RESOLUTION NO. 2001-018

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAR 2 7 2001

PERS CONTRACT MERGER—SACRAMENTO CITY HOUSING AUTHORITY AND SACRAMENTO CITY REDEVELOPMENT AGENCY TO SACRAMENTO CITY HOUSING AUTHORITY

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Whereas, the Redevelopment Agency of the City of Sacramento and the Housing Authority of the City of Sacramento contract with the Board of Administration, Public Employees' Retirement System, and

Whereas, the Housing Authority of the City Sacramento assumes the functions for retirement and medical plan purposes (assets and liabilities) of the Redevelopment Agency of the City of Sacramento, and

Whereas, the Sacramento Housing and Redevelopment Agency provides administration for the Housing Authority of the City Sacramento,

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

<u>Section 1.</u> The Executive Director is authorized to take all actions necessary to merge the two contracts (i.e. that of the Housing Authority of the City Sacramento and the Redevelopment Agency of the City of Sacramento) into one contract under the Sacramento City Housing Authority with the Board of Administration, Public Employees' Retirement System.

Leather Fred CHAIR

ATTEST.

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SECRETARY