

18



CITY OF SACRAMENTO APPROVED
BY THE CITY COUNCIL

DEPARTMENT OF FINANCE

OCT 7 1986

September 10, 1986

OFFICE OF THE
CITY CLERK
AG 86074

BUDGET DIVISION

City Council
Sacramento, California

CITY MANAGER'S OFFICE
RECEIVED
SEP 29 1986

Honorable Members in Session:

SUBJECT: Agreement with Sacramento Area Commerce and Trade Organization (SACTO) for FY 1986-87

SUMMARY

It is recommended that the attached agreement be approved authorizing payment to SACTO. This item was heard on September 30, 1986 by the Budget and Finance Committee.

BACKGROUND

The City Council approved \$50,000 in subsidy payments to SACTO from the City's 1986-87 Budget.

Prior to initiating progress payments to the organization, a formal written agreement is required. Attached is a draft agreement which has been reviewed by John Roberts, Executive Director of SACTO.

FINANCIAL

The 1986-87 Budget includes \$50,000 for SACTO. The source of funds is the Community Center Fund.

RECOMMENDATION

It is recommended that the attached resolution be approved authorizing the City Manager to execute the attached agreement with SACTO.

Respectfully submitted,

Attachments

Betty Masuoka
BETTY MASUOKA
Budget Officer

RECOMMENDATION APPROVED:

Walter J. Slipe Jr.
For: WALTER J. SLIPE
City Manager

All Districts
October 7, 1986

18

RESOLUTION NO. 86-762

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

APPROVED
BY THE CITY COUNCIL

OCT 7 1986

OFFICE OF THE
CITY CLERK

**RESOLUTION AUTHORIZING EXECUTION OF THE AGREEMENT
BETWEEN THE CITY OF SACRAMENTO AND
SACRAMENTO AREA COMMERCE AND TRADE ORGANIZATION
FOR FISCAL YEAR 1986-87**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager is hereby authorized to execute on behalf of the City of Sacramento, an agreement with the agency listed below, providing payment during the 1986-87 fiscal year of amount designated herein:

SACRAMENTO AREA COMMERCE AND TRADE ORGANIZATION \$50,000

The said agreement shall be substantially in the form used in prior years and approved by the City Attorney.

MAYOR

ATTEST:

CITY CLERK

MEMORANDUM

TO: WALTER J. SLIFE, CITY MANAGER
FROM: LORRAINE MAGANA, CITY CLERK
SUBJECT: REFERRAL OF ITEM NO. 18B, COUNCIL
AGENDA OF OCTOBER 7, 1986
DATE: OCTOBER 9, 1986

Pursuant to Council action, the following matter is referred to you:

Report requested on amount of contributions to SACTO made by
other jurisdictions.

LM/dah/18B

cc: Councilman Grantland Johnson
Finance Department

October 30, 1986

Sacramento Area Commerce & Trade Organization
Executive Director
300 Capitol Mall, #1210
Sacramento, CA 95805

Dear Executive Director:

On October 7, 1986, the Sacramento City Council adopted a Resolution No. 86-762 authorizing the execution of the agreement between the City of Sacramento and Sacramento Area Commerce and Trade Organization for Fiscal Year 1986/87.

Enclosed, for your records, is one fully certified copy of said agreement and authorizing resolution.

Sincerely,
LORRAINE MAGANA, CITY CLERK

Janice Beaman
Deputy City Clerk

JB/imc/18
Enclosure

cc: Finance Dept.
Risk Management