



CITY OF SACRAMENTO

DEPARTMENT OF PUBLIC WORKS

ENGINEERING DIVISION

THOMAS M. FINLEY
Engineering Division Manager

November 27, 1985

APPROVED
BY THE CITY COUNCIL

DEC 3 1985

OFFICE OF THE
CITY CLERK

CITY MANAGER'S OFFICE
RECEIVED
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City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: East End Parking Garage (CC: 1339) - Transfer of Appropriations

SUMMARY

Additional funds are needed to acquire the parcels of land for the East End Parking Garage. Approval of the transfer of appropriations is recommended.

BACKGROUND

The attached report was submitted to the Budget and Finance Committee for consideration at their meeting on November 26, 1985 with a staff recommendation to approve the appropriation transfer.

RECOMMENDATION

It is recommended that the City Council approve the appropriation transfer by passage of the attached resolution.

Respectfully submitted,

THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:

WALTER J. SLIPE
City Manager

Approved:

MELVIN H. JOHNSON
Director of Public Works

GDC:vr
GC263BFd1
1112.85

December 3, 1985
District No. 1

Attachment





CITY OF SACRAMENTO

DEPARTMENT OF PUBLIC WORKS

ENGINEERING DIVISION

THOMAS M. FINLEY
Engineering Division Manager

November 12, 1985

Budget and Finance Committee
Sacramento, California

Honorable Members In Session:

SUBJECT: East End Parking Garage (CC: 1339) - Transfer of Appropriations

SUMMARY

Additional funds are needed to acquire the parcels of land for the East End Parking Garage. Approval of the transfer of appropriations is recommended.

BACKGROUND

In mid 1982, the downtown merchants made a presentation to the Budget and Finance Committee to include financing for a major parking garage in the east end of the downtown area. Staff reported to the Committee later in 1982 that additional parking was needed to serve the east end of the downtown area.

In December of 1984, the Downtown Redevelopment Citizen's Advisory Committee selected the north 1/2 block between I, J, 10th and 11th Streets as the preferred site for the East End Parking Garage. The Sacramento Housing and Redevelopment Agency approved of this location for the project on January 7, 1985, and a City Council resolution directing the City Manager to take action on this project was adopted January 15, 1985.

There are five (5) separate parcels within said half block that have been appraised by a private independent appraiser who established a combined value of \$2,384,000. Two (2) of these parcels are currently vacant and are being used as parking lots. The other three (3) parcels house a gas station, print shop and a bar.



FINANCIAL


The City Council has previously approved \$2,239,500 in the Public Works budget from Parking Funds for the land acquisition for the East End Parking Garage. It is estimated that an additional \$500,000 will be necessary to make up the deficit in the acquisition cost plus relocation and other incidental expenses. It is proposed that the additional \$500,000 be appropriated and transferred from the Parking Fund Contingency Reserve.

RECOMMENDATION

It is recommended that the Budget and Finance Committee approve the appropriation transfer shown in the attached resolution and forward the report to the full City Council for passage of the resolution.

Respectfully submitted,

Recommendation Approved:

for 
THOMAS M. FINLEY
Engineering Division Manager

SOLON WISHAM, JR.
Assistant City Manager

Recommendation Approved:

GDC:vr
GC236BFd1

MELVIN H. JOHNSON
Director of Public Works

Attachment

November 26, 1985
District No. 1



RESOLUTION NO. 85-934

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

AMENDING CITY BUDGET FOR FISCAL YEAR
1985-86 FOR THE EAST END PARKING GARAGE
BY \$500,000

APPROVED
BY THE CITY COUNCIL
DEC 3 1985
OFFICE OF THE
CITY CLERK

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The City Budget for the Fiscal Year 1985-86 is hereby amended by appropriating \$500,000 from Parking Fund Contingency/Reserve (4-12-7012-0000-4599) for 1985-86 Fiscal Year to 4-12-3183-1339 for the purpose of acquiring five (5) parcels of land and relocation cost of existing businesses in the north one-half block bounded by I, J, 10th and 11th Streets.
2. The above appropriation increase (\$500,000), together with the \$2,239,500 in the current C.I.P. Budget for the East End Parking Garage will be sufficient funds to acquire the property and pay relocation costs relating to the acquisitions.

Acquisition Cost and Miscellaneous Expenses	\$2,639,500
Relocation Expenses	<u>100,000</u>
	\$2,739,500

MAYOR

ATTEST:

CITY CLERK

