

ORDINANCE NO. 748, FOURTH SERIES.

AN ORDINANCE FIXING THE RATE OF TAXES TO BE LEVIED, AND LEVYING THE SAME, FOR THE FISCAL YEAR 1938, AND TO PROVIDE FOR THE PAYMENT OF INTEREST ON AND THE REDEMPTION OF BONDS ISSUED BY THE CITY OF SACRAMENTO, SUBSEQUENT TO NOVEMBER 8, 1910, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1. The following rates are hereby established and fixed as the rate of the taxes to be levied on each one hundred (\$100.00) dollars worth of taxable property within the City of Sacramento and the same are levied on each one hundred (\$100.00) worth of taxable property within the City of Sacramento for general municipal purposes, and for the special and general funds created to carry on municipal business during the fiscal year of 1938, and for the payment of interest on and the redemption of bonds issued by the City of Sacramento subsequent to November 8 1910.

General Fund and Special Appropriation as called
for by Budget.....\$1.55081

Interest and Sinking Fund to provide for the
redemption of and payment of Interest on such
bonds as have been issued by the City of
Sacramento subsequent to November 1910.....\$0.23919

Total\$1.79

SECTION 2. This ordinance is hereby declared to be an emergency measure and shall take effect immediately; said emergency being because of Section 86 of the Charter of the City of Sacramento, which requires the rate of all taxes to be fixed on or before the first Monday in September of each year.

PASSED: August 30, 1937
EFFECTIVE: August 30, 1937

Arthur Ferguson
MAYOR

ATTEST: A. G. Denta
CITY CLERK