

RESOLUTION NO. 2001-050

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

SEP - 4 2001

**AUTHORIZATION FOR
REQUEST FOR QUALIFICATIONS AND PROJECT CONCEPTS:
1000 K STREET**

WHEREAS the Agency desires to select a development firm with the capability, experience and financial capacity to undertake a dynamic, mixed-use, entertainment complex project on the 1000 K Street site ("Site"), which site is a premier development site within the Merged Downtown Redevelopment Project Area; and

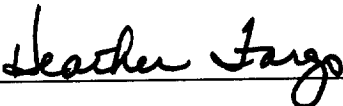
WHEREAS, the Request for Qualifications and Project Concepts (RFQ/PC) solicitation process will further redevelopment of the site, ensure that conveyance of the property is accomplished in accordance with the Agency's competitive bidding process, and provide opportunities for owner participation in the project area.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. Staff is authorized to advertise the RFQ/PC in substantially the form attached to the staff report that accompanies this resolution and to solicit responses to the RFQ/PC from interested development teams in order to select a qualified developer for development of the Site.

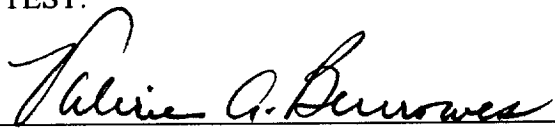
Section 2. Upon review and recommendation by a selection committee, staff is directed to return with recommendations for selection of a developer.

Section 3. Upon selection of a developer, staff is authorized to enter into exclusive negotiations with the selected developer for development and conveyance of 1000 K Street in accordance with the RFQ/PC, which negotiation shall be for a reasonable period, as may be determined at the time of developer selection.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

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