ORDINANCE NO. 680 , FOURTH SERIES.

AN ORDINANCE RELATING TO THE CARE AND EXPENDITURE OF MONEYS RECEIVED FROM THE STATE OF CALIFORNIA UNDER THE PROVISIONS OF ARTICLE 5, CHAPTER 1, DIVISION OF THE STREETS AND HIGHWAYS CODE, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1. To comply with the provisions of Article 5 of Chapter I of Division I of the Streets and Highways Code, with particular reference to the amendments made thereto by Chapter 642, Statutes of 1935, there is hereby created in the City Treasury a special fund to be known as the "Special Gas Tax Street Improvement Fund."

All moneys received by the City from the State of California under the provisions of the Streets and Highways Code for the acquisition of real property or interests therein for, or the construction, maintenance or improvement of, streets or highways other than State highways shall be paid into said fund.

All moneys in said fund shall be expended exclusively for the purposes authorized by, and subject to, all of the provisions of Article 5, Chapter 1, Division I of the Streets and Highways Code.

SECTION 2. This ordinance is hereby declared to be an emergency measure and shall take effect immediately, such emergency being that, until this ordinance is in full force and effect, the Division of Highways is not permitted to approve the payment of State Highway moneys apportioned under Section 194 of said ∞ de to the City of Sacramento for deposit in the fund hereby created; that it is necessary that the fund be created immediately so that such payment may be made.

PASSED: October 31, 1935 EFFECTIVE: October 31, 1935

PRESTDENT PRO TEM

 $\sim 1.7.00$

CITY CLERK