



CITY OF SACRAMENTO

DEPARTMENT OF PERSONNEL

DONNA L. GILES
Director of Personnel

ADMINISTRATION
EMPLOYEE SERVICES DIVISION
PERSONNEL MANAGEMENT SERVICES
WORKERS' COMPENSATION DIVISION

August 1, 1986

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: Budget Amendment Request for FY 1986-87 Retired and Transferred Employee Benefits

Summary.

The City of Sacramento provides retiree/beneficiary health insurance contributions equal to the monthly cost of employee only coverage under Travelers Insurance Plan II. On June 24, 1986, the City Council, by resolution, approved an increase in monthly contributions equivalent to the premium rate increase of this plan which became effective on July 1, 1986. This has resulted in a \$26,259 net underfunding of the FY 1986-87 Retired and Transferred Employee Budget.

Background.

The following describes a budget amendment request for FY 1986-87 Retired and Transferred Employee Benefits. This amendment requests an additional \$26,259 be added to the approved FY 1986-87 budget to fund an increase in health insurance premiums which became effective on July 1, 1986. The "Service Contribution" component of the approved budget has been decreased to account for recent retiree and beneficiary deaths. Therefore, the requested budget increase represents a net increase in the total budget.

The amended budget request of \$1,364,714 is as follows:

Budget Components

Current and Prior Service Contributions for Retired Employees and Beneficiaries	\$ 331,440
Contributions for Employees Transferred to the County of Sacramento	16,156
Insurance Contributions for Retired Employees and Beneficiaries	1,017,118
	<u>\$1,364,714</u>

Source of Funds


The total budget request of \$1,364,714 is composed of \$1,077,223 from the General Fund and \$287,491 from Enterprise Funds. Specific allocations as to source of funds is attached (See Attachment 1).

Recommendation.

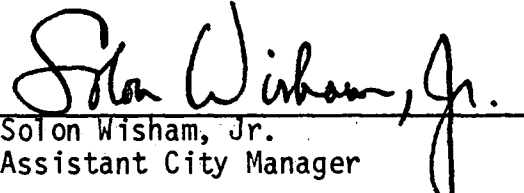
It is recommended that the Budget and Finance Committee recommend City Council approval of the attached report and resolution which:

1. Amends the FY 1986-87 Retired and Transferred Employee Benefit Budget by increasing the budget by \$26,259 to a total of \$1,364,714.

Respectfully Submitted,


Donna L. Giles
Director of Personnel

RECOMMENDATION APPROVED:


Solon Wisham, Jr.
Assistant City Manager

Budget and Finance Committee
 August 1, 1986
 Attachment 1

SOURCE OF FUNDS

<u>Object Codes</u>	<u>1-01</u>	<u>4-12</u>	<u>4-13</u>	<u>4-14</u>	<u>4-15</u>	<u>4-18</u>	<u>4-19</u>	<u>4-20</u>	<u>Object Code Totals</u>
4120	285,027	-0-	10,210	7,568	12,781	6,513	4,809	4,532	331,440
4121	16,156								16,156
4123	<u>776,040</u>	<u>12,160</u>	<u>55,104</u>	<u>36,885</u>	<u>88,075</u>	<u>16,578</u>	<u>6,741</u>	<u>25,535</u>	<u>1,017,118</u>
	1,077,223	12,160	65,314	44,453	100,856	23,091	11,550	30,067	1,364,714

RESOLUTION NO.

Adopted by The Sacramento City Council on date of

A RESOLUTION APPROVING THE REPORT AND RECOMMENDATION
OF THE DIRECTOR OF PERSONNEL AND AMENDING THE FY 1986-87
RETIRED AND TRANSFERRED EMPLOYEES BUDGET

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO AS FOLLOWS:

That the August 1, 1986 report and recommendation of the Director of Personnel regarding the FY 1986-87 Retired and Transferred Employee Budget is approved.

Further resolved that the FY 1986-87 Retired and Transferred Employee Budget be increased \$26,259 to a total of \$1,364,714 and allocated as to source of funds as attached (See Attachment 1).

MAYOR

ATTEST:

CITY CLERK

Attachment 1

AMENDMENT TO SOURCE OF FUNDS

<u>Object Codes</u>	<u>General Fund</u> 1-01	<u>Parking</u> 4-12	<u>Water</u> 4-13	<u>Sewer</u> 4-14	<u>Solid Waste</u> 4-15	<u>Golf</u> 4-18	<u>Comm. Center</u> 4-19	<u>Fleet Mgmt.</u> 4-20	<u>Obj Code Totals</u>
4120	- 25,788			- 2,164	- 996	98		- 478	- 29,328
4121	- 2,250								- 2,250
4123	<u>39,979</u>	<u>2,956</u>	<u>1,317</u>	<u>2,056</u>	<u>9,239</u>	<u>1,134</u>	<u>403</u>	<u>753</u>	<u>57,837</u>
	11,941	2,956	1,317	- 108	8,243	1,232	403	275	26,259