

RESOLUTION NO. 2001-001

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

January 2, 2001

**DEL PASO NUEVO PROJECT:
PROPERTY ACQUISITIONS**

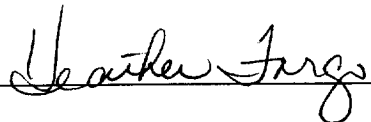
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Agency hereby determines that just compensation for the following parcels that are required for the Del Paso Nuevo project shall be equal to the appraised fair market value of each parcel as determined by independent appraisal undertaken for that purpose by a qualified licensed appraiser.

<u>ADDRESS</u>	<u>APN</u>
554 Ford Road	250 0220 012
555 Carroll Ave.	250 0220 021
545 Carroll Ave.	250 0220 022
535 Carroll Ave.	250 0220 023

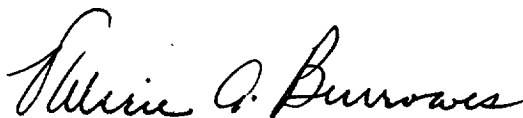
Section 2. The Executive Director is authorized to negotiate and complete the voluntary purchase and sale of the parcels of real property identified in Section 1 at prices not substantially exceeding just compensation.

Section 3. The Executive Director is further authorized to take all necessary action, including quiet title actions, and execute all necessary documents, in form approved by Agency Counsel, to complete such acquisitions.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

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