

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. If the Measure passes, the City will move forward with the intent to provide up to \$100,000,000 to the CMC subject to resources actually being made available through the Measure. ~~Currently, the preferred source of funding for the CMC is from funds that the City will receive from the Measure.~~ The City Council commits to work with the City Manager between now and the November election to explore all ~~other~~ viable City financing alternatives, both within and outside of the Measure, to fund all or part of the \$100,000,000 allocation. This includes re-examining SACOG’s regional transportation funding formulas to ensure they align and maximize the City’s goals and priorities.
- Section 2. City staff will negotiate and finalize the terms of an agreement between the City and the CMC for the deployment of up to \$100,000,000, subject to approval of the Measure by voters in November 2022 and the analysis of other available funding sources as described above. Staff are directed to utilize best efforts to finalize this agreement for City Council consideration by no later than January 31, 2023. This agreement shall provide details on the economic viability of the project, a proposed, vetted business plan for the CMC, and the proposed use of these funds, with a focus on the timely development and construction of the Facility, purchase of equipment and outfitting of the ramp-up factory, and establishment of a Climate Innovation Deployment fund. Specifically, this Agreement will provide for funding of up to \$65,000,000 toward the development and construction of the Facility, up to \$15,000,000 for purchase of equipment and outfitting the ramp-up factory and training spaces, up to \$15,000,000 for a Climate Innovation Deployment fund whereby the CMC will partner with the City to achieve its climate action goals and accelerate the deployment of new clean mobility technologies and solutions in the City, and up to \$5,000,000 for the funding of career pathways for students in priority zip codes. The Agreement will also provide that the funds will be spent on facilities, equipment, and mobility technologies and solutions to be located within the City. Staff is directed to work with the CMC to analyze potential City ownership of the Facility. This agreement will specifically provide that funding will be disbursed and contingent on the CMC meeting clearly established benchmarks and performance outcomes.
- Section 3. As part of the Agreement, the CMC commits to spend up to \$5,000,000 to continue its comprehensive approach to advancing equity and inclusivity in its clean mobility and technology workforce development program (“CMC WFD Program”), including communities of color, low income, and other historically underserved or marginalized communities. The CMC will continue to partner with community-based organizations in the delivery of its workforce development program and will look for opportunities to expand its partnerships to other community-based organizations, high schools and community colleges serving students from priority zip codes. The comprehensive approach will include but not be limited to recruiting, training, coaching, mentoring, and providing wrap around services for students and young adults within the ranges of 14 to 28 who