



SACRAMENTO PUBLIC LIBRARY– PLANNING FOR OUR FUTURE



SACRAMENTO PUBLIC LIBRARY

saclibrary.org

FY2017/18 City Funding - \$17.3 million

- General Fund \$9,533,600
- Measure X (Sunset) \$243,000
- Measure X (New) \$5,425,000
- Measure B \$2,086,000



The Challenges

- Three new libraries in 2009 and 2010
- The Great Recession
- Increased demand on all city libraries
- Failure to keep pace



The Challenges

➤ City of Sacramento Funds

- \$1 million combined structural deficit for FY2017/18
- Library services severely impacted without additional funding over next 5 years
- Interior Refresh of Martin Luther King Jr. Library on hold

➤ Inflation

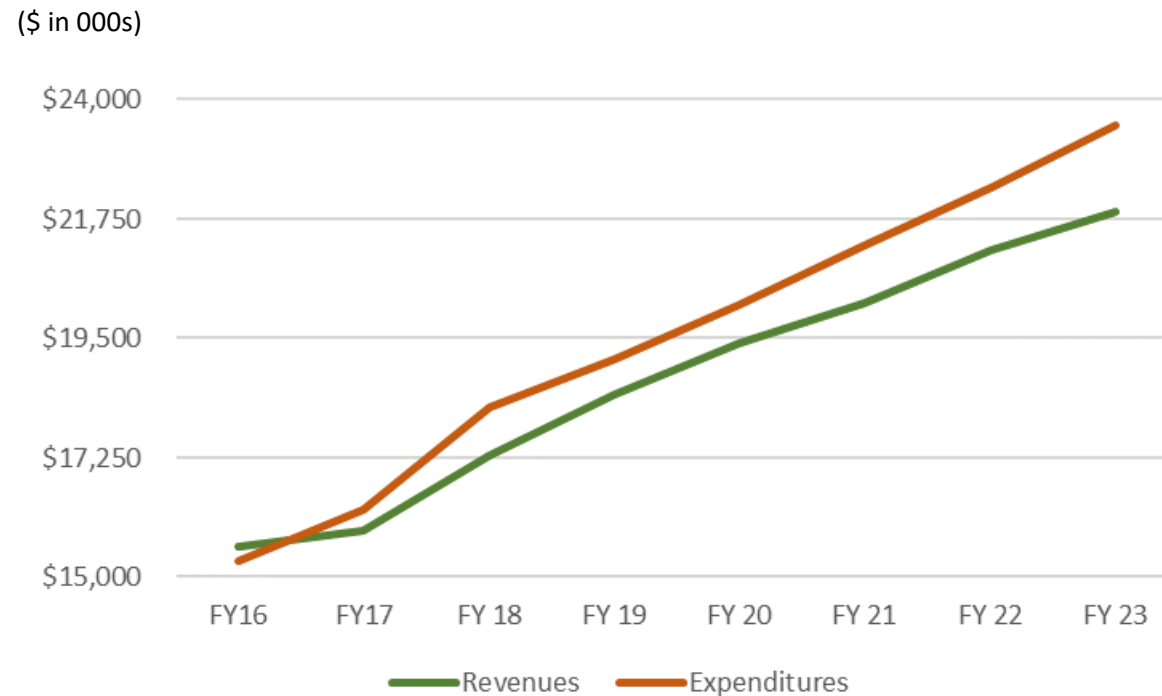
- Impacting costs of services and supplies, books and materials, health care, and capital projects.

➤ CalPERS Employer Contribution Rate Increase

- PERS discount rate lowered from 7.5% to 7%
 - Increase effective FY2018/19
 - \$2 million increase over 5 years – system-wide
 - \$800,000 City fund portion

Understanding the Structural Deficit

- Reduction in General Fund contribution
 - Maintenance of Effort maintained with Measure U Funds



City of Sacramento Funds – 5 Year Forecast

Fund (\$ in 000s)	FY2017/18 Budget	FY2018/19 Projection	FY2019/20 Projection	FY2020/21 Projection	FY2021/22 Projection	FY2022/23 Projection
Beginning Fund Balance	7,753	6,849	6,186	5,456	4,347	3,142
Revenues						
GENERAL FUND (202)	9,534	9,534	9,534	9,534	9,534	9,534
PARCEL TAX X Sunset (203)	243	-	-	-	-	-
PARCEL TAX X Renewal(205)	5,425	5,750	5,917	6,088	6,265	6,447
PARCEL TAX B (204)	2,086	2,148	2,212	2,278	2,346	2,416
Total	17,288	17,432	17,663	17,900	18,145	18,397
Expenditures						
GENERAL FUND (202)	9,518	10,027	10,629	11,272	11,898	12,561
PARCEL TAX X Sunset (203)	6,593	-	-	-	-	-
PARCEL TAX X Renewal(205)	-	6,892	7,234	7,598	7,954	8,329
PARCEL TAX B (204)	2,081	2,176	2,280	2,389	2,498	2,614
Total	18,192	19,095	20,143	21,259	22,350	23,504
Surplus/(Deficit)	(904)	(1,663)	(2,480)	(3,359)	(4,205)	(5,107)
Required New Contributions						
In City's FY18 5-year Forecast	-	500	750	750	1,000	1,000
Additional Funding Request	-	500	1,000	1,500	2,000	2,500
Total Additional Funding	-	1,000	1,750	2,250	3,000	3,500
Projected Surplus/(Deficit)	(904)	(663)	(730)	(1,109)	(1,205)	(1,607)
Projected Fund Balance	6,849	6,186	5,456	4,347	3,142	1,535

The Future

- Facilities
- Staff
- Community support services
- Educational partnerships



Questions?

