



REPORT TO COUNCIL

City of Sacramento

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915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
January 6, 2009

**Honorable Mayor and
Members of the City Council**

Title: November 2008 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 0900

Description/Analysis

Issue: Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended November 30, 2008.

Policy Considerations: None

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: Reporting requirements as governed by Chapter 749, Statutes of 1996.

Financial Considerations: None

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

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Background Information:

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until the delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended September 30, 2008.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all monies the Treasurer's Office invests in lieu of only the required Local Agency funds. The transactions for the month ended November 30, 2008 are attached as follows:

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**City of Sacramento
Summary of Transactions
November-08**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 97,810,989	\$ -	\$ -	\$ -	\$ 97,810,989
Sales	-	-	-	-	-
Maturities	111,776,663	-	-	16	111,776,679
Calls	-	-	-	-	-
Contributions	51,662,418	-	-	-	51,662,418
Withdrawals	62,558,280	-	10,012	1,766	62,570,058
Total	\$ 323,808,350	\$ -	\$ 10,012	\$ 1,782	\$ 323,820,144

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool K</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	30,858,269	-	-	-	-	-	30,858,269
Calls	-	-	-	-	-	-	-
Contributions	3,067,934	-	-	-	-	-	3,067,934
Withdrawals	26,959,018	12,849	-	55,085	5,070	21,126	27,053,148
Total	\$ 60,885,221	\$ 12,849	\$ -	\$ 55,085	\$ 5,070	\$ 21,126	\$ 60,979,351

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	66,314	140,443	16,845	7,783	24,762	26,300	282,447
Total	\$ 66,314	\$ 140,443	\$ 16,845	\$ 7,783	\$ 24,762	\$ 26,300	\$ 282,447

Total SHRA \$ 61,261,798

City of Sacramento
Summary of Transactions
November-08

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>S&P Barra Value</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 5,034,650	\$ 337,500	\$ -	\$ -	\$ -	\$ 5,372,150
Sales	-	-	-	-	-	-
Expenses	1,416	-	-	-	-	1,416
Maturities	201,840	-	-	-	-	201,840
Calls	-	-	-	-	-	-
Contributions	-	165,000	-	-	-	165,000
Withdrawals	1,209,116	98,162	76,374	31,166	28,035	1,442,853
Total	\$ 6,447,022	\$ 600,662	\$ 76,374	\$ 31,166	\$ 28,035	\$ 7,183,259

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	116,500	-	-	116,500
Withdrawals	274,000	-	-	274,000
Total	\$ 390,500	\$ -	\$ -	\$ 390,500

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Expenses	3,223	-	-	-	3,223
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	-	-	-	2,000,000	2,000,000
Total	\$ 3,223	\$ -	\$ -	\$ 2,000,000	\$ 2,003,223

GRAND TOTAL

\$ 394,658,924

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 11-01-08 To 11-30-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
11/19/2008	General Electric 1.050% Due 12-12-08	5,900,000	\$ 5,896,042
11/18/2008	General Electric 1.400% Due 12-30-08	5,000,000	4,991,833
11/26/2008	HSBC Finance 0.500% Due 12-01-08	15,000,000	14,998,958
11/17/2008	HSBC Finance 1.150% Due 12-12-08	10,000,000	9,992,014
11/20/2008	HSBC Finance 1.360% Due 12-30-08	7,000,000	6,989,422
11/6/2008	Household Finance Corp 4.125% Due 11-16-09	5,000,000	4,905,150
11/3/2008	San Francisco City & County Int'l Airport 5.500% Due 05-01-10	2,500,000	2,482,625
11/3/2008	San Francisco City & County Int'l Airport 6.500% Due 05-01-10	2,500,000	2,517,225
11/3/2008	Toyota Motor Credit Corp 1.150% Due 11-13-08	2,200,000	2,199,297
11/20/2008	Toyota Motor Credit Corp 1.900% Due 01-13-09	13,000,000	12,962,950
11/21/2008	Toyota Motor Credit Corp 1.900% Due 01-13-09	5,000,000	4,986,014
11/26/2008	Toyota Motor Credit Corp 2.150% Due 01-27-09	10,000,000	9,964,167
11/24/2008	Toyota Motor Credit Corp 2.150% Due 02-10-09	10,000,000	9,953,417
11/26/2008	Toyota Motor Credit Corp 2.250% Due 02-24-09	5,000,000	4,971,875
TOTAL PURCHASES		98,100,000	\$ 97,810,989
<u>MATURITIES</u>			
11/4/2008	American General Finance Corp 2.720% Due 11-04-08	10,000,000	\$ 9,882,889
11/18/2008	American General Finance Corp	10,700,000	10,611,591

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 11-01-08 To 11-30-08**

Trade Date	Security	Quantity	Total Cost
11/24/2008	3.000% Due 11-18-08 Citigroup Inc	3,000,000	2,971,500
11/28/2008	5.000% Due 11-24-08 Fannie Mae	10,000,000	9,634,978
11/3/2008	3.820% Due 11-28-08 Fannie Mae	2,500,000	2,490,400
11/17/2008	4.900% Due 11-03-08 Federal Home Loan Bank	33,200,000	33,079,355
11/20/2008	2.110% Due 11-17-08 Freddie Mac	16,600,000	16,414,726
11/26/2008	2.050% Due 11-20-08 HSBC Finance	21,660,000	21,593,760
11/5/2008	3.250% Due 11-26-08 Mitsubishi International Corp	2,900,000	2,898,167
11/13/2008	3.250% Due 11-05-08 Toyota Motor Credit Corp	2,200,000	2,199,297
	1.150% Due 11-13-08		
TOTAL MATURITIES		112,760,000	\$ 111,776,663

CONTRIBUTIONS

11/3/2008	B Of A Cash	\$	25,729
11/3/2008	B Of A Cash		1,494,178
11/4/2008	B Of A Cash		1,862,792
11/5/2008	B Of A Cash		4,437
11/6/2008	B Of A Cash		3,080,709
11/7/2008	B Of A Cash		1,259,254
11/10/2008	B Of A Cash		1,541,495
11/12/2008	B Of A Cash		1,286,283
11/13/2008	B Of A Cash		1,644,651
11/14/2008	B Of A Cash		116,500
11/14/2008	B Of A Cash		1,552,807
11/17/2008	B Of A Cash		143,064
11/17/2008	B Of A Cash		756,562
11/18/2008	B Of A Cash		2,432,463
11/19/2008	B Of A Cash		2,654,225
11/20/2008	B Of A Cash		5,000,000
11/20/2008	B Of A Cash		4,687,613

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 11-01-08 To 11-30-08

Trade Date	Security	Quantity	Total Cost
11/21/2008	B Of A Cash		1,000,000
11/21/2008	B Of A Cash		6,163,108
11/24/2008	B Of A Cash		5,658,512
11/25/2008	B Of A Cash		1,423,960
11/26/2008	B Of A Cash		3,945,721
11/26/2008	B Of A Cash		112,747
11/28/2008	B Of A Cash		2,489,099
11/3/2008	Fidelity Fund		2,088
11/3/2008	Fidelity Fund		1,045
11/3/2008	Fidelity Fund		922
11/3/2008	Fidelity Fund		665,625
11/3/2008	Fidelity Fund		39,600
11/4/2008	Fidelity Fund		224
11/7/2008	Fidelity Fund		11,822
11/10/2008	Fidelity Fund		85,626
11/10/2008	Fidelity Fund		900
11/10/2008	Fidelity Fund		7,480
11/12/2008	Fidelity Fund		13
11/12/2008	Fidelity Fund		10,400
11/12/2008	Fidelity Fund		3,777
11/14/2008	Fidelity Fund		2,745
11/14/2008	Fidelity Fund		280
11/14/2008	Fidelity Fund		620
11/14/2008	Fidelity Fund		21,000
11/14/2008	Fidelity Fund		61,200
11/14/2008	Fidelity Fund		971
11/14/2008	Fidelity Fund		16,818
11/17/2008	Fidelity Fund		3,717
11/17/2008	Fidelity Fund		494
11/17/2008	Fidelity Fund		206
11/17/2008	Fidelity Fund		213,483
11/17/2008	Fidelity Fund		13,914
11/17/2008	Fidelity Fund		13,881
11/17/2008	Fidelity Fund		4,276
11/17/2008	Fidelity Fund		12,436
11/20/2008	Fidelity Fund		10
11/20/2008	Fidelity Fund		10
11/20/2008	Fidelity Fund		33
11/21/2008	Fidelity Fund		225

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 11-01-08 To 11-30-08**

Trade Date	Security	Quantity	Total Cost
11/21/2008	Fidelity Fund		6,263
11/25/2008	Fidelity Fund		113,963
11/25/2008	Fidelity Fund		9,010
11/28/2008	Fidelity Fund		254
11/28/2008	Fidelity Fund		216
11/28/2008	Fidelity Fund		960
TOTAL CONTRIBUTIONS			\$ 51,662,418

WITHDRAWALS

11/3/2008	B Of A Cash		\$ 3,653,555
11/4/2008	B Of A Cash		10,658,422
11/5/2008	B Of A Cash		4,156,086
11/6/2008	B Of A Cash		1,058,139
11/7/2008	B Of A Cash		200,000
11/7/2008	B Of A Cash		2,858,765
11/10/2008	B Of A Cash		993,751
11/12/2008	B Of A Cash		958,324
11/13/2008	B Of A Cash		2,888,132
11/14/2008	B Of A Cash		1,000,000
11/14/2008	B Of A Cash		2,988,405
11/17/2008	B Of A Cash		3,415,021
11/18/2008	B Of A Cash		8,400,877
11/19/2008	B Of A Cash		578,341
11/20/2008	B Of A Cash		628,224
11/21/2008	B Of A Cash		1,904,111
11/24/2008	B Of A Cash		2,899,017
11/25/2008	B Of A Cash		157,000
11/25/2008	B Of A Cash		1,207,256
11/26/2008	B Of A Cash		117,000
11/26/2008	B Of A Cash		800,000
11/26/2008	B Of A Cash		4,449,548
11/28/2008	B Of A Cash		1,148,221
11/13/2008	Fidelity Fund		5,034,650
11/13/2008	Fidelity Fund		337,500
11/25/2008	Fidelity Fund		12,849

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 11-01-08 To 11-30-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
11/25/2008	Fidelity Fund		55,085
TOTAL WITHDRAWALS			<u>\$ 62,558,280</u>
TOTAL TRANSACTIONS			<u><u>210,860,000</u> \$ 323,808,350</u>

SUMMARY

Purchases and Contributions	\$ 149,473,407
Sales, Calls, Maturities and Withdrawals	<u>174,334,943</u>
TOTAL TRANSACTIONS	<u><u>\$ 323,808,350</u></u>

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Ann Land/Bertha Henschel Endowment Fund
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
11/30/2008	Pool A Cash		\$ 10,012
TOTAL WITHDRAWALS			<u>\$ 10,012</u>
TOTAL TRANSACTIONS			<u>\$ 10,012</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>10,012</u>
TOTAL TRANSACTIONS			<u>\$ 10,012</u>

City of Sacramento
TRANSACTION SUMMARY
 George H. Clark Memorial Scholarship Fund
 From 11-01-08 To 11-30-08

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
11/20/2008	GNMA2 POOL #2754 6.500% Due 05-20-29	16	\$ 16
TOTAL MATURITIES		16	\$ 16
<u>WITHDRAWALS</u>			
11/30/2008	Pool A Cash		\$ 1,766
TOTAL WITHDRAWALS			\$ 1,766
TOTAL TRANSACTIONS		16	\$ 1,782
SUMMARY			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			1,782
TOTAL TRANSACTIONS			\$ 1,782

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL D</u>			
<u>MATURITIES</u>			
11/17/2008	Federal Home Loan Bank 2.110% Due 11-17-08	12,000,000	\$ 11,956,393
11/26/2008	Federal Home Loan Bank 2.470% Due 11-26-08	3,000,000	2,979,622
11/14/2008	Federal Home Loan Bank 3.625% Due 11-14-08	2,000,000	1,956,434
11/19/2008	Federal Home Loan Bank 4.875% Due 11-19-08	5,000,000	4,972,850
11/15/2008	U.S. Treasury Note 4.375% Due 11-15-08	9,000,000	8,992,969
TOTAL MATURITIES		31,000,000	\$ 30,858,269
<u>CONTRIBUTIONS</u>			
11/4/2008	Local Agency Investment Fund, Pool D		\$ 3,000,000
11/25/2008	Nations Treasury Fund		12,849
11/25/2008	Nations Treasury Fund		55,085
TOTAL CONTRIBUTIONS			\$ 3,067,934
<u>WITHDRAWALS</u>			
11/3/2008	Local Agency Investment Fund, Pool D		\$ 655,000
11/6/2008	Local Agency Investment Fund, Pool D		1,500,000
11/10/2008	Local Agency Investment Fund, Pool D		1,375,000
11/12/2008	Local Agency Investment Fund, Pool D		1,600,000
11/13/2008	Local Agency Investment Fund, Pool D		3,700,000
11/20/2008	Local Agency Investment Fund, Pool D		5,000,000
11/24/2008	Local Agency Investment Fund, Pool D		600,000
11/25/2008	Local Agency Investment Fund, Pool D		5,500,000
11/26/2008	Local Agency Investment Fund, Pool D		870,000
11/3/2008	Nations Treasury Fund		145,000
11/10/2008	Nations Treasury Fund		125,000

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
11/17/2008	Nations Treasury Fund		800,000
11/19/2008	Nations Treasury Fund		1,000,000
11/20/2008	Nations Treasury Fund		1,000,000
11/25/2008	Nations Treasury Fund		13,297
11/26/2008	Nations Treasury Fund		3,075,721

TOTAL WITHDRAWALS	\$ 26,959,018
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TOTAL POOL D	31,000,000 \$ 60,885,221
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POOL J**WITHDRAWALS**

11/25/2008 Pool A Cash	<u>\$ 12,849</u>
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TOTAL WITHDRAWALS	\$ 12,849
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TOTAL POOL J	\$ 12,849
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POOL K

No transactions were found!

POOL L**WITHDRAWALS**

11/25/2008 Pool A Cash	<u>\$ 55,085</u>
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TOTAL WITHDRAWALS	\$ 55,085
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TOTAL POOL L	\$ 55,085
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City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL M</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 5,070
TOTAL WITHDRAWALS			\$ 5,070
TOTAL POOL M			\$ 5,070
<u>POOL N</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 21,126
TOTAL WITHDRAWALS			\$ 21,126
TOTAL POOL N			\$ 21,126
<u>POOL Q</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 66,314
TOTAL WITHDRAWALS			\$ 66,314
TOTAL POOL Q			\$ 66,314

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL R</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 140,443
TOTAL WITHDRAWALS			\$ 140,443
TOTAL POOL R			\$ 140,443
<u>POOL S</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 16,845
TOTAL WITHDRAWALS			\$ 16,845
TOTAL POOL S			\$ 16,845
<u>POOL T</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 7,783
TOTAL WITHDRAWALS			\$ 7,783
TOTAL POOL T			\$ 7,783

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL U</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 24,762
TOTAL WITHDRAWALS			\$ 24,762
TOTAL POOL U			\$ 24,762
<u>POOL V</u>			
<u>WITHDRAWALS</u>			
11/25/2008	Pool D Cash		\$ 26,300
TOTAL WITHDRAWALS			\$ 26,300
TOTAL POOL V			\$ 26,300
TOTAL TRANSACTIONS		31,000,000	\$ 61,261,798
SUMMARY			
Purchases and Contributions			\$ 3,067,934
Sales, Calls, Maturities and Withdrawals			58,193,864
TOTAL TRANSACTIONS			\$ 61,261,798

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 11-01-08 To 11-30-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
11/3/2008	San Francisco City & County Int'l Airport 6.750% Due 05-01-11	2,500,000	\$ 2,530,925
11/3/2008	San Francisco City & County Int'l Airport 6.500% Due 05-01-12	2,500,000	2,503,725
TOTAL PURCHASES		5,000,000	\$ 5,034,650
<u>MATURITIES</u>			
11/17/2008	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,372	\$ 4,372
11/17/2008	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	6,845	6,845
11/17/2008	Alhambra Medical Building 7.000% Due 05-01-09	33,584	33,584
11/15/2008	GNMA POOL #150426 9.000% Due 05-15-16	65	72
11/15/2008	GNMA POOL #157445 9.000% Due 06-15-16	205	208
11/15/2008	GNMA POOL #164169 9.000% Due 06-15-16	2,508	2,470
11/15/2008	GNMA POOL #167166 9.500% Due 08-15-16	22	23
11/15/2008	GNMA POOL #208975 9.500% Due 03-15-17	90	91
11/15/2008	GNMA POOL #211421 9.500% Due 04-15-17	137	138
11/25/2008	GNMA POOL #256393 6.000% Due 09-01-36	50,762	50,596
11/15/2008	GNMA POOL #320296 8.000% Due 03-15-22	556	546
11/15/2008	GNMA POOL #329837 7.500% Due 11-15-22	4,646	4,575
11/15/2008	GNMA POOL #439515 7.000% Due 03-15-27	88	86

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 11-01-08 To 11-30-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
11/15/2008	GNMA POOL #450066 7.500% Due 12-15-26	33	33
11/15/2008	GNMA POOL #550718 5.000% Due 11-15-35	40,597	39,506
11/15/2008	GNMA POOL #648348 5.500% Due 10-15-35	49,069	48,900
11/25/2008	GNMA POOL #952254 6.000% Due 11-01-37	328	330
11/3/2008	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	9,467	9,467
TOTAL MATURITIES		203,374	\$ 201,840
<u>EXPENSES</u>			
11/3/2008	Portfolio Investment Fees Payable		\$ 254
11/17/2008	Portfolio Investment Fees Payable		1,162
TOTAL EXPENSES			\$ 1,416
<u>WITHDRAWALS</u>			
11/13/2008	Pool A Cash		\$ 165,000
11/30/2008	Pool A Cash		1,044,116
TOTAL WITHDRAWALS			\$ 1,209,116
TOTAL TRANSACTIONS		5,203,374	\$ 6,447,022
SUMMARY			
Purchases and Contributions			\$ 5,034,650
Calls, Maturities, Expenses and Withdrawals			1,412,372
TOTAL TRANSACTIONS			\$ 6,447,022

City of Sacramento
TRANSACTION SUMMARY
 Equity Income
 SCERS
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
11/6/2008	Wells Fargo & Company	12,500	\$ 337,500
TOTAL PURCHASES		12,500	\$ 337,500
<u>CONTRIBUTIONS</u>			
11/13/2008	Pool A Cash		\$ 165,000
TOTAL CONTRIBUTIONS			\$ 165,000
<u>WITHDRAWALS</u>			
11/30/2008	Pool A Cash		\$ 98,162
TOTAL WITHDRAWALS			\$ 98,162
TOTAL TRANSACTIONS			\$ 600,662
SUMMARY			
	Purchases and Contributions		\$ 502,500
	Sales and Withdrawals		98,162
TOTAL TRANSACTIONS			\$ 600,662

City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
 SCERS
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
11/30/2008	Pool A Cash		\$ 76,374
TOTAL WITHDRAWALS			<u>\$ 76,374</u>
TOTAL TRANSACTIONS			<u>\$ 76,374</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>76,374</u>
TOTAL TRANSACTIONS			<u>\$ 76,374</u>

City of Sacramento
TRANSACTION SUMMARY
 S&P / Barra Value
 SCERS
 From 11-01-08 To 11-30-08

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
11/30/2008	Pool A Cash		\$ 31,166
TOTAL WITHDRAWALS			<u>\$ 31,166</u>
TOTAL TRANSACTIONS			<u>\$ 31,166</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>31,166</u>
TOTAL TRANSACTIONS			<u>\$ 31,166</u>

City of Sacramento
TRANSACTION SUMMARY
 International
SCERS
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
11/30/2008	Pool A Cash		\$ 28,035
TOTAL WITHDRAWALS			<u>\$ 28,035</u>
TOTAL TRANSACTIONS			<u>\$ 28,035</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>28,035</u>
TOTAL TRANSACTIONS			<u>\$ 28,035</u>

**City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 11-01-08 To 11-30-08**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CADA-BANKING</u>			
<u>CONTRIBUTIONS</u>			
11/14/2008	Pool A Cash		\$ 116,500
TOTAL CONTRIBUTIONS			<u>\$ 116,500</u>
<u>WITHDRAWALS</u>			
11/25/2008	Pool A Cash		\$ 157,000
11/26/2008	Pool A Cash		117,000
TOTAL WITHDRAWALS			<u>\$ 274,000</u>
TOTAL CADA-BANKING			<u>\$ 390,500</u>
<u>CADA-TAX EXEMPT</u>			
No transactions were found!			
<u>CADA-TAXABLE</u>			
No transactions were found!			
TOTAL TRANSACTIONS			<u>\$ 390,500</u>
SUMMARY			
Contributions			\$ 116,500
Withdrawals			<u>274,000</u>
TOTAL TRANSACTIONS			<u>\$ 390,500</u>

City of Sacramento
TRANSACTION SUMMARY
 United Way
 From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>EXPENSES</u>			
11/3/2008	After Fee Performance Expense Accounts		\$ 3,223
TOTAL EXPENSES			<u>\$ 3,223</u>
TOTAL TRANSACTIONS			<u>\$ 3,223</u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales, Withdrawals and Expenses		<u>3,223</u>
TOTAL TRANSACTIONS			<u>\$ 3,223</u>

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 11-01-08 To 11-30-08

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Public Library Authority
 From 11-01-08 To 11-30-08

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
11/7/2008	Pool A Cash		\$ 200,000
11/14/2008	Pool A Cash		1,000,000
11/26/2008	Pool A Cash		800,000
TOTAL WITHDRAWALS			<u>\$ 2,000,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,000,000</u>
SUMMARY			
Contributions			\$ -
Withdrawals			<u>2,000,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,000,000</u>