

City of Sacramento
Defined Contribution Plans Committee Report
915 I Street Sacramento, CA 95814
www.cityofsacramento.org

File ID: 2026-00340

3/18/2026

Approval of Defined Contribution Plans Committee Meeting Minutes

File ID: 2026-00340

Location: Citywide

Recommendation: Pass a **Motion** approving the Defined Contribution Plans Committee Meeting Minutes of December 10, 2025, and Special Meeting Minutes of January 14, 2026.

Contact: Jacob Bredberg, Administrative Analyst, (916) 808-6846, jbredberg@cityofsacramento.org; Haley Arata, Administrative Analyst, (916) 808-5204, harata@cityofsacramento.org; Mindy Cuppy, City Clerk, (916) 808-5442, mcuppy@cityofsacramento.org; Office of the City Clerk

Presenter: None

Attachments:

1-Description/Analysis

2-December 10, 2025, Defined Contribution Plans Committee DRAFT Meeting Minutes

3-January 14, 2026, Defined Contribution Plans Committee DRAFT Special Meeting Minutes

Description/Analysis

Issue Detail: It is best practice for the legislative body to approve the minutes for each meeting.

Policy Considerations: Per the City Charter, the City Council shall require the City Clerk to keep a permanent record of its proceedings showing all action considered and taken, motions and records, the text of ordinances and resolutions introduced or adopted and all amendments thereto proposed or adopted, and the vote of each council member regarding any matter before the Council or any committee thereof.

Economic Impacts: None.

Environmental Considerations: None.

Sustainability: Not applicable.

Commission/Committee Action: Not applicable.

Rationale for Recommendation: After each board, commission, or committee meeting, the City Clerk composes the DRAFT Minutes for noting the action taken by the legislative body. The DRAFT Minutes are presented to the board, commission, or committee for its approval as a permanent record of the meetings actions.

Financial Considerations: None.

Local Business Enterprise (LBE): Not applicable.

DEFINED CONTRIBUTION PLANS COMMITTEE

Brad Hoekstra, Chair
Murray Levison, Vice Chair
John Colville
Jeremy Gardella
Chee Khang
Ash Roughani
King Tunson

ALTERNATE MEMBERS

Dee Contreras
Crystal Harland
Kristen Hutchins
Kateshia Knox
Nguyen Tran
Patrick Zalasky

COMMITTEE STAFF

Samantha Hardy, Committee Secretary
Ryan Meyerhoff, Senior Deputy City Attorney



DRAFT Minutes
Defined Contribution
Plans Committee

City Hall Complex
915 I Street
Sacramento, CA 95814

Published by the Office of the City Clerk
(916) 808-7200

Wednesday, December 10, 2025

10:00 AM

NOTICE TO THE PUBLIC

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Submit Written Comments Online: Written comments submitted for items on this agenda received prior to the close of the meeting will become part of the official meeting record but will not be read aloud during the meeting. Members of the public are encouraged to provide comments electronically using the eComment feature available at: <https://meetings.cityofsacramento.org>.

Public Comment Speaker Time Limits: In the interest of facilitating the legislative body's conduct of the business of the City, members of the public (speakers) who wish to address the legislative body during the meeting will have two minutes per speaker for Consent Calendar Items, Public Hearing Items, Discussion Calendar Items, and Matters not on the Agenda for a maximum total of eight minutes per speaker per meeting. Each speaker shall limit his/her remarks to the specified time allotment.

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**City of Sacramento
Defined Contribution Plans Committee**

City Hall Complex, 915 I Street, Sacramento, CA 95814

**Regular Meeting DRAFT Minutes
Wednesday, December 10, 2025
10:00 AM**

Open Session

Regular meeting called to order by Chair Hoekstra at 10:03 a.m. on Wednesday, December 10, 2025, in City Hall Council Chambers.

Members Present: John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, and Chair Brad Hoekstra.

Members Absent: King Tunson.

Alternate Members Present: Crystal Harland.

Alternate Members Absent: Dee Contreras, Kristen Hutchins, Kateshia Knox, Nguyen Tran, and Patrick Zalasky.

Land Acknowledgement – Led by Jacob Bredberg, Office of the City Clerk.

Pledge of Allegiance – Led by Jacob Bredberg, Office of the City Clerk.

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one Motion.

Action: Moved/Seconded: Member Colville / Member Hoekstra.

Yes: Members John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, and Chair Brad Hoekstra.

Absent: Member King Tunson.

Passed a **Motion** to adopt the Consent Calendar in one motion except as indicated at each item.

1. Approval of Defined Contribution Plans Committee Meeting Minutes

File ID: 2025-00257

Location: Citywide

Action: Passed a **Motion** approving the Defined Contribution Plans Committee Meeting Minutes of June 18, 2025, as amended.

Contact: Jacob Bredberg, Administrative Analyst, (916) 808-6846, jbredberg@cityofsacramento.org, Office of the City Clerk

Discussion Calendar

2. Fiduciary Review

File ID: 2025-01970

Location: Citywide

Item was not heard.

Contact: Samantha Hardy, Human Resources Manager, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

Action: Moved/Seconded: Commissioner Hoekstra / Commissioner Roughani.

Yes: Members John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, and Chair Brad Hoekstra.

Absent: Member King Tunson.

Pursuant to Council Rules of Procedure, Chapter 8 (D)(6) passed a **Motion** to extend the meeting past 2 hours.

3. Review of the 2025 3rd Quarter by Hyas Group and Watch Status of Investment Lineup

File ID: 2025-01969

Location: Citywide

Action: Moved/Seconded: Member Hoekstra / Member Levison.

Yes: Members John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, and Chair Brad Hoekstra.

Absent: Member King Tunson.

Passed a **Motion** holding the Nationwide Fixed Fund, MFS Value R6, and American Century Mid Cap Value R6 on watch for quantitative reasons and placing MFS International Diversification R6, and Nuveen Real Estate Sec Sel R6 funds on watch for quantitative reasons.

Contact: Samantha Hardy, Human Resources Manager, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

4. Retirement Plans Investment Consulting Services Requests for Proposals

File ID: 2025-01986

Location: Citywide

Action: Moved/Seconded: Member Roughani / Member Levison.

Yes: Members John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, and Chair Brad Hoekstra.

Absent: Member King Tunson.

1) Received presentations from Fiduciary Consulting Group, Retirement Plan Advisors, Creative Planning Retirement Services, and Innovest Portfolio Solutions, who submitted the top four scored proposals for RFP #P26081021003 for Retirement Plans Investment Consulting Services; and 2) passed a secondary **Motion** continuing the item to a future meeting.

Contact: Samantha Hardy, Human Resources Manager, (916) 808-7657, shardy@cityofsacramento.org, Human Resources Department

Member Comments – Ideas and Questions

None.

Public Comments-Matters Not on the Agenda

None.

Adjourned – 12:58 p.m.

DEFINED CONTRIBUTION PLANS COMMITTEE

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Murray Levison, Vice Chair
John Colville
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10:00 AM

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Special Meeting DRAFT Minutes
Wednesday, January 14, 2026
10:00 AM

Open Session

Special meeting called to order by Chair Brad Hoekstra at 10:04 a.m. on Wednesday, January 14, 2026, at the Sacramento City Hall Council Chamber.

Members Present: John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, King Tunson, and Chair Brad Hoekstra.

Alternate Members Present: Kateshia Knox (arrived at 10:12 a.m.).

Alternate Members Absent: Dee Contreras, Crystal Harland, Kristen Hutchins, Nguyen Tran, and Patrick Zalasky.

Land Acknowledgement – Led by Haley Arata, Office of the City Clerk.

Pledge of Allegiance – Led by Chair Brad Hoekstra.

Discussion Calendar

1. Retirement Plans Investment Consulting Services Requests for Proposals

File ID: 2026-00376

Location: Citywide

Action: Moved/Seconded: Member John Colville / Member Chee Khang.

Yes: Members John Colville, Jeremy Gardella, Chee Khang, Murray Levison, Ash Roughani, King Tunson, and Chair Brad Hoekstra.

Passed a **Motion** recommending the City award a contract to Fiduciary Consulting Group for Retirement Plan Investment Consulting Services as a result of Request for Proposals

#P26081021003.

Contact: Samantha Hardy, Human Resources Manager, (916) 808-7657, shardy@cityofsacramento.org, Human Resources Department

Member Comments-Ideas and Questions

None.

Adjourned – 10:27 a.m.