

RESOLUTION NO. 2001-053

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

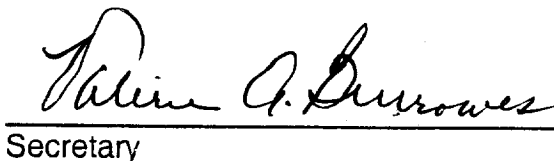
ON DATE OF OCT 30 2001

RESOLUTION APPROVING THE FIRST AMENDMENT TO
THE METRO PLACE DISPOSITION AND DEVELOPMENT AGREEMENT ((DDA)
TO EXTEND FOR A 120-DAY PERIOD
THE CONDITION FOR APPROVAL OF A HOUSING PARTNER

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF
THE CITY OF SACRAMENTO:

1. Authorize the Deputy City Manager to sign, on behalf of the Agency, the First Amendment to the Metro Place DDA, which authorizes a 120-day extension for the Developer to enter agreement with a housing partner for approval by the City Council;
2. The Deputy City Manager is authorized to extend, if necessary, the requirement for an additional 60 days based on evidence that final agreements between the Developer and a housing partner are substantially complete.


Chair


Secretary

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2001-053

DATE ADOPTED: OCT 30 2001