

ORDINANCE NO. 523 FOURTH SERIES.

AN ORDINANCE FIXING THE RATE OF THE SPECIAL TAX TO BE LEVIED, AND LEVYING A SPECIAL TAX TO PROVIDE FOR THE SEMI-ANNUAL INTEREST ACCRUING JANUARY 1, 1932, AND July 1, 1932, UPON RIVER IMPROVEMENT BONDS AND UPON BONDS ISSUED PRIOR TO NOVEMBER 8, 1910, AND DESIGNATED AND KNOWN AS "OLD BONDS," TO PROVIDE FOR THE REDEMPTION OF SUCH BONDS AS MAY BECOME DUE AND PAYABLE ON January 1, 1932, AND ON JULY 1, 1932, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1. The rate of .0092 on each one hundred (\$100.00) dollars worth of taxable property within the old boundaries of the City of Sacramento is hereby fixed and established at the rate of a special tax to be levied for the purpose of providing for the payment during the fiscal year of 1932 of the semi-annual interest accruing January 1, 1932, and July 1, 1932, upon the River Improvement Bonds and for the redemption of such bonds as may become due and payable in the year 1932.

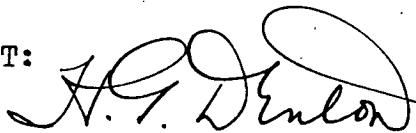
And a rate of .0508 on each one hundred (\$100.00) dollars worth of taxable property within the old boundaries of the City of Sacramento is hereby fixed and established at the rate of a special tax to be levied for the purpose of providing for the payment during the fiscal year 1932 of the semi-annual interest accruing January 1, 1932, and July 1, 1932, upon those bonds issued prior to November 8, 1910, and designated and known as "Old Bonds," and to provide for the redemption of such bonds as may become due and payable January 1, 1932, and July 1, 1932, and the said rate of .06 on each one hundred (\$100.00) dollars worth of taxable property within the old boundaries of the City of Sacramento is hereby levied as a special tax for the purposes aforesaid.

SECTION 2. This ordinance is hereby declared to be an emergency measure and shall take effect immediately, said emergency being because of Section 86 of the Charter of the City of Sacramento, which requires the rate of all taxes to be fixed on or before the first Monday in September of each year.

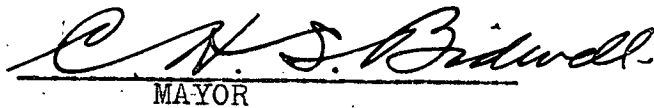
PASSED: August 26 1931

EFFECTIVE: August 26 1931

ATTEST:



CITY CLERK


MAYOR