



# Measure U Community Advisory Committee Report

915 I Street, 1<sup>st</sup> Floor

Sacramento, CA 95814

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**File ID:** 2019-01326

September 16, 2019

**Discussion Item 03**

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**Title:** Matrix on Economic Development and Investment Committee Work [Oral Report]

**Location:** Citywide

**Recommendation:** Receive and file.

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**Presenter:** Michael Jasso, Assistant City Manager, (916) 808-1380, Office of the City Manager

**Attachments:**

1-Description Analysis

2-Matrix Economic Development and Investment Committee Work

## **Description/Analysis**

**Issue Detail:** At the August 19, 2019, meeting the Committee requested a matrix on the economic development work being completed on behalf of the City. Staff is additionally preparing a matrix of proposed projects which may be supported by Measure U.

**Policy Considerations:** None.

**Economic Impacts:** None.

**Environmental Considerations:** None.

**Sustainability:** None.

**Commission/Committee Action:** None.

**Rationale for Recommendation:** None.

**Financial Considerations:** None.

**Local Business Enterprise (LBE):** None.

Entity	Purpose	Work product	Timeline	Website
<u>RW Ventures</u>	Building on recent analysis of the Sacramento region's economy, this project will create an action agenda that establishes an overall vision and economic development framework, aligns existing work, and specifies synergistic growth strategies and initiatives.	Inclusive Economic Development Report and Action Plan including the development of initial key initiatives.	Council Workshop on 9/24/19. Adoption in the Fall.	<a href="http://rw-ventures.com/">http://rw-ventures.com/</a>
<u>Sierra Health Foundation</u>	Assist with neighborhood capacity building by engaging the community to support neighborhood-based infrastructure and/or place-based neighborhood economic and social development projects and ensuring that the City invests in neighborhoods and urban corridors that have yet to benefit from the Sacramento's economic renaissance.	1) Work with the City and Investment Committee to establish a process to determine place and infrastructure priorities, 2) provide support services to five to eight new nonprofits to increase with their organizational capacity, and 3) establish a partnership and coalition utilizing the collective impact approach by integrating public, private and nonprofit sector resources and expertise to support the common goal of inclusive economic development.	Contract through 6/30/20	<a href="https://www.sierrahealth.org/home">https://www.sierrahealth.org/home</a>
<u>Sacramento Inclusive Economic Development Collaborative (SaciEDC), led by the Asian Chamber</u>	The SaciEDC is a coalition of local chambers, property based improvement districts (PBIDs), non-profit organizations, funding institutions, and private corporations focused on small business and urban core capacity building and ensuring all businesses are able to take full advantage of the economic opportunities in Sacramento.	1) Needs assessment of businesses located along commercial corridors and in PBID areas, 2) Asset and gap analysis of current small business services organizational capacity that serve the needs of the minority-owned businesses within the City of Sacramento focus areas and identify resources to increase organizational capacity, 3) assist City with identifying redevelopment opportunities within the focus areas and 4) establish a partnership and coalition utilizing the collective impact approach by integrating public, private and nonprofit sector resources and expertise to support the common goal of inclusive economic development.	Contract through 6/30/20	<a href="https://www.sacasiancc.org/">https://www.sacasiancc.org/</a>
<u>Investment Committee</u>	To evaluate and recommend inclusive economic development policies, programs and strategies.	Currently developing a Funding Strategy and associated metrics by which projects and programs will be evaluated. Moving forward, their work products will include evaluation of projects and programs that go forward to the Measure U Committee and/or City Council for approval.	Ongoing	<a href="https://www.cityofsacramento.org/Economic-Development">https://www.cityofsacramento.org/Economic-Development</a>