

RESOLUTION NO. 98-044

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF SEP 15 1998

**EXTENSION OF WATERFRONT HOTEL DEVELOPMENT NEGOTIATION
WITH PROMUS HOTEL CORPORATION AND
SELECTION OF GAIL ERVIN CONSULTING
TO PREPARE ENVIRONMENTAL DOCUMENTS**

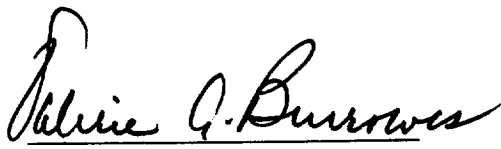
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. Negotiations with Promus Hotel Corporation regarding terms of a Disposition and Development Agreement for the proposed Waterfront Hotel Development are extended until the date for consideration of the project environmental documents

Section 2. The City Manager is authorized to enter into a contract with Gail Ervin Consulting for preparation of environmental documents for the project.

Section 3. A budget is established for the project in the amount of One Hundred Thousand Dollars (\$100,000).


CHAIR


SECRETARY

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