

ORDINANCE NO. 684

FOURTH SERIES

ORDINANCE AMENDING ORDINANCE NO. 681, FOURTH SERIES, OF THE CITY OF SACRAMENTO PASSED AND ADOPTED NOVEMBER 21, 1935 SO AS TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS THEREIN AUTHORIZED TO BE ISSUED, AT THE OFFICE OF THE CITY TREASURER OF THE CITY OF SACRAMENTO OR AT THE OFFICE OF THE FISCAL AGENT OF THE CITY OF SACRAMENTO IN THE CITY AND STATE OF NEW YORK, AT THE OPTION OF THE HOLDER OF SAID BONDS, AND DECLARING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

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WHEREAS, by Ordinance No. 681, Fourth Series, of the City of Sacramento passed and adopted November 21, 1935, said City authorized the issuance of \$696,000 principal amount of City of Sacramento Municipal Improvement Bonds - Year 1936 and prescribed the place of payment of the principal of and interest on said bonds; and

WHEREAS, it is advisable and in the best interests of said City to provide that both principal of and interest on said bonds shall be payable either at the office of the City Treasurer of the City of Sacramento or at the office of the fiscal agent of the City of Sacramento in the City and State of New York, at the option of the holder of said bonds;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE SACRAMENTO:

Section 1. That Section 1 of said Ordinance No. 681

Fourth Series, of the City of Sacramento passed and adopted November 21, 1935, is hereby amended by amending the last sentence of said Section 1 so as to read as follows:

"The principal of and interest on said bonds shall be payable in lawful money of the United States of America at the office of the City Treasurer of the City of Sacramento, Sacramento County, California, or at the office of the fiscal agent of the City of Sacramento in the City and State of New York, at the option of the holder of the bonds."

Section 2. Section 3 of said Ordinance No. 681, Fourth Series, passed and adopted November 21, 1935, is hereby amended by striking out the whole of said Section 3 and by substituting in lieu thereof the following:

"Section 3. Said bonds shall be substantially in the form provided by Section 93 of the Charter of the City of Sacramento, as follows, to wit:

No. _____ \$1,000
Series _____

UNITED STATES OF AMERICA

STATE OF CALIFORNIA

CITY OF SACRAMENTO

MUNICIPAL IMPROVEMENT B O N D

Year 1936

The City of Sacramento, in the State of California, for value received, promises to pay to bearer hereof, on the first day of January, in the year 19__,

"No. _____

The Treasurer of the City of Sacramento, California, will pay to the holder hereof, on the first day of _____ in the year 19__, at his office in said City, or at the office of the fiscal agent of said City in the City and State of New York, the sum of _____ (_____) dollars, lawful money of the United States, for the interest on Municipal Improvement Bond - Year 1936 No. _____

City Controller

City Treasurer."

Section 3. This Ordinance shall be forthwith entered upon the record of the City Council and in the ordinance book of said City and shall take effect immediately. It is hereby declared to be an emergency measure, which emergency is hereby set forth and defined as follows:

"Due to the necessity of immediately delivering said City of Sacramento Municipal Improvement Bonds - Year 1936 as soon as practicable after their sale, it is necessary for the public peace, health and safety that this Ordinance take effect immediately."

PASSED the 29th day of November, 1935, by the following vote:

Ayes: Anderson, Bidwell, Ferguson, Maddox, Mering, Monk, Truesdale.

Noes: none

Absent: Coughlin, Foss

Arthur Ferguson
Mayor

Attest:

H. G. Denton
City Clerk of the City of Sacramento,
California.

Effective: November 29th, 1935

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"the sum of ONE THOUSAND (1000) DOLLARS, lawful money of the United States, with interest thereon at the rate of _____ (____) per cent. per annum, payable semiannually, on the first day of January and July of each year, on presentation and surrender of the interest coupons hereto attached, both principal and interest payable at the office of the City Treasurer of the City of Sacramento, Sacramento County, California, or at the office of the fiscal agent of the City of Sacramento in the City and State of New York, at the option of the holder hereof.

It is hereby certified, recited and declared that all acts, conditions and things required to be done precedent to and in the issuance of this bond, have existed, happened and been performed, in regular and due time, form and manner as required by law; that this bond, together with all other indebtedness of said City does not exceed any constitutional or statutory limitation, and that provision has before the issuance hereof been made for the collection of an annual tax sufficient to pay the interest hereon as the same falls due and also to constitute a sinking fund for the payment of the principal hereof on or before maturity.

IN WITNESS WHEREOF, the said City of Sacramento, by the City Council thereof has caused this bond to be signed by the Mayor of the City and the City Treasurer, attested by the City Controller, and countersigned by the City Clerk, with the corporate seal of said city hereto attached this 1st day of January, 1936.

Mayor

City Treasurer

Attest:

City Controller

Countersigned:

City Clerk

The interest coupons attached thereto shall be substantially in the following form and shall be signed with the facsimile signatures of the City Controller and City Treasurer:

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