ 918   |          | \$ 15   | \$ 1,393  | \$ 2,326  |
| Due to other funds                        |          | \$ 569   |         |           | 569       |
| Due to bond holders                       | 19,407   |          |         |           | 19,407    |
| Due to participants                       | 21,692   |          |         |           | 21,692    |
| Contracts payable                         | 529      | 34       |         |           | 563       |
| Intergovernmental payable                 | 1,836    | 13,361   |         |           | 15,197    |
| Deposits and trust liabilities            | 2,086    | 5        |         |           | 2,091     |
| Loan payable                              |          |          |         | 6,000     | 6,000     |
|   | -----    | -----    | -----   | -----     | -----     |
| Total liabilities                         | 46,468   | 13,969   | 15      | 7,393     | 67,845    |
|   | -----    | -----    | -----   | -----     | -----     |
| Fund balances:                            |          |          |         |           |           |
| Reserved for trust purposes               |          | 730      | 1,736   |           | 2,466     |
| Reserved for employees' retirement system |          |          |         | 349,835   | 349,835   |
|   | -----    | -----    | -----   | -----     | -----     |
| Total fund balances                       |          | 730      | 1,736   | 349,835   | 352,301   |
|   | -----    | -----    | -----   | -----     | -----     |
| Total liabilities and fund balances       | \$46,468 | \$14,699 | \$1,751 | \$357,228 | \$420,146 |
|   | =====    | =====    | =====   | =====     | =====     |

CITY OF SACRAMENTO  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1989  
(in thousands)

|                                   | <u>Mountain<br/>Valley<br/>Library<br/>System</u> | <u>Capitol<br/>Area<br/>Development<br/>Authority</u> | <u>Convention<br/>&amp; Visitors<br/>Bureau</u> | <u>1911 Special<br/>Assessment<br/>Act</u> | <u>1915 Special<br/>Assessment<br/>Act</u> |
|-----------------------------------|---|---|---|--|--|
| <u>ASSETS</u>                     |   |   |   |  |  |
| Cash and investments              | \$205   | \$1,920   | \$219   | \$426                                      | \$16,306                                   |
| Accounts receivable               |   | 1   | 18  |  | 3,066                                      |
|                                   | ----  | -----   | ----  | ----                                       | -----                                      |
| Total assets                      | \$205   | \$1,921   | \$237   | \$426                                      | \$19,372                                   |
|                                   | =====   | =====   | =====   | =====                                      | =====                                      |
| <u>LIABILITIES</u>                |   |   |   |  |  |
| Accounts payable                  | \$ 80   | \$ 367  | \$ 80   | \$ 3                                       | \$ 388                                     |
| Due to bond holders               |   |   |   | 423  | 18,984                                     |
| Due to participants               |   |   |   |  |  |
| Contracts payable                 |   |   |   |  |  |
| Intergovernmental<br>payable      | 125   | 1,554   | 157   |  |  |
| Deposits and trust<br>liabilities |   |   |   |  |  |
|                                   | ----  | -----   | ----  | ----                                       | -----                                      |
| Total liabilities                 | \$205   | \$1,921   | \$237   | \$426                                      | \$19,372                                   |
|                                   | =====   | =====   | =====   | =====                                      | =====                                      |

| <u>Deferred<br/>Compensation</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency Fund</u> | <u>Total<br/>Agency<br/>Funds</u> |
|----------------------------------|---|-----------------------------------|
| \$21,692                         | \$2,603   | \$43,371                          |
|                                  | 12  | 3,097                             |
| -----                            | -----   | -----                             |
| \$21,692                         | \$2,615   | \$46,468                          |
| =====                            | =====   | =====                             |
|                                  |   | \$ 918                            |
|                                  |   | 19,407                            |
| \$21,692                         |   | 21,692                            |
|                                  | \$ 529  | 529                               |
|                                  |   | 1,836                             |
|                                  | 2,086   | 2,086                             |
| -----                            | -----   | -----                             |
| \$21,692                         | \$2,615   | \$46,468                          |
| =====                            | =====   | =====                             |

## CITY OF SACRAMENTO

## AGENCY FUNDS

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)Balance June 30, 1988      Additions      Deductions      Balance  
June 30, 1989

## MOUNTAIN VALLEY LIBRARY SYSTEM

| A S S E T S          |        | L I A B I L I T I E S |        |
|----------------------|--------|-----------------------|--------|
| Cash and Investments | \$ 178 | Accounts payable      | \$ 36  |
|                      |        | Intergovernmental     | 142    |
| Total assets         | \$ 178 | Total liabilities     | \$ 178 |
| A S S E T S          |        | L I A B I L I T I E S |        |
| Cash and Investments | \$ 416 | Accounts payable      | \$ 622 |
|                      |        | Intergovernmental     | 578    |
| Total assets         | \$ 416 | Total liabilities     | \$ 595 |

## CAPITOL AREA DEVELOPMENT AUTHORITY

| A S S E T S          |          | L I A B I L I T I E S |          |
|----------------------|----------|-----------------------|----------|
| Cash and Investments | \$ 1,674 | Accounts payable      | \$ 348   |
|                      |          | Intergovernmental     | 1,338    |
| Accounts receivable  | 12       | Total liabilities     | \$ 1,686 |
| Total assets         | \$ 1,686 |                       |          |
| A S S E T S          |          | L I A B I L I T I E S |          |
| Cash and Investments | \$ 4,932 | Accounts payable      | \$ 3,745 |
|                      |          | Intergovernmental     | 3,726    |
| Accounts receivable  | 12       | Total liabilities     | \$ 3,961 |
| Total assets         | \$ 4,944 |                       |          |

(Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
continued)

|  | Balance       |           |            | Balance       |
|--|---------------|-----------|------------|---------------|
|  | June 30, 1988 | Additions | Deductions | June 30, 1989 |

CONVENTION AND VISITORS BUREAU

ASSETS

|                      |              |                 |                 |               |
|----------------------|--------------|-----------------|-----------------|---------------|
| Cash and investments | \$ 27        | \$ 1,490        | \$ 1,298        | \$ 219        |
| Accounts receivable  | 55           | 78              | 115             | 18            |
| Total assets         | <u>\$ 82</u> | <u>\$ 1,568</u> | <u>\$ 1,413</u> | <u>\$ 237</u> |

LIABILITIES

|                           |              |                 |                 |               |
|---------------------------|--------------|-----------------|-----------------|---------------|
| Accounts payable          | \$ 67        | \$ 1,184        | \$ 1,171        | \$ 80         |
| Intergovernmental payable | 15           | 142             |                 | 157           |
| Total liabilities         | <u>\$ 82</u> | <u>\$ 1,326</u> | <u>\$ 1,171</u> | <u>\$ 237</u> |

1911 SPECIAL ASSESSMENT ACT

ASSETS

|                      |               |                 |                 |               |
|----------------------|---------------|-----------------|-----------------|---------------|
| Cash and investments | \$ 158        | \$ 7,159        | \$ 6,891        | \$ 426        |
| Accounts Receivable  | 4             | 10              | 14              |               |
| Total assets         | <u>\$ 162</u> | <u>\$ 7,169</u> | <u>\$ 6,905</u> | <u>\$ 426</u> |

LIABILITIES

|                     |               |               |              |               |
|---------------------|---------------|---------------|--------------|---------------|
| Accounts payable    | \$ 2          | \$ 2          | \$ 1         | \$ 3          |
| Due to bond holders | 160           | 315           | 52           | 423           |
| Total liabilities   | <u>\$ 162</u> | <u>\$ 317</u> | <u>\$ 53</u> | <u>\$ 426</u> |



(Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
continued)

|  | Balance       |           |            | Balance       |
|--|---------------|-----------|------------|---------------|
|  | June 30, 1988 | Additions | Deductions | June 30, 1989 |

1915 SPECIAL ASSESSMENT ACT

A S S E T S

|                      |                   |                   |                   |                   |
|----------------------|-------------------|-------------------|-------------------|-------------------|
| Cash and investments | \$ 7,774          | \$15,144          | \$ 6,612          | \$16,306          |
| Accounts receivable  | 2,079             | 1,038             | 51                | 3,066             |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total assets         | \$ 9,853          | \$16,182          | \$ 6,663          | \$19,372          |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

LIABILITIES

|                     |                   |                   |                   |                   |
|---------------------|-------------------|-------------------|-------------------|-------------------|
| Accounts payable    | \$ 348            | \$ 73             | \$ 33             | \$ 388            |
| Due to bond holders | 9,505             | 11,972            | 2,493             | 18,984            |
|                     | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total liabilities   | \$ 9,853          | \$12,045          | \$ 2,526          | \$19,372          |
|                     | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

DEFERRED COMPENSATION

A S S E T S

|                      |                   |                   |                   |                   |
|----------------------|-------------------|-------------------|-------------------|-------------------|
| Cash and investments | \$16,256          | \$ 6,228          | \$ 792            | \$21,692          |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total assets         | \$16,256          | \$ 6,228          | \$ 792            | \$21,692          |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

LIABILITIES

|                     |                   |                   |                   |                   |
|---------------------|-------------------|-------------------|-------------------|-------------------|
| Due to participants | 16,256            | 6,228             | 792               | 21,692            |
|                     | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total liabilities   | \$16,256          | \$ 6,228          | \$ 792            | \$21,692          |
|                     | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

(Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
continued)

|  | Balance       |           |            | Balance       |
|--|---------------|-----------|------------|---------------|
|  | June 30, 1988 | Additions | Deductions | June 30, 1989 |

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY FUND**

ASSETS

|                      |                   |                   |                   |                   |
|----------------------|-------------------|-------------------|-------------------|-------------------|
| Cash and investments | \$2,458           | \$171             | \$ 26             | \$2,603           |
| Accounts receivable  | 12                | 1                 | 1                 | 12                |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total assets         | \$2,470           | \$172             | \$ 27             | \$2,615           |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

LIABILITIES

|                                |                   |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| Accounts payable               | \$ 76             |                   | \$ 76             |                   |
| Contracts payable              | 807               |                   | 278               | \$ 529            |
| Deposits and trust liabilities | 1,587             | 499               |                   | 2,086             |
|                                | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total liabilities              | \$2,470           | \$499             | \$354             | \$2,615           |
|                                | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

**TOTALS - ALL AGENCY FUNDS**

ASSETS

|                      |                   |                   |                   |                   |
|----------------------|-------------------|-------------------|-------------------|-------------------|
| Cash and investments | \$28,525          | \$35,786          | \$20,940          | \$43,371          |
| Accounts receivable  | 2,162             | 1,128             | 193               | 3,097             |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total assets         | \$30,687          | \$36,914          | \$21,133          | \$46,468          |
|                      | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

LIABILITIES

|                                |                   |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| Accounts payable               | \$ 877            | \$ 5,626          | \$ 5,585          | \$ 918            |
| Contracts payable              | 807               |                   | 278               | 529               |
| Intergovernmental payable      | 1,495             | 358               | 17                | 1,836             |
| Due to participants            | 16,256            | 6,228             | 792               | 21,692            |
| Due to bond holders            | 9,665             | 12,287            | 2,545             | 19,407            |
| Deposits and trust liabilities | 1,587             | 499               |                   | 2,086             |
|                                | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |
| Total liabilities              | \$30,687          | \$24,998          | \$ 9,217          | \$46,468          |
|                                | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

CITY OF SACRAMENTO  
EXPENDABLE TRUST FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1989  
(in thousands)

|                                      | <u>Crocker<br/>Master<br/>Trust</u> | <u>Crocker-<br/>Huckins<br/>Endowment</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency</u> | <u>Sacramento<br/>Housing and<br/>Redevelopment<br/>Agency<br/>Expendable<br/>Trust Funds</u> |
|--------------------------------------|-------------------------------------|---|--|---|
| <u>A S S E T S</u>                   |                                     |   |  |   |
| Cash and investments                 | \$149                               | \$182                                     | \$39,253   | \$ 944  |
| Receivables                          |                                     |   |  |   |
| Accounts                             |                                     |   |  | 86  |
| Loans                                | 50                                  |   |  |   |
| Notes                                |                                     |   |  | 13,271  |
| Due from other funds                 |                                     |   |  | 5   |
| Prepaid expenses                     | 12                                  |   |  |   |
|                                      | <u>      </u>                       | <u>      </u>                             | <u>      </u>  | <u>      </u>   |
| Total assets                         | <u>\$211</u>                        | <u>\$182</u>                              | <u>\$39,253</u>  | <u>\$14,306</u>   |
| <u>LIABILITIES AND FUND BALANCES</u> |                                     |   |  |   |
| Liabilities:                         |                                     |   |  |   |
| Due to other funds                   |                                     |   |  | \$ 569  |
| Contracts payable                    |                                     |   |  | 34  |
| Intergovernmental payable            |                                     |   | \$39,253   | 13,361  |
| Deposits and trust liabilities       |                                     |   |  | 5   |
|                                      | <u>      </u>                       | <u>      </u>                             | <u>      </u>  | <u>      </u>   |
| Total liabilities                    | <u>      </u>                       | <u>      </u>                             | <u>39,253</u>  | <u>13,969</u>   |
| Fund balances:                       |                                     |   |  |   |
| Reserved for trust purposes          | \$211                               | \$182                                     |  | 337   |
|                                      | <u>      </u>                       | <u>      </u>                             | <u>      </u>  | <u>      </u>   |
| Total fund balances                  | <u>211</u>                          | <u>182</u>                                | <u>      </u>  | <u>337</u>  |
|                                      | <u>      </u>                       | <u>      </u>                             | <u>      </u>  | <u>      </u>   |
| Total liabilities and fund balances  | <u>\$211</u>                        | <u>\$182</u>                              | <u>\$39,253</u>  | <u>\$14,306</u>   |

| <u>Total Before<br/>Eliminations</u> | <u>Eliminations<br/>Debit (Credit)</u> | <u>Total</u>    |
|--------------------------------------|--|-----------------|
| \$40,528                             | \$(39,253)                             | \$ 1,275        |
| 86                                   |  | 86              |
| 50                                   |  | 50              |
| 13,271                               |  | 13,271          |
| 5                                    |  | 5               |
| 12                                   |  | 12              |
| <u>\$53,952</u>                      | <u>\$(39,253)</u>                      | <u>\$14,699</u> |
| <br>                                 |  |                 |
| \$ 569                               |  | \$ 569          |
| 34                                   |  | 34              |
| 52,614                               | \$ 39,253                              | 13,361          |
| 5                                    |  | 5               |
| <u>53,222</u>                        | <u>39,253</u>                          | <u>13,969</u>   |
| <br>                                 |  |                 |
| 730                                  |  | 730             |
| 730                                  |  | 730             |
| <u>\$53,952</u>                      | <u>\$ 39,253</u>                       | <u>\$14,699</u> |

CITY OF SACRAMENTO

EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | Crocker<br>Master<br>Trust | Crocker-<br>Huckins<br>Endowment | Sacramento<br>Housing and<br>Redevelopment<br>Agency<br>Expendable<br>Trust Funds | Total         |
|--|----------------------------|----------------------------------|---|---------------|
| Revenues:  |                            |                                  |   |               |
| Intergovernmental  |                            |                                  | \$1,857   | \$ 1,857      |
| Interest on investments  | \$ 14                      | \$ 13                            | 318   | 345           |
| Contributions  | 1                          | 5                                |   | 6             |
| Miscellaneous  | 3                          | 57                               | 14  | 74            |
|  | <u>18</u>                  | <u>75</u>                        | <u>2,189</u>  | <u>2,282</u>  |
| Total revenues   |                            |                                  |   |               |
| Expenditures:  |                            |                                  |   |               |
| Operating expenditures:  |                            |                                  |   |               |
| General government   |                            |                                  | 37  | 37            |
| Culture and leisure  | 15                         |                                  |   | 15            |
|  | <u>15</u>                  | <u></u>                          | <u>37</u>   | <u>52</u>     |
| Total operating expenditures   |                            |                                  |   |               |
| Capital expenditures:  |                            |                                  |   |               |
| General government   |                            |                                  | 1,932   | 1,932         |
|  | <u></u>                    | <u></u>                          | <u>1,932</u>  | <u>1,932</u>  |
| Total capital expenditures   |                            |                                  |   |               |
|  | <u>15</u>                  | <u></u>                          | <u>1,969</u>  | <u>1,984</u>  |
| Total expenditures   |                            |                                  |   |               |
| Excess (deficiency) of revenues over (under) expenditures  | 3                          | 75                               | 220   | 298           |
|  | <u>3</u>                   | <u>75</u>                        | <u>220</u>  | <u>298</u>    |
| Other financing sources (uses):  |                            |                                  |   |               |
| Operating transfers out  |                            |                                  | (463)   | (463)         |
|  | <u></u>                    | <u></u>                          | <u>(463)</u>  | <u>(463)</u>  |
| Total other financing sources (uses)   |                            |                                  |   |               |
|  | <u></u>                    | <u></u>                          | <u>(463)</u>  | <u>(463)</u>  |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 3                          | 75                               | (243)   | (165)         |
| Fund balances - beginning  | 208                        | 107                              | 580   | 895           |
|  | <u>208</u>                 | <u>107</u>                       | <u>580</u>  | <u>895</u>    |
| Fund balances - ending   | \$211                      | \$182                            | \$ 337  | \$ 730        |
|  | <u>\$211</u>               | <u>\$182</u>                     | <u>\$ 337</u>   | <u>\$ 730</u> |

## CITY OF SACRAMENTO

## NONEXPENDABLE TRUST FUNDS

## COMBINING BALANCE SHEET

JUNE 30, 1989  
(In thousands)

| A S S E T S                                |       | LIABILITIES AND FUND BALANCES |       |      |       |       |         |
|--|-------|-------------------------------|-------|------|-------|-------|---------|
| Cash and Investments                       | \$328 | \$10                          | \$873 | \$15 | \$210 | \$315 | \$1,751 |
| Total assets                               | \$328 | \$10                          | \$873 | \$15 | \$210 | \$315 | \$1,751 |
| LIABILITIES:                               |       |                               |       |      |       |       |         |
| Accounts payable                           | —     | —                             | —     | —    | —     | \$ 15 | \$ 15   |
| Total liabilities                          | —     | —                             | —     | —    | —     | 15    | 15      |
| Fund balances: Reserved for trust purposes | \$328 | \$10                          | \$873 | \$15 | \$210 | 300   | 1,736   |
| Total liabilities and fund balances        | \$328 | \$10                          | \$873 | \$15 | \$210 | \$315 | \$1,751 |

|                                     |               |                 |              |                |       |
|-------------------------------------|---------------|-----------------|--------------|----------------|-------|
| Sacramento History Center Endowment | Am Land Pratt | Bertha Henschel | Alice Miller | Moore Memorial | Total |
|-------------------------------------|---------------|-----------------|--------------|----------------|-------|

CITY OF SACRAMENTO

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Ann Land</u> | <u>Fratt</u>  | <u>Bertha</u><br><u>Henschel</u> | <u>Alice</u><br><u>Miller</u> | <u>Moore</u><br><u>Memorial</u> | <u>Sacramento</u><br><u>History</u><br><u>Center</u><br><u>Endowment</u> | <u>Total</u>  |
|--|-----------------|---------------|----------------------------------|-------------------------------|---------------------------------|--|---------------|
| Operating revenues:  |                 |               |                                  |                               |                                 |  |               |
| Investment income  | \$ 33           | \$ 1          | \$ 70                            | \$ 1                          | \$ 19                           | \$ 27  | \$ 151        |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Total operating revenues   | 33              | 1             | 70                               | 1                             | 19                              | 27   | 151           |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Operating expenses   |                 |               |                                  |                               |                                 |  |               |
| Costs of sales and services  | 56              |               | 40                               |                               | 3                               | 27   | 126           |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Net income (loss) before nonoperating revenues (expenses) and operating transfer | (23)            | 1             | 30                               | 1                             | 16                              |  | 25            |
| Sale of real or personal property  | (2)             |               | 4                                |                               |                                 |  | 2             |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Operating transfer out   |                 |               |                                  |                               | (19)                            |  | (19)          |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Net income   | (25)            | 1             | 34                               | 1                             | (3)                             |  | 8             |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Fund balances - beginning  | 353             | 9             | 839                              | 14                            | 213                             | 300  | 1,728         |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |
| Fund balances - ending   | \$328           | \$10          | \$873                            | \$15                          | \$210                           | \$300  | \$1,736       |
|  | <u>      </u>   | <u>      </u> | <u>      </u>                    | <u>      </u>                 | <u>      </u>                   | <u>      </u>  | <u>      </u> |

CITY OF SACRAMENTO

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE FISCAL YEAR ENDED JUNE 30, 1989  
(in thousands)

|  | <u>Ann Land</u> | <u>Fratt</u> | <u>Bertha<br/>Henschel</u> | <u>Alice<br/>Miller</u> | <u>Moore<br/>Memorial</u> | <u>Sacramento<br/>History<br/>Center<br/>Endowment</u> | <u>Total</u>  |
|--|-----------------|--------------|----------------------------|-------------------------|---------------------------|--|---------------|
| Sources (uses) of<br>working capital:  |                 |              |                            |                         |                           |  |               |
| Net income   | <u>\$(25)</u>   | <u>\$1</u>   | <u>\$34</u>                | <u>\$1</u>              | <u>\$(3)</u>              | <u>—</u>   | <u>\$ 8</u>   |
| Total sources (uses)<br>of working<br>capital and net<br>increase (decrease)<br>in working capital | <u>\$(25)</u>   | <u>\$1</u>   | <u>\$34</u>                | <u>\$1</u>              | <u>\$(3)</u>              | <u>—</u>   | <u>\$ 8</u>   |
| Elements of net increase<br>(decrease) in working<br>capital:                                      |                 |              |                            |                         |                           |  |               |
| Cash and investments   | <u>\$(47)</u>   | <u>\$1</u>   | <u>\$32</u>                | <u>\$1</u>              | <u>\$(3)</u>              | <u>\$3</u>   | <u>\$(13)</u> |
| Accounts payable   | <u>22</u>       | <u>—</u>     | <u>2</u>                   | <u>—</u>                | <u>—</u>                  | <u>(3)</u>   | <u>21</u>     |
| Net increase (decrease)<br>in working capital  | <u>\$(25)</u>   | <u>\$1</u>   | <u>\$34</u>                | <u>\$1</u>              | <u>\$(3)</u>              | <u>\$</u>  | <u>\$ 8</u>   |



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CITY OF SACRAMENTO

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is a self-balancing group of accounts to account for the fixed assets of the City other than those recorded in the enterprise, internal service and pension trust funds.

CITY OF SACRAMENTO  
-----  
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE  
-----

JUNE 30, 1989  
-----

(in thousands)

General fixed assets:

|                                    |           |
|------------------------------------|-----------|
| Land                               | \$10,693  |
| Buildings & Improvements           | 43,406    |
| Machinery & equipment              | 10,857    |
| Construction in progress           | 28,584    |
| SHRA property, plant and equipment | 163,558   |
|                                    | -----     |
| Total general fixed assets         | \$257,098 |
|                                    | =====     |

General investments in fixed assets acquired prior to July 1, 1988 \$74,129

Source of funding for general fixed assets acquired from July 1, 1988  
through June 30, 1989:

|  |           |
|--|-----------|
| General fund                             | 5,762     |
| Special revenue funds                    | 2,551     |
| Capital projects funds                   | 11,098    |
| SHRA property, plant and equipment       | 163,558   |
|  | -----     |
| Total investment in general fixed assets | \$257,098 |
|  | =====     |

CITY OF SACRAMENTO  
-----  
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY  
-----

JUNE 30, 1989  
-----

(in thousands)

| Function and Activity              | Land     | Buildings &<br>Improvements | Machinery &<br>Equipment | Construction<br>in Progress | Fixed Assets<br>June 30, 1989 |
|------------------------------------|----------|-----------------------------|--------------------------|-----------------------------|-------------------------------|
| -----                              | -----    | -----                       | -----                    | -----                       | -----                         |
| General government:                |          |                             |                          |                             |                               |
| Mayor/council                      |          |                             | \$47                     |                             | \$47                          |
| City manager                       |          |                             | 53                       |                             | 53                            |
| City attorney                      |          |                             | 157                      |                             | 157                           |
| City clerk                         |          |                             | 124                      |                             | 124                           |
| City treasurer                     |          |                             | 71                       |                             | 71                            |
| Finance                            |          |                             | 303                      |                             | 303                           |
| Data management                    |          |                             | 1,157                    |                             | 1,157                         |
| Personnel                          |          |                             | 537                      |                             | 537                           |
| Employee relations                 |          |                             | 11                       |                             | 11                            |
| General services                   | \$472    | \$1,140                     | 511                      |                             | 2,123                         |
| Other-unclassified                 | 2,036    | 4,147                       | 762                      |                             | 6,945                         |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Total general government           | 2,508    | 5,287                       | 3,733                    |                             | 11,528                        |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Public safety:                     |          |                             |                          |                             |                               |
| Police                             | 430      | 2,999                       | 3,540                    |                             | 6,969                         |
| Fire                               | 1,039    | 8,759                       | 923                      |                             | 10,721                        |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Total public safety                | 1,469    | 11,758                      | 4,463                    |                             | 17,690                        |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Public works and development       |          |                             |                          |                             |                               |
| Public works                       |          |                             | 617                      |                             | 617                           |
| Planning and development           |          |                             | 236                      |                             | 236                           |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Total public works and development |          |                             | 853                      |                             | 853                           |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Culture and leisure                |          |                             |                          |                             |                               |
| Library                            | 395      | 873                         | 428                      |                             | 1,696                         |
| Parks and community services       | 6,321    | 25,488                      | 1,380                    |                             | 33,189                        |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Total culture and leisure          | 6,716    | 26,361                      | 1,808                    |                             | 34,885                        |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Construction in progress           |          |                             |                          | 28,584                      | 28,584                        |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| SHRA property, plant and equipment | 28,876   | 74,506                      | 2,259                    | 57,917                      | 163,558                       |
|                                    | -----    | -----                       | -----                    | -----                       | -----                         |
| Total general fixed assets         | \$39,569 | \$117,912                   | \$13,116                 | \$86,501                    | \$257,098                     |
|                                    | =====    | =====                       | =====                    | =====                       | =====                         |

## CITY OF SACRAMENTO

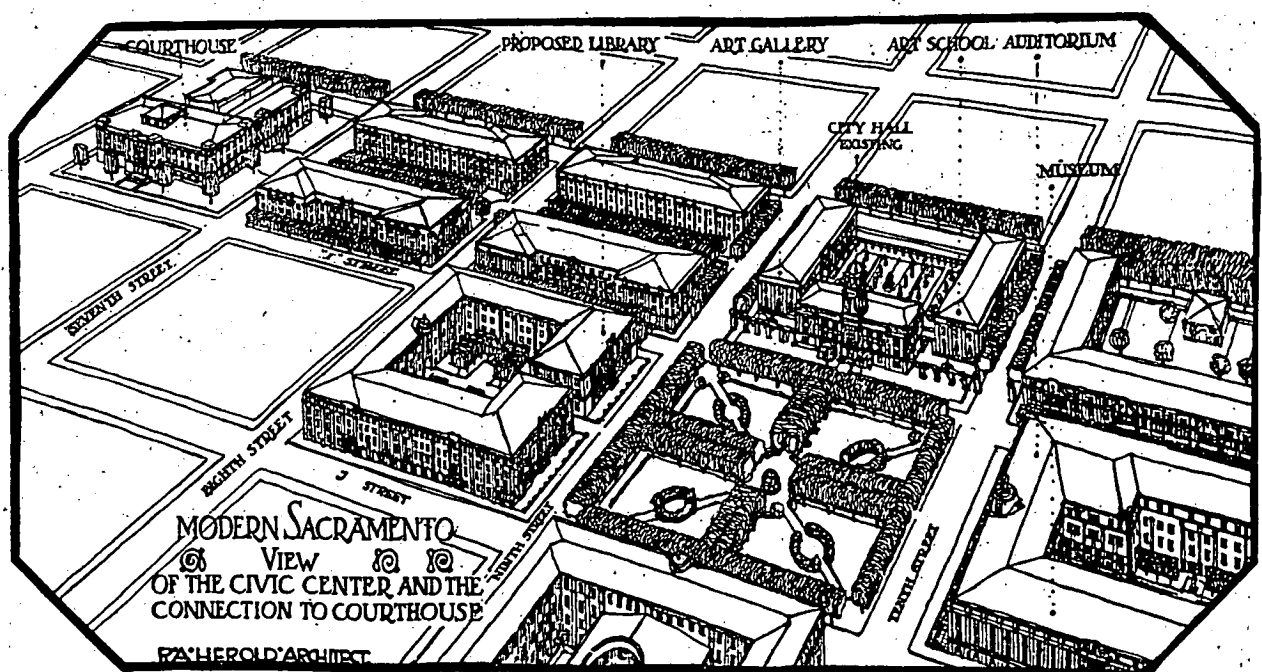
## SCHEDULE OF CHANGE IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

FOR THE FISCAL YEAR ENDED JUNE 30, 1989

(in thousands)

| Function and Activity                     | General Fixed<br>Assets<br>July 1, 1988 | Additions       | Deductions      | General Fixed<br>Assets<br>June 30, 1989 |
|---|---|-----------------|-----------------|--|
| <b>General government:</b>                |   |                 |                 |  |
| Mayor/council                             | \$94                                    | \$37            | \$84            | \$47                                     |
| City manager                              | 168                                     | 34              | 149             | 53                                       |
| City attorney                             | 40                                      | 141             | 24              | 157                                      |
| City clerk                                | 17                                      | 112             | 5               | 124                                      |
| City treasurer                            | 60                                      | 47              | 36              | 71                                       |
| Finance                                   | 207                                     | 185             | 89              | 303                                      |
| Data management                           | 2,755                                   | 579             | 2,177           | 1,157                                    |
| Personnel                                 | 417                                     | 242             | 122             | 537                                      |
| Employee relations                        | 21                                      | 4               | 14              | 11                                       |
| General services                          | 1,840                                   | 450             | 167             | 2,123                                    |
| Other-unclassified                        | 4,711                                   | 2,687           | 453             | 6,945                                    |
| <b>Total general government</b>           | <b>10,330</b>                           | <b>4,518</b>    | <b>3,320</b>    | <b>11,528</b>                            |
| <b>Public safety:</b>                     |   |                 |                 |  |
| Police                                    | 4,210                                   | 3,119           | 360             | 6,969                                    |
| Fire                                      | 9,066                                   | 1,873           | 218             | 10,721                                   |
| <b>Total public safety</b>                | <b>13,276</b>                           | <b>4,992</b>    | <b>578</b>      | <b>17,690</b>                            |
| <b>Public works and development</b>       |   |                 |                 |  |
| Public works                              | 401                                     | 344             | 128             | 617                                      |
| Planning and development                  | 101                                     | 222             | 87              | 236                                      |
| <b>Total public works and development</b> | <b>502</b>                              | <b>566</b>      | <b>215</b>      | <b>853</b>                               |
| <b>Culture and leisure</b>                |   |                 |                 |  |
| Library                                   | 1,523                                   | 233             | 60              | 1,696                                    |
| Parks and community services              | 29,635                                  | 3,787           | 233             | 33,189                                   |
| <b>Total culture and leisure</b>          | <b>31,158</b>                           | <b>4,020</b>    | <b>293</b>      | <b>34,885</b>                            |
| <b>Construction in progress</b>           | <b>18,863</b>                           | <b>13,396</b>   | <b>3,675</b>    | <b>28,584</b>                            |
| <b>SHRA property, plant and equipment</b> | <b>162,767</b>                          | <b>16,690</b>   | <b>15,899</b>   | <b>163,558</b>                           |
| <b>Total general fixed assets</b>         | <b>\$236,896</b>                        | <b>\$44,182</b> | <b>\$23,980</b> | <b>\$257,098</b>                         |

# Statistical Section



Architect R. A. Herold's vision of the Civic Center in 1915. Herold was the architect for City Hall.  
*Eleanor McClatchy Collection. Sacramento Museum and History Division.*



CITY OF SACRAMENTO  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION -  
LAST TEN FISCAL YEARS  
(in thousands)

| Fiscal Year | CURRENT            |               |                    |                   |       |                      |          | Debt Service | Total Expenditures |
|-------------|--------------------|---------------|--------------------|-------------------|-------|----------------------|----------|--------------|--------------------|
|             | General Government | Public Safety | Public Works & Dev | Culture & Leisure | Ceta  | Capital Improvements | Subtotal |              |                    |
| 1979-80     | 11,377             | 41,075        | 21,263             | 17,407            | 8,184 | (2)                  | 99,306   | 916          | 100,222            |
| % current   | 11.5               | 41.4          | 21.4               | 17.5              | 8.2   |                      | 100.0    |              |                    |
| % total     | 11.4               | 40.9          | 21.2               | 17.4              | 8.2   |                      | 99.1     | .9           | 100.0              |
| 1980-81     | 11,668             | 45,074        | 14,545             | 14,342            | 5,080 | \$12,793             | 103,502  | 853          | 104,355            |
| % current   | 11.3               | 43.5          | 14.1               | 13.8              | 4.9   | 12.4                 | 100.0    |              |                    |
| % total     | 11.2               | 43.2          | 13.9               | 13.7              | 4.9   | 12.3                 | 99.2     | .8           | 100.0              |
| 1981-82     | 12,630             | 49,499        | 15,014             | 14,708            | 101   | 12,597               | 104,549  | 1,399        | 105,948            |
| % current   | 12.1               | 47.3          | 14.4               | 14.1              | .1    | 12.0                 | 100.0    |              |                    |
| % total     | 11.9               | 46.8          | 14.2               | 13.8              | .1    | 11.9                 | 98.7     | 1.3          | 100.0              |
| 1982-83 (1) | 23,930             | 51,284        | 20,049             | 14,860            |       | 13,898               | 124,021  | 854          | 124,875            |
| % current   | 19.3               | 41.3          | 16.2               | 12.0              |       | 11.2                 | 100.0    |              |                    |
| % total     | 19.1               | 41.1          | 16.1               | 11.9              |       | 11.1                 | 99.3     | .7           | 100.0              |
| 1983-84 (1) | 40,668             | 56,455        | 13,405             | 18,055            |       | 25,862               | 154,445  | 855          | 155,300            |
| % current   | 26.3               | 36.6          | 8.7                | 11.7              |       | 16.7                 | 100.0    |              |                    |
| % total     | 26.2               | 36.4          | 8.6                | 11.6              |       | 16.6                 | 99.4     | .6           | 100.0              |
| 1984-85 (1) | 45,157             | 60,900        | 15,932             | 20,293            |       | 46,615               | 188,897  | 855          | 189,752            |
| % current   | 23.9               | 32.2          | 8.4                | 10.8              |       | 24.7                 | 100.0    |              |                    |
| % total     | 23.8               | 32.1          | 8.4                | 10.7              |       | 24.6                 | 99.6     | .4           | 100.0              |
| 1985-86 (1) | 51,366             | 67,625        | 20,512             | 28,251            |       | 48,132               | 215,886  | 860          | 216,746            |
| % current   | 23.8               | 31.3          | 9.5                | 13.1              |       | 22.3                 | 100.0    |              |                    |
| % total     | 23.7               | 31.2          | 9.5                | 13.0              |       | 22.2                 |          | .4           | 100.0              |
| 1986-87     | 69,554             | 73,472        | 24,062             | 26,356            |       | 53,580               | 247,024  | 843          | 247,867            |
| % current   | 28.1               | 29.8          | 9.7                | 10.7              |       | 21.7                 | 100.0    |              |                    |
| % total     | 28.0               | 29.7          | 9.7                | 10.7              |       | 21.6                 |          | .3           | 100.0              |
| 1987-88     | 80,919             | 77,673        | 15,663             | 27,859            |       | 58,565               | 260,679  | 850          | 261,529            |
| % current   | 31.0               | 29.8          | 6.0                | 10.7              |       | 22.5                 | 100.0    |              |                    |
| % total     | 30.9               | 29.7          | 6.0                | 10.7              |       | 22.4                 |          | .3           | 100.0              |
| 1988-89     | 96,784             | 83,028        | 24,601             | 29,145            |       | 101,690              | 335,248  | 861          | 336,109            |
| % current   | 29.0               | 24.7          | 7.3                | 8.7               |       | 30.3                 | 100.0    |              |                    |
| % total     | 28.9               | 24.6          | 7.3                | 8.7               |       | 30.2                 |          | .3           | 100.0              |

Note: (1) 1983, 1984, 1985, 1986, 1987, 1988 and 1989 data includes all governmental fund types (General, Special Revenue, Capital Projects, and Debt Service Funds), including the expenditures for the Sacramento Housing and Redevelopment Agency (SHRA), in accordance with the implementation of NCGA Statement 3. Comparable data for SHRA are not available for fiscal years 1980 through 1982, and accordingly are not included herein.

The 1983, 1984, 1985, 1986, 1987, 1988 and 1989 figures include SHRA expenditures as follows:

| Fiscal Year | General Government | Capital Expenditures | Total Expenditures |
|-------------|--------------------|----------------------|--------------------|
| 1983        | \$13,303           | \$ 8,110             | \$21,413           |
| 1984        | 28,664             | 11,159               | 39,823             |
| 1985        | 29,140             | 27,239               | 56,379             |
| 1986        | 35,721             | 27,389               | 63,110             |
| 1987        | 43,239             | 24,659               | 67,898             |
| 1988        | 46,673             | 31,849               | 78,522             |
| 1989        | 69,076             | 20,046               | 89,122             |

Note: (2) Capital improvement expenditures for fiscal year 1979/80 was included in functional expenditure categories for this fiscal year and are not available.



CITY OF SACRAMENTO  
GENERAL GOVERNMENTAL REVENUE BY SOURCE (1)  
LAST TEN FISCAL YEARS  
(in thousands)

| <u>Fiscal Year</u> | <u>Property Taxes</u> | <u>Other Taxes</u> | <u>Licenses and Permits</u> | <u>Fines and Penalties</u> | <u>Use of Money and Property</u> | <u>From Other Agencies</u> | <u>Charges for Services</u> | <u>Other</u> | <u>Total</u> |
|--------------------|-----------------------|--------------------|-----------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------|--------------|
| 1979-80            | 14,323                | 321,317            | 3,176                       | 1,399                      | 4,268                            | 33,164                     | 6,790                       | 1,053        | 96,490       |
| % total            | 14.8                  | 33.5               | 3.3                         | 1.4                        | 4.4                              | 34.5                       | 7.0                         | 1.1          | 100.0        |
| 1980-81            | 17,685                | 32,455             | 2,884                       | 1,652                      | 4,326                            | 32,129                     | 7,627                       | 2,477        | 101,235      |
| % total            | 17.5                  | 32.1               | 2.9                         | 1.6                        | 4.3                              | 31.7                       | 7.5                         | 2.4          | 100.0        |
| 1981-82            | 18,765                | 34,828             | 2,482                       | 1,665                      | 5,351                            | 25,381                     | 6,576                       | 4,225        | 99,273       |
| % total            | 18.9                  | 35.1               | 2.5                         | 1.7                        | 5.4                              | 25.6                       | 6.5                         | 4.3          | 100.0        |
| 1982-83 (1)        | 21,515                | 42,402             | 3,131                       | 2,279                      | 6,226                            | 36,050                     | 3,849                       | 7,004        | 122,456      |
| % total            | 17.6                  | 34.6               | 2.6                         | 1.9                        | 5.1                              | 29.4                       | 3.1                         | 5.7          | 100.0        |
| 1983-84 (1)        | 23,218                | 57,595             | 3,449                       | 2,107                      | 9,078                            | 40,258                     | 6,899                       | 12,685       | 155,289      |
| % total            | 15.0                  | 37.1               | 2.2                         | 1.4                        | 5.8                              | 25.9                       | 4.4                         | 8.2          | 100.0        |
| 1984-85 (1)        | 25,367                | 64,967             | 3,145                       | 2,125                      | 8,348                            | 53,798                     | 7,288                       | 24,041       | 189,079      |
| % total            | 13.4                  | 34.4               | 1.7                         | 1.1                        | 4.4                              | 28.4                       | 3.9                         | 12.7         | 100.0        |
| 1985-86            | 38,629                | 63,933             | 3,329                       | 2,177                      | 8,435                            | 61,015                     | 8,710                       | 12,439       | 198,667      |
| % total            | 19.4                  | 32.3               | 1.7                         | 1.1                        | 4.2                              | 30.7                       | 4.4                         | 6.2          | 100.0        |
| 1986-87            | 42,882                | 66,497             | 3,474                       | 2,274                      | 12,492                           | 63,386                     | 8,015                       | 14,625       | 213,645      |
| % total            | 20.1                  | 31.1               | 1.6                         | 1.1                        | 5.8                              | 29.7                       | 3.8                         | 6.8          | 100.0        |
| 1987-88            | 49,549                | 68,553             | 3,227                       | 2,833                      | 8,956                            | 58,608                     | 11,645                      | 22,104       | 225,475      |
| % total            | 22.0                  | 30.4               | 1.4                         | 1.3                        | 3.9                              | 26.0                       | 5.2                         | 9.8          | 100.0        |
| 1988-89            | 50,977                | 72,771             | 3,684                       | 2,838                      | 12,484                           | 81,680                     | 12,716                      | 77,457       | 314,607      |
| % total            | 16.2                  | 23.1               | 1.2                         | .9                         | 4.0                              | 26.0                       | 4.0                         | 24.6         | 100.0        |

Note: (1) 1983, 1984, 1985, 1986, 1987, 1988 and 1989 data includes all governmental fund types (General, Special Revenue, Capital Projects, and Debt Service Funds), including the revenues for the Sacramento Housing and Redevelopment Agency (SHRA), in accordance with the implementation of NCGA Statement 3. Comparable data for SHRA are not available for fiscal years 1980 through 1982, and accordingly are not included herein.

The 1983, 1984, 1985, 1986, 1987, 1988 and 1989 figures include SHRA revenue as follows:

| <u>Fiscal Year</u> | <u>Taxes</u> | <u>Use of Money and Property</u> | <u>Other Agencies</u> | <u>Other</u> | <u>Total Revenue</u> |
|--------------------|--------------|----------------------------------|-----------------------|--------------|----------------------|
| 1983               | \$ 5,297     | \$2,395                          | \$15,868              | \$ 795       | \$24,355             |
| 1984               | 6,026        | 2,176                            | 23,502                | 5,826        | 37,530               |
| 1985               | 6,926        | 2,234                            | 30,184                | 4,367        | 43,711               |
| 1986               | 9,590        | 2,395                            | 29,935                | 7,395        | 49,315               |
| 1987               | 9,711        | 3,447                            | 32,784                | 8,259        | 54,201               |
| 1988               | 12,952       | 2,842                            | 32,216                | 8,017        | 56,027               |
| 1989               | 11,824       | 4,397                            | 47,659                | 11,311       | 75,191               |

CITY OF SACRAMENTO  
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS  
(in thousands)

| <u>Fiscal Year</u> | <u>Total Tax Levy<sup>1</sup></u> | <u>Current Tax Collections</u> | <u>Percent of Current Taxes Collected</u> | <u>Delinquent Taxes Collected</u> | <u>Total Tax Collections</u> | <u>Ratio of Total Tax Collections to Total Tax Levy</u> |
|--------------------|-----------------------------------|--------------------------------|---|-----------------------------------|------------------------------|---|
| 1979-80            | \$17,368                          | \$14,413                       | 83.0%                                     | \$550                             | \$14,963                     | 86.2%   |
| 1980-81            | 17,927                            | 16,393                         | 91.4                                      | 880                               | 17,273                       | 96.4  |
| 1981-82            | 20,894                            | 17,745                         | 84.9                                      | 1,165                             | 18,910                       | 90.5  |
| 1982-83            | 22,914                            | 20,083                         | 87.6                                      | 1,591                             | 21,674                       | 94.6  |
| 1983-84            | 24,312                            | 21,540                         | 86.9                                      | 1,627                             | 23,167                       | 95.3  |
| 1984-85            | 26,495                            | 24,546                         | 91.0                                      | 822                               | 25,368                       | 95.7  |
| 1985-86            | 29,325                            | 27,524                         | 89.4                                      | 1,513                             | 29,037                       | 99.0  |
| 1986-87            | 33,356                            | 31,364                         | 91.3                                      | 1,771                             | 33,135                       | 99.3  |
| 1987-88            | 35,686                            | 33,983                         | 87.8                                      | 2,623                             | 36,606                       | 102.6   |
| 1988-89            | 37,460                            | 34,661                         | 92.5                                      | 2,241                             | 36,902                       | 98.5  |

<sup>1</sup> The effect of Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978 was to reduce the total tax levy for all taxing agencies to one percent of assessed valuation plus debt service levies. The basic one percent levy is distributed according to requirements of specific tax districts. Of the 276 tax districts within the City of Sacramento, approximately 33 percent of the basic one percent levy is typically distributed to the City.

Note: Information about outstanding delinquent taxes is unavailable.

Note: The City of Sacramento is not obligated to pay any special assessment debt payments on behalf of delinquent property owners within the City.

CITY OF SACRAMENTO  
ASSESSED VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(in thousands)

| <u>Fiscal<br/>Year</u> | <u>Gross Assessed Value<sup>1</sup></u> |                              |                           | <u>Total</u> | <u>Exemptions</u> | <u>Net<br/>Assessed<br/>Value</u> |
|------------------------|---|------------------------------|---------------------------|--------------|-------------------|-----------------------------------|
|                        | <u>Real<br/>Property</u>                | <u>Personal<br/>Property</u> | <u>Public<br/>Utility</u> |              |                   |                                   |
| 1979-80                | \$1,058,036                             | \$154,753                    | \$89,815                  | \$1,302,604  | \$108,737         | \$1,193,867                       |
| 1980-81                | 1,175,148                               | 81,342                       | 88,200                    | 1,344,690    | 0                 | 1,344,690                         |
| 1981-82                | 5,457,422                               | 426,453                      | 384,313                   | 6,268,188    | 753,292           | 5,514,896                         |
| 1982-83                | 5,941,127                               | 462,938                      | 470,221                   | 6,874,286    | 480,646           | 6,393,640                         |
| 1983-84                | 6,408,158                               | 488,240                      | 535,751                   | 7,432,149    | 590,465           | 6,841,684                         |
| 1984-85                | 6,997,919                               | 504,254                      | 587,534                   | 8,089,707    | 578,836           | 7,510,871                         |
| 1985-86                | 7,981,367                               | 612,609                      | 641,807                   | 9,235,783    | 385,336           | 8,850,447                         |
| 1986-87                | 8,845,203                               | 715,671                      | 750,171                   | 10,311,045   | 1,025,024         | 9,286,021                         |
| 1987-88                | 9,841,772                               | 748,772                      | 690,113                   | 11,280,657   | 1,047,121         | 10,233,536                        |
| 1988-89                | 10,749,367                              | 868,678                      | 61,514 <sup>2</sup>       | 11,679,559   | 1,278,679         | 10,400,880                        |

<sup>1</sup> Prior to July 1, 1981 assessed values were stated at 25% of actual value. Subsequent year data is stated at full value as required under Article XIII-A of the Constitution of the State of California. Assessed values exclude property subject to redevelopment tax increments after June 30, 1981.

<sup>2</sup> The method of reporting assessed value of public utility property changed on January 1, 1988, pursuant to State of California Revenue and Taxation Code Section 98.9.

Note: Estimated actual values of property are unavailable.

CITY OF SACRAMENTO

PROPERTY TAX RATES PER \$100 OF ASSESSED VALUE

DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

| <u>Fiscal<br/>Year</u> | <u>Basic County,<br/>City, School Levy</u> | <u>City</u> | <u>County of<br/>Sacramento</u> | <u>Schools</u> | <u>Special<br/>Districts</u> | <u>Total</u> |
|------------------------|--|-------------|---------------------------------|----------------|------------------------------|--------------|
| 1979-80                | \$1.0000                                   | -           | \$0.0058                        | \$0.1035       | \$0.0395                     | \$1.1488     |
| 1980-81                | 1.0000                                     | -           | 0.0053                          | 0.0953         | 0.0328                       | 1.1333       |
| 1981-82                | 1.0000                                     | \$0.0165    | 0.0057                          | 0.0840         | 0.0376                       | 1.1438       |
| 1982-83                | 1.0000                                     | 0.0131      | 0.0056                          | 0.0800         | 0.0330                       | 1.1317       |
| 1983-84                | 1.0000                                     | 0.0121      | 0.0044                          | 0.0592         | 0.0333                       | 1.1090       |
| 1984-85                | 1.0000                                     | 0.0120      | 0.0044                          | 0.0572         | 0.0294                       | 1.1030       |
| 1985-86                | 1.0000                                     | 0.0107      | 0.0043                          | 0.0371         | 0.0287                       | 1.0808       |
| 1986-87                | 1.0000                                     | 0.0101      | 0.0038                          | 0.0377         | 0.0234                       | 1.0750       |
| 1987-88                | 1.0000                                     | 0.0087      | 0.0032                          | 0.0258         | 0.0208                       | 1.0585       |
| 1988-89                | 1.0000                                     | 0.0064      | 0.0025                          | 0.0249         | 0.0200                       | 1.0538       |

Source: Sacramento County Auditor-Controller's Office

Note: The effect of Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978 was to reduce the total tax rate for all taxing agencies to one percent of full value plus debt service levies. The above rates represent one of 276 tax districts within the City of Sacramento.

CITY OF SACRAMENTO

PRINCIPAL TAXPAYERS

AS OF JUNE 30, 1989  
(in thousands)

| <u>Taxpayer</u>   | <u>Type of Business</u> | <u>1988 Assessed Valuation</u> | <u>Percentage of Total Assessed Valuation</u> |
|---|-------------------------|--------------------------------|---|
| Proctor and Gamble Mfg. Co.                                     | Manufacturing           | \$ 103,237                     | 0.99%   |
| Capitol Commerce Partners                                       | Office building         | 80,779                         | 0.78  |
| JB/LE Joint Venture & Sacramento Housing & Redevelopment Agency | Hotel                   | 63,315                         | 0.61  |
| McClatchy Newspapers  | Newspaper               | 56,421                         | 0.54  |
| Red Lion Inns Operating LP                                      | Hotel                   | 40,363                         | 0.39  |
| City Centre Partners  | Office building         | 35,365                         | 0.34  |
| United Services Automobile Assoc.                               | Office building         | 30,122                         | 0.29  |
| River Oaks Apartments   | Apartments              | <u>29,298</u>                  | <u>0.28</u>                                   |
|   |                         | 438,900                        | 4.22  |
| All other taxpayers   |                         | <u>9,961,980</u>               | <u>95.78</u>                                  |
| Total   |                         | <u>\$10,400,880</u>            | <u>100.00%</u>                                |

CITY OF SACRAMENTO  
COMPUTATION OF LEGAL DEBT MARGIN

AS OF JUNE 30, 1989  
(in thousands)

|  |            |                     |
|--|------------|---------------------|
| Net assessed value   |            | <u>\$10,400,880</u> |
| Legal debt margin:   |            |                     |
| Debt limitation - 15% of assessed value                            |            | \$1,560,132         |
| Debt applicable to limitation:                                     |            |                     |
| General obligation bonds outstanding                               | \$6,470    |                     |
| Less amount available for repayment of<br>general obligation bonds | <u>870</u> |                     |
| Total debt applicable to limitation                                |            | <u>5,600</u>        |
| Legal debt margin  |            | <u>\$1,554,532</u>  |

CITY OF SACRAMENTO

RATIO OF NET GENERAL OBLIGATION BONDED DEBT

TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

| <u>Fiscal<br/>Year</u> | <u>Estimated<br/>Population</u> | <u>Net<br/>Assessed<br/>Value<sup>1</sup></u> | <u>Gross<br/>Bonded<br/>Debt<sup>1</sup></u> | <u>Less<br/>Debt<br/>Service<br/>Fund<sup>2</sup></u> | <u>Net<br/>Bonded<br/>Debt<sup>1</sup></u> | <u>Ratio of Net<br/>Bonded<br/>Debt to<br/>Assessed<br/>Value</u> | <u>Net Bonded<br/>Debt per<br/>Capita</u> |
|------------------------|---------------------------------|---|--|---|--|---|---|
| 1980                   | 276,000                         | \$1,193,867                                   | \$10,930                                     | \$853   | \$10,343                                   | .86%  | \$37.47                                   |
| 1981                   | 279,000                         | 1,344,690                                     | 10,510                                       | 852   | 9,658                                      | .72   | 34.62                                     |
| 1982                   | 285,000                         | 5,514,896                                     | 9,730  | 854   | 8,876                                      | .16   | 31.14                                     |
| 1983                   | 296,000                         | 6,393,640                                     | 9,265  | 849   | 8,416                                      | .13   | 28.43                                     |
| 1984                   | 303,000                         | 6,841,684                                     | 8,780  | 850   | 7,930                                      | .12   | 26.17                                     |
| 1985                   | 312,000                         | 7,510,871                                     | 8,660  | 695   | 7,965                                      | .11   | 25.53                                     |
| 1986                   | 323,000                         | 8,850,447                                     | 8,145  | 653   | 7,492                                      | .08   | 23.20                                     |
| 1987                   | 326,000                         | 9,286,021                                     | 7,610  | 817   | 6,793                                      | .07   | 20.84                                     |
| 1988                   | 335,000                         | 10,233,536                                    | 7,055  | 949   | 6,106                                      | .06   | 18.23                                     |
| 1989                   | 339,945                         | 10,400,880                                    | 6,470  | 870   | 5,600                                      | .05   | 16.47                                     |

<sup>1</sup> Amounts expressed in thousands.

<sup>2</sup> Amount available for repayment of general obligation bonds.

CITY OF SACRAMENTO

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES

FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES

LAST TEN FISCAL YEARS  
(in thousands)

| <u>Fiscal Year</u> | <u>Total<br/>General Bonded<br/>Debt Service<br/>Expenditures</u> | <u>Total<br/>General<br/>Government<br/>Expenditures</u> | <u>Ratio of<br/>Debt Service to<br/>General Government<br/>Expenditures</u> |
|--------------------|---|--|---|
| 1979-80            | 916   | 100,222  | .91   |
| 1980-81            | 853   | 104,355  | .82   |
| 1981-82            | 1,399   | 105,948  | 1.32  |
| 1982-83            | 854   | 124,875  | .68   |
| 1983-84            | 855   | 155,300  | .55   |
| 1984-85            | 855   | 189,752  | .45   |
| 1985-86            | 860   | 216,746  | .40   |
| 1986-87            | 843   | 247,867  | .34   |
| 1987-88            | 850   | 261,529  | .32   |
| 1988-89            | 861   | 336,109  | .26   |



CITY OF SACRAMENTO  
DIRECT AND OVERLAPPING BONDED DEBT STATEMENT

| Direct and Overlapping Bonded Debt   | Percent<br>Applicable | Debt as of<br>September 1,<br>1989 |
|--|-----------------------|------------------------------------|
| -----  | -----                 | -----                              |
| Sacramento County  | 33.317%               | \$1,530,916                        |
| Sacramento County Board of Education   | 33.317                | 1,144,439                          |
| Sacramento County Authorities and Certificates of<br>Participation   | 33.317                | 34,559,724                         |
| Sacramento-Yolo Port District  | 32.356                | 1,428,517                          |
| Sacramento Municipal Utility District (SMUD)   | 36.457                | 1,040,118                          |
| Sacramento County Regional Sanitation District   | 38.460                | 24,752,856                         |
| Elk Grove Unified School District (Various issues)   | 23.788-23.857         | 1,417,439                          |
| Elk Grove Unified School District Community<br>Facilities District #1  | 24.014                | 5,863,018                          |
| Sacramento City Unified School District and<br>Certificates of Participation   | 78.667-78.830         | 3,672,369                          |
| Sacramento City Unified School District Community<br>Facilities District #1  | 78.667                | 3,846,816                          |
| San Juan Unified School District   | 3.730                 | 70,683                             |
| San Juan Unified School District Certificates<br>of Participation  | 3.769                 | 503,970                            |
| Rio Linda Union School District  | 1.097                 | 219                                |
| City of Sacramento   | 100.000               | 6,030,000                          |
| City of Sacramento Authority Bonds   | 100.000               | 24,240,000                         |
| City of Sacramento Certificates of<br>Participation  | 100.000               | 89,400,000                         |
| City 1915 Act Bonds  | 100.000               | 72,038,881                         |
|  |                       | -----                              |
| <b>TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT</b>  |                       | <b>\$271,539,965</b>               |
| <b>LESS:</b> SMUD (100% self-supporting)   |                       | 1,040,118                          |
| Sacramento-Yolo Port District  |                       |                                    |
| (1966-72 issues, 100% self-supporting)   |                       | 1,059,659                          |
| City of Sacramento Parking Authority Bonds   |                       |                                    |
| (100% self-supporting)   |                       | 9,615,000                          |
| City of Sacramento Light Rail Vehicle<br>Transit Certificates of Participation<br>(self-supported from Redevelopment<br>Agency tax increment revenues) |                       | 12,082,432                         |
|  |                       | -----                              |
| <b>TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT</b>  |                       | <b>\$240,742,756</b>               |

CITY OF SACRAMENTO

SCHEDULE OF REVENUE BOND COVERAGE FOR PROPRIETARY FUNDS

LAST TEN FISCAL YEARS

WATER REVENUE BOND COVERAGE  
(in thousands)

| <u>Fiscal Year</u> | <u>Gross Revenue</u> | <u>Direct Operating Expenses</u> | <u>Net Revenues Available For Debt Service</u> | <u>Total Debt Service Requirements</u> | <u>Times Coverage</u> |
|--------------------|----------------------|----------------------------------|--|--|-----------------------|
| 1979-80            | 8,866                | 6,506                            | 2,360  | 1,425                                  | 1.66                  |
| 1980-81            | 9,231                | 7,030                            | 2,201  | 1,421                                  | 1.55                  |
| 1981-82            | 9,490                | 7,279                            | 2,211  | 1,412                                  | 1.57                  |
| 1982-83            | 10,141               | 7,920                            | 2,221  | 1,421                                  | 1.56                  |
| 1983-84            | 13,061               | 8,286                            | 4,775  | 1,419                                  | 3.37                  |
| 1984-85            | 14,271               | 8,712                            | 5,559  | 1,434                                  | 3.88                  |
| 1985-86            | 15,065               | 10,060                           | 5,005  | 1,395                                  | 3.59                  |
| 1986-87            | 16,300               | 11,076                           | 5,224  | 1,269                                  | 4.12                  |
| 1987-88            | 18,074               | 12,983                           | 5,091  | 1,263                                  | 4.03                  |
| 1988-89            | 17,976               | 13,830                           | 4,146  | 1,274                                  | 3.07                  |

SEWER REVENUE BOND COVERAGE  
(in thousands)

|         |       |       |       |     |        |
|---------|-------|-------|-------|-----|--------|
| 1979-80 | 6,379 | 5,467 | 912   | 529 | 1.72   |
| 1980-81 | 6,691 | 6,793 | (102) | 535 | (.19)  |
| 1981-82 | 7,412 | 7,718 | (306) | 531 | (.58)  |
| 1982-83 | 7,734 | 7,050 | 684   | 546 | 1.25   |
| 1983-84 | 8,534 | 7,558 | 976   | 545 | 1.79   |
| 1984-85 | 7,248 | 8,014 | (766) | 543 | (1.41) |
| 1985-86 | 5,547 | 4,702 | 845   | 537 | 1.57   |
| 1986-87 | 5,966 | 4,910 | 1,056 | 538 | 1.96   |
| 1987-88 | 5,673 | 4,734 | 939   | 533 | 1.76   |
| 1988-89 | 6,488 | 6,178 | 310   | 545 | .57    |

PARKING AUTHORITY REVENUE BOND COVERAGE  
(in thousands)

|         |       |       |       |       |      |
|---------|-------|-------|-------|-------|------|
| 1979-80 | 3,934 | 2,535 | 1,399 | 1,036 | 1.35 |
| 1980-81 | 4,786 | 2,861 | 1,925 | 1,040 | 1.85 |
| 1981-82 | 5,272 | 3,486 | 1,786 | 1,037 | 1.72 |
| 1982-83 | 5,548 | 3,961 | 1,587 | 1,101 | 1.44 |
| 1983-84 | 6,255 | 4,245 | 2,010 | 1,040 | 1.93 |
| 1984-85 | 6,535 | 4,622 | 1,913 | 1,039 | 1.84 |
| 1985-86 | 7,355 | 5,126 | 2,229 | 1,011 | 2.20 |
| 1986-87 | 8,306 | 5,776 | 2,530 | 1,007 | 2.51 |
| 1987-88 | 8,699 | 6,238 | 2,461 | 1,005 | 2.45 |
| 1988-89 | 9,771 | 7,238 | 2,533 | 1,023 | 2.48 |

CITY OF SACRAMENTO  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

| <u>Fiscal Year</u> | <u>Population</u> <sup>1</sup> | <u>Per Capita Income</u> <sup>2</sup> | <u>Median Age</u> <sup>3</sup> | <u>School Enrollment</u> <sup>4</sup> | <u>Unemployment Rate</u> <sup>5</sup> |
|--------------------|--------------------------------|---------------------------------------|--------------------------------|---------------------------------------|---------------------------------------|
| 1979-80            | 275,700                        | \$10,500                              | 29.8                           | 132,190                               | N/A                                   |
| 1980-81            | 278,700                        | 11,000                                | 30.1                           | 137,066                               | N/A                                   |
| 1981-82            | 285,400                        | 11,300                                | 30.3                           | 136,770                               | N/A                                   |
| 1982-83            | 296,000                        | 11,900                                | 30.6                           | 138,982                               | 10.0%                                 |
| 1983-84            | 303,400                        | 12,900                                | 30.9                           | 142,920                               | 8.1                                   |
| 1984-85            | 312,100                        | 14,000                                | 31.2                           | 147,305                               | 7.1                                   |
| 1985-86            | 322,700                        | 14,800                                | 31.5                           | 153,281                               | 6.2                                   |
| 1986-87            | 326,400                        | 15,500                                | 31.9                           | 158,000                               | 5.5                                   |
| 1987-88            | 334,700                        | 16,850                                | 32.2                           | 162,692                               | 4.9                                   |
| 1988-89            | 339,945                        | 18,000                                | 33.5                           | 166,582                               | 5.5                                   |

Data Sources:

- 1 Sacramento Area Council of Governments
- 2 Sacramento Area Commerce and Trade Organization
- 3 California State Department of Finance
- 4 Sacramento County Office of Education
- 5 California State Employment Development Department

Note: Education level in years of formal schooling is unavailable.

CITY OF SACRAMENTO  
CONSTRUCTION AND BANK DEPOSITS  
LAST TEN FISCAL YEARS

| <u>Fiscal<br/>Year</u> | <u>Commercial<br/>Construction<sup>1</sup></u> |               | <u>Residential<br/>Construction<sup>1</sup></u> |               | <u>Bank<br/>Deposits<sup>2</sup></u> |
|------------------------|--|---------------|---|---------------|--------------------------------------|
|                        | <u>Number of<br/>Permits</u>                   | <u>Value</u>  | <u>Number of<br/>Permits</u>                    | <u>Value</u>  |                                      |
| 1979-80                | 2,720  | \$167,675,000 | 9,825   | \$130,757,000 | \$2,444,726                          |
| 1980-81                | 1,830  | 111,399,000   | 7,833   | 68,949,000    | 2,657,026                            |
| 1981-82                | 1,920  | 121,127,000   | 6,043   | 39,432,000    | 2,793,643                            |
| 1982-83                | 1,990  | 128,061,000   | 5,975   | 45,338,000    | 2,715,777                            |
| 1983-84                | 1,992  | 215,850,000   | 7,743   | 86,171,000    | 3,164,723                            |
| 1984-85                | 5,505  | 220,545,000   | 7,398   | 166,862,000   | 3,920,850                            |
| 1985-86                | 2,525  | 262,040,000   | 10,791  | 195,437,000   | 3,990,021                            |
| 1986-87                | 2,494  | 220,113,000   | 9,426   | 193,663,000   | 3,882,101                            |
| 1987-88                | 2,737  | 229,831,000   | 7,102   | 140,697,000   | 3,721,788                            |
| 1988-89                | 2,703  | 367,299,634   | 8,001   | 147,948,808   | 4,233,971                            |

<sup>1</sup> Source: City of Sacramento Department of Planning and Development

<sup>2</sup> Amounts expressed in thousands. Amounts do not include deposits to savings and loan institutions or to credit unions. Source: California State Banking Department

Note: Estimated actual values of property are unavailable.

CITY OF SACRAMENTO

MISCELLANEOUS STATISTICS

AS OF JUNE 30, 1989

|  |                 |
|--|-----------------|
| Date of incorporation/charter                    | 1849 / 1921     |
| Date City became State Capitol                   | 1854            |
| Form of government                               | Council/Manager |
| Number of employees (excluding police and fire): |                 |
| Classified                                       | 2,437           |
| Exempt   | 450             |
| Area in square miles                             | 98              |
| Altitude in feet                                 | 17              |

City of Sacramento facilities and services:

Public works:

|   |            |
|---|------------|
| Miles of streets                            | 1,130      |
| Number of street lights                     | 24,400     |
| Number of City parking lots/spaces          | 17 / 8,851 |
| Miles of water mains                        | 1,295      |
| Annual water production in gallons          | 38,800,000 |
| Miles of storm drainage and sanitary sewers | 1,031      |

Fire protection:

|  |          |
|--|----------|
| Number of stations                     | 21       |
| Number of fire personnel sworn/unsworn | 446 / 25 |
| Number of fire protection vehicles     | 87       |

Police protection:

|  |           |
|--|-----------|
| Number of stations                       | 2         |
| Number of police personnel sworn/unsworn | 599 / 357 |
| Number of patrol units                   | 319       |

Culture and leisure:

|   |           |
|---|-----------|
| Parks   | 140       |
| Park acreage  | 1,591     |
| Community centers                                       | 12        |
| Swimming pools  | 14        |
| Ball fields   | 57        |
| Golf courses  | 6         |
| Tennis courts   | 44        |
| Boat harbor slips                                       | 553       |
| Library branches  | 8         |
| Library books and audiovisual recordings in circulation | 1,191,038 |
| Zoo animals   | 400       |
| Fairytale Town attendance for year                      | 264,626   |
| Camp Sacramento attendance for year                     | 2,723     |
| Crocker Art Gallery attendance for year                 | 83,212    |
| Community Convention Center attendance for year         | 770,063   |

Facilities and services not included in the reporting entity:

Education:

|                              |   |
|------------------------------|---|
| Number of community colleges | 2 |
| Number of universities       | 1 |

Hospitals:

|                        |       |
|------------------------|-------|
| Number of hospitals    | 6     |
| Number of patient beds | 1,931 |