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DEPARTMENT OF
FINANCE

ACCOUNTING DIVISION

MICHAEL H. STAMPER
ACCOUNTING MANAGER

CITY OF SACRAMENTO
CALIFORNIA

January 22, 1991
FAD:91004:LL:lmh

CITY HALL
ROOM 12
915 I STREET
SACRAMENTO, CA
95814-2608

916-449-5676

FAX: 916-449-1236

TAX IDENTIFICATION:
FEDERAL 94-6000410
STATE 800-38498

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR
ENDED JUNE 30, 1990

SUMMARY

Attached is the Comprehensive Annual Financial Report (CAFR) for the City of Sacramento for the fiscal year ended June 30, 1990.

The financial systems and records of the City have been audited by the firm of Deloitte and Touche, Certified Public Accountants. They have given their unqualified opinion on the financial statements, thereby agreeing that the information as reported does fairly present the financial condition of the City as of June 30, 1990.

The Comprehensive Annual Financial Report which was presented to the Budget and Finance Committee on February 5, 1991 is submitted for your review and information.

RECOMMENDATION

The report is for Council information.

Respectfully submitted,

Lydia Lara

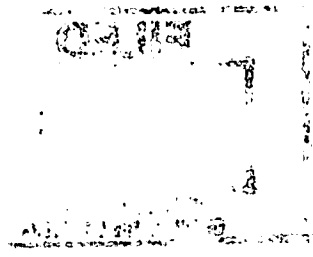
Lydia Lara
Assistant Accounting Manager

Approved For Information:

Walter J. Slupe
WALTER J. SLIPE
City Manager

Attachment

February 5, 1991
All Districts

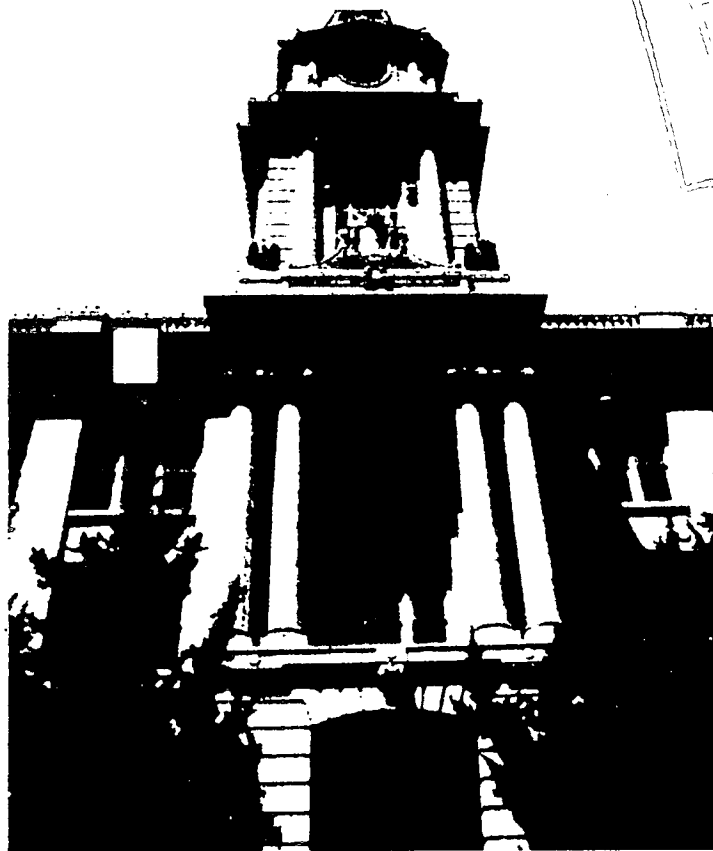
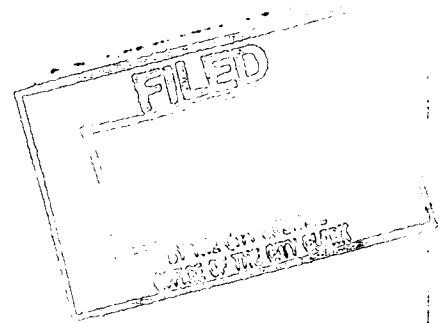


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City of Sacramento - California

COMPREHENSIVE ANNUAL FINANCIAL REPORT



Fiscal Year Ended June 30, 1990

**CITY OF SACRAMENTO
CALIFORNIA**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

Prepared by the City of Sacramento Department of Finance
Accounting Division

Betty Masuoka, Director of Finance

* * *

Lydia Lara, Assistant Accounting Manager
Jim McAdler, Assistant Accounting Manager
Patricia Strang, Accountant/Auditor III
Maryann Mangold, Accountant/Auditor III
Li-Chen Shih, Accountant/Auditor II
Frederick Elkins, Accountant/Auditor III
Larry Bermudez, Accountant/Auditor III
Greg Farrell, Accountant
Bradley Wasson, Accountant/Auditor III
Walker Black, Accountant/Auditor II
Lacey Hocut, Typist III
Shirley Blash, Typist Clerk
June Owyang, Account Clerk II

Fiscal Year Ended June 30, 1990

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Introductory Section



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CITY OF SACRAMENTO, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30, 1990

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DEPARTMENT OF
FINANCE

BETTY MASUOKA
DIRECTOR

CITY OF SACRAMENTO
CALIFORNIA

December 13, 1990

CITY HALL
ROOM 100
915 I STREET
SACRAMENTO, CA
95814-2685

PH. 916-449-5736
FAX 916-449-8618

Honorable Mayor and Members of the
City Council
City of Sacramento, California

DIVISIONS:
ACCOUNTING
BUDGET
FINANCIAL SYSTEMS
REVENUE
RISK MANAGEMENT

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the City of Sacramento (City) for the fiscal year ended June 30, 1990. This report has been prepared in accordance with generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB) and other accounting rule-making bodies. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. The enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

There are three main sections to this report:

- o The **Introductory Section** includes this transmittal letter, the City's organizational chart and a directory of its principal officials.
- o The **Financial Section** includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on the financial statements.
- o The **Statistical Section** includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all funds and account groups of the City as well as the other organizations for which the City Council exercises or has the ability to exercise oversight authority. These organizations are the Parking Authority of the City of

Sacramento, the Sacramento City Employees' Retirement System, the Sacramento City Financing Authority, the Sacramento City Public Facilities Financing Corporation and the Sacramento Housing and Redevelopment Agency (SHRA) which is comprised of the following four legal entities:

- o Housing Authority of the City of Sacramento
- o Housing Authority of the County of Sacramento
- o Redevelopment Agency of the City of Sacramento
- o Redevelopment Agency of the County of Sacramento

City services include police and fire protection; public works, including sanitation, water, sewer and storm drainage services, construction and maintenance of highways, streets and other infrastructure; planning and zoning; recreation and cultural activities; and general administrative support. The services provided by SHRA include low income and elderly housing and assistance and various redevelopment projects in five project areas within the City.

The Sacramento Regional Transit District, the Sacramento Regional County Sanitation District, the Sacramento-Yolo Port District, the Sacramento Municipal Utility District, the Sacramento City Unified School District, the Sacramento Area Flood Control Agency, Sacramento Metropolitan Cable Television Commission and the Sacramento Transportation Authority have not met the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report.

THE SACRAMENTO ECONOMY

The metropolitan economy has continued to show a stronger pattern of growth than the State or United States in both employment and income through 1989 and into 1990 and is projected to continue as such in the next several years. Three major employment categories comprise over three-quarters of Sacramento's work force. They are services, retail trade and government. These sectors of the local economy are expected to provide about one-half of all new jobs through 1992. Construction, manufacturing and finance - insurance - real estate are expected to account for most of the remainder. Due to the diversity of the Sacramento economy, further stabilized by the significant government sector, it is anticipated that the impact of the projected State and national downturn will have a lesser negative impact locally. This is exemplified by the projected strong growth in taxable sales over the next couple of years.

Sacramento has experienced robust population growth during the 1980's. During the period 1980-89 average annual growth in Sacramento exceeded 3.0 percent which was significantly higher than the statewide average of 2.34 percent. In fact, Sacramento's percentage gains, not only in population but also in labor force, employment, income and retail sales outpaced California as a whole as well.

MAJOR INITIATIVES

Measure S - City/County Consolidation

On November 6, 1990, a ballot measure proposing the merger of City and County government in Sacramento effective January 1, 1993 was defeated by a majority of voters in both the City and County of Sacramento.

State Budget Impact

In July 1990 the Legislature and Governor approved legislation (SB 2557) which enables counties to charge cities and certain other agencies for the costs of booking prisoners and collecting property taxes. The resultant revenue loss for FY 91 to Sacramento's General Fund is estimated to be \$4.6 million (\$3.5 million for booking fees and \$1.2 million for property tax administration and collection) or approximately 2.5 percent of estimated General Fund revenue. These fees were authorized by the legislature in order to mitigate the reduction of state funding to mandated county programs.

Special Districts

A City-wide lighting and landscaping district was formed beginning in FY 90. The district fees, which generated \$2.5 million in FY 90, were established to pay for the annual energy costs for the operation and maintenance of existing street lights and landscaped medians and for new maintenance programs for neighborhood parks.

The North Natomas Financing Plan, through the combined efforts of City staff and landowner/developers in the plan area, was drafted and presented to the Joint Committee of Budget and Finance and Transportation and Community Development of the City Council. The financing plan is the financing blueprint which identifies the proposed methods for financing approximately \$400 million of infrastructure and public facilities in the plan area, including freeway interchanges, major drainage canals, streets and a regional park. Elements of the financing plan include the establishment of a Mello-Roos Community Facilities District, a special developer fee and a land dedication fee. The proposed plan is currently under review.

1989 Certificate of Participation

In November 1989 the City issued \$96.5 million in Certificates of Participation which yielded \$79.2 million for project costs. A lease against the Executive Airport land and a portion of the Community Convention Center complex was entered into between the City and the Sacramento City Financing Authority. The proceeds were originally proposed to be used to finance the Civic Center Plaza Garage (\$21.1 million), neighborhood community centers and parkland (\$3.2 million), miscellaneous items relating to the new

Central Library and project contingencies (\$1.0 million), \$13.9 million for use by the Sacramento Housing and Redevelopment Agency, and the franchise fee for a National Football League (\$40 million). The franchise option was not executed so alternate City capital projects approved in the capital plan were funded (\$30 million). These projects included an animal control facility, a community library, additional funding for neighborhood community centers, parkland and land acquisition. In addition, \$10 million was loaned to the Sacramento Flood Control Agency (SAFCA).

Civic Center Plaza Parking Garage

The construction phase of the Civic Center Plaza Parking Garage project, located on I Street between 10th and 11th Streets has begun. Project completion is expected in early 1992. The project will provide over 1,000 parking spaces, 13,000 square feet of retail frontage and a new location for the City's Data Management Department.

Parking Lot A

SHRA and the City have begun negotiations with developers on a Downtown Development Agreement to construct two office towers, a luxury hotel and an 800 space parking garage on the existing parking Lot A site at the corner of 7th and L Streets. Included in the proposal is an off-site parking facility with 900 spaces beneath the Pioneer Bridge to be served by shuttle service to the project site.

FINANCIAL INFORMATION

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Management's continuing commitment to a sound and viable internal control structure is emphasized through written policies and procedures, an effective internal audit function and a well qualified financial staff. SHRA management is responsible for establishing and maintaining the internal control structure for SHRA.

Budgeting Controls

The City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. Budgetary control for operations is maintained at the department level by fund. Budgetary control for capital improvement projects (i.e., project-length financial plans) is maintained at the individual project level by fund. The City also maintains an encumbrance system both as a budgetary control technique and for tracking purchase orders and contractual commitments. Encumbered amounts lapse at the end of each fiscal year. However, outstanding purchase order commitments are reappropriated for the subsequent fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

General Government Functions

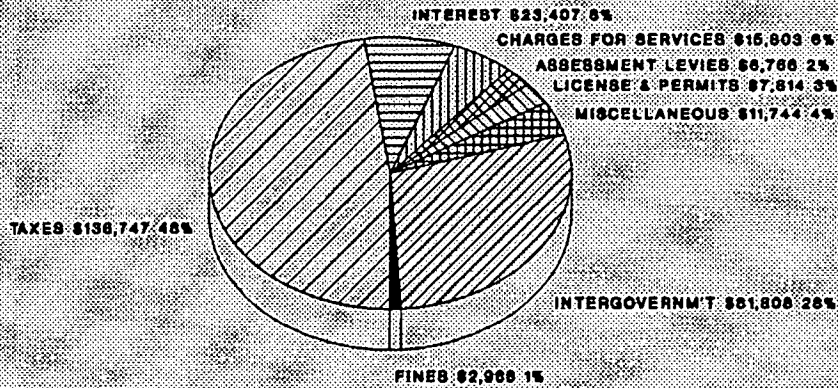
The following tables present a summary of general fund, special revenue funds, debt service funds, capital project funds and expendable trust funds revenues for the reporting entity (Table 1) and for the City only - excluding SHRA (Table 2) for the fiscal year ended June 30, 1990 and the amount and percentage of increase (decrease) in relation to prior year revenues.

TABLE 1 REPORTING ENTITY GENERAL GOVERNMENTAL REVENUES				
	Amount	Percent of Total	Increase (Decrease) from Fiscal Year 1989	
			\$	%

Revenue Source (\$ in 000)				
Taxes	\$136,747	47.60%	\$12,761	10.30%
License and Permits	7,814	2.70	4,130	112.10
Intergovernmental	81,808	28.50	(1,491)	(1.80)
Charges for Services	15,803	5.50	3,087	24.30
Fines	2,966	1.00	128	4.50
Assessment Levies	6,766	2.40	(49,691)	(88.00)
Interest	23,407	8.20	10,578	82.50
Miscellaneous	11,744	4.10	(9,336)	(44.30)

Total	\$287,055	100.00%	\$(29,834)	(9.40)%
	=====	=====	=====	

REPORTING ENTITY GENERAL GOVERNMENTAL REVENUES



TOTAL \$ 287,055

FISCAL YEAR 1989-90 (\$ IN THOUSANDS)

**TABLE 2
CITY ONLY
GENERAL GOVERNMENTAL REVENUES**

	Amount	Percent of Total	Increase (Decrease) from Fiscal Year 1989	
			\$	%

Revenue Source (\$ in 000)

Taxes	\$122,120	58.60%	\$10,458	9.30%
License and Permits	7,814	3.70	4,130	112.10
Intergovernmental	38,482	18.40	4,699	13.90
Charges for Services	15,803	7.50	3,087	24.30
Fines	2,966	1.40	128	4.50
Assessment Levies	6,766	3.20	(49,691)	(88.00)
Interest	10,349	4.90	2,235	27.50
Miscellaneous	4,737	2.30	(5,018)	(51.40)
Total	\$209,537	100.00%	\$(29,972)	(12.50)%

Factors contributing to material changes in general governmental revenues from the prior year, depicted in Tables 1 and 2, include:

1. Assessment levies. (88.0% decline Reporting Entity and City Only) During the prior year, two large assessment districts were formed (North Natomas: \$39 million in bonds issued and Laguna Creek: \$10 million in bonds issued). These bond proceeds were reflected in special revenue funds revenues in FY 89 and point to a reduced level of new special assessment district formation and construction in FY 90.
2. Licenses and permits. (112.1% increase Reporting Entity and City Only) The significant increase in license and permit revenue was due to the adoption of an In-Lieu Franchise Fee. The fee arises from the City Code empowering the City Council to grant a franchise for the right to furnish public utilities and services. The fee is imposed on all City operated enterprises (except Solid Waste) and paid to the General Fund as a cost of doing business. It is equivalent to 5% of user fee charges. For FY 90 actual revenues generated approximately \$3.9 million.
3. Taxes. (10.3% increase for Reporting Entity and 9.3% increase for City Only) An increase in tax revenues is reflected in the three major tax revenue sources for the City: Property and real property transfer taxes, sales taxes and utility users taxes. Property and transfer tax revenue increases over the prior year are primarily due to reassessments and new development. Sales taxes, bolstered by a strong economy, continued to show strong growth and contributed over \$2.0 million to revenue growth. The City Council extended the application of the utility user tax in FY 90 to include interstate and international telephone service and cable television. When combined with utility fee increases, the utility user tax added over \$3.4 million to tax revenue growth. General government tax revenue growth was enhanced further by a significant increase in special sales tax revenues generated by the one-half cent sales tax increase which was approved by the voters in FY 89 and became effective April 1, 1989.
4. Interest and miscellaneous governmental revenues. When combined these revenues reflect a modest 3.7% increase over the prior year. Reclassed rental income from miscellaneous revenue to interest revenue.

Expenditures for general governmental purposes for the reporting entity totaled \$307.9 million, for fiscal year 1990, a decrease of 10.7% from the prior year. The amount of expenditures as well as the dollar and percentage change from the prior fiscal

year by major function are shown in Table 3 and the accompanying chart. Table 4 presents expenditure data for the City only, excluding SHRA.

TABLE 3 REPORTING ENTITY GENERAL GOVERNMENTAL EXPENDITURES				
Expenditures (\$ in 000)	Amount	Percent of Total	Increase (Decrease) from Fiscal Year 1989	
			\$	%

Current:				
General Government	\$121,041	39.3%	\$(4,723)	(3.8)%
Public Safety	90,282	29.3	7,123	8.6
Public Works and Development	47,836	15.6	(50,542)	(51.4)
Culture and Recreation	36,827	12.0	5,483	17.5
Debt Service:				
Principal	3,173	1.0	1,580	99.2
Interest and Fiscal Charges	8,757	2.8	4,163	90.6

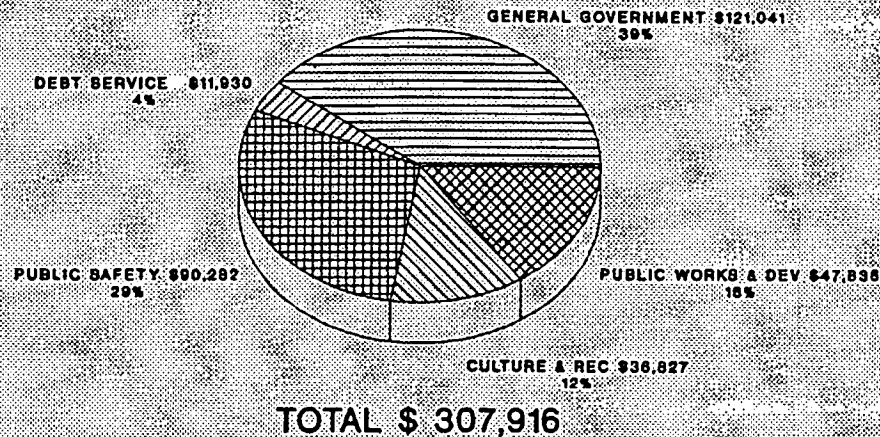
Total	\$307,916	100.0%	\$(36,916)	(10.7)%
	=====	=====	=====	

TABLE 4 CITY ONLY GENERAL GOVERNMENTAL EXPENDITURES				
Expenditures (\$ in 000)	Amount	Percent of Total	Increase (Decrease) from Fiscal Year 1989	
			\$	%

Current:				
General Government	\$ 32,081	14.7%	\$(2,678)	(7.7)%
Public Safety	90,282	41.2	7,123	8.6
Public Works and Development	47,836	21.8	(50,542)	(51.4)
Culture and Recreation	36,827	16.8	5,483	17.5
Debt Service:				
Principal	3,173	1.5	1,580	99.2
Interest and Fiscal Charges	8,757	4.0	4,163	90.6

Total	\$218,956	100.0%	\$(34,871)	(13.7)%
=====				

REPORTING ENTITY GENERAL GOVERNMENTAL EXPENDITURES



FISCAL YEAR 1989-90 (\$ IN THOUSANDS)

The factors contributing to material changes in expenditures from the prior year, depicted in Tables 3 and 4, include the following:

1. The significant decline in public works and development expenditures parallels the reduction in revenues discussed previously connected with special assessment improvements made in the prior year in North Natomas (\$39.0 million) and Laguna Creek (\$10.0 million).
2. The increases over the prior year reflected in both the principal and interest components of debt service are attributable to the issuance in November 1989 of approximately \$96.5 million in certificates of participation of which the general governmental share is approximately \$50 million.
3. Increases in public safety expenditures over the prior year are the result of increases in Police Department staffing, equipment and supplies. During FY 90 thirty-four positions were added to the Police Department. The Joseph E. Rooney substation, the first of four planned, began its first full year of operation.

4. The increase in culture and leisure expenditures over FY 89 is a result of the staffing additions in the Library in anticipation of the opening of the new Central Library. Expansion of the 4th "R" program, a program for school age child care, from fifteen to twenty-two sites and various park and recreation capital improvements also contributed to the expenditure increase.
5. Negotiated salary and wage increases for FY 90 amounted to approximately 5.0%.

Fund Balance

At June 30, 1990, the City had a total general fund balance of \$25.727 million. Of this total, \$18.792 million was reserved for various purposes, \$4.209 million was designated for capital projects in progress, and \$2.726 million was unreserved and available for use FY 91. General fund reserves are detailed in Note 10 of the notes to general purpose financial statements. General Fund balances for the last five years are presented in the following table:

	June 30 (\$ in millions)				
	1986	1987	1988	1989	1990
Total Fund Balance	\$29.713	\$25.794	\$24.673	\$22.595	\$25.727
Unrestricted Fund Balance	\$4.740	\$7.501	\$1.995	\$1.227	\$2.726

Enterprise Funds

Enterprise funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services which are entirely or predominantly self-supporting from user charges. Enterprise operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. At June 30, 1990, the City operated eight Enterprise funds which include water, sewer, solid waste, storm drainage, off-street parking, community convention center, golf course, and marina. Fiscal year 1989-90 net income was \$8.408 million. This is contrasted with 1988-89 net income of \$9.828 million. This and other enterprise fund financial information can be found in Note 12 of the notes to general purpose financial statements.

Cash Management

The Cash Management and Investment Program of the City is managed by the City Treasurer.

Cash temporarily idle is invested in U.S. Government securities and authorized money market investments. Investments are in eight separate investment pools so established based upon the source of investment funds, the City's authority with respect to the investment of such funds and liquidity requirements. These pools contain the resources from the City's governmental, proprietary and fiduciary funds, including those of SHRA. The average daily balance of these eight investment pools was approximately \$237 million with an average yield of 8.72% for the year ended June 30, 1990. This rate of return measured favorably to Treasury Bills and other comparable indices which, during the same period, averaged between 7.98% and 8.66%.

Additionally, the Treasurer is responsible and accountable for investments of the Sacramento City Employees' Retirement System (SCERS). SCERS funds are invested in US Government securities, corporate bonds, mortgage-backed certificates, real estate mortgages, common stocks, and real estate equity. During the year ended June 30, 1990, \$31 million of earnings were realized from investments which totalled \$277 million at June 30, 1990, which represents an 11.28% rate of return. This rate of return compared favorably to national indices of other pension funds.

The investment policy of the City of Sacramento is to maximize investment income consistent with safe and prudent investment practices. This includes the implementation of recognized portfolio management techniques to enhance income, which include monitoring unrealized losses or gains which may be incurred relating to the investment portfolios. Another technique is the establishment and enforcement of investment trading authorizations and limits for the Treasurer's staff.

Such practices are followed to comply with the standards and requirements set forth by the respective regulating body vested with ultimate responsibility for administering the funds under the control of the City Treasurer which are summarized as follows:

- All governmental, proprietary and fiduciary funds of the City shall be managed in compliance with the Investment Authority Resolution adopted by the Sacramento City Council.
- Sacramento City Employees' Retirement System (SCERS) funds shall be managed in compliance with the "Investment Standards adopted by the Administration, Investment and Fiscal Management Board of SCERS and approved by the Sacramento City Council."

Furthermore, the City's investment policy is to minimize

credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral on deposits was held either by the City, its agent or a financial institution's trust department in the City's name. All investments held by the City during the year and at June 30, 1990 are classified in the category of lowest credit risk as defined by the Governmental Accounting Standards Board.

Debt Administration

The City continues to maintain outstanding credit ratings on all of its debt issues. The following are the current Moody's ratings:

o	General Obligation Bonds	Aa1
o	Water Revenue Bonds	A1
o	Sewer Revenue Bonds	A1
o	Parking Authority	Aa
o	1983 Certificates of Participation	Aaa(MBIA)
o	1985 Certificates of Participation (Solid Waste)	A1
o	1985 Certificates of Participation (Light Rail Transit)	A1
o	1986 Certificates of Participation	A1
o	1987 Certificates of Participation	Aa
o	1989 Certificates of Participation (Issued Nov. 1989)	Aa

The City's ratio of general obligation bonded debt per capita is a useful indicator to citizens and investors of the City's debt position. A comparison of these indicators follows:

	1990 -----	1989 -----
City only Gross Bonded Debt	\$5.870 Million	\$6.470 Million
City only Gross Bonded Debt per Capita	\$16.97	\$19.03

As of June 30, 1990 the City had \$5.870 million in outstanding General Obligation bonds and \$184.8 million in outstanding Certificates of Participation. Revenue bonds outstanding totalled \$23.845 million. This outstanding debt is detailed in Note 7 of the notes to general purpose financial statements. Information regarding both the City's legal debt margin and its direct and overlapping bonded debt is presented in the statistical section of this report.

Risk Management

As more fully explained in Note 14 of the notes to general purpose financial statements, the City finances major insurance programs such as workers' compensation, and auto and general liability. Annually, these programs are evaluated by an independent actuary who estimates balance sheet liabilities in the Risk Management internal service fund. The City adjusts its accounts to the actuarial liability estimates and then develops premiums through its budget process to adequately fund insurance obligations. As of June 30, 1990, the City has \$40.713 million in current assets available for payment of estimated and accrued claims of \$36.992 million.

On July 12, 1988 the City Council adopted Resolution No. 88-623, which directed that the comprehensive liability contingency be increased over the next 8.5 years from \$2.5 million to \$10.0 million. During FY 90 \$834,949 was transferred into the contingency which totals \$4.120 million at June 30, 1990.

Pension Plans

In November 1976, the citizens approved a ballot measure which formally approved a financing plan to fully fund the City's unfunded pension obligations over a 30-year period ending in 2007. This ballot measure also closed the City plans to new members, who are now required to join the State of California Public Employees Retirement System (PERS). As more fully disclosed in Note 8 of the notes to general purpose financial statements, the City is funding the closed plans in accordance with the funding provisions of the 1976 ballot measure and sound actuarial advice.

In June 1989 the voters passed Measure "M" amending the City Charter to permit the transfer of active safety employees of SCERS to PERS (579 employees). A majority of the affected employees voted in September 1989 and approved the transfer which was effective December 30, 1989. A cash transfer of \$103.3 million was made from SCERS to PERS in January 1990 which represented the actuarially-determined proportionate and equitable market value of assets relating to these employees.

INDEPENDENT AUDIT

The City Charter requires an annual audit of the financial statements of the City. This requirement has been complied with and the auditor's unqualified opinion has been included in this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Sacramento for its comprehensive annual financial report for the fiscal year ended

June 30, 1989. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.


ACKNOWLEDGMENTS

The Department of Finance takes great pride in the preparation of this report. The professionalism, commitment and effort of each member of the Accounting Division has made this presentation possible. I also want to thank the other members of the Department of Finance as well as those in other City Departments who assisted and contributed to the preparation of this report, including Mike Stamper, Financial Systems Manager and Maria Buenventura, Central Services Supervisor, for her assistance in printing this document. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner, consistent with the City's mission of providing quality service to its citizens.

Respectfully submitted,



BETTY MASUOKA
Director of Finance


WALTER J. SLIPE
City Manager

The Organization City of Sacramento

Sacramento City Residents

Elected

Sacramento City Council

Appointed By The City Council

**City
Attorney**
City Legal
Advisor

**City
Treasurer**
City Financial
Advisor

**City
Manager**
City Chief
Executive
Officer

**City
Clerk**
City Election,
Record, and Seal
Officer

**Citizen
Advisory
Groups**

Responsible to the City Manager

Police

Patrol, Traffic, 9-1-1 Dispatch,
Investigations, Crime Prevention,
Training, Evidence

Fire

Fire Suppression, Medical Aid, Hazardous Materials,
Inspections, Investigations,
Prevention, Emergency Planning, Training

Public Works

Solid Waste, Engineering,
Transportation, Streets, Parking,
Water, Flood Control, Sewer, Animal Control

Planning/Development

Planning, Building Inspections,
Nuisance Abatement,
Economic Development

Parks/Community Services

Parks, Tree Services, Golf, Recreation, Camp
Sacramento, Harbor, Waterfront, Crocker Art Museum,
Metropolitan Arts, History Center, Science Center,
Zoo, Fairytale Town

Library

City Libraries,
Information Services, Books and Non-print Media,
Programs for Adults and Children,
Literacy Services

General Services

Facility Management, Communications,
Fleet Management, Purchasing, Stores,
Central Mail/Duplicating

Community Center

Convention/Event/Meeting Services and Facilities:
Activity Building, Exhibit Hall,
Memorial Auditorium, Theater

Finance

Accounting, Budget, Revenue,
Risk Management, Audit

Data Management

Computer Operations/Processing, Information Systems,
Technical Systems

Personnel

Personnel Management, Affirmative Action, Employee
Services, Occupational Health and Safety, Training

Employee Relations

Labor Negotiations, Contract Administration,
Discipline, Discharge

CITY OF SACRAMENTO
DIRECTORY OF CITY OFFICIALS

ANNE RUDIN
Mayor

HEATHER FARGO
District 1

JOE SERNA, JR.
District 5

LYLA K. FERRIS
District 2

KIMBERLY J. MUELLER
District 6

JOSH PÁNE
District 3

TERRY KASTANIS
District 7

TOM CHINN
District 4

LYNN ROBIE
District 8

WALTER J. SLIPE
City Manager

JACK R. CRIST
Deputy City Manager

DAVID R. MARTINEZ
Deputy City Manager

THOMAS P. FRIERY
City Treasurer

VALERIE BURROWES
City Clerk

JAMES P. JACKSON
City Attorney

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Certificate of Achievement for Excellence in Financial Reporting

Presented to
City of Sacramento,
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1989

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



Gary R. Hordtrem

President

Jeffrey L. Esser

Executive Director

Financial Section



INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Sacramento
Sacramento, California

We have audited the accompanying general purpose financial statements of City of Sacramento, California, as of June 30, 1990, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of City of Sacramento, California. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the component unit financial statements of the Sacramento Housing and Redevelopment Agency, which statements represent 70% and 68% of the assets and revenues of the special revenue funds, 7% and 4% of the assets and operating revenues of the enterprise funds, 7% and 11% of the assets and operating revenues of the internal service funds, 98% and 99% of the assets and revenues of the expendable trust funds, 7% of the assets of the agency funds, 63% of general fixed assets and 53% of general long-term debt. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sacramento Housing and Redevelopment Agency, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, such general purpose financial statements present fairly, in all material respects, the financial position of City of Sacramento, California, as of June 30, 1990, and the results of its operations and the cash flows of its proprietary fund types and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. As listed in the table of contents, the combining and individual fund and account group financial statements and schedules, which are also the responsibility of the management of City of Sacramento, California, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of City of Sacramento, California. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The information included in this report designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we do not express an opinion on such information.

Juliette T. Tuck

November 29, 1990

CITY OF SACRAMENTO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1990

(in thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)
ASSETS AND OTHER DEBITS										
Assets:										
Cash and cash equivalents	\$18,286	\$69,206	\$37,666	\$14,093	\$33,532	\$51,853	\$311,384			\$536,020
Investment in real estate							23,040			23,040
Receivables (less allowances for uncollectible amounts):										
Taxes	6,119									6,119
Accounts	5,163	2,513			16,876	426	3,520			28,498
Notes and loans	841	8,123					17,241			26,205
Special assessments	424									424
Other	10									10
Intergovernmental		36,980	3,098		3,395					43,473
Due from other funds		4,400			450	1,529				6,379
Inventories	275	334			765	749				2,123
Prepaid expenses					253	91	12			356
Deferred Charges					729					729
Restricted assets:										
Cash and cash equivalents	7,046	18,277			68,768					94,091
Fixed assets					267,288	26,142		\$283,071		576,501
Other debits:										
Amount to be provided for long term portion of accrued vacation and sick leave obligations									\$13,334	13,334
Amount available in debt service funds									25,259	25,259
Amount to be provided for retirement of general long-term obligations									218,406	218,406
Amount to be provided for capital leases									3,066	3,066
Total assets and other debits	<u>\$38,164</u>	<u>\$139,833</u>	<u>\$40,764</u>	<u>\$14,093</u>	<u>\$392,056</u>	<u>\$80,790</u>	<u>\$355,197</u>	<u>\$283,071</u>	<u>\$260,065</u>	<u>\$1,604,033</u>
LIABILITIES, EQUITY AND OTHER CREDITS										
Liabilities:										
Accounts payable and accrued expenses	\$8,840	\$8,853	\$500	\$231	\$11,644	\$4,037	\$3,141			\$37,246
Accrued vacation and sick leave	626				3,072	477			\$13,334	17,509
Due to other funds		6,136			126	100	17			6,379
Due to bond holders							19,395			19,395
Due to Regional Sanitation Dist.					520					520
Due to participants							27,991			27,991
Interest payable	18	11,656		1,636	2,904					16,214
Advances payable					924					924
Contracts payable							816			816
Intergovernmental payable		1,238	678				17,617			19,533
Accrued claims						36,992				36,992
Deposits and trust liabilities	2,236	4,506				4	3,316			10,062
Deferred revenue	341	273			35					649
Capital lease obligations payable	136					315			3,066	3,517
Revenue bonds payable					23,845					23,845
General obligation bonds payable				460					5,410	5,870
Certificates of participation payable, net					83,312				99,393	182,705
Mortgage notes payable					14,186	250				14,436
Other bonds payable									85,739	85,739
Notes payable	240					2,463			53,123	55,826
Loans payable					9,173		6,000			15,173
Total liabilities	<u>12,437</u>	<u>32,662</u>	<u>1,178</u>	<u>2,327</u>	<u>149,741</u>	<u>44,638</u>	<u>78,293</u>		<u>260,065</u>	<u>581,341</u>
Equity and other credits:										
Contributed capital					158,678	7,654				166,332
Investment in general fixed assets								\$283,071		283,071
Retained earnings:										
Reserved for restricted cash and investments					64,819					64,819
Unreserved					18,818	28,498				47,316
Fund balances:										
Reserved:	18,792	45,128	41	11,766			276,904			352,631
Unreserved:										
Designated for capital projects in progress	4,209	52,028	38,630							94,867
Designated for contingencies	2,726	10,015	915							13,656
Undesignated										
Total equity and other credits	<u>25,727</u>	<u>107,171</u>	<u>39,586</u>	<u>11,766</u>	<u>242,315</u>	<u>36,152</u>	<u>276,904</u>	<u>283,071</u>		<u>1,022,692</u>
Total liabilities, equity and other credits	<u>\$38,164</u>	<u>\$139,833</u>	<u>\$40,764</u>	<u>\$14,093</u>	<u>\$392,056</u>	<u>\$80,790</u>	<u>\$355,197</u>	<u>\$283,071</u>	<u>\$260,065</u>	<u>\$1,604,033</u>

See notes to general purpose financial statements

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CITY OF SACRAMENTO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1990
 (in thousands)

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Expendable Trust	
Revenues:					
Taxes	\$119,631	\$17,116			\$136,747
Licenses and permits	7,814				7,814
Intergovernmental	18,892	59,121	\$2,124	\$1,671	81,808
Charges for services	13,140				13,140
Fines and forfeits	1,977	989			2,966
Interest, rents, and concessions	4,372	15,403	2,351	442	23,407
Community service fees		2,663			2,663
Assessment levies		6,766			6,766
Miscellaneous	1,453	8,289	471	1,531	11,744
Total revenues	<u>167,279</u>	<u>110,347</u>	<u>4,946</u>	<u>3,644</u>	<u>287,055</u>
Expenditures:					
Operating:					
General government	22,493	61,732		255	84,480
Public safety	89,969				89,969
Public works and development	19,949	5,766	708		26,423
Culture and leisure	27,514	5,555		21	33,090
Capital improvement projects:					
General government	1,036	25,690		1,976	28,702
Public safety	313				313
Public works and development	213	16,289	4,911		21,413
Culture and leisure	696	1,296	1,745		3,737
Nondepartmental	7,541			318	7,859
Debt service:					
Principal				3,173	3,173
Interest				8,757	8,757
Total expenditures	<u>169,724</u>	<u>116,328</u>	<u>7,364</u>	<u>2,252</u>	<u>307,916</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,445)</u>	<u>(5,981)</u>	<u>(2,418)</u>	<u>1,392</u>	<u>(20,861)</u>
Other financing sources (uses):					
Operating transfers in	11,295			5,708	17,003
Operating transfers out	(5,718)	(3,709)		(26)	(9,522)
Proceeds from long-term debt		27,029	38,029	8,113	73,171
Proceeds from refunding bonds		9,641			9,641
Payment to refunding bond escrow agent		(10,460)			(10,460)
Total other financing sources (uses)	<u>5,577</u>	<u>22,501</u>	<u>38,029</u>	<u>(69)</u>	<u>79,833</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>3,132</u>	<u>16,520</u>	<u>35,611</u>	<u>1,323</u>	<u>58,972</u>
Fund balances, beginning of year	22,595	87,122	3,975	538	123,610
Residual equity transfer in		3,529			3,529
Fund balances, end of year	<u>\$25,727</u>	<u>\$107,171</u>	<u>\$39,586</u>	<u>\$1,861</u>	<u>\$186,111</u>

See notes to general purpose financial statements

CITY OF SACRAMENTO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 1990

	(in thousands) General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$119,578	\$119,631	\$53	\$16,202	\$17,116	\$914
Licenses and permits	8,594	7,814	(780)			
Intergovernmental	18,884	18,892	8	60,281	59,121	(1,160)
Charges for services	13,927	13,140	(787)			
Fines and forfeits	1,796	1,977	181	1,158	989	(169)
Interest, rents and concessions	3,460	4,372	912	12,146	15,403	3,257
Community service fees				1,157	2,663	1,506
Assessment levies				6,750	6,766	16
Miscellaneous	1,603	1,453	(150)	4,906	8,289	3,383
Total revenues	<u>167,842</u>	<u>167,279</u>	<u>(563)</u>	<u>102,600</u>	<u>110,347</u>	<u>7,747</u>
Expenditures:						
Operating:						
General government	23,854	22,493	1,361	61,753	61,732	21
Public safety	90,352	89,969	383			
Public works and development	23,032	19,949	3,083	5,819	5,766	53
Culture and leisure	27,941	27,514	427	5,584	5,555	29
Capital improvement projects:						
General government	875	1,036	(161)	66,758	25,690	41,068
Public safety	313	313				
Public works and development	213	213		16,289	16,289	
Culture and leisure	696	696		1,296	1,296	
Nondepartmental	9,193	7,541	1,652			
Debt service:						
Principal						
Interest						
Total expenditures	<u>176,469</u>	<u>169,724</u>	<u>6,745</u>	<u>157,499</u>	<u>116,328</u>	<u>41,171</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,627)</u>	<u>(2,445)</u>	<u>6,182</u>	<u>(54,899)</u>	<u>(5,981)</u>	<u>48,918</u>
Other financing sources (uses):						
Operating transfers in	11,276	11,295	19			
Operating transfers out	(2,603)	(5,718)	(3,115)	(4,863)	(3,709)	1,154
Proceeds from long-term debt				16,658	27,029	10,371
Proceeds from refunding bonds					9,641	9,641
Payment to refunding bond escrow agent					(10,460)	(10,460)
Total other financing sources (uses)	<u>8,673</u>	<u>5,577</u>	<u>(3,096)</u>	<u>11,795</u>	<u>22,501</u>	<u>10,706</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>46</u>	<u>3,132</u>	<u>3,086</u>	<u>(43,104)</u>	<u>16,520</u>	<u>59,624</u>
Fund balances, beginning of year	22,595	22,595		87,039	87,122	83
Residual equity transfer in				3,529	3,529	
Fund balance, end of year	<u>\$22,641</u>	<u>\$25,727</u>	<u>\$3,086</u>	<u>\$47,464</u>	<u>\$107,171</u>	<u>\$59,707</u>

Debt Service Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
			\$135,780	\$136,747	\$967
			8,594	7,814	(780)
			79,165	78,013	(1,152)
			13,927	13,140	(787)
			2,954	2,966	12
	\$839	\$839	15,606	20,614	5,008
			1,157	2,663	1,506
			6,750	6,766	16
			6,509	9,742	3,233
	<u>839</u>	<u>839</u>	<u>270,442</u>	<u>278,465</u>	<u>8,023</u>
			85,607	84,225	1,382
			90,352	89,969	383
			28,851	25,715	3,136
			33,525	33,069	456
			67,633	26,726	40,907
			313	313	
			16,502	16,502	
			1,992	1,992	
500	318	182	9,693	7,859	1,834
\$3,020	3,173	(153)	3,020	3,173	(153)
4,840	8,757	(3,917)	4,840	8,757	(3,917)
<u>8,360</u>	<u>12,248</u>	<u>(3,888)</u>	<u>342,328</u>	<u>298,300</u>	<u>44,028</u>
<u>(8,360)</u>	<u>(11,409)</u>	<u>(3,049)</u>	<u>(71,886)</u>	<u>(19,835)</u>	<u>52,051</u>
5,735	5,708	(27)	17,011	17,003	(8)
	(26)	(26)	(7,466)	(9,453)	(1,987)
	8,113	8,113	16,658	35,142	18,484
				9,641	9,641
				(10,460)	(10,460)
<u>5,735</u>	<u>13,795</u>	<u>8,060</u>	<u>26,203</u>	<u>41,873</u>	<u>15,670</u>
(2,625)	2,386	5,011	(45,683)	22,038	67,721
9,380	9,380		119,014	119,097	83
			3,529	3,529	
<u>\$6,755</u>	<u>\$11,766</u>	<u>\$5,011</u>	<u>\$76,860</u>	<u>\$144,664</u>	<u>\$67,804</u>

CITY OF SACRAMENTO
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1990
 (in thousands)

	Proprietary Funds		Fiduciary Funds		Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	
Operating revenues:					
Charges for services	\$75,375	\$43,790			\$119,165
Investment income			\$243	\$33,764	34,007
Contributions:					
City				9,664	9,664
Employees				3,265	3,265
Rents and concessions	5,162				5,162
Miscellaneous	183				183
Total operating revenues	80,720	43,790	243	46,693	171,446
Operating expenses:					
Employee services	32,335	8,173			40,508
Services and supplies	34,287	7,036			41,323
Depreciation	5,599	4,445			10,044
Insurance premiums		13,496			13,496
Claims settlements		13,709			13,709
Benefit payments				17,066	17,066
Refunds of contributions				429	429
Miscellaneous			137	2,475	2,612
Total operating expenses	72,221	46,859	137	19,970	139,187
Operating income	8,499	(3,069)	106	26,723	32,259
Nonoperating revenues (expenses):					
Contributions from other funds		(386)			(386)
Interest revenue	5,725	6,013			11,738
Insurance claims recovery	6,718	183			6,901
Revenue from other agencies	235				235
Miscellaneous revenue	237	395			632
Interest expense	(6,922)	(132)			(7,054)
Benefit payments to transferred employees				(103,339)	(103,339)
Other					
Total nonoperating revenues (expenses)	5,993	6,073		(103,339)	(91,273)
Income (loss) before operating transfers	14,492	3,004	106	(76,616)	(59,014)
Operating transfers in	1,650				1,650
Operating transfers out	(7,734)	(1,378)	(19)		(9,131)
Net income (loss)	8,408	1,626	87	(76,616)	(66,495)
Add depreciation on contributed assets	810				810
Net increase in retained earnings	9,218	1,626	87	(76,616)	(65,685)
Retained earnings/fund balances, beginning of year	77,948	26,872	1,736	349,836	456,392
Equity transfers out	(3,529)				(3,529)
Retained earnings/fund balances, end of year	\$83,637	\$28,498	\$1,823	\$273,220	\$387,178

See notes to general purpose financial statements

CITY OF SACRAMENTO
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1990
 (in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Total
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)
Cash flows from operating activities:				
Operating income (loss)	\$ 8,499	\$ (3,069)	\$ 106	\$ 5,536
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	\$ 5,599	\$ 4,445		\$ 10,044
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(2,524)	1,270		(1,254)
(Increase) decrease in due from other funds		(1,479)		(1,479)
(Increase) decrease in inventories	72	(26)		46
(Increase) decrease in prepaid expenses	(83)	(9)		(92)
Increase (decrease) accounts payable and accrued expenses	4,193	1,313		5,506
Increase (decrease) in accrued vacation and sick leave	130	47		177
Increase (decrease) in accrued claims		5,689		5,689
Increase (decrease) in deposits and trust liabilities		3		3
Increase (decrease) in due to regional sanitation district	(35)			(35)
Increase (decrease) in advances payable	731			731
Increase (decrease) in deferred revenue	3			3
Total adjustments	8,086	11,253		19,339
Net cash provided by operating activities	16,585	8,184	106	24,875
Cash flows from noncapital financing activities:				
Operating transfers in from other funds	1,321			1,321
Operating transfers out to other funds	(8,062)	(1,378)	\$ (19)	(9,459)
Receipt of transient occupancy taxes	6,718			6,718
Receipt of insurance claim settlements		183		183
Contributions to other agencies		(386)		(386)
Net cash used for noncapital financing activities	(23)	(1,581)	(19)	(1,623)
Cash flow from capital and related financing activities:				
Proceeds from issuance of debt	57,870	1,943		59,813
Acquisition and construction of fixed assets	(16,865)	(8,899)		(25,764)
Principal payments on debt	(10,394)			(10,394)
Interest payments on debt	(7,202)	(132)		(7,334)
Disposal/retirement of fixed assets	485	471		956
Miscellaneous proceeds	267	316		583
Collections on intergovernmental receivables	421			421
Contributions from other agencies	235			235
Equity transfers out	(3,529)			(3,529)
Net cash provided by (used for) capital and related financing activities	21,288	(6,281)		15,007
Cash flows from investing activities:				
Interest, rents and concessions	7,040	6,013		13,053
Net cash provided by investing activities	7,040	6,013		13,053
Net increase in cash and cash equivalents	44,890	6,335	87	51,312
Cash and cash equivalents - beginning	57,410	45,518	1,750	104,678
Cash and cash equivalents - ending	\$ 102,300	\$ 51,853	\$ 1,837	\$ 155,990

See notes to general purpose financial statements

CITY OF SACRAMENTO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year Ended June 30, 1990

(1) Definition of Reporting Entity

The City of Sacramento (City) is established under a council/manager form of government. The City Charter states the powers and duties of the City Council and establishes boards, commissions and other offices. The citizens of the City elect the City Council, comprised of a mayor at large and eight district councilmembers who serve a term of four years each. The City Council appoints a city manager, city clerk, city attorney and city treasurer. Services provided by the City include police and fire protection, street construction and maintenance, animal control, water, sewer, flood control, trash collection, parks, culture and recreation, library, community center, planning and zoning, and general administrative and support services. Housing and redevelopment services are provided through the Sacramento Housing and Redevelopment Agency, a component unit of the City.

All potential component units of the City were evaluated to define the reporting entity of these combined financial statements. The decision to include or exclude a potential component unit resulted from applying criteria set forth in generally accepted accounting principles. The basic--but not the only--criterion for including a potential component unit within the reporting entity is the ability of the City's elected officials to exercise oversight responsibility over such component units. Manifestations of the ability to exercise oversight responsibility include:

Financial interdependency, including responsibility for financing deficits, entitlements to surpluses, and guarantees of or "moral responsibility" for debt;

Selection of governing authority by elected City officials, where a significant continuing relationship with the appointee(s) exists with respect to carrying out important public functions;

Designation of management, appointed by and held accountable to a governing authority that is included in the component unit;

Ability to significantly influence operations, including the authority to review and approve budgetary requests and amendments, sign contracts as the contracting authority, approve the hiring or retention of key managerial personnel, exercise control over facilities and properties, and determine the outcome or disposition of matters affecting the recipients of the services being provided;

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Accountability for fiscal matters, including absolute authority over all funds of the component unit being vested with the City.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity of the potential component unit benefits the City and/or its citizens, or whether the potential component unit is conducted within the geographic boundaries of the City and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the City's combined financial statements is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the combined financial statements of the City include the component units for which the City's elected officials have oversight responsibility, namely, the Sacramento Housing and Redevelopment Agency, the Parking Authority of the City of Sacramento, the Sacramento City Employees' Retirement System, the Sacramento City Public Facilities Financing Corporation and the Sacramento City Financing Authority. A description of each component unit follows:

The *Sacramento Housing and Redevelopment Agency* (SHRA) is a joint powers agency responsible for the research, development and implementation of housing and redevelopment programs and activities for the City and the County of Sacramento. The Housing Authorities of the City and the County of Sacramento have been in operation since July 1939 and June 1940, respectively. The Redevelopment Agencies of the City and the County of Sacramento were formed in September 1950 and September 1974, respectively. SHRA is governed by an eleven member commission of which six members are appointed by the City Council and five members are appointed by the Board of Supervisors of the County of Sacramento. SHRA has over 300 employees. The Executive Director of SHRA reports to the City Council. The financial activity of SHRA is included in the City's financial statements as the SHRA Special Revenue Fund, the SHRA Enterprise Fund, the SHRA Internal Service Fund, the SHRA Trust and Agency Funds, the SHRA General Fixed Assets Account Group and the SHRA General Long-Term Debt Account Group. Accounting policies conform to generally accepted accounting principles for governments. The assets and liabilities of the County of Sacramento in SHRA have not been eliminated from these financial statements, because the County of Sacramento's involvement is primarily that of a passive sponsor which avails itself of federal funding sources. However, eliminations have been made for significant activity recorded in the accounts of both the City and SHRA.

The *Parking Authority of the City of Sacramento* (Authority) is an independent public entity created in 1968 by the City Council under provisions of the Streets and Highways Code of the State of California. The Authority constructed and is presently leasing parking facilities to the City which were financed through the issuance of revenue bonds. The City Council serves as the governing board of the Authority and is responsible for its fiscal and

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

administrative activities. The financial information of the Authority has been consolidated with the Parking (Enterprise) Fund and all lease obligations receivable and payable between the Authority and the City have been eliminated.

The *Sacramento City Employees' Retirement System* (SCERS) is a single employer pension plan sponsored and administered by the City for all employees, with the exception of safety employees, hired before January 29, 1977. Under provisions of the City Charter, SCERS is managed by the Administration, Investment and Fiscal Management Board (Board), which consists of the City Manager, the City Director of Finance, the City Treasurer, and two residents of the City appointed by the City Council. Duties of the Board include the adoption of investment standards for SCERS, the fixing of contribution rates, the administration and investment of funds, the selection of investment advisors, the crediting of interest, and any action relating to the fiscal management of SCERS.

The *Sacramento City Public Facilities Financing Corporation* (Corporation) was established in June 1986 and is a non-profit corporation created under the laws of the State of California. The formation of the Corporation creates a financing entity through which Certificates of Participation can be issued for the acquisition, construction, and improvement of public buildings, facilities and equipment for the City. The Corporation's governing board consists of three persons appointed by the City Council. The governing board is responsible for the Corporation's fiscal and administrative activities and reports to the City Council.

The *Sacramento City Financing Authority* (SCFA) is a joint exercise of powers entity created by the City of Sacramento and the Sacramento City Redevelopment Agency for the purpose of acting as nominal lessor for City financings. The SCFA is administered by a governing board consisting of the members of the City Council.

The following potential component units were not included in the combined financial statements of the City for the year ended June 30, 1990 because they do not meet the criteria set forth above:

The *Sacramento Regional Transit District* (SRTD) was established in 1973 to develop, maintain and operate a public mass transit transportation system for the benefit of the residents of the Sacramento area. SRTD is governed by a Board of Directors, of which four members are appointed by the City Council and three members are appointed by the Sacramento County Board of Supervisors. Although the City Council appoints four of its governing officers, SRTD is not a component unit because it is not within the oversight responsibility of the City. SRTD is not included under the City Charter, it is not subject to the fiscal or budgetary controls of the City Council, and there is minimal financial interdependency. Further, SRTD's scope of services extends significantly beyond the boundaries of the City into the County of Sacramento.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The *Sacramento Regional County Sanitation District* (District) was formed in 1973 for the purpose of planning, designing, constructing, and operating a regional wastewater treatment system. The District is governed by a Board of Directors composed of the five members of the Board of Supervisors of the County of Sacramento and the Mayors of the Cities of Sacramento and Folsom. The District is included in the County of Sacramento reporting entity. The District is not a component unit of the City because it is not within the oversight responsibility of the City.

The *Sacramento Metropolitan Cable Television Commission* (Commission) is a joint powers agency created by the County of Sacramento, and the cities of Sacramento, Folsom and Galt to exercise an independent regulatory authority over cable television matters in the Sacramento area. The Commission's governing board consists of the five members of the County of Sacramento Board of Supervisors, three members of the City Council, and one designee of the cities of Folsom and Galt. The Commission is included in the County of Sacramento reporting entity. The Commission is not a component unit of the City because it is not within the oversight responsibility of the City.

The *Sacramento Transportation Authority* (Authority) is a joint powers agency created as a result of the passage of Measure A. This ballot initiative which increased the sales and use tax rate in Sacramento County from 6.0% to 6.5%, was approved by the voters of Sacramento County in November 1988. The Authority was created by the County of Sacramento, and the Cities of Sacramento, Folsom, Isleton and Galt to maximize transportation improvement benefits from the sales tax revenue by allocating sales tax revenues in accordance with the County Transportation Expenditure Plan. The governing board of the Authority consists of five members of the County of Sacramento Board of Supervisors, four members of the City Council and two members-at-large. The Authority is included in the County of Sacramento's reporting entity. The Authority is not a component unit of the City because it is not within the oversight responsibility of the City.

The *Sacramento Area Flood Control Agency* (Agency) is a joint powers agency created to coordinate efforts to acquire, construct, operate and maintain water control facilities necessary to ensure flood protection in the Sacramento region. The governing board of the Agency consists of five members from the Sacramento County Board of Supervisors, one member from the Sutter County Board of Supervisors, two trustees from the American River Flood Control District, two trustees from Reclamation District 1000 and three members from the Sacramento City Council. The Agency is included in the County of Sacramento's reporting entity. The Agency is not a component unit of the City because it is not within the oversight responsibility of the City.

Sacramento-Yolo Port District, Sacramento Municipal Utility District, and Sacramento City Unified School District are not included as component units because they have their own elected governing boards and are independent of the City as to fiscal accountability and financial affairs.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(2) Summary of Significant Accounting Policies

The financial statements of the City of Sacramento have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

(a) Basis of Presentation--Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is defined as a separate accounting entity with a self-balancing set of accounts. Established for the purpose of accounting for specific activities or attaining certain objectives in accordance with applicable regulations, restrictions or limitations, the various fund types and account groups are used to record the City's financial transactions. Fund types and account groups used by the City are described as follows:

Governmental Fund Types

The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital projects funds account for financial resources used for the acquisition or construction of major capital facilities.

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

Proprietary Fund Types

Enterprise funds are used to account for operations for which it is the stated intent that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges and space rentals.

Internal service funds are used to account for financing of goods, services or facilities provided by one department to other departments of the City on a cost-reimbursement basis.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Fiduciary Fund Types

Trust funds are used to account for assets and activities restricted to a specific purpose in accordance with a trust agreement. These include expendable trust funds, nonexpendable trust funds and a pension trust fund (Sacramento City Employees' Retirement System).

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations and other governmental units.

Account Groups

The general fixed assets account group is used to maintain control and cost information on capital assets owned by the City other than those assets accounted for in the proprietary-type funds.

The general long-term debt account group is used to account for unmatured long-term liabilities, long-term capital lease obligations and the long-term portion of accrued vacation and sick pay that will be financed from governmental funds.

(b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using the current financial resources measurement focus. Under this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) as changes in net current assets.

All proprietary funds, nonexpendable trust funds and the pension trust fund are accounted for on the flow of economic resources measurement focus. Under this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) as changes in net total assets.

Governmental funds, expendable trust funds, and agency funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period that they become measurable and available. The City considers revenues as available if they are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues considered susceptible to accrual include

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

property taxes, interest, grants-in-aid earned, utility users tax, special assessments and certain other intergovernmental revenues. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for unmatured interest on long-term obligations, which is recognized when due.

Proprietary, nonexpendable trust and pension trust funds are maintained on the accrual basis of accounting wherein revenues are recognized in the period earned and expenses are recognized in the period incurred.

(c) Budgetary Data

The City Manager submits a proposed budget to the City Council no later than 60 days prior to the commencement of the fiscal year. The City Council holds public hearings, modifies the City Manager's recommendations, and adopts a final budget in the third or fourth week of June. The budget adoption resolution specifies that budgets will be controlled at the department level by fund.

Annual budgets are adopted and presented on the modified accrual basis for the general fund, special revenue funds, and debt service funds. Multi-year budgets are adopted for capital projects funds where appropriations remain authorized for each project until closed, irrespective of fiscal year.

Budgeted revenues are adopted by the City Council at the time the budget is approved. Budgeted revenues are modified when the tax base changes, fees are modified, or when new sources are identified.

Budgeted expenditures represent original appropriations adjusted by budget transfers and appropriation amendments. The City Manager is authorized to administratively amend the budget during the year for transactions up to \$25,000, without City Council approval. All other appropriation adjustments during the year, whether transfers, increases or decreases, require City Council approval. Budget amendments made during the year ended June 30, 1990, were not significant.

Encumbrance accounting is utilized during the year for budgetary control. Encumbrances outstanding at year end do not constitute expenditures or liabilities, but rather, a reservation of fund balance. The City honors contracts represented by year-end encumbrances and the appropriations carried over provide authority to complete these transactions in the following year. Unencumbered operating budget appropriations lapse at the end of the fiscal year.

The budgetary principles of Sacramento Housing and Redevelopment Agency are the same as those of the City except that its budget is adopted and controlled on a calendar year basis.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(e) *Advances To/From Other Funds*

Noncurrent portions of long-term interfund loans receivable in governmental funds are offset by a fund balance reserve account which indicates that they do not constitute available spendable resources. Current portions of long-term interfund loans receivable are considered available spendable resources.

(f) *Significant Receivables*

The County of Sacramento assesses and bills property taxes annually and remits a prorated amount of collections to the City. Taxes and liens receivable represent property taxes collected by the County but not remitted to the City at June 30, 1990 and estimated amounts of delinquent property taxes and liens to be received in the next fiscal year. The assessment date and the lien date is March 1, of each year, and property taxes are due and payable in two equal installments on the following November 1 and February 1. Secured taxes become delinquent on December 10 and April 10.

Sales and use taxes receivable and utility users tax receivable are based on amounts applicable to the year ended June 30, 1990 and collected within sixty days following year end.

Unbilled utility revenue earned as of June 30, 1990 is recognized as revenue in the enterprise funds and is recorded as an unbilled receivable.

(g) *Inventories*

Inventories are stated at weighted average cost and consist of expendable materials and supplies. The costs of general fund inventories are recorded as expenditures when consumed rather than when purchased.

(h) *Restricted Assets*

Certain proceeds of debt issues, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Certain proceeds of safe harbor leases, as well as additional resources set aside, are classified as restricted assets on the balance sheet and are equal to the maximum future aggregate indemnification exposure pursuant to the safe harbor leases.

(i) *Fixed Assets*

Fixed assets are generally recorded at actual historical cost. Estimated historical costs are used for certain older fixed assets and are based on actual costs for like

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

items, appraisal reports, and other relevant information. Donated fixed assets are stated at estimated fair market value at the date received.

Depreciation is not recorded in the general fixed assets account group. Fixed assets are depreciated in proprietary funds using the straight-line method over the following estimated useful lives:

<i>Structures and improvements</i>	<i>5 to 92 years</i>
<i>Transmission and distribution systems</i>	<i>11 to 75 years</i>
<i>Machinery and equipment</i>	<i>2 to 30 years</i>

It is the policy of the City to capitalize all property, plant and equipment, except equipment costing less than \$500 and infrastructure, consisting of roads, bridges, curbs and gutters, streets and sidewalks. Interest income and expense associated with the construction of fixed assets are capitalized. Costs of assets sold or retired (and related amounts of accumulated depreciation for proprietary fund assets) are eliminated from the accounts in the year of sale or retirement. Any resulting gain or loss is included in the operating statement of the related fund. Capitalized interest of \$537,884 is included as an addition to construction in progress.

(j) Compensated Absences

An employee may accumulate vacation time equal to an amount which can be earned in a two year period. Sick pay vests and may be accumulated until retirement. An employee with sixty or more days of accumulated sick leave at the end of a calendar year may elect to receive a 25% payment of any unused sick leave earned in the previous year. The amount of sick leave paid is deducted from the employee's total accumulation. Upon termination or retirement, an employee may receive a cash payment of one-third of the accumulated sick leave vested.

For governmental funds, actual vacation and sick pay expenditures are charged during the year to the general fund liability account. At the end of each year, the estimated current portion of the accrued vacation and sick pay liability is recorded as an expenditure and a related liability in the general fund. The noncurrent portion of the liability is recorded in the general long-term debt account group.

For proprietary funds, vacation and sick pay is recorded as an expense and a related liability as the benefits accrue to employees. Accrued but unpaid liabilities at year end are included in accounts payable and accrued expenses of each respective proprietary fund.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(k) *Interest Payable*

Amounts included in interest payable for governmental funds represents accrued interest on general long-term debt which has been provided for in the current period.

(l) *Long-term Obligations*

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

(m) *Capital Leases*

Capitalized leases are recorded at the present value of future lease payments. Related assets are classified as fixed assets and capitalized in the general fixed assets account group or the appropriate proprietary fund. Current portions of capital lease obligations are carried as liabilities of the applicable fund. The long-term portions of capital lease obligations are recorded in the general long-term debt account group for governmental funds or as liabilities in the appropriate proprietary fund.

(n) *Fund Equity*

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

(o) *Bond and Certificate of Participation Discounts and Issuance Costs*

In governmental fund types, bond and certificate of participation discounts and issuance costs are recognized in the current period. Bond and certificate of participation discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the effective interest method.

(p) *Interfund Transactions*

Following is a description of the basic types of interfund transactions made during the year and the related accounting policies:

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

1. Quasi-external (charges for current services) - Transactions for services rendered or facilities provided. These transactions are recorded as revenues in the receiving fund and expenditures in the disbursing fund.
2. Reimbursements (expenditure transfers) - Transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund. These transactions are recorded as expenditures in the disbursing fund and as a reduction of expenditures in the receiving fund.
3. Operating transfers - Transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures in the receiving fund. These transactions are recorded as transfers in and out in the same accounting period.
4. Residual equity transfers - Transactions involving equity contributions between funds. The receiving fund records such transactions as transfers in and additions to fund balance, or in the case of a proprietary fund, to a contributed capital account. The disbursing fund records the transactions as transfers out and a reduction of fund balance, or in the case of a proprietary fund, as a reduction of equity.

(q) Fiscal Year

The fiscal year of the City begins on July 1 of each year and ends on June 30. The fiscal year of SHRA begins on January 1 and ends on December 31, and its December 31, 1989 financial statements were utilized in the preparation of this report.

(r) Statement of Cash Flows

The City has adopted Statement No. 9 of the Governmental Accounting Standards Board. This statement establishes standards for reporting cash flows of proprietary and nonexpendable trust funds and eliminates the requirement to provide a statement of changes in financial position as part of a full set of financial statements.

For purposes of the statement of cash flows, the City considers cash to include all pooled cash and investments, including those of its pension trust fund, as these cash management pools have the general characteristics of a demand deposit account. The City considers all highly liquid investments held outside of the cash management pools (including restricted assets) that are readily convertible to cash or not subject to changes in value because of changes in interest rates to be cash equivalents.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(s) Total (Memorandum Only) Columns on Combined Statements

The combined financial statements include total columns labeled "Memorandum Only." Total columns on the combined statements are for overview information only. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles, nor are such data comparable to a consolidation. Eliminations of interfund activity have been made within fund types but not between fund types.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(3) Pooled Cash and Investments, Cash, Investments and Obligations Under Repurchase Agreements:

A pooled cash and short-term investments system is used for substantially all funds except the Sacramento City Employees' Retirement System (pension trust fund) and specified federal funds which by law must be segregated. The share of each fund in the pooled cash account is separately accounted for and interest earned is apportioned monthly based on the relationship of its daily balance to the total of pooled cash and investments. The deposits and investments of the pension trust fund are held separately from those of other City funds.

At June 30, 1990, the carrying amount of the City's deposits including accrued interest was \$110,402,485 and the bank balance was \$106,563,868. Of the bank balance, \$1,500,000 was covered by federal depository insurance and \$105,063,868 was collateralized by securities held by financial institution trust departments in the City's name.

All surplus trust, enterprise and other funds of the City and SHRA (except for pension trust funds) are managed by the City Treasurer in compliance with the Investment Authority Resolution adopted by the City Council on December 17, 1964.

The investment policy set forth in this resolution is consistent with the guidelines set forth under State of California Government Code Section 53601, which affords the City a wide spectrum of investment opportunities consistent with safe and prudent investment practices. Investments of funds serve to maximize investment income and are accomplished by various custodial financial institutions vested with responsibility for administering funds under the control of the City Treasurer.

Pension trust funds of the Sacramento City Employees' Retirement System (SCERS) are managed in compliance with investment standards adopted by the SCERS Administration, Investment and Fiscal Management Board and approved by the Sacramento City Council.

Such investment standards authorize the City Treasurer to invest in debt securities, equity securities, promissory notes, real estate equities or other securities and investments deemed to be prudent by the Board. These other securities and investments cannot exceed 25% of total assets of SCERS at cost basis. In addition, promissory notes cannot exceed 25% of the investment portfolio, while real estate equities at cost basis cannot exceed 10% of total assets.

For financial reporting purposes, investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments with securities held by a counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by a counterparty's trust department or agent, but not in the City's name. At June 30, 1990, all of the City's investments met the criteria for Category 1 classification as identified below:

	CARRYING AMOUNT CATEGORY 1	MARKET VALUE
Commercial Paper	\$ 3,357,726	\$ 3,357,726
Corporate Bonds	121,155,221	118,982,150
U.S. Government Securities	125,731,362	128,186,605
Bankers Acceptances	124,522,587	124,522,587
Repurchase Agreements	7,000,000	7,000,000
Small Business Administration Loans	1,281,142	1,223,280
Mortgage-backed certificates	33,736,399	33,200,216
Equity securities	85,590,483	92,572,607
Mortgage Loans	17,333,595	17,721,840
Real estate	23,039,904	22,600,000
	<u>\$542,748,419</u>	<u>\$549,367,011</u>

The pension trust fund owns approximately 47% of the investments (excluding invested cash held with fiscal agent) which total \$255,901,991 .

(4) Intergovernmental Receivables

In November 1974, the City entered into an agreement with the Sacramento Regional County Sanitation District (District), whereby the City conveyed to the District its entire interest in certain sanitation facilities. As consideration for the transfer of the facilities, the District is required to make annual payments to the City for debt service payments due under the terms of the City of Sacramento's 1968 Sewer Revenue Bonds. The amount receivable from the District for future payments was \$3,386,917 at June 30, 1990, which is included in intergovernmental receivables.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(5) Fixed Assets

General Fixed Assets Account Group

A summary of changes in general fixed assets follows for the City and SHRA for fiscal years ended June 30, 1990 and December 31, 1989, respectively (in thousands):

	Balance, <u>beginning</u>	Additions and <u>transfers in</u>	Deletions and <u>transfers out</u>	Balance, <u>ending</u>
City fixed assets:				
Land	\$ 10,693	\$ 10		\$ 10,703
Buildings and plant	43,406	5,506	\$ 283	48,629
Machinery and equipment	10,857	2,748	1,604	12,001
Construction in progress	28,584	12,120	6,877	33,827
SHRA fixed assets	<u>163,558</u>	<u>22,315</u>	<u>7,962</u>	<u>177,911</u>
	<u>\$257,098</u>	<u>\$42,699</u>	<u>\$16,726</u>	<u>\$283,071</u>

Proprietary Funds

A summary of proprietary fund type fixed assets follows for the City for fiscal year ended June 30, 1990 and for SHRA for fiscal year ended December 31, 1989 (in thousands):

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Land	\$ 17,545	\$ 1,004
Buildings and plant	71,138	3,083
Machinery and equipment	10,533	40,201
Transmission and distribution systems	<u>194,506</u>	<u> </u>
	293,722	44,288
Less accumulated depreciation	<u>(66,788)</u>	<u>(18,949)</u>
	226,934	25,339
Construction in progress	<u>40,354</u>	<u>803</u>
	<u>\$267,288</u>	<u>\$26,142</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(6) Leases

Capital Leases

The City is obligated under certain lease agreements that qualify as capital leases. The leased assets and related obligations are accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. Assets under capital leases totaled \$3,069,000 at June 30, 1990. General leasing arrangements are as follows:

The City is leasing a one-half undivided interest in the land and building known as the Sacramento Theatre for a term of ten years ending August 1996. At the end of the term, one-half undivided interest in the property will transfer to the City. The terms of the lease require the City to make semiannual payments of \$66,507, of which one-half is reimbursed by the other lessee.

The City is leasing the land and building known as the Plaza Building for a term of twenty years ending May 2009. At the end of the term, title to the property will transfer to the City. The terms of the lease require monthly payments of \$22,800.

The Sacramento Housing and Redevelopment Agency (SHRA) acquired a MIPS computer via a capital lease. The terms of the lease require monthly installments of \$10,171, beginning December 1989 through November 1992. Assets under capital lease for SHRA totaled \$315,659 at December 31, 1989.

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the minimum lease payments at June 30, 1990 (in thousands):

<u>CITY/SHRA Fiscal Year Ending</u>	<u>General Fixed Assets</u>	<u>SHRA Enterprise Fund</u>	<u>Total</u>
1991/1990	\$ 407	\$ 132	\$ 539
1992/1991	407	122	529
1993/1992	407	112	519
1994/1993	407		407
1995/1994	407		407
Later years	<u>4,005</u>	<u>—</u>	<u>4,005</u>
Minimum lease payments for all capital leases	6,040	366	6,406
Less amount representing interest at the City's and SHRA's incremental borrowing rate of interest	<u>(2,838)</u>	<u>(51)</u>	<u>(2,889)</u>
Present value of future minimum lease payments	<u>\$3,202</u>	<u>\$315</u>	<u>\$3,517</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Operating Leases

The City is obligated under various leases for the use of land, buildings, office space and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended June 30, 1990 amounted to \$1,794,627. Future minimum lease payments required lease by agreements that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 1990 are as follows (in thousands):

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
1991	\$1,831
1992	1,055
1993	544
1994	549
1995	551
Thereafter	<u>216</u>
Total future minimum lease payments required under operating leases	<u>\$4,746</u>

(7) Long-Term Debt

The following is a summary of the general long-term debt account group activity for the City for the year ended June 30, 1990 and for SHRA for the year ended December 31, 1989 (in thousands):

	<u>City</u>	<u>SHRA</u>	<u>Total</u>
Balance, beginning of year	\$ 78,161	\$131,986	\$210,147
Increases in long-term debt:			
Long-term portion of accrued vacation and sick leave obligations	331		331
Certificates of participation payable	46,142		46,142
Notes payable		2,750	2,750
Other/Bonds payable		17,600	17,600
Less retirements of long-term debt:			
Capital lease obligations payable	(136)		(136)
Certificates of participation payable	(2,675)		(2,675)
Notes payable		(2,073)	(2,073)
Other/Bonds payable	(620)	(11,401)	(12,021)
Balance, end of year	<u>\$121,203</u>	<u>\$138,862</u>	<u>\$260,065</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Long-term debt payable at June 30, 1990 for the City and long-term debt payable at December 31, 1989 for SHRA are comprised of the following individual issues:

	Amount Outstanding (in thousands)
General Obligation Bonds Payable:	
\$5,500,000 1965 Municipal Improvement Flood and Drainage Bonds Series A authorized and issued March 1965, due in annual installments of \$240,000 to \$280,000 through July 1995, interest payable semiannually at 3.2% to 3.25%, for the purpose of improving flood and drainage systems	\$ 1,560
\$5,000,000 12965 Municipal Improvement Flood and Drainage Bonds Series B, authorized March 1965, issued August 1966, due in annual installments of \$220,000 to \$275,000 through July 1996, interest payable semiannually at 4%, for the purpose of improving flood and drainage systems	1,725
\$4,500,000 1965 Municipal Improvement Flood and Drainage Bonds Series C, authorized March 1971, due in annual installments of \$170,000 to \$310,000 through January 2001, interest payable semiannually at 4% to 5%, for the purpose of improving flood and drainage systems	<u>2,585</u>
Total General Obligation Bonds	<u>5,870</u>
Revenue Bonds Payable:	
Water Revenue Bonds:	
\$6,000,000 1960 Water Revenue Bonds Series A authorized and issued July 1960, due in annual installments of \$200,000 to \$305,000 through July 2000, interest payable semiannually at 3.9%, for the purpose of improving water supply and distribution systems	2,745

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	Amount Outstanding <u>(in thousands)</u>
\$8,000,000 1960 Water Revenue Bonds Series B Part I authorized July 1960 and issued July 1961, due in annual installments of \$265,000 to \$390,000 through July 2000, interest payable semiannually at 3.7%, for the purpose of improving water supply and distribution systems	3,545
\$7,905,000 1960 Water Revenue Bonds Series B Part II authorized July 1960 and issued July 1961, due in annual installments of \$265,000 to \$385,000 through July 2002, interest payable semiannually at 3.4% to 3.6%, for the purpose of improving water supply and distribution systems	3,540
\$3,905,000 1960 Water Revenue Bonds Series C authorized July 1960 and issued July 1961, due in annual installments of \$35,000 to \$495,000 through July 2000, interest payable semiannually at 5% to 5.25%, for the purpose of improving water supply and distribution systems	2,630
\$2,500,000 1962 North Sacramento Water Revenue Bonds authorized and issued November 1962, due in annual installments of \$150,000 to \$160,000 through May 1992, interest payable semiannually at 3.7%, for the purpose of improving water supply and distribution of systems	<u>310</u>
Total Water Revenue Bonds	<u>12,770</u>
Sewer Revenue Bonds:	
\$8,000,000 1968 Sewer Revenue Bonds Series A, \$9,000,000 authorized, issued August 1968, due in annual installments of \$380,000 to \$535,000 through July 1998, interest payable semiannually at 4.8%, for the purpose of improving the waste water system, principal and interest to be paid by Sacramento Regional County Sanitation District	<u>3,630</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount
Outstanding
(in thousands)

Parking Authority Revenue Bonds

\$8,000,000 1968 Sacramento Parking Authority Revenue Bonds Series A authorized and issued October 1968, due in annual installments of \$360,000 to \$530,000 through July 1998, interest payable semiannually at 4.5% to 5%, for the purpose of financing the construction of parking lots

3,985

\$5,450,000 1968 Sacramento Parking Authority Revenue Bonds Series B, authorized October 1968, issued April 1975, due in annual installments of \$245,000 to \$470,000 through July 1999, interest payable semiannually at 6.998%, for the purpose of financing the construction of parking lots

3,460

Total Parking Authority Revenue Bonds

7,445

Total Revenue Bonds

23,845

Certificates of Participation Payable:

\$8,160,000 1983 Certificates of Participation authorized and issued September 1983, due in annual installments of \$790,000 to \$1,050,000 through March 1994, interest payable semiannually at 8% to 8.75%, for the purpose of financing the acquisition and construction of general and solid waste facilities and equipment

3,665

\$5,000,000 1985 Certificates of Participation authorized and issued January 1985, due in annual installments of \$460,000 to \$715,000 through July 1995, interest payable semiannually at 9% to 9.75%, for the purpose of financing the expansion of the solid waste landfill facility

3,465

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount
Outstanding
(in thousands)

\$29,365,000 1985 Certificates of Participation authorized and issued June 1985, due in annual installments of \$450,000 to \$2,690,000 through December 2012, interest payable semiannually at 7% to 8.875%, for the purpose of financing specific segments of the Sacramento light rail transit system

28,540

\$14,490,000 1986 Certificates of Participation authorized and issued July 1986, due in annual installments of \$180,000 to \$2,150,000 through December 2006, interest payable semiannually at 6% to 7.75%, for the purpose of financing the acquisition, construction and installation of general solid waste facilities and equipment

11,655

\$41,650,000 1987 Certificates of Participation authorized and issued December 1987, due in annual installments of \$755,000 to \$3,635,000 through August 2012, interest payable semiannually at 5.8% to 8.25%, for the purpose of defeasing 1971 revenue bonds and financing the acquisition, construction, and installation of facilities and equipment

40,935

\$96,540,000 1989 Certificates of Participation authorized and issued December 1989, due in annual installments of \$2,520,000 to \$8,240,000 through November 2009, interest payable semiannually at 5.9% to 6.8%, for the purpose of financing the acquisition, construction and installation of the Civic Center Plaza Garage, and general facilities and equipment, net of unamortized discount of \$2,095,000

94,445

Total Certificates of Participation

182,705

Loans Payable:

\$700,000 1990 Revolving Letter of Credit (RLC) authorized May 1990 for the Sacramento Symphony Association (SSA). Principal and interest payments are to be paid by the SSA. The purpose of the RLC is to provide working capital for the SSA

240

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount
Outstanding
(in thousands)

\$2,220,465 1985 Sacramento Marina Loan Payable Phase I to the California Department of Boating and Waterways, authorized July 1985, issued November 1985, due in annual installments of \$36,946 to \$158,569 through August 2015, interest payable annually at 6%, for the purpose of financing the expansion of the Sacramento Marina

2,185

\$3,229,441 1985 Sacramento Marina Loan Payable Phase II to the California Department of Boating and Waterways, authorized July 1985, issued September 1987, due in annual installments of \$57,970 to \$200,338 through August 2017, interest payable annually at 4.7%, for the purpose of financing the expansion of the Sacramento Marina

3,229

\$1,821,571 1985 Sacramento Marina Loan Payable Phase III to the California Department of Boating and Waterways, authorized July 1985, issued March 1988, due in annual installments of \$32,827 to \$113,447 through August 2018, interest payable annually at 4.7%, for the purpose of financing the expansion of the Sacramento Marina

1,822

\$1,066,514 1985 Sacramento Marina Loan Payable Phase IV to the California Department of Boating and Waterways, authorized July 1985, issued February 1989, due in annual installments of \$20,123 to \$69,544 through August 2019, interest payable annually at 4.7%, for the purpose of financing the expansion of the Sacramento Marina

1,067

\$935,000 1987 Golf Fund Loan Payable to the Sacramento City Employees' Retirement System authorized and issued July 1987, due in annual installments of \$40,000 to \$105,000 through July 2002, interest payable semiannually at 8.5% to 9.5%, for the purpose of financing the expansion of the Bing Maloney Golf Course

870

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	Amount Outstanding (in thousands)
\$6,000,000 1987 Golf Fund Loan Payable to the Travelers Insurance Company authorized and assumed September 1987, due in monthly installments of \$2,726 to \$4,385 from April 1992 to February 1997 with remaining principal due in full in March 1997, interest payable monthly at 9.875%, for the purpose of financing the purchase of land and building	<u>6,000</u>
Total Loans Payable	<u>15,413</u>
Mortgage Notes Payable - SHRA:	
\$863,300 Ping Yuen Center Mortgage Note Payable authorized and issued July 1986, due in monthly installments of \$6,329 through June 2016, interest payable monthly at 8.5%, for the purpose of financing land and building	798
\$850,000 Ralph Kennedy Estates Mortgage Note Payable authorized and issued July 1976, due in monthly installments of \$6,231 through May 2017, interest payable monthly at 8.5%, for the purpose of financing land and building	794
\$786,715 San Jose/Broadway Mortgage Note Payable authorized and issued May 1984, due in monthly installments of \$5,783 through February 2020, interest payable monthly at 8.375%, for the purpose of financing land and building	762
\$427,000 Larchmont/Wildflower Mortgage Note Payable authorized and issued August 1979, due in monthly installments of \$3,066 through April 2009, interest payable monthly at 7.75%, for the purpose of financing land and building	368
\$7,040,000 Riverview Plaza Mortgage Note Payable authorized and issued December 1988, due in monthly installments of \$67,050 through December 1998, interest payable monthly at 11%, for the purpose of financing the construction of multiple unit housing	7,011

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	Amount Outstanding (in thousands)
\$932,743 Riverview Plaza Mortgage Note Payable authorized and issued October 1988, principal and interest due in full September 2016, interest payable at 3%, for the purpose of financing the construction of multiple unit housing	933
\$2,080,000 Riverview Plaza Mortgage Note Payable modified on January 13, 1989, interest at 9% with one million plus accrued interest due February 1, 1995 out of surplus cash, remaining principal plus accrued interest due as a balloon payment on January 1, 2029	2,080
\$42,280 Riverview Plaza Mortgage Note Payable authorized and issued January 13, 1989, interest at 10%, accrued interest to be paid from surplus cash, principal and unpaid interest due as a balloon payment on October 1, 2018	42
\$1,398,512 Riverview Plaza Mortgage Note Payable authorized and issued January 13, 1989 with interest at 12%, accrued interest to be paid out of surplus cash commencing January 1, 1992, principal and unpaid interest due as a balloon October 1, 2018	1,398
\$250,000 General Services Facility Mortgage Note Payable authorized and issued October 1988, principal due in full April 1995, interest payable monthly at 10%, for the purpose of financing the acquisition of a warehouse	<u>250</u>
Total Mortgage Notes Payable - SHRA	<u>14,436</u>
Notes Payable - SHRA	
\$1,500,000 General Services Facility Note Payable authorized and issued September 1988, due in monthly installments of \$6,250 through September 1995, interest payable monthly at 9%, for the purpose of financing the acquisition of a warehouse	1,351

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	Amount Outstanding (in thousands)
\$150,000 Note Payable issued January 1989, payable in quarterly principal installments of \$12,500 plus interest at 10%, from April 1989 through January 1992, for the purpose of acquiring a phone system and local area network	112
\$1,000,000 Demand Note Payable authorized and issued January 1989, for the purpose of providing the General Partner of Riverview Plaza Associates, Sacramento Housing Development Corporation with start-up capital. If no action is taken on or before December 31, 2029, any and all obligations of this note will end	1,000
\$840,000 Community Development Block Grant Note Payable authorized and issued March 1988, due in annual installments of \$132,000 to \$208,000 through March 1993, interest payable annually at 6.678%, for the purpose of financing the acquisition of land and buildings	708
\$805,302 Community Development Block Grant Note Payable authorized and issued March 1986, due in annual installments of \$112,730 to \$157,910 through February 1993, interest payable annually at 6.998%, for the purpose of financing the acquisition of land and buildings	572
\$750,000 Community Development Block Grant Note Payable authorized and issued June 1986, due in annual installments of \$104,988 to \$147,066 through February 1993, interest payable annually at 6.998%, for the purpose of financing the acquisition of land and buildings	533

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	<u>Amount Outstanding (in thousands)</u>
\$500,000 Community Development Block Grant Note Payable authorized and issued August 1988, due in annual installments of \$100,000 through August 1993, interest payable semiannually at 7.95% to 8.88%, for the purpose of financing the acquisition of land buildings	400
\$500,000 Community Development Block Grant Note Payable authorized and issued February 1985, due in annual installments of \$62,991 to \$106,813 through February 1992, interest payable annually at 11.201%, for the purpose of financing the acquisition of land and buildings	289
\$500,000 Community Development Block Grant Note Payable authorized and issued June 1989, due in annual installments of \$65,000 to \$105,000 through August 1995, interest payable semiannually at 8.75% to 8.85%, for the purpose of financing the acquisition of land and buildings	500
\$1,500,000 Community Development Block Grant Note Payable authorized and issued June 1989, due in annual installments of \$195,000 to \$310,000 through August 1995, interest payable semiannually at 8.75% to 8.85%, for the purpose of financing the acquisition of land and buildings	1,500
\$378,948 County of Sacramento Note Payable authorized and issued November 1988, due in annual installments of \$27,418 to \$38,500 through January 1992, interest payable annually at 12%, for the purpose of financing the construction of low-income housing	340
\$1,000,000 Library Plaza Group Note Payable authorized and issued April 1988 and 1989, principal and interest due in full April 2003, interest payable at 9%, for the purpose of financing the construction of a parking structure	1,000

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	Amount Outstanding <u>(in thousands)</u>
\$12,103,535 HUD Project Notes Payable authorized and issued December 1984 to October 1988, principal and interest to be paid by HUD at their discretion, interest at 6.625% to 10%, for the purpose of financing the construction of low-income housing	11,291
\$931,618 Federal Financing Bank Note Payable authorized and issued November 1980, due in annual installments of \$67,472 through November 2014, interest payable annually at 6.6%, for the purpose of financing the construction of low-income housing	816
\$145,683 Federal Financing Bank Note Payable authorized and issued October 1983, due in annual installments of \$5,3958 to \$14,633 through November 1998, interest payable annually at 6.6%, for the purpose of financing the construction of low-income housing	103
\$20,157,888 HUD Project Notes Payable authorized and issued April 1985 to October 1988, principal and interest to be paid by HUD at their discretion, otherwise by County of Sacramento, interest at 6.625% to 10%, for the purpose of financing the construction of low-income housing	20,158
\$14,677,027 J.B. and L.E. Regency Venture Repayment Contract authorized and issued April 1988, due in quarterly installments of \$368,750 through October 2041, interest at 10%, for the purpose of financing the construction of a parking garage	14,663
\$250,000 Note Payable to First Interstate Bank of California authorized October 23, 1989, principal due in consecutive quarterly payments of \$75,000 beginning March 31, 1991, and interest due in consecutive quarterly payments beginning March 31, 1990, with interest calculated on the unpaid principal balance at an interest rate of 8.750%, for the purpose of financing the construction of low-income housing	<u>250</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	<u>Amount Outstanding (in thousands)</u>
Total Notes Payable - SHRA	<u>55,586</u>
Bonds Payable - SHRA:	
\$33,925,000 Tax Allocation Bonds Payable authorized and issued August 1987, due in annual installments of \$570,000 to \$2,865,000 through November 2012, interest payable semiannually at 7.75% to 8.15%, for the purpose of financing redevelopment projects	32,760
\$14,450,000 Tax Allocation Bonds Payable authorized and issued October 1985, due in annual installments of \$155,000 to \$1,425,000 through May 2011, interest payable semiannually at 8% to 10%, for the purpose of financing redevelopment projects	13,940
\$6,500,000 Tax Allocation Bonds Payable authorized and issued October 1985, due in annual installments of \$70,000 to \$640,000 through May 2011, interest payable semiannually at 8% to 10%, for the purpose of financing redevelopment projects	6,270
\$2,295,000 1986 Parking Structure Lease Revenue Bonds authorized and issued April 1976, due in annual installments of \$35,000 to \$205,000 through April 2005, interest payable semiannually at 5% to 6.5%, for the purpose of financing the construction of a parking lot	2,100
\$2,275,000 Tax Allocation Bonds Payable authorized and issued November 1989, due in annual installments of \$160,000 to \$275,000 through November 2000, interest payable semiannually at 5.7% to 6.65%, for the purpose of financing redevelopment projects	2,275
\$2,285,000 Tax Allocation Bonds Payable authorized and issued November 1989, due in annual installments of \$120,000 to \$315,000 through November 2000, interest payable semiannually at 8.3% to 8.9%, for the purpose of financing redevelopment projects	2,285

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

	<u>Amount Outstanding (in thousands)</u>
\$2,370,000 Tax Allocation Bonds Payable authorized and issued November 1989, due in annual installments of \$170,000 to \$250,000 through August 2002, interest payable semiannually at 5.7% to 6.75%, for the purpose of financing redevelopment projects	2,370
\$1,760,000 Tax Allocation Bonds Payable authorized and issued November 1989, due in annual installments of \$50,000 to \$235,000 through August 2002, interest payable semiannually at 8.3% to 9%, for the purpose of financing redevelopment projects	1,760
\$5,300,000 Tax Allocation Bonds Payable authorized and issued November 1989, due in annual installments of \$275,000 to \$550,000 through November 2003, interest payable semiannually at 5.7% to 6.75%, for the purpose of financing redevelopment projects	5,300
\$3,610,000 Tax Allocation Bonds Payable authorized and issued November 1989, due in annual installments of \$120,000 to \$435,000 through November 2003, interest payable semiannually at 8.3% to 9%, for the purpose of financing redevelopment projects	3,610
\$1,275,000 County of Sacramento Housing Authority Bonds Payable authorized and issued December 1960, due in annual installments of \$32,313 to \$63,575 through December 2001, interest payable biannually at 3.5%, for the purpose of financing the construction of low-income housing	575
\$4,073,000 City of Sacramento Housing Authority Bonds payable authorized and issued December 1950, due in annual installments of \$23,000 to \$151,000 through December 1991, interest payable biannually at 2.125%, for the purpose of financing the construction of low-income housing	264

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Amount
Outstanding
(in thousands)

\$7,560,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1970, due in annual installments of \$65,000 to \$420,000 through December 2011, interest payable biannually at 5%, for the purpose of financing the construction of low-income housing

5,735

\$3,085,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1971, due in annual installments of \$30,000 to \$180,000 through December 2012, interest payable biannually at 5.25%, for the purpose financing the construction of low-income housing

2,440

\$4,930,000 City of Sacramento Housing Authority Bonds Payable authorized and issued December 1973, due in annual installments of \$40,000 to \$320,000 through December 2011, interest payable biannually at 6%, for the purpose of financing the construction of low-income housing

4,055

Total Bonds Payable - SHRA

85,739

The annual requirements to amortize all City debt outstanding as of June 30, 1990, including interest payments of approximately \$187,028,000, and unamortized discount on Certificates of Participation of \$2,095,000, are as follows (in thousands):

Year Ending June 30	General Obligation Bonds	Water Revenue Bonds	Sewer Revenue Bonds	Parking Authority Revenue Bonds	Certificates of Participation	Loans Payable	Total
1991	\$ 860	\$ 1,411	\$ 545	\$ 1,019	\$ 19,927	\$ 1,329	\$ 25,091
1992	870	1,412	541	1,023	19,925	1,212	24,983
1993	864	1,241	547	1,024	19,917	1,311	24,904
1994	867	1,406	546	1,023	19,909	1,311	25,062
1995	868	1,400	550	1,019	16,705	1,312	21,854
1996-2000	2,385	7,007	1,643	4,567	80,263	10,302	106,167
2001-2005	322	2,208			79,075	3,186	84,791
Thereafter					<u>96,773</u>	<u>7,331</u>	<u>104,104</u>
TOTAL	<u>\$7,036</u>	<u>\$16,085</u>	<u>\$4,372</u>	<u>\$9,675</u>	<u>\$352,494</u>	<u>\$27,294</u>	<u>\$416,956</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The annual requirements to amortize all SHRA debt outstanding as of December 31, 1989, including interest payments of \$181,696,000, are as follows (in thousands):

<u>Year Ending</u> <u>December 31</u>	<u>Mortgage</u> <u>Notes Payable</u>	<u>Notes</u> <u>Payable</u>	<u>Bonds</u> <u>Payable</u>	<u>Total</u>
1990	\$ 1,710	\$ 3,120	\$ 8,710	\$ 13,540
1991	1,761	3,365	8,736	13,862
1992	1,795	3,049	8,591	13,435
1993	1,818	2,912	8,691	13,421
1994	1,843	2,251	8,702	12,796
Later years	<u>36,472</u>	<u>107,430</u>	<u>126,501</u>	<u>270,403</u>
	<u>\$45,339</u>	<u>\$122,127</u>	<u>\$169,931</u>	<u>\$337,457</u>

There are a number of limitations and restrictions contained in the various bond indentures. The City and SHRA are in compliance with all significant limitations and restrictions.

Total matured and unmatured bonds outstanding related to special assessment districts totaled \$90.2 million at June 30, 1990. As the City is only acting as an agent for the property owners in collecting special assessments, forwarding the collections to bondholders, and initiating foreclosure proceedings, if appropriate, the City is not liable for repayment of the special assessment district bonds. Assessments receivable, cash held on deposit and corresponding amounts payable for the districts are reported in the 1911 and 1915 Special Assessment Act agency funds.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(8) Retirement and Deferred Compensation Plans

Sacramento City Employees' Retirement System

The City of Sacramento sponsors and administers a defined benefit contributory pension plan known as the Sacramento City Employees' Retirement System (SCERS). It is a single employer plan and is accounted for as a separate pension trust fund and covers all City employees hired before January 29, 1977 (approximately 22 percent of employees). Employee contributions under this plan are generally frozen (with minor exceptions) and the City, pursuant to a 1976 ballot measure, is responsible for the actuarially determined unfunded obligation of the plan which is currently being amortized through the year 2007. The Sacramento City Employees' Retirement System consists of the following plans:

1. Charter Section 399 Plan - This defined benefit plan was established effective January 1, 1977 to provide retirement, disability and death benefits substantially identical to those of the Equal Shares Plan. At June 30, 1990 and June 30, 1989, 766 and 1,376 active employees were participating in this plan, contributing at a rate established in 1969, based upon entry age and type of employment. The City is required to fund all costs in excess of employee contributions.
2. Equal Shares Plan - This defined benefit plan was established July 1, 1970 to provide retirement, disability and death benefits to all City employees electing coverage at that date and to all employees who were hired from that date through January 1, 1977. At June 30, 1990 and June 30, 1989, 1 active employee was participating in this plan, contributing at a rate (based upon entry age and type of employment) which became effective April 23, 1977, based on an actuarial valuation as of June 30, 1976. The City is required to match employee contributions.
3. Charter Section 175 Plans - These defined benefit plans were established in 1953 and provide for retirement, disability and death benefits at a lower amount than the successor Equal Shares Plan. At June 30, 1990 and June 30, 1989, 46 and 70 active employees were participating in these plans. The City is contributing sufficient amounts to fund plan benefits and costs in excess of employee contributions. Members' normal rates of contribution may be changed by the Board on the basis of periodic actuarial valuations and investigations.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

4. Cost-of-Living Adjustment - This adjustment, established in 1969, provides for annual retirement benefit increases of up to 3 percent of normal benefits based on a corresponding rise in the consumer price index. Cost of living benefits are payable to retirees and beneficiaries of all of the above plans after one year of retirement. Members contribute (by Charter) for this adjustment at a rate of 6.7 percent of their normal retirement contributions and the City is required to fund all costs in excess of members' contributions.

At June 30, 1990 and June 30, 1989, 1,538 and 1,520 participants were receiving pension benefits under the various plans of the Sacramento City Employees' Retirement System. City employees hired after January 28, 1977 are required to join the Public Employees' Retirement System of the State of California (PERS). At June 30, 1990 and June 30, 1989, 2,837 and 2,011 employees were participating in PERS. The payroll for employees covered by SCERS for the year ended June 30, 1990 is \$41.1 million, although the City's contribution to SCERS is based on total payroll (including PERS) which amounted to \$117.3 million for the year ended June 30, 1990. The chart below indicates total members of the SCERS plan by active and nonactive members at June 30, 1990:

Active Members	
Fully vested	813
Partially vested	0
Nonvested	<u>0</u>
Total	<u>813</u>
Nonactive Members	
Retirees	1,224
Beneficiaries of deceased retirees	314
Terminated employees entitled to benefits	<u>71</u>
Total	<u>1,609</u>

On November 26, 1990, the Board accepted an actuarial valuation as of June 30, 1990 prepared by independent actuaries. The System's plan provisions are the same as for 1989. However, this year's valuation excludes active Safety members, since they have transferred to PERS. All liabilities for their service in the SCERS plan were shifted to PERS, and assets to offset the liabilities were transferred to PERS.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The actuarial method utilized in this valuation is the projected unit credit method. Significant assumptions used by the actuarial firm in the preparation of the report are as follows:

1. Return on investments at 7 percent, compounded annually.
2. Merit/Seniority increases of 2 percent per year.
3. Cost of living increases of 3 percent per year.
4. Post retirement benefit increases of 3 percent per year.
5. Social security wage base increases of 4 percent per year.
6. Retirement, withdrawal and disability assumptions are based upon SCERS experience. Mortality assumptions are based in part upon the experience of other public systems and group annuity tables published by the Society of Actuaries.

The administration Investment and Fiscal Management Board for the City Employee's Retirement System had adopted the Actuarial Balance Sheet method to arrive at the annual contribution rate. At June 30, 1990, this balance sheet approach reflected an unfunded actuarial accrued liability of \$12.7 million.

At June 30, 1990, the Actuarial Balance Sheet was as follows (in millions):

<u>Assets</u>	<u>June 30, 1990</u>
Total assets held	\$273,220
Future Contributions	18,733
Unfunded Actuarial Accrued Liability	<u>12,783</u>
Total actuarial assets	<u>\$319,958</u>
<u>Liabilities</u>	
Present value of benefits	\$206,248
Present value of future disability/death benefits	16,929
Present value of future service retirement benefits	89,752
Present value of refunds of member contributions	<u>7,027</u>
Total value of future benefits	<u>\$319,958</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The actuarial present value of credited projected benefits (pension benefit obligation) essentially represents vested benefits because benefits fully vest after five years of service, and admission to the plan was restricted in 1976 and closed in 1980. The valuation report recommends that the City's contribution for the amortization of the unfunded obligation be 0.74 percent of total payroll (including PERS) through June 30, 2007. The results below are promulgated by the Financial Accounting Standards Board (FASB) in its opinion No. 35.

At June 30, 1990, the unfunded pension benefit obligation was (\$6.2 million) as follows (in millions):

Pension benefit obligation:

Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$206.2
Current employees -	
Accumulated employee contribution including allocated investment income	37.1
Employer finance	<u>23.7</u>
Total pension benefit obligation	267.0
Net assets available for benefits, at cost or amortized cost	<u>273.2</u>
Unfunded pension benefit obligation	<u>\$ (6.2)</u>

At June 30, 1989, the unfunded pension benefit obligation was \$50.8 million.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Participant contribution rates and the method of computing benefits are generally fixed at the amount existing prior to the last electorate-approved Charter change on November 2, 1976. The City assumes primary responsibility for the financing of all plan costs in excess of employee contributions. At June 30, 1990 and June 30, 1989, active members' accumulated contributions including interest (for all plans) totalled \$37.1 million and \$87.9 million. These employee contributions and their related vested benefits are included in the accompanying financial statements. For the fiscal years ended June 30, 1990 and June 30, 1989, interest was credited to members' contributions at the rate of 12.25 percent and 11.50 percent. Members have an option to withdraw their accumulated contributions, including interest, upon termination of their employment with the City.

SCERS funding policy provides for actuarially determined periodic contributions under the entry age normal actuarial funding method which are discounted and adjusted annually to assure that sufficient assets will be available to pay benefits when due. Since the plans included in SCERS are closed to new hires, the number of active members in the system is declining. Although member contributions will eventually decline as members leave the system, salary increases for active members have offset the salaries of those who have left, thereby stabilizing the amount of member contributions. Employer contributions have, and will continue to increase, as the payments made by the City are related to total payroll (including PERS members) which is increasing.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as discussed above.

Contributions to SCERS for the year ended June 30, 1990 totalling \$12.9 million consisted of (a) \$7.5 million normal cost (6.4 percent of total payroll) and (b) \$5.4 million amortization of the unfunded pension benefit obligation (4.6 percent of total payroll). The City contributed \$9.6 million (8.2 percent of total payroll) and members contributed \$3.3 million (2.8 percent of total payroll).

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten-year trend information may be found in the SCERS annual report for the year ended June 30, 1990. For the fiscal years 1990, 1989, and 1988, respectively, available assets were sufficient to fund 102.3 percent, 87.3 percent and 83.9 percent of the pension benefit obligation. The unfunded pension benefit obligation represented (5.3) percent, 47.4 percent and 54.8 percent of the total annual payroll for all City employees for the fiscal years 1990, 1989 and 1988, respectively. In addition, for the fiscal years 1990, 1989 and 1988, the City's contributions to SCERS pursuant to actuarially determined requirements were 8.2 percent, 11.4 percent and 12.6 percent, respectively, to total annual payroll.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

State of California Public Employees' Retirement System

The City contributes to the California Public Employees' Retirement System (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California. The payroll for employees covered by PERS for the year ended June 30, 1990 was \$76.2 million. Total payroll for employees of the City during the same period was \$117.3 million.

All full-time employees and certain part-time employees as defined in the plan are eligible to participate in PERS. Employees must be at least age 50 and have five years of PERS-credited service to be entitled to retirement benefits. Monthly benefits equal the product of years of PERS-credited service, the benefit percent per year of service under the 2 percent at 60 formula for miscellaneous employees as defined in the plan or the 2 percent at 50 formula for safety employees as defined in the plan, and final compensation as defined in the plan. PERS also provides death and disability benefits. These benefit provisions and all other requirements are established by PERS.

Eligible employees of the City are required to contribute a percentage of their annual salary to PERS, equal to 7 percent for miscellaneous employees and 9 percent for safety employees. The City is required to contribute the remaining amounts necessary to fund the benefits for its members, using the actuarial basis recommended by the PERS actuaries and actuarial consultants and adopted by PERS.

Upon termination from the City, an employee may receive a refund of his/her PERS contributions. Employees who have at least five years of PERS-credited service may choose not to withdraw their contributions upon separation from the City.

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. Step-rate benefits do not apply to the valuation of the PERS pension benefit obligation. The measure is intended to help users assess the funding status of PERS on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to PERS.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The pension benefit obligation was computed as part of an annual actuarial valuation performed as of June 30, 1989. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 8.5 percent a year compounded annually, (b) projected salary increases of 5 percent a year compounded annually, attributable to inflation, (c) additional projected salary increases of 2 percent a year, attributable to seniority/merit and (d) no postretirement benefit increases.

At June 30, 1989, net assets available for benefits exceeded the pension benefit obligation applicable to the City's employees in PERS by \$5.8 million as follows (in millions):

Pension benefit obligation:	
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 4.7
Current employees—	
Accumulated employee contributions including allocated investment earnings	22.3
Employer-financed vested	18.3
Employer-financed nonvested	<u>5.4</u>
Total pension benefit obligation	50.7
Net assets available for benefits, at cost (market value is \$66.2)	<u>56.5</u>
Net assets available for benefits in excess of pension benefit obligation	<u>\$ 5.8</u>

PERS funding policy provides for actuarially determined contributions under the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method. That is, it takes into account those benefits that are expected to be earned in the future as well as those already accrued.

According to this cost method, the normal cost for an employee is the level amount which would fund the projected benefit if it were paid annually from date of employment until retirement. PERS has adopted a modification of the cost method whereby the employer's total normal cost is expressed as a level percentage of payroll. The level percentage of payroll method is also being used to amortize any unfunded actuarial liabilities through June 30, 2000.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation, as previously described.

The City has net assets available for benefits in excess of the pension benefit obligation as a result of a change in valuation methodology effective July 1, 1987, which increased the carrying value of assets. Contributions to PERS for the fiscal year ended June 30, 1990 totalled \$9.0 million and were made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of June 30, 1989. The City contributed \$3.2 million (4.2 percent of current covered payroll) and employees contributed \$5.8 million (7.6 percent of current covered payroll). The contribution consisted of \$12.8 million normal cost (16.8 percent of current covered payroll) and <\$3.8> million amortization of the unfunded actuarial accrued liability (<5.1> percent of current covered payroll).

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the City for fiscal years 1987, 1988 and 1989 is shown below. Comparable information for fiscal years prior to 1987 is not presented as it is not available from PERS.

Fiscal Years	(in millions)		
	1987	1988	1989
Net Assets Available for Benefits	38.1	45.6	56.5
Pension Benefit Obligation	28.7	38.8	50.7
Percentage Funded	132.8%	117.5%	111.4%
Unfunded Pension Benefit Obligation	(9.4)	(6.8)	(5.8)
Estimated Annual Covered Payroll	48.0	55.7	63.1
Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll	(19.6%)	(12.2%)	(9.2%)

SHRA

SHRA also contributes to the California Public Employees' Retirement System (PERS). SHRA's payroll for employees covered by PERS for the year ended June 30, 1990 was \$8.7 million; total payroll was approximately \$9.7 million.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Net assets available for benefits exceeded the pension benefit obligation applicable to SHRA's employees by \$3.8 million at June 30, 1989, as follows (in millions):

Pension benefit obligation:	
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 4.6
Current employees--	
Accumulated employee contributions including allocated investment earnings	4.3
Employer-financed vested	4.0
Employer-financed nonvested	<u>.3</u>
Total pension benefit obligation	13.2
Net assets available for benefits at cost (market value is \$20.0)	<u>17.0</u>
Net assets available for benefits in excess of pension benefit obligation	<u>\$ 3.8</u>

The significant actuarial assumptions used to compute the actuarially determined contribution requirement and pension benefit obligations applicable to SHRA's employees are the same as those used to compute the City's pension benefit obligation.

The total SHRA contribution to PERS for the year ended June 30, 1990 of \$1.1 million was in excess of actuarially determined requirements computed through an actuarial valuation performed as of June 30, 1989. The actuarially determined contribution consisted of (a) \$525,000 normal cost (6.0 and 5.2 percent of current covered payroll for the Housing Authority and Redevelopment Agency accounts, respectively) and (b) (\$525,000) amortization of the unfunded actuarial accrued liability (<6.0> and <5.2> percent of current covered payroll). SHRA contributed \$525,000 (6.0 and 5.2 percent of current covered payroll); employees contributed \$581,000 (6.7 and 6.7 percent of current covered payroll).

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for SHRA for fiscal years 1987, 1988 and 1989 is shown on the next page. Comparable information for fiscal years prior to 1987 is not presented as it is not available.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Fiscal Years	(In Millions)		
	1987	1988	1989
Assets Available for Benefits	12.7	14.5	17.0
Pension Benefit Obligation	9.9	11.4	13.2
Percentage Funded	127%	127%	128.8%
Unfunded Pension Benefit Obligation	(2.7)	(3.1)	(3.8)
Annual Covered Payroll	6.9	7.5	8.7
Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll	(39%)	(40)%	(44%)

Deferred Compensation Plans

The City and SHRA offer their permanent employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans permit participating employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City or SHRA (without being restricted to the provisions of benefits under the plans), subject only to the claims of the City's or SHRA's general creditors. Participants' rights under the plans are equal to those of general creditors of the City or SHRA in an amount equal to the fair market value of the deferred account for each participant. Deferred compensation plans are accounted for in agency funds.

It is the opinion of the City's and SHRA's legal counsels that the City and SHRA have no liability for losses under the plans but do have the duty of due care that would be required of an ordinary prudent investor. The City and SHRA believe that it is unlikely that assets of the plans will have to be used to satisfy claims of general creditors in the future.

Deposits to the separate plans made by the City and SHRA and investment options are determined under the terms of deferred compensation employment agreements with individual participating employees. At June 30, 1990, the City had 1,420 employees participating in the deferred compensation plans, with related assets totalling \$28 million. At December 31, 1989, SHRA had 115 employees participating in deferred compensation plans, with related assets totalling \$2.7 million.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(9) Post-Retirement Health Care Benefits

The City provides certain health care benefits, in accordance with City statutes, to all employees who retire from the City on or after attaining age 50 with at least five years of service. Currently 1,600 retirees met those eligibility requirements. During fiscal year 1990, costs of \$1.6 million were recognized as an expenditure as premiums were paid.

(10) Reserved Fund Balances

The City's combined balance sheet presents amounts reserved which are maintained for specific purposes as established by law or City Council resolutions. The composition of the amounts reserved at June 30, 1990 is as follows (in thousands):

	<u>Governmental Fund Types</u>				<u>Fiduciary Fund Type</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	
Reserved for:					
Encumbrances	\$ 3,211	\$21,532	\$ 41		
Economic					
uncertainties	7,400				
Noncurrent assets	573	6,000			
Restricted assets	6,775				
Contingent					
litigation	833				
Trust obligations					\$ 3,684
Debt service		13,493		\$11,766	
Employees'					
Retirement					
System					273,220
Other		4,103			
	<u>\$18,792</u>	<u>\$45,128</u>	<u>\$ 41</u>	<u>\$11,766</u>	<u>\$276,904</u>

Amounts reserved for encumbrances represent the portion of purchase orders and contracts awarded for which the goods or services have not yet been received at June 30, 1990.

The amount reserved for economic uncertainties is maintained for the purpose of absorbing unforeseen revenue losses thereby allowing continuation of approved budget program levels. It is the intent of City Council to maintain this reserve at an amount equal to 4% of General Fund revenues and transfers. In the event that the reserve falls below this

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

target, all new revenues, which are not tied to specific expenditures, shall be added to the reserve until such time as the 4% level is achieved.

Amounts reserved for noncurrent assets equal the long-term portions of accounts and notes receivable which do not represent available expendable resources.

Amounts reserved for restricted assets in the General Fund represent assets held for the indemnification of safe harbor leases and settlements and assets held for future capital improvement projects.

The amount reserved for contingent litigation is maintained to cover possible future costs associated with outstanding legal actions and proceedings against the City.

Amounts reserved for trust obligations equal the balances of assets restricted in use by terms of both expendable and nonexpendable trust agreements.

Amounts reserved for debt service represent a portion of fund balances set aside in accordance with the terms of various trust and security agreements.

The amount reserved for Employees' Retirement System represents assets belonging to the Sacramento City Employees' Retirement System.

The amount reserved under 'Other' in the special revenue funds represents the County of Sacramento's equity in SHRA at December 31, 1989.

(11) Deficit Fund Balances/Retained Earnings and Overexpenditures of Appropriations:

At June 30, 1990, certain funds had deficit fund balances/retained earnings as follows (in thousands):

Special Revenue Funds:

Cable Television Franchise Fund	\$ 18
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Capital Projects Funds:

CAMA Building Fund	229
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Enterprise Funds:

Sewer Fund	1,346
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SHRA	2,343
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CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The CAMA Building Fund deficit will be covered by pledged donations and other resources to be collected in fiscal year ending June 1991. The Cable Television Franchise Fund deficit is expected to be covered when a pending lawsuit is settled. The deficit retained earnings for the Sewer Fund and the SHRA enterprise funds is covered by contributed capital balances.

For the year ended June 30, 1990, certain funds had the following expenditures in excess of budgeted appropriations (in thousands):

Special Revenue Funds:

Traffic Safety Fund	\$ 1
Transportation Development Act Fund	1
Cable Television Franchise Fund	1
Bridge Construction Fund	1
Recreation Program Funds	15
Maintenance Assessment District Funds	36
South Natomas Development Funds	5

Debt Service Funds:

1965 Flood and Drainage Bonds Fund	19
1987 COP Fund	123
1989 COP Fund	3,410

General Fund:	344
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CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(12) Segment Information for Enterprise Funds

The City maintains Enterprise Funds that provide water, sewage treatment, refuse collection and disposal, golf, parking, community center, storm drainage, marina and low-income housing services and facilities which are largely financed by user charges. Segment information for the year ended June 30, 1990 follows (in thousands):

	Water Fund	Sewer Fund	Solid Waste Fund	Golf Fund	Parking Fund	Community Center Fund	Storm Drainage Fund	Marina Fund	SHRA Enterprise Funds
Operating revenues	\$ 18,650	\$ 6,393	\$21,080	\$3,742	\$ 9,026	\$ 1,978	\$15,709	\$1,198	\$ 2,944
Depreciation expense	1,651	1,218	410	107	482	582	468	17	664
Operating income (loss)	2,141	(642)	3,121	170	1,520	(3,173)	4,850	481	31
Operating transfers in	113		10				528		999
Operating transfers out	(1,284)	(1,021)	(1,920)	(557)	(1,145)	(291)	(1,324)	(192)	
Net income	1,812	(1,421)	1,123	(244)	616	2,174	4,800	60	(512)
Tax revenues						6,718			
Current capital contributions	1,540	1,800	11		73		1,381		1,513
Fixed assets:									
Additions	4,617	3,468	1,021	310	3,372	3,226	2,897	1,502	3,118
Deletions		7	3	484	55	3	8	26	28
Net working capital	4,432	2,184	2,014	1,801	4,110	4,182	11,689	582	428
Total assets	101,452	66,723	18,832	5,597	57,194	47,065	56,060	10,992	28,141
Long-term debt:									
Revenue bonds payable	11,855	3,630			6,840				
Certificates of Participation payable, net	177	115	8,183		27,307	32,921	11,845		
Mortgage notes payable									16,120
Loans payable				830				8,208	
Total equity	80,778	61,036	7,457	4,356	19,742	12,028	42,360	2,380	10,178
Debt coverage ratio required:									
Bonds	1.3:1	1.3:1			1.3:1				
Loans									
Debt coverage ratio:									
Bonds	2.8:1	10.5:1			1.8:1				
Loans									

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(13) Interfund Transactions

Interfund receivable and payable balances as of June 30, 1990 are as follows (in thousands):

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Special Revenue Funds:		
SHRA Housing Fund	\$3650	\$ 3,452
SHRA Community Service Fund	6	804
SHRA Development Grant Fund	1	499
SHRA Tax Increment Fund	257	844
SHRA Local Tax Fund	<u>486</u>	<u>537</u>
Special Revenue Funds	<u>4,400</u>	<u>6,136</u>
Enterprise Funds:		
SHRA Larchmont/Wildflower Fund		2
SHRA San Jose/Broadway Fund		5
SHRA Riverview Plaza Fund	439	
SHRA Ping Yuen Center Fund		14
SHRA Ralph Kennedy Estate Fund		23
SHRA Scattered Sites Fund	9	7
SHRA Locally Funded Projects Fund	<u>2</u>	<u>75</u>
Enterprise Funds	<u>450</u>	<u>126</u>
Internal Service Funds:		
SHRA General Internal Service Fund	<u>1,529</u>	<u>100</u>
Expendable Trust Funds:		
SHRA City Rental Rehab Loan Fund		17
Total	<u>\$6,379</u>	<u>\$6,379</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

The following schedule details transfers for the 1989-90 fiscal year (in thousands):

OPERATING TRANSFERS (in thousands)

	General Fund	Storm Drainage Fund	Debt Service Funds	Sacramento Housing and Redevelopment Agency	Solid Waste Fund	Water Fund	Total Transfers Out
<u>Transfers Out</u>							
Assessment bond reg. fund	35						35
Maint. assmt. dist. funds	2,511						2,511
Recreation program funds	233						233
General fund			\$5,708		\$ 10		5,718
Sacramento Housing and Redevelopment Agency				\$999			999
Water fund	1,284						1,284
Sewer fund	464	\$528				29	1,021
Solid waste fund	1,920						1,920
Storm drainage fund	1,240					84	1,324
Parking fund	1,145						1,145
Marina fund	192						192
Golf fund	557						557
Community center fund	291						291
Moore memorial fund	19						19
Fleet management fund	665						665
Risk management fund	713						713
Debt service funds	26						26
Total transfers in	<u>\$11,295</u>	<u>\$528</u>	<u>\$5,708</u>	<u>\$999</u>	<u>\$ 10</u>	<u>\$ 113</u>	<u>\$18,653</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(14) Risk Management

The Risk Management Fund was established to consolidate the City's insurance programs. Fund revenues are primarily premium charges to other funds that match expenses of insurance premiums for coverage in excess of the City financed amount, estimated payments resulting from risk financing programs and operating expenses. The activities of the fund consist of risk management programs related to the following:

- a) Employee benefit insurance
- b) Workers' compensation insurance
- c) Unemployment insurance
- d) Automobile and general liability insurance
- e) Property - fleet comprehensive, boiler and pressure vessel
- f) Public official, employee faithful performance and honesty blanket bonds.

From October 1985 to June 1988, the City was unable to obtain excess liability insurance coverage for automobile and general liability insurance due to unavailability of coverage from carriers. The City is financing claims incurred during that period. Effective April 1990 the City obtained auto and general liability insurance for claims in excess of \$5 million.

It is the City's policy to charge to expense the estimated liability for claims in cases where such amounts are reasonably determinable and where the probability of liability exists. Total assets as of June 30, 1990, were \$40,713,000. Based on an actuarial evaluation of estimated claims and the contingency reserve for unknown claims, liabilities as of June 30, 1990 are as follows (in thousands):

Authorized Contingency Program	
Auto and General Liability - \$5 million City financed retention	\$ 7,335
Workers' Compensation - \$1 million City financed retention	28,857
Unemployment Insurance - City financed	350
Money, Securities, other - City financed	450
	<u>\$36,992</u>

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

(15) Prior-Year Defeasance of Debt

In prior years, the City defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At June 30, 1990, \$14,625,000 of bonds outstanding are considered defeased.

(16) Supplemental Schedule of Non-cash Investing and Financing Activities

Contributions of property, plant and equipment are as follows (in thousands):

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Gulf Fund</u>	<u>Parking Fund</u>	<u>Storm Drainage Fund</u>
Contributions from developers	1,529	1,776				1,297
Contributions from other funds	<u> </u>	<u>21</u>	<u>9</u>	<u>12</u>	<u>69</u>	<u>84</u>
	1,529	1,797	9	12	69	1,381

Interest on the Sacramento Marina Loans payable phases II, III, and IV, that was added to principal was \$143,000.

(17) Commitments and Contingencies

Commitment of revenues

All revenues of the Water and Sewer Enterprise Funds are irrevocably pledged to the punctual payment of principal and interest on revenue bonds. All amounts remaining are to be apportioned for such purposes as are expressly permitted by the terms of the applicable bond resolutions.

Cash compensating balances

The City maintains cash compensating balances in lieu of paying bank service fees. The average daily compensating balance required amounted to approximately \$6,500,000 during the year ended June 30, 1990.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

Construction commitments

The City has commitments of \$11,719,106 for contracts awarded but not completed at June 30, 1990. This amount consists of \$2,877,967 in the special revenue funds, \$1,906,835 in the capital projects funds and \$6,934,304 in the enterprise funds. The major contracts outstanding are for the Community Center and Exhibit Hall expansions, Civic Center Plaza Parking Garage, Sacramento Water Treatment Plant modifications, North Natomas water transmission main capacity improvements, miscellaneous drainage improvements, street improvements, the Sacramento Marina expansion and various park and zoo improvements.

At December 31, 1989, SHRA had outstanding contractual obligations, primarily for housing project site improvements and structural rehabilitation totalling \$9,756,000.

Contingent liabilities

The City and SHRA participate in a number of federal, state and local grant programs, the principal of which are Community Development Block Grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although neither the City nor SHRA expect such amounts, if any, to materially affect the financial statements of the City.

Litigation

Various actions and proceedings are pending against the City and SHRA in which claims have been asserted. Management, after consultation with legal counsel, is of the opinion that ultimate liability is adequately provided for in the financial statements.

L E F T I N T E N T I O N A L L Y B L A N K

CITY OF SACRAMENTO

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

L E F T I N T E N T I O N A L L Y B L A N K

CITY OF SACRAMENTO
GENERAL FUND
STATEMENT OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
Taxes:			
Property	\$ 42,899	\$ 42,915	\$ 16
Sales and use	37,841	37,843	2
Utility users	28,831	28,323	(508)
Business operations	3,405	3,433	28
Real property transfer	3,995	4,553	558
Debt service tax override	842	728	(114)
Residential development	914	985	71
In lieu	851	851	
	-----	-----	-----
Total taxes	119,578	119,631	53
	-----	-----	-----
Licenses and permits:			
Construction permits	4,402	3,533	(869)
Animal licenses	136	142	6
Franchises	3,852	3,899	47
Miscellaneous	204	240	36
	-----	-----	-----
Total licenses and permits	8,594	7,814	(780)
	-----	-----	-----
Intergovernmental revenues:			
Federal	108	39	(69)
State	15,332	15,393	61
County	1,118	1,262	144
Redevelopment Agency	201	176	(25)
Other	2,125	2,022	(103)
	-----	-----	-----
Total intergovernmental revenues	18,884	18,892	8
	-----	-----	-----
Charges for services:			
General government	1,255	1,388	133
Public safety	1,039	1,048	9
Public works and development	10,261	9,443	(818)
Culture and leisure	1,372	1,261	(111)
	-----	-----	-----
Total charges for services	13,927	13,140	(787)
	-----	-----	-----
Fines, forfeits, and penalties:			
Misdemeanor and parking violations	1,796	1,977	181
	-----	-----	-----

CITY OF SACRAMENTO
GENERAL FUND
STATEMENT OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
Revenue from interest, rents and concessions:			
Investment earnings	2,826	3,766	940
Rental of equipment and property	477	498	21
Concessions	72	82	10
Interest on receivables	85	26	(59)
	-----	-----	-----
Total revenue from interest, rents and concessions	3,460	4,372	912
	-----	-----	-----
Miscellaneous:			
Sale of real or personal property	94	143	49
Salvage	36	23	(13)
Public improvement penalties and interest	183	102	(81)
Third-party recovery for property damage	308	403	95
Recovery from PERS/SCERS transfer		100	100
Other	982	682	(300)
	-----	-----	-----
Total miscellaneous	1,603	1,453	(150)
	-----	-----	-----
Total revenue before transfers	167,842	167,279	(563)
	-----	-----	-----
Transfers from other funds:			
Marina fund	192	192	
Assessment bond registration fund	35	35	
Storm drainage fund	1,240	1,240	
Sewer fund	464	464	
Water fund	1,284	1,284	
Solid waste fund	1,920	1,920	
Recreation funds	240	233	(7)
Moore memorial fund	19	19	
Maintenance assessment district funds	2,511	2,511	
Golf fund	557	557	
Community center fund	291	291	
Fleet management fund	665	665	
Parking fund	1,145	1,145	
1983 COP debt service fund		26	26
Risk management fund	713	713	
	-----	-----	-----
Total transfers from other funds	11,276	11,295	19
	-----	-----	-----
Total revenues and transfers from other funds	\$ 179,118	\$ 178,574	\$ (544)
	=====	=====	=====

CITY OF SACRAMENTO
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Amended Budget	Employee Services	Services and Supplies	Equip- ment	Capital Improve- ment Projects	Total	Variance Favorable (Unfavorable)
	-----	-----	-----	-----	-----	-----	-----
General government:							
Mayor/Council	\$ 840	\$ 542	\$ 277	\$ 15		\$ 834	\$ 6
City manager	1,535	1,236	226	21		1,483	52
City attorney	1,669	1,419	198	20		1,637	32
City clerk	827	444	371	9		824	3
City treasurer	863	686	163	13		862	1
Data management	2,919	1,700	994	18		2,712	207
Finance	4,465	3,076	997	23		4,096	369
Personnel	1,831	1,280	422	12		1,714	117
Employee relations	334	279	41	6		326	8
General services	8,571	3,856	4,058	91		8,005	566
	-----	-----	-----	-----	-----	-----	-----
Total general government	23,854	14,518	7,747	228		22,493	1,361
	-----	-----	-----	-----	-----	-----	-----
Public safety:							
Police	56,065	50,339	5,576	494		56,409	(344)
Fire	34,287	30,908	2,435	217		33,560	727
	-----	-----	-----	-----	-----	-----	-----
Total public safety	90,352	81,247	8,011	711		89,969	383
	-----	-----	-----	-----	-----	-----	-----
Public works and development:							
Public works	13,005	10,852	356	380		11,588	1,417
Planning and development	10,027	7,025	1,219	117		8,361	1,666
	-----	-----	-----	-----	-----	-----	-----
Total public works and development	23,032	17,877	1,575	497		19,949	3,083
	-----	-----	-----	-----	-----	-----	-----
Culture and leisure:							
Library	5,791	3,407	2,023	20		5,450	341
Parks and community services	22,150	16,621	5,179	264		22,064	86
	-----	-----	-----	-----	-----	-----	-----
Total culture and leisure	27,941	20,028	7,202	284		27,514	427
	-----	-----	-----	-----	-----	-----	-----

CITY OF SACRAMENTO
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

	Amended Budget	Employee Services	Services and Supplies	Equip- ment	Capital Improve- ment Projects	Total	Variance Favorable (Unfavorable)
	-----	-----	-----	-----	-----	-----	-----
Capital improvement projects:							
General government	875				\$ 1,036	1,036	(161)
Public safety	313				313	313	
Public works and development	213				213	213	
Culture and leisure	696				696	696	
	-----	-----	-----	-----	-----	-----	-----
Total capital improvement projects	2,097				2,258	2,258	(161)
	-----	-----	-----	-----	-----	-----	-----
Nondepartmental:							
General insurance	2,255		2,255			2,255	
Retired and transferred employee benefits	1,726	1,473				1,473	253
Utility users tax rebate	1,062		1,040			1,040	22
Transit support	674		674			674	
Debt service	3,476		405			405	3,071
Bad debts			687			687	(687)
Refunds			582			582	(582)
Other		168	257			425	(425)
	-----	-----	-----	-----	-----	-----	-----
Total nondepartmental	9,193	1,641	5,900			7,541	1,652
	-----	-----	-----	-----	-----	-----	-----
Total expenditures before transfers	176,469	135,311	30,435	1,720	2,258	169,724	6,745
	-----	-----	-----	-----	-----	-----	-----
Transfers to other funds:							
Debt service fund	2,593		5,708			5,708	(3,115)
Solid waste fund	10		10			10	
	-----	-----	-----	-----	-----	-----	-----
Total transfers to other funds	2,603		5,718			5,718	(3,115)
	-----	-----	-----	-----	-----	-----	-----
Total expenditures and transfers to other funds	\$ 179,072	\$ 135,311	\$ 36,153	\$ 1,720	\$ 2,258	\$ 175,442	\$ 3,630
	=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Reserved -----	Designated -----	Undesignated -----	Total -----
Fund balance - beginning	\$ 16,907	\$ 5,688		\$ 22,595
Add:				
Revenues and transfers			\$ 178,574	178,574
Deduct:				
Expenditures and transfers			(175,442)	(175,442)
Increase (decrease) reserves:				
Reserve for restricted assets	635		(635)	
Reserve for economic uncertainty	900		(900)	
Reserve for delinquent special assessments receivable	(163)		163	
Reserve for note receivable	(125)		125	
Reserve for encumbrances	638		(638)	
Increase (decrease) in designated amounts:				
Designated for capital projects in progress		(252)	252	
Designated for contingencies		1,499	(1,499)	
	-----	-----	-----	-----
Fund balance - ending	\$ 18,792	\$ 6,935	\$	\$ 25,727
	=====	=====	=====	=====

CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for assets, liabilities, revenues and expenditures related to activities supported by specific taxes or other designated revenue sources. These funds are generally required by statute, charter or ordinance to finance specific government functions.

The State Gasoline Tax Fund is used to account for receipts and disbursements of funds apportioned under Streets and Highways Code Section 2106, 2107 and 2107.5 of the State of California. Expenditures for administration, maintenance and construction must be street-related.

The Sacramento Transportation Sales Tax Fund is used to account for revenue generated from the one-half cent sales tax increase effective April 1989 and expenditures designated for Sacramento area transportation development.

The Community Development Block Grant Fund is used to account for federal grants received under the Housing and Community Development Act of 1974. Funds are to be used for the development of a viable urban community by providing adequate housing, a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income.

The Old Sacramento State Historic Park Fund was established to account for a State of California grant used for construction of facilities and development of real property within the Old Sacramento State Historic Park.

The Traffic Safety Fund is used to account for all motor vehicle fines and forfeitures as required by State of California Vehicle Code Section 42050. These funds are to be used for traffic safety activities, including the purchase of traffic control devices, maintenance of control devices, equipment and supplies for traffic law enforcement.

The Major Street Construction Fund is used to account for receipts from the major street construction tax on building permits. These funds are authorized by ordinance to be used for financing major street construction projects.

The Landfill Closure Fund was created to comply with California Government Code Section 66796.22 and sections of Title 14 of the California Code of Regulations, Chapter 5 Subtitle 3.5 which requires an operator of a solid waste landfill to demonstrate the availability of financial resources to conduct closure and post-closure activities, and to provide an acceptable mechanism to demonstrate financial responsibility for post-closure maintenance of a solid waste landfill.

The Quimby Act Fund was established by ordinance to account for resources derived from land dedications and payments of fees for park land acquisition.

CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS

(continued)

The Municipal Improvement Act of 1913 Fund is used to account for the proceeds of special assessment bond issues which are used in the construction of street lighting, curbs, gutters and sidewalks.

The Recreation Program Funds were established to account for the receipts and disbursements of sports, cultural arts, tour programs and other recreational activities.

The Narcotics Task Force Fund is used to account for monies and property seized by the Narcotics Section of the City Police Department.

The Maintenance Assessment District Funds are used to account for revenues and maintenance costs associated with the Downtown Assessment District, the Old Sacramento Assessment District, Village Garden North Assessment District and the 12th Street Assessment District. The Landscape and Lighting District Funds are used to account for funds required for installation and maintenance of landscaping, lighting and recreational facilities.

The Operating Grants Fund is used to account for federal, state and other agency funds received which are to be used for various specific purposes identified within the confines of this fund.

The Special District Information/Reporting System Fund accounts for revenue generated from a fee imposed on all special districts formed after October 1987 and expenditures related to the development, maintenance and operation of a special district information and reporting system.

The South Natomas Development Funds are used to account for funds which are used for landscaping and development work in the South Natomas area of the City.

The Transportation Systems Management Fund was created to account for the revenues collected for the downtown transportation mitigation pool. The TSM will fund needed transportation projects for the downtown area that could not be paid for by one particular development, but will provide overall transportation benefits for the City's downtown area. These transportation projects could include needed capital improvements for the transit system and street highway circulation system.

The Bell Avenue Funds were established by ordinance to account for receipts and disbursements related to fees collected for storm drainage and sanitary sewer facilities benefiting properties near Bell Avenue in the North Sacramento area.

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
(continued)

The Transportation Development Act Fund is used to account for receipts and disbursements of funds allocated pursuant to the State of California Transportation Development Act.

The Sewer and Drainage Maintenance Funds are used to account for revenues and maintenance costs associated with the Pocket Area Trunk Sewer Maintenance District, the Florin Road Sanitary Sewer Assessment District, and the Sunset Meadows Sewer and Sanitary Assessment District.

The Bikeway Fund is used to account for receipts derived from bicycle license fees which are authorized by a resolution of the City Council to be used for the maintenance of bikeways.

The Disaster Relief Act Fund was established per Federal Emergency Management Agency (FEMA) requirements to account for receipts and disbursements related to claims for reimbursement for the City's expenses during the winter floods. Funds received are transferred back to the Departments which incurred the expenditure based on the percentage of that Department's claim to the total amount claimed.

The Animal Acquisition Fund is used to record revenue from the sale of City-owned animals and to record expenditures for newly acquired animals for the City Zoo.

The Cable Television Franchise Fund is used to collect the City's prorata share of fees for the cable franchise from the Sacramento Cable Commission.

The Truxel Interchange Fund was established per City Agreement 86020 to account for monies paid in advance by Gateway Point for requested improvements at the Truxel/I-80 interchange.

The Assessment Bond Registration Fund is used to account for revenue which the City earns for administering the issuance and service of special assessment bonds. The fund is required by certain bond assessment acts.

The Bridge Construction Fund is used to account for fees received and designated by City Council resolution for the purpose of constructing motor vehicle, bicycle and pedestrian bridges in the Pocket area of the City.

The Housing Trust Funds were established to account for fees collected for the purpose of increasing and improving the supply of low-income housing city wide and in North Natomas.

CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS

(continued)

The Sacramento Housing and Redevelopment Agency Fund is used primarily to account for City, County, Federal Grant and Tax Increment Funds received for housing and redevelopment-related purposes.

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CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	State Gasoline Tax Funds	Sacramento Transportation Sales Tax Fund	Community Development Block Grant Fund	Old Sacramento State Historic Park Fund
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 3,079	\$ 5,439	\$ (80)	
Receivables (less allowances for uncollectible amounts):				
Accounts		16	138	
Notes and loans				
Intergovernmental		826		
Due from other funds				
Inventories				
Prepaid expenses				
Restricted assets:				
Cash and cash equivalents				
	-----	-----	-----	-----
Total assets	\$ 3,079	\$ 6,281	\$ 58	
	=====	=====	=====	=====
LIABILITIES AND FUND BALANCES				

Liabilities:				
Accounts payable and accrued expenses	\$ 28	\$ 621	\$ 58	
Due to other funds				
Interest payable				
Intergovernmental payable				
Deposits and trust liabilities				
Deferred revenue				
	-----	-----	-----	-----
Total liabilities	28	621	58	
	-----	-----	-----	-----
Fund balances:				
Reserve for noncurrent assets				
Reserve for encumbrances	228	1,061	43	
Reserve for debt reduction				
Other reserves				
Unreserved:				
Designated for capital projects in progress	1,997	3,760		
Designated for contingencies	826	839	(43)	
	-----	-----	-----	-----
Total fund balances	3,051	5,660		
	-----	-----	-----	-----
Total liabilities and fund balances	\$ 3,079	\$ 6,281	\$ 58	
	=====	=====	=====	=====

Traffic Safety Fund	Major Street Construction Fund	Landfill Closure Fund	Quimby Act Fund	Transportation Development Act Fund	Sewer and Drainage Maintenance Funds
-----	-----	-----	-----	-----	-----
\$ (23)	\$ 6,017	\$ 2,031	\$ 4,955	\$ 892	\$ 1,874
134	82			11	38
-----	-----	-----	-----	-----	-----
\$ 111	\$ 6,099	\$ 2,031	\$ 4,955	\$ 903	\$ 1,912
=====	=====	=====	=====	=====	=====
	\$ 943	\$ 139	\$ 6	\$ 1	\$ 15
			914		
-----	-----	-----	-----	-----	-----
	943	139	920	1	15
-----	-----	-----	-----	-----	-----
\$ 5	970	253	54	52	47
36	3,711	1,639	2,219	803	830
70	475		1,762	47	1,020
-----	-----	-----	-----	-----	-----
111	5,156	1,892	4,035	902	1,897
-----	-----	-----	-----	-----	-----
\$ 111	\$ 6,099	\$ 2,031	\$ 4,955	\$ 903	\$ 1,912
=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Bikeway Fund	Disaster Relief Fund	Animal Acquisition Fund	Cable Television Franchise Fund
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 126	\$ (51)	\$ 28	\$ (18)
Receivables (less allowances for uncollectible amounts):				
Accounts		51		
Notes and loans				
Intergovernmental				
Due from other funds				
Inventories				
Prepaid expenses				
Restricted assets:				
Cash and cash equivalents				
	-----	-----	-----	-----
Total assets	\$ 126	\$	\$ 28	\$ (18)
	=====	=====	=====	=====
LIABILITIES AND FUND BALANCES				

Liabilities:				
Accounts payable and accrued expenses				
Due to other funds				
Interest payable				
Intergovernmental payable				
Deposits and trust liabilities				
Deferred revenue				
	-----	-----	-----	-----
Total liabilities				
	-----	-----	-----	-----
Fund balances:				
Reserve for noncurrent assets				
Reserve for encumbrances				
Reserve for debt reduction				
Other reserves				
Unreserved:				
Designated for capital projects				
in progress	\$ 97			
Designated for contingencies	29		\$ 28	\$ (18)
	-----	-----	-----	-----
Total fund balances	126		28	(18)
	-----	-----	-----	-----
Total liabilities and fund balances	\$ 126	\$	\$ 28	\$ (18)
	=====	=====	=====	=====

Truxel Interchange Fund	Assessment Bond Registration Fund	Bridge Construction Fund	Housing Trust Funds	Municipal Improvement Act of 1913 Funds	Recreation Program Funds
\$ 22	\$ 372	\$ 301	\$ 757	\$ 6,483	\$ 2,685
				8	90
				1,101	
\$ 22	\$ 372	\$ 301	\$ 757	\$ 7,592	\$ 2,775
				\$ 3,065	\$ 186
			\$ 757	1,101	1,236
					65
			757	4,166	1,487
		\$ 240		53	201
\$ 22	\$ 372	47		1,541	286
		14		1,832	801
22	372	301		3,426	1,288
\$ 22	\$ 372	\$ 301	\$ 757	\$ 7,592	\$ 2,775

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Narcotics Task Force Fund	Maintenance Assessment District Funds	Operating Grants Fund	Special Dist. Information/ Reporting Sys. Fund
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 906	\$ 617	\$ (448)	\$ 181
Receivables (less allowances for uncollectible amounts):				
Accounts		20	654	
Notes and loans				
Intergovernmental				
Due from other funds				
Inventories				
Prepaid expenses				
Restricted assets:				
Cash and cash equivalents				
	-----	-----	-----	-----
Total assets	\$ 906	\$ 637	\$ 206	\$ 181
	=====	=====	=====	=====
LIABILITIES AND FUND BALANCES				

Liabilities:				
Accounts payable and accrued expenses		\$ 33	\$ 53	\$ 13
Due to other funds				
Interest payable				
Intergovernmental payable				
Deposits and trust liabilities	\$ 2			
Deferred revenue			153	
	-----	-----	-----	-----
Total liabilities	2	33	206	13
	-----	-----	-----	-----
Fund balances:				
Reserve for noncurrent assets				
Reserve for encumbrances		14		
Reserve for debt reduction				
Other reserves				
Unreserved:				
Designated for capital projects in progress		344		
Designated for contingencies	904	246		168
	-----	-----	-----	-----
Total fund balances	904	604		168
	-----	-----	-----	-----
Total liabilities and fund balances	\$ 906	\$ 637	\$ 206	\$ 181
	=====	=====	=====	=====

South Natomas Development Funds	Transportation Systems Management Fund	Bell Avenue Funds	SHRA Special Revenue Funds	Eliminations	Total
-----	-----	-----	-----	-----	-----
\$ 3,089	\$ 69	\$ 54	\$ 29,769	\$ 80	\$ 69,206
			1,409	(138)	2,513
			8,123		8,123
			36,154		36,980
			4,400		4,400
			334		334
			17,176		18,277
-----	-----	-----	-----	-----	-----
\$ 3,089	\$ 69	\$ 54	\$ 97,365	\$ (58)	\$ 139,833
=====	=====	=====	=====	=====	=====
\$ 5			\$ 3,745	\$ (58)	\$ 8,853
			6,136		6,136
			11,656		11,656
			1,238		1,238
			496		4,506
		\$ 54	1		273
-----	-----	-----	-----	-----	-----
5		54	23,272	(58)	32,662
-----	-----	-----	-----	-----	-----
6			6,000		6,000
			18,348	(43)	21,532
			13,493		13,493
			4,103		4,103
1,958			32,760		52,028
1,120	\$ 69		(611)	43	10,015
-----	-----	-----	-----	-----	-----
3,084	69		74,093		107,171
-----	-----	-----	-----	-----	-----
\$ 3,089	\$ 69	\$ 54	\$ 97,365	\$ (58)	\$ 139,833
=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	State Gasoline Tax Funds	Sacramento Transportation Sales Tax Fund	Community Development Block Grant Fund
	-----	-----	-----
Revenues:			
Taxes			
Intergovernmental	\$ 4,921	\$ 8,689	\$ 537
Fines and forfeits			
Interest, rents and concessions	332	295	
Community service fees			
Assessment levies			
Miscellaneous		11	
	-----	-----	-----
Total revenues	5,253	8,995	537
	-----	-----	-----
Expenditures:			
Operating expenditures:			
General government			
Public works and development	3,087	1,452	
Culture and leisure			
	-----	-----	-----
Total operating expenditures	3,087	1,452	
	-----	-----	-----
Capital improvement projects:			
General government			
Public works and development	1,946	3,137	537
Culture and leisure			
	-----	-----	-----
Total capital improvement projects	1,946	3,137	537
	-----	-----	-----
Total expenditures	5,033	4,589	537
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	220	4,406	
	-----	-----	-----
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Proceeds from refunding bonds			
Payment to refunding bond escrow agent			
	-----	-----	-----
Total other financing sources (uses)			
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	220	4,406	
Fund balances - beginning	2,831	1,254	
Equity transfers in (out)			
	-----	-----	-----
Fund balances - ending	\$ 3,051	\$ 5,660	\$
	=====	=====	=====

Old Sacramento State Historic Park Fund	Traffic Safety Fund	Major Street Construction Fund	Landfill Closure Fund	Quimby Act Fund	Transportation Development Act Fund	Sewer and Drainage Maintenance Funds
		\$ 2,989			\$ 168	
\$ 4	\$ 989 49			\$ 460 1,719	71	\$ 204
4	1,038	2,989		2,179	239	204
	151 1,174			9 55	1	1 53
	1,325			64	1	54
154	46	2,929	\$ 1,637	1,136	80	20
154	46	2,929	1,637	1,136	80	20
154	1,371	2,929	1,637	1,200	81	74
(150)	(333)	60	(1,637)	979	158	130
(150)	(333)	60	(1,637)	979	158	130
150	444	5,096		3,056	744	1,767
			3,529			
\$	\$ 111	\$ 5,156	\$ 1,892	\$ 4,035	\$ 902	\$ 1,897
=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

	Bikeway Fund	Disaster Relief Fund	Animal Acquisition Fund
	-----	-----	-----
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions			\$ 3
Community service fees			
Assessment levies			
Miscellaneous			2
	-----	-----	-----
Total revenues			5
	-----	-----	-----
Expenditures:			
Operating expenditures:			
General government			
Public works and development			
Culture and leisure			6
	-----	-----	-----
Total operating expenditures			6
	-----	-----	-----
Capital improvement projects:			
General government			
Public works and development	\$ 25		
Culture and leisure			
	-----	-----	-----
Total capital improvement projects	25		
	-----	-----	-----
Total expenditures	25		6
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(25)		(1)
	-----	-----	-----
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Proceeds from refunding bonds			
Payment to refunding bond escrow agent			
	-----	-----	-----
Total other financing sources (uses)			
	-----	-----	-----
Excess (deficiency) of revenues and other sources			
over (under) expenditures and other uses	(25)		(1)
Fund balances - beginning	151		29
Equity transfers in (out)			
	-----	-----	-----
Fund balances - ending	\$ 126		\$ 28
	=====	=====	=====

Cable Television Franchise Fund	Truxel Interchange Fund	Assessment Bond Registration Fund	Bridge Construction Fund	Housing Trust Funds	Municipal Improvement Act of 1913 Funds	Recreation Program Funds
					\$ 21	\$ 80
	\$ 2	\$ 31	\$ 34		361	548
						944
					3,781	
		36	15			696
	2	67	49		4,163	2,268
\$ 1			1			
						1,629
1			1			1,629
	9		126		5,960	
						160
	9		126		5,960	160
1	9		127		5,960	1,789
(1)	(7)	67	(78)		(1,797)	479
		(35)				(233)
		(35)				(233)
(1)	(7)	32	(78)		(1,797)	246
(17)	29	340	379		5,223	1,042
\$ (18)	\$ 22	\$ 372	\$ 301		\$ 3,426	\$ 1,288
=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

	Narcotics Task Force Fund	Maintenance Assessment District Funds	Operating Grants Fund
	-----	-----	-----
Revenues:			
Taxes			
Intergovernmental			\$ 3,865
Fines and forfeits			
Interest, rents and concessions	\$ 73	\$ 20	
Community service fees			
Assessment levies		2,985	
Miscellaneous	525		
	-----	-----	-----
Total revenues	598	3,005	3,865
	-----	-----	-----
Expenditures:			
Operating expenditures:			
General government	241	112	
Public works and development			
Culture and leisure			3,865
	-----	-----	-----
Total operating expenditures	241	112	3,865
	-----	-----	-----
Capital improvement projects:			
General government			
Public works and development			
Culture and leisure			
	-----	-----	-----
Total capital improvement projects			
	-----	-----	-----
Total expenditures	241	112	3,865
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	357	2,893	
	-----	-----	-----
Other financing sources (uses):			
Operating transfers in			
Operating transfers out		(2,511)	
Proceeds from long-term debt			
Proceeds from refunding bonds			
Payment to refunding bond escrow agent			
	-----	-----	-----
Total other financing sources (uses)		(2,511)	
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	357	382	
Fund balances - beginning	547	222	
Equity transfers in (out)			
	-----	-----	-----
Fund balances - ending	\$ 904	\$ 604	\$
	=====	=====	=====

Special Dist. Information/ Reporting Sys. Fund	South Natomas Development Funds	Transportation Systems Management Fund	Bell Avenue Funds	SHRA Special Revenue Funds	Eliminations	Total
-----	-----	-----	-----	-----	-----	-----
				\$ 14,127		\$ 17,116
				41,377	\$ (537)	59,121
						989
\$ 13	\$ 273	\$ 2		12,628		15,403
						2,663
						6,766
53	449	67		6,435		8,289
-----	-----	-----	-----	-----	-----	-----
66	722	69		74,567	(537)	110,347
-----	-----	-----	-----	-----	-----	-----
17	5			61,193		61,732
						5,766
						5,555
-----	-----	-----	-----	-----	-----	-----
17	5			61,193		73,053
-----	-----	-----	-----	-----	-----	-----
				25,536		25,690
	374				(537)	16,289
						1,296
-----	-----	-----	-----	-----	-----	-----
	374			25,536	(537)	43,275
-----	-----	-----	-----	-----	-----	-----
17	379			86,729	(537)	116,328
-----	-----	-----	-----	-----	-----	-----
49	343	69		(12,162)		(5,981)
-----	-----	-----	-----	-----	-----	-----
				(930)		(3,709)
				27,029		27,029
				9,641		9,641
				(10,460)		(10,460)
-----	-----	-----	-----	-----	-----	-----
				25,280		22,501
-----	-----	-----	-----	-----	-----	-----
49	343	69		13,118		16,520
119	2,741			60,975		87,122
						3,529
-----	-----	-----	-----	-----	-----	-----
\$ 168	\$ 3,084	\$ 69		\$ 74,093	\$	\$ 107,171
=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

State Gasoline Tax Funds			
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental	\$ 4,831	\$ 4,921	\$ 90
Fines and forfeits			
Interest, rents and concessions	229	332	103
Community service fees			
Assessment levies			
Miscellaneous			
Total revenues	5,060	5,253	193
Expenditures:			
Operating expenditures:			
General government			
Public works and development	3,136	3,087	49
Culture and leisure			
Total operating expenditures	3,136	3,087	49
Capital improvement projects:			
General government			
Public works and development	1,946	1,946	
Culture and leisure			
Total capital improvement projects	1,946	1,946	
Total expenditures	5,082	5,033	49
Excess (deficiency) of revenues over (under) expenditures	(22)	220	242
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(22)	220	242
Fund balances - beginning	2,831	2,831	
Equity transfers in (out)			
Fund balances - ending	\$ 2,809	\$ 3,051	\$ 242

Sacramento Transportation Sales Tax Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,311	\$ 8,689	\$ 378
	295	295
	11	11
8,311	8,995	684
1,452	1,452	
1,452	1,452	
3,137	3,137	
3,137	3,137	
4,589	4,589	
3,722	4,406	684
3,722	4,406	684
1,254	1,254	
\$ 4,976	\$ 5,660	\$ 684

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Old Sacramento State Historic Park Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions		\$ 4	\$ 4
Community service fees			
Assessment levies			
Miscellaneous			
Total revenues		4	4
Expenditures:			
Operating expenditures:			
General government			
Public works and development			
Culture and leisure			
Total operating expenditures			
Capital improvement projects:			
General government	\$ 154	\$ 154	
Public works and development			
Culture and leisure			
Total capital improvement projects	154	154	
Total expenditures	154	154	
Excess (deficiency) of revenues over (under) expenditures	(154)	(150)	4
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(154)	(150)	4
Fund balances - beginning	150	150	
Equity transfers in (out)			
Fund balances - ending	\$ (4)	\$	\$ 4

Traffic Safety Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,158 25	\$ 989 49	\$ (169) 24
1,183	1,038	(145)
150 1,174	151 1,174	(1)
1,324	1,325	(1)
46	46	
46	46	
1,370	1,371	(1)
(187)	(333)	(146)
(187) 444	(333) 444	(146)
\$ 257	\$ 111	\$ (146)

Major Street Construction Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 3,134	\$ 2,989	\$ (145)
3,134	2,989	(145)
2,929	2,929	
2,929	2,929	
2,929	2,929	
205	60	(145)
205 5,096	60 5,096	(145)
\$ 5,301	\$ 5,156	\$ (145)

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Landfill Closure Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions			
Community service fees			
Assessment levies			
Miscellaneous			
Total revenues			
Expenditures:			
Operating expenditures:			
General government			
Public works and development			
Culture and leisure			
Total operating expenditures			
Capital improvement projects:			
General government			
Public works and development	\$ 1,637	\$ 1,637	
Culture and leisure			
Total capital improvement projects	1,637	1,637	
Total expenditures	1,637	1,637	
Excess (deficiency) of revenues over (under) expenditures	(1,637)	(1,637)	
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,637)	(1,637)	
Fund balances - beginning			
Equity transfers in (out)	3,529	3,529	
Fund balances - ending	\$ 1,892	\$ 1,892	

Quimby Act Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 381	\$ 460	\$ 79
320	1,719	1,399
701	2,179	1,478
	9	(9)
80	55	25
80	64	16
1,136	1,136	
1,136	1,136	
1,216	1,200	16
(515)	979	1,494
(515)	979	1,494
3,056	3,056	
\$ 2,541	\$ 4,035	\$ 1,494
=====	=====	=====

Transportation Development Act Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 163	\$ 168	\$ 5
56	71	15
219	239	20
	1	(1)
	1	(1)
80	80	
80	80	
80	81	(1)
139	158	19
139	158	19
744	744	
\$ 883	\$ 902	\$ 19
=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Sewer and Drainage Maintenance Funds		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions	\$ 103	\$ 204	\$ 101
Community service fees			
Assessment levies			
Miscellaneous			
Total revenues	103	204	101
Expenditures:			
Operating expenditures:			
General government		1	(1)
Public works and development	57	53	4
Culture and leisure			
Total operating expenditures	57	54	3
Capital improvement projects:			
General government			
Public works and development	20	20	
Culture and leisure			
Total capital improvement projects	20	20	
Total expenditures	77	74	3
Excess (deficiency) of revenues over (under) expenditures	26	130	104
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	26	130	104
Fund balances - beginning	1,767	1,767	
Equity transfers in (out)			
Fund balances - ending	\$ 1,793	\$ 1,897	\$ 104

Animal Acquisition Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
	\$ 3	\$ 3
\$ 10	2	(8)
10	5	(5)
25	6	19
25	6	19
25	6	19
(15)	(1)	14
(15)	(1)	14
29	29	
\$ 14	\$ 28	\$ 14

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

Cable Television Franchise Fund			
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions			
Community service fees			
Assessment levies			
Miscellaneous			
Total revenues			
Expenditures:			
Operating expenditures:			
General government		\$ 1	\$ (1)
Public works and development			
Culture and leisure			
Total operating expenditures		1	(1)
Capital improvement projects:			
General government			
Public works and development			
Culture and leisure			
Total capital improvement projects			
Total expenditures		1	(1)
Excess (deficiency) of revenues over (under) expenditures		(1)	(1)
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses		(1)	(1)
Fund balances - beginning	\$ (17)	(17)	
Equity transfers in (out)			
Fund balances - ending	\$ (17)	\$ (18)	\$ (1)
	=====	=====	=====

Assessment Bond Registration Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 17	\$ 31	\$ 14
50	36	(14)
67	67	
67	67	
(35)	(35)	
(35)	(35)	
32	32	
340	340	
\$ 372	\$ 372	\$

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Bridge Construction Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions	\$ 27	\$ 34	\$ 7
Community service fees			
Assessment levies			
Miscellaneous	30	15	(15)
Total revenues	57	49	(8)
Expenditures:			
Operating expenditures:			
General government		1	(1)
Public works and development			
Culture and leisure			
Total operating expenditures		1	(1)
Capital improvement projects:			
General government			
Public works and development	126	126	
Culture and leisure			
Total capital improvement projects	126	126	
Total expenditures	126	127	(1)
Excess (deficiency) of revenues over (under) expenditures	(69)	(78)	(9)
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(69)	(78)	(9)
Fund balances - beginning	379	379	
Equity transfers in (out)			
Fund balances - ending	\$ 310	\$ 301	\$ (9)

Municipal Improvement Act of 1913 Funds		
Amended Budget	Actual	Variance Favorable (Unfavorable)
	\$ 21	\$ 21
	361	361
\$ 3,778	3,781	3
3,778	4,163	385
5,960	5,960	
5,960	5,960	
5,960	5,960	
(2,182)	(1,797)	385
(2,182)	(1,797)	385
5,223	5,223	
\$ 3,041	\$ 3,426	\$ 385

Recreation Program Funds		
Amended Budget	Actual	Variance Favorable (Unfavorable)
	\$ 80	\$ 80
\$ 513	548	35
837	944	107
575	696	121
1,925	2,268	343
1,614	1,629	(15)
1,614	1,629	(15)
160	160	
160	160	
1,774	1,789	(15)
151	479	328
(240)	(233)	7
(240)	(233)	7
(89)	246	335
1,042	1,042	
\$ 953	\$ 1,288	\$ 335

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Narcotics Task Force Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions	\$ 65	\$ 73	\$ 8
Community service fees			
Assessment levies			
Miscellaneous	525	525	
Total revenues	590	598	8
Expenditures:			
Operating expenditures:			
General government	323	241	82
Public works and development			
Culture and leisure			
Total operating expenditures	323	241	82
Capital improvement projects:			
General government			
Public works and development			
Culture and leisure			
Total capital improvement projects			
Total expenditures	323	241	82
Excess (deficiency) of revenues over (under) expenditures	267	357	90
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	267	357	90
Fund balances - beginning	547	547	
Equity transfers in (out)			
Fund balances - ending	\$ 814	\$ 904	\$ 90

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Special Dist. Information/Reporting Sys. Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Intergovernmental			
Fines and forfeits			
Interest, rents and concessions	\$ 4	\$ 13	\$ 9
Community service fees			
Assessment levies			
Miscellaneous	50	53	3
Total revenues	54	66	12
Expenditures:			
Operating expenditures:			
General government	17	17	
Public works and development			
Culture and leisure			
Total operating expenditures	17	17	
Capital improvement projects:			
General government			
Public works and development			
Culture and leisure			
Total capital improvement projects			
Total expenditures	17	17	
Excess (deficiency) of revenues over (under) expenditures	37	49	12
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	37	49	12
Fund balances - beginning	119	119	
Equity transfers in (out)			
Fund balances - ending	\$ 156	\$ 168	\$ 12

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

SHRA Special Revenue Funds			
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 13,068	\$ 14,127	\$ 1,059
Intergovernmental	43,111	41,377	(1,734)
Fines and forfeits			
Interest, rents and concessions	10,503	12,628	2,125
Community service fees			
Assessment levies			
Miscellaneous	3,211	6,435	3,224
Total revenues	69,893	74,567	4,674
Expenditures:			
Operating expenditures:			
General government	61,187	61,193	(6)
Public works and development			
Culture and leisure			
Total operating expenditures	61,187	61,193	(6)
Capital improvement projects:			
General government	66,604	25,536	41,068
Public works and development			
Culture and leisure			
Total capital improvement projects	66,604	25,536	41,068
Total expenditures	127,791	86,729	41,062
Excess (deficiency) of revenues over (under) expenditures	(57,898)	(12,162)	45,736
Other financing sources (uses):			
Operating transfers in			
Operating transfers out	(2,077)	(930)	1,147
Proceeds from long-term debt	16,658	27,029	10,371
Proceeds from refunding bonds		9,641	9,641
Payment to refunding bond escrow agent		(10,460)	(10,460)
Total other financing sources (uses)	14,581	25,280	10,699
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(43,317)	13,118	56,435
Fund balances - beginning	60,892	60,975	83
Equity transfers in (out)			
Fund balances - ending	\$ 17,575	\$ 74,093	\$ 56,518

CITY OF SACRAMENTO

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Capital Grants Fund is used to account for recreation and parks capital improvement projects funded from other agency, private and government sources.

The Sacramento Housing and Redevelopment Agency Capital Improvement Fund is used to account for reimbursable housing and redevelopment capital expenditures.

The Crocker Art Museum Association (CAMA) Building Fund was established to account for receipts and disbursement in connection with the renovations at the Crocker Museum.



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L E F T I N T E N T I O N A L L Y B L A N K

CITY OF SACRAMENTO
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	1986 COP Fund -----	1987 COP Fund -----	1989 COP Fund -----
ASSETS -----			
Cash and cash equivalents	\$ 29	\$ 974	\$ 37,288
Receivables:			
Accounts			
Notes			
Intergovernmental			
 Total assets	 \$ 29 =====	 \$ 974 =====	 \$ 37,288 =====
 LIABILITIES AND FUND BALANCES -----			
Liabilities:			
Accounts payable and accrued expenses	\$ 1	\$ 1	\$ 317
Intergovernmental payable			
 Total liabilities	 1 -----	 1 -----	 317 -----
 Fund balances:			
Reserved for encumbrances			
Reserved for non-current assets			
Unreserved:			
Designated for capital projects	28	973	36,971
Designated for contingencies			
 Total fund balances	 28 -----	 973 -----	 36,971 -----
 Total liabilities and fund balances	 \$ 29 =====	 \$ 974 =====	 \$ 37,288 =====

Capital Grants Fund	1965 Flood & Drainage Bonds Fund	CAMA Building Fund	SHRA Capital Projects Funds	Eliminations	Total
-----	-----	-----	-----	-----	-----
\$ (2,239)	\$ 1,843	\$ (229)	\$ (827)	\$ 827	\$ 37,666
			2,000	(2,000)	
3,098			994	(994)	3,098
-----	-----	-----	-----	-----	-----
\$ 859	\$ 1,843	\$ (229)	\$ 2,167	\$ (2,167)	\$ 40,764
=====	=====	=====	=====	=====	=====
\$ 181			\$ 162	\$ (162)	\$ 500
678			5	(5)	678
-----	-----	-----	-----	-----	-----
859			167	(167)	1,178
-----	-----	-----	-----	-----	-----
	\$ 31	\$ 10	145	(145)	41
			2,000	(2,000)	
	611	47			38,630
	1,201	(286)	(145)	145	915
-----	-----	-----	-----	-----	-----
	1,843	(229)	2,000	(2,000)	39,586
-----	-----	-----	-----	-----	-----
\$ 859	\$ 1,843	\$ (229)	\$ 2,167	\$ (2,167)	\$ 40,764
=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	1986 COP Fund	1987 COP Fund	1989 COP Fund
	-----	-----	-----
Revenues:			
Interest, rents and concessions			\$ 2,158
Intergovernmental			
Miscellaneous			
	-----	-----	-----
Total revenues			2,158
	-----	-----	-----
Expenditures:			
Operating expenditures:			
Public works and development			678
Capital improvement projects:			
Public works and development	\$ 314	\$ 1,021	2,538
Culture and leisure			
	-----	-----	-----
Total expenditures	314	1,021	3,216
	-----	-----	-----
Deficiency of revenues under expenditures	(314)	(1,021)	(1,058)
	-----	-----	-----
Other financing sources (uses):			
Operating transfers in			
Operating transfers out			
Proceeds from long-term debt			38,029
	-----	-----	-----
Total other financing sources (uses)			38,029
	-----	-----	-----
Revenues and financing sources over (under) expenditures and other financing uses	(314)	(1,021)	36,971
Fund balances - beginning	342	1,994	
	-----	-----	-----
Fund balances - ending	\$ 28	\$ 973	\$ 36,971
	=====	=====	=====

Capital Grants Fund	1965 Flood & Drainage Bonds Fund	CAMA Building Fund	SHRA Capital Projects Funds	Eliminations	Total
	\$ 193				\$ 2,351
\$ 2,124		\$ 471	\$ 2,302	\$ (2,302)	2,124
					471
2,124	193	471	2,302	(2,302)	4,946
	3	27			708
1,028	10		2,263	(2,263)	4,911
1,096		649	39	(39)	1,745
2,124	13	676	2,302	(2,302)	7,364
	180	(205)			(2,418)
					38,029
					38,029
	180	(205)			35,611
	1,663	(24)	2,000	(2,000)	3,975
\$	\$ 1,843	\$ (229)	\$ 2,000	\$ (2,000)	\$ 39,586

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CITY OF SACRAMENTO

DEBT SERVICE FUNDS

The debt service funds are used to account for accumulation of resources and payment of long-term debt principal and interest.

The 1965 Flood and Drainage Bonds Fund is used to account for the debt service activities related to the 1965 General Obligation bond issue which provided funds for the construction of surface drainage systems in the City.

The 1983 COP fund is used to account for the debt service activities related to the City of Sacramento's 1983 Certificate of Participation issue which provided funds for the purpose of financing the acquisition and construction of general and solid waste facilities and equipment.

The Light Rail Transit COP fund is used to account for the debt service activities related to the City of Sacramento's 1985 Certificate of Participation issue which provided funds for the purpose of financing specific segments of the Sacramento light rail transit system.

The 1986 COP fund is used to account for the debt service activities related to the City of Sacramento's 1986 Certificate of Participation issue which provided funds for the purpose of financing the acquisition, construction and installation of general and solid waste facilities and equipment.

The 1987 COP fund is used to account for the debt service activities related to the City of Sacramento's 1987 Certificate of Participation issue which provided funds for the purpose of defeasing 1971 revenue bonds and financing the acquisition, construction and installation of facilities and equipment.

The 1989 COP fund is used to account for the debt service activities related to the City of Sacramento's 1989 Certificate of Participation issue which provided funds for the purpose of financing the acquisition, construction and installation of parking facilities and community projects.



L E F T I N T E N T I O N A L L Y B L A N K

CITY OF SACRAMENTO
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	1965 Flood & Drainage Bonds Fund -----	1983 COP Fund -----	Light Rail Transit COP Fund -----
ASSETS -----			
Cash and cash equivalents	\$ 745	\$ 875	\$ 5,377
	-----	-----	-----
Total assets	\$ 745 =====	\$ 875 =====	\$ 5,377 =====
 LIABILITIES AND FUND BALANCES -----			
Liabilities:			
Accounts payable and accrued expenses			231
Interest payable	\$ 119	\$ 72	\$ 207
Bonds payable	460		
	-----	-----	-----
Total liabilities	579 -----	72 -----	438 -----
 Fund balances:			
Reserved for debt reduction	166	803	4,939
Unreserved:			
Designated for contingencies			
	-----	-----	-----
Total fund balances	166 -----	803 -----	4,939 -----
 Total liabilities and fund balances	\$ 745 =====	\$ 875 =====	\$ 5,377 =====

1986 COP Fund -----	1987 COP Fund -----	1989 COP Fund -----	Eliminations -----	Total -----
\$ 2,153 -----	\$ 1,669 -----	\$ 5,203 -----	\$ (1,929) -----	\$ 14,093 -----
\$ 2,153 =====	\$ 1,669 =====	\$ 5,203 =====	\$ (1,929) =====	\$ 14,093 =====
\$ 351 -----	\$ 387 -----	\$ 500 -----		\$ 231 1,636 460 -----
351 -----	387 -----	500 -----		2,327 -----
1,802	1,282	4,703	(1,929)	11,766
----- 1,802 -----	----- 1,282 -----	----- 4,703 -----	----- (1,929) -----	----- 11,766 -----
\$ 2,153 =====	\$ 1,669 =====	\$ 5,203 =====	\$ (1,929) =====	\$ 14,093 =====

CITY OF SACRAMENTO
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	1965 Flood & Drainage Bonds Fund	1983 COP Fund	Light Rail Transit COP Fund
	-----	-----	-----
Revenues:			
Interest, rents and concessions			\$ 2,237
	-----	-----	-----
Total revenues			2,237
	-----	-----	-----
Expenditures:			
Nondepartmental			318
Debt service:			
Principal	\$ 620	\$ 497	425
Interest	242	240	2,700
	-----	-----	-----
Total expenditures	862	737	3,443
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(862)	(737)	(1,206)
	-----	-----	-----
Other financing sources (uses):			
Operating transfers in	728	737	1,000
Operating transfers out		(26)	
Proceeds from long term-debt			
	-----	-----	-----
Total other financing sources (uses)	728	711	1,000
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(134)	(26)	(206)
	-----	-----	-----
Fund balances - beginning	300	829	5,145
	-----	-----	-----
Fund balances - ending	\$ 166	\$ 803	\$ 4,939
	=====	=====	=====

1986 COP Fund	1987 COP Fund	1989 COP Fund	Eliminations	Total
-----	-----	-----	-----	-----
		\$ 531	\$ (1,929)	\$ 839
-----	-----	-----	-----	-----
		531	(1,929)	839
-----	-----	-----	-----	-----
				318
\$ 1,380	\$ 251			3,173
702	932	3,941		8,757
-----	-----	-----	-----	-----
2,082	1,183	3,941		12,248
-----	-----	-----	-----	-----
(2,082)	(1,183)	(3,410)	(1,929)	(11,409)
-----	-----	-----	-----	-----
2,082	1,161			5,708
				(26)
		8,113		8,113
-----	-----	-----	-----	-----
2,082	1,161	8,113		13,795
-----	-----	-----	-----	-----
	(22)	4,703	(1,929)	2,386
1,802	1,304			9,380
-----	-----	-----	-----	-----
\$ 1,802	\$ 1,282	\$ 4,703	\$ (1,929)	\$ 11,766
=====	=====	=====	=====	=====

CITY OF SACRAMENTO
DEBT SERVICE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	1965 Flood and Drainage Bonds Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest, rents and concessions			
Total revenues			
Expenditures:			
Nondepartmental			
Debt service:			
Principal	\$ 600	\$ 620	\$ (20)
Interest	243	242	1
Total expenditures	843	862	(19)
Excess (deficiency) of revenues over (under) expenditures	(843)	(862)	(19)
Other financing sources (uses):			
Operating transfers in	843	728	(115)
Operating transfers out			
Proceeds from long term debt			
Total other financing sources (uses)	843	728	(115)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses		(134)	(134)
Fund balances - beginning	300	300	
Fund balances - ending	\$ 300	\$ 166	\$ (134)

1983 COP Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 497	\$ 497	
253	240	\$ 13
750	737	13
(750)	(737)	13
750	737	(13)
	(26)	(26)
750	711	(39)
	(26)	(26)
829	829	
\$ 829	\$ 803	\$ (26)
=====	=====	=====

Light Rail Transit COP Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,929	\$ 2,237	\$ 308
1,929	2,237	308
500	318	182
425	425	
2,700	2,700	
3,625	3,443	182
(1,696)	(1,206)	490
1,000	1,000	
1,000	1,000	
(696)	(206)	490
5,145	5,145	
\$ 4,449	\$ 4,939	\$ 490
=====	=====	=====

CITY OF SACRAMENTO
DEBT SERVICE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	1986 COP Fund		
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest, rents and concessions			
Total revenues			
Expenditures:			
Nondepartmental			
Debt service:			
Principal	\$ 1,380	\$ 1,380	
Interest	702	702	
Total expenditures	2,082	2,082	
Excess (deficiency) of revenues over (under) expenditures	(2,082)	(2,082)	
Other financing sources (uses):			
Operating transfers in	2,082	2,082	
Operating transfers out			
Proceeds from long term debt			
Total other financing sources (uses)	2,082	2,082	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses			
Fund balances - beginning	1,802	1,802	
Fund balances - ending	\$ 1,802	\$ 1,802	

1987 COP Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
\$ 118	\$ 251	\$ (133)
942	932	10
1,060	1,183	(123)
(1,060)	(1,183)	(123)
1,060	1,161	101
1,060	1,161	101
	(22)	(22)
1,304	1,304	
\$ 1,304	\$ 1,282	\$ (22)
=====	=====	=====

1989 COP Fund		
Amended Budget	Actual	Variance Favorable (Unfavorable)
	\$ 531	\$ 531
	531	531
	3,941	(3,941)
	3,941	(3,941)
	(3,410)	(3,410)
	8,113	8,113
	8,113	8,113
	4,703	4,703
	\$ 4,703	\$ 4,703
=====	=====	=====

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CITY OF SACRAMENTO

ENTERPRISE FUNDS

Enterprise Funds are established to account for the financing of self-supporting activities of governmental units which render services on a user-charge basis to the general public. The most common type of governmental enterprise is the public utility engaged in the provision of basic services, such as water, electricity and natural gas. In addition, numerous other activities of a commercial nature are being performed, through enterprise funds, by governments in response to public demand and the inability or unwillingness of private organizations to provide them.

The Water Fund is used to account for the activities associated with the production, distribution and transmission of potable water by the City to its users.

The Sewer Fund is used to account for the activities and maintenance of the City's sewer systems.

The Solid Waste Fund is used to account for the activities which involve the collection and disposal of refuse throughout the City.

The Golf Fund is used to account for the operation and maintenance of the City's golf courses.

The Parking Fund is used to account for off-street parking activities throughout the City.

The Community Center Fund is used to account for the operation and maintenance of the City's Community Center, including the theater and exhibit halls.

The Storm Drainage Fund is used to account for the activities and maintenance of the City's surface drainage system.

The Marina Fund is used to account for the operation and maintenance of the City marina located on the Sacramento River at Miller Park.

The Sacramento Housing and Redevelopment Agency Fund is used to account for housing and redevelopment activities that are self-supporting and render services on a user-charge basis to the general public.

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CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Water Fund	Sewer Fund	Solid Waste Fund	Golf Fund
	-----	-----	-----	-----
ASSETS				

Current assets:				
Cash and cash equivalents	\$ 8,870	\$ 1,472	\$ 1,224	\$ 2,210
Accounts receivable	2,368	2,422	3,742	2
Due from other funds				
Inventories	571	145		
Prepaid expenses	99			
	-----	-----	-----	-----
Total current assets	11,908	4,039	4,966	2,212
	-----	-----	-----	-----
Restricted assets:				
Cash and cash equivalents	10,879	1,160	2,072	109
	-----	-----	-----	-----
Total restricted assets	10,879	1,160	2,072	109
	-----	-----	-----	-----
Intergovernmental receivable		3,387		
	-----	-----	-----	-----
Deferred charges				
	-----	-----	-----	-----
Fixed assets:				
Land	585	1,098	1,511	636
Buildings and plant	1,888	304	4,044	878
Machinery and equipment	814	608	5,403	659
Transmission and distribution systems	98,278	65,903		
Construction in progress	9,012	3,889	1,718	1,791
Less accumulated depreciation	(31,912)	(13,665)	(882)	(688)
	-----	-----	-----	-----
Fixed assets, net	78,665	58,137	11,794	3,276
	-----	-----	-----	-----
Total assets	\$ 101,452	\$ 66,723	\$ 18,832	\$ 5,597
	=====	=====	=====	=====

Parking Fund	Community Center Fund	Storm Drainage Fund	Marina Fund	SHRA Enterprise Funds	Eliminations	Total
\$ 3,684	\$ 4,055	\$ 10,850	\$ 862	\$ 305		\$ 33,532
2,413	2,077	2,421	124	1,307		16,876
				450		450
		49				765
	11			143		253
6,097	6,143	13,320	986	2,205		51,876
27,051	14,985	11,920		592		68,768
27,051	14,985	11,920		592		68,768
				8		3,395
409	126	194				729
4,534	8,193			988		17,545
17,390	19,694		963	25,977		71,138
675	1,094	605	19	656		10,533
		30,325				194,506
7,189	4,515	2,414	9,721	105		40,354
(6,151)	(7,685)	(2,718)	(697)	(2,390)		(66,788)
23,637	25,811	30,626	10,006	25,336		267,288
\$ 57,194	\$ 47,065	\$ 56,060	\$ 10,992	\$ 28,141		\$ 392,056

(continued)

CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Water Fund	Sewer Fund	Solid Waste Fund	Golf Fund
	-----	-----	-----	-----
LIABILITIES AND FUND EQUITY				

Current liabilities (payable from current assets):				
Accounts payable and accrued expenses	\$ 6,589	\$ 1,055	\$ 522	\$ 132
Accrued vacation and sick leave	856	259	839	202
Due to other funds				
Due to Regional Sanitation District		520		
Interest payable	6	4	102	37
Advances payable				
Deferred revenue		1		
Certificates of participation payable, net	25	16	1,489	
Loans payable				40
	-----	-----	-----	-----
Total current liabilities				
(payable from current assets)	7,476	1,855	2,952	411
	-----	-----	-----	-----
Current liabilities (payable from restricted assets):				
Interest payable	251	87	240	
Revenue bonds payable	915			
Mortgage notes payable				
	-----	-----	-----	-----
Total current liabilities				
(payable from restricted assets)	1,166	87	240	
	-----	-----	-----	-----
Total current liabilities	8,642	1,942	3,192	411
	-----	-----	-----	-----
Long-term debt:				
Revenue bonds payable	11,855	3,630		
Certificates of participation payable, net	177	115	8,183	
Loans payable				830
Mortgage notes payable				
	-----	-----	-----	-----
Total long-term debt	12,032	3,745	8,183	830
	-----	-----	-----	-----
Total liabilities	20,674	5,687	11,375	1,241
	-----	-----	-----	-----

Parking Fund	Community Center Fund	Storm Drainage Fund	Marina Fund	SHRA Enterprise Funds	Eliminations	Total
\$ 892	\$ 756	\$ 709	\$ 37	\$ 952		\$ 11,644
194	176	533	13			3,072
				126		126
						520
	821	5	259			1,234
164		61		699		924
34						35
703	208	323				2,764
			95			135
-----	-----	-----	-----	-----	-----	-----
1,987	1,961	1,631	404	1,777		20,454
-----	-----	-----	-----	-----	-----	-----
713	155	224				1,670
605						1,520
				66		66
-----	-----	-----	-----	-----	-----	-----
1,318	155	224		66		3,256
-----	-----	-----	-----	-----	-----	-----
3,305	2,116	1,855	404	1,843		23,710
-----	-----	-----	-----	-----	-----	-----
6,840						22,325
27,307	32,921	11,845				80,548
			8,208			9,038
				16,120	\$ (2,000)	14,120
-----	-----	-----	-----	-----	-----	-----
34,147	32,921	11,845	8,208	16,120	(2,000)	126,031
-----	-----	-----	-----	-----	-----	-----
37,452	35,037	13,700	8,612	17,963	(2,000)	149,741
-----	-----	-----	-----	-----	-----	-----

(continued)

CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Water Fund	Sewer Fund	Solid Waste Fund	Golf Fund
	-----	-----	-----	-----
LIABILITIES AND FUND EQUITY				

(continued)				
Fund equity:				
Contributed capital:				
City	18,998	17,240	269	456
Federal	1,075			
State		31,475		
Other	24,491	13,667		
	-----	-----	-----	-----
Total contributed capital	44,564	62,382	269	456
	-----	-----	-----	-----
Retained earnings (deficit):				
Reserved for:				
Restricted cash and investments				109
Amounts held with fiscal agents	71		1,923	
Revenue bond reserves	1,549	695		
Revenue bond surplus	8,087	373		
	-----	-----	-----	-----
Total reserved	9,707	1,068	1,923	109
	-----	-----	-----	-----
Unreserved	26,507	(2,414)	5,265	3,791
	-----	-----	-----	-----
Total retained earnings (deficit)	36,214	(1,346)	7,188	3,900
	-----	-----	-----	-----
Total fund equity	80,778	61,036	7,457	4,356
	-----	-----	-----	-----
Total liabilities and fund equity	\$ 101,452	\$ 66,723	\$ 18,832	\$ 5,597
	=====	=====	=====	=====

Parking Fund	Community Center Fund	Storm Drainage Fund	Marina Fund	SHRA Enterprise Funds	Eliminations	Total
5,284	69	2,125	216			44,657
						1,075
						31,475
	3,445	25,347		12,521	2,000	81,471
5,284	3,514	27,472	216	12,521	2,000	158,678
21,506	14,009	11,691		548		47,863
1,275						1,994
2,983						3,519
						11,443
25,764	14,009	11,691		548		64,819
(11,306)	(5,495)	3,197	2,164	(2,891)		18,818
14,458	8,514	14,888	2,164	(2,343)		83,637
19,742	12,028	42,360	2,380	10,178	2,000	242,315
\$ 57,194	\$ 47,065	\$ 56,060	\$ 10,992	\$ 28,141	\$	\$ 392,056

CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Water Fund	Sewer Fund	Solid Waste Fund	Golf Fund
	-----	-----	-----	-----
Operating revenues:				
Charges for services:				
User fees and charges	\$ 18,263	\$ 5,147	\$ 20,323	\$ 3,207
Lien collections	387	418	663	
Charge to Regional Sanitation District for operating and maintaining treatment plant		828		
	-----	-----	-----	-----
Total charges for services	18,650	6,393	20,986	3,207
Rents and concessions				533
Miscellaneous			94	2
	-----	-----	-----	-----
Total operating revenues	18,650	6,393	21,080	3,742
	-----	-----	-----	-----
Operating expenses:				
Employee services	7,301	2,714	9,759	1,851
Services and supplies	7,557	3,103	7,790	1,614
Depreciation	1,651	1,218	410	107
	-----	-----	-----	-----
Total operating expenses	16,509	7,035	17,959	3,572
	-----	-----	-----	-----
Operating income (loss)	2,141	(642)	3,121	170
	-----	-----	-----	-----
Nonoperating revenues (expenses):				
Interest revenue	1,193	417	635	211
Transient occupancy taxes				
Revenue from other agencies				
Contributions to other agencies				
Interest expense	(496)	(191)	(764)	(80)
Miscellaneous revenue	145	16	41	12
	-----	-----	-----	-----
Total nonoperating revenues (expenses)	842	242	(88)	143
	-----	-----	-----	-----
Income (loss) before operating transfers	2,983	(400)	3,033	313
Operating transfers in	113		10	
Operating transfers out	(1,284)	(1,021)	(1,920)	(557)
	-----	-----	-----	-----
Net income (loss)	1,812	(1,421)	1,123	(244)
Add depreciation on contributed assets	295	146		
	-----	-----	-----	-----
Net increase (decrease) to retained earnings	2,107	(1,275)	1,123	(244)
Retained earnings (deficit), beginning	34,107	(71)	9,594	4,144
Equity transfers out			(3,529)	
	-----	-----	-----	-----
Retained earnings (deficit), ending	\$ 36,214	\$ (1,346)	\$ 7,188	\$ 3,900
	=====	=====	=====	=====

Parking Fund	Community Center Fund	Storm Drainage Fund	Marina Fund	SHRA Enterprise Funds	Total
-----	-----	-----	-----	-----	-----
\$ 8,592	\$ 640	\$ 15,430 279	\$ 1,198		\$ 72,800 1,747
					828
8,592	640	15,709	1,198		75,375
434	1,259 79			\$ 2,936 8	5,162 183
9,026	1,978	15,709	1,198	2,944	80,720
3,169	2,181	4,560	225	575	32,335
3,855	2,388	5,831	475	1,674	34,287
482	582	468	17	664	5,599
7,506	5,151	10,859	717	2,913	72,221
1,520	(3,173)	4,850	481	31	8,499
805	1,004	1,272	142	46	5,725
	6,718				6,718
203		32			235
(752)	(2,081)	(567)	(414)	(1,577)	(6,922)
(15)	(3)	9	43	(11)	237
241	5,638	746	(229)	(1,542)	5,993
1,761	2,465	5,596	252	(1,511)	14,492
		528		999	1,650
(1,145)	(291)	(1,324)	(192)		(7,734)
616	2,174	4,800	60	(512)	8,408
		369			810
616	2,174	5,169	60	(512)	9,218
13,842	6,340	9,719	2,104	(1,831)	77,948
					(3,529)
\$ 14,458	\$ 8,514	\$ 14,888	\$ 2,164	\$ (2,343)	\$ 83,637
=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990
(in thousands)

	Water Fund

Cash flows from operating activities:	
Operating income (loss)	\$ 2,141
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	\$ 1,651
(Increase) decrease in accounts receivable	(313)
(Increase) decrease in inventories	66
(Increase) decrease in prepaid expenses	(7)
Increase (decrease) accounts payable and accrued expenses	4,181
Increase (decrease) in accrued vacation and sick leave	41
Increase (decrease) in due to Regional Sanitation District	
Increase (decrease) in advances payable	
Increase (decrease) in deferred revenue	

Total adjustments	5,619

Net cash provided by (used for) operating activities	7,760
Cash flows from noncapital financing activities:	
Operating transfers in from other funds	113
Operating transfers out to other funds	(1,284)
Receipt of transient occupancy taxes	
Contributions to other agencies	

Net cash provided by (used for) noncapital financing activities	(1,171)
Cash flow from capital and related financing activities:	
Proceeds from issuance of debt	
Acquisition and construction of fixed assets	(3,077)
Principal payments on debt	(927)
Interest payments on debt	(544)
Disposal/retirement of fixed assets	
Miscellaneous proceeds	146
Collections on intergovernmental receivables	
Contributions from other agencies	
Equity transfers out	

Net cash provided by (used for) capital and related financing activities	(4,402)
Cash flows from investing activities:	
Interest revenue	1,193

Net cash provided by investing activities	1,193

Net increase (decrease) in cash and cash equivalents	3,380
Cash and cash equivalents - beginning	16,369

Cash and cash equivalents - ending	\$ 19,749
	=====

Sewer Fund	Solid Waste Fund	Golf Fund
-----	-----	-----
\$ (642)	\$ 3,121	\$ 170
\$ 1,218	\$ 410	\$ 107
108	(8)	
55		
55	31	8
13	(1)	14
(35)		
(1)		
-----	-----	-----
1,413	432	129
-----	-----	-----
771	3,553	299
	10	
(1,021)	(1,920)	(557)
-----	-----	-----
(1,021)	(1,910)	(557)
(1,668)	(1,010)	(287)
(397)	(1,808)	(35)
(198)	(811)	(81)
21	43	480
360		
	(3,529)	
-----	-----	-----
(1,882)	(7,115)	77
417	635	211
-----	-----	-----
417	635	211
-----	-----	-----
(1,715)	(4,837)	30
4,347	8,133	2,289
-----	-----	-----
\$ 2,632	\$ 3,296	\$ 2,319
=====	=====	=====

CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

	Parking Fund

Cash flows from operating activities:	
Operating income (loss)	\$ 1,520
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	\$ 482
(Increase) decrease in accounts receivable	16
(Increase) decrease in inventories	
(Increase) decrease in prepaid expenses	
Increase (decrease) accounts payable and accrued expenses	(293)
Increase (decrease) in accrued vacation and sick leave	
Increase (decrease) in due to Regional Sanitation District	
Increase (decrease) in advances payable	18
Increase (decrease) in deferred revenue	4

Total adjustments	227

Net cash provided by (used for) operating activities	1,747
Cash flows from noncapital financing activities:	
Operating transfers in from other funds	
Operating transfers out to other funds	(1,145)
Receipt of transient occupancy taxes	
Contributions to other agencies	

Net cash provided by (used for) noncapital financing activities	(1,145)
Cash flow from capital and related financing activities:	
Proceeds from issuance of debt	27,560
Acquisition and construction of fixed assets	(2,985)
Principal payments on debt	(7,075)
Interest payments on debt	(1,713)
Disposal/Retirement of fixed assets	
Miscellaneous proceeds	
Collections on intergovernmental receivables	61
Contributions from other agencies	203
Equity transfers out	

Net cash provided by (used for) capital and related financing activities	16,051
Cash flows from investing activities:	
Interest revenue	1,971

Net cash provided by investing activities	1,971

Net increase (decrease) in cash and cash equivalents	18,624
Cash and cash equivalents - beginning	12,111

Cash and cash equivalents - ending	\$ 30,735
	=====

Community Center Fund		Storm Drainage Fund		Marina Fund	
-----		-----		-----	
	\$ (3,173)		\$ 4,850		\$ 481
\$ 582		\$ 468		\$ 17	
(108)		(817)		(111)	
		(49)			
(1)					
19		(117)		16	
8		54		1	
		61			
-----		-----		-----	
	500		(400)		(77)
-----		-----		-----	
	(2,673)		4,450		404
(291)		528			
6,718		(1,324)		(192)	
-----		-----		-----	
	6,427		(796)		(192)
14,996		11,763			
(3,222)		(1,511)		(1,477)	
		(34)		(35)	
(1,725)		(420)		(133)	
		14		43	
		32			
-----		-----		-----	
	10,049		9,844		(1,602)
1,065		1,360		142	
-----		-----		-----	
	1,065		1,360		142
-----		-----		-----	
	14,868		14,858		(1,248)
4,172		7,912		2,110	
-----		-----		-----	
\$ 19,040		\$ 22,770		\$ 862	
=====		=====		=====	

CITY OF SACRAMENTO
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

	SHRA Enterprise Funds

Cash flows from operating activities:	
Operating income (loss)	\$ 31
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	\$ 664
(Increase) decrease in accounts receivable	(1,291)
(Increase) decrease in inventories	
(Increase) decrease in prepaid expenses	(75)
Increase (decrease) accounts payable and accrued expenses	293
Increase (decrease) in accrued vacation and sick leave	
Increase (decrease) in due to Regional Sanitation District	
Increase (decrease) in advances payable	652
Increase (decrease) in deferred revenue	

Total adjustments	243

Net cash provided by (used for) operating activities	274
Cash flows from noncapital financing activities:	
Operating transfers in from other funds	670
Operating transfers out to other funds	(328)
Receipt of transient occupancy taxes	
Contributions to other agencies	

Net cash provided by (used for) noncapital financing activities	342
Cash flow from capital and related financing activities:	
Proceeds from issuance of debt	3,551
Acquisition and construction of fixed assets	(1,628)
Principal payments on debt	(83)
Interest payments on debt	(1,577)
Disposal/retirement of fixed assets	5
Miscellaneous proceeds	
Collections on intergovernmental receivables	
Contributions from other agencies	
Equity transfers out	

Net cash provided by (used for) capital and related financing activities	268
Cash flows from investing activities:	
Interest revenue	46

Net cash provided by investing activities	46

Net increase (decrease) in cash and cash equivalents	930
Cash and cash equivalents - beginning	(33)

Cash and cash equivalents - ending	\$ 897
	=====

	Total	

	\$	8,499
\$	5,599	
	(2,524)	
	72	
	(83)	
	4,193	
	130	
	(35)	
	731	
	3	

		8,086

		16,585
	1,321	
	(8,062)	
	6,718	

		(23)
	57,870	
	(16,865)	
	(10,394)	
	(7,202)	
	485	
	267	
	421	
	235	
	(3,529)	

		21,288
	7,040	

		7,040

		44,890
		57,410

\$		102,300
		=====

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CITY OF SACRAMENTO

INTERNAL SERVICE FUNDS

Internal Service Funds are established to finance and account for services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from those public services which are rendered to the public in general and which are accounted for in General, Special Revenue or Enterprise Funds.

The Fleet Management Fund is used to account for the operation, maintenance and timely replacement of the City's fleet of vehicles which serves the transportation needs of all City departments and divisions.

The Risk Management Fund is used to finance and account for the City's risk management and insurance programs.

The Sacramento Housing and Redevelopment Agency Fund is used to account for internal service fund activities of that agency.

L E F T I N T E N T I O N A L L Y B L A N K

CITY OF SACRAMENTO
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Fleet Management Fund	Risk Management Fund	SHRA Internal Service Funds	Total
	-----	-----	-----	-----
ASSETS				

Current assets:				
Cash and cash equivalents	\$ 9,765	\$ 40,666	\$ 1,422	\$ 51,853
Accounts receivable	160	16	250	426
Due from other funds			1,529	1,529
Inventories	749			749
Prepaid expenses		31	60	91
	-----	-----	-----	-----
Total current assets	10,674	40,713	3,261	54,648
	-----	-----	-----	-----
Restricted assets:				
Cash and cash equivalents				
	-----	-----	-----	-----
Fixed assets:				
Land	25		979	1,004
Buildings and plant	2,865		218	3,083
Machinery and equipment	38,639	123	1,439	40,201
Construction in progress	803			803
Less accumulated depreciation	(18,322)	(55)	(572)	(18,949)
	-----	-----	-----	-----
Fixed assets, net	24,010	68	2,064	26,142
	-----	-----	-----	-----
Total assets	\$ 34,684	\$ 40,781	\$ 5,325	\$ 80,790
	=====	=====	=====	=====

CITY OF SACRAMENTO
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)
(continued)

	Fleet Management Fund	Risk Management Fund	SHRA Internal Service Funds	Total
	-----	-----	-----	-----
LIABILITIES AND FUND EQUITY				

Current liabilities:				
Accounts payable and accrued expenses	\$ 1,105	\$ 950	\$ 1,982	\$ 4,037
Accrued vacation and sick leave	397	80		477
Due to other funds			100	100
Accrued claims		36,992		36,992
Deposits and trust liabilities			4	4
Notes payable			228	228
	-----	-----	-----	-----
Total current liabilities	1,502	38,022	2,314	41,838
	-----	-----	-----	-----
Long-term debt:				
Mortgage notes payable			250	250
Capital lease obligations payable			315	315
Notes payable			2,235	2,235
	-----	-----	-----	-----
Total long-term debt			2,800	2,800
	-----	-----	-----	-----
Total liabilities	1,502	38,022	5,114	44,638
	-----	-----	-----	-----
Fund equity:				
Contributed capital	7,440	5	209	7,654
Reserve for restricted assets				
Retained earnings - unreserved	25,742	2,754	2	28,498
	-----	-----	-----	-----
Total fund equity	33,182	2,759	211	36,152
	-----	-----	-----	-----
Total liabilities and fund equity	\$ 34,684	\$ 40,781	\$ 5,325	\$ 80,790
	=====	=====	=====	=====

CITY OF SACRAMENTO
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Fleet Management Fund	Risk Management Fund	SHRA Internal Service Funds	Total
	-----	-----	-----	-----
Operating revenues:				
Charges for services:	\$ 13,416	\$ 25,384	\$ 4,990	\$ 43,790
	-----	-----	-----	-----
Operating expenses:				
Employee services	4,096	731	3,346	8,173
Services and supplies	4,630	460	1,946	7,036
Depreciation	4,254	15	176	4,445
Insurance premiums	88	13,408		13,496
Claim settlements		13,709		13,709
	-----	-----	-----	-----
Total operating expenses	13,068	28,323	5,468	46,859
	-----	-----	-----	-----
Operating income (loss)	348	(2,939)	(478)	(3,069)
	-----	-----	-----	-----
Nonoperating revenues (expenses):				
Interest revenue	2,755	2,872	386	6,013
Insurance claim settlements	136	47		183
Interest expense			(132)	(132)
Contributions from other funds			(386)	(386)
Miscellaneous revenue	387	8		395
	-----	-----	-----	-----
Total nonoperating revenues (expenses)	3,278	2,927	(132)	6,073
	-----	-----	-----	-----
Income (loss) before operating transfers	3,626	(12)	(610)	3,004
	-----	-----	-----	-----
Operating transfers in				
Operating transfers out	(665)	(713)		(1,378)
	-----	-----	-----	-----
Net income (loss)	2,961	(725)	(610)	1,626
	-----	-----	-----	-----
Retained earnings (deficit), beginning	22,781	3,479	612	26,872
	-----	-----	-----	-----
Retained earnings (deficit), ending	\$ 25,742	\$ 2,754	\$ 2	\$ 28,498
	=====	=====	=====	=====

L E F T I N T E N T I O N A L L Y B L A N K

CITY OF SACRAMENTO
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1990
(in thousands)

	Fleet Management Fund

Cash flows from operating activities:	
Operating income (loss)	\$ 348
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	\$ 4,254
(Increase) decrease in accounts receivable	(34)
(Increase) decrease in due from other funds	
(Increase) decrease in inventories	(26)
(Increase) decrease in prepaid expenses	
Increase (decrease) accounts payable and accrued expenses	296
Increase (decrease) in accrued vacation and sick leave	34
Increase (decrease) in accrued claims	
Increase (decrease) in deposits and trust liabilities	

Total adjustments	4,524

Net cash provided by (used for) operating activities	4,872
Cash flows from noncapital financing activities:	
Operating transfers in from other funds	
Operating transfers out to other funds	(665)
Receipt of insurance claim settlements	136
Contributions to other funds	

Net cash provided by (used for) noncapital financing activities	(529)
Cash flow from capital and related financing activities:	
Proceeds from issuance of debt	
Acquisition and construction of fixed assets	(7,626)
Principal payments on debt	
Interest payments on debt	
Proceeds from disposal of fixed assets	471
Miscellaneous proceeds	316

Net cash provided by (used for) capital and related financing activities	(6,839)
Cash flows from investing activities:	
Interest revenue	2,755

Net cash provided by investing activities	2,755

Net increase (decrease) in cash and cash equivalents	259
Cash and cash equivalents - beginning	9,506

Cash and cash equivalents - ending	\$ 9,765
	=====

Risk Management Fund	SHRA Internal Service Funds	Total
\$ (2,939)	\$ (478)	\$ (3,069)
\$ 15	\$ 176	\$ 4,445
1,480	(176)	1,270
	(1,479)	(1,479)
		(26)
(25)	16	(9)
755	262	1,313
13		47
5,689		5,689
	3	3
-----	-----	-----
7,927	(1,198)	11,253
-----	-----	-----
4,988	(1,676)	8,184
(713)		(1,378)
47		183
	(386)	(386)
-----	-----	-----
(666)	(386)	(1,581)
	1,963	1,963
(30)	(1,243)	(8,899)
	(132)	(132)
		471
		316
-----	-----	-----
(30)	588	(6,281)
2,872	386	6,013
-----	-----	-----
2,872	386	6,013
-----	-----	-----
7,164	(1,088)	6,335
33,502	2,510	45,518
-----	-----	-----
\$ 40,666	\$ 1,422	\$ 51,853
=====	=====	=====

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CITY OF SACRAMENTO

TRUST AND AGENCY FUNDS

Trust funds, including expendable, nonexpendable and pension trusts, account for resources held by the City which must be spent as provided in legal trust agreements and related state laws. Agency funds account for assets held for other funds, governments or private individuals.

EXPENDABLE TRUST FUNDS

The Crocker Master Trust Fund is used to account for trust monies related to the Crocker Art Museum.

The Sacramento Housing and Redevelopment Agency Investment Pool Fund is used to account for investment pool activity conducted by the City on behalf of the SHRA.

The Sacramento Housing and Redevelopment Agency Expendable Trust Funds are used to account for federal and state loan programs at SHRA on behalf of the federal and state governments.

NONEXPENDABLE TRUST FUNDS

The Ann Land Fund is used to account for gifts to the City totaling approximately \$276,000. The investment income is available to aid destitute persons in the City.

The Fratt Fund is used to account for gifts to the City totaling \$2,000. The investment income is available for special purposes of permanent value for the City library.

The Bertha Henschel Fund is used to account for gifts to the City totaling \$278,000. The investment income is available to aid destitute persons in the City.

The Alice Miller Fund is used to account for gifts to the City totaling \$2,500. The investment income is available to care for the City cemeteries.

The Moore Memorial Fund is used to account for gifts to the City totaling approximately \$130,000. The investment income is available for the purchase of books for the City libraries.

The Sacramento History Center Endowment Fund is used to account for earnings on a \$300,000 loan from the City to the Sacramento History Center. The investment income is available to help pay the operating expenses of the Center.

CITY OF SACRAMENTO
TRUST AND AGENCY FUNDS
(continued)

PENSION TRUST FUND

The Pension Trust Fund is used to account for the Sacramento City Employees' Retirement System.

AGENCY FUNDS

The Mountain Valley Library System Fund is used to account for monies held in trust by the City for a group of 22 cooperating library jurisdictions located in nine counties surrounding and including Sacramento County.

The Capitol Area Development Authority Fund is used to account for monies held in trust by the City for a joint powers authority responsible for the management of certain California State-owned properties in the City of Sacramento.

The Convention and Visitors Bureau Fund is used to account for monies held in trust by the City for the Sacramento Convention and Visitors Bureau, which promotes convention business and tourism in the Sacramento area.

The 1911 Special Assessment Act Fund is used to account for monies held in trust by the City as collected from property assessments to be used for improvements in 1911 Special Assessment Districts in the City.

The 1915 Special Assessment Act Fund is used to account for monies held in trust by the City as collected from property assessments to be used for improvements in 1915 Special Assessment Districts in the City.

The Deferred Compensation Fund is used to account for assets held in trust by the City for employees in accordance with Internal Revenue Code Section 457.

The Sacramento Housing and Redevelopment Agency Fund is used to account for monies held in trust by the SHRA in escrow accounts to pay for rehabilitation work and in deferred compensation fund accounts for employees in accordance with Internal Revenue Code Section 457.

CITY OF SACRAMENTO
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Expendable Trust Funds	Non- Expendable Trust Funds	Pension Trust Fund	Agency Funds	Total
	-----	-----	-----	-----	-----
ASSETS					

Cash and cash equivalents	\$ 209	\$ 1,837	\$ 257,711	\$ 51,627	\$ 311,384
Receivables:					
Accounts	93	1	65	3,361	3,520
Notes and loans	17,241				17,241
Due from other funds					
Prepaid expenses	12				12
Investment in real estate			23,040		23,040
	-----	-----	-----	-----	-----
Total assets	\$ 17,555	\$ 1,838	\$ 280,816	\$ 54,988	\$ 355,197
	=====	=====	=====	=====	=====
LIABILITIES AND FUND BALANCES					

Liabilities:					
Accounts payable and accrued expenses		\$ 15	\$ 1,596	\$ 1,530	\$ 3,141
Due to other funds	\$ 17				17
Due to bond holders				19,395	19,395
Due to participants				27,991	27,991
Contracts payable	26			790	816
Intergovernmental payable	15,625			1,992	17,617
Deposits and trust liabilities	26			3,290	3,316
Loans payable			6,000		6,000
	-----	-----	-----	-----	-----
Total liabilities	15,694	15	7,596	54,988	78,293
	-----	-----	-----	-----	-----
Fund balances:					
Reserved for trust obligations	1,861	1,823			3,684
Reserved for employees' retirement system			273,220		273,220
	-----	-----	-----	-----	-----
Total fund balances	1,861	1,823	273,220		276,904
	-----	-----	-----	-----	-----
Total liabilities and fund balances	\$ 17,555	\$ 1,838	\$ 280,816	\$ 54,988	\$ 355,197
	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Mountain Valley Library System Fund -----	Capitol Area Development Authority Funds -----	Sacramento Convention & Visitors Bureau Fund -----
ASSETS -----			
Cash and cash equivalents	\$ 182	\$ 2,350	\$ 209
Receivables:			
Accounts		1	43
Notes and loans			
Due from other funds			
Prepaid expenses			
Investment in real estate			
	-----	-----	-----
Total assets	\$ 182	\$ 2,351	\$ 252
	=====	=====	=====
LIABILITIES AND FUND BALANCES -----			
Liabilities:			
Accounts payable and accrued expenses	\$ 71	\$ 557	\$ 165
Due to other funds			
Due to bond holders			
Due to participants			
Contracts payable			
Intergovernmental payable	111	1,794	87
Deposits and trust liabilities			
Loans payable			
	-----	-----	-----
Total liabilities	182	2,351	252
	-----	-----	-----
Fund balances:			
Reserved for trust obligations			
Reserved for employees' retirement system			
	-----	-----	-----
Total fund balances			
	-----	-----	-----
Total liabilities and fund balances	\$ 182	\$ 2,351	\$ 252
	=====	=====	=====

Municipal Improvement Bond Act of 1911 Funds -----	Municipal Improvement Bond Act of 1915 Funds -----	Deferred Compensation Funds -----	SHRA Agency Funds -----	Total -----
\$ 489	\$ 16,326	\$ 27,991	\$ 4,080	\$ 51,627
	3,317			3,361
----- \$ 489 =====	----- \$ 19,643 =====	----- \$ 27,991 =====	----- \$ 4,080 =====	----- \$ 54,988 =====
\$ 9	\$ 728			\$ 1,530
480	18,915	\$ 27,991	\$ 790	19,395 27,991 790 1,992 3,290
----- 489 -----	----- 19,643 -----	----- 27,991 -----	----- 4,080 -----	----- 54,988 -----
----- ----- -----	----- ----- -----	----- ----- -----	----- ----- -----	----- ----- -----
\$ 489 =====	\$ 19,643 =====	\$ 27,991 =====	\$ 4,080 =====	\$ 54,988 =====

CITY OF SACRAMENTO
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

MOUNTAIN VALLEY LIBRARY SYSTEM FUND

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 205	\$ 437	\$ 460	\$ 182
Accounts receivable				
	-----	-----	-----	-----
Total assets	\$ 205	\$ 437	\$ 460	\$ 182
	=====	=====	=====	=====
LIABILITIES				

Accounts payable and accrued expenses	\$ 80	\$ 668	\$ 677	\$ 71
Due to bond holders				
Due to participants				
Contracts payable				
Intergovernmental payable	125		14	111
Deposits and trust liabilities				
	-----	-----	-----	-----
Total liabilities	\$ 205	\$ 668	\$ 691	\$ 182
	=====	=====	=====	=====

CAPITOL AREA DEVELOPMENT AUTHORITY FUNDS

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 1,920	\$ 4,017	\$ 3,587	\$ 2,350
Accounts receivable	1	1	1	1
	-----	-----	-----	-----
Total assets	\$ 1,921	\$ 4,018	\$ 3,588	\$ 2,351
	=====	=====	=====	=====
LIABILITIES				

Accounts payable and accrued expenses	\$ 367	\$ 2,837	\$ 2,647	\$ 557
Due to bond holders				
Due to participants				
Contracts payable				
Intergovernmental payable	1,554	240		1,794
Deposits and trust liabilities				
	-----	-----	-----	-----
Total liabilities	\$ 1,921	\$ 3,077	\$ 2,647	\$ 2,351
	=====	=====	=====	=====

CITY OF SACRAMENTO
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

SACRAMENTO CONVENTION AND VISITORS BUREAU FUND

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
ASSETS				
Cash and cash equivalents	\$ 219	\$ 1,484	\$ 1,494	\$ 209
Accounts receivable	18	69	44	43
Total assets	\$ 237	\$ 1,553	\$ 1,538	\$ 252
LIABILITIES				
Accounts payable and accrued expenses	\$ 80	\$ 1,430	\$ 1,345	\$ 165
Due to bond holders				
Due to participants				
Contracts payable				
Intergovernmental payable	157		70	87
Deposits and trust liabilities				
Total liabilities	\$ 237	\$ 1,430	\$ 1,415	\$ 252

MUNICIPAL IMPROVEMENT BOND ACT OF 1911 FUNDS

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
ASSETS				
Cash and cash equivalents	\$ 426	\$ 2,453	\$ 2,390	\$ 489
Accounts receivable				
Total assets	\$ 426	\$ 2,453	\$ 2,390	\$ 489
LIABILITIES				
Accounts payable and accrued expenses	\$ 3	\$ 33	\$ 27	\$ 9
Due to bond holders	423	57		480
Due to participants				
Contracts payable				
Intergovernmental payable				
Deposits and trust liabilities				
Total liabilities	\$ 426	\$ 90	\$ 27	\$ 489

CITY OF SACRAMENTO
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

MUNICIPAL IMPROVEMENT BOND ACT OF 1915 FUNDS

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 16,306	\$ 13,152	\$ 13,132	\$ 16,326
Accounts receivable	3,066	9,252	9,001	3,317
	-----	-----	-----	-----
Total assets	\$ 19,372	\$ 22,404	\$ 22,133	\$ 19,643
	=====	=====	=====	=====
LIABILITIES				

Accounts payable and accrued expenses	\$ 388	\$ 3,023	\$ 2,683	\$ 728
Due to bond holders	18,984	16,771	16,840	18,915
Due to participants				
Contracts payable				
Intergovernmental payable				
Deposits and trust liabilities				
	-----	-----	-----	-----
Total liabilities	\$ 19,372	\$ 19,794	\$ 19,523	\$ 19,643
	=====	=====	=====	=====

DEFERRED COMPENSATION FUNDS

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 21,692	\$ 7,522	\$ 1,223	\$ 27,991
Accounts receivable				
	-----	-----	-----	-----
Total assets	\$ 21,692	\$ 7,522	\$ 1,223	\$ 27,991
	=====	=====	=====	=====
LIABILITIES				

Accounts payable and accrued expenses				
Due to bond holders				
Due to participants	\$ 21,692	\$ 7,522	\$ 1,223	\$ 27,991
Contracts payable				
Intergovernmental payable				
Deposits and trust liabilities				
	-----	-----	-----	-----
Total liabilities	\$ 21,692	\$ 7,522	\$ 1,223	\$ 27,991
	=====	=====	=====	=====

CITY OF SACRAMENTO
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)
(continued)

SHRA AGENCY FUNDS

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 2,603	\$ 4,988	\$ 3,511	\$ 4,080
Accounts receivable	12		12	
	-----	-----	-----	-----
Total assets	\$ 2,615	\$ 4,988	\$ 3,523	\$ 4,080
	=====	=====	=====	=====
LIABILITIES				

Accounts payable and accrued expenses				
Due to bond holders				
Due to participants				
Contracts payable	\$ 529	\$ 839	\$ 578	\$ 790
Intergovernmental payable				
Deposits and trust liabilities	2,086	3,420	2,216	3,290
	-----	-----	-----	-----
Total liabilities	\$ 2,615	\$ 4,259	\$ 2,794	\$ 4,080
	=====	=====	=====	=====

TOTAL - ALL AGENCY FUNDS

	Balance June 30, 1989	Additions	Deductions	Balance June 30, 1990
	-----	-----	-----	-----
ASSETS				

Cash and cash equivalents	\$ 43,371	\$ 34,053	\$ 25,797	\$ 51,627
Accounts receivable	3,097	9,322	9,058	3,361
	-----	-----	-----	-----
Total assets	\$ 46,468	\$ 43,375	\$ 34,855	\$ 54,988
	=====	=====	=====	=====
LIABILITIES				

Accounts payable and accrued expenses	\$ 918	\$ 7,991	\$ 7,379	\$ 1,530
Due to bond holders	19,407	16,828	16,840	19,395
Due to participants	21,692	7,522	1,223	27,991
Contracts payable	529	839	578	790
Intergovernmental payable	1,836	240	84	1,992
Deposits and trust liabilities	2,086	3,420	2,216	3,290
	-----	-----	-----	-----
Total liabilities	\$ 46,468	\$ 36,840	\$ 28,320	\$ 54,988
	=====	=====	=====	=====

CITY OF SACRAMENTO
EXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Crocker Master Trust Fund -----	SHRA Investment Pool Funds -----
ASSETS -----		
Cash and investments	\$ 150	\$ 24,234
Receivables:		
Accounts		
Notes and loans	50	
Due from other funds		
Prepaid expenses	12	
Investment in real estate		
	-----	-----
Total assets	\$ 212 =====	\$ 24,234 =====
LIABILITIES AND FUND BALANCES -----		
Liabilities:		
Accounts payable and accrued expenses		
Due to other funds		
Due to bond holders		
Due to participants		
Contracts payable		
Intergovernmental payable		\$ 24,234
Deposits and trust liabilities		
Loans payable		
	-----	-----
Total liabilities		24,234 -----
Fund balances:		
Reserved for trust obligations	\$ 212	
Reserved for employees' retirement system		
	-----	-----
Total fund balances	212 -----	
Total liabilities and fund balances	\$ 212 =====	\$ 24,234 =====

SHRA Expendable Trust Funds	Eliminations	Total
-----	-----	-----
\$ 59	\$ (24,234)	\$ 209
93		93
17,191		17,241
		12
-----	-----	-----
\$ 17,343	\$ (24,234)	\$ 17,555
=====	=====	=====
\$ 17		\$ 17
26		26
15,625	\$ (24,234)	15,625
26		26
-----	-----	-----
15,694	(24,234)	15,694
-----	-----	-----
1,649		1,861
-----	-----	-----
1,649		1,861
-----	-----	-----
\$ 17,343	\$ (24,234)	\$ 17,555
=====	=====	=====

CITY OF SACRAMENTO
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Crocker Master Trust Fund	SHRA Expendable Trust Funds	Total
	-----	-----	-----
Revenues:			
Intergovernmental		\$ 1,671	\$ 1,671
Interest, rents and concessions	\$ 13	429	442
Miscellaneous	19	1,512	1,531
	-----	-----	-----
Total revenues	32	3,612	3,644
	-----	-----	-----
Expenditures:			
Operating expenditures:			
General government		255	255
Culture and leisure	21		21
	-----	-----	-----
Total operating expenditures	21	255	276
Capital improvement projects:			
General government		1,976	1,976
	-----	-----	-----
Total expenditures	21	2,231	2,252
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	11	1,381	1,392
Other financing uses:			
Operating transfers out		(69)	(69)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures and other financing uses	11	1,312	1,323
Fund balances - beginning	201	337	538
	-----	-----	-----
Fund balances - ending	\$ 212	\$ 1,649	\$ 1,861
	=====	=====	=====

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CITY OF SACRAMENTO
NONEXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1990
(in thousands)

	Ann Land Fund	Fratt Fund	Bertha Henschel Fund
	-----	-----	-----
ASSETS			

Cash and cash equivalents	\$ 341	\$ 11	\$ 956
Receivables:			
Accounts			
Notes and loans			
Due from other funds			
Prepaid expenses			
Investment in real estate			
	-----	-----	-----
Total assets	\$ 341	\$ 11	\$ 956
	=====	=====	=====
 LIABILITIES AND FUND BALANCES			

Liabilities:			
Accounts payable and accrued expenses			
Due to other funds			
Due to bond holders			
Due to participants			
Contracts payable			
Intergovernmental payable			
Deposits and trust liabilities			
Loans payable			
	-----	-----	-----
Total liabilities			
	-----	-----	-----
Fund balances:			
Reserved for trust obligations	\$ 341	\$ 11	\$ 956
Reserved for employees' retirement system			
	-----	-----	-----
Total fund balances	341	11	956
	-----	-----	-----
Total liabilities and fund balances	\$ 341	\$ 11	\$ 956
	=====	=====	=====

Alice Miller Fund	Moore Memorial Fund	Sacramento History Center Endowment Fund	Total
\$ 17	\$ 197	\$ 315	\$ 1,837
	1		1
\$ 17	\$ 198	\$ 315	\$ 1,838
		\$ 15	\$ 15
		15	15
\$ 17	\$ 198	300	1,823
17	198	300	1,823
\$ 17	\$ 198	\$ 315	\$ 1,838

CITY OF SACRAMENTO
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Ann Land Fund	Fratt Fund	Bertha Henschel Fund
	-----	-----	-----
Operating revenues:			
Investment income	\$ 43	\$ 1	\$ 152
	-----	-----	-----
Operating expenses:			
Costs of sales and services	30		69
	-----	-----	-----
Operating income (loss)	13	1	83
Nonoperating revenues:			
Sale of real or personal property			
	-----	-----	-----
Income (loss) before operating transfers	13	1	83
Operating transfers out			
	-----	-----	-----
Net income (loss)	13	1	83
Fund balances - beginning	328	10	873
	-----	-----	-----
Fund balances - ending	\$ 341	\$ 11	\$ 956
	=====	=====	=====

Alice Miller Fund	Moore Memorial Fund	Sacramento History Center Endowment Fund	Total
-----	-----	-----	-----
\$ 2	\$ 17	\$ 28	\$ 243
-----	-----	-----	-----
	10	28	137
-----	-----	-----	-----
2	7		106
-----	-----	-----	-----
2	7		106
-----	-----	-----	-----
	(19)		(19)
-----	-----	-----	-----
2	(12)		87
-----	-----	-----	-----
15	210	300	1,736
-----	-----	-----	-----
\$ 17	\$ 198	\$ 300	\$ 1,823
=====	=====	=====	=====

CITY OF SACRAMENTO
NONEXPENDABLE TRUST FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

	Ann Land Fund -----	Fratt Fund -----	Bertha Henschel Fund -----
Cash flows from operating activities:			
Operating income (loss)	\$ 13 -----	\$ 1 -----	\$ 83 -----
Cash flows from noncapital financing activities:			
Operating transfers out	-----	-----	-----
Cash flows from capital and related financing activities:			
Proceeds from disposal of fixed assets	-----	-----	-----
Net increase (decrease) in cash and cash equivalents	13	1	83
Cash and cash equivalents - beginning	328 -----	10 -----	873 -----
Cash and cash equivalents - ending	\$ 341 =====	\$ 11 =====	\$ 956 =====

Alice Miller Fund	Moore Memorial Fund	Sacramento History Center Endowment Fund	Total
-----	-----	-----	-----
\$ 2	\$ 7		\$ 106
-----	-----	-----	-----
	(19)		(19)
-----	-----	-----	-----
-----	-----	-----	-----
2	(12)		87
15	209	\$ 315	1,750
-----	-----	-----	-----
\$ 17	\$ 197	\$ 315	\$ 1,837
=====	=====	=====	=====

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CITY OF SACRAMENTO

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is a self-balancing group of accounts to account for the fixed assets of the City other than those recorded in the enterprise, internal service and pension trust funds.

CITY OF SACRAMENTO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 1990
(in thousands)

General fixed assets:	
Land	\$ 10,703
Buildings & Improvements	48,629
Machinery & equipment	12,001
Construction in progress	33,827
SHRA property, plant and equipment	177,911

Total general fixed assets	\$ 283,071
	=====
General investments in fixed assets acquired prior to July 1, 1988	\$ 74,129
Source of funding for general fixed assets acquired from July 1, 1988 through June 1990:	
General fund	9,008
Special revenue funds	6,026
Capital projects funds	15,997
SHRA property, plant and equipment	177,911

Total investment in general fixed assets	\$ 283,071
	=====

CITY OF SACRAMENTO
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
JUNE 30, 1990
(in thousands)

Function and Activity	Land	Buildings & Improvements	Machinery & Equipment	Construction in Progress	Total
General government:					
Mayor/council			\$ 61		\$ 61
City manager			65		65
City attorney			140		140
City clerk			135		135
City treasurer			86		86
Finance			346		346
Data management			1,203		1,203
Personnel			142		142
Employee relations			17		17
General services	\$ 472	\$ 1,140	1,070		2,682
Other-unclassified	2,036	5,410	928		8,374
Total general government	2,508	6,550	4,193		13,251
Public safety:					
Police	430	2,999	3,860		7,289
Fire	1,039	9,137	1,150		11,326
Total public safety	1,469	12,136	5,010		18,615
Public works and development					
Public works			803		803
Planning and development			179		179
Total public works and devel			982		982
Culture and leisure					
Library	395	2,838	450		3,683
Parks and community services	6,331	27,105	1,366		34,802
Total culture and leisure	6,726	29,943	1,816		38,485
Construction in progress				\$ 33,827	33,827
SHRA property, plant and equipme	34,392	66,607	2,715	74,197	177,911
Total general fixed assets	\$ 45,095	\$ 115,236	\$ 14,716	\$ 108,024	\$ 283,071

CITY OF SACRAMENTO
SCHEDULE OF CHANGE IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE FISCAL YEAR ENDED JUNE 30, 1990
(in thousands)

Function and Activity	General Fixed Assets July 1, 1989	Additions	Deductions	General Fixed Assets June 30, 1990
General government:				
Mayor/council	\$ 47	\$ 15	\$ 1	\$ 61
City manager	53	21	9	65
City attorney	157	20	37	140
City clerk	124	11		135
City treasurer	71	15		86
Finance	303	98	55	346
Data management	1,157	93	47	1,203
Personnel	537	9	404	142
Employee relations	11	6		17
General services	2,123	575	16	2,682
Other-unclassified	6,945	2,306	877	8,374
Total general government	11,528	3,169	1,446	13,251
Public safety:				
Police	6,969	349	29	7,289
Fire	10,721	605		11,326
Total public safety	17,690	954	29	18,615
Public works and development				
Public works	617	259	73	803
Planning and development	236	34	91	179
Total public works and development	853	293	164	982
Culture and leisure				
Library	1,696	1,987		3,683
Parks and community services	33,189	1,861	248	34,802
Total culture and leisure	34,885	3,848	248	38,485
Construction in progress	28,584	12,120	6,877	33,827
SHRA property, plant and equipment	163,558	22,315	7,962	177,911
Total general fixed assets	\$ 257,098	\$ 42,699	\$ 16,726	\$ 283,071
	=====	=====	=====	=====

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Statistical Section

CITY OF SACRAMENTO

GENERAL GOVERNMENT EXPENDITURES BY FUNCTION - (1)

LAST TEN FISCAL YEARS (in thousands)

Fiscal Year	CURRENT							Debt Service	Total Expenditures
	General Government	Public Safety	Public Works & Dev	Culture & Leisure	Ceto	Capital Improvements	Subtotal		
1980-81	\$12,322	\$45,074	\$14,545	\$14,342	\$5,080	\$13,357	\$104,720	\$2,607	\$107,327
% current	11.8	43.0	13.9	13.7	4.9	12.7	100.0		
% total	11.5	42.0	13.6	13.4	4.7	12.4		2.4	100.0
1981-82	13,048	49,499	15,014	14,708	101	12,597	104,967	1,399	106,366
% current	12.4	47.2	14.3	14.0	0.1	12.0	100.0		
% total	12.3	46.5	14.1	13.8	0.1	11.9		1.3	100.0
1982-83 (1)	21,859	51,284	20,049	14,860		19,008	127,060	854	127,914
% current	17.2	40.3	15.8	11.7		15.0	100.0		
% total	17.1	40.1	15.7	11.6		14.8		0.7	100.0
1983-84 (1)	40,852	56,455	13,405	18,055		29,650	158,417	855	159,272
% current	25.8	35.6	8.5	11.4		18.7	100.0		
% total	25.7	35.5	8.4	11.3		18.6		0.5	100.0
1984-85 (1)	45,157	60,900	15,932	20,293		46,872	189,154	855	190,009
% current	23.9	32.2	8.4	10.8		24.7	100.0		
% total	25.7	32.1	8.4	11.3		24.7		0.4	100.0
1985-86 (1)	51,510	67,659	20,512	28,377		65,346	233,404	3,415	236,819
% current	22.1	29.0	8.8	12.1		28.0	100.0		
% total	21.7	28.5	8.7	12.0		27.7		1.4	100.0
1986-87	70,359	73,472	24,062	26,376		54,203	248,522	3,905	252,427
% current	28.3	29.6	9.7	10.6		21.8	100.0		
% total	27.9	29.1	9.5	10.5		21.5		1.5	100.0
1987-88	81,711	77,673	15,663	27,884		59,322	262,253	5,321	267,574
% current	31.1	29.6	6.0	10.7		22.6	100.0		
% total	30.5	29.0	5.9	10.4		22.2		2.0	100.0
1988-89	97,682	83,028	24,601	29,160		103,622	338,093	6,739	344,832
% current	28.9	24.6	7.3	8.6		30.6	100.0		
% total	28.3	24.1	7.1	8.5		30.1		1.9	100.0
1989-90	92,021	89,969	26,423	33,090		54,165	295,668	12,248	307,916
% current	31.1	30.4	9.0	11.2		18.3	100.0		
% total	29.9	29.2	8.6	10.7		17.6		4.0	100.0

Note: (1)

1983, 1984, 1985, 1986, 1987, 1988, 1989 and 1990 data includes all governmental fund types (General, Special Revenue, Capital Projects and Debt Service Funds), including the expenditures for the Sacramento Housing and Redevelopment Agency (SHRA), in accordance with the implementation of NCGA Statement 3. Comparable data for SHRA are not available for fiscal years 1981 through 1982, and accordingly are not included herein.

The 1983, 1984, 1985, 1986, 1987, 1988 and 1989 figures include SHRA expenditures as follows:

Fiscal Year	General Government	Capital Expenditures	Total Expenditures
1983	\$13,303	\$8,110	\$21,413
1984	30,468	10,354	40,822
1985	30,413	27,239	57,652
1986	37,359	27,389	64,748
1987	43,965	24,659	68,624
1988	46,673	31,849	78,522
1989	70,959	20,046	91,005
1990	63,424	25,536	88,960

CITY OF SACRAMENTO

GENERAL GOVERNMENT REVENUE BY SOURCE¹

LAST TEN FISCAL YEARS (in thousands)

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Other Taxes</u>	<u>Licenses and Permits</u>	<u>Fines and Penalties</u>	<u>Interest, Rents and Concessions</u>	<u>From Other Agencies</u>	<u>Charges for Services</u>	<u>Other</u>	<u>Total</u>
1980-81	\$17,685	\$32,457	\$2,894	\$1,652	\$5,138	\$32,130	\$7,627	\$5,868	\$105,451
% total	16.8	30.8	2.8	1.6	4.9	30.5	6.9	5.7	100.0
1981-82	18,765	34,828	2,482	1,665	5,354	25,381	6,576	4,225	99,276
% total	18.9	35.1	2.5	1.7	5.4	25.6	6.5	4.3	100.0
1982-83 (1)	21,515	42,402	3,131	2,279	7,413	36,523	3,849	13,233	130,345
% total	16.5	32.4	2.4	1.8	5.7	28.0	3.0	10.2	100.0
1983-84 (1)	23,218	57,595	3,449	2,107	9,456	41,588	6,899	14,308	158,620
% total	14.6	36.3	2.2	1.3	6.0	26.2	4.4	9.0	100.0
1984-85 (1)	25,367	64,967	3,145	2,125	8,766	55,086	7,288	26,153	192,897
% total	13.2	33.7	1.6	1.1	4.5	28.5	3.8	13.6	100.0
1985-86	38,629	63,933	3,329	2,596	9,599	62,010	8,710	15,324	204,130
% total	18.9	31.3	1.6	1.3	4.7	30.4	4.3	7.5	100.0
1986-87	42,882	66,497	3,474	2,596	14,194	64,170	8,710	17,214	218,720
% total	19.6	30.4	1.6	1.0	6.4	29.3	3.8	7.9	100.0
1987-88	49,549	68,553	3,227	2,833	10,101	59,355	11,645	25,660	230,923
% total	21.5	29.7	1.4	1.2	4.4	25.7	5.0	11.1	100.0
1988-89	50,977	73,009	3,684	2,838	12,716	83,299	12,829	77,537	316,889
% total	16.1	23.0	1.1	0.9	4.0	26.4	4.0	24.5	100.0
1989-90	60,031	76,716	7,814	2,966	23,407	81,808	13,140	21,173	287,055
% total	20.9	26.7	2.7	1.0	8.2	28.5	4.6	7.4	100.0

Note: (1) 1983, 1984, 1985, 1986, 1987, 1988, 1989 and 1990 data includes all governmental fund types (General, Special Revenue, Capital Projects and Debt Service Funds), including the revenues for the Sacramento Housing and Redevelopment Agency (SHRA), in accordance with the implementation of NCGA Statement 3. Comparable data for SHRA are not available for fiscal years 1981 through 1982, and accordingly are not included herein.

The 1983, 1984, 1985, 1986, 1987, 1988 and 1989 figures include SHRA revenue as follows:

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Use of Money and Property</u>	<u>Other Agencies</u>	<u>Other</u>	<u>Total Revenue</u>
1983	\$5,297	\$2,395	\$15,868	\$795	\$24,355
1984	6,026	2,412	24,831	5,852	39,121
1985	6,926	2,234	30,184	4,367	43,711
1986	9,590	2,395	29,935	7,395	49,315
1987	9,711	3,764	33,455	8,247	55,207
1988	12,952	3,091	32,957	8,071	57,071
1989	11,824	4,715	49,516	11,325	77,380
1990	14,127	5,149	43,048	17,333	77,657

CITY OF SACRAMENTO
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Total Tax Levy (1)	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Taxes Collected	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
1980-81	\$17,927	\$16,393	91.4%	\$880	\$17,273	96.4%
1981-82	20,894	17,745	84.9	1,165	18,910	90.5
1982-83	22,914	20,083	87.6	1,591	21,674	94.6
1983-84	24,312	21,540	86.9	1,627	23,167	95.3
1984-85	26,495	24,546	91.0	822	25,368	95.7
1985-86	29,325	27,524	89.4	1,513	29,037	99.0
1986-87	33,356	31,364	91.3	1,771	33,135	99.3
1987-88	35,686	33,983	87.8	2,623	36,606	102.6
1988-89	37,460	34,661	92.5	2,241	36,902	98.5
1989-90	41,077	37,180	90.5	2,651	39,831	97.0

¹ The effect of Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978 was to reduce the total tax levy for all taxing agencies to one percent of assessed valuation plus debt service levies. The basic one percent levy is distributed according to requirements of specific tax districts. Of the 276 tax districts within the City of Sacramento, approximately 33 percent of the basic one percent levy is typically distributed to the City.

Note: Information about outstanding delinquent taxes is unavailable.

Note: The City of Sacramento is not obligated to pay any special assessment debt payments on behalf of delinquent property owners within the City.

CITY OF SACRAMENTO
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Gross Assessed Value (1)				Exemptions	Net Assessed Value
	Real Property	Personal Property	Public Utility	Total		
1980-81	\$1,175,148	\$81,342	\$88,200	\$1,344,690	\$0	\$1,344,690
1981-82	5,457,422	426,453	384,313	6,268,188	753,292	5,514,896
1982-83	5,941,127	462,938	470,221	6,874,286	480,646	6,393,640
1983-84	6,408,158	488,240	535,751	7,432,149	590,465	6,841,684
1984-85	6,997,919	504,254	587,534	8,089,707	578,836	7,510,871
1985-86	7,981,367	612,609	641,807	9,235,783	385,336	8,850,447
1986-87	8,845,203	715,671	750,171	10,311,045	1,025,024	9,286,021
1987-88	9,841,772	748,772	690,113	11,280,657	1,047,121	10,233,536
1988-89	10,749,367	868,678	61,514 (2)	11,679,559	1,278,679	10,400,880
1989-90	11,750,311	974,648	59,155	12,784,114	462,104	12,322,010

¹ Prior to July 1, 1981 assessed values were stated at 25% of actual value. Subsequent year data is stated at full value as required under Article XIII-A of the Constitution of the State of California. Assessed values exclude property subject to redevelopment tax increments after June 30, 1981.

² The method of reporting assessed value of public utility property changed on January 1, 1988, pursuant to State of California Revenue and Taxation Code Section 98.9.

CITY OF SACRAMENTO
PROPERTY TAX RATES PER \$100 OF ASSESSED VALUE
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Basic County City, School Levy</u>	<u>City</u>	<u>County of Sacramento</u>	<u>Schools</u>	<u>Special Districts</u>	<u>Total</u>
1980-81	\$1.0000	.	\$0.0053	\$0.0953	\$0.0328	\$1.1333
1981-82	1.0000	\$0.0165	0.0057	0.0840	0.0376	1.1438
1982-83	1.0000	0.0131	0.0056	0.0800	0.0330	1.1317
1983-84	1.0000	0.0121	0.0044	0.0592	0.0333	1.1090
1984-85	1.0000	0.0120	0.0044	0.0572	0.0294	1.1030
1985-86	1.0000	0.0107	0.0043	0.0371	0.0287	1.0808
1986-87	1.0000	0.0101	0.0038	0.0377	0.0234	1.0750
1987-88	1.0000	0.0087	0.0032	0.0258	0.0208	1.0585
1988-89	1.0000	0.0064	0.0025	0.0249	0.0200	1.0538
1989-90	Not available at date of print					

Source: Sacramento County Auditor-Controller's Office

Note: The effect of Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978 was to reduce the total tax rate for all taxing agencies to one percent of full value plus debt service levies. The above rates represent one of 276 tax districts within the City of Sacramento.

CITY OF SACRAMENTO

PRINCIPAL TAXPAYERS

AS OF JUNE 30, 1990
(in thousands)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1990 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Capitol Commerce Partners	Office Buildings	\$84,379	0.68%
Sacramento Renaissance	Office Buildings	49,302	0.40
Arco Arena Ltd.	Sports Complex	42,419	0.34
Red Lion Inns Operating LP	Hotel	37,142	0.30
McClatchy Newspapers	Newspaper	37,141	0.30
City Centre Partners	Office Buildings	36,962	0.29
United Services Automobile Assoc.	Office Buildings	36,875	0.29
River Oaks Apartments	Apartments	30,482	0.24
Proctor & Gamble	Manufacturing	21,993	0.18
		<u>376,695</u>	<u>3.02</u>
All other taxpayers		<u>11,945,315</u>	<u>96.98</u>
Total		<u>\$12,322,010</u>	<u>100.00%</u>

CITY OF SACRAMENTO
COMPUTATION OF LEGAL DEBT MARGIN

AS OF JUNE 30, 1990
(in thousands)

Net assessed value		<u>\$12,322,010</u>
Legal debt margin:		
Debt limitation - 15% of assessed value		\$1,848,302
Debt applicable to limitation:		
General obligation bonds outstanding	\$5,870	
Less amount available for repayment of general obligation bonds	<u>745</u>	
Total debt applicable to limitation		<u>5,125</u>
Legal debt margin		<u>\$1,843,177</u>

CITY OF SACRAMENTO

RATIO OF NET GENERAL OBLIGATION BONDED DEBT

TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Net Assessed Value (1)</u>	<u>Gross Bonded Debt (1)</u>	<u>Less Debt Service Fund (2)</u>	<u>Net Bonded Debt (1)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
1981	279,000	\$1,344,690	\$10,510	\$852	\$9,658	0.72%	\$34.62
1982	285,000	5,514,896	9,730	854	8,876	0.16	31.14
1983	296,000	6,393,640	9,265	849	8,416	0.13	28.43
1984	303,000	6,841,684	8,780	850	7,930	0.12	26.17
1985	312,000	7,510,871	8,660	695	7,965	0.11	25.53
1986	323,000	8,850,447	8,145	653	7,492	0.08	23.20
1987	326,000	9,286,021	7,610	817	6,793	0.07	23.84
1988	335,000	10,233,536	7,055	949	6,106	0.06	18.23
1989	339,945	10,400,880	6,470	870	5,600	0.05	16.47
1990	346,586	12,322,010	5,870	745	5,125	0.04	14.79

¹ Amounts expressed in thousands.

² Amount available for repayment of general obligation bonds.

CITY OF SACRAMENTO

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES

FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES

LAST TEN FISCAL YEARS
(in thousands)

<u>Fiscal Year</u>	<u>Total General Bonded Debt Service Expenditures</u>	<u>Total General Government Expenditures</u>	<u>Ratio of Debt Service to General Government Expenditures</u>
1980-81	\$853	\$107,327	0.79
1981-82	1,399	106,366	1.32
1982-83	854	127,914	0.67
1983-84	855	159,272	0.54
1984-85	855	190,009	0.45
1985-86	860	236,819	0.36
1986-87	843	252,427	0.33
1987-88	850	267,574	0.32
1988-89	861	344,832	0.25
1989-90	862	307,916	0.28

**City of Sacramento
Statement of Direct and Overlapping Debt**

1989-90 Assessed Valuation: \$11,801,551,304 (after deducting \$1,056,553,513 redevelopment tax allocation increment)

<u>DIRECT AND OVERLAPPING BONDED DEBT:</u>	<u>% Applicable</u>	<u>Debt 6/1/90</u>
Sacramento County	33.228%	\$ 1,526,826
Sacramento County Board of Education	33.228	1,106,492
Sacramento County Authorities and COPs	33.228	33,819,458
Sacramento-Yolo Port District	32.048	1,139,306
Sacramento Municipal Utility District	36.436	744,387
Sacramento County Regional Sanitation District	38.769	23,916,596
Elk Grove Unified School District (Various Issues)	22.231-22.532	1,097,572
Elk Grove Unified School District CFD #1	22.472	5,347,212
Sacramento City Unified School District and Certificates of Participation	78.505-78.562	2,702,512
Sacramento City Unified School District CFD #1	78.504	3,838,845
San Juan Unified School District	3.653	58,265
San Juan Unified School District COPs	3.689	433,014
City of Sacramento	100.	5,870,000
City of Sacramento Authority Bonds	100.	24,170,000
City of Sacramento Certificates of Participation	100.	184,800,000
City 1915 Act Bonds	100.	75,492,309 (1)
TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT		\$366,062,794 (2)
Less: Sacramento Municipal Utility District (100% self-supporting)		744,387
Sacramento-Yolo Port District (1966-72 issues, 100% self-supporting)		818,826
City of Sacramento self-supporting bonds		64,322,670
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		\$300,176,911 (2)

(1) Includes \$3,600,000 1915 Act bonds to be sold.

(2) Excludes revenue, mortgage revenue and tax allocation bonds, non-bonded capital lease obligations and tax and revenue anticipation notes.

Ratios to Assessed Valuation:

Gross Direct Debt (\$214,840,000)	1.82%
Net Direct Debt (\$150,517,330)	1.28%
Total Gross Debt	3.10%
Total Net Debt	2.54%

SHARE OF AUTHORIZED AND UNSOLD GENERAL OBLIGATION BONDS:

Sacramento City Unified School District.....	\$2,559,263
Sacramento-Yolo Port District.....	\$ 761,140
School Districts.....	\$ 179,301

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/89: \$8,869,809

Source: California Municipal Statistics, Inc.

CITY OF SACRAMENTO

SCHEDULE OF REVENUE BOND COVERAGE FOR PROPRIETARY FUNDS

LAST TEN FISCAL YEARS

WATER REVENUE BOND COVERAGE
(in thousands)

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses</u>	<u>Net Revenues Available For Debt Service</u>	<u>Total Debt Service Requirements</u>	<u>Times Coverage</u>
1980-81	\$9,231	\$7,030	\$2,021	\$1,421	1.55
1981-82	9,490	7,279	2,211	1,412	1.57
1982-83	10,141	7,920	2,221	1,421	1.56
1983-84	13,061	8,286	4,775	1,419	3.37
1984-85	14,271	8,712	5,559	1,434	3.88
1985-86	15,065	10,060	5,005	1,395	3.59
1986-87	16,300	11,076	5,224	1,269	4.12
1987-88	18,074	12,983	5,091	1,276	2.87
1988-89	17,902	13,830	4,072	1,419	2.92
1989-90	20,101	16,142	3,959	1,427	2.77

SEWER REVENUE BOND COVERAGE⁽¹⁾
(in thousands)

1980-81	\$6,691	\$6,793	\$(102)	\$535	(.19)
1981-82	7,412	7,718	(306)	531	(.58)
1982-83	7,734	7,050	684	546	1.25
1983-84	8,534	7,558	976	545	1.79
1984-85	7,248	8,014	(766)	543	(1.41)
1985-86	10,075	8,429	1,646	537	3.06
1986-87	14,980	11,160	3,820	538	7.10
1987-88	17,653	14,535	3,118	540	5.77
1988-89	19,512	15,056	4,456	545	8.17
1989-90	23,848	18,025	5,823	554	10.50

PARKING AUTHORITY REVENUE BOND COVERAGE
(in thousands)

1980-81	\$4,786	\$2,861	\$1,925	\$1,040	1.85
1981-82	5,272	3,486	1,786	1,037	1.72
1982-83	5,548	3,961	1,587	1,101	1.44
1983-84	6,255	4,245	2,010	1,040	1.93
1984-85	6,535	4,622	1,913	1,039	1.84
1985-86	7,355	5,126	2,229	1,011	2.20
1986-87	8,306	5,776	2,530	1,007	2.51
1987-88	8,699	6,238	2,461	1,021	2.41
1988-89	9,771	7,238	2,533	1,023	2.48
1989-90	11,016	8,184	2,832	1,019	2.78

⁽¹⁾ As of FY85/86, debt coverage is calculated from "Sewer Enterprise" as defined in the 1968 Sewer Revenue Bond

CITY OF SACRAMENTO
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Median Age (3)</u>	<u>School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
1980-81	278,700	\$11,000	30.1	137,066	N/A
1981-82	285,400	11,300	30.3	136,770	N/A
1982-83	296,000	11,900	30.6	138,982	10.0%
1983-84	303,400	12,900	30.9	142,920	8.1
1984-85	312,100	14,000	31.2	147,305	7.1
1985-86	322,700	14,800	31.5	153,281	6.2
1986-87	326,400	15,500	31.9	158,000	5.5
1987-88	334,700	16,850	32.2	162,692	4.9
1988-89	339,945	18,000	33.5	166,582	5.5
1989-90	346,586	19,080	32.9	172,433	5.4

Data Sources:

- 1 Sacramento Area Council of Governments
- 2 Sacramento Area Commerce and Trade Organization
- 3 California State Department of Finance
- 4 Sacramento County Office of Education
- 5 California State Employment Development Department

Note: Education level in years of formal schooling is unavailable.

CITY OF SACRAMENTO
CONSTRUCTION, PROPERTY VALUE AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Fiscal Year	Commercial Construction (1)		Residential Construction (1)		Property Value (3)	Bank Deposits (2)
	Number of Permits	Value	Number of Permits	Value		
1980-81	1,830	\$111,399,000	7,833	\$68,949,000	\$1,334,690	\$2,657,026
1981-82	1,920	121,127,000	6,043	39,432,000	6,268,188	2,793,643
1982-83	1,990	128,061,000	5,975	45,338,000	6,874,286	2,715,777
1983-84	1,992	215,850,000	7,743	86,171,000	7,432,149	3,164,723
1984-85	5,505	220,545,000	7,398	166,862,000	8,089,707	3,920,850
1985-86	2,525	262,040,000	10,791	195,437,000	9,235,783	3,990,021
1986-87	2,494	220,113,000	9,426	193,663,000	10,311,045	3,882,101
1987-88	2,737	229,831,000	7,102	140,697,000	11,280,657	3,721,788
1988-89	2,703	367,299,634	8,001	147,948,808	11,679,559	4,233,971
1989-90	2,507	253,256,132	9,107	199,609,564	12,784,114	4,319,501

- ¹ Source: City of Sacramento Department of Planning and Development
- ² Amounts expressed in thousands. Amounts do not include deposits to savings and loan institutions or to credit unions. Source: California State Banking Department.
- ³ Amounts are expressed in thousands. Prior to July 1, 1981 assessed values were stated at 25% of assessed value. Source: County of Sacramento.

CITY OF SACRAMENTO
MISCELLANEOUS STATISTICS

AS OF JUNE 30, 1990

Date of incorporation/charter	1849/1921
Date City became State Capitol	1854
Form of government	Council/Manager
Number of employees (excluding police and fire):	
Classified	2,459
Exempt	244
Area in square miles	98
Altitude in feet	17

City of Sacramento facilities and services:

Public works:

Miles of streets	1,150
Number of street lights	24,989
Number of City parking lots/spaces	17/8,692
Miles of water mains	1,316
Annual water production in gallons	35,235,700
Miles of storm drainage and sanitary sewers	1,807

Fire protection:

Number of stations	21
Number of fire personnel sworn/unsworn	450/28
Number of fire protection vehicles	87

Police protection:

Number of stations	2
Number of police personnel sworn/unsworn	615/372
Number of patrol units	346

Culture and leisure:

Parks	131
Park acreage	1,311
Community centers	11
Swimming pools	15
Ball fields	64
Golf courses	6
Tennis courts	41
Boat harbor slips	553
Library branches	8
Library books and audiovisual recordings in circulation	1,250,583
Zoo animals	400
Fairytale town attendance for year	287,016
Camp Sacramento attendance for year	2,643
Crocker Art Gallery attendance for year	114,480
Community Convention Center attendance for year	894,518

Facilities and services not included in the reporting entity:

Education:

Number of community colleges	2
Number of universities	1

Hospitals:

Number of hospitals	6
Number of patient beds	2,145