



CITY OF SACRAMENTO

October 21st, 1980

CITY MANAGER'S OFFICE
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REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207
SACRAMENTO, CALIFORNIA 958
TELEPHONE (916) 449-5626

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Hearing on the Lease of City Owned Property to
RJB Company, B & B & Sons Enterprises and Whitney
Properties (Folsom Boulevard and Highway 50 Freeway)

SUMMARY

Adoption of a Resolution authorizing the City Manager to execute a lease for 0.379 acre of City property located at Folsom Boulevard and Highway 50 Freeway.

BACKGROUND INFORMATION

On October 14th, 1980, the Council adopted a Resolution directing the City Clerk to publish a Notice of Intention to Lease City Property, setting a Hearing on this matter for this date.

RJB Company, B & B & Sons Enterprises and Whitney Properties have requested that the existing Revocable Permit for the use of City owned property be changed into a form of land lease for 55 years at a rental rate of \$120.00 per year.

The City Engineer has no objection to this request as it will not interfere with the maintenance or construction of City facilities within the property to be leased.

FINANCIAL DATA

This property will generate \$120.00 per year for 55 years.

RECOMMENDATION

It is recommended that the attached Resolution be adopted which

APPROVED
BY THE CITY COUNCIL

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OFFICE OF THE
CITY CLERK

A-80116

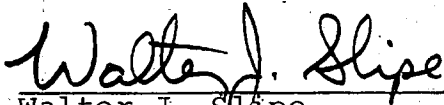
authorizes the City Manager to execute a lease between the City of Sacramento and RJB Company, B & B & Sons Enterprises and Whitney Properties.

Respectfully submitted,



R. H. Parker
City Engineer

Recommendation Approved



Walter J. Slipe
City Manager

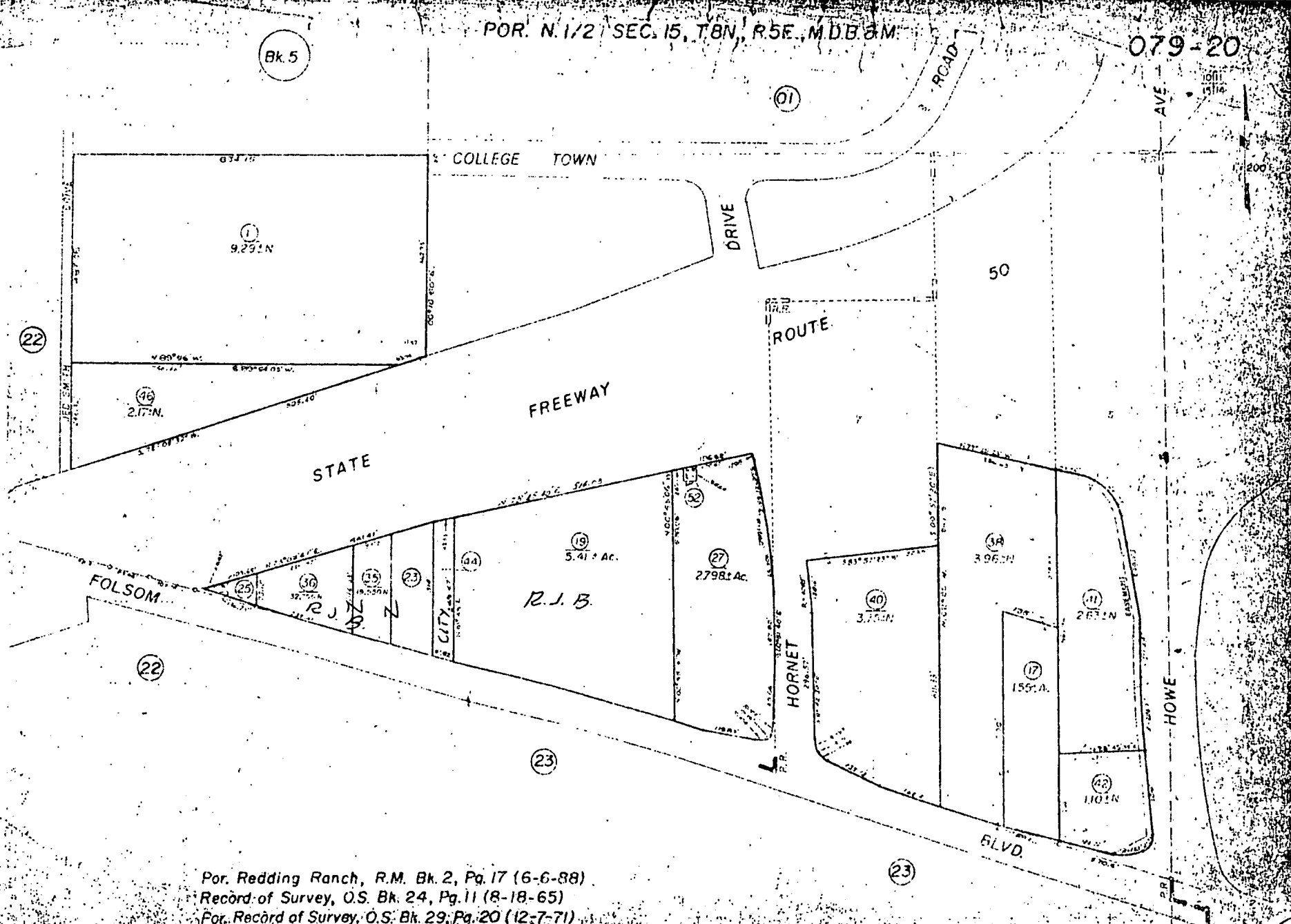
RHP:IEM:bd
Attachment

October 21st, 1980
DISTRICT NO. 6

POR. N. 1/2 SEC. 15, T. 8N., R. 5E., M.D.B. & M.

079-20

Bk. 5



Por. Redding Ranch, R.M. Bk. 2, Pg. 17 (6-6-88)
 Record of Survey, O.S. Bk. 24, Pg. 11 (8-18-65)
 Por. Record of Survey, O.S. Bk. 29, Pg. 20 (12-7-71)

RESOLUTION NO. 80-695

Adopted by The Sacramento City Council on date of

OCTOBER 21, 1980

AUTHORIZING THE LEASE OF CITY OWNED PROPERTY
AT FOLSOM BOULEVARD AND HIGHWAY 50 FREEWAY
TO RJB COMPANY, B & B & SONS ENTERPRISES AND
WHITNEY PROPERTIES (COUNTY PARCEL NO. 079-200-44)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. That pursuant to Section 12.39(f) of Chapter 12 of the Sacramento City Code, the Real Estate Division is hereby authorized to lease that certain real property commonly known as County Parcel No. 079-200-44, and located at Folsom Boulevard and Highway 50 Freeway, to the RJB Company, a California general partnership, B & B & Sons Enterprises, a California corporation and Whitney Properties, a California limited partnership, without first soliciting competitive bids.

2. That the City Manager is hereby authorized to execute a lease of said property on behalf of the City of Sacramento with RJB Company, B & B & Sons Enterprises and Whitney Properties.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

OCT 21 1980

OFFICE OF THE
CITY CLERK