



24

**OFFICE OF THE  
CITY TREASURER**

THOMAS P. FRIERY  
TREASURER

DONALD E. SPERLING  
ASSISTANT TREASURER

**CITY OF SACRAMENTO**  
CALIFORNIA

October 20, 1989

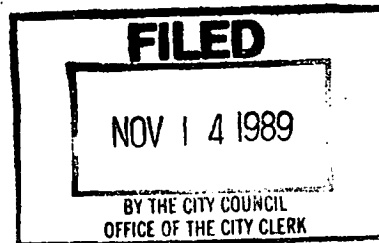
921 TENTH STREET  
SUITE 400  
SACRAMENTO, CA  
95814-2714

916-449-5318  
OPERATIONS

916-449-5168  
INVESTMENTS &  
ADMINISTRATION

FAX 916-448-3139

City Council of the City of  
Sacramento  
Sacramento, California



Honorable Members in Session:

**SUBJECT:** Investment Activity Report for all Short-Term Investment Pools  
Managed by the City Treasurer for the Fourth Quarter of FY  
1988/89 and the FY through June 30, 1989.

SUMMARY

Attached is the short-term investment report for the fourth quarter of  
FY 1988/89 and the fiscal year through June 30, 1989.

FINANCIAL DATA

None.

POLICY CONSIDERATIONS

None.

MBE/WBE EFFORTS

None.

RECOMMENDATION

It is recommended that the City Council receive the attached report as informational.

Respectfully submitted,

  
THOMAS P. FRIERY  
City Treasurer

TPF:naw:transmit

Attachment

APPROVED FOR CITY COUNCIL INFORMATION

  
WALTER J. SLUPE, City Manager

CONTACT PERSON:

Michelle Stenoski  
Investment Officer II  
449-5168

November 14, 1989  
ALL DISTRICTS



24

**OFFICE OF THE  
CITY TREASURER**

THOMAS P. FRIERY  
TREASURER

DONALD E. SPERLING  
ASSISTANT TREASURER

**CITY OF SACRAMENTO**  
CALIFORNIA

921 TENTH STREET  
SUITE 400  
SACRAMENTO, CA  
95814-2714

916-449-5318  
OPERATIONS

916-449-5168  
INVESTMENTS &  
ADMINISTRATION

FAX 916-448-3139

**CITY OF SACRAMENTO**

**INVESTMENT ACTIVITY REPORT FOR  
ALL SHORT-TERM INVESTMENT POOLS  
MANAGED BY THE CITY TREASURER**

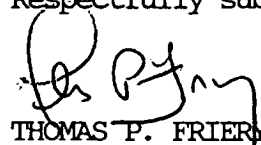
**FOR THE FOURTH QUARTER**

**OF FISCAL YEAR 1988/89**

**AND**

**THE FISCAL YEAR THROUGH JUNE 30, 1989**

Respectfully submitted,

  
THOMAS P. FRIERY  
City Treasurer

Contact Person:  
Michelle Stenoski  
(916) 449-5168



24

OFFICE OF THE  
CITY TREASURER

THOMAS P. FRIERY  
TREASURER

DONALD E. SPERLING  
ASSISTANT TREASURER

CITY OF SACRAMENTO  
CALIFORNIA

800 TENTH STREET  
SUITE ONE  
SACRAMENTO, CA  
95814-2688

916-449-5318  
OPERATIONS

916-449-5168  
INVESTMENTS &  
ADMINISTRATION

916-448-3139  
DEX TRANSCEIVER

September 1, 1989  
ABF489

TO: Honorable Mayor & Members of Council

FROM: Thomas P. Friery, City Treasurer

SUBJECT: Investment Activity Report for City Pools A, B, and F - 4th  
Quarter FY 88/89

SUMMARY

Transmitted herewith is the 4th Quarter of FY 88/89 Investment Report for Investment Pools A, B, and F managed by the City Treasurer's Office. During this time period, these pools earned at a rate of 9.39%, 8.83%, and 8.90% respectively. These returns are once again improved from last quarter and are in line with those of comparable short term rates as indicated on Attachment A-3. Since December 1988, however, the interest rate environment has greatly favored the short end therefore allowing shorter term indices to pull ahead of our intermediate term portfolios rather quickly. For a truer comparison of our performance against the Federal Funds (9.55%), 90 Day T-Bill (8.68%), LAIF (9.15%), and Merrill Lynch Ready Asset Pool (9.45%), we would suggest a close examination of Pool F which, as a policy, has been kept within the 3 to 6 month maturity range. Finally, the average daily investment balance of all the money market funds for which we are currently responsible (including C, D, and E) rose to almost \$217 million this period.

The appendices we have included within this report are intended to lend support and documentation to our rate of return calculations and subsequent trading strategies. We would specifically like to draw your attention to Attachments A-5 through A-7. These not only provide information regarding income earned, rate of return, and average life of the pools individually, but also by type of investment securities held to assist the reviewer in assessing the quality of earnings achieved.

Honorable Mayor and Members of Council  
September 1, 1989  
Page 2

ECONOMIC COMMENTARY

Continuing the trend begun in the third quarter, GNP slowed to a modest 1.7% annual pace in the fourth quarter, down from the 4.4% (revised) gain in the third quarter. A slowdown was felt in most sectors of the economy. Federal Reserve Board Chairman Alan Greenspan testified before Congress that the U.S. economic outlook during the coming 18 months is "uncertain" and that the Fed seeks "to avoid . . . an unnecessary and destructive recession."

INFLATION

Inflation indexes remained stable during the quarter. The Producer Price Index declined to a 4.8% annual pace from the prior quarter's 9.1% while CPI remained at a 6.0% annual rate. Encouraging inflation news was received during June when PPI declined by -.1% and CPI rose by only .2 percent. However, inflation pressures remain, and the first two quarters of fiscal year 1989/90 may experience higher inflation resulting from tightening labor markets and dollar weakness.

Although inflation pressures have come mainly from food and energy, capacity utilization rates remain high in most industries and labor markets are tight despite a rise in unemployment and an overall economic slowing during the third and fourth quarters. Continued economic growth in fiscal year 1989/90 will likely be accompanied by increased inflation resulting from rising unit labor costs, slowing productivity, slow export growth, continued capital spending and stable import prices against a strong dollar.

TRADE

The dollar rose significantly in the fourth quarter against major foreign currencies. The Japanese Yen moved up to 144 in June from 131 in March while the German Mark moved to 1.98, up from 1.87 during the same period. Despite a higher dollar, import prices are not likely to fall quickly, if at all. Historically, foreign producers have shown an ability to maintain price and market share in the face of dollar fluctuations. However, a higher dollar does serve to make U.S. exports more expensive, and hence less competitive abroad. Further, inflation in the U.S. raises prices at home, making U.S. goods less competitive with imported products. Foreign producers have an added market advantage of increased profit margins resulting from a higher dollar.

Honorable Mayor and Members of Council  
September 1, 1989  
Page 3

ECONOMIC COMMENTARY con't

TRADE con't

The likely effect of a higher dollar is decreased U.S. competitiveness abroad and slower export growth. To avoid deterioration of exports, the dollar must weaken. However, the dollar may rise further before weakening occurs. If the dollar remains at June's level or higher, improvement in the trade deficit experienced in 1987 and 1988 is unlikely. Current quarter data suggest that this trend has already begun.

FINANCIAL MARKETS

Both short term and long bond yields declined during the quarter. Federal Funds declined about 27 basis points (bp) to 9.32%, 90 day Treasury bills declined 41 bp to 8.30% and the Treasury bond declined 76 bp to 8.26 percent. The prime lending rate charged by most major banks declined 50 bp to 11.0% while the discount rate remained stable at 7.0 percent. The stock market rallied during the quarter, with the DJIA closing at 2,440 on June 30, up from the March 31, 1989 close of 2,294 and increasing 257 points from December 29, 1988.

INVESTMENT ACTIVITY

The turbulent markets experienced this quarter and substantial decrease in interest rates toward the longer end of the yield curve provided us with the long awaited opportunity to slightly restructure Pool A. Specifically, due to the continued inversion of the overall yield curve, we were able sell off a portion of the more "market sensitive" securities and "hide" in the intermediate area at a pickup in yield. In addition, profits exceeding \$200 thousand were taken, thus pushing the rate of return for the period well over 9%.

Pool B activity this quarter consisted of the reinvestment of \$3.5 million in maturities to dates coinciding with debt service payments. Once again, because of the higher reinvestment rates available, the overall portfolio yield benefitted by 15 basis points.

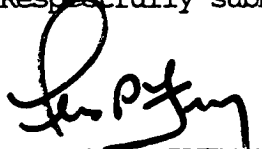
Pool F activity also consisted of the reinvestment of maturities as is typically experienced. In addition, project construction continued to drain the fund by as much as \$2.7 million, leaving an investable balance of \$9 million (down from \$18 million earlier this year).

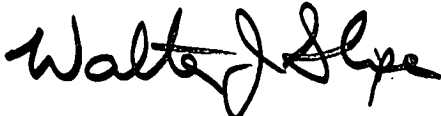
Honorable Mayor and Members of Council  
September 1, 1989  
Page 4

INVESTMENT STRATEGY

The quick decline in rates this period was overdone. While the economy did show signs of slowing, the subsequent 76 basis point drop in long term rates does not yet appear economically justified. Therefore, we will continue to monitor the financial markets and perhaps shorten as opportunities to do so arise.

Respectfully submitted,

  
THOMAS P. FRIERY  
City Treasurer



Contact Person:  
Michelle Stenoski  
(916) 449-5168

TPF:naw

Attachments

SHORT-TERM INVESTMENT ACTIVITY REPORT

INDEX

Description of Various Short-Term Investment Pools  
 Managed in City Treasury ----- A-1

Glossary of Investment Terms Contained in Report ----- A-2

Investment Highlight Report ----- A-3

Investment Activity Consummated ----- A-4

Investment Activity Summary

    City Investment Pool A

        April 1989 ----- A-5-10

        May 1989 ----- A-5-11

        June 1989 ----- A-5-12

    City Investment Pool B

        April 1989 ----- A-6-10

        May 1989 ----- A-6-11

        June 1989 ----- A-6-12

    City Investment Pool F

        April 1989 ----- A-7-10

        May 1989 ----- A-7-11

        June 1989 ----- A-7-12

Investment Holdings

    City Investment Pool A ----- A-8

    City Investment Pool B ----- A-9

    City Investment Pool F ----- A-10

LAIF Calculation ----- A-11

Repurchase Agreements Activity

    April 1989 ----- A-12-10

    May 1989 ----- A-12-11

    June 1989 ----- A-12-12



INDEX

con't

Market Value of Securities 12 Months or Longer (AB 1073) ---- A-13

City Investment Pool A ----- A-13

City Investment Pool B ----- A-14

City Investment Pool F ----- A-15

Apportionment of Investment Income & Investment Cost Recovery Fee

City Investment Pool A

April 1989 ----- A-16-10

May 1989 ----- A-16-11

June 1989 ----- A-16-12

City Investment Pool B

April 1989 ----- A-17-10

May 1989 ----- A-17-11

June 1989 ----- A-17-12

Other Reports

Status of IRI/RACS Account ----- A-18

DESCRIPTION OF VARIOUS SHORT-TERM INVESTMENT POOLS  
MANAGED IN CITY TREASURY

City Investment Pool A is a short-term investment vehicle for the cash balances of all funds of the City of Sacramento with the exception of the Water, Sewer, and Parking Authority funds of the City of Sacramento, the Sacramento Housing and Redevelopment Agency funds which are deposited with the City of Sacramento and, finally, the permanent long-term investments of trust funds of the City of Sacramento, i.e., Retirement System, Ann Land and Bertha Henschel Memorial Funds.

City Investment Pool B is the investment vehicle for the cash balances of the Water, Sewer, and Parking Authority funds of the City of Sacramento. Such pool was separately established as a result of the covenants contained in the indentures on the outstanding Water, Sewer, and Parking bond issues which restrict the investment authority for these funds.

SHRA Investment Pool C is a short-term investment vehicle for the cash balances of all Federal Funds of SHRA which have been transferred to the City of Sacramento by the Agency for investment. The investment authority of this pool is restricted to federally-insured investments or public fund deposits which generally provide less investment return than other investments authorized for purchase by the City of Sacramento or State of California.

SHRA Investment Pool D is a short-term investment vehicle for the cash balances of all "local money funds" of SHRA which have been transferred to the City of Sacramento by the Agency for investment. The investment authority of this Pool permits the acquisition of money market investments similar to those purchased by City Investment Pool A.

SHRA Investment Pool E is a short-term investment vehicle for the cash balances resulting from the sale of Tax Allocation Bonds on October 6, 1987. These monies are to provide financing for the Downtown Redevelopment Project, Central Library and other various projects. These monies are invested under the same authority as Pool D with the objective to meet cash flow requirements from SHRA.

SHRA Investment Pool F is a short-term investment vehicle for the Construction Fund resulting from the sale of the \$41,650,000 1987 Public Facilities Project Certificates of Participation on January 7, 1988. Interest income from this pool stays in the Construction Fund. These monies are invested under a similar but more restrictive authority as Pool A with the objective to meet cash flow requirements to complete the nine projects.

ATTACHMENT A-2

GLOSSARY OF INVESTMENT TERMS CONTAINED IN INVESTMENT REPORT

Average Daily Funds Invested designated the average daily amount of monies that were actually invested by the City Treasury during the reporting period. The following designates the time period covered in the reporting quarters.

	<u>City Pools A, B &amp; F</u>	<u>SHRA Pools C, D &amp; E</u>
1st Quarter	7/1/88 - 9/30/88	7/1/88 - 9/30/88
2nd Quarter	10/1/88 - 12/30/88	10/1/88 - 12/31/88
3rd Quarter	12/31/88 - 3/31/89	1/1/89 - 3/31/89
4th Quarter	4/1/89 - 6/30/89	4/1/89 - 6/30/89

Interest Income Earned represents on an accrual accounting basis the income earned in the reporting period. Interest income earned is apportioned to all City funds and SHRA funds.

Rate of Return designates the annualized rate of investment return earned. The calculation requires annualizing interest income earned within the reporting period and dividing by the actual dollars invested during the reporting period.

Investment Cost Recovery Fee is a charge by the City Treasurer's Office to the short-term investment funds managed which is intended to recover the direct investment costs incurred by the City's General Fund in permitting the City Treasurer's Office to manage the investment funds. Such fee is presently .18% on the dollar amount of all short-term funds managed in the City Treasury, not to exceed \$265,000 for the fiscal year to end June 30, 1989. Such fee is charged to all short-term funds managed quarterly, with the exception of the City Employees Retirement System short-term investment monies which is not permitted to pay such fee.

Average Daily Funds Available designates the average daily amount of positive fund cash balances that were available for investment during the reporting period.

Federal Funds Average is the average cost of Federal funds in the U. S. Banking System and is considered a measure of short-term Federal Reserve economic policy.

90-Day UST Bill Average is the average cost of money incurred by the U. S. Treasury in their weekly sales of 90-day U. S. Treasury Bills and is considered a measure of the trend of short-term interest rates.

GLOSSARY CONTINUED

Local Agency Investment Fund is an optional investment pool managed by the State Treasurer for local governments in California to participate in. The interest rate shown is the rate of investment return earned (on a comparable basis with the City of Sacramento) by those cities and counties in California that have elected to participate in the State Treasurer's pool. In addition, the State Treasurer manages the Pooled Money Investment Account (PMIA) of the State of California which is all the investment monies of the State of California. The PMIA account presently and generally earns approximately .50% greater investment return than the LAIF. Therefore, the LAIF and PMIA yield are indicators of investment performance being achieved in similar time periods and with similar authorized investment vehicles by other portfolio managers and can be considered when judging investment performance of City short-term investment funds.

Special Assessment Bond Program

In July, 1983 City Council authorized the transfer of the paying agent and trustee service from the Treasurer's Office to the Revenue Division of the Finance Department for the 1915 Special Assessment Bond program. There were no in-house purchases or sales of Special Assessment bonds this quarter; but for this quarter the in-house performance of the paying agent and trustee service produced \$163,578.26 in investment income for the City General Fund. For the year to date \$494,034.50 in income has been earned from the in-house management of these funds.

Trust Funds

Additional investment activity is conducted by the City Treasurer's Office for the Sacramento City Employees Retirement System and certain of the separately invested Trust Funds of the City, but such investment activity is not reported herein. These investment activities are reported directly to the Boards or Commissions overseeing those specific funds. Furthermore, the City Treasurer's Office manages two short-term investment pools for the Sacramento Housing and Redevelopment Agency, and for your information this investment activity is summarized on Attachments A-3 and A-4.

Weighted Average Life

Dollar/time weighted calculation to measure how long all the dollars in a portfolio are invested at that particular time. It is calculated by determining the number of days from the calculation date to the maturity date of the investment and multiplying the dollars invested by the number of days. The sum of all dollar-day weightings are then divided by the total dollars invested to determine the average life.

3d189

INVESTMENT HIGHLIGHT REPORT 1/  
CITY OF SACRAMENTO SHORT TERM INVESTMENT POOLS  
APRIL 1, 1989 - JUNE 30, 1989

4TH QUARTER 91	AVERAGE DAILY FUNDS INVESTED	INTEREST INCOME EARNED	RATE OF RETURN	INVESTMENT COST RECOV. FEE
City Pool A	144,728,966	3,389,250	9.39%	27,066
City Pool B	24,537,206	539,887	8.83%	4,644
SHRA Pool C 2/	1,840,355	39,218	8.55%	0
SHRA Pool D 2/	16,458,604	379,528	9.25%	0
SHRA Pool E 2/	20,120,775	484,103	9.65%	0
City Pool F	9,119,698	202,309	8.90%	0
1st Qtr Totals	216,805,604	5,034,295	9.31%	31,710

FY THROUGH JUNE 30, 1989

City Pool A	130,578,530	11,111,282	8.51%	178,601
City Pool B	21,989,569	1,905,824	8.67%	30,065
SHRA Pool C 2/	1,866,451	151,870	8.14%	2,533
SHRA Pool D 2/	16,414,448	1,400,728	8.53%	22,160
SHRA Pool E 2/	22,594,569	1,954,323	8.65%	31,641
City Pool F	13,515,329	1,120,181	8.29%	0
FY Totals	206,958,896	17,644,209	8.53%	265,000

YIELDS OF VARIOUS MONEY MARKET INDICES AND SELECTED INVESTMENT FUNDS

	4TH QUARTER	FY 88/89
Federal Funds Average	9.55%	8.83%
90-Day UST Bill Average	8.68%	8.15%
LAIF (State Treasurer Pool)	9.15%	8.65%
Merrill Lynch Ready Asset Pool	9.45%	8.29%

- 1/ Refer to A-2 for Glossary of Investment Terms used in this report.  
2/ SHRA data is provided for City Finance Department information only.  
Supporting schedules have been reconciled and provided directly to the Agency.

INVESTMENT ACTIVITY CONSUMMATED  
JULY 1, 1988 - JUNE 30, 1989

ATTACHMENT A-4

24

<u>1ST QUARTER</u>	<u>NO. OF INVESTMENT TRANSACTIONS</u>	<u>\$ AMOUNT OF INVESTMENT TRANSACTIONS</u>
City Pool A	61	\$ 92,862,193
City Pool B	19	77,924,699
SHRA Pool C	11	32,312,636
SHRA Pool D	23	59,926,869
SHRA Pool E	32	59,992,473
City Pool F	<u>22</u>	<u>52,443,275</u>
TOTAL ACTIVITY 1ST QTR.	<u>168</u>	\$ <u>375,462,145</u>

<u>2ND QUARTER</u>		
City Pool A	73	\$ 117,804,893
City Pool B	17	4,659,611
SHRA Pool C	5	13,842,220
SHRA Pool D	13	21,014,449
SHRA Pool E	29	39,606,873
City Pool F	<u>22</u>	<u>18,051,656</u>
TOTAL ACTIVITY 2ND QTR.	<u>159</u>	\$ <u>214,979,702</u>

<u>3RD QUARTER</u>		
City Pool A	67	\$ 128,963,168
City Pool B	10	30,867,215
SHRA Pool C	3	8,741,182
SHRA Pool D	22	41,326,534
SHRA Pool E	18	28,550,593
City Pool F	<u>15</u>	<u>29,771,677</u>
TOTAL ACTIVITY 3RD QTR.	<u>135</u>	\$ <u>268,220,369</u>

<u>4TH QUARTER</u>		
City Pool A	78	\$ 290,976,735
City Pool B	19	81,492,474
SHRA Pool C	6	21,211,865
SHRA Pool D	23	50,100,490
SHRA Pool E	35	100,853,543
City Pool F	<u>14</u>	<u>43,777,731</u>
TOTAL ACTIVITY 4TH QTR.	<u>175</u>	\$ <u>588,412,838</u>

<u>FY 88/89</u>		
City Pool A	279	\$ 630,606,989
City Pool B	65	194,943,999
SHRA Pool C	25	76,107,903
SHRA Pool D	81	172,368,342
SHRA Pool E	114	229,003,482
City Pool F	<u>73</u>	<u>144,044,339</u>
TOTAL ACTIVITY FY THRU 6/30/89	<u>637</u>	\$ <u>1,447,075,054</u>

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 04/01/89 - 04/23/89

A-5-10

ACCOUNT: A - POOL A - CITY GENERAL POOL

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	----- ORIGINAL COST WEIGHTED -----			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
BFIN - BANKS & FINANCE	210,492.03	75,523.33	31,716,269.18	0.137	716	8.651
CPD - COMMERCIAL PAPER - DISCOUNT BASC	47,011.81	41,322.92	6,160,412.42	9.896	36	9.935
FDA - BA FOREIGN	150,561.34	141,381.11	19,968,830.39	9.915	73	9.829
FFCB - FED FARM CREDIT BANK	35,827.34	37,750.00	5,216,250.00	8.614	706	8.953
FHLB - FED HOME LOAN BANK	112,582.66	87,000.00	18,057,114.95	8.010	1,285	8.128
FHLD - FHLS - DISCOUNT NOTES	16,018.34	0.00	2,327,768.75	8.970	130	8.970
FNMA - FED NAT MORTG ASSOC.	68,358.95	110,000.00	10,804,115.37	7.800	1,685	8.248
FNMD - FNMA DISCOUNT NOTES	6,630.56	0.00	915,223.61	9.444	266	9.444
GNMA - GNMA	14,515.92	15,513.46	1,946,500.00	9.500	10,397	9.721
NCD - NEGOTIABLE CERT OF DEPOSIT	45,494.40	114,125.00	6,500,656.78	8.931	879	9.123
REPO - REPURCHASE AGREEMENTS-INTEREST	7,646.67	7,546.67	1,057,142.36	0.000	0	9.429
SBA - SMALL BUS ADMIN LOAN	9,660.39	10,627.15	2,143,766.88	11.500	1,700	5.874
TBON - U.S. TREASURY BONDS	3,373.02	0.00	522,812.50	8.875	10,336	8.410
TD - TIME DEPOSITS	2,350.00	13,577.70	321,428.57	8.000	0	9.531
TNOT - U.S. TREASURY NOTES	214,546.77	42,631.10	32,900,504.47	8.396	1,352	8.499
ACCOUNT TOTALS:	945,070.40	705,123.52	140,574,797.31	8.727	998	8.764

Transfer to Pool B < 8,172.43 > < 8,172.43 > < 1,215,610.36 >  
936,897.97      696,951.09      139,359,186.95

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 04/29/89 - 06/02/89

A-5-11

ACCOUNT: A - POOL A - CITY GENERAL POOL

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	ORIGINAL COST WEIGHTED			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
DFIN - BANKS & FINANCE	254,300.03	127,300.00	31,716,269.13	8.137	681	8.378
CPD - COMMERCIAL PAPER - DISCOUNT BASE	99,786.02	38,936.13	10,452,015.97	10.108	45	9.956
FDA - DA FOREIGN	273,192.58	173,434.92	20,741,128.20	9.933	73	9.913
FFCB - FED FARM CREDIT BANK	43,480.92	0.00	5,216,250.00	8.614	671	8.693
FHLB - FED HOME LOAN BANK	195,137.86	70,252.78	17,704,297.99	7.743	1,105	11.494
FHLD - FHLB - DISCOUNT NOTES	20,022.91	0.00	2,327,768.75	8.970	95	8.970
FNMA - FED NAT MORTG ASSOC.	85,086.07	48,048.61	10,318,401.58	7.652	1,615	8.599
FNMD - FNMA DISCOUNT NOTES	8,288.19	0.00	915,223.61	9.444	231	9.444
GNMA - GNMA	17,685.69	30,064.20	1,927,179.03	9.500	10,362	9.570
MTN - MEDIUM TERM NOTE	2,282.49	0.00	338,434.29	9.000	1,188	7.033
NCD - NEGOTIABLE CERT OF DEPOSIT	56,401.46	68,233.33	6,500,656.78	8.931	844	9.048
REPO - REPURCHASE AGREEMENTS-INTEREST	2,350.00	2,350.00	257,142.86	0.000	0	9.531
SBA - SMALL BUS ADMIN LOAN	22,451.53	34,017.73	1,907,922.10	11.500	1,673	12.272
TBON - U.S. TREASURY BONDS	4,220.51	0.00	522,812.50	8.875	10,301	8.419
TNOT - U.S. TREASURY NOTES	337,003.51	432,544.33	31,955,280.14	8.269	1,199	10.995
ACCOUNT TOTALS:	1,422,190.57	1,026,892.03	150,810,782.98	8.707	914	9.834

Transfer to Pool B

<26,481.99>    <26,481.99>    <2,808,182.01>  
1,395,708.58    1,000,400.04    148,002,600.97

72



CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 06/03/89 - 06/30/89

A-5-12

ACCOUNT: A - POOL A - CITY GENERAL POOL

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	----- ORIGINAL COST WEIGHTED -----			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
BFIN - BANKS & FINANCE	210,535.54	171,700.00	31,715,269.18	8.137	553	8.657
CPD - COMMERCIAL PAPER - DISCOUNT BASE	56,844.44	3,097.22	7,363,126.39	10.108	17	10.064
DAY1 - DAY TRADING ACCOUNT	2,530.00	27,948.90	0.00	0.000	0	0.000
DAYT - DAY TRADING ACCOUNT >1 DAY	3,967.73	17,930.33	375,446.43	0.000	0	13.776
FSA - SA FOREIGN	215,451.11	230,741.66	28,016,450.02	9.880	70	10.025
FFCB - FED FARM CREDIT BANK	35,073.00	0.00	5,216,250.00	8.614	543	8.965
FHLD - FED HOME LOAN BANK	100,093.56	223,856.67	18,493,504.91	8.197	1,179	7.619
FHLD - FHLD - DISCOUNT NOTES	6,790.81	79,960.83	1,000,500.17	9.456	84	6.411
FNMA - FED NAT MORTG ASSOC.	51,204.78	32,500.00	9,604,115.07	7.652	1,508	3.149
FNMD - FNMA DISCOUNT NOTES	6,630.56	0.00	915,223.61	9.444	203	9.444
GNMA - GNMA	19,985.39	0.00	2,688,562.14	9.593	10,445	9.690
MTN - MEDIUM TERM NOTE	44,300.05	0.00	6,114,952.06	9.056	797	9.444
NCD - NEGOTIABLE CERT OF DEPOSIT	45,117.23	0.00	6,500,656.78	8.931	316	9.047
SBA - SMALL BUS ADMIN LOAN	10,009.89	16,196.04	1,793,842.38	11.500	1,645	7.274
TBON - U.S. TREASURY BONDS	11,781.55	14,342.20	160,046.08	0.000	0	91.395
TD - TIME DEPOSITS	502.73	0.00	71,420.57	9.273	367	9.176
TNOT - U.S. TREASURY NOTES	235,552.93	409,317.92	27,971,997.78	8.249	774	10.978
ACCOUNT TOTALS:	1,375,342.05	1,228,901.77	148,590,523.25	8.705	974	9.434

Transfer to Pool B

< 18,698.99 >	< 18,698.99 >	< 2,583,821.63 >
<u>1,056,643.36</u>	<u>1,210,102.78</u>	<u>146,006,701.62</u>

28  
 74

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 04/01/89 - 04/28/89

A-6-10

ACCOUNT: 0 - POOL B - WATER, SEWER, PARK AUTH

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	ORIGINAL COST WEIGHTED			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
FFCB - FED FARM CREDIT BANK	3,033.84	0.00	500,468.75	7.900	34	7.902
FHLB - FED HOME LOAN BANK	34,267.20	0.00	4,972,968.75	8.742	1,417	8.983
FNMA - FED NAT MORTG ASSOC.	9,702.77	0.00	1,500,000.00	8.317	2,408	8.432
FNMD - FNMA DISCOUNT NOTES	6,203.33	39,150.00	910,394.64	0.000	0	8.997
REPO - REPURCHASE AGREEMENTS-INTEREST	1,606.33	1,606.33	214,285.71	0.000	0	9.784
TNOT - U.S. TREASURY NOTES	85,748.59	0.00	12,951,026.18	8.493	1,152	8.631
ACCOUNT TOTALS:	140,644.06	40,758.33	21,049,144.04	8.525	1,276	<del>8.718</del> 8.833
	<i>REPO</i> 12,896.73	<i>12,896.73</i>	<i>1,602,168.73</i>			
	<i>Transfer from Pool A</i> 8,172.43	<i>8,172.43</i>	<i>1,215,610.36</i>			
	<u>161,713.22</u>	<u>61,827.49</u>	<u>23,866,923.13</u>			

PL

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 04/29/89 - 06/02/89

A-6-11

ACCOUNT: 0 - POOL B - WATER, SEWER, PARK AUTH

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	ORIGINAL COST WEIGHTED			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
FFCB - FED FARM CREDIT BANK	3,464.51	19,750.00	471,070.54	0.000	0	7.657
FILD - FED HOME LOAN BANK	41,599.47	0.00	4,972,960.75	0.742	1,302	8.724
FNMA - FED NAT MORTG ASSOC.	11,701.95	0.00	1,500,000.00	0.317	2,373	8.191
TNOT - U.S. TREASURY NOTES	117,901.75	0.00	14,171,952.52	0.493	1,117	8.676
ACCOUNT TOTALS:	174,747.68	19,750.00	21,116,791.81	0.540	1,271	<del>8.630</del> 8.768
<i>REPO</i>	<i>5,381.76</i>	<i>5,381.76</i>	<i>647,871.76</i>			
<i>Transfer from Pool A</i>	<i>26,481.99</i>	<i>26,481.99</i>	<i>2,808,182.01</i>			
	<u><i>206,611.43</i></u>	<u><i>51,613.75</i></u>	<u><i>24,572,845.58</i></u>			

fr

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 06/01/89 - 06/30/89

A-6-12

ACCOUNT: 0 - POOL B - WATER, SEWER, PARK AUTH

----- ORIGINAL COST WEIGHTED -----

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	EARNED INTEREST YIELD
FHLD - FED HOME LOAN BANK	34,280.45	117,250.00	4,972,968.75	8.742	1,354	8.988
FNMA - FED NAT MORTG ASSOC.	9,702.78	0.00	1,500,000.00	8.317	2,345	8.432
FNMD - FNMA DISCOUNT NOTES	5,350.69	0.00	785,502.48	8.380	166	8.080
TNOT - U.S. TREASURY NOTES	94,246.92	78,750.00	14,106,316.36	8.578	1,171	8.691
ACCOUNT TOTALS:	143,580.84	196,000.00	21,364,787.59	8.612	1,254	8.749
<i>REPO</i>	<i>9,274.25</i>	<i>9,274.25</i>	<i>1,184,329.45</i>			
<i>Transfer from Pool A</i>	<i>18,698.99</i>	<i>18,698.99</i>	<i>2,583,821.63</i>			
	<u><i>171,562.08</i></u>	<u><i>223,973.24</i></u>	<u><i>25,162,938.67</i></u>			

td

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 04/01/89 - 04/30/89

A-7-10

ACCOUNT: FCON - 1987 COP CONSTRUCTION FUND

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	----- ORIGINAL COST WEIGHTED -----			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
DFIN - BANKS & FINANCE	24,973.33	35,000.00	3,468,040.00	8.140	315	8.761
CPD - COMMERCIAL PAPER - DISCOUNT BASE	15,322.22	0.00	1,847,769.26	10.088	10	10.089
FBA - BA FOREIGN	8,350.00	0.00	975,506.67	10.414	47	10.414
NCD - NEGOTIABLE CERT OF DEPOSIT	12,506.02	0.00	2,015,570.41	7.950	155	7.549
PACH - PACIFIC HORIZON	78.94	78.94	1.00	0.000	0	96043.66
TD - TIME DEPOSITS	1,066.67	17,066.67	133,333.33	0.000	0	9.733
ACCOUNT TOTALS:	62,297.18	52,145.61	8,440,220.67	8.815	174	8.980
<i>Pool A</i>	<i>13,292.31</i>	<i>0</i>	<i>1,845,311.11</i>			
<i>LAIF</i>	<i>0</i>	<i>8,231.36</i>	<i>0</i>			
	<u><i>75,589.49</i></u>	<u><i>60,376.97</i></u>	<u><i>10,285,531.78</i></u>			

pc

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 05/01/89 - 05/31/89

A-7-11

ACCOUNT: FCON - 1987 COP CONSTRUCTION FUND

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	ORIGINAL COST WEIGHTED			EARNED INTEREST YIELD
			AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
FIN - BANKS & FINANCE	25,194.78	44,400.00	3,468,040.00	8.140	284	8.554
CPD - COMMERCIAL PAPER - DISCOUNT BASE	5,455.56	20,777.78	639,265.95	0.000	0	10.048
BA - BA FOREIGN	17,063.33	0.00	1,975,128.50	10.126	31	10.172
CD - NEGOTIABLE CERT OF DEPOSIT	12,814.84	0.00	2,015,570.41	7.950	124	7.486
PACH - PACIFIC HORIZON	56.24	56.24	1.00	100.000	0	66218.06
ACCOUNT TOTALS:	60,584.75	65,234.02	8,098,005.86	8.705	165	8.809

<i>REPO</i>	<i>6,109.46</i>	<i>6,109.46</i>	<i>735,473.94</i>
	<i>66,694.21</i>	<i>71,343.48</i>	<i>8,833,479.80</i>

72

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 06/01/89 - 06/30/89

A-7-12

ACCOUNT: FCON - 1987 COP CONSTRUCTION FUND

----- ORIGINAL COST WEIGHTED -----

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	EARNED INTEREST YIELD
BFIN - BANKS & FINANCE	25,061.90	0.00	3,468,040.00	8.139	254	8.792
FBA - BA FOREIGN	16,224.99	24,493.33	1,963,385.57	9.935	11	10.054
NCD - NEGOTIABLE CERT OF DEPOSIT	12,452.88	0.00	2,015,570.41	7.950	94	7.517
PACH - PACIFIC HORIZON	0.00	0.00	1.00	100.000	0	0.000
ACCOUNT TOTALS:	53,739.77	24,493.33	7,446,996.98	8.466	156	8.780

REPO	6,285.21	6,285.21	802,626.76
	60,024.98	30,778.54	8,249,623.74

72

07-14-1989 16:32:40

ACCOUNT: A - POOL A - CITY GENERAL POOL

CITY OF SACRAMENTO  
 INVESTMENT HOLDINGS  
 HISTORICAL POSITION REPORT

PAGE: 1  
 SECURITY TYPE SEQUENCE

A-8

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
<b>BFIN - BANKS &amp; FINANCE</b>								
24424	SUMITOMO MED. TERM NOTES	8.9500	09/15/89	09/15/87	9.0002	1,000,000.00	999,100.00	999,905.20
24777	GREAT WESTERN N.T. NOTES	8.3500	01/29/90	01/25/88	8.3500	2,000,000.00	2,000,000.00	2,000,000.00
24277	GMAC DEBS	8.1250	07/15/90	07/27/87	8.1810	1,000,000.00	998,500.00	999,474.17
24422	MITSUBISHI MED. TERM NOTES	8.2200	07/23/90	09/14/87	9.1345	1,000,000.00	974,720.00	990,595.74
23162	GREAT WESTERN NOTES	7.6500	07/31/90	07/25/86	7.6500	3,000,000.00	3,000,000.00	3,000,000.00
00050442	SECURITY PACIFIC CD NOTE	10.1800	09/21/90	03/22/89	10.7000	1,000,000.00	995,252.73	996,119.02
23824	GREAT WESTERN NOTES	7.2000	10/15/90	03/05/87	7.2000	5,000,000.00	5,000,000.00	5,000,000.00
00050441	TOKAI DEPOSIT NOTE	9.2200	11/19/90	03/22/89	10.7800	1,000,000.00	976,700.00	980,530.55
24786	MITSUBISHI MT NOTES	7.4500	11/26/90	02/09/88	8.0000	1,000,000.00	986,470.00	993,180.62
00050396	SECURITY PACIFIC CORP MTN	8.9900	12/20/90	01/23/89	9.0367	2,000,000.00	1,971,460.00	1,977,938.91
23597	GREAT WESTERN NOTES	7.4500	12/24/90	12/22/86	7.4500	2,000,000.00	2,000,000.00	2,000,000.00
24785	IBJ M.T. NOTES	7.2500	02/11/91	02/09/88	8.0501	1,000,000.00	979,010.00	988,702.10
24283	MITSUBISHI MED. TERM NOTES	7.4800	03/11/91	07/31/87	8.6266	1,000,000.00	963,410.00	982,826.50
00050235	FUJI CD NOTES	8.4500	05/06/91	08/08/88	9.1772	1,000,000.00	983,450.00	988,839.91
00050310	DAI ICHI CD (MED TERM NOTE)	7.6200	10/15/91	10/11/88	8.9146	1,000,000.00	866,376.45	974,392.26
00050409	WORLD SAVINGS MTN	9.1600	10/21/91	01/26/89	9.7636	2,000,000.00	1,972,320.00	1,976,619.00
00050017	GMAC MED TERM NOTES	7.4000	12/05/91	03/09/88	8.3340	1,000,000.00	970,070.00	980,543.31
24429	DAI ICHI MED TERM NOTES	8.6000	04/30/92	07/31/87	8.9074	1,000,000.00	987,510.00	992,549.19
00050086	SUMITOMO LTD MT NOTE	8.7400	04/20/93	04/25/88	8.9507	1,000,000.00	991,920.00	993,832.40
00050187	GREAT WESTERN BANK NOTES	9.4500	06/30/93	06/30/88	9.4500	1,000,000.00	1,000,000.00	1,000,000.00
23607	GREAT WESTERN NOTES	7.9500	12/30/93	12/23/86	7.9500	2,000,000.00	2,000,000.00	2,000,000.00
SUBTOTAL						32,000,000.00	31,716,269.18	31,816,066.88
<b>CPD - COMMERCIAL PAPER - DISCOUNT BASE</b>								
00050457	GMAC CP - 9.725	0.0000	07/17/89	04/17/89	10.1080	7,000,000.00	6,827,921.53	6,827,921.53
SUBTOTAL						7,000,000.00	6,827,921.53	6,827,921.53
<b>FBA - BA FOREIGN</b>								
00050397	IDJ NY B/A 9.04	0.0000	07/10/89	01/13/89	9.5944	3,000,000.00	2,865,906.67	2,865,906.67
00050475	DAIWA LA B/A - 9.61	0.0000	08/10/89	05/04/89	10.0270	5,000,000.00	4,850,519.45	4,050,519.45
00050430	TOKAI NY B/A - 9.84	0.0000	08/24/89	03/01/89	10.4800	1,000,000.00	951,893.34	951,893.34
00050435	BANK OF TOKYO NY B/A - 9.86	0.0000	09/13/89	03/14/89	10.5240	5,000,000.00	4,749,391.66	4,749,391.66

72



CITY OF SACRAMENTO  
 INVESTMENT HOLDINGS  
 HISTORICAL POSITION REPORT

A-8

ACCOUNT: A - POOL A - CITY GENERAL POOL

SECURITY TYPE SEQUENCE

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
00050490	TOKAI LA B/A - 9.25	0.0000	09/18/89	05/18/89	9.6845	7,000,000.00	6,778,770.83	6,778,770.83
00050513	MITSUBISHI TRUST B/A - 8.65	0.0000	11/17/89	06/12/89	9.1162	3,000,000.00	2,886,108.33	2,886,108.33
SUBTOTAL						24,000,000.00	23,090,590.28	23,090,590.28
FFCB - FED FARM CREDIT BANK								
00050220	FARM CREDIT NOTES	8.3000	07/02/90	07/27/88	8.6160	1,250,000.00	1,242,968.75	1,246,339.76
22835	FARM CREDIT NOTES	7.5500	04/22/91	04/21/86	7.5500	1,000,000.00	1,000,000.00	1,000,000.00
22303	FARM CREDIT NOTES	9.1000	07/22/91	01/21/86	9.3066	1,500,000.00	1,486,875.00	1,495,084.66
22615	FARM CREDIT NOTES	9.1000	07/22/91	01/23/86	9.3142	1,500,000.00	1,486,406.25	1,494,964.04
SUBTOTAL						5,250,000.00	5,216,250.00	5,236,328.46
FHLB - FED HOME LOAN BANK								
00050283	FED HOME LOAN BANK	8.5500	09/25/89	09/26/88	8.4963	1,000,000.00	1,000,507.81	1,000,121.37
24778	FED HOME LOAN BANK	8.3000	01/25/91	01/25/88	8.3000	1,000,000.00	1,000,000.00	1,000,000.00
23930	FED HOME LOAN BANK	7.1000	02/25/91	03/19/87	7.0010	1,000,000.00	1,003,201.25	1,001,379.54
00050524	FED HOME LOAN BANK	8.6000	06/25/91	06/26/89	8.6002	2,000,000.00	2,000,000.00	2,000,000.00
00050511	FED HOME LOAN BANK	7.5000	07/25/91	06/09/89	8.5565	2,000,000.00	1,959,375.00	1,960,474.39
00050514	FED HOME LOAN BANK	7.5000	07/25/91	06/12/89	8.5524	3,000,000.00	2,939,531.25	2,940,939.32
00050329	FED HOME LOAN BANK	8.7000	10/25/91	10/25/88	8.7000	2,000,000.00	2,000,000.00	2,000,000.00
23656	FED HOME LOAN BANK	7.0000	12/26/91	12/29/86	7.0000	2,000,000.00	2,000,000.00	2,000,000.00
24614	FED HOME LOAN BANK	8.8000	11/25/92	11/27/87	8.8944	1,000,000.00	996,250.00	997,443.84
23319	FED HOME LOAN BANK	7.7500	07/26/93	09/24/86	7.9390	500,000.00	495,000.00	497,022.43
00050533	FED HOME LOAN BANK	8.8000	10/25/93	06/29/89	8.5564	3,000,000.00	3,025,312.50	3,025,296.47
23657	FED HOME LOAN BANK	7.3750	12/27/93	12/29/86	7.3548	2,000,000.00	2,002,167.50	2,001,404.97
23163	FED HOME LOAN BANK	8.0000	07/25/96	07/25/86	7.9633	500,000.00	501,250.00	500,883.52
23165	FED HOME LOAN BANK	8.0000	07/25/96	07/28/86	8.0737	500,000.00	497,500.00	498,231.51
23225	FED HOME LOAN BANK	8.0000	07/25/96	08/07/86	8.1244	1,000,000.00	991,562.50	994,014.94
24772	FED HOME LOAN BANK	8.0000	07/25/96	01/20/88	9.1360	1,000,000.00	933,750.00	944,979.90
SUBTOTAL						23,500,000.00	23,345,507.81	23,362,192.20
FHLB - FHLB - DISCOUNT NOTES								
00050370	FHLB - DISCOUNT NOTES	8.70	09/22/89	12/14/88	9.4659	1,000,000.00	931,850.00	931,850.00

24

CITY OF SACRAMENTO  
 INVESTMENT HOLDINGS  
 HISTORICAL POSITION REPORT

A-8

ACCOUNT: A - POOL A - CITY GENERAL POOL

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
SUBTOTAL						1,000,000.00	931,850.00	931,850.00
FNMA - FED NAT MORTG ASSOC.								
23577	FED NAT MORTG ASSOC.	6.5000	12/11/89	12/10/88	6.5000	1,000,000.00	1,000,000.00	1,000,000.00
24698	FED NAT MORTG ASSOC.	8.3750	01/10/91	12/10/87	8.3750	1,000,000.00	1,000,000.00	1,000,000.00
23704	FED NAT MORTG ASSOC.	6.9000	02/11/91	02/10/87	6.9000	1,000,000.00	1,000,000.00	1,000,000.00
23963	FED NAT MORTG ASSOC.	7.2000	04/10/91	04/10/87	7.2000	1,000,000.00	1,000,000.00	1,000,000.00
24765	FED NAT MORTG ASSOC.	8.5000	01/10/92	01/11/88	8.5000	1,000,000.00	1,000,000.00	1,000,000.00
00050004	FED NAT MORTG ASSOC.	7.9500	02/10/93	03/10/88	7.9526	1,000,000.00	1,000,000.00	1,000,000.00
23691	FED NAT MORTG ASSOC.	7.6000	01/10/97	01/12/87	7.6000	1,000,000.00	1,000,000.00	1,000,000.00
00050325	FED NAT MORTG ASSOC.	7.4000	10/01/97	10/25/88	9.0799	500,000.00	449,290.25	453,144.38
00050340	FED NAT MORTG ASSOC.	7.4000	10/01/97	11/02/88	9.0000	1,500,000.00	1,354,825.62	1,365,529.72
24767	FED NAT MORTG ASSOC.	8.6500	02/10/90	02/10/88	8.6500	1,000,000.00	1,000,000.00	1,000,000.00
SUBTOTAL						10,000,000.00	9,804,115.67	9,818,674.10
FNMD - FNMA DISCOUNT NOTES								
00050408	FNMA DISCOUNT NOTES - 8.525	0.0000	01/19/90	01/26/89	9.4440	1,000,000.00	915,223.61	915,223.61
SUBTOTAL						1,000,000.00	915,223.61	915,223.61
GNMA - GNMA								
00050521	GNMA POOL #217282	9.5000	06/15/17	06/20/89	9.6815	274,152.47	274,323.82	274,323.65
00050355	GNMA POOL #217955	9.5000	10/15/17	11/16/88	9.7562	1,920,442.26	1,908,139.43	1,906,402.73
00050520	GNMA POOL #236305	9.5000	07/15/18	06/20/89	9.6816	1,711,137.25	1,712,206.71	1,712,205.70
SUBTOTAL						3,905,731.98	3,894,669.96	3,894,932.08
MTN - MEDIUM TERM NOTE								
00050505	GMAC MEDIUM TERM NOTE	9.0000	10/15/90	06/09/89	9.0253	2,000,000.00	1,998,920.00	1,998,966.00
00050506	GREAT WESTERN MED. TERM NOTE	9.6500	02/04/91	06/09/89	9.1693	2,000,000.00	2,014,820.00	2,014,305.59
00050499	NAT'L CITY CLEVELAND DEP NOT	9.0000	09/02/92	05/30/89	9.4792	3,000,000.00	2,961,300.00	2,962,307.30

72

07-14-1989 16:32:40

CITY OF SACRAMENTO  
I N V E S T M E N T H O L D I N G S  
HISTORICAL POSITION REPORT

A-8

PAGE: 4  
SECURITY TYPE SEQUENCE

ACCOUNT: A - POOL A - CITY GENERAL POOL

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
SUBTOTAL						7,000,000.00	6,975,040.00	6,975,570.89
NCD - NEGOTIABLE CERT OF DEPOSIT								
24774	SECURITY PACIFIC NCD	7.9500	10/02/89	01/22/88	8.0282	1,000,000.00	1,000,790.21	1,000,120.00
00050263	SECURITY PACIFIC NCD	9.2000	08/23/90	08/29/88	9.3514	3,000,000.00	2,999,866.57	2,999,922.70
00050336	SECURITY PACIFIC NCD	9.0000	10/26/93	10/26/88	9.2057	2,500,000.00	2,500,000.00	2,500,000.00
SUBTOTAL						6,500,000.00	6,500,656.78	6,500,042.70
SBA - SMALL BUS ADMIN LOAN								
SBA	SMALL BUS ADMIN LOAN	11.5000	12/31/93	06/30/88	9.9200	1,648,805.56	1,771,177.79	1,748,955.97
SUBTOTAL						1,648,805.56	1,771,177.79	1,748,955.97
TD - TIME DEPOSITS								
00050534	SACRAMENT SAVINGS CD	9.0500	07/02/90	06/30/89	9.2725	2,000,000.00	2,000,000.00	2,000,000.00
SUBTOTAL						2,000,000.00	2,000,000.00	2,000,000.00
TNOT - U.S. TREASURY NOTES								
00050073	U.S. TREASURY NOTES	7.3750	03/31/90	04/18/88	7.5644	2,000,000.00	1,993,125.00	1,997,354.28
24358	U.S. TREASURY NOTES	7.8750	08/15/90	08/25/87	8.0304	1,250,000.00	1,244,921.88	1,248,078.17
00050296	U.S. TREASURY NOTES	8.5000	09/30/90	09/30/88	8.5606	1,250,000.00	1,248,632.81	1,249,144.10
00050369	U.S. TREASURY NOTES	8.8750	11/30/90	12/14/88	9.1374	1,500,000.00	1,492,968.75	1,494,913.15
00050406	U.S. TREASURY NOTES	9.1250	12/31/90	01/27/89	9.0560	1,000,000.00	1,001,093.75	1,000,854.15
24596	U.S. TREASURY NOTES	6.6250	12/31/90	11/10/87	8.0124	1,000,000.00	962,031.25	981,826.64
00050419	U.S. TREASURY NOTES	9.0000	01/31/91	02/06/89	9.2490	1,000,000.00	995,546.88	996,432.58
00050421	U.S. TREASURY NOTES	9.0000	01/31/91	02/10/89	9.3779	1,000,000.00	993,281.25	994,587.67
00050467	U.S. TREASURY NOTES	9.0000	01/31/91	04/25/89	9.4740	1,000,000.00	992,187.50	992,985.68
00050007	U.S. TREASURY NOTES	7.3750	02/15/91	03/24/88	7.5663	1,000,000.00	995,000.00	997,188.09
00050015	U.S. TREASURY NOTES	7.3750	02/15/91	03/28/88	7.5482	1,000,000.00	995,468.75	997,442.04
22864	U.S. TREASURY NOTES	8.1250	05/15/91	04/30/86	7.1532	500,000.00	520,000.00	507,430.74
00050003	U.S. TREASURY NOTES	8.2500	12/31/91	03/24/88	7.8108	2,000,000.00	2,027,812.50	2,010,460.88

24

CITY OF SACRAMENTO  
INVESTMENT HOLDINGS

ACCOUNT: A - POOL A - CITY GENERAL POOL

HISTORICAL POSITION REPORT

A-8

SECURITY TYPE SEQUENCE

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
00050016	U.S. TREASURY NOTES	8.2500	12/31/91	03/30/88	7.8333	1,500,000.00	1,519,687.50	1,513,125.00
00050062	U.S. TREASURY NOTES	7.8750	03/31/92	04/15/88	8.0090	1,000,000.00	995,468.75	996,050.69
00050375	U.S. TREASURY NOTES	8.7500	09/30/92	12/15/88	9.1900	2,000,000.00	1,971,875.00	1,975,875.45
00050001	U.S. TREASURY NOTES	7.6250	05/15/93	03/03/88	7.6491	1,000,000.00	998,593.75	998,952.16
00050011	U.S. TREASURY NOTES	7.6250	05/15/93	03/07/88	7.7415	1,000,000.00	994,687.50	996,033.15
00050322	U.S. TREASURY NOTES	9.0000	11/15/93	10/17/88	8.4634	1,000,000.00	1,021,093.75	1,018,182.70
SUBTOTAL						23,000,000.00	22,963,476.57	22,975,717.32
ACCOUNT SUBTOTAL						147,804,537.54	145,952,749.38	146,094,074.10
AVERAGE WEIGHTED YIELD		8.03						
AVERAGE WEIGHTED DAYS TO MATURITY		973.68						

74

07-14-1989 16:32:40

CITY OF SACRAMENTO  
 INVESTMENT HOLDINGS  
 HISTORICAL POSITION REPORT

A-9

PAGE: 6  
 SECURITY TYPE SEQUENCE

ACCOUNT: B - POOL B - WATER, SEWER, PARK AUTH

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
<b>FHLB - FED HOME LOAN BANK</b>								
22211	FHLB NOTES	8.7000	12/26/90	12/26/85	8.7000	1,000,000.00	1,000,000.00	1,000,000.00
20203	FHLB NOTES	11.4500	02/25/92	02/28/85	11.9125	1,000,000.00	978,437.50	991,807.43
23320	FHLB NOTES	7.7500	07/26/93	09/24/86	7.9390	500,000.00	495,000.00	497,022.43
23658	FHLB NOTES	7.3750	12/27/93	12/29/86	7.3520	2,000,000.00	2,002,500.00	2,001,605.68
00050447	FED HOME LOAN BANK	9.8000	03/25/96	03/30/89	9.9196	500,000.00	497,031.25	497,138.27
SUBTOTAL						5,000,000.00	4,972,968.75	4,987,573.81
<b>FNMA - FED NAT MORTG ASSOC.</b>								
23111	FNMA NOTES	7.6500	07/10/91	07/10/86	7.6500	500,000.00	500,000.00	500,000.00
24788	FNMA NOTES	8.6500	02/10/98	02/10/88	8.6500	1,000,000.00	1,000,000.00	1,000,000.00
SUBTOTAL						1,500,000.00	1,500,000.00	1,500,000.00
<b>FNMD - FNMA DISCOUNT NOTES</b>								
00050509	FNMA DISCOUNT NOTES - 8.375	0.0000	12/13/89	06/08/89	8.8796	1,000,000.00	956,263.89	956,263.89
SUBTOTAL						1,000,000.00	956,263.89	956,263.89
<b>TNOT - U.S. TREASURY NOTES</b>								
23285	U.S. TREASURY NOTES	6.6250	08/15/89	09/05/86	6.3338	1,000,000.00	1,007,656.25	1,000,327.62
22223	U.S. TREASURY NOTES	8.3750	12/31/89	12/31/85	8.5016	1,000,000.00	995,781.25	999,468.69
16477	U.S. TREASURY NOTES	10.7500	07/15/90	07/28/83	11.4370	2,000,000.00	1,935,000.00	1,990,290.88
00050297	U.S. TREASURY NOTES	8.5000	09/30/90	09/30/88	8.5606	1,250,000.00	1,248,632.81	1,249,144.10
23931	U.S. TREASURY NOTES	6.7500	03/31/91	04/01/87	6.9681	1,000,000.00	992,500.00	996,717.47
00050060	U.S. TREASURY NOTES	7.8750	03/31/92	04/06/88	8.0420	1,000,000.00	994,375.00	996,114.69
00050069	U.S. TREASURY NOTES	7.8750	03/31/92	04/15/88	8.0090	1,000,000.00	995,468.75	996,850.69
24724	U.S. TREASURY NOTES	8.2500	02/15/93	12/31/87	8.3971	1,000,000.00	994,062.50	995,796.52
24767	U.S. TREASURY NOTES	8.6250	01/15/95	01/15/88	8.5700	1,000,000.00	1,002,850.96	1,002,257.80
00050460	U.S. TREASURY NOTES	9.3750	04/15/96	04/18/89	9.2670	2,000,000.00	2,010,937.50	2,010,624.88
24354	U.S. TREASURY NOTES	8.6250	08/15/97	08/19/87	8.6721	1,000,000.00	996,875.00	997,458.21

72

07-14-1989 16:32:40

CITY OF SACRAMENTO  
INVESTMENT HOLDINGS

ACCOUNT: B - POOL B - WATER, SEWER, PARK AUTH

HISTORICAL POSITION REPORT

A-9

PAGE: 7

SECURITY TYPE SEQUENCE

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
	SUBTOTAL					13,250,000.00	13,174,140.02	13,235,051.55
	ACCOUNT SUBTOTAL					20,750,000.00	20,603,372.66	20,678,889.25

AVERAGE WEIGHTED YIELD 8.72  
 AVERAGE WEIGHTED DAYS TO MATURITY 1,256.10

24

CITY OF SACRAMENTO  
INVESTMENT HOLDINGS

ACCOUNT: FCON - 1987 COP CONSTRUCTION FUND

HISTORICAL POSITION REPORT

A-10

SECURITY TYPE SEQUENCE

AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	ORIGINAL COST	CURRENT COST
<b>BFIN - BANKS &amp; FINANCE</b>								
00050175	SANWA CD DEPOSIT NOTES	8.8800	09/25/89	06/20/88	8.3116	1,000,000.00	1,007,010.00	1,001,320.06
00050173	GMAC MED TERM NOTES	7.0000	02/13/90	06/09/88	8.4012	1,000,000.00	978,460.00	992,001.43
50223	GREAT WESTERN MED TERM NOTES	8.4000	07/18/90	08/02/88	9.0562	1,500,000.00	1,482,570.00	1,490,663.37
SUBTOTAL						3,500,000.00	3,468,040.00	3,483,984.86
<b>FBA - BA FOREIGN</b>								
00050482	DAI ICHI LA B/A - 9.64	0.0000	07/10/89	05/11/89	9.9334	500,000.00	491,966.67	491,966.67
00050483	BANK OF TOKYO LA B/A - 9.64	0.0000	07/11/89	05/11/89	9.9361	1,000,000.00	983,665.56	983,665.56
SUBTOTAL						1,500,000.00	1,475,632.23	1,475,632.23
<b>NCD - NEGOTIABLE CERT OF DEPOSIT</b>								
00050128	SEC PAC NEG CD	7.9500	10/02/89	02/24/88	7.4434	2,000,000.00	2,015,570.41	2,002,497.64
SUBTOTAL						2,000,000.00	2,015,570.41	2,002,497.64
<b>PACH - PACIFIC HORIZON</b>								
PACHOR	PACIFIC HORIZON	100.000	PERPET.	12/31/88	0.0000	1.00	1.00	1.00
SUBTOTAL						1.00	1.00	1.00
ACCOUNT SUBTOTAL						7,000,001.00	6,959,243.64	6,962,115.73

AVERAGE WEIGHTED YIELD 8.58  
AVERAGE WEIGHTED DAYS TO MATURITY 155.72

24

CITY OF SACRAMENTO  
Local Agency Investment Fund Interest Allocation  
4th Quarter 1988-89

A-11 24

Number of Days in Month:	April 1989 30	May 1989 31	June 1989 30	Total 91
--------------------------	------------------	----------------	-----------------	-------------

DOLLAR DAY ALLOCATION

Pool A	0.00	0.00	0.00	\$0.00
Pool B	0.00	0.00	0.00	0.00
Pool C	0.00	0.00	0.00	0.00
Pool D	0.00	0.00	0.00	0.00
Pool E	0.00	0.00	0.00	0.00
Pool F	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	\$0.00

AVG DAILY INVESTMENT

Pool A	0.00	0.00	0.00	\$0.00
Pool B	0.00	0.00	0.00	0.00
Pool C	0.00	0.00	0.00	0.00
Pool D	0.00	0.00	0.00	0.00
Pool E	0.00	0.00	0.00	0.00
Pool F	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	\$0.00

ACTUAL INTEREST ALLOCATED (1)

Ratio:	0.0000000000	Annual Yield:	ERR	
Pool A	0.00	0.00	0.00	\$0.00
Pool B	0.00	0.00	0.00	0.00
Pool C	0.00	0.00	0.00	0.00
Pool D	0.00	0.00	0.00	0.00
Pool E	0.00	0.00	0.00	0.00
Pool F	0.00	0.00	0.00	0.00
Total				\$0.00

ESTIMATED INTEREST ALLOCATION

(ADS)	Pool A	Pool B	Pool C	Pool D	Pool E	Pool F	Total
	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total							\$0.00

ACTUAL OVER (UNDER) ESTIMATE

Pool A	0.00	0.00	0.00
Pool B	0.00	0.00	0.00
Pool C	0.00	0.00	0.00
Pool D	0.00	0.00	0.00
Pool E	0.00	0.00	0.00
Pool F	0.00	0.00	0.00

(1) Earnings ratio for this quarter is 0.0000000000  
 This ratio when annualized equals ERR  
 (Average Daily Investment Balance) x (Earnings Ratio) = Earned Interest  
 Received from LAIF on 4/19/89: SHRA Acct 5134030 \$0.00  
 CITY Acct 9834752 \$0.00

LAIF489

Total \$0.00



CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 04/01/89 - 04/30/89

A-12-10

ACCOUNT: REPO - REPURCHASE AGREEMENT POOL

----- ORIGINAL COST WEIGHTED -----

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	EARNED INTEREST YIELD
CPD - COMMERCIAL PAPER - DISCOUNT BASE	12,850.00	9,650.00	1,596,038.33	9.759	8	9.796
REPO - REPURCHASE AGREEMENTS-INTEREST	2,680.56	2,680.56	333,333.33	0.000	0	9.784
<b>ACCOUNT TOTALS:</b>	<b>15,530.56</b>	<b>12,330.56</b>	<b>1,929,371.67</b>	<b>9.759</b>	<b>8</b>	<b>9.794</b>

R E P O    A P P O R T I O N M E N T

4/1 - 4/30/89

POOL	AVG DAILY INVESTMENT BALANCE	TOTAL EARNINGS	TOTAL TRANSACTIONS	TOTAL AMOUNT TRANSACTIONS
A	0.00	0.00	0	0.00
B	1,602,168.73	12,096.73	4	26,573,106.76
C	327,202.94	2,633.83	1	5,426,893.24
D	0.00	0.00	0	0.00
E	0.00	0.00	0	0.00
F	0.00	0.00	0	0.00
	<b>1,929,371.67</b>	<b>15,530.56</b>	<b>5</b>	<b>32,000,000.00</b>

PL

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 05/01/89 - 05/31/89

A-12-11

ACCOUNT: PREPO - REPURCHASE AGREEMENT POOL

SECURITY TYPE	----- ORIGINAL COST WEIGHTED -----					EARNED INTEREST YIELD
	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	
D - COMMERCIAL PAPER - DISCOUNT BASE	33,111.12	25,755.56	3,986,010.03	9.668	5	9.781
ACCOUNT TOTALS:	33,111.12	25,755.56	3,986,010.03	9.668	5	9.781

REPO APPORTIONMENT

5/1 - 5/31/89

POOL	AVG DAILY INVESTMENT BALANCE	TOTAL EARNINGS	TOTAL TRANSACTIONS	TOTAL AMOUNT TRANSACTIONS
A	0.00	0.00	0	0.00
B	647,871.76	5,381.76	1	2,600,582.56
C	378,375.84	3,143.11	0	1,518,815.41
D	1,139,609.82	9,466.55	1	4,574,438.34
E	1,084,678.67	9,010.24	1	4,353,942.56
F	735,473.94	6,109.46	1	2,952,221.13
	3,986,010.03	33,111.12	4	16,000,000.00

72

CITY OF SACRAMENTO  
 INVESTMENT ACTIVITY SUMMARY  
 EARNINGS REPORT SUMMARY  
 06/01/89 - 06/30/89

A-12-12

ACCOUNT: PREPO - REPURCHASE AGREEMENT POOL

----- ORIGINAL COST WEIGHTED -----

SECURITY TYPE	TOTAL EARNINGS	TOTAL INTEREST RECEIVED	AVERAGE BALANCE	AVERAGE Y-T-M	AVERAGE D-T-M	EARNED INTEREST YIELD
CPD - COMMERCIAL PAPER - DISCOUNT BASE	34,428.45	43,127.07	4,395,754.10	9.690	3	9.529
DREP - DISCOUNT REPO	1,290.61	1,290.61	166,623.38	0.000	0	9.482
ACCOUNT TOTALS:	35,727.06	44,425.68	4,562,377.48	9.690	3	9.527

REPO APPORTIONMENT

6/1 - 6/30/89

POOL	AVG DAILY INVESTMENT BALANCE	TOTAL EARNINGS	TOTAL TRANSACTIONS	TOTAL AMOUNT TRANSACTIONS
A	0.00	0.00	0	0.00
B	1,184,329.45	9,274.25	7	41,793,350.57
C	376,594.10	2,949.02	2	13,209,405.66
D	611,748.29	4,790.48	4	21,587,752.25
E	1,587,070.88	12,428.10	10	56,005,021.70
F	802,626.76	6,285.21	5	28,323,509.02
	4,562,377.48	35,727.06	28	161,000,000.00

72

CITY OF SACRAMENTO  
AB 1073

Background

AB 1073 (Chapter 1226 of the Government Code) effective January 1, 1985 requires:

a municipality to annually render a statement of investment policy to the Council;


a municipality to render a monthly report to the legislative body and the chief executive officer on securities with maturities of 12 months and longer which show the type of investment (ie. Bill, Note, Bond, Banker's Acceptance, Commercial Paper, etc.) institution (specific name of security), maturity date, amount of deposit, month end market value and interest rate; and

a statement which explains relationship of the monthly report to the statement of investment policy.

This information will be captured on a monthly basis and included for your information in the quarterly report.

Statement

The investments listed on Attachments A-15 and A-16 are within the investment policy and guidelines standards set by the City Treasurer, which was approved by Council on October 23, 1979 and is on file with the City Clerk. This policy has remained in effect since that time with one exception. The position of Associate Investment Officer was retitled to Assistant Investment Officer on August 1, 1981 and was subsequently retitled to Investment Officer I & II by Resolution #83-913 on November 15, 1983. Further, all standards established under this investment policy such as trading policy have been met.

  
for THOMAS P. FRIERY  
City Treasurer

CITY OF SACRAMENTO  
INVESTMENT HOLDINGS

ACCOUNT: A - POOL A - CITY GENERAL POOL

A-13

HISTORICAL POSITION REPORT  
MATURITIES EXCEEDING 1 YEAR  
AS OF 06/30/89

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	MARKET	ORIGINAL COST
BFIN - BANKS & FINANCE								
24277	GMAC DEBS	8.1250	07/15/90	07/27/87	8.1810	1,000,000.00	991,670.00	998,500.00
24422	MITSUBISHI MED. TERM NOTES	8.2200	07/23/90	09/14/87	9.1345	1,000,000.00	992,380.00	974,720.00
23162	GREAT WESTERN NOTES	7.6500	07/31/90	07/25/86	7.6500	3,000,000.00	2,983,380.00	3,000,000.00
50442	SECURITY PACIFIC CD NOTE	10.1800	09/21/90	03/22/89	10.7000	1,000,000.00	995,252.00	995,252.73
23824	GREAT WESTERN NOTES	7.2000	10/15/90	03/05/87	7.2000	5,000,000.00	4,943,100.00	5,000,000.00
50441	TOKAI DEPOSIT NOTE	9.2200	11/19/90	03/22/89	10.7800	1,000,000.00	1,004,390.00	976,700.00
24786	MITSUBISHI MT NOTES	7.4500	11/26/90	02/09/88	8.0000	1,000,000.00	985,200.00	986,470.00
50396	SECURITY PACIFIC CORP MTN	8.9900	12/20/90	01/23/89	9.8367	2,000,000.00	1,998,200.00	1,971,460.00
23597	GREAT WESTERN NOTES	7.4500	12/24/90	12/22/86	7.4500	2,000,000.00	1,981,020.00	2,000,000.00
24785	IBJ M.T. NOTES	7.2500	02/11/91	02/09/88	8.0501	1,000,000.00	984,580.00	979,010.00
24283	MITSUBISHI MED. TERM NOTES	7.4800	03/11/91	07/31/87	8.6266	1,000,000.00	975,980.00	963,410.00
50235	FUJI CD NOTES	8.4500	05/06/91	08/08/88	9.1772	1,000,000.00	983,450.00	983,450.00
50310	DAI ICHI CD (MED TERM NOTE)	7.6200	10/15/91	10/11/88	8.9146	1,000,000.00	995,753.00	966,376.45
50409	WORLD SAVINGS MTN	9.1600	10/21/91	01/26/89	9.7636	2,000,000.00	1,990,620.00	1,972,320.00
50017	GMAC MED TERM NOTES	7.4000	12/05/91	03/09/88	8.3340	1,000,000.00	968,050.00	970,070.00
24429	DAI ICHI MED TERM NOTES	8.6000	04/30/92	07/31/87	8.9074	1,000,000.00	1,012,120.00	987,510.00
50086	SUMITOMO LTD MT NOTE	8.7400	04/20/93	04/25/88	8.9507	1,000,000.00	990,020.00	991,920.00
50187	GREAT WESTERN BANK NOTES	9.4500	06/30/93	06/30/88	9.4500	1,000,000.00	1,005,800.00	1,000,000.00
23607	GREAT WESTERN NOTES	7.9500	12/30/93	12/23/86	7.9500	2,000,000.00	1,927,500.00	2,000,000.00
SUBTOTAL						29,000,000.00	28,708,465.00	28,717,169.18
FFCB - FED FARM CREDIT BANK								
50220	FARM CREDIT NOTES	8.3000	07/02/90	07/27/88	8.6160	1,250,000.00	1,246,875.00	1,242,968.75
22835	FARM CREDIT NOTES	7.5500	04/22/91	04/21/86	7.5500	1,000,000.00	985,000.00	1,000,000.00
22383	FARM CREDIT NOTES	9.1000	07/22/91	01/21/86	9.3066	1,500,000.00	1,517,805.00	1,486,875.00
22615	FARM CREDIT NOTES	9.1000	07/22/91	01/23/86	9.3142	1,500,000.00	1,517,805.00	1,486,406.25
SUBTOTAL						5,250,000.00	5,267,485.00	5,216,250.00
FHLB - FED HOME LOAN BANK								
24778	FED HOME LOAN BANK	8.3000	01/25/91	01/25/88	8.3000	1,000,000.00	997,500.00	1,000,000.00
23930	FED HOME LOAN BANK	7.1000	02/25/91	03/19/87	7.0010	1,000,000.00	975,620.00	1,003,281.25
50524	FED HOME LOAN BANK	8.6000	06/25/91	06/26/89	8.6002	2,000,000.00	2,009,374.00	2,000,000.00
50511	FED HOME LOAN BANK	7.5000	07/25/91	06/09/89	8.5565	2,000,000.00	1,953,740.00	1,959,375.00
50514	FED HOME LOAN BANK	7.5000	07/25/91	06/12/89	8.5524	3,000,000.00	2,930,610.00	2,939,531.25
50329	FED HOME LOAN BANK	8.7000	10/25/91	10/25/88	8.7000	2,000,000.00	2,005,000.00	2,000,000.00
23656	FED HOME LOAN BANK	7.0000	12/26/91	12/29/86	7.0000	2,000,000.00	1,936,240.00	2,000,000.00

24

CITY OF SACRAMENTO  
INVESTMENT HOLDINGS

A-13

ACCOUNT: A - POOL A - CITY GENERAL POOL

HISTORICAL POSITION REPORT  
MATURITIES EXCEEDING 1 YEAR  
AS OF 06/30/89

SECURITY TYPE SEQUENCE

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	MARKET	ORIGINAL COST
24614	FED HOME LOAN BANK	8.8000	11/25/92	11/27/87	8.8944	1,000,000.00	1,018,750.00	996,250.00
23319	FED HOME LOAN BANK	7.7500	07/26/93	09/24/86	7.9390	500,000.00	490,310.00	495,000.00
50533	FED HOME LOAN BANK	8.8000	10/25/93	06/29/89	8.5564	3,000,000.00	3,067,500.00	3,025,312.50
23657	FED HOME LOAN BANK	7.3750	12/27/93	12/29/86	7.3548	2,000,000.00	1,947,500.00	2,002,187.50
23163	FED HOME LOAN BANK	8.0000	07/25/96	07/25/86	7.9633	500,000.00	485,155.00	501,250.00
23165	FED HOME LOAN BANK	8.0000	07/25/96	07/28/86	8.0737	500,000.00	485,155.00	497,500.00
23225	FED HOME LOAN BANK	8.0000	07/25/96	08/07/86	8.1244	1,000,000.00	970,310.00	991,562.50
24772	FED HOME LOAN BANK	8.0000	07/25/96	01/20/88	9.1360	1,000,000.00	970,310.00	933,750.00
SUBTOTAL						22,500,000.00	22,243,074.00	22,345,000.00
FNMA - FED NAT MORTG ASSOC.								
24698	FED NAT MORTG ASSOC.	8.3750	01/10/91	12/10/87	8.3750	1,000,000.00	999,370.00	1,000,000.00
23784	FED NAT MORTG ASSOC.	6.9000	02/11/91	02/10/87	6.9000	1,000,000.00	974,370.00	1,000,000.00
23963	FED NAT MORTG ASSOC.	7.2000	04/10/91	04/10/87	7.2000	1,000,000.00	980,000.00	1,000,000.00
24765	FED NAT MORTG ASSOC.	8.5000	01/10/92	01/11/88	8.5000	1,000,000.00	1,005,000.00	1,000,000.00
50004	FED NAT MORTG ASSOC.	7.9500	02/10/93	03/10/88	7.9526	1,000,000.00	994,370.00	1,000,000.00
23691	FED NAT MORTG ASSOC.	7.6000	01/10/97	01/12/87	7.6000	1,000,000.00	953,120.00	1,000,000.00
50325	FED NAT MORTG ASSOC.	7.4000	10/01/97	10/25/88	9.0799	500,000.00	467,030.00	449,290.25
50340	FED NAT MORTG ASSOC.	7.4000	10/01/97	11/02/88	9.0000	1,500,000.00	1,401,090.00	1,354,825.62
24787	FED NAT MORTG ASSOC.	8.6500	02/10/98	02/10/88	8.6500	1,000,000.00	1,017,810.00	1,000,000.00
SUBTOTAL						9,000,000.00	8,792,160.00	8,804,115.87
GNMA - GNMA								
50521	GNMA POOL #217282	9.5000	06/15/17	06/20/89	9.6815	274,152.47	273,979.75	274,323.82
50355	GNMA POOL #217955	9.5000	10/15/17	11/16/88	9.7562	1,920,442.26	1,919,232.00	1,908,139.43
50520	GNMA POOL #236305	9.5000	07/15/18	06/20/89	9.6816	1,711,137.25	1,710,059.00	1,712,206.71
SUBTOTAL						3,905,731.98	3,903,270.75	3,894,669.96
MTN - MEDIUM TERM NOTE								
50505	GMAC MEDIUM TERM NOTE	9.0000	10/15/90	06/09/89	9.0253	2,000,000.00	2,005,540.00	1,998,920.00
50506	GREAT WESTERN MED TERM NOTE	9.6500	02/04/91	06/09/89	9.1693	2,000,000.00	2,018,060.00	2,014,820.00
50499	NAT'L CITY CLEVELAND DEF NOT	9.0000	09/02/92	05/30/89	9.4792	3,000,000.00	2,991,330.00	2,961,300.00
SUBTOTAL						7,000,000.00	7,014,930.00	6,975,040.00
NCD - NEGOTIABLE CERT OF DEPOSIT								

22

08-23-1989 16:03:04

CITY OF SACRAMENTO  
INVESTMENT HOLDINGS

A-13

PAGE: 1

ACCOUNT: A - POOL A - CITY GENERAL POOL

HISTORICAL POSITION REPORT  
MATURITIES EXCEEDING 1 YEAR  
AS OF 06/30/89

SECURITY TYPE SEQUENCE

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	MARKET	ORIGINAL COST
50263	SECURITY PACIFIC NCD	9.2000	08/23/90	08/29/88	9.3514	3,000,000.00	2,999,865.00	2,999,866.57
50336	SECURITY PACIFIC NCD	9.0000	10/28/93	10/28/88	9.2057	2,500,000.00	2,500,000.00	2,500,000.00
	SUBTOTAL					5,500,000.00	5,499,865.00	5,499,866.57
	SBA - SMALL BUS ADMIN LOAN							
SBA	SMALL BUS ADMIN LOAN	11.5000	12/31/93	06/30/88	9.9200	1,648,805.56	1,771,177.79	1,771,177.79
	SUBTOTAL					1,648,805.56	1,771,177.79	1,771,177.79
	TD - TIME DEPOSITS							
50534	SACRAMENT SAVINGS CD	9.0500	07/02/90	06/30/89	9.2725	2,000,000.00	2,000,000.00	2,000,000.00
	SUBTOTAL					2,000,000.00	2,000,000.00	2,000,000.00
	TNOT - U.S. TREASURY NOTES							
24358	U.S. TREASURY NOTES	7.8750	08/15/90	08/25/87	8.0304	1,250,000.00	1,244,525.00	1,244,921.88
50296	U.S. TREASURY NOTES	8.5000	09/30/90	09/30/88	8.5606	1,250,000.00	1,253,125.00	1,248,632.81
50369	U.S. TREASURY NOTES	8.8750	11/30/90	12/14/88	9.1374	1,500,000.00	1,513,590.00	1,492,968.75
50406	U.S. TREASURY NOTES	9.1250	12/31/90	01/27/89	9.0560	1,000,000.00	1,012,500.00	1,001,093.75
24596	U.S. TREASURY NOTES	6.6250	12/31/90	11/10/87	8.0124	1,000,000.00	978,440.00	962,031.25
50419	U.S. TREASURY NOTES	9.0000	01/31/91	02/06/89	9.2490	1,000,000.00	1,012,500.00	995,546.88
50421	U.S. TREASURY NOTES	9.0000	01/31/91	02/10/89	9.3779	1,000,000.00	1,012,500.00	993,281.25
50467	U.S. TREASURY NOTES	9.0000	01/31/91	04/25/89	9.4740	1,000,000.00	1,012,500.00	992,187.50
50007	U.S. TREASURY NOTES	7.3750	02/15/91	03/24/88	7.5663	1,000,000.00	987,810.00	995,000.00
50015	U.S. TREASURY NOTES	7.3750	02/15/91	03/28/88	7.5482	1,000,000.00	987,810.00	995,468.75
22864	U.S. TREASURY NOTES	8.1250	05/15/91	04/30/86	7.1532	500,000.00	499,845.00	520,000.00
50003	U.S. TREASURY NOTES	8.2500	12/31/91	03/24/88	7.8108	2,000,000.00	2,043,820.00	2,027,812.50
50016	U.S. TREASURY NOTES	8.2500	12/31/91	03/30/88	7.8333	1,500,000.00	1,505,865.00	1,519,687.50
50062	U.S. TREASURY NOTES	7.8750	03/31/92	04/15/88	8.0090	1,000,000.00	995,310.00	995,468.75
50375	U.S. TREASURY NOTES	8.7500	09/30/92	12/15/88	9.1900	2,000,000.00	2,035,620.00	1,971,875.00
50001	U.S. TREASURY NOTES	7.6250	05/15/93	03/03/88	7.6491	1,000,000.00	983,750.00	998,593.75
50011	U.S. TREASURY NOTES	7.6250	05/15/93	03/07/88	7.7415	1,000,000.00	983,750.00	994,687.50
50322	U.S. TREASURY NOTES	9.0000	11/15/93	10/17/88	8.4634	1,000,000.00	1,031,870.00	1,021,093.75
	SUBTOTAL					21,000,000.00	21,095,130.00	20,970,351.57
	TOTAL					106,804,537.54	106,295,557.54	106,193,640.94

24

ACCOUNT: B - POOL B - WATER, SEWER, PARK AUTH

CITY OF SACRAMENTO  
 INVESTMENT HOLDINGS  
 HISTORICAL POSITION REPORT  
 MATURITIES EXCEEDING 1 YEAR  
 AS OF 06/30/89

A-14

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	MARKET	ORIGINAL COST
FHLB - FED HOME LOAN BANK								
22211	FHLB NOTES	8.7000	12/26/90	12/26/85	8.7000	1,000,000.00	1,002,500.00	1,000,000.00
20203	FHLB NOTES	11.4500	02/25/92	02/28/85	11.9125	1,000,000.00	1,075,620.00	978,437.50
23320	FHLB NOTES	7.7500	07/26/93	09/24/86	7.9390	500,000.00	490,310.00	495,000.00
23658	FHLB NOTES	7.3750	12/27/93	12/29/86	7.3520	2,000,000.00	1,947,500.00	2,002,500.00
50447	FED HOME LOAN BANK	9.8000	03/25/96	03/30/89	9.9196	500,000.00	530,310.00	497,031.25
SUBTOTAL						5,000,000.00	5,046,240.00	4,972,968.75
FNMA - FED NAT MORTG ASSOC.								
23111	FNMA NOTES	7.6500	07/10/91	07/10/86	7.6500	500,000.00	493,125.00	500,000.00
24788	FNMA NOTES	8.6500	02/10/98	02/10/88	8.6500	1,000,000.00	1,017,810.00	1,000,000.00
SUBTOTAL						1,500,000.00	1,510,935.00	1,500,000.00
TNOT - U.S. TREASURY NOTES								
16477	U.S. TREASURY NOTES	10.7500	07/15/90	07/28/83	11.4370	2,000,000.00	2,045,620.00	1,935,000.00
50297	U.S. TREASURY NOTES	8.5000	09/30/90	09/30/88	8.5606	1,250,000.00	1,253,125.00	1,248,632.81
23931	U.S. TREASURY NOTES	6.7500	03/31/91	04/01/87	6.9681	1,000,000.00	977,190.00	992,500.00
50060	U.S. TREASURY NOTES	7.8750	03/31/92	04/06/88	8.0420	1,000,000.00	995,310.00	994,375.00
50069	U.S. TREASURY NOTES	7.8750	03/31/92	04/15/88	8.0090	1,000,000.00	995,310.00	995,468.75
24724	U.S. TREASURY NOTES	8.2500	02/15/93	12/31/87	8.3971	1,000,000.00	1,005,000.00	994,062.50
24767	U.S. TREASURY NOTES	8.6250	01/15/95	01/15/88	8.5700	1,000,000.00	1,020,940.00	1,002,850.96
50460	U.S. TREASURY NOTES	9.3750	04/15/96	04/18/89	9.2670	2,000,000.00	2,131,880.00	2,010,937.50
24354	U.S. TREASURY NOTES	8.6250	08/15/97	08/19/87	8.6721	1,000,000.00	1,027,190.00	996,875.00
SUBTOTAL						11,250,000.00	11,451,565.00	11,170,702.52
TOTAL						17,750,000.00	18,008,740.00	17,643,671.27

42



08-23-1989 16:03:04

CITY OF SACRAMENTO  
I N V E S T M E N T H O L D I N G S

A-15

PAGE: 13

ACCOUNT: FCON - 1987 COP CONSTRUCTION FUND

HISTORICAL POSITION REPORT  
MATURITIES EXCEEDING 1 YEAR  
AS OF 06/30/89

SECURITY TYPE SEQUENCE

SEC ID	DESCRIPTION	FACE RATE	MATURITY DATE	PURCHASE DATE	PURCHASE YIELD	PAR	MARKET	ORIGINAL COST
BFIN - BANKS & FINANCE								
50223	GREAT-WESTERN MED TERM NOTES	8.4000	07/18/90	08/02/88	9.0562	1,500,000.00	1,492,470.00	1,482,570.00
	SUBTOTAL					1,500,000.00	1,492,470.00	1,482,570.00
	TOTAL					1,500,000.00	1,492,470.00	1,482,570.00

24

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-16-10

04/01/89-04/28/89

07/28/89

POOL	FUNC	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	101	GENERAL	101	153,582,237.89	5,485,079.92	40,283.52	0.00
A	101A	LRT/RACS ACCT	101A	186,879,090.44	6,674,253.23	49,017.05	0.00
A	101B	86/87 TRANS EXPENSE	101	0.00	0.00	0.00	0.00
A	101C	86/87 COP EXPENSE	101C	0.00	0.00	0.00	0.00
A	101D	ARCO ARENA DEPOSIT	101	0.00	0.00	0.00	0.00
A	201	TRANSPORTATION SALES TAX	201	7,667,050.00	273,823.21	2,011.01	0.00
A	202	GAS TAX 2106	202	66,876,596.26	2,388,449.87	17,541.25	0.00
A	203	GAS TAX 2107	203	18,627,620.96	665,272.18	4,885.89	0.00
A	204	GAS TAX 2107.5	204	8,201.48	292.91	2.15	0.00
A	205	BLOCK GRANT SHRA	101	-2,442,945.54	-87,248.06	-648.77	0.00
A	206	SHRA CAPITAL IMPROVEMENT	101	-5,189,438.42	-185,337.09	-1,361.15	0.00
A	208	TRAFFIC SAFETY	208	10,747,791.40	383,849.69	2,819.07	0.00
A	209	MAJOR STREET CONSTRUCTION	101	166,204,340.77	5,935,869.31	43,594.21	0.00
A	211	GENERAL REVENUE SHARING	211	0.00	0.00	0.00	0.00
A	215	DISASTER RELIEF	101	-1,427,888.00	-50,996.00	-374.52	0.00
A	216	TRUXEL INTERCHANGE	216	1,035,693.76	36,989.06	271.66	0.00
A	218	OLD SAC STATE PARK	218	12,299,311.98	439,261.14	3,226.02	0.00
A	220	SACRAMENTO THEATER CO.	101	0.00	0.00	0.00	0.00
A	228	DOWNTOWN MAINT DIST	228	1,580,196.12	56,435.56	414.47	0.00
A	229	OLD SACTO MAINT DIST	229	2,950,242.81	105,365.81	773.83	0.00
A	232	ASSMT BOND REGISTRATION	232	5,503,740.13	196,562.15	1,443.59	0.00
A	235	TRANSP DEVL P ACT-BIKEWAY	235	19,723,602.40	704,414.37	5,173.36	0.00
A	240	POCKET AREA-TRUNK SEWER	240	33,226,501.56	1,186,660.77	8,715.07	0.00
A	242	METRO ARTS	242	104,893.76	3,746.21	27.51	0.00
A	243	BIKEWAY	101	4,245,674.16	151,631.22	1,113.61	0.00
A	246	MT. VALLEY LIBRARY SYSTEM	246	7,385,370.78	263,763.24	1,937.13	0.00
A	247	GAS TAX SB300	247	2,588,412.40	92,443.30	678.92	0.00
A	248	CAPITAL GRANTS	101	-28,618,354.77	-1,022,084.10	-7,506.39	0.00
A	249	BRIDGE CONSTRUCTION	249	9,767,156.29	348,827.01	2,561.86	0.00
A	250	OPERATING GRANTS	101	11,134,613.41	397,664.76	2,920.53	0.00
A	251	ANIMAL ACQUISITION	251	-69,107.36	-2,468.12	-18.13	0.00
A	252	CABLEVISION FRANCHISE	252	362,247.36	12,938.12	95.02	0.00
A	254	SPECIAL DIST INFO SYSTEM	254	809,326.64	28,904.52	212.26	0.00
A	260	SUNSET MEADOW A/D MAINT FUND	260	13,623,296.68	486,546.31	3,573.29	0.00
A	280	VILLAGE GARDEN M. DIST #1	280	288,607.76	10,307.42	75.70	0.00
A	326	DEBT SERVICE	101	2,455,650.12	87,701.79	644.10	0.00
A	412	PARKING	412	9,022,113.94	322,218.36	2,366.44	0.00
A	415	WASTE REMOVAL	415	132,283,781.06	4,724,420.75	34,697.09	0.00
A	417	BOAT HARBOR	417	57,471,108.25	2,052,539.56	15,074.24	0.00
A	418	GOLF FUND	418	57,873,766.08	2,066,920.22	15,179.87	0.00
A	418A	GOLF 1987 PROJ LEASE CON	418A	814,424.80	29,086.60	213.62	0.00
A	418B	GOLF 1987 PROJ LEASE RES	418B	1,916,669.04	68,453.18	502.73	0.00
A	419	COMMUNITY CENTER	419	174,295,678.61	6,224,845.66	45,716.51	0.00

24

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-16-10

04/01/89-04/28/89

07/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	420	FLEET MANAGEMENT	420	222,186,718.25	7,935,239.94	58,277.95	0.00
A	421	RISK MANAGEMENT	421	809,218,271.73	28,900,652.56	212,252.15	0.00
A	424	CAMP SACRAMENTO	101	79,626.80	2,843.81	20.89	0.00
A	425	STORM DRAINAGE	425	163,597,472.98	5,842,766.89	42,910.44	0.00
A	434	TRANSFER FUND	101	-50.40	-1.80	-0.01	0.00
A	533	CADA (CAP AREA DEVL P AUTH)	533	45,797,508.31	1,635,625.30	12,012.36	0.00
A	535	SPECIAL MGMT FUND	533	2,846.00	101.64	0.75	0.00
A	536	CADA/SOMERSET PARKSIDE 4	533	1,970,593.44	70,378.34	516.87	0.00
A	537	CADA / BIELE PLACE	533	2,437,546.55	87,055.23	639.35	0.00
A	538	CADA / VON STOHL MANOR	533	0.00	0.00	0.00	0.00
A	539	CADA/JOHNSTON HOUSE-DON CARLOS	533	1,075,302.21	38,403.45	282.04	0.00
A	540	CADA - BRANNAN CT RS-6A	533	105,442.18	3,765.79	27.66	0.00
A	541	RACS FUND	101	16,024,857.54	572,316.34	4,203.21	0.00
A	551	RETIREMENT FUND	551	-35,894,787.96	-1,281,956.71	-9,414.95	0.00
A	552	ANN LAND INDIGENT	552	368,336.92	13,154.89	96.61	0.00
A	553	ANN LAND MEMORIAL	552	0.00	0.00	0.00	0.00
A	554	FRATT FUND	554	267,096.48	9,539.16	70.06	0.00
A	555	BERTHA HENSCHEL INDIGENT	555	696,204.60	24,864.45	182.61	0.00
A	556	BERTHA HENSCHEL MEMORIAL	555	0.00	0.00	0.00	0.00
A	558	CROCKER TRUST-ART ACQUISITION	558	91,183.40	3,256.55	23.92	0.00
A	559	MOORE MEMORIAL	559	1,354,006.51	48,357.35	355.15	0.00
A	563	ALICE MILLER	563	424,148.20	15,148.15	111.25	0.00
A	565	CITATION 1-5 MAINTENANCE	565	9,224,252.80	329,437.60	2,419.46	0.00
A	568	CROCKER TRUST-LIBRARY	568	287,708.68	10,275.31	75.46	0.00
A	571	CULTURAL ARTS	101	7,219,445.42	257,837.34	1,893.61	0.00
A	573	SOFTBALL COMPLEX	573	3,596,767.80	128,455.99	943.61	0.00
A	577	CROCKER TRUST - GENERAL	577	3,703,631.96	132,272.57	971.44	0.00
A	578	CROCKER TRUST - CAPITAL IMPR	577	5,804.68	207.31	1.52	0.00
A	579	NARCOTICS TASK FORCE TRUST	579	14,067,304.89	502,403.75	3,689.75	0.00
A	580	CROCKER HUCKINS ENDOWMENT	580	4,435,194.40	158,399.80	1,163.32	0.00
A	582	CAMA - BUILDING	582	2,181,669.72	77,916.78	572.24	0.00
A	585	SUTTER PARK SITES	585	2,365,694.72	84,496.24	620.56	0.00
A	588	PARK FUND	588	4,695.00	167.65	1.23	0.00
A	589	FAIRYTALE TOWN	101	14,599,386.76	521,406.67	3,829.31	0.00
A	590	ART IN PUBLIC PLACE	590	30,149,890.06	1,076,781.79	7,908.10	0.00
A	593	COMMUNITY SERVICES GIFT	593	2,368,856.18	84,602.01	621.33	0.00
A	636	1913 MUNI IMPR ACT	636	6,835,172.40	244,113.30	1,792.82	0.00
A	638	1915 ACT ASSESSMENTS	101	163,021,096.65	5,822,182.02	42,759.26	0.00
A	639	1911 ACT ASSESSMENTS	101	10,767,911.07	384,568.25	2,824.35	0.00
A	640	FLORIN RD STORM & SANITATION	640	2,080,828.12	74,315.29	545.79	0.00
A	641	MORRISON CREEK WATER/SEWER	641	1,535,861.82	54,852.21	402.85	0.00
A	642	POCKET RD STORM & SANITATION	642	26,255,463.92	937,695.14	6,886.62	0.00
A	645	NORWOOD/IBO ASSMT DISTRICT	645	162,085.84	5,788.75	42.51	0.00

24

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-16-10

04/01/89-04/28/89

07/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	646	FLORIN DEPOT ASSMT DIST	646	4,695,075.00	167,681.25	1,231.48	0.00
A	647	COBBLEWOOD ASSMT DIST	647	1,136,041.48	40,572.91	297.98	0.00
A	648	MORRISON CK BUSINESS PARK A/D	648	81,434.92	2,908.39	21.36	0.00
A	649	FREEPORT VILLAGE ST LITE A/D#3	649	2,579.08	92.11	3.68	0.00
A	650	MAIN AVE ASSESSMENT DIST SEWER	101	-529.76	-18.92	-0.14	0.00
A	651	POCKET RD GREEN HAVEN A/D	651	4,886,079.35	174,502.83	1,281.58	0.00
A	652	LAGUNA CREK A/D	652	26,044,095.19	930,146.26	6,831.18	0.00
A	653	OLD SAC SERVICE COURT A/D	653	528,444.00	18,873.00	138.61	0.00
A	654	WILLOW RANCHO ST A/D	101	157,332.42	5,619.02	41.27	0.00
A	655	18TH 19TH ALLEY A/D310	655	92,288.56	3,296.02	24.21	0.00
A	657	ROBLA VIEJO A/D	657	655,791.84	23,421.14	172.01	0.00
A	658	NORTH NATOMAS A/D	658	47,887,942.51	1,710,283.66	12,560.66	0.00
A	701	COP FUNG	702	-33,067,397.70	-1,180,978.49	-8,673.34	0.00
A	702	1986 COP SUPPL CONSTR FUND	702	-30,660,741.36	-1,095,026.48	-8,042.09	0.00
A	703	1987 COP G/F CP FUNG	703	-38,611,970.00	-1,378,998.93	-10,127.64	0.00
A	710	QUIMBY ACT	710	131,565,715.60	4,698,775.56	34,508.74	0.00
A	737	1965 FLOOD & DRAINAGE	737	46,164,747.86	1,648,741.00	12,108.68	0.00
A	794	CITATION 1-5 IMPR	794	9,158,888.48	327,103.16	2,402.31	0.00
A	795	SOUTH NATOMAS DEVL P FUNG	795	46,130,623.81	1,647,522.28	12,099.73	0.00
A	796	50 NATOMAS FAC BENI ASSM	796	1,182,257.42	42,223.48	310.10	0.00
A	797	SACTO HISTORY INC - ENDOWMENT	797	8,603,998.76	307,285.67	2,256.77	0.00
A	798	50 NATOMAS DEVL P	798	10,058,671.28	359,238.26	2,638.32	0.00
A	801	FLORIN ROAD ASSMT DIST	801	2,439,993.64	87,142.63	639.99	0.00
A	802	SUNSET MEADOWS ASSMT DIST	802	3,237,675.80	115,631.28	849.22	0.00
A	803	WASHINGTON ST ASSMT DIST	803	42,509.32	1,518.19	11.15	0.00
A	804	ALPINE AVENUE ASSMT DIST	804	1,558,709.04	55,668.18	408.84	0.00
A	805	EAST DEL PASO HGTS 1A ASSMT	805	-88,081.84	-3,145.78	-23.10	0.00
A	806	MAIN AVENUE ASSMT DIST	806	665,366.24	23,763.08	174.52	0.00
A	807	WM LAND PARK SCHOOL LGTS	807	15,131.46	540.41	3.97	0.00
A	808	AMADOR AVE ASSMT DIST	808	85,972.32	3,070.44	22.55	0.00
A	809	WOODBINE ASSMT DIST	809	108,427.46	3,872.41	28.44	0.00
A	810	H-1,27TH-28TH ASSMT DIST	810	11,061.40	395.05	2.90	0.00
A	811	POCKET ROAD ASSMT DIST	811	22,055,534.20	787,697.65	5,785.01	0.00
A	812	DEL PASO HGTS #7 ASSM DIST	812	-6,749.68	-241.06	-1.77	0.00
A	813	DEL PASO HGTS #6A ASSMT DIST	813	156,170.28	5,577.51	40.96	0.00
A	814	MORRISON CREEK	814	10,259,984.00	366,428.00	2,691.12	0.00
A	815	BRUCEVILLE ROAD ASSMT DIST	815	591,672.48	21,131.16	155.19	0.00
A	816	NORWOOD/180 RESERVE/1585	816	1,436,032.92	51,286.89	376.66	0.00
A	817	MAIN AVE RESERVE	817	212,957.36	7,605.62	55.86	0.00
A	818	POCKET RD/GREENHAVEN A/D RES	818	3,074,140.16	109,790.72	806.32	0.00
A	819	LAGUNA CREEK A/D RES	819	30,573,081.00	1,091,895.75	8,019.10	0.00
A	820	18 & 19 T & U ALLEY AD 1592	820	-25,114.04	-896.93	-6.59	0.00
A	822	NO NOTAMOS A/D RESERVE	822	10,380,564.27	370,734.44	2,722.75	0.00

24

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-16-10

04/01/89-04/28/89

07/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEE
A	822A	NO NOTOMAS A/D - 1219 RESTRICT	822A	8,910,000.00	318,214.29	2,337.03	0.00
A	927	UTILITY REVOLVING	101	56,899,622.21	2,032,129.36	14,924.36	0.00
A	929	COMMUNITY CENTER AUTHORITY	929	0.00	0.00	0.00	0.00
A	930	CONVENTION BUREAU	930	-1,129,513.99	-40,339.79	-296.26	0.00
A	P31	RETIREMENT BONDS POOL A CASH	P31	292,463,566.68	10,445,127.38	76,711.09	0.00
A	P32	RETIREMENT REALESTATE EQUITY	P32	98,552,248.38	3,519,723.16	25,849.54	0.00
A	P33	RETIREMENT MORTGAGE LOANS	P33	75,261,632.16	2,687,915.43	19,740.58	0.00
A	P34	RETIREMENT HARD ASSETS CASH	P34	8,824,014.36	315,143.37	2,314.48	0.00
A	P43	RETIREMENT NEWBOLDS CASH	P43	92,582,172.20	3,306,506.15	24,283.64	0.00
A	P44	RETIREMENT AXE-HOUGHTON CASH	P44	79,365,877.92	2,834,495.64	20,817.09	0.00
A	P45	RETIREMENT LEXINGTON CASH	P45	312,353.44	11,155.46	81.93	0.00
A	P46	RETIREMENT UTILITIES CASH	P46	42,383,472.88	1,513,695.46	11,116.88	0.00
				3,748,180,414.47	133,863,586.22	983,120.85	0.00

TOTAL INTEREST ALLOCATED: 983,120.85  
EFFECTIVE INTEREST RATE: 9.4425%  
TOTAL FEE AMOUNT: 0.00

CITY OF SACRAMENTO

INTEREST APPORTIONMENT SUMMARY REPORT

A-16-11

36/29/89-06/02/89

37/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	101	GENERAL	101	433,798,876.64	12,394,253.62	119,849.23	0.00
A	101A	LRT/RACS ACCT	101A	235,314,459.80	6,723,270.28	65,012.29	3.00
A	1018	86/87 TRANS EXPENSE	101	0.00	0.00	0.00	0.00
A	101C	86/87 COP EXPENSE	101C	3.00	3.00	3.00	3.00
A	101G	ARCO ARENA DEPOSIT	101	0.00	0.00	0.00	0.00
A	201	TRANSPORTATION SALES TAX	201	10,624,009.80	303,543.14	2,935.18	3.00
A	202	GAS TAX 2106	202	85,209,444.10	2,434,555.55	23,541.52	0.00
A	203	GAS TAX 2107	203	13,561,888.72	387,482.53	3,746.86	3.00
A	204	GAS TAX 2107.5	204	10,327.10	295.06	2.85	0.00
A	205	BLOCK GRANT SHRA	101	-7,839,676.83	-281,133.62	-2,718.49	3.00
A	206	SHRA CAPITAL IMPROVEMENT	101	-6,795,695.16	-194,162.72	-1,877.50	0.00
A	208	TRAFFIC SAFETY	208	12,387,612.90	353,931.80	3,422.43	3.00
A	209	MAJOR STREET CONSTRUCTION	101	197,735,664.14	5,649,590.60	54,630.06	0.00
A	211	GENERAL REVENUE SHARING	211	0.00	3.00	3.00	3.00
A	215	DISASTER RELIEF	101	-1,784,860.00	-50,996.00	-493.12	0.00
A	216	TRUXEL INTERCHANGE	216	1,161,140.75	33,175.65	320.80	3.00
A	218	OLD SAC STATE PARK	218	11,697,023.19	334,200.66	3,231.62	0.00
A	220	SACRAMENTO THEATER CO.	101	3.00	3.00	3.00	3.00
A	228	DOWNTOWN MAINT DIST	228	2,380,746.82	68,021.34	657.75	3.00
A	229	OLD SACTO MAINT DIST	229	3,618,581.58	103,388.05	999.74	3.00
A	232	ASSMT BOND REGISTRATION	232	10,377,846.52	296,509.90	2,867.17	0.00
A	235	TRANSP DEVL P ACT-BIKEWAY	235	24,967,612.09	713,360.35	6,898.01	3.00
A	240	POCKET AREA-TRUNK SEWER	240	41,838,154.40	1,195,375.84	11,558.98	0.00
A	242	METRO ARTS	242	148,237.50	4,235.36	40.95	3.00
A	243	BIKEWAY	101	5,306,815.82	151,623.31	1,466.16	0.00
A	246	MT. VALLEY LIBRARY SYSTEM	246	8,092,218.95	231,206.26	2,235.70	3.00
A	247	GAS TAX SB300	247	3,259,277.70	93,122.22	900.47	0.00
A	248	CAPITAL GRANTS	101	-27,259,750.80	-778,850.02	-7,531.28	3.00
A	249	BRIDGE CONSTRUCTION	249	12,305,284.72	351,579.56	3,399.68	0.00
A	250	OPERATING GRANTS	101	3,244,399.32	235,554.27	2,277.75	3.00
A	251	ANIMAL ACQUISITION	251	-87,018.75	-2,486.25	-24.04	0.00
A	252	CABLEVISION FRANCHISE	252	456,159.90	13,033.14	126.03	3.00
A	254	SPECIAL DIST INFO SYSTEM	254	3,597,597.27	102,788.49	993.94	0.00
A	260	SUNSET MEADOW A/D MAINT FUND	260	17,154,186.00	490,119.60	4,739.33	3.00
A	280	VILLAGE GARDEN M. DIST #1	280	363,409.20	10,383.12	100.40	0.00
A	326	DEBT SERVICE	101	3,069,562.65	87,701.79	848.05	3.00
A	412	PARKING	412	37,196,898.85	1,062,768.54	10,276.70	0.00
A	415	WASTE REMOVAL	415	190,623,046.54	5,446,372.76	52,665.02	3.00
A	417	BOAT HARBOR	417	73,750,120.54	2,107,146.30	20,375.56	0.00
A	418	GOLF FUND	418	74,984,656.03	2,142,418.74	20,716.64	3.00
A	418A	GOLF 1987 PROJ LEASE CON	418A	1,025,507.70	29,300.22	283.33	0.00
A	418B	GOLF 1987 PROJ LEASE RES	418B	2,413,456.85	68,955.91	666.79	3.00
A	419	COMMUNITY CENTER	419	226,609,062.66	6,474,544.65	62,607.17	0.00

24

CITY OF SACRAMENTO

INTEREST APPORTIONMENT SUMMARY REPORT

A-16-11

04/29/89-06/02/89

07/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEE
A	420	FLEET MANAGEMENT	420	280,095,475.25	8,002,727.86	77,384.31	0.00
A	421	RISK MANAGEMENT	421	1,032,776,235.23	29,507,892.44	285,333.69	0.00
A	424	CAMP SACRAMENTO	101	28,126.34	803.61	7.77	0.00
A	425	STORM DRAINAGE	425	236,992,355.69	6,771,210.16	65,475.85	0.00
A	434	TRANSFER FUND	101	-63.00	-1.80	-0.02	0.00
A	515	NO NOTOMAS HOUSING TRUST	515	-289.26	-8.26	-0.08	0.00
A	533	CADA (CAP AREA DEVL P AUTH)	533	57,580,712.98	1,645,163.23	15,908.30	0.00
A	535	SPECIAL MGMT FUND	533	4,532.50	129.50	1.25	0.00
A	536	CADA/SOMERSET PARKSIDE 4	533	2,637,072.97	75,344.94	728.57	0.00
A	537	CADA / BIELE PLACE	533	3,193,025.93	91,229.31	882.16	0.00
A	538	CADA / VON STOHL MANOR	533	0.00	0.00	0.00	0.00
A	539	CADA/JOHNSTON HOUSE-DON CARLOS	533	1,349,991.68	38,571.19	372.97	0.00
A	540	CADA - BRANNAN CT RS-6A	533	-280,500.52	-8,014.30	-77.50	0.00
A	541	RACS FUND	101	32,604,116.30	931,546.18	9,007.81	0.00
A	551	RETIREMENT FUND	551	-76,702,301.04	-2,191,494.32	-21,191.18	0.00
A	552	ANN LAND INDIGENT	552	493,667.38	14,104.78	136.39	0.00
A	553	ANN LAND MEMORIAL	552	0.00	0.00	0.00	0.00
A	554	FRATT FUND	554	336,322.70	9,609.22	92.92	0.00
A	555	BERTHA HENSCHEL INDIGENT	555	879,965.34	25,141.87	243.12	0.00
A	556	BERTHA HENSCHEL MEMORIAL	555	0.00	0.00	0.00	0.00
A	558	CROCKER TRUST-ART ACQUISITION	558	116,824.61	3,337.85	32.26	0.00
A	559	MOORE MEMORIAL	559	1,688,878.28	48,253.67	466.60	0.00
A	563	ALICE MILLER	563	534,079.00	15,259.40	147.55	0.00
A	565	CITATION I-5 MAINTENANCE	565	11,614,997.10	331,857.06	3,208.97	0.00
A	568	CROCKER TRUST-LIBRARY	568	336,591.85	9,616.91	92.99	0.00
A	571	CULTURAL ARTS	101	7,635,198.84	218,148.54	2,109.44	0.00
A	573	SOFTBALL COMPLEX	573	3,744,636.40	106,989.61	1,034.56	0.00
A	577	CROCKER TRUST - GENERAL	577	4,661,798.39	133,194.24	1,287.95	0.00
A	578	CROCKER TRUST - CAPITAL IMPR	577	7,255.85	207.31	2.00	0.00
A	579	NARCOTICS TASK FORCE TRUST	579	18,434,822.74	526,709.22	5,093.14	0.00
A	580	CROCKER HUCKINS ENDOWMENT	580	5,584,709.20	159,563.12	1,542.93	0.00
A	582	CAMA - BUILDING	582	1,371,382.94	39,182.37	378.88	0.00
A	585	SUTTER PARK SITES	585	2,979,088.00	85,116.80	823.06	0.00
A	588	PARK FUND	588	40,296.55	1,151.33	11.13	0.00
A	589	FAIRYTALE TOWN	101	19,518,244.89	557,664.14	5,392.47	0.00
A	590	ART IN PUBLIC PLACE	590	38,396,803.01	1,097,051.51	10,608.20	0.00
A	593	COMMUNITY SERVICES GIFT	593	3,082,972.04	88,084.92	851.76	0.00
A	636	1913 MUNI IMPR ACT	636	8,606,714.20	245,906.12	2,377.85	0.00
A	638	1915 ACT ASSESSMENTS	101	229,523,289.97	6,557,808.28	63,412.31	0.00
A	639	1911 ACT ASSESSMENTS	101	17,891,692.39	511,191.21	4,943.09	0.00
A	640	FLORIN RD STORM & SANITATION	640	2,620,137.80	74,861.06	723.89	0.00
A	641	MORRISON CREEK WATER/SEWER	641	2,775,414.95	79,297.57	766.79	0.00
A	642	POCKET RD STORM & SANITATION	642	33,060,241.90	944,578.34	9,133.83	0.00

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-16-11

04/29/89-06/02/89

07/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	645	NORWOOD/180 ASSMT DISTRICT	645	204,095.15	5,831.29	56.39	0.00
A	646	FLORIN DEPOT ASSMT DIST	646	5,911,945.55	168,912.73	1,633.34	0.00
A	647	COBBLEWOOD ASSMT DIST	647	1,430,481.15	40,870.89	395.21	0.00
A	648	MORRISON CK BUSINESS PARK A/D	648	102,541.25	2,929.75	28.33	0.00
A	649	FREEPORT VILLAGE ST LITE A/D#3	649	3,247.65	92.79	0.90	0.00
A	650	MAIN AVE ASSESSMENT DIST SEWER	101	-662.20	-18.92	-0.18	0.00
A	651	POCKET RD GREEN HAVEN A/D	651	5,657,057.07	161,630.20	1,562.92	0.00
A	652	LAGUNA CREEK A/D	652	32,014,653.33	914,704.38	8,844.96	0.00
A	653	OLD SAC SERVICE COURT A/D	653	665,406.35	19,011.61	183.84	0.00
A	654	WILLOW RANCHO ST A/D	101	21,714.35	620.41	6.00	0.00
A	655	18TH 19TH ALLEY A/D310	655	116,208.05	3,320.23	32.11	0.00
A	657	ROBLA VIEJO A/D	657	15,161,805.47	433,194.44	4,188.88	0.00
A	657A	ROBLA VIEJO RESTRICTED CASH	657A	3,000,000.00	85,714.29	828.83	0.00
A	658	NORTH NATOMAS A/D	658	46,754,063.95	1,335,830.40	12,917.13	0.00
A	701	COP FUND	702	-43,627,535.14	-1,246,501.00	-12,053.34	0.00
A	702	1986 COP SUPPL CONSTR FUND	702	-39,639,206.06	-1,132,548.74	-10,951.45	0.00
A	703	1987 COP G/F CP FUND	703	-39,588,944.62	-1,131,112.70	-10,937.57	0.00
A	710	QUIMBY ACT	710	166,777,677.99	4,765,076.51	46,077.06	0.00
A	737	1965 FLOOD & DRAINAGE	737	57,811,390.04	1,651,754.00	15,972.03	0.00
A	794	CITATION 1-5 IMPR	794	11,532,691.45	329,505.47	3,186.23	0.00
A	795	SOUTH NATOMAS DEVL P FUND	795	57,317,863.21	1,637,653.23	15,835.68	0.00
A	796	SO NATOMAS FAC BENI ASSM	796	1,486,859.50	42,481.70	410.79	0.00
A	797	SACTO HISTORY INC - ENDOWMENT	797	10,833,985.40	309,542.44	2,993.20	0.00
A	798	SO NATOMAS DEVL P	798	12,665,680.30	361,876.58	3,499.25	0.00
A	801	FLORIN ROAD ASSMT DIST	801	3,072,391.70	87,782.62	848.84	0.00
A	802	SUNSET MEADOWS ASSMT DIST	802	4,388,324.85	125,380.71	1,212.40	0.00
A	803	WASHINGTON ST ASSMT DIST	803	53,668.90	1,533.40	14.83	0.00
A	804	ALPINE AVENUE ASSMT DIST	804	1,962,695.70	56,077.02	542.25	0.00
A	805	EAST DEL PASO HGTS 1A ASSMT	805	-110,910.80	-3,168.88	-30.64	0.00
A	806	MAIN AVENUE ASSMT DIST	806	837,816.00	23,937.60	231.47	0.00
A	807	WM LAND PARK SCHOOL LGTS	807	22,269.30	636.27	6.15	0.00
A	808	AMADOR AVE ASSMT DIST	808	108,254.65	3,092.99	29.91	0.00
A	809	WOODBINE ASSMT DIST	809	136,529.75	3,900.85	37.72	0.00
A	810	H-1,27TH-28TH ASSMT DIST	810	13,928.25	397.95	3.85	0.00
A	811	POCKET ROAD ASSMT DIST	811	27,771,893.10	793,482.66	7,672.77	0.00
A	812	DEL PASO HGTS #7 ASSM DIST	812	-7,662.45	-218.93	-2.12	0.00
A	813	DEL PASO HGTS #6A ASSMT DIST	813	228,878.45	6,539.38	63.23	0.00
A	814	MORRISON CREEK	814	13,126,164.49	375,033.27	3,626.47	0.00
A	815	BRUCEVILLE ROAD ASSMT DIST	815	745,022.25	21,286.35	205.83	0.00
A	816	NORWOOD/180 RESERVE/1585	816	1,808,224.25	51,663.55	499.57	0.00
A	817	MAIN AVE RESERVE	817	268,151.80	7,661.46	74.08	0.00
A	818	POCKET RD/GREENHAVEN A/D RES	818	3,870,896.40	110,597.04	1,069.44	0.00
A	819	LAGUNA CREEK A/D RES	819	38,497,019.75	1,099,914.85	10,635.89	0.00



CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-16-11

04/29/89-06/02/89

07/28/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	820	18 & 19 T & U ALLEY AD 1592	820	-31,623.20	-903.52	-8.74	0.00
A	822	NO NOTAMOS A/D RESERVE	822	121,201,879.40	3,462,910.84	33,485.46	0.00
A	822A	NO NOTOMAS A/D - 1219 RESTRICT	822A	104,031,796.05	2,972,337.03	28,741.73	0.00
A	927	UTILITY REVOLVING	101	26,057,180.23	744,490.86	7,199.03	0.00
A	929	COMMUNITY CENTER AUTHORITY	929	0.00	0.00	0.00	0.00
A	930	CONVENTION BUREAU	930	2,985,659.92	85,304.57	824.87	0.00
A	P31	RETIREMENT BONDS POOL A CASH	P31	417,476,543.01	11,927,901.23	115,339.73	0.00
A	P32	RETIREMENT REALESTATE EQUITY	P32	126,086,856.30	3,602,481.61	34,835.07	0.00
A	P33	RETIREMENT MORTGAGE LOANS	P33	98,720,526.35	2,820,586.47	27,274.35	0.00
A	P34	RETIREMENT HARD ASSETS CASH	P34	11,111,024.75	317,457.85	3,069.74	0.00
A	P43	RETIREMENT NEWBOLDS CASH	P43	116,577,642.65	3,330,789.79	32,207.88	0.00
A	P44	RETIREMENT AXE-HOUGHTION CASH	P44	81,185,945.55	2,319,598.44	22,429.92	0.00
A	P45	RETIREMENT LEXINGTON CASH	P45	393,309.35	11,237.41	108.66	0.00
A	P46	RETIREMENT UTILITIES CASH	P46	53,368,431.90	1,524,812.34	14,744.54	0.00
				5,256,302,550.37	150,180,072.89	1,452,202.48	0.00

TOTAL INTEREST ALLOCATED: 1,452,202.48  
EFFECTIVE INTEREST RATE: 9.9460%  
TOTAL FEE AMOUNT: 0.00

CITY OF SACRAMENTO  
INTEREST AFFORTIONMENT SUMMARY REPORT

A-16-12

06/03/89-06/30/89

07/31/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	101	GENERAL	101	338,875,041.46	12,102,680.05	85,876.98	3,234.44
A	101A	LRT/RACS ACCT	101A	190,071,911.96	6,788,282.57	48,167.61	1,814.17
A	101B	86/87 TRANS EXPENSE	101	0.00	0.00	0.00	0.00
A	101C	86/87 COP EXPENSE	101C	0.00	0.00	0.00	0.00
A	101D	ARCO ARENA DEPOSIT	101	0.00	0.00	0.00	0.00
A	201	TRANSPORTATION SALES TAX	201	8,811,846.10	314,708.79	2,233.08	0.00
A	202	GAS TAX 2106	202	74,716,089.12	2,668,431.75	18,934.39	0.00
A	203	GAS TAX 2107	203	21,805,646.90	778,773.10	5,525.94	0.00
A	204	GAS TAX 2107.5	204	8,341.48	297.91	2.11	0.00
A	205	BLOCK GRANT SHRA	101	(4,602,100.98)	(164,360.75)	(1,166.25)	0.00
A	206	SHRA CAPITAL IMPROVEMENT	101	(5,261,430.75)	(187,908.24)	(1,333.34)	0.00
A	208	TRAFFIC SAFETY	208	14,514,381.01	518,370.75	3,678.20	0.00
A	209	MAJOR STREET CONSTRUCTION	101	156,417,318.66	5,586,332.81	39,638.94	1,492.95
A	211	GENERAL REVENUE SHARING	211	0.00	0.00	0.00	0.00
A	215	DISASTER RELIEF	101	(1,427,888.00)	(50,996.00)	(361.85)	0.00
A	216	TRUXEL INTERCHANGE	216	832,119.44	29,718.55	210.87	0.00
A	218	OLD SAC STATE PARK	218	7,718,608.85	275,664.60	1,956.03	0.00
A	220	SACRAMENTO THEATER CO.	101	0.00	0.00	0.00	0.00
A	228	DOWNTOWN MAINT DIST	228	2,356,654.95	84,166.25	597.22	0.00
A	229	OLD SACTO MAINT DIST	229	2,838,638.14	101,379.93	719.36	0.00
A	232	ASSMT BOND REGISTRATION	232	9,308,191.22	332,435.40	2,358.86	0.00
A	235	TRANSF DEVL P ACT-BIKEWAY	235	20,350,728.65	726,811.74	5,157.24	0.00
A	240	POCKET AREA-TRUNK SEWER	240	33,794,174.96	1,206,934.82	8,564.05	0.00
A	242	METRO ARTS	242	134,272.35	4,795.44	34.03	0.00
A	243	BIKEWAY	101	4,239,589.58	151,413.91	1,074.39	0.00
A	246	MT. VALLEY LIBRARY SYSTEM	246	5,960,864.74	212,888.03	1,510.59	0.00
A	247	GAS TAX SB300	247	2,631,215.18	93,971.97	666.80	0.00
A	248	CAPITAL GRANTS	101	(23,287,637.31)	(831,701.33)	(5,901.50)	0.00
A	249	BRIDGE CONSTRUCTION	249	10,404,794.36	371,599.80	2,636.76	0.00
A	250	OPERATING GRANTS	101	4,527,086.54	161,681.66	1,147.24	0.00
A	251	ANIMAL ACQUISITION	251	(70,288.12)	(2,510.29)	(17.81)	0.00
A	252	CABLEVISION FRANCHISE	252	368,456.76	13,159.17	93.37	0.00
A	254	SPECIAL DIST INFO SYSTEM	254	3,853,129.63	137,611.77	976.45	0.00
A	260	SUNSET MEADOW A/D MAINT FUND	260	13,856,050.04	494,858.93	3,511.37	0.00
A	270	BELL AVE SANIT SEWER FACILITY	270	5,390.00	192.50	1.37	0.00
A	280	VILLAGE GARDEN M. DIST #1	280	388,538.56	13,876.38	98.46	0.00
A	326	DEBT SERVICE	101	2,455,650.12	87,701.79	622.31	0.00
A	412	PARKING	412	106,937,002.04	3,819,178.64	27,099.74	1,020.68
A	415	WASTE REMOVAL	415	156,211,738.86	5,578,990.67	39,586.84	1,490.99
A	417	BOAT HARBOR	417	59,622,309.65	2,129,368.20	15,109.36	0.00
A	418	GOLF FUND	418	63,433,569.38	2,265,484.62	16,075.20	0.00
A	418A	GOLF 1987 PROJ LEASE CON	418A	828,339.40	29,583.55	209.92	0.00
A	418B	GOLF 1987 PROJ LEASE RES	418B	1,949,435.60	69,622.70	494.02	0.00
A	419	COMMUNUNITY CENTER	419	111,158,076.60	3,969,931.31	28,169.44	1,060.96
A	420	FLEET MANAGEMENT	420	232,843,363.57	8,315,834.41	59,006.66	2,222.41

24

A-16-12

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

06/03/89-06/30/89

07/31/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	421	RISK MANAGEMENT	421	840,548,819.72	30,019,600.70	213,010.07	8,022.73
A	424	CAMP SACRAMENTO	101	14,711.20	525.40	3.73	0.00
A	425	STORM DRAINAGE	425	202,603,924.84	7,235,854.46	51,343.45	1,933.78
A	434	TRANSFER FUND	101	(50.40)	(1.80)	(0.01)	0.00
A	510	CITY WIDE HOUSING TRUST	510	14,536.00	519.14	3.68	0.00
A	515	NO NOTOMAS HOUSING TRUST	515	(2.24)	(0.08)	0.00	0.00
A	533	CADA (CAP AREA DEVL P AUTH)	533	52,009,842.11	1,857,494.36	13,180.22	0.00
A	535	SPECIAL MGMT FUND	533	3,626.00	129.50	0.92	0.00
A	536	CADA/SOMERSET PARKSIDE 4	533	1,989,915.34	71,068.41	504.28	0.00
A	537	CADA / BIELE FLACE	533	2,443,653.23	87,273.33	619.27	0.00
A	538	CADA / VON STOHL MANOR	533	0.00	0.00	0.00	0.00
A	539	CADA/JOHNSTON HOUSE-DON CARLOS	533	1,114,070.32	39,788.23	282.33	0.00
A	540	CADA - BRANNAN CT RS-6A	533	(288,736.29)	(10,312.01)	(73.17)	0.00
A	541	RACS FUND	101	77,971,794.32	2,784,706.94	19,759.44	0.00
A	551	RETIREMENT FUND	551	(79,030,978.37)	(2,822,534.94)	(20,027.86)	0.00
A	552	ANN LAND INDIGENT	552	411,483.00	14,695.82	104.28	0.00
A	553	ANN LAND MEMORIAL	552	0.00	0.00	0.00	0.00
A	554	FRATT FUND	554	271,659.92	9,702.14	68.84	0.00
A	555	BERTHA HENSCHEL INDIGENT	555	561,293.88	20,046.21	142.24	0.00
A	556	BERTHA HENSCHEL MEMORIAL	555	0.00	0.00	0.00	0.00
A	558	CROCKER TRUST-ART ACQUISITION	558	96,271.28	3,438.26	24.40	0.00
A	559	MOORE MEMORIAL	559	1,356,995.79	48,464.14	343.89	0.00
A	563	ALICE MILLER	563	431,394.60	15,406.95	109.32	0.00
A	565	CITATION I-5 MAINTENANCE	565	9,381,848.84	335,066.03	2,377.53	0.00
A	568	CROCKER TRUST-LIBRARY	568	258,178.48	9,220.66	65.43	0.00
A	571	CULTURAL ARTS	101	8,725,646.01	311,630.21	2,211.23	0.00
A	573	SOFTBALL COMPLEX	573	2,988,154.48	106,719.80	757.25	0.00
A	577	CROCKER TRUST - GENERAL	577	3,767,602.41	134,557.23	954.78	0.00
A	578	CROCKER TRUST - CAPITAL IMPR	577	5,804.68	207.31	1.47	0.00
A	579	NARCOTICS TASK FORCE TRUST	579	15,154,516.50	541,232.73	3,840.42	0.00
A	580	CROCKER HUCKINS ENDOWMENT	580	4,690,969.40	167,534.62	1,188.78	0.00
A	582	CAMA - BUILDING	582	491,903.68	17,567.99	124.66	0.00
A	585	SUTTER PARK SITES	585	2,406,316.08	85,939.86	609.80	0.00
A	588	PARK FUND	588	67,703.08	2,417.97	17.16	0.00
A	589	FAIRYTALE TOWN	101	16,148,828.94	576,743.89	4,092.40	0.00
A	590	ART IN PUBLIC PLACE	590	36,124,500.57	1,290,160.73	9,154.59	0.00
A	593	COMMUNITY SERVICES GIFT	593	2,949,508.50	105,339.59	747.46	0.00
A	636	1913 MUNI IMPR ACT	636	6,951,951.16	248,283.97	1,761.75	0.00
A	638	1915 ACT ASSESSMENTS	101	182,940,000.61	6,533,571.45	46,360.26	1,746.10
A	639	1911 ACT ASSESSMENTS	101	19,829,278.20	708,188.51	5,025.07	0.00
A	640	FLORIN RD STORM & SANITATION	640	2,116,379.16	75,584.97	536.33	0.00
A	641	MORRISON CREEK WATER/SEWER	641	2,214,346.80	79,083.81	561.15	0.00
A	642	POCKET RD STORM & SANITATION	642	26,703,813.08	953,707.61	6,767.22	0.00
A	645	NORWOOD/180 ASSMT DISTRICT	645	164,855.04	5,887.68	41.78	0.00
A	646	FLORIN DEPOT ASSMT DIST	646	4,775,289.96	170,546.07	1,210.14	0.00

72

CITY OF SACRAMENTO  
INTEREST APPOINTMENT SUMMARY REPORT

A-16-12

06/03/89-06/30/89

07/31/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
A	647	COBBLEWOOD ASSMT DIST	647	1,155,450.80	41,266.10	292.81	0.00
A	648	MORRISON CK BUSINESS PARK A/D	648	82,826.24	2,958.08	20.99	0.00
A	649	FREEMPORT VILLAGE ST LITE A/D#3	649	2,623.32	93.69	0.66	0.00
A	650	MAIN AVE ASSESSMENT DIST SEWER	101	(529.76)	(18.92)	(0.13)	0.00
A	651	POCKET RD GREEN HAVEN A/D	651	3,323,902.90	118,710.82	842.34	0.00
A	652	LAGUNA CREK A/D	652	29,024,878.74	1,036,602.81	7,355.42	0.00
A	653	OLD SAC SERVICE COURT A/D	653	537,472.60	19,195.45	136.21	0.00
A	654	WILLOW RANCHO ST A/D	101	17,371.48	620.41	4.40	0.00
A	655	18TH 19TH ALLEY A/D#310	655	87,357.52	3,119.91	22.14	0.00
A	657	ROBLA VIEJO A/D	657	70,887,563.88	2,531,698.71	17,964.17	0.00
A	657A	ROBLA VIEJO RESTRICTED CASH	657A	28,023,207.24	1,000,828.83	7,101.58	0.00
A	658	NORTH NATOMAS A/D	658	3,419,767.88	122,134.57	866.63	0.00
A	701	COP FUND	702	(16,458,977.83)	(587,820.64)	(4,171.00)	0.00
A	702	1986 COP SUPPL CONSTR FUND	702	(33,044,579.70)	(1,180,163.56)	(8,374.09)	0.00
A	703	1987 COP G/F CP FUND	703	(63,172,008.26)	(2,256,143.15)	(16,008.91)	0.00
A	710	QUIMBY ACT	710	135,228,163.91	4,829,577.28	34,269.23	1,290.70
A	737	1965 FLOOD & DRAINAGE	737	46,332,280.42	1,654,724.30	11,741.43	0.00
A	794	CITATION I-S IMPR	794	9,315,367.60	332,691.70	2,360.68	0.00
A	795	SOUTH NATOMAS DEVL P FUND	795	46,123,506.20	1,647,268.08	11,688.52	0.00
A	796	SO NATOMAS FAC BENI ASSM	796	1,200,989.72	42,892.49	304.35	0.00
A	797	SACTO HISTORY INC - ENDOWMENT	797	8,750,997.92	312,535.64	2,217.66	0.00
A	798	SO NATOMAS DEVL P	798	10,230,523.24	365,375.83	2,592.60	0.00
A	801	FLORIN ROAD ASSMT DIST	801	2,481,680.88	88,631.46	628.90	0.00
A	802	SUNSET MEADOWS ASSMT DIST	802	3,544,607.08	126,593.11	898.27	0.00
A	803	WASHINGTON ST ASSMT DIST	803	43,634.36	1,558.37	11.06	0.00
A	804	ALPINE AVENUE ASSMT DIST	804	1,585,339.56	56,619.27	401.75	0.00
A	805	EAST DEL PASO HGTS 1A ASSMT	805	(89,586.56)	(3,199.52)	(22.70)	0.00
A	806	MAIN AVENUE ASSMT DIST	806	676,733.96	24,169.07	171.50	0.00
A	807	WM LAND PARK SCHOOL LGTS	807	18,228.84	651.03	4.62	0.00
A	808	AMADOR AVE ASSMT DIST	808	87,441.20	3,122.90	22.16	0.00
A	809	WOODBINE ASSMT DIST	809	116,785.24	4,170.90	29.60	0.00
A	810	H-I, 27TH-28TH ASSMT DIST	810	11,250.40	401.80	2.85	0.00
A	811	POCKET ROAD ASSMT DIST	811	22,432,352.04	801,155.43	5,684.76	0.00
A	812	DEL PASO HGTS #7 ASSM DIST	812	5,958.20	212.79	1.51	0.00
A	813	DEL PASO HGTS #6A ASSMT DIST	813	187,290.60	6,688.95	47.46	0.00
A	814	MORRISON CREEK	814	11,103,196.00	396,542.71	2,813.75	0.00
A	815	BRUCEVILLE ROAD ASSMT DIST	815	601,781.04	21,492.18	152.50	0.00
A	816	NORWOOD/IBO RESERVE/1585	816	1,460,567.36	52,163.12	370.13	0.00
A	817	MAIN AVE RESERVE	817	216,595.68	7,735.56	54.89	0.00
A	818	POCKET RD/GREENHAVEN A/D RES	818	3,126,661.44	111,666.48	792.35	0.00
A	819	LAGUNA CREEK A/D RES	819	31,095,420.72	1,110,550.74	7,880.13	0.00
A	820	18 & 19 T & U ALLEY AD 1592	820	(19,035.28)	(679.83)	(4.82)	0.00
A	821	ROBLA VIEJO A/D RESERVE	821	9,350,566.28	333,948.80	2,369.60	0.00
A	822	NO NOTAMOS A/D RESERVE	822	97,899,096.40	3,496,396.30	24,809.38	934.41
A	822A	NO NOTOMAS A/D - 1219 RESTRICT	822A	84,030,205.28	3,001,078.76	21,294.75	802.04

h2

JUN89  
07-31-1989 11:05:13

PAGE: 1

A-16-12

CITY OF SACRAMENTO  
INTEREST AFFORTIONMENT SUMMARY REPORT

06/03/89-06/30/89

07/31/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEEES
A	927	UTILITY REVOLVING	101	20,588,414.08	735,300.50	5,217.47	0.00
A	929	COMMUNITY CENTER AUTHORITY	929	0.00	0.00	0.00	0.00
A	930	CONVENTION BUREAU	930	1,985,061.06	70,895.04	503.05	0.00
A	F31	RETIREMENT BONDS POOL A CASH	F31	277,522,087.44	9,911,503.12	70,329.05	0.00
A	F32	RETIREMENT REALESTATE EQUITY	F32	102,410,433.19	3,657,515.47	25,952.63	0.00
A	F33	RETIREMENT MORTGAGE LOANS	F33	83,050,853.48	2,966,101.91	21,046.57	0.00
A	F34	RETIREMENT HARD ASSETS CASH	F34	20,421,977.52	729,356.34	5,175.29	0.00
A	F43	RETIREMENT NEWBOLDS CASH	F43	94,163,934.76	3,362,997.67	23,862.82	0.00
A	F44	RETIREMENT AXE-HOUGHTION CASH	F44	59,576,794.20	2,127,742.65	15,097.83	0.00
A	F45	RETIREMENT LEXINGTON CASH	F45	317,689.96	11,346.07	80.51	0.00
A	F46	RETIREMENT UTILITIES CASH	F46	43,107,592.64	1,539,556.88	10,924.23	0.00
TOTAL				4,335,140,605.72	154,826,450.17	1,098,601.99	27,066.36

TOTAL INTEREST ALLOCATED: 1,098,601.99  
EFFECTIVE INTEREST RATE: 9.1230%  
TOTAL FEE AMOUNT: 0.00

24

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-17-10

34/01/89-04/28/89

37/25/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEE
B	403	WATER DEVELOPMENT FEES	403	24,827,647.96	886,701.71	6,007.95	0.00
B	404	SEWER DEVELOPMENT FEES	404	456,365.76	16,298.78	110.43	0.00
B	413	WATER FUND	413	410,814,064.33	14,671,930.87	99,411.45	0.00
B	414	SEWER FUND	414	116,153,836.48	4,148,351.30	28,107.65	0.00
B	928	PARKING AUTHORITY	928	116,021,933.16	4,143,640.47	28,075.74	0.00
				668,273,847.69	23,866,923.13	161,713.22	0.00

TOTAL INTEREST ALLOCATED: 161,713.22  
EFFECTIVE INTEREST RATE: 3.7115%  
TOTAL FEE AMOUNT: 0.00

CITY OF SACRAMENTO  
INTEREST APPORTIONMENT SUMMARY REPORT

A-17-11

04/29/89-06/02/89

07/27/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEE
B	403	WATER DEVELOPMENT FEES	403	39,378,813.05	1,125,108.94	9,460.05	0.00
B	404	SEWER DEVELOPMENT FEES	404	921,552.73	26,330.08	221.39	0.00
B	413	WATER FUND	413	513,555,864.93	14,673,024.71	123,372.55	0.00
B	414	SEWER FUND	414	160,183,302.40	4,576,665.78	38,481.15	0.00
B	928	PARKING AUTHORITY	928	146,010,062.45	4,171,716.07	35,076.29	0.00
				860,049,595.56	24,572,845.58	206,611.43	0.00

TOTAL INTEREST ALLOCATED: 206,611.43  
EFFECTIVE INTEREST RATE: 8.6484%  
TOTAL FEE AMOUNT: 0.00

JUN89B  
07-31-1989 11:05:13

A-17-12

PAGE: 1

CITY OF SACRAMENTO  
INTEREST AFFORTIONMENT SUMMARY REPORT  
06/03/89-06/30/89

07/31/89

POOL	FUND	FUND NAME	TARGET	DOLLAR DAYS	AVERAGE BALANCE	ALLOCATION	FEES
B	403	WATER DEVELOPMENT FEES	403	40,268,608.69	1,438,164.60	9,805.47	265.42
B	404	SEWER DEVELOPMENT FEES	404	975,020.02	34,822.14	237.42	6.43
B	413	WATER FUND	413	412,985,267.87	14,749,473.85	100,562.60	2,722.08
B	414	SEWER FUND	414	132,111,170.21	4,718,256.08	32,169.29	870.78
B	928	PARKING AUTHORITY	928	118,222,216.08	4,222,222.00	28,787.30	779.23
TOTAL				704,562,282.87	25,162,938.67	171,562.08	4,643.94

TOTAL INTEREST ALLOCATED: 171,562.08  
EFFECTIVE INTEREST RATE: 8.7661%  
TOTAL FEE AMOUNT: 0.00

70



CITY OF SACRAMENTO LRT/RACS FUND  
Status Report

Background

As approved by Council in June 1985 the LRT/RACS Account was established for the following:

- to cover cost overruns of LRT Project
- to pay for any ineligible grant costs
- to reimburse the City for costs associated with the LRT Project and financing of such, including Safe Harbor indemnification if established
- to repay RACS for its financial support of the LRT Project

During construction of the LRT Project, all payments from RACS as a result of the Reimbursement Agreement will flow to this account. Further, "Safe Harbor" proceeds will flow to this account when received and finally, on December 1, 1987 only, interest income on the maximum annual debt service will flow to this fund. Interest income for this account will be earned from Pool "A" Investments.

CITY OF SACRAMENTO  
LRI/RACS FUND  
STATUS REPORT

	<u>PAYMENTS</u>	<u>INTEREST INCOME</u>	<u>FUND BALANCE</u>
6/30/87 Bal F'wd			5,293,368.77
10/2/87 Pool A Int. 1st. Qtr.		82,171.31	5,375,540.08
10/21/87 Orrick Herrington Bond Counsel Fee	(51,046.35)		5,324,493.73
11/17/87 Pymt for Damaged Bus which was subject to Safe Harbor lease	( 4,856.06)		5,319,637.67
1/1/88 Pool A Int. 2nd Qtr.		90,448.95	5,410,086.62
3/7/88 Sale of Safe Harbor Benefits	676,067.98		6,086,154.60
Fee for Advisory Svc. and Safe Harbor sale	( 30,359.64)		6,055,794.96
4/1/88 Pool A Int. 3rd Qtr.		98,834.59	6,154,629.55
6/30/88 Pool A Int. 4th Qtr.		114,321.21	6,268,950.76
9/30/88 Pool A Int. 1st Qtr.		125,964.26	6,394,915.02
12/30/88 Pool A Int. 2nd Qtr.		132,290.68	6,527,205.70
3/31/89 Pool A Int. 3rd Qtr.		147,047.53	6,674,253.23
6/30/89 Pool A Int. 4th Qtr.		160,382.78	6,834,636.01
6/30/89 Transfer to SHRA	(565,685.25)		6,268,950.76
6/30/89 To SHRA (Res. # 89-030)	( 65,053.00)		6,203,897.76