



RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO

SECURITY PACIFIC NATIONAL BANK

JUN 7 9 21 AM '74

HEAD OFFICE . TRUST DEPARTMENT
CORPORATE TRUST ADMINISTRATION DIVISION
124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA
MAILING ADDRESS: P. O. BOX 30376, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90030

June 4, 1974

Reference: 9-07077

West E. Dillon, City Treasurer
Office of the City Treasurer
915 Eye Street
Sacramento, California 95814

Dear Mr. Dillon:

Pursuant to your standing instructions, the following is a recap of all MAY, 1974 activity on your 1971 Bonds' cash and asset accounts:

MAY RECAP

Balance as of April 30, 1974: \$3,313,223.28

May Receipts:

Interest earned on Repurchase Agreement		
of 4-25-74	\$ 2,083.54	
of 5-01-74	1,688.72	
of 5-06-74	2,397.50	
of 5-13-74	1,027.50	
of 5-16-74	1,948.09	
of 5-23-74	2,245.83	
Interest earned on U.S. Treasury Notes	57.50	
Interest earned on U.S. Treasury Notes	<u>6,398.29</u>	17,846.97

May Disbursements:

Payment of Requisition #34	6,612.33	
Payment of Engineers' Certificate #32	<u>214,197.30</u>	<u>220,809.63</u>
Balance as of May 31, 1974:		\$3,110,260.62

Total interest earned on investments from inception to date: \$1,472,301.01.

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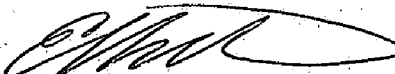
West E. Dillon, City Treasurer
Sacramento Community Center Authority

Disposition of Funds:

Insurance Reserve	\$ 579,273.68
Interest Fund	743,991.45
Working Capital Fund	2,500.00
Construction Fund (cash)	2,010.94
Construction Fund (assets)	<u>1,782,484.55*</u>
Balance as of May 31, 1974	\$3,110,260.62

*\$1,160,000.00 is invested in Repurchase Agreements.

Sincerely,



E. L. Trottman, Jr.
Trust Officer

ELT:ji

Encls-

cc: Martin L. Allen, Finance Director
Ms. Jaci K. DeFord, City Clerk and Secretary
Ronald H. Parker, City Engineer
Frank B. Soriano, Blyth & Co., Inc.
Gary B. Nelson, Trust Officer
Security Pacific Bank

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

CONSTRUCTION FUND

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	Balance Forward			\$ 1,371.89
5/01/74	Proceeds of resold Repurchase Agreement of 4/25/74 - Principal: \$1,370,000.00 Interest: 2,083.54 Yield: 9.125%		\$1,372,083.54	
	Paid for the purchase of a Repurchase Agreement to be resold 5/6/74.	\$1,370,000.00		3,455.43
5/06/74	Proceeds of resold Repurchase Agreement of 5/1/74 - Principal: \$1,370,000.00 Interest: 1,688.72 Yield: 8.875%		1,371,688.72	
	Paid for the purchase of a Repurchase Agreement to be resold 5/13/74.	1,370,000.00		5,144.15
5/13/74	Proceeds of resold Repurchase Agreement of 5/6/74 - Principal: \$1,370,000.00 Interest: 2,397.50 Yield: 9%		1,372,397.50	
	Paid for the purchase of a Repurchase Agreement to be resold 5/16/74.	1,370,000.00		
5/15/74	Interest earned on \$2,000 p.a. U. S. Treasury Notes held in the Working Capital Fund.		57.50	7,599.15
5/16/74	Proceeds of resold Repurchase Agreement of 5/13/74 - Principal: \$1,370,000.00 Interest: 1,027.50 Yield: 9%		1,371,027.50	1,378,626.65

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

CONSTRUCTION FUND
PAGE 2

From: To: 5/31/74

Date	Description	Debit	Credit	Balance
	Balance forward			\$1,378,626.65
5/16/74	Payment of Requisition #34, dated 5/13/74: City of Sacramento Corroon & Black/Miller & Adams Martyer & Curry McCurry Companies Pacific Telephone Rumberger-Haines Brownies Blueprint Co. Payment of Engineers' Certificate #32 dated 5/8/74.	\$ 4,864.04 849.00 19.25 121.83 37.75 547.50 172.96 214,197.30		
	Paid for the purchase of a Repurchase Agreement to be resold 5/23/74.	1,145,000.00		12,817.02
5/23/74	Proceeds of resold Repurchase Agreement of 5/16/74 - Principal: \$1,145,000.00 Interest: 1,948.09 Yield: 9.75%		\$1,146,948.09	
	Paid for the purchase of a Repurchase Agreement to be resold 5/31/74. (8 days)	1,155,000.00		4,765.11
5/31/74	Proceeds of resold Repurchase Agreement of 5/23/74 - Principal: \$1,155,000.00 Interest: 2,245.83 Yield: 8.75% (8 days)		1,157,245.83	
	Paid for the purchase of a Repurchase Agreement to be resold 6/7/74.	1,160,000.00		\$ 2,010.94

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

CONSTRUCTION FUND

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	<p>The following was held in safekeeping for this account as of 4/30/74:</p> <p>\$625,000.00 p.a. U. S. Treasury Notes to mature 9/30/74. [Yield: 7.794]</p> <p>No further assets, with the exception of Repurchase Agreements, have been added to this account.</p>		\$622,484.55	\$622,484.55

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

INTEREST FUND

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	Balance forward			\$ 2,223.63
5/31/74	No activity took place on this account during the month of May, 1974.			\$ 2,223.63

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

INTEREST FUND

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	The following were held in safekeeping for this account as of 4/30/74:			
	\$15,000.00 p.a. U. S. Treasury Bills to mature 8/1/74. [Yield: 6.75]		\$ 14,564.06	
	\$700,000.00 p.a. U. S. Treasury Notes to mature 8/15/74. [Yield:]		707,831.59	
	\$20,000.00 p.a. U. S. Treasury Bills to mature 8/1/74. [Yield: 6.90]		19,372.17	\$741,767.82
5/31/74	No further assets have been purchased for this account.			\$741,767.82

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

INSURANCE RESERVE

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	Balance forward			\$ 1,278.20
5/15/74	Proceeds of coupons due on \$200,000.00 p.a. U. S. Treasury Notes; (\$5,750.00); \$12,000.00 p.a. U. S. Treasury Notes (\$435.00); and \$11,000.00 p.a. U. S. Treasury Notes (\$316.25) (actual interest earned was \$6,398.29 after considering the cost of the Notes.)		\$ 6,501.25	
	Proceeds of maturing U. S. Treasury Notes due 5/15/74. [cost-\$12,102.96]		12,000.00	\$ 19,779.45*
5/31/74	No further activity took place during the month of May, 1974.			
	*Awaiting investment.			

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

INSURANCE RESERVE

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	The following were held in safekeeping for this account as of 4/30/74:			
	\$12,000.00 p.a. U. S. Treasury Notes to mature 5/15/74. [Yield: 6.63]		\$ 12,102.96	
	\$5,000.00 p.a. U. S. Treasury Notes to mature 11/15/74.		5,110.29	
	\$200,000.00 p.a. U. S. Treasury Notes to mature -1/15/74. [Yield: 5.64]		205,312.50	
	\$6,000.00 p.a. U. S. Treasury Notes to mature 11/15/74. [Yield: 6.813]		6,165.63	
	\$200,000.00 p.a. U. S. Treasury Notes to mature 2/15/75. [Yield: 5.63]		202,593.75	
	\$100,000.00 p.a. Federal National Mtg. Association Debenture 7.90% due 6/10/74. [held in safekeeping at Bankers Trust]		100,430.28	
	\$13,000.00 p.a. U. S. Treasury Notes to mature 9/30/74. [Yield: 7.67]		12,997.95	
	\$27,000.00 p.a. U. S. Treasury Notes to mature 2/15/75. [Yield: 6.549]		26,883.83	\$ 571,597.19
5/15/74	\$12,000.00 p.a. U. S. Treasury Notes due 5/15/74. [Yield: 6.63]	\$12,102.96		\$ 559,494.23
5/31/74	No further activity took place during the month of May, 1974.			\$ 559,494.23

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

WORKING CAPITAL FUND

From: 4/30/74 To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	Balance forward			\$ 457.09
5/15/74	Proceeds of coupons due on \$2,000.00 p.a. U. S. Treasury Notes due 11/15/74.		\$ 57.50	514.59
	Transferred to Construction Fund pursuant to standing Company instructions.	\$ 57.50		\$ 457.09
5/31/74	No further activity took place in this account during the month of May, 1974.			\$ 457.09

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY

WORKING CAPITAL FUND

From: 4/30/74

To: 5/31/74

Date	Description	Debit	Credit	Balance
4/30/74	The following was held in safekeeping for this account as of 4/30/74:			
	\$2,000.00 p.a. U. S. Treasury Notes to mature 11/15/74.		\$ 2,042.91	\$2,042.91
5/31/74	No further activity took place in this account during the month of May, 1974.			\$2,042.91

CASH STATEMENT

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SACRAMENTO COMMUNITY CENTER AUTHORITY

CONSTRUCTION FUND

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From: To: 5/31/74

Date	Description	Debit	Credit	Balance
	Balance forward			\$1,378,626.65
5/16/74	Payment of Requisition #34, dated 5/13/74: City of Sacramento Corroon & Black/Miller & Adams Martyer & Curry McCurry Companies Pacific Telephone Rumberger-Haines Brownies Blueprint Co. Payment of Engineers' Certificate #32 dated 5/8/74.	\$ 4,864.04 849.00 19.25 121.83 37.75 547.50 172.96 214,197.30		
	Paid for the purchase of a Repurchase Agreement to be resold 5/23/74.	1,145,000.00		12,817.02
5/23/74	Proceeds of resold Repurchase Agreement of 5/16/74 - Principal: \$1,145,000.00 Interest: 1,948.09 Yield: <u>8.75%</u>		\$1,146,948.09	
	Paid for the purchase of a Repurchase Agreement to be resold 5/31/74. (8 days)	1,155,000.00		4,765.11
5/31/74	Proceeds of resold Repurchase Agreement of 5/23/74 - Principal: \$1,155,000.00 Interest: 2,245.83 Yield: 8.75% (8 days)		1,157,245.83	
	Paid for the purchase of a Repurchase Agreement to be resold 6/7/74.	1,160,000.00		\$ 2,010.94